

# HV ETF Cutline Report: As of 2/27/2026

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
AGQ	ProShares Ultra Silver	Leveraged Commoditie	89.40%	+264	20.74%	18.89%	70.19%	24.66	34	-51.71%
SLV	iShares Silver Trust	Precious Metals	70.84%	+263	12.66%	29.26%	60.51%	31.93	34	-19.52%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	67.02%	+262	23.66%	48.08%	60.52%	55.70	47	0.00%
SIL	Global X Silver Miners	Commodity Producers	65.36%	+261	25.16%	42.19%	55.16%	41.32	41	0.00%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	59.65%	+260	25.87%	37.98%	46.41%	37.27	37	0.00%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	55.59%	+259	23.11%	35.15%	43.28%	35.01	34	0.00%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	54.57%	+258	22.97%	35.12%	42.96%	35.06	34	0.00%
PPLT	ETFS Physical Platinum Shares	Precious Metals	40.48%	+257	10.10%	10.40%	43.45%	15.18	20	-14.87%
IAU	iShares Gold Trust	Precious Metals	31.52%	+256	8.63%	21.47%	25.18%	22.05	19	-2.46%
GLD	SPDR Gold Shares	Precious Metals	31.49%	+255	8.72%	21.46%	25.18%	22.06	19	-2.45%
EZA	iShares South Africa Index	Emerging Markets Equi	27.88%	+254	11.48%	17.58%	20.21%	18.60	17	0.00%
XME	SPDR S&P Metals & Mining	Commodity Producers	27.08%	+253	0.53%	10.99%	19.66%	15.19	12	-9.20%
IGE	iShares North American Natural Resource	Commodity Producers	26.54%	+252	11.63%	22.77%	24.23%	25.02	21	0.00%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	26.38%	+251	18.83%	25.27%	24.75%	25.78	24	-26.23%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	25.80%	+250	11.03%	16.96%	20.47%	17.63	17	-0.33%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	24.79%	+249	10.86%	19.45%	22.93%	21.58	19	0.00%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	24.58%	+248	9.87%	19.45%	23.21%	21.35	18	0.00%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	24.46%	+247	1.73%	12.31%	13.86%	16.98	11	-48.91%
ILF	iShares S&P 40 Latin America	Latin America Stock	24.13%	+246	3.17%	18.33%	18.98%	19.80	15	-7.65%
EWZ	iShares Brazil Index	Latin America Stock	23.76%	+245	4.56%	20.28%	19.06%	21.91	16	-20.00%
IYM	Dow Jones US Basic Mat's	Materials	23.62%	+244	10.73%	20.36%	27.41%	22.47	20	0.00%
VDE	Vanguard Energy VIPERS	Energy Equities	22.63%	+243	9.60%	22.49%	21.42%	25.15	20	0.00%
IYZ	Down Jones US Telecom	Commun. Equities	22.38%	+242	10.88%	16.74%	19.48%	17.26	16	0.00%
IYE	Dow Jones US Energy	Specialty-Natural Res.	21.87%	+241	9.43%	21.65%	21.00%	24.26	19	0.00%
SMH	VanEch Vectors Semiconductor	Technology Equities	21.74%	+240	0.72%	8.86%	11.51%	12.84	8	-4.64%
IXC	S&P Global Energy	Energy Equities	21.73%	+239	9.30%	20.94%	19.85%	23.56	18	0.00%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	21.33%	+238	8.89%	13.21%	15.88%	14.25	13	-0.70%
FXN	1st Trust Energy AlphaDEX	Energy Equities	21.29%	+237	9.54%	19.29%	16.05%	22.04	17	0.00%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	21.23%	+236	10.24%	18.66%	18.75%	20.50	17	0.00%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	20.66%	+235	8.66%	14.72%	17.99%	16.19	14	0.00%
ECH	iShares Chile Index	Latin America	20.60%	+234	-3.85%	7.75%	13.93%	7.67	6	-22.56%
EWW	iShares Mexico Index	Latin America Stock	20.45%	+233	7.75%	16.19%	17.85%	16.75	15	-0.36%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	20.45%	+232	2.10%	4.81%	3.21%	4.46	4	-26.79%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	19.74%	+231	5.95%	8.21%	10.56%	8.26	8	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	19.51%	+230	11.18%	16.83%	15.79%	19.11	16	-1.80%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	18.35%	+229	9.12%	13.77%	11.97%	14.63	12	-0.21%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	18.04%	+228	7.07%	11.73%	14.56%	13.26	12	-0.27%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	17.50%	+227	2.45%	8.21%	11.44%	10.28	8	-1.38%
VAW	Vanguard Materials VIPERS	Materials	17.31%	+226	8.47%	15.74%	21.23%	17.62	16	0.00%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	17.27%	+225	5.89%	11.27%	14.32%	14.38	11	-1.15%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	16.94%	+224	4.88%	9.78%	20.41%	13.52	12	-0.02%

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IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	16.87%	+223	10.31%	19.07%	12.82%	21.44	16	-3.16%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	16.79%	+222	6.29%	11.01%	14.28%	14.48	12	-1.02%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	16.44%	+221	-1.50%	16.35%	20.07%	18.04	13	-13.77%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	16.42%	+220	5.79%	11.25%	13.84%	14.19	11	-1.04%
DJP	Bloomberg Commodity Index	Commodities	16.19%	+219	0.54%	13.33%	11.09%	13.51	10	-2.56%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	16.04%	+218	3.45%	3.86%	5.48%	2.37	4	-1.83%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	15.34%	+217	5.87%	10.53%	12.77%	11.69	10	-0.23%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	15.24%	+216	7.00%	14.41%	15.52%	15.47	13	0.00%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	15.18%	+215	6.10%	11.14%	13.22%	12.44	11	-0.10%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	14.84%	+214	1.71%	3.77%	2.46%	3.91	3	-48.55%
EWP	iShares Spain Index	Europe Stock	14.55%	+213	1.69%	4.64%	9.47%	6.18	5	-1.75%
VIS	Vanguard Industrials	industrials Equities	14.33%	+212	6.75%	12.27%	14.27%	14.57	12	-0.31%
EWC	iShares Canada Index	Foreign Large Cap Equ	14.31%	+211	6.86%	6.99%	8.80%	7.51	8	-0.29%
SCHD	Schwab US Dividend Equity	All Cap Equities	14.10%	+210	6.54%	14.57%	14.65%	15.82	13	0.00%
EWJ	iShares Japan Index	Japan Stock	14.07%	+209	7.76%	13.57%	10.36%	14.40	12	-1.70%
JXI	iShares S&P Global Utilities	Utilities Equities	14.05%	+208	9.51%	12.38%	12.82%	13.57	12	0.00%
EWU	iShares United Kingdom Index	Europe Stock	14.00%	+207	5.46%	9.49%	12.63%	10.69	10	0.00%
MOO	VanEck Vectors Agribusiness	Commodity Producers	13.97%	+206	6.57%	16.16%	17.07%	17.58	14	-20.99%
XLI	Industrial Select Sector *	Industrial Equities	13.92%	+205	7.07%	12.13%	14.59%	14.20	12	-0.05%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	13.85%	+204	5.59%	12.26%	11.66%	13.20	11	0.00%
EWD	iShares Sweden Index	Europe Stock	13.61%	+203	4.69%	10.32%	13.13%	11.15	10	0.00%
HDV	iShares Core High Dividend	Large Cap Value Equiti	13.58%	+202	6.01%	14.61%	14.62%	15.23	13	0.00%
ACWX	iShares MSCI ACWI ex US	Global Equities	13.57%	+201	5.19%	9.28%	11.17%	10.90	9	-0.52%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	13.52%	+200	5.26%	9.55%	11.33%	11.23	9	-0.53%
EWL	iShares Switzerland Index	Europe Stock	13.42%	+199	5.75%	7.86%	12.15%	8.54	9	0.00%
VXUS	Vanguard Total International Stock	Global Equities	13.25%	+198	5.21%	9.50%	11.18%	11.09	9	-0.46%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	13.23%	+197	2.95%	3.81%	3.06%	3.66	3	-1.95%
IXUS	iShares Core MSCI Total International Sto	Global Equities	13.23%	+196	5.18%	9.54%	11.20%	11.11	9	-0.46%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	12.49%	+195	9.42%	12.06%	12.51%	13.31	12	0.00%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	12.45%	+194	4.95%	10.58%	11.32%	11.67	10	0.00%
IYT	Dow Jones Transportation	Transportation Equities	12.39%	+193	6.80%	8.58%	7.90%	9.76	8	-0.75%
EWK	iShares Hong Kong Index	China Equities	12.30%	+192	3.55%	10.70%	9.80%	13.93	9	-13.84%
EWA	iShares Australia Index	Asia Pacific Equities	12.08%	+191	8.43%	13.68%	14.24%	14.89	13	-0.23%
RPV	Guggenheim S&P 500 Pure Value	Large Value	12.06%	+190	4.71%	7.58%	10.01%	8.74	8	-0.81%
BBH	VanEck Vectors Biotech	Health & Biotech	11.84%	+189	0.68%	4.07%	1.73%	4.61	3	-10.31%
GSG	iShares GSCI Commodity Index	Commodities.	11.81%	+188	1.88%	12.53%	9.81%	12.58	9	-1.44%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	11.69%	+187	7.15%	10.51%	11.55%	10.79	10	0.00%
EWM	iShares Malaysia Index	Emerging Markets Equi	11.63%	+186	0.14%	6.56%	9.68%	6.80	6	-19.88%
EWK	iShares Belgium Index	Europe Stock	11.58%	+185	1.84%	8.59%	9.03%	9.30	7	-3.35%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	11.57%	+184	4.61%	8.59%	9.99%	9.74	8	-0.27%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	11.57%	+183	4.54%	8.82%	10.08%	9.90	8	-0.24%
IWN	Russell 2000 Value	Small Value	11.55%	+182	1.89%	8.03%	7.50%	9.02	7	-1.69%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	11.54%	+181	4.83%	9.60%	10.69%	10.56	9	0.00%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	11.44%	+180	5.19%	7.55%	8.69%	8.87	8	-0.33%

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XLP	Consumer Staples Select *	Consumer Staples	11.29%	+179	7.78%	15.86%	14.72%	15.87	14	0.00%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	11.18%	+178	7.61%	15.78%	14.19%	15.60	13	0.00%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	11.17%	+177	8.63%	16.38%	15.92%	16.02	14	0.00%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	11.00%	+176	5.05%	9.98%	11.23%	11.03	9	-1.08%
IEV	S&P Europe 350 Index	Europe Stock	10.96%	+175	3.03%	6.44%	9.60%	7.73	7	-0.61%
VGK	Vanguard European	Europe Equities	10.95%	+174	3.05%	6.63%	9.94%	7.85	7	-0.35%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	10.95%	+173	4.35%	10.08%	11.39%	10.71	9	-0.62%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	10.95%	+172	5.13%	8.56%	9.59%	9.56	8	-0.08%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	10.94%	+171	5.56%	8.70%	8.65%	10.80	8	-1.19%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equi	10.77%	+170	5.14%	7.56%	7.81%	8.77	7	-0.29%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	10.64%	+169	5.99%	11.05%	11.39%	12.54	10	-0.11%
IJS	S&P SmallCap 600/BARRA Value	Small Value	10.64%	+168	1.40%	7.08%	7.49%	7.98	6	-29.12%
VTV	Vanguard Value	Large Cap Value	10.56%	+167	3.76%	7.49%	8.88%	8.52	7	0.00%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	10.47%	+166	5.87%	8.35%	9.10%	10.04	8	-58.52%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	10.41%	+165	4.34%	9.43%	10.30%	10.77	9	-1.11%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	10.38%	+164	3.53%	3.02%	4.53%	3.49	4	0.00%
EWI	iShares Italy Index	Europe Stock	10.38%	+163	2.59%	3.93%	8.21%	5.52	5	-1.04%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	10.35%	+162	-1.99%	0.47%	-2.12%	1.05	-1	-5.94%
SDY	SPDR Dividend ETF	Large Value	10.34%	+161	4.84%	11.35%	11.31%	12.05	10	0.00%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	10.32%	+160	5.62%	10.47%	11.82%	10.61	10	-19.46%
DVY	iShares Select Dividend Index	Large Cap Value	10.25%	+159	3.87%	9.57%	10.17%	10.73	9	-1.04%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	10.23%	+158	2.98%	4.07%	5.21%	4.43	4	-17.35%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	10.22%	+157	3.60%	7.79%	8.74%	8.85	7	-0.03%
DBC	PowerShares DB Commodity Index	Commodities	10.17%	+156	2.74%	12.10%	7.59%	12.25	9	-17.79%
EWN	iShares Netherlands Index	Europe Stock	10.15%	+155	0.85%	7.09%	7.26%	10.12	6	-1.52%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	10.06%	+154	4.02%	7.91%	8.51%	9.38	7	-0.72%
IWS	Russell MidCap Value	Mid-Cap Value	9.93%	+153	4.73%	7.92%	8.33%	9.12	8	-0.25%
EZU	European Monetary Union Index	Europe Stock	9.93%	+152	2.88%	5.49%	8.27%	6.99	6	-0.94%
IDU	Dow Jones US Utilities	Utilities Equities	9.87%	+151	9.92%	10.21%	10.19%	11.39	10	-31.83%
VPU	Vanguard Utilities VIPERS	Utilities Equities	9.82%	+150	9.51%	9.96%	9.63%	11.26	10	0.00%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	9.82%	+149	2.29%	5.79%	6.34%	6.69	5	-0.55%
VHT	Vanguard Health Care	Health & Biotech Equiti	9.68%	+148	2.86%	2.34%	2.89%	2.66	3	-0.59%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	9.64%	+147	3.61%	10.21%	9.46%	10.73	9	-56.64%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	9.64%	+146	3.83%	5.68%	7.58%	7.31	6	-0.62%
IWD	Russell 1000 Value	Large Value	9.62%	+145	2.57%	6.28%	7.15%	7.22	6	0.00%
VYM	Vanguard High Div. Yield Index	Large Cap Value	9.57%	+144	3.39%	7.11%	6.78%	8.03	6	-0.93%
IYH	Dow Jones US Healthcare	Specialty-Health	9.56%	+143	2.88%	2.26%	3.08%	2.67	3	-0.73%
VBR	Vanguard SmallCap Value	Small Cap Value	9.51%	+142	3.05%	7.22%	8.06%	8.55	7	-1.24%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	9.51%	+141	1.60%	5.97%	5.79%	7.16	5	-44.58%
FEZ	SPDR Euro Stoxx 50	Europe Stock	9.44%	+140	2.62%	4.86%	7.38%	6.46	5	-1.14%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equi	9.39%	+139	3.03%	4.95%	7.75%	6.23	5	-0.52%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	9.34%	+138	3.31%	4.87%	7.13%	6.83	6	-1.14%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	9.31%	+137	1.82%	5.07%	5.79%	5.95	5	-71.67%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	9.28%	+136	4.20%	9.70%	9.50%	10.11	8	0.00%

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FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	9.24%	+135	3.53%	6.18%	7.16%	7.44	6	-0.18%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	9.21%	+134	4.59%	7.33%	8.02%	7.85	7	0.00%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	9.18%	+133	11.54%	16.66%	14.10%	16.56	15	-40.96%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	9.17%	+132	3.24%	4.72%	6.77%	5.75	5	-33.15%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	9.14%	+131	3.89%	7.83%	10.00%	8.12	7	-1.82%
IJR	S&P Sm.Cap 600	Small Blend	9.13%	+130	2.10%	6.86%	6.63%	7.92	6	-1.79%
IYJ	Dow Jones US Industrial	Industrial Equities	9.12%	+129	4.58%	7.21%	9.92%	8.62	8	-16.60%
VVO	Vanguard Emerging Markets	Emerging Markets Equi	9.04%	+128	2.89%	5.77%	6.80%	8.07	6	-1.54%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	8.98%	+127	6.31%	13.81%	12.61%	14.34	12	-0.97%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	8.98%	+126	6.87%	9.89%	8.88%	10.53	9	-12.01%
IJH	S&P MidCap 400	Mid-Cap Blend	8.80%	+125	4.11%	6.85%	7.44%	8.32	7	-0.86%
RWX	SPDR DJ Wil Intern. RE	Real Estate	8.79%	+124	4.57%	7.94%	10.01%	8.71	8	-29.39%
MDY	MidCap Trust Series I	Mid-Cap Blend	8.78%	+123	4.02%	6.79%	7.48%	8.21	7	-0.88%
IWM	Russell 2000	Small Blend	8.74%	+122	0.68%	5.08%	4.24%	6.20	4	-3.11%
VB	Vanguard SmallCap	Small Cap Blend	8.59%	+121	2.68%	5.95%	6.50%	7.43	6	-1.01%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	8.49%	+120	2.85%	5.85%	6.07%	6.42	5	-0.18%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	8.40%	+119	2.73%	5.43%	5.43%	7.88	5	-1.78%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	8.37%	+118	1.94%	2.31%	3.12%	3.77	3	-26.53%
RWR	Wilshire REIT Fund	Real Estate	8.34%	+117	7.16%	9.89%	7.82%	10.10	9	-11.47%
EWQ	iShares France Index	Europe Stock	8.16%	+116	5.56%	5.65%	7.28%	6.40	6	-0.99%
RSP	Guggenheim S&P Equal Weight	Large Blend	7.90%	+115	3.48%	6.28%	6.76%	7.00	6	0.00%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	7.85%	+114	2.97%	6.72%	6.11%	7.85	6	-27.18%
ICF	Cohen & Steers Realty	Real Estate	7.68%	+113	8.02%	10.83%	9.11%	10.83	10	-47.50%
VT	Vanguard Total World Stock Index	Global Equities	7.67%	+112	1.64%	4.04%	4.44%	4.81	4	-0.72%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	7.60%	+111	3.44%	6.81%	7.01%	7.98	6	-0.30%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	7.52%	+110	5.78%	10.19%	7.35%	10.62	8	-22.15%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	7.52%	+109	7.47%	10.32%	12.86%	12.00	11	-30.90%
VBK	Vanguard SmallCap Growth	Small Cap Growth	7.49%	+108	2.38%	4.33%	4.54%	6.02	4	-2.17%
SCHH	Schwab U.S. REIT	Real Estate	7.45%	+107	7.57%	10.14%	8.53%	10.24	9	-56.29%
IVE	S&P 500/BARRA Value	Large Value	7.32%	+106	2.23%	4.38%	4.78%	4.72	4	0.00%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	7.26%	+105	4.30%	8.73%	9.62%	9.25	8	-0.36%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	7.21%	+104	2.40%	5.32%	5.93%	6.51	5	-19.00%
ACWI	iShares MSCI ACWI	Global Equities	7.19%	+103	1.29%	3.43%	3.72%	4.16	3	-0.85%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	7.09%	+102	3.84%	5.83%	5.92%	6.98	6	-54.04%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	6.63%	+101	3.75%	6.68%	6.80%	7.71	6	-45.23%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	6.55%	+100	2.36%	5.47%	4.68%	6.54	5	-39.16%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	6.53%	+99	6.59%	8.35%	4.72%	8.39	7	-9.69%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	6.51%	+98	6.40%	10.32%	7.38%	12.02	9	-8.12%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	6.25%	+97	1.05%	4.23%	4.11%	5.81	4	-1.41%
IWO	Russell 2000 Growth	Small Growth	6.19%	+96	-0.32%	2.49%	1.24%	3.79	2	-5.22%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	6.15%	+95	5.09%	8.69%	8.52%	8.37	8	0.00%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	6.07%	+94	1.21%	2.85%	2.55%	3.14	2	-0.29%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	5.97%	+93	2.09%	5.22%	6.68%	6.77	5	-77.45%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	5.67%	+92	1.64%	3.22%	2.76%	3.60	3	-0.87%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	5.60%	+91	1.68%	1.43%	0.24%	2.13	1	-9.27%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	5.54%	+90	4.35%	6.89%	6.50%	6.94	6	-0.43%
VO	Vanguard Mid-Cap	Mid-Cap Blend	5.53%	+89	3.41%	4.64%	4.48%	5.51	5	-0.28%
VNQ	Vanguard REIT Index	Real Estate	5.46%	+88	5.39%	8.10%	6.46%	8.14	7	-17.52%
EWG	iShares Germany Index	Europe Stock	5.36%	+87	2.85%	4.18%	7.08%	4.33	5	-0.49%
IYR	Dow Jones US Real Estate	Real Estate	5.28%	+86	5.27%	7.76%	6.09%	7.87	7	-12.79%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	5.24%	+85	-1.71%	2.09%	4.28%	3.86	2	-3.60%
PKW	PowerShares Buyback Achievers	All Cap Equities	5.20%	+84	1.66%	1.65%	3.50%	2.58	2	-1.30%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	5.18%	+83	0.13%	1.25%	2.01%	1.89	1	-2.44%
VOX	Vanguard Telecom Serv's	Communication Equitie	4.82%	+82	-3.68%	-0.49%	-1.27%	-0.79	-2	-4.12%
ACVW	iShares Edge MSCI Min Vol Global	Global Equities	4.68%	+81	3.69%	5.49%	4.38%	5.43	5	0.00%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	4.65%	+80	1.10%	2.26%	1.58%	3.49	2	-2.64%
KRE	SPDR S&P Region.Banking	Specialty-Financial	4.63%	+79	-2.96%	2.35%	3.17%	3.02	1	-15.24%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	4.49%	+78	2.31%	0.59%	4.64%	1.23	2	-6.30%
ITB	iShares DJ US Home Construction	Building and Constructi	4.44%	+77	5.38%	10.29%	4.68%	11.65	8	-16.87%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	4.44%	+76	-5.03%	-4.55%	-0.15%	-2.88	-3	-9.75%
VTI	Total Stock Market VIPERs	All Cap Equities	4.27%	+75	-0.53%	0.73%	0.36%	1.04	0	-1.31%
IWV	Russell 3000 Index	All Cap Equities	4.23%	+74	-0.51%	0.72%	0.32%	0.98	0	-1.31%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	4.17%	+73	-0.56%	0.65%	0.23%	0.97	0	-1.33%
SCHB	Schwab U.S. Broad Market	All Cap Equities	4.16%	+72	-0.60%	0.68%	0.23%	0.99	0	-30.11%
IVV	S&P 500	Large Blend	4.09%	+71	-0.81%	0.46%	0.04%	0.65	0	-1.33%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	4.08%	+70	-0.81%	0.44%	0.09%	0.62	0	-1.35%
SPY	SPDR S&P 500	Large Cap Blend	4.06%	+69	-0.86%	0.41%	0.04%	0.60	0	-1.37%
IWB	Russell 1000 Index	Large Blend	4.02%	+68	-0.58%	0.52%	0.13%	0.76	0	-1.32%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	3.83%	+67	2.97%	4.44%	3.42%	3.88	4	0.00%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	3.81%	+66	-0.66%	0.33%	-0.11%	0.56	0	-29.14%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	3.77%	+65	0.65%	5.99%	6.77%	6.77	5	-5.68%
EDV	Vanguard Extended Duration Treasury	Government Bonds	3.73%	+64	6.62%	6.63%	3.44%	6.35	6	-61.24%
XRT	SPDR S&P Retail *	Consumer Discretionar	3.57%	+63	0.75%	1.26%	0.87%	1.98	1	-16.49%
VV	Vanguard LargeCap	Large Cap Blend	3.57%	+62	-1.02%	-0.01%	-0.49%	0.12	0	-1.70%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	3.55%	+61	1.99%	3.68%	3.41%	4.58	3	-2.54%
HDGE	Ranger Equity Bear	Inverse Equities	3.44%	+60	4.57%	6.32%	3.75%	7.18	5	-84.71%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	3.37%	+59	7.32%	6.91%	3.09%	6.38	6	-64.02%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	3.19%	+58	0.94%	0.67%	1.61%	1.62	1	-3.81%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	3.16%	+57	1.95%	1.34%	0.59%	1.48	1	-28.98%
PZA	Pshares Insured National Munis	National Munis	3.03%	+56	1.33%	1.51%	1.72%	1.77	2	-14.24%
TLT	iShares 20+ Treas. Bd	Government Bonds	3.00%	+55	4.24%	4.35%	3.01%	4.20	4	-47.07%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	2.98%	+54	-0.80%	-0.17%	-0.49%	-0.08	0	-1.85%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	2.95%	+53	1.19%	1.48%	1.45%	1.51	1	-17.16%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	2.93%	+52	3.35%	3.44%	2.80%	3.28	3	-39.07%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	2.71%	+51	-2.34%	-0.95%	-2.91%	-1.14	-2	-4.48%
MUB	iShares S&P National Muni Bond	National Munis	2.63%	+50	0.99%	1.57%	1.88%	1.69	2	-7.65%
BAB	PowerShares Build America Bond Portfoli	National Munis	2.61%	+49	2.36%	2.06%	1.58%	1.95	2	-19.95%
KBE	SPDR S&P Bank	Specialty-Financial	2.53%	+48	-3.96%	-0.20%	1.21%	0.59	-1	-9.43%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	2.45%	+47	1.02%	1.33%	1.21%	1.36	1	-17.92%
BLV	Vanguard Long Term Bond	Long-Term Bond	2.32%	+46	2.71%	3.08%	2.03%	2.89	3	-39.14%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	2.10%	+45	-1.15%	0.09%	0.07%	1.06	0	-3.13%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	1.98%	+44	2.14%	1.99%	1.58%	1.90	2	-20.37%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	1.81%	+43	1.10%	1.70%	1.49%	1.64	1	-16.41%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	1.71%	+42	-3.08%	-2.44%	-3.31%	-2.32	-3	-4.61%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	1.65%	+41	1.27%	1.55%	1.37%	1.52	1	-15.24%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	1.65%	+40	1.49%	1.52%	1.26%	1.48	1	-16.26%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	1.58%	+39	1.27%	1.53%	1.31%	1.49	1	-15.99%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	1.56%	+38	1.11%	1.45%	1.28%	1.45	1	-16.69%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	1.50%	+37	1.48%	1.56%	1.30%	1.52	1	-17.42%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	1.41%	+36	0.92%	1.17%	0.93%	1.16	1	-12.81%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	1.40%	+35	1.39%	1.37%	1.23%	1.33	1	-14.28%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	1.34%	+34	1.32%	1.32%	1.15%	1.28	1	-13.84%
SPYG	S&P 500 Growth	Large Cap Growth	1.26%	+33	-3.43%	-2.98%	-3.94%	-2.93	-3	-5.32%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	1.23%	+32	1.27%	1.84%	1.29%	1.79	2	-14.50%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	1.23%	+31	1.15%	1.17%	1.09%	1.15	1	-9.98%
IVW	S&P 500/BARRA Growth	Large Growth	1.22%	+30	-3.50%	-3.06%	-3.97%	-3.00	-3	-5.32%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	1.22%	+29	-3.47%	-3.05%	-3.96%	-2.99	-3	-5.31%
FXE	CurrencyShares Euro Currency Trust	Currency	1.20%	+28	-0.36%	0.93%	1.55%	0.57	1	-9.45%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	1.20%	+27	1.00%	1.38%	0.74%	1.35	1	-19.74%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	1.18%	+26	1.39%	1.98%	0.78%	1.87	2	-31.60%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	1.16%	+25	1.12%	1.24%	0.99%	1.24	1	-19.07%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	1.07%	+24	0.77%	0.91%	0.88%	0.88	1	-8.50%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	0.88%	+23	0.83%	2.45%	2.31%	2.22	2	-26.77%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	0.85%	+22	0.05%	0.22%	0.11%	0.49	0	-11.76%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	0.84%	+21	1.16%	1.77%	0.90%	1.74	1	-15.64%
IYC	iShares US Consumer Services	Consumer Discretionar	0.81%	+20	-0.64%	0.47%	-0.42%	0.04	0	-62.76%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.66%	+19	0.19%	0.55%	0.63%	0.59	0	-3.66%
BSV	Vanguard Short Term Bond	Total Bond Market	0.66%	+18	0.43%	0.60%	0.62%	0.58	1	-4.84%
FXO	1st Trust Financials AlphaDEX	Financial Equities	0.61%	+17	-3.33%	-2.88%	-1.45%	-2.32	-2	-5.24%
FTGC	First Trust Global Tactical Commodity Str	Commodities	0.60%	+16	0.59%	9.90%	-6.82%	9.90	3	-18.85%
VGT	Vanguard Info Technology	Technology Equities	0.59%	+15	-2.84%	-3.87%	-5.37%	-3.59	-4	-9.33%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	0.46%	+14	-0.88%	0.45%	1.75%	1.45	1	-22.02%
VGSH	Vanguard Short-Term Government	Government Bonds	0.45%	+13	0.24%	0.43%	0.51%	0.46	0	-5.36%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.45%	+12	0.23%	0.39%	0.50%	0.43	0	-4.17%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.41%	+11	0.20%	0.26%	0.32%	0.38	0	-3.84%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.37%	+10	0.12%	0.37%	0.41%	0.33	0	-5.47%
FXB	CurrencyShares British Pound	Currency	0.35%	+9	-1.47%	0.35%	1.26%	-0.03	0	-10.83%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	0.18%	+8	-0.49%	0.06%	-0.04%	0.11	0	-9.27%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	0.14%	+7	0.09%	0.62%	1.51%	1.42	1	-26.31%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.12%	+6	-0.58%	0.01%	-0.04%	0.04	0	-70.06%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.09%	+5	-0.08%	0.28%	0.20%	0.28	0	-0.29%
BNDX	Vanguard Total International Bond	Total Bond Market	0.03%	+4	1.30%	1.84%	-0.24%	1.82	1	-16.92%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
PIN	PowerShares India Portfolio	Emerging Markets Equi	0.00%	+3	100.00%	-100.00%	-100.00%	-100.00	-100	-100.00%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	0.00%	+2	100.00%	-100.00%	-100.00%	-100.00	-100	-100.00%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
IYW	Dow Jones US Technology	Technology Equities	-0.03%	-2	-4.43%	-5.16%	-6.58%	-5.06	-5	-10.27%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.08%	-3	0.02%	-0.02%	0.02%	0.02	0	-0.46%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	-0.19%	-4	-3.74%	-1.88%	-2.72%	-2.45	-3	-6.89%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	-0.27%	-5	0.34%	0.91%	-0.50%	0.89	0	-5.49%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-0.28%	-6	0.08%	0.33%	0.16%	0.53	0	-7.59%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-0.34%	-7	0.00%	0.14%	1.49%	1.20	1	-26.73%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.43%	-8	-0.79%	-0.33%	-0.35%	-0.26	0	-10.97%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-0.49%	-9	-0.71%	-0.28%	-0.39%	-0.28	0	-10.27%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	-0.52%	-10	-0.83%	-0.56%	-0.48%	-0.45	-1	-7.40%
KIE	SPDR S&P Insurance	Specialty-Financial	-0.80%	-11	-0.53%	-2.30%	-1.02%	-3.36	-2	-38.05%
IWF	Russell 1000 Growth	Large Growth	-0.97%	-12	-3.38%	-4.57%	-5.98%	-4.88	-5	-8.44%
IWY	Russell Top 200 Growth	Small Growth	-0.99%	-13	-3.67%	-4.89%	-6.26%	-5.29	-5	-9.01%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-1.27%	-14	1.40%	1.80%	-1.89%	1.96	1	-8.32%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	-1.39%	-15	-3.94%	-5.42%	-6.82%	-5.76	-5	-26.28%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-1.42%	-16	-3.99%	-5.43%	-3.42%	-4.90	-4	-14.51%
UUP	PowerShares DB US Dollar Bullish	Currency	-1.44%	-17	0.86%	-0.11%	-3.56%	0.18	-1	-11.71%
VUG	Vanguard Growth	Large Cap Growth	-1.48%	-18	-4.29%	-5.21%	-6.72%	-5.53	-5	-8.60%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	-1.54%	-19	-4.66%	-5.82%	-7.35%	-6.26	-6	-9.14%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-1.71%	-20	0.20%	-2.73%	-5.17%	-3.14	-3	-83.79%
IWP	Russell MidCap Growth	Mid-Cap Growth	-1.81%	-21	0.81%	-1.06%	-1.80%	-0.14	-1	-5.88%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	-1.96%	-22	0.53%	-1.00%	-2.35%	-0.24	-1	-6.59%
INDA	iShares MSCI India	Emerging Markets Equi	-2.40%	-23	1.02%	-4.20%	-3.15%	-3.29	-2	-11.71%
MCHI	iShares MSCI China	China Equities	-2.63%	-24	-5.35%	-5.11%	-5.75%	-1.68	-4	-39.23%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-2.67%	-25	1.32%	-4.63%	-4.11%	-3.75	-3	-22.03%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-2.79%	-26	-4.82%	-7.47%	-5.07%	-6.85	-6	-57.79%
VFH	Vanguard Financials	Financials Equities	-2.95%	-27	-4.07%	-6.27%	-4.17%	-5.94	-5	-8.80%
XLF	Financial Select Sector *	Financial Equities	-2.98%	-28	-3.76%	-6.37%	-4.19%	-6.10	-5	-8.81%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-3.28%	-29	-2.56%	-3.81%	-3.58%	-3.76	-3	-13.71%
FXV	CurrencyShares Japanese Yen Trust	Currency	-3.29%	-30	-0.99%	0.41%	-0.69%	0.27	0	-39.16%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-3.36%	-31	-3.84%	-3.60%	-3.28%	-3.48	-4	-13.49%
FXI	iShares China 25 Index	China Equities	-3.88%	-32	-5.88%	-6.38%	-6.54%	-2.64	-5	-31.56%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3.93%	-33	1.18%	0.31%	-0.50%	0.19	0	-78.33%
DOG	ProShares Short Dow 30	Bear Market	-4.94%	-34	0.04%	-0.77%	-2.32%	-1.36	-1	-74.09%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-7.01%	-35	-8.09%	-7.56%	-6.46%	-7.64	-7	-27.56%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-8.16%	-36	0.23%	-4.63%	-11.18%	-4.26	-5	-17.57%
RWM	ProShares Short Russell2000	Inverse Equities	-8.89%	-37	-0.51%	-4.44%	-4.67%	-5.31	-4	-75.44%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-11.84%	-38	-4.45%	-7.86%	-10.70%	-8.45	-8	-67.50%
IGV	iShares North American Tech-Software	Technology Equities	-22.61%	-39	-9.68%	-20.51%	-25.48%	-22.82	-20	-81.73%
XLE	Energy Select Sector *	Energy Equities	-25.37%	-40	9.54%	22.50%	21.78%	25.07	20	-42.99%

<b>Ticker</b>	<b>ETF Name</b>	<b>Orientation</b>	<b>%M/A</b>		<b>4 wk</b>	<b>8 wk</b>	<b>12 wk</b>	<b>YTD</b>	<b>M-Index</b>	<b>DD%</b>
XLB	Materials Select Sector *	Materials	-29.38%	-41	8.40%	15.81%	21.14%	17.77	16	-45.29%
XLU	Utilities Select Sector *	Utilities Equities	-33.63%	-42	10.36%	10.54%	10.23%	11.81	11	-48.62%
XLK	Technology Select *	Technology Equities	-38.88%	-43	-3.56%	-3.84%	-5.35%	-3.62	-4	-54.37%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	-39.24%	-44	-3.56%	-1.26%	-2.40%	-2.14	-2	-51.75%