

# HV ETF Cutline Report: As of 2/20/2026

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	61.48%	+272	-50.44%	-20.64%	47.71%	2.19	-5	-60.42%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	60.67%	+271	20.27%	48.04%	56.14%	45.94	43	0.00%
SLV	iShares Silver Trust	Precious Metals	58.51%	+270	-17.53%	7.73%	49.62%	18.94	15	-27.44%
SIL	Global X Silver Miners	Commodity Producers	55.13%	+269	-3.42%	19.71%	38.75%	29.01	21	-5.91%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	48.70%	+268	-2.08%	16.78%	29.95%	24.81	17	-5.59%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	45.93%	+267	-0.33%	15.89%	28.80%	23.72	17	-5.72%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	45.02%	+266	-0.71%	16.40%	27.67%	23.89	17	-5.26%
PPLT	ETFS Physical Platinum Shares	Precious Metals	31.14%	+265	-22.11%	-10.74%	28.77%	5.40	0	-22.11%
IAU	iShares Gold Trust	Precious Metals	29.00%	+264	2.30%	12.43%	20.83%	18.21	13	-5.53%
GLD	SPDR Gold Shares	Precious Metals	28.99%	+263	2.32%	12.45%	20.82%	18.25	13	-5.50%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	28.70%	+262	4.27%	17.45%	21.13%	19.35	16	-47.88%
ILF	iShares S&P 40 Latin America	Latin America Stock	27.42%	+261	5.97%	19.88%	19.04%	21.77	17	-6.13%
XME	SPDR S&P Metals & Mining	Commodity Producers	27.13%	+260	-10.64%	8.92%	20.98%	13.37	8	-10.64%
EWZ	iShares Brazil Index	Latin America Stock	27.00%	+259	7.60%	24.08%	17.14%	23.92	18	-18.67%
SMH	VanEch Vectors Semiconductor	Technology Equities	25.95%	+258	3.73%	13.44%	17.81%	15.24	13	-0.60%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	24.94%	+257	9.86%	16.01%	18.70%	15.59	15	-0.13%
IGE	iShares North American Natural Resource	Commodity Producers	24.31%	+256	7.96%	20.62%	21.78%	21.53	18	0.00%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	23.07%	+255	13.37%	18.98%	22.63%	21.33	19	-28.83%
EZA	iShares South Africa Index	Emerging Markets Equi	22.51%	+254	1.19%	9.87%	15.75%	12.28	10	-3.61%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	22.17%	+253	6.05%	16.86%	19.98%	17.90	15	-1.28%
ECH	iShares Chile Index	Latin America	21.86%	+252	-6.08%	8.17%	15.11%	7.87	6	-22.41%
EWW	iShares Mexico Index	Latin America Stock	21.85%	+251	6.77%	14.17%	18.72%	17.16	14	0.00%
IYM	Dow Jones US Basic Mat's	Materials	21.80%	+250	5.04%	16.81%	23.17%	19.57	16	-0.51%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	21.75%	+249	5.73%	16.35%	19.98%	17.47	15	-0.33%
VDE	Vanguard Energy VIPERS	Energy Equities	21.47%	+248	11.58%	24.29%	21.21%	22.90	20	-0.42%
FXN	1st Trust Energy AlphaDEX	Energy Equities	21.38%	+247	12.59%	22.71%	18.48%	21.07	19	0.00%
IYZ	Down Jones US Telecom	Commun. Equities	21.28%	+246	14.19%	14.83%	19.10%	15.13	16	0.00%
IYE	Dow Jones US Energy	Specialty-Natural Res.	20.81%	+245	11.53%	23.48%	20.56%	22.15	19	-0.39%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	20.76%	+244	7.87%	12.65%	14.58%	12.71	12	-1.48%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	20.31%	+243	5.63%	19.82%	24.33%	21.01	18	-11.61%
IXC	S&P Global Energy	Energy Equities	19.86%	+242	10.92%	22.05%	17.84%	20.65	18	-0.61%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	19.82%	+241	5.08%	10.24%	14.03%	11.48	10	-0.31%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	19.79%	+240	9.74%	17.53%	17.49%	18.05	16	0.00%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	19.53%	+239	8.06%	13.84%	17.31%	14.17	13	0.00%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	19.40%	+238	-2.55%	-0.16%	1.32%	2.34	0	-28.28%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	18.59%	+237	6.70%	18.03%	15.30%	17.08	14	0.00%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	18.20%	+236	3.62%	4.29%	5.26%	5.92	5	-0.70%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	17.87%	+235	3.65%	11.73%	18.80%	13.49	12	-0.05%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	17.78%	+234	5.54%	13.76%	14.76%	13.95	12	0.00%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	17.71%	+233	7.35%	11.66%	14.64%	12.12	11	0.00%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	17.16%	+232	7.76%	12.59%	9.65%	12.52	11	-1.63%

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AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	17.10%	+231	5.86%	13.67%	14.41%	13.84	12	0.00%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	16.85%	+230	5.58%	13.43%	13.92%	13.72	12	0.00%
VAW	Vanguard Materials VIPERS	Materials	16.75%	+229	4.44%	13.97%	18.87%	16.29	13	-0.81%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	16.43%	+228	1.33%	-0.64%	4.07%	1.82	2	-1.09%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	16.38%	+227	13.07%	21.55%	14.24%	20.14	17	-4.20%
EWM	iShares Malaysia Index	Emerging Markets Equi	15.70%	+226	4.69%	9.01%	14.00%	10.12	9	-17.38%
EWK	iShares Belgium Index	Europe Stock	15.56%	+225	6.75%	12.49%	12.73%	12.63	11	-0.40%
VIS	Vanguard Industrials	industrials Equities	15.41%	+224	7.21%	12.99%	15.48%	14.93	13	0.00%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	15.24%	+223	-0.54%	1.37%	0.32%	3.33	1	-48.84%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	15.12%	+222	9.52%	14.49%	14.93%	14.73	13	-0.37%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	15.11%	+221	7.21%	10.42%	12.61%	10.81	10	-0.14%
EWP	iShares Spain Index	Europe Stock	14.93%	+220	3.43%	5.81%	10.38%	5.77	6	-0.85%
MOO	VanEck Vectors Agribusiness	Commodity Producers	14.90%	+219	8.25%	17.62%	17.49%	18.01	15	-20.71%
DJP	Bloomberg Commodity Index	Commodities	14.78%	+218	0.62%	7.80%	10.76%	11.38	8	-4.38%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	14.70%	+217	5.69%	10.68%	12.91%	11.29	10	0.00%
XLI	Industrial Select Sector *	Industrial Equities	14.62%	+216	7.92%	12.73%	15.32%	14.25	13	0.00%
IWN	Russell 2000 Value	Small Value	14.23%	+215	2.71%	8.89%	10.26%	10.88	8	-0.01%
SCHD	Schwab US Dividend Equity	All Cap Equities	14.11%	+214	8.48%	14.36%	14.57%	15.24	13	-0.09%
IJS	S&P SmallCap 600/BARRA Value	Small Value	14.00%	+213	3.40%	8.65%	10.92%	10.57	8	-27.42%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	13.91%	+212	3.05%	0.32%	1.90%	3.49	2	-2.11%
IYT	Dow Jones Transportation	Transportation Equities	13.90%	+211	7.19%	9.30%	12.91%	10.59	10	0.00%
ACWX	iShares MSCI ACWI ex US	Global Equities	13.73%	+210	5.03%	9.82%	11.48%	10.41	9	0.00%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	13.64%	+209	5.11%	10.07%	11.59%	10.70	9	0.00%
EWJ	iShares Japan Index	Japan Stock	13.61%	+208	8.17%	12.97%	10.19%	13.29	11	-2.66%
EWC	iShares Canada Index	Foreign Large Cap Equ	13.44%	+207	2.49%	4.31%	8.46%	5.99	5	0.00%
IXUS	iShares Core MSCI Total International Sto	Global Equities	13.37%	+206	4.91%	9.84%	11.11%	10.61	9	0.00%
VXUS	Vanguard Total International Stock	Global Equities	13.32%	+205	4.83%	9.91%	11.25%	10.51	9	0.00%
RPV	Guggenheim S&P 500 Pure Value	Large Value	13.23%	+204	4.45%	8.66%	10.09%	9.26	8	-0.34%
KRE	SPDR S&P Region.Banking	Specialty-Financial	13.12%	+203	6.35%	8.09%	14.15%	10.94	10	-8.73%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	13.11%	+202	4.05%	10.97%	10.13%	11.75	9	0.00%
EWU	iShares United Kingdom Index	Europe Stock	13.10%	+201	5.42%	8.59%	11.33%	9.23	9	0.00%
EWL	iShares Switzerland Index	Europe Stock	12.70%	+200	5.77%	6.34%	11.35%	7.37	8	-0.09%
EWD	iShares Sweden Index	Europe Stock	12.67%	+199	3.09%	8.76%	12.71%	9.69	9	-1.03%
HDV	iShares Core High Dividend	Large Cap Value Equiti	12.33%	+198	7.24%	13.08%	11.19%	13.40	11	-0.96%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	12.18%	+197	3.81%	9.98%	10.42%	10.75	9	0.00%
BBH	VanEck Vectors Biotech	Health & Biotech	12.16%	+196	-0.40%	2.44%	-0.34%	4.15	1	-10.71%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	12.08%	+195	5.05%	8.65%	10.39%	11.37	9	0.00%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	12.07%	+194	5.99%	11.08%	12.07%	12.68	10	-55.88%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	11.85%	+193	6.96%	10.46%	10.59%	11.11	10	-0.26%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	11.69%	+192	6.24%	10.37%	11.23%	11.23	10	-0.90%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	11.69%	+191	3.16%	0.82%	9.78%	3.31	4	-3.99%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	11.64%	+190	4.93%	8.88%	10.23%	9.47	8	0.00%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	11.57%	+189	3.99%	9.47%	10.12%	10.03	8	-0.05%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	11.57%	+188	4.93%	8.63%	10.20%	9.24	8	-0.04%

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SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	11.56%	+187	1.18%	6.26%	7.93%	8.53	6	-43.87%
VBR	Vanguard SmallCap Value	Small Cap Value	11.44%	+186	3.72%	8.07%	9.97%	9.91	8	0.00%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	11.41%	+185	5.02%	8.11%	8.53%	8.34	7	0.00%
IJR	S&P Sm.Cap 600	Small Blend	11.34%	+184	2.76%	6.90%	8.90%	9.53	7	-0.33%
IEV	S&P Europe 350 Index	Europe Stock	11.31%	+183	3.83%	7.00%	10.21%	7.62	7	0.00%
EWN	iShares Netherlands Index	Europe Stock	11.31%	+182	1.36%	10.53%	8.61%	10.78	8	-0.82%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	11.28%	+181	5.40%	10.85%	11.34%	11.15	10	0.00%
VGK	Vanguard European	Europe Equities	11.23%	+180	3.54%	7.19%	10.40%	7.65	7	0.00%
DVY	iShares Select Dividend Index	Large Cap Value	11.13%	+179	6.03%	9.95%	9.23%	11.10	9	-0.71%
EWA	iShares Australia Index	Asia Pacific Equities	11.08%	+178	8.47%	11.32%	14.89%	13.40	12	0.00%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	10.97%	+177	4.74%	7.83%	8.96%	9.06	8	0.00%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	10.97%	+176	3.78%	7.53%	9.45%	10.00	8	-58.53%
JXI	iShares S&P Global Utilities	Utilities Equities	10.97%	+175	8.36%	9.89%	5.63%	9.93	8	-0.70%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	10.96%	+174	-4.91%	-2.63%	-2.76%	0.96	-2	-6.02%
EWH	iShares Hong Kong Index	China Equities	10.91%	+173	4.99%	8.44%	6.83%	11.81	8	-15.44%
VTV	Vanguard Value	Large Cap Value	10.90%	+172	4.70%	7.31%	8.61%	8.32	7	0.00%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	10.89%	+171	2.81%	7.57%	9.46%	9.64	7	0.00%
GSG	iShares GSCI Commodity Index	Commodities.	10.76%	+170	3.31%	10.16%	9.93%	10.93	9	-2.89%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	10.73%	+169	7.18%	9.40%	9.87%	9.40	9	-0.29%
IWM	Russell 2000	Small Blend	10.73%	+168	-0.08%	5.25%	6.38%	7.50	5	-1.92%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	10.71%	+167	4.68%	7.62%	8.96%	8.81	8	0.00%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	10.68%	+166	4.92%	7.94%	7.51%	8.25	7	0.00%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	10.58%	+165	8.83%	10.84%	4.94%	10.86	9	-0.38%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	10.55%	+164	3.12%	5.82%	6.72%	6.84	6	-0.41%
EZU	European Monetary Union Index	Europe Stock	10.52%	+163	3.32%	6.76%	9.61%	7.15	7	0.00%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	10.49%	+162	6.71%	9.78%	11.55%	11.91	10	0.00%
VYM	Vanguard High Div. Yield Index	Large Cap Value	10.45%	+161	5.33%	7.22%	6.96%	8.39	7	-0.60%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	10.44%	+160	3.10%	8.35%	7.79%	8.87	7	0.00%
KBE	SPDR S&P Bank	Specialty-Financial	10.41%	+159	4.35%	5.32%	11.09%	7.96	7	-2.80%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	10.36%	+158	6.46%	13.26%	9.21%	15.49	11	-5.28%
IWS	Russell MidCap Value	Mid-Cap Value	10.27%	+157	3.85%	7.42%	8.58%	8.94	7	0.00%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	10.24%	+156	3.30%	6.42%	8.62%	6.68	6	0.00%
IJH	S&P MidCap 400	Mid-Cap Blend	10.23%	+155	3.55%	7.10%	8.70%	9.26	7	0.00%
MDY	MidCap Trust Series I	Mid-Cap Blend	10.23%	+154	3.53%	7.03%	8.77%	9.17	7	0.00%
IYJ	Dow Jones US Industrial	Industrial Equities	10.21%	+153	5.18%	7.52%	11.22%	9.27	8	-16.10%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	10.15%	+152	2.81%	5.17%	6.31%	6.22	5	-71.60%
SDY	SPDR Dividend ETF	Large Value	10.12%	+151	5.74%	10.45%	10.14%	11.40	9	-0.15%
FEZ	SPDR Euro Stoxx 50	Europe Stock	10.10%	+150	3.01%	6.15%	8.91%	6.69	6	0.00%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	10.02%	+149	3.65%	6.84%	8.29%	7.13	6	0.00%
IWD	Russell 1000 Value	Large Value	10.01%	+148	3.11%	6.03%	7.28%	7.10	6	0.00%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	9.98%	+147	3.72%	6.25%	7.77%	7.63	6	0.00%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	9.97%	+146	2.98%	8.33%	6.35%	8.85	7	-0.11%
VB	Vanguard SmallCap	Small Cap Blend	9.92%	+145	1.63%	6.20%	7.88%	8.21	6	0.00%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	9.92%	+144	3.36%	6.75%	7.83%	6.13	6	-32.91%

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EWI	iShares Italy Index	Europe Stock	9.90%	+143	3.46%	4.01%	7.33%	4.56	5	-1.39%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	9.76%	+142	6.57%	9.76%	9.52%	9.61	9	-20.18%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	9.71%	+141	4.05%	6.73%	7.62%	7.06	6	0.00%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	9.61%	+140	3.34%	6.71%	8.11%	8.44	7	-17.53%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	9.35%	+139	0.58%	2.30%	1.75%	3.13	2	-18.37%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	9.09%	+138	1.46%	2.99%	4.67%	3.81	3	-26.51%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	9.02%	+137	3.41%	6.84%	7.03%	8.57	6	-38.00%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	8.98%	+136	2.24%	5.32%	7.05%	8.51	6	-26.74%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	8.97%	+135	3.15%	8.10%	10.24%	7.61	7	-2.28%
XLP	Consumer Staples Select *	Consumer Staples	8.92%	+134	6.01%	12.35%	10.73%	13.14	11	-1.81%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	8.90%	+133	4.66%	5.35%	7.62%	7.14	6	0.00%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	8.84%	+132	3.65%	5.14%	5.52%	6.30	5	-0.30%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	8.78%	+131	3.93%	8.11%	8.14%	9.22	7	-0.72%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	8.71%	+130	5.60%	11.89%	10.26%	12.76	10	-1.83%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	8.58%	+129	-0.42%	0.49%	-0.53%	1.30	0	-1.78%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	8.51%	+128	7.02%	8.79%	6.35%	9.73	8	-12.64%
DBC	PowerShares DB Commodity Index	Commodities	8.49%	+127	1.74%	8.37%	6.68%	10.02	7	-19.42%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	8.27%	+126	7.17%	12.08%	8.70%	12.75	10	-0.50%
VT	Vanguard Total World Stock Index	Global Equities	8.24%	+125	1.89%	3.82%	5.01%	4.88	4	-0.02%
ITB	iShares DJ US Home Construction	Building and Constructi	8.22%	+124	5.44%	13.12%	6.74%	15.17	10	-14.25%
RWX	SPDR DJ Wil Intern. RE	Real Estate	8.18%	+123	5.16%	7.25%	7.14%	7.75	7	-30.02%
VHT	Vanguard Health Care	Health & Biotech Equiti	8.13%	+122	-0.97%	-0.28%	-1.57%	0.71	-1	-2.48%
EWQ	iShares France Index	Europe Stock	8.06%	+121	4.77%	5.53%	6.98%	5.98	6	0.00%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	8.05%	+120	4.18%	7.34%	7.90%	8.80	7	-44.67%
IYH	Dow Jones US Healthcare	Specialty-Health	8.01%	+119	-0.89%	-0.20%	-1.21%	0.74	0	-2.60%
VBK	Vanguard SmallCap Growth	Small Cap Growth	8.00%	+118	-1.05%	3.72%	5.33%	6.00	4	-2.18%
RSP	Guggenheim S&P Equal Weight	Large Blend	7.86%	+117	2.68%	5.29%	6.56%	6.54	5	0.00%
ACWI	iShares MSCI ACWI	Global Equities	7.85%	+116	1.70%	3.31%	4.35%	4.34	3	-0.05%
VNQL	Vanguard Global ex-U.S. Real Estate	Global Real Estate	7.84%	+115	7.19%	9.91%	5.98%	10.56	8	-22.20%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	7.82%	+114	10.65%	13.91%	8.43%	14.88	12	-41.81%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	7.69%	+113	2.71%	6.89%	7.63%	7.75	6	0.00%
RWR	Wilshire REIT Fund	Real Estate	7.62%	+112	6.83%	8.61%	5.06%	9.08	7	-12.29%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	7.60%	+111	6.21%	8.88%	7.85%	9.31	8	-0.30%
IWO	Russell 2000 Growth	Small Growth	7.34%	+110	-2.79%	1.82%	2.73%	4.35	2	-4.70%
IVE	S&P 500/BARRA Value	Large Value	7.32%	+109	2.24%	3.27%	4.13%	4.30	3	-0.40%
VPU	Vanguard Utilities VIPERS	Utilities Equities	7.28%	+108	8.19%	7.98%	1.96%	8.25	7	-0.57%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	7.26%	+107	2.42%	5.04%	6.00%	6.75	5	-54.14%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	7.23%	+106	2.38%	5.35%	8.84%	7.63	6	-77.27%
IDU	Dow Jones US Utilities	Utilities Equities	7.01%	+105	7.96%	7.78%	2.48%	8.10	7	-33.84%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	7.00%	+104	0.80%	4.67%	4.49%	6.10	4	-1.14%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	6.96%	+103	1.05%	1.86%	3.96%	3.23	3	-1.16%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	6.88%	+102	5.01%	11.06%	7.98%	11.88	9	-3.10%
PKW	PowerShares Buyback Achievers	All Cap Equities	6.85%	+101	2.42%	2.22%	5.11%	3.79	3	-0.14%
SCHH	Schwab U.S. REIT	Real Estate	6.70%	+100	6.99%	8.87%	5.80%	9.24	8	-56.69%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
ICF	Cohen & Steers Realty	Real Estate	6.63%	+99	7.57%	9.17%	6.26%	9.55	8	-48.11%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	6.30%	+98	-1.62%	3.25%	5.58%	4.56	3	-2.95%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	6.22%	+97	3.01%	6.82%	3.66%	6.98	5	-0.30%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	6.21%	+96	0.84%	1.67%	3.19%	2.91	2	-0.17%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	5.98%	+95	1.99%	2.28%	2.20%	3.54	3	-0.92%
XRT	SPDR S&P Retail *	Consumer Discretionar	5.93%	+94	-0.23%	1.64%	5.11%	3.95	3	-14.88%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	5.92%	+93	5.33%	7.17%	1.53%	7.56	5	-10.38%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	5.88%	+92	-0.63%	2.19%	3.43%	4.28	2	-1.90%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	5.63%	+91	3.70%	7.54%	7.59%	8.48	7	-4.16%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	5.52%	+90	-1.26%	0.17%	-2.02%	1.70	0	-9.65%
EWG	iShares Germany Index	Europe Stock	5.47%	+89	1.93%	3.92%	8.31%	4.28	5	0.00%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	5.39%	+88	0.55%	1.61%	4.61%	3.48	3	-2.05%
VO	Vanguard Mid-Cap	Mid-Cap Blend	5.21%	+87	1.90%	3.33%	4.16%	4.85	4	0.00%
IWV	Russell 3000 Index	All Cap Equities	5.16%	+86	-0.02%	0.21%	1.16%	1.50	1	-0.81%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	5.16%	+85	3.77%	5.29%	3.93%	6.35	5	-0.38%
VTI	Total Stock Market VIPERs	All Cap Equities	5.14%	+84	-0.09%	0.18%	1.18%	1.49	1	-0.87%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	5.09%	+83	-0.05%	0.17%	1.17%	1.47	1	-0.84%
SCHB	Schwab U.S. Broad Market	All Cap Equities	5.07%	+82	0.00%	0.15%	1.14%	1.49	1	-29.77%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	5.07%	+81	-1.02%	-0.64%	6.64%	1.49	2	-6.05%
SPY	SPDR S&P 500	Large Cap Blend	4.98%	+80	0.03%	-0.13%	0.88%	1.10	0	-0.87%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	4.97%	+79	0.03%	-0.13%	0.89%	1.10	0	-0.89%
IVV	S&P 500	Large Blend	4.95%	+78	0.04%	-0.11%	0.82%	1.10	0	-0.89%
IWB	Russell 1000 Index	Large Blend	4.89%	+77	-0.03%	-0.03%	0.95%	1.22	1	-0.86%
VNQ	Vanguard REIT Index	Real Estate	4.76%	+76	4.79%	6.77%	3.88%	7.22	6	-18.21%
IYR	Dow Jones US Real Estate	Real Estate	4.70%	+75	4.69%	6.59%	3.76%	7.08	6	-13.43%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	4.70%	+74	3.62%	8.29%	7.74%	8.99	7	-32.76%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	4.65%	+73	-0.15%	-0.26%	0.67%	1.00	0	-28.83%
VOX	Vanguard Telecom Serv's	Communication Equitie	4.59%	+72	-1.98%	-1.62%	-0.21%	-1.46	-1	-4.77%
VV	Vanguard LargeCap	Large Cap Blend	4.41%	+71	-0.27%	-0.66%	0.27%	0.56	0	-1.27%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	4.29%	+70	4.41%	5.66%	3.79%	6.33	5	0.00%
FXO	1st Trust Financials AlphaDEX	Financial Equities	3.77%	+69	0.36%	-1.30%	2.12%	0.53	0	-2.48%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	3.76%	+68	1.89%	1.33%	0.96%	1.80	1	-28.76%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	3.75%	+67	-0.30%	-0.92%	0.34%	0.33	0	-1.44%
ACWW	iShares Edge MSCI Min Vol Global	Global Equities	3.50%	+66	2.88%	3.34%	2.06%	4.09	3	-0.19%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	3.36%	+65	-2.23%	-2.42%	-1.69%	-0.90	-2	-4.24%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	3.34%	+64	-1.66%	-2.50%	-1.40%	-1.11	-2	-3.43%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	3.06%	+63	0.96%	1.15%	0.95%	1.42	1	-17.22%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	3.06%	+62	-0.28%	-0.10%	1.81%	1.78	1	-2.43%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	2.91%	+61	-1.88%	-3.05%	-2.01%	-1.72	-2	-4.06%
SPYG	S&P 500 Growth	Large Cap Growth	2.91%	+60	-1.93%	-3.05%	-2.01%	-1.70	-2	-4.11%
IVW	S&P 500/BARRA Growth	Large Growth	2.90%	+59	-1.94%	-3.10%	-2.01%	-1.74	-2	-4.09%
PZA	Pshares Insured National Munis	National Munis	2.78%	+58	1.38%	1.38%	0.73%	1.38	1	-14.57%
VWO	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	2.54%	+57	0.86%	1.10%	0.54%	1.29	1	-17.98%
VGT	Vanguard Info Technology	Technolgy Equities	2.53%	+56	-2.30%	-3.85%	-1.94%	-2.15	-3	-7.97%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
MUB	iShares S&P National Muni Bond	National Munis	2.40%	+55	0.86%	1.54%	1.03%	1.34	1	-7.97%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	2.23%	+54	1.38%	1.14%	0.90%	2.16	1	0.00%
IYW	Dow Jones US Technology	Technology Equities	2.16%	+53	-3.40%	-4.92%	-2.89%	-3.38	-4	-8.68%
BAB	PowerShares Build America Bond Portfoli	National Munis	2.03%	+52	1.25%	1.10%	0.44%	1.21	1	-20.53%
EDV	Vanguard Extended Duration Treasury	Government Bonds	1.81%	+51	2.73%	3.15%	-1.57%	4.21	2	-62.02%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	1.76%	+50	1.57%	1.65%	-0.39%	1.97	1	-39.84%
BLV	Vanguard Long Term Bond	Long-Term Bond	1.70%	+49	1.33%	1.62%	-0.49%	2.13	1	-39.59%
TLT	iShares 20+ Treas. Bd	Government Bonds	1.54%	+48	1.68%	1.90%	-0.89%	2.58	1	-47.89%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	1.49%	+47	-0.66%	2.06%	2.42%	2.39	2	-21.30%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	1.47%	+46	0.67%	0.64%	0.24%	1.20	1	-16.77%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	1.40%	+45	0.38%	0.82%	0.66%	0.93	1	-11.37%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	1.33%	+44	0.72%	1.24%	-0.54%	1.91	1	-31.57%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	1.29%	+43	0.77%	0.68%	-0.01%	0.94	1	-13.00%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	1.24%	+42	0.79%	0.86%	0.08%	1.02	1	-15.66%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	1.22%	+41	2.66%	1.41%	-2.24%	4.02	1	-64.82%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	1.21%	+40	0.68%	0.86%	-0.24%	1.27	1	-19.81%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	1.17%	+39	0.75%	0.84%	0.04%	1.00	1	-16.39%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	1.17%	+38	0.73%	0.77%	0.08%	0.98	1	-17.08%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	1.13%	+37	0.95%	0.65%	-0.20%	0.87	1	-16.75%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	1.13%	+36	1.19%	0.67%	-0.42%	0.97	1	-21.10%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	1.13%	+35	-4.46%	-3.45%	-0.54%	-1.35	-2	-5.84%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	1.03%	+34	0.70%	2.32%	1.77%	2.22	2	-25.73%
FXE	CurrencyShares Euro Currency Trust	Currency	1.03%	+33	-0.33%	0.08%	1.58%	0.30	0	-9.70%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	0.95%	+32	0.43%	0.59%	0.54%	0.59	1	-4.88%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	0.91%	+31	0.63%	2.48%	1.97%	2.40	2	-25.86%
IYF	Dow Jones US Financial Sector	Specialty-Financial	0.91%	+30	-1.10%	-4.21%	-0.50%	-2.78	-2	-12.61%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	0.88%	+29	0.74%	0.65%	-0.26%	0.83	0	-17.99%
MCHI	iShares MSCI China	China Equities	0.85%	+28	-2.76%	-0.42%	-1.91%	1.56	-1	-37.23%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	0.78%	+27	0.89%	0.53%	-0.23%	0.65	0	-14.86%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	0.77%	+26	0.84%	0.52%	-0.24%	0.64	0	-14.38%
HDGE	Ranger Equity Bear	Inverse Equities	0.75%	+25	3.59%	5.82%	-0.83%	4.49	3	-85.09%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0.72%	+24	0.70%	0.65%	-0.37%	0.75	0	-19.46%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	0.72%	+23	0.50%	0.46%	-0.06%	0.48	0	-8.86%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	0.70%	+22	0.77%	0.47%	-0.20%	0.56	0	-10.50%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.66%	+21	0.87%	1.04%	-0.06%	1.16	1	-15.03%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.61%	+20	0.32%	0.12%	0.35%	0.53	0	-3.69%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	0.56%	+19	-0.17%	0.50%	0.01%	0.46	0	-8.96%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.56%	+18	0.30%	0.45%	0.04%	0.45	0	-3.80%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.54%	+17	-0.26%	0.47%	-0.03%	0.42	0	-69.95%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	0.45%	+16	1.28%	1.46%	1.64%	1.78	2	-27.09%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	0.44%	+15	0.82%	1.23%	0.82%	1.23	1	-6.95%
BSV	Vanguard Short Term Bond	Total Bond Market	0.42%	+14	0.34%	0.34%	-0.10%	0.32	0	-5.09%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	0.36%	+13	0.87%	1.13%	-0.37%	1.21	1	-16.07%
FXB	CurrencyShares British Pound	Currency	0.24%	+12	-1.20%	-0.26%	1.74%	-0.14	0	-10.92%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.23%	+11	0.18%	0.24%	-0.11%	0.21	0	-4.39%
VGSH	Vanguard Short-Term Government	Government Bonds	0.23%	+10	0.19%	0.24%	-0.12%	0.22	0	-5.58%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	0.22%	+9	-1.39%	-5.70%	-1.12%	-4.08	-3	-56.53%
FXI	iShares China 25 Index	China Equities	0.22%	+8	-1.60%	-0.31%	-1.82%	1.36	-1	-28.75%
IWY	Russell Top 200 Growth	Small Growth	0.19%	+7	-3.12%	-5.84%	-5.10%	-4.45	-5	-8.20%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.18%	+6	0.12%	0.21%	-0.12%	0.12	0	-5.66%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.13%	+5	0.04%	0.37%	-0.10%	0.31	0	-0.25%
IWF	Russell 1000 Growth	Large Growth	0.13%	+4	-3.08%	-5.51%	-4.74%	-4.11	-4	-7.70%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.13%	+3	-0.03%	-0.07%	0.25%	0.22	0	-0.27%
IYC	iShares US Consumer Services	Consumer Discretionar	0.09%	+2	-3.33%	-2.36%	-0.38%	-0.83	-2	-63.08%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	-0.08%	-2	-0.51%	-0.65%	-0.57%	-0.02	0	-6.99%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.15%	-3	-0.49%	0.02%	-0.46%	0.02	0	-10.72%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-0.17%	-4	-0.47%	0.12%	-0.51%	0.04	0	-9.99%
VUG	Vanguard Growth	Large Cap Growth	-0.33%	-5	-3.82%	-6.06%	-5.26%	-4.68	-5	-7.78%
INDA	iShares MSCI India	Emerging Markets Equi	-0.35%	-6	4.25%	-0.78%	-2.36%	-1.17	0	-9.76%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	-0.42%	-7	-4.24%	-6.82%	-5.80%	-5.45	-6	-8.36%
BNDX	Vanguard Total International Bond	Total Bond Market	-0.43%	-8	1.09%	1.16%	-1.35%	1.37	1	-17.29%
VFH	Vanguard Financials	Financials Equities	-0.55%	-9	-1.24%	-5.25%	-1.08%	-3.67	-3	-6.60%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	-0.58%	-10	-4.33%	-6.59%	-5.76%	-5.24	-5	-25.88%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	-0.59%	-11	0.42%	0.61%	-0.82%	0.57	0	-5.80%
XLF	Financial Select Sector *	Financial Equities	-0.96%	-12	-1.09%	-5.63%	-1.58%	-4.16	-3	-6.93%
FTGC	First Trust Global Tactical Commodity Str	Commodities	-0.98%	-13	0.12%	6.40%	-7.55%	8.01	2	-20.25%
DBA	PowerShares DB Agriculture Fd	Agriculture Commodity	-1.29%	-14	1.13%	1.44%	-1.48%	2.00	1	-8.28%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-1.30%	-15	-1.15%	-1.67%	-1.34%	-1.71	-1	-11.87%
UUP	PowerShares DB US Dollar Bullish	Currency	-1.43%	-16	0.67%	0.44%	-3.97%	0.22	-1	-11.67%
KIE	SPDR S&P Insurance	Specialty-Financial	-1.59%	-17	-0.33%	-5.01%	-3.87%	-4.09	-3	-38.52%
IWP	Russell MidCap Growth	Mid-Cap Growth	-2.17%	-18	-2.46%	-2.51%	-1.91%	-0.58	-2	-6.30%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2.36%	-19	-1.79%	-1.59%	-0.21%	-2.32	-1	-12.45%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	-2.74%	-20	-2.25%	-2.90%	-2.57%	-1.12	-2	-7.41%
FXY	CurrencyShares Japanese Yen Trust	Currency	-2.76%	-21	0.44%	0.92%	0.61%	1.04	1	-38.69%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-2.95%	-22	-7.96%	-4.72%	-6.93%	-3.96	-6	-22.20%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-3.15%	-23	-1.53%	-5.51%	-7.77%	-4.49	-5	-84.02%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-4.79%	-24	-3.69%	-3.55%	0.21%	-5.09	-3	-25.57%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4.84%	-25	0.36%	0.93%	-1.24%	-0.36	0	-78.45%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-6.00%	-26	4.08%	-1.07%	-9.34%	-1.36	-2	-54.57%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-6.02%	-27	3.70%	-1.38%	-9.91%	-1.72	-2	-15.39%
DOG	ProShares Short Dow 30	Bear Market	-6.56%	-28	-0.82%	-1.25%	-4.07%	-2.68	-2	-74.44%
RWM	ProShares Short Russell2000	Inverse Equities	-10.68%	-29	0.33%	-4.49%	-6.65%	-6.54	-4	-75.76%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-11.69%	-30	-4.65%	-7.45%	-10.70%	-7.81	-8	-67.27%
IGV	iShares North American Tech-Software	Technology Equities	-23.76%	-31	-17.33%	-25.27%	-22.39%	-23.57	-22	-81.91%
XLE	Energy Select Sector *	Energy Equities	-27.39%	-32	11.57%	24.16%	-39.33%	22.75	5	-44.05%

<b>Ticker</b>	<b>ETF Name</b>	<b>Orientation</b>	<b>%M/A</b>		<b>4 wk</b>	<b>8 wk</b>	<b>12 wk</b>	<b>YTD</b>	<b>M-Index</b>	<b>DD%</b>
XLB	Materials Select Sector *	Materials	-30.75%	-33	5.98%	14.86%	-40.76%	16.78	-1	-45.75%
XLU	Utilities Select Sector *	Utilities Equities	-36.35%	-34	8.86%	8.30%	-48.88%	8.53	-6	-50.13%
XLK	Technology Select *	Technology Equities	-38.59%	-35	-2.90%	-3.86%	-50.78%	-2.15	-15	-53.68%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	-39.71%	-36	-4.61%	-3.77%	-50.33%	-1.64	-15	-51.50%