

HV ETF Cutline Report: As of 3/12/2021

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
XRT	SPDR S&P Retail *	Consumer Discretionar	58.69%	+250	17.97%	31.13%	49.00%	46.75	36	0.00%
KRE	SPDR S&P Region.Banking	Specialty-Financial	52.09%	+249	16.40%	21.77%	40.57%	36.86	29	0.00%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	52.01%	+248	20.97%	29.50%	47.47%	48.05	36	-32.26%
FXN	1st Trust Energy AlphaDEX	Energy Equities	47.61%	+247	15.77%	21.69%	35.56%	38.13	28	-39.82%
KBE	SPDR S&P Bank	Specialty-Financial	46.31%	+246	15.99%	19.59%	34.79%	31.66	26	0.00%
XME	SPDR S&P Metals & Mining	Commodity Producers	45.97%	+245	16.58%	17.57%	27.98%	24.07	22	-0.17%
VDE	Vanguard Energy VIPERS	Energy Equities	44.86%	+244	19.77%	26.13%	40.35%	43.60	32	-31.63%
IWN	Russell 2000 Value	Small Value	41.87%	+243	11.56%	19.40%	30.00%	28.68	22	0.00%
XLE	Energy Select Sector *	Energy Equities	41.54%	+242	19.92%	25.31%	35.96%	41.35	31	-32.11%
IYE	Dow Jones US Energy	Specialty-Natural Res.	41.35%	+241	19.47%	24.76%	37.47%	40.66	31	-34.45%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	40.01%	+240	13.97%	15.83%	31.81%	26.50	22	0.00%
FXO	1st Trust Financials AlphaDEX	Financial Equities	38.86%	+239	12.10%	15.59%	27.50%	24.82	20	0.00%
IJR	S&P Sm.Cap 600	Small Blend	37.80%	+238	7.86%	15.52%	26.57%	25.15	19	0.00%
RPV	Guggenheim S&P 500 Pure Value	Large Value	34.75%	+237	12.84%	16.54%	26.29%	24.59	20	0.00%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	33.64%	+236	-2.39%	10.10%	22.17%	22.36	13	-3.26%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	32.78%	+235	10.75%	15.55%	22.41%	22.37	18	-61.90%
VBR	Vanguard SmallCap Value	Small Cap Value	32.78%	+234	8.54%	13.73%	21.08%	20.57	16	0.00%
IWM	Russell 2000	Small Blend	32.55%	+233	2.79%	10.84%	19.58%	19.14	13	0.00%
IXC	S&P Global Energy	Energy Equities	32.37%	+232	15.99%	17.33%	26.77%	30.33	23	-32.80%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	30.90%	+231	9.70%	14.91%	19.06%	20.67	16	0.00%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	30.64%	+230	2.57%	9.55%	17.95%	17.56	12	0.00%
VFH	Vanguard Financials	Financials Equities	30.03%	+229	10.56%	13.36%	23.29%	19.03	17	0.00%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	29.89%	+228	15.74%	22.68%	29.72%	32.10	25	-49.16%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	28.90%	+227	10.94%	13.94%	22.76%	17.79	16	0.00%
IGE	iShares North American Natural Resource	Commodity Producers	28.65%	+226	13.36%	16.69%	24.59%	26.41	20	-22.61%
XLF	Financial Select Sector *	Financial Equities	28.48%	+225	10.31%	12.38%	22.04%	17.94	16	0.00%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	28.42%	+224	4.65%	12.51%	18.34%	18.08	13	0.00%
DVY	iShares Select Dividend Index	Large Cap Value	26.24%	+223	11.44%	14.04%	20.95%	19.64	17	0.00%
VB	Vanguard SmallCap	Small Cap Blend	25.71%	+222	1.53%	7.73%	14.13%	13.64	9	0.00%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	25.62%	+221	10.32%	11.65%	17.30%	17.43	14	0.00%
IJH	S&P MidCap 400	Mid-Cap Blend	25.46%	+220	4.12%	9.40%	16.02%	15.00	11	0.00%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	25.45%	+219	7.81%	11.97%	17.58%	17.41	14	-59.72%
MDY	MidCap Trust Series I	Mid-Cap Blend	25.41%	+218	4.09%	9.36%	15.99%	14.91	11	0.00%
GSG	iShares GSCI Commodity Index	Commodities.	25.39%	+217	5.46%	13.62%	19.74%	19.06	14	-21.58%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	25.35%	+216	6.67%	10.87%	19.44%	18.32	14	0.00%
VXF	Vanguard Extended Markets VIPERS	Mid Cap Blend	25.12%	+215	-1.69%	6.38%	11.73%	12.01	7	-1.69%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	24.70%	+214	8.09%	9.67%	15.99%	17.28	13	-1.02%
PKW	PowerShares Buyback Achievers	All Cap Equities	24.61%	+213	5.45%	8.20%	15.98%	14.00	11	0.00%
DBC	PowerShares DB Commodity Index	Commodities	24.36%	+212	6.74%	13.86%	18.58%	18.50	14	-6.04%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	24.15%	+211	9.69%	11.60%	15.28%	16.42	13	0.00%
IWO	Russell 2000 Growth	Small Growth	23.96%	+210	-5.15%	3.10%	10.17%	10.45	5	-5.93%

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IWS	Russell MidCap Value	Mid-Cap Value	23.48%	+209	5.93%	10.22%	15.73%	14.26	12	0.00%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	23.21%	+208	7.85%	11.53%	16.84%	15.52	13	0.00%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	23.12%	+207	7.31%	11.00%	15.64%	15.21	12	0.00%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	22.90%	+206	7.57%	11.25%	15.94%	15.17	12	0.00%
PPLT	ETFS Physical Platinum Shares	Precious Metals	22.88%	+205	-4.11%	12.38%	16.18%	11.86	9	-5.65%
ECH	iShares Chile Index	Latin America	22.15%	+204	5.06%	7.17%	14.60%	12.74	10	-39.36%
MOO	VanEck Vectors Agribusiness	Commodity Producers	22.05%	+203	3.36%	7.84%	13.77%	13.72	10	0.00%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	22.03%	+202	6.89%	8.95%	15.44%	16.29	12	0.00%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	21.52%	+201	1.11%	6.59%	11.68%	11.07	8	0.00%
IYT	Dow Jones Transportation	Transportation Equities	20.96%	+200	7.67%	9.34%	12.80%	13.27	11	0.00%
SCHD	Schwab US Dividend Equity	All Cap Equities	20.67%	+199	8.25%	10.14%	13.47%	13.11	11	0.00%
VIS	Vanguard Industrials	industrials Equities	20.66%	+198	6.45%	9.07%	11.31%	10.90	9	0.00%
KIE	SPDR S&P Insurance	Specialty-Financial	20.28%	+197	8.00%	9.45%	12.04%	11.70	10	-60.02%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	20.24%	+196	-0.48%	5.61%	10.35%	8.29	6	-2.05%
EWD	iShares Sweden Index	Europe Stock	20.12%	+195	5.34%	10.31%	12.68%	13.42	10	0.00%
VOX	Vanguard Telecom Serv's	Communication Equitie	19.80%	+194	1.11%	13.18%	11.85%	10.84	9	-0.30%
RSP	Guggenheim S&P Equal Weight	Large Blend	19.79%	+193	4.65%	7.91%	11.46%	11.02	9	0.00%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	19.75%	+192	2.51%	6.14%	9.90%	8.19	7	-7.53%
VAW	Vanguard Materials VIPERS	Materials	19.36%	+191	6.60%	5.88%	11.07%	10.20	8	0.00%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	19.35%	+190	1.58%	9.26%	11.24%	14.66	9	-0.09%
FTGC	First Trust Global Tactical Commodity Str	Commodities	19.32%	+189	3.25%	8.55%	13.34%	11.64	9	-1.60%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	19.07%	+188	4.00%	6.50%	10.00%	10.39	8	-3.72%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	19.06%	+187	-6.45%	-4.55%	8.38%	2.30	0	-8.51%
IWD	Russell 1000 Value	Large Value	18.87%	+186	5.27%	8.31%	12.71%	11.39	9	0.00%
FV	First Trust VL Dividend	Large Cap Value Equiti	18.79%	+185	-0.82%	6.73%	9.49%	10.06	6	-0.82%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	18.75%	+184	-1.68%	2.06%	13.17%	9.95	6	-3.23%
EZA	iShares South Africa Index	Emerging Markets Equi	18.69%	+183	-0.97%	11.34%	8.30%	11.56	8	-35.63%
IYM	Dow Jones US Basic Mat's	Materials	18.56%	+182	7.39%	5.33%	11.04%	10.63	9	0.00%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	18.55%	+181	0.66%	5.73%	9.29%	9.10	6	-66.63%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	18.53%	+180	-7.78%	-0.72%	7.56%	6.32	1	-8.24%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	18.44%	+179	-5.24%	1.17%	11.38%	4.49	3	-41.24%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	18.30%	+178	7.29%	9.08%	12.34%	13.15	10	-4.13%
INDA	iShares MSCI India	Emerging Markets Equi	18.24%	+177	-0.33%	4.59%	9.00%	6.59	5	-2.10%
XLI	Industrial Select Sector *	Industrial Equities	18.22%	+176	7.17%	8.94%	8.93%	9.28	9	0.00%
DJP	Bloomberg Commodity Index	Commodities	18.22%	+175	2.68%	8.08%	13.18%	11.78	9	-4.67%
PIN	PowerShares India Portfolio	Emerging Markets Equi	18.19%	+174	-0.04%	3.68%	9.06%	6.85	5	-53.02%
SMH	VanEck Vectors Semiconductor	Technology Equities	18.12%	+173	-9.30%	-1.65%	6.32%	5.71	0	-9.85%
SDY	SPDR Dividend ETF	Large Value	18.09%	+172	7.07%	8.96%	13.02%	12.38	10	0.00%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	17.82%	+171	-0.58%	3.41%	8.46%	7.43	5	-1.59%
VBK	Vanguard SmallCap Growth	Small Cap Growth	17.71%	+170	-6.27%	0.63%	5.84%	5.77	1	-6.27%
EWC	iShares Canada Index	Foreign Large Cap Equ	17.51%	+169	4.87%	8.33%	11.30%	11.80	9	0.00%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	17.49%	+168	2.43%	14.10%	14.54%	11.30	11	-50.08%
VTV	Vanguard Value	Large Cap Value	17.42%	+167	5.88%	7.73%	11.40%	10.79	9	0.00%
IVE	S&P 500/BARRA Value	Large Value	17.35%	+166	6.06%	8.32%	12.27%	10.82	9	0.00%

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EWN	iShares Netherlands Index	Europe Stock	17.23%	+165	-2.44%	4.84%	8.89%	8.49	5	-3.55%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	16.92%	+164	0.54%	5.31%	8.84%	9.21	6	0.00%
XLB	Materials Select Sector *	Materials	16.83%	+163	5.85%	4.45%	8.97%	8.70	7	0.00%
VO	Vanguard Mid-Cap	Mid-Cap Blend	16.78%	+162	0.06%	5.28%	7.54%	8.19	5	0.00%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	16.73%	+161	2.24%	7.57%	10.83%	10.93	8	-3.61%
EWI	iShares Italy Index	Europe Stock	16.71%	+160	2.20%	7.77%	7.96%	7.37	6	-8.22%
EWW	iShares Mexico Index	Latin America Stock	16.62%	+159	3.11%	-1.46%	2.91%	1.95	2	-23.93%
RSX	Market Vectors Russia	Emerging Markets Equi	16.53%	+158	5.39%	4.20%	6.86%	10.89	7	0.00%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	16.33%	+157	4.28%	6.79%	10.57%	9.61	8	0.00%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	16.23%	+156	3.91%	5.66%	9.04%	9.11	7	-13.55%
VYM	Vanguard High Div. Yield Index	Large Cap Value	16.13%	+155	5.59%	6.83%	10.42%	10.48	8	0.00%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	16.08%	+154	4.25%	4.59%	8.88%	9.03	7	-10.45%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	15.59%	+153	0.01%	4.84%	7.37%	5.94	5	-0.54%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	15.57%	+152	6.45%	7.15%	8.51%	9.90	8	-0.49%
EWQ	iShares France Index	Europe Stock	15.54%	+151	4.10%	6.30%	6.81%	6.98	6	0.00%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	15.44%	+150	-6.43%	0.22%	4.87%	4.20	1	-6.43%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	15.42%	+149	-1.38%	4.77%	12.86%	11.69	7	-2.37%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	15.32%	+148	4.68%	10.37%	12.38%	10.48	9	-8.47%
ITB	iShares DJ US Home Construction	Building and Constructi	15.12%	+147	-1.04%	11.96%	9.86%	14.27	9	-1.76%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	15.03%	+146	0.33%	5.01%	7.13%	5.82	5	0.00%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	14.99%	+145	0.26%	5.19%	9.36%	7.91	6	-1.20%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	14.80%	+144	2.50%	6.34%	8.94%	8.10	6	-6.24%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	14.79%	+143	0.26%	4.98%	5.60%	6.08	4	-0.10%
RWR	Wilshire REIT Fund	Real Estate	14.77%	+142	4.20%	10.68%	11.15%	10.58	9	-10.94%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	14.70%	+141	0.05%	5.20%	8.98%	7.64	5	-1.25%
EWU	iShares United Kingdom Index	Europe Stock	14.43%	+140	4.35%	4.32%	8.48%	8.81	6	-15.87%
VTI	Total Stock Market VIPERs	All Cap Equities	14.38%	+139	-0.04%	5.25%	7.20%	6.56	5	-0.04%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	14.37%	+138	0.07%	5.21%	7.59%	6.65	5	0.00%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	14.29%	+137	7.73%	10.90%	13.97%	14.77	12	-25.93%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	14.29%	+136	-10.84%	-3.44%	-0.70%	4.07	-3	-15.79%
SCHB	Schwab U.S. Broad Market	All Cap Equities	14.18%	+135	-0.05%	5.14%	7.63%	6.50	5	-0.05%
EWA	iShares Australia Index	Asia Pacific Equities	14.17%	+134	0.04%	2.82%	4.79%	4.97	3	-2.56%
IWV	Russell 3000 Index	All Cap Equities	14.17%	+133	0.00%	5.02%	7.56%	6.41	5	0.00%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	14.03%	+132	-2.72%	1.42%	7.50%	4.59	3	-2.79%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	13.86%	+131	3.65%	4.47%	10.83%	7.19	7	-24.65%
EWH	iShares Hong Kong Index	China Equities	13.77%	+130	0.07%	4.16%	11.49%	8.69	6	-3.67%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	13.76%	+129	4.21%	6.55%	8.75%	7.36	7	0.00%
FEZ	SPDR Euro Stoxx 50	Europe Stock	13.45%	+128	2.74%	6.20%	5.84%	6.81	5	0.00%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	13.43%	+127	1.39%	1.01%	7.93%	6.04	4	-0.83%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	13.40%	+126	0.04%	2.82%	6.66%	5.70	4	-2.15%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	13.35%	+125	2.25%	2.39%	2.52%	6.63	3	-19.22%
VT	Vanguard Total World Stock Index	Global Equities	13.33%	+124	-0.76%	3.77%	6.04%	5.67	4	-0.89%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	13.13%	+123	3.32%	3.51%	6.42%	7.54	5	-12.01%
EZU	European Monetary Union Index	Europe Stock	13.12%	+122	1.73%	4.84%	5.20%	5.60	4	-1.19%

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IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	13.02%	+121	-6.06%	-0.09%	6.43%	4.88	1	-6.32%
IWB	Russell 1000 Index	Large Blend	12.98%	+120	-0.23%	4.64%	6.62%	5.51	4	-0.23%
IXUS	iShares Core MSCI Total International Sto	Global Equities	12.96%	+119	-1.54%	2.53%	6.22%	5.45	3	-2.11%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	12.90%	+118	5.28%	7.06%	7.24%	8.45	7	-2.87%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	12.85%	+117	-0.02%	2.84%	5.02%	5.04	3	-0.62%
EWP	iShares Spain Index	Europe Stock	12.78%	+116	3.59%	1.60%	3.25%	3.40	3	-22.85%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	12.78%	+115	2.97%	4.39%	7.55%	6.11	5	0.00%
VGK	Vanguard European	Europe Equities	12.68%	+114	1.42%	3.90%	5.09%	5.64	4	-0.06%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	12.64%	+113	-0.32%	4.67%	6.45%	5.46	4	-0.32%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	12.63%	+112	3.06%	6.01%	6.38%	8.05	6	0.00%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	12.57%	+111	2.69%	7.58%	7.58%	6.66	6	-11.50%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	12.54%	+110	2.97%	1.92%	6.33%	6.42	4	-18.91%
ACWX	iShares MSCI ACWI ex US	Global Equities	12.52%	+109	-1.69%	2.11%	5.85%	5.07	3	-2.23%
SCHF	Schwab International Equity	Foreign Large Cap Equi	12.52%	+108	0.03%	2.69%	5.61%	5.05	3	-0.58%
VXUS	Vanguard Total International Stock	Global Equities	12.50%	+107	-1.68%	2.36%	5.03%	5.24	3	-2.12%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	12.48%	+106	4.35%	5.49%	6.81%	6.87	6	0.00%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equi	12.46%	+105	0.12%	3.07%	5.50%	4.99	3	-0.60%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	12.45%	+104	-1.84%	1.95%	5.02%	5.04	3	-2.31%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	12.32%	+103	-2.12%	-0.44%	2.56%	1.29	0	-3.42%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	12.32%	+102	-6.59%	-0.66%	5.88%	4.49	1	-6.85%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	12.31%	+101	-7.50%	-0.70%	7.08%	4.98	1	-7.85%
IEV	S&P Europe 350 Index	Europe Stock	12.29%	+100	1.73%	3.71%	5.38%	5.49	4	-0.32%
VV	Vanguard LargeCap	Large Cap Blend	12.28%	+99	-0.35%	4.57%	5.77%	5.13	4	-0.35%
EWK	iShares Belgium Index	Europe Stock	12.25%	+98	3.30%	3.93%	4.30%	5.20	4	-10.26%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	12.21%	+97	-5.91%	0.70%	5.68%	5.51	1	-6.41%
ACWI	iShares MSCI ACWI	Global Equities	12.19%	+96	-1.21%	3.25%	6.00%	4.91	3	-1.40%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	12.10%	+95	-2.86%	0.33%	3.83%	2.84	1	-3.11%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	12.04%	+94	0.36%	4.92%	6.38%	5.43	4	0.00%
IVV	S&P 500	Large Blend	12.03%	+93	0.36%	4.91%	6.78%	5.39	4	0.00%
SPY	SPDR S&P 500	Large Cap Blend	12.02%	+92	0.36%	4.89%	6.74%	5.40	4	0.00%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	11.89%	+91	4.49%	7.55%	8.83%	9.07	7	0.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equi	11.79%	+90	-0.04%	2.53%	4.97%	4.55	3	-0.75%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equi	11.58%	+89	1.75%	4.25%	6.46%	7.06	5	0.00%
ILF	iShares S&P 40 Latin America	Latin America Stock	11.47%	+88	-3.95%	-5.67%	-5.38%	-4.77	-5	-29.24%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	11.34%	+87	-6.47%	0.25%	5.88%	5.19	1	-6.90%
HDV	iShares Core High Dividend	Large Cap Value Equiti	11.34%	+86	5.78%	6.10%	7.59%	8.53	7	-3.27%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equi	11.24%	+85	1.73%	4.26%	7.28%	6.99	5	0.00%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	11.10%	+84	0.73%	4.73%	5.15%	3.84	4	-0.11%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	11.01%	+83	-6.53%	-0.09%	0.48%	1.53	-1	-6.53%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	10.92%	+82	0.75%	0.07%	5.35%	4.94	3	-17.70%
EWJ	iShares Japan Index	Japan Stock	10.77%	+81	-3.65%	0.32%	3.56%	2.04	1	-4.06%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	10.60%	+80	2.86%	4.26%	6.80%	7.15	5	-0.19%
VNQ	Vanguard REIT Index	Real Estate	10.52%	+79	2.27%	8.29%	7.88%	7.88	7	-7.98%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	10.23%	+78	-1.64%	3.07%	4.17%	3.66	2	-1.64%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	10.10%	+77	-2.08%	0.59%	4.24%	3.73	2	-3.72%
SCHH	Schwab U.S. REIT	Real Estate	9.94%	+76	2.29%	7.96%	8.79%	7.22	7	-16.11%
VGT	Vanguard Info Technology	Technology Equities	9.92%	+75	-6.22%	2.10%	2.26%	0.89	0	-6.22%
EWG	iShares Germany Index	Europe Stock	9.81%	+74	0.73%	4.24%	3.59%	4.47	3	-6.90%
IYZ	Down Jones US Telecom	Commun. Equities	9.78%	+73	0.75%	2.32%	5.51%	6.45	4	-11.96%
IYW	Dow Jones US Technology	Technology Equities	9.74%	+72	-7.02%	2.69%	2.46%	1.74	0	-7.02%
IWP	Russell MidCap Growth	Mid-Cap Growth	9.71%	+71	-8.51%	-2.25%	-1.31%	-0.13	-3	-8.51%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	9.68%	+70	1.61%	3.46%	4.12%	2.39	3	-12.27%
RWX	SPDR DJ Wil Intern. RE	Real Estate	9.32%	+69	0.55%	2.98%	2.34%	1.35	2	-19.86%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	9.26%	+68	1.82%	3.88%	6.06%	6.12	4	-2.36%
IYR	Dow Jones US Real Estate	Real Estate	9.25%	+67	1.49%	7.42%	8.08%	6.09	6	-9.38%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	9.23%	+66	2.03%	5.27%	4.88%	6.64	5	-0.06%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	9.23%	+65	-1.72%	2.69%	4.09%	3.35	2	-1.72%
XLK	Technology Select *	Technology Equities	9.16%	+64	-5.18%	3.13%	2.46%	1.07	0	-5.18%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	8.93%	+63	0.90%	2.77%	2.81%	2.47	2	0.00%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	8.70%	+62	-6.24%	1.15%	1.74%	0.55	-1	-6.24%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	8.36%	+61	-5.47%	2.11%	1.75%	0.62	0	-5.47%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	8.33%	+60	1.04%	3.11%	2.01%	1.86	2	-15.08%
VUG	Vanguard Growth	Large Cap Growth	8.22%	+59	-5.12%	2.01%	1.41%	0.71	0	-5.12%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	7.85%	+58	-4.52%	1.83%	2.19%	0.95	0	-4.52%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	7.80%	+57	-0.83%	0.99%	3.19%	3.61	2	-2.02%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	7.59%	+56	-4.78%	2.57%	1.59%	0.57	0	-4.78%
IWF	Russell 1000 Growth	Large Growth	7.56%	+55	-5.38%	1.07%	0.92%	-0.06	-1	-5.38%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	7.44%	+54	-7.69%	-2.49%	-1.62%	-1.94	-3	-7.69%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	7.35%	+53	-8.23%	-2.46%	-0.84%	-0.90	-3	-8.23%
SPYG	S&P 500 Growth	Large Cap Growth	7.31%	+52	-4.61%	1.79%	1.55%	0.58	0	-4.61%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	7.31%	+51	1.58%	2.43%	3.07%	3.69	3	-11.65%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	7.30%	+50	-4.62%	1.75%	1.49%	0.57	0	-4.62%
MCHI	iShares MSCI China	China Equities	7.12%	+49	-12.27%	-1.28%	5.24%	4.42	-1	-13.01%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	7.08%	+48	-4.29%	-0.80%	0.84%	-0.41	-1	-4.64%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	6.89%	+47	-9.35%	-4.30%	-0.64%	2.15	-3	-54.60%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	6.79%	+46	-6.10%	-3.50%	0.19%	-0.35	-2	-6.10%
VHT	Vanguard Health Care	Health & Biotech Equiti	6.62%	+45	-4.06%	-2.20%	1.82%	1.54	-1	-4.06%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	6.51%	+44	-13.33%	-6.07%	2.81%	-1.20	-4	-14.70%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	6.39%	+43	-2.79%	-1.76%	1.67%	0.64	-1	-3.09%
IGV	iShares North American Tech-Software	Technology Equities	6.15%	+42	-10.42%	-0.64%	-3.69%	-2.38	-4	-10.42%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	5.87%	+41	-9.59%	-2.24%	-0.59%	-0.20	-3	-9.59%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	5.71%	+40	2.34%	3.35%	1.66%	2.15	2	0.00%
IYH	Dow Jones US Healthcare	Specialty-Health	5.56%	+39	-3.52%	-2.10%	1.63%	1.20	-1	-3.67%
FXI	iShares China 25 Index	China Equities	5.42%	+38	-10.23%	-1.07%	5.14%	3.60	-1	-11.69%
SLV	iShares Silver Trust	Precious Metals	5.35%	+37	-5.06%	4.71%	0.29%	-2.20	-1	-11.00%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	5.31%	+36	-7.27%	-2.61%	0.17%	-0.65	-3	-7.27%
FXB	CurrencyShares British Pound	Currency	5.21%	+35	0.55%	2.51%	3.14%	1.80	2	-7.53%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	5.14%	+34	-2.29%	-2.03%	1.42%	1.02	0	-3.29%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	4.96%	+33	2.22%	1.97%	3.02%	2.11	2	-8.95%
IJS	S&P SmallCap 600/BARRA Value	Small Value	4.86%	+32	15.37%	21.80%	34.61%	32.75	26	-37.70%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	4.75%	+31	0.89%	2.21%	0.28%	-0.10	1	-0.72%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	4.60%	+30	0.15%	1.25%	0.74%	0.37	1	-2.21%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	3.69%	+29	-0.88%	0.21%	0.21%	0.07	0	-9.29%
ACVV	iShares Edge MSCI Min Vol Global	Global Equities	3.61%	+28	-0.86%	-0.17%	0.52%	0.11	0	-2.37%
EWL	iShares Switzerland Index	Europe Stock	3.56%	+27	-3.11%	-2.59%	-0.81%	-1.63	-2	-4.02%
BBH	VanEck Vectors Biotech	Health & Biotech	3.23%	+26	-11.12%	-3.84%	-1.56%	2.55	-3	-11.12%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	3.18%	+25	-0.22%	0.67%	1.46%	0.78	1	-3.48%
EWZ	iShares Brazil Index	Latin America Stock	2.97%	+24	-7.60%	-9.76%	-11.70%	-10.20	-10	-31.23%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	2.91%	+23	-0.51%	0.32%	0.40%	0.21	0	-3.43%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	2.89%	+22	-0.54%	-0.54%	-0.74%	-0.20	-1	-1.61%
IXJ	S&P Global Healthcare	Health & Biotech Equi	2.89%	+21	-3.63%	-3.32%	-0.04%	-0.95	-2	-38.47%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	2.83%	+20	0.03%	-0.29%	-0.60%	-1.43	-1	-5.76%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	2.78%	+19	-0.73%	-0.81%	-0.81%	-0.62	-1	-2.13%
VPU	Vanguard Utilities VIPERS	Utilities Equities	2.76%	+18	-0.12%	-0.60%	1.83%	0.09	0	-12.01%
XLP	Consumer Staples Select *	Consumer Staples	2.54%	+17	0.70%	0.79%	-2.62%	-1.93	-1	-2.93%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	2.27%	+16	-5.09%	-9.07%	-9.23%	-8.29	-8	-25.75%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	2.10%	+15	-0.48%	0.26%	0.78%	0.15	0	-5.25%
XLU	Utilities Select Sector *	Utilities Equities	1.94%	+14	-0.34%	-0.92%	0.19%	-0.46	0	-12.07%
JXI	iShares S&P Global Utilities	Utilities Equities	1.89%	+13	-1.06%	-2.53%	-0.17%	-1.76	-1	-7.93%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.66%	+12	-1.49%	-0.63%	-0.08%	-0.85	-1	-66.75%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.62%	+11	-1.28%	-0.67%	-0.62%	-0.82	-1	-1.28%
EWM	iShares Malaysia Index	Emerging Markets Equi	1.60%	+10	-1.11%	-2.43%	-4.98%	-3.89	-3	-24.10%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.33%	+9	0.23%	0.72%	0.57%	0.98	1	-0.10%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.30%	+8	-1.50%	-0.75%	-0.25%	-0.96	-1	-2.82%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	1.27%	+7	-0.76%	-0.85%	-0.09%	-0.22	0	-5.08%
FXE	CurrencyShares Euro Currency Trust	Currency	0.56%	+6	-1.37%	-1.11%	-2.55%	-2.28	-2	-6.93%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	0.45%	+5	0.00%	-0.73%	-2.49%	-2.42	-1	-3.75%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.13%	+4	-0.08%	-0.06%	0.12%	0.10	0	-0.63%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	0.06%	+3	-10.79%	6.04%	-5.31%	-9.26	-5	-33.24%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	0.02%	+2	0.05%	-0.85%	-2.80%	-2.45	-2	-4.05%
BSJI	Guggenheim BulletShares High Yield Cor	High Yield Bonds	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-100.00%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.11%	-1	-0.10%	-0.10%	-0.12%	-0.10	0	-0.40%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.22%	-2	-0.14%	-0.12%	-0.14%	-0.15	0	-0.63%
PZA	Pshares Insured National Munis	National Munis	-0.27%	-3	-2.05%	-1.18%	-1.29%	-1.22	-1	-2.69%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.31%	-4	-0.14%	-0.16%	-0.18%	-0.18	0	-0.83%
MUB	iShares S&P National Muni Bond	National Munis	-0.43%	-5	-1.70%	-1.09%	-0.94%	-1.18	-1	-1.74%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	-0.55%	-6	-0.83%	-0.89%	-0.95%	-1.04	-1	-1.04%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.66%	-7	-0.13%	-0.13%	-0.79%	-0.13	0	-1.32%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	-0.71%	-8	-1.95%	-1.55%	-1.41%	-1.88	-2	-2.25%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-0.72%	-9	-0.99%	-0.96%	-1.03%	-1.13	-1	-1.13%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-0.72%	-10	-2.05%	-1.68%	-1.58%	-2.05	-2	-2.41%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
BSV	Vanguard Short Term Bond	Total Bond Market	-0.85%	-11	-0.69%	-0.70%	-0.88%	-0.87	-1	-1.34%
UUP	PowerShares DB US Dollar Bullish	Currency	-1.31%	-12	1.23%	0.86%	1.77%	1.86	1	-12.10%
BNDX	Vanguard Total International Bond	Total Bond Market	-1.64%	-13	-1.26%	-2.07%	-2.44%	-2.44	-2	-3.55%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-1.64%	-14	-3.26%	-4.29%	-4.88%	-5.06	-4	-5.72%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-1.89%	-15	-1.56%	-1.66%	-1.87%	-2.11	-2	-2.70%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-2.03%	-16	-1.54%	-1.68%	-1.94%	-2.08	-2	-2.89%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	-2.10%	-17	-11.01%	-7.87%	-6.36%	-3.32	-7	-12.13%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-2.12%	-18	-1.55%	-1.93%	-2.13%	-2.05	-2	-4.13%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-2.27%	-19	-2.27%	-2.50%	-2.89%	-3.10	-3	-3.16%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-2.81%	-20	-1.94%	-2.19%	-2.60%	-2.77	-2	-3.99%
BAB	PowerShares Build America Bond Portfoli	National Munis	-3.10%	-21	-3.13%	-3.74%	-3.34%	-4.03	-4	-7.19%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-3.16%	-22	-3.37%	-3.64%	-4.14%	-4.33	-4	-4.36%
SIL	Global X Silver Miners	Commodity Producers	-3.26%	-23	-4.39%	1.59%	-6.52%	-7.30	-4	-21.09%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-3.29%	-24	-2.39%	-2.95%	-3.40%	-3.72	-3	-4.88%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-3.29%	-25	-1.92%	-2.17%	-3.36%	-2.75	-3	-4.71%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-3.39%	-26	-4.14%	-4.24%	-5.86%	-6.12	-5	-7.22%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-3.48%	-27	-2.39%	-3.00%	-3.54%	-3.75	-3	-5.25%
FXV	CurrencyShares Japanese Yen Trust	Currency	-3.55%	-28	-3.76%	-4.81%	-5.33%	-5.39	-5	-10.51%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-3.58%	-29	-4.42%	-4.38%	-5.87%	-6.43	-5	-8.06%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-3.58%	-30	-5.27%	-4.97%	-6.69%	-7.18	-6	-13.51%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-3.64%	-31	-2.52%	-3.09%	-3.92%	-4.01	-3	-5.40%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-4.14%	-32	-3.05%	-3.42%	-4.72%	-4.20	-4	-5.74%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-4.87%	-33	-2.49%	-3.25%	-4.03%	-3.78	-3	-7.39%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-4.98%	-34	-4.43%	-5.46%	-6.16%	-6.82	-6	-7.50%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-5.18%	-35	-3.32%	-3.86%	-4.78%	-5.06	-4	-7.46%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	-5.82%	-36	9.70%	14.93%	21.86%	20.72	17	-39.79%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	-7.18%	-37	0.33%	9.06%	18.22%	17.34	11	-35.92%
IAU	iShares Gold Trust	Precious Metals	-7.45%	-38	-5.30%	-5.52%	-8.31%	-9.32	-7	-16.59%
GLD	SPDR Gold Shares	Precious Metals	-7.60%	-39	-5.39%	-5.63%	-8.47%	-9.46	-7	-16.71%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-7.76%	-40	-6.40%	-8.27%	-9.70%	-10.39	-9	-11.89%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-10.20%	-41	-3.96%	-4.62%	-7.80%	-6.47	-6	-24.42%
UNG	U.S. Natural Gas Fund	Oil & Gas	-11.31%	-42	-9.18%	-2.71%	-0.62%	5.33	-2	-89.03%
PSQ	ProShares Short QQQ	Inverse Equities	-11.35%	-43	5.77%	-2.35%	-3.49%	-2.01	-1	-74.61%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-11.54%	-44	-4.89%	-4.14%	-9.57%	-8.16	-7	-25.71%
BLV	Vanguard Long Term Bond	Long-Term Bond	-11.63%	-45	-6.67%	-8.77%	-13.05%	-11.27	-10	-17.23%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-12.05%	-46	-6.27%	-4.56%	-13.45%	-13.16	-9	-26.46%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-12.81%	-47	-0.15%	-2.90%	-5.41%	-4.86	-3	-45.67%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-12.82%	-48	-6.80%	-9.10%	-11.22%	-11.82	-10	-18.53%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-12.83%	-49	-0.70%	-5.31%	-7.08%	-5.79	-5	-59.35%
TLT	iShares 20+ Treas. Bd	Government Bonds	-13.99%	-50	-7.51%	-10.38%	-12.97%	-13.74	-11	-20.70%
DOG	ProShares Short Dow 30	Bear Market	-14.15%	-51	-4.48%	-6.79%	-8.88%	-7.60	-7	-59.50%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-19.17%	-52	-9.79%	-14.04%	-17.94%	-18.84	-15	-30.18%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-20.25%	-53	-9.70%	-13.59%	-20.14%	-17.72	-15	-29.74%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-23.34%	-54	8.37%	11.85%	18.04%	14.35	13	-46.76%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	-25.29%	-55	7.81%	11.94%	12.06%	11.44	11	-55.98%
IYJ	Dow Jones US Industrial	Industrial Equities	-26.65%	-56	3.59%	7.51%	7.91%	8.01	7	-45.65%
RWM	ProShares Short Russell2000	Inverse Equities	-28.95%	-57	-3.63%	-10.98%	-17.91%	-17.43	-12	-66.74%
ICF	Cohen & Steers Realty	Real Estate	-33.81%	-58	1.57%	6.91%	7.96%	5.94	6	-54.69%
HDGE	Ranger Equity Bear	Inverse Equities	-34.28%	-59	-1.82%	-14.48%	-18.95%	-18.15	-13	-77.92%
IDU	Dow Jones US Utilities	Utilities Equities	-37.28%	-60	0.01%	-0.61%	1.35%	-0.03	0	-56.18%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	-46.91%	-61	-1.31%	3.98%	10.28%	9.30	6	-69.29%
IVW	S&P 500/BARRA Growth	Large Growth	-53.38%	-62	-4.59%	1.78%	1.73%	0.53	0	-74.31%
IYC	iShares US Consumer Services	Consumer Discretionar	-58.99%	-63	2.32%	6.95%	8.14%	7.02	6	-72.76%