

# HV ETF Cutline Report: As of 3/26/2021

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
XRT	SPDR S&P Retail *	Consumer Discretionar	43.26%	+246	11.97%	0.84%	39.68%	37.98	23	-5.98%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	40.49%	+245	5.88%	33.68%	39.93%	40.05	30	-35.92%
KRE	SPDR S&P Region.Banking	Specialty-Financial	39.77%	+244	5.10%	24.22%	30.61%	30.01	22	-5.01%
FXN	1st Trust Energy AlphaDEX	Energy Equities	36.63%	+243	4.43%	24.61%	30.73%	31.06	23	-42.90%
KBE	SPDR S&P Bank	Specialty-Financial	35.64%	+242	5.71%	23.03%	26.95%	25.71	20	-4.52%
XME	SPDR S&P Metals & Mining	Commodity Producers	35.52%	+241	11.15%	23.21%	18.45%	19.20	18	-4.09%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	33.88%	+240	6.97%	24.41%	25.41%	24.22	20	-1.80%
VDE	Vanguard Energy VIPERS	Energy Equities	33.58%	+239	4.97%	28.53%	34.20%	34.90	26	-35.77%
FXO	1st Trust Financials AlphaDEX	Financial Equities	32.67%	+238	7.11%	20.26%	24.14%	22.58	19	-1.96%
IYE	Dow Jones US Energy	Specialty-Natural Res.	31.80%	+237	5.68%	28.33%	33.07%	33.40	25	-37.83%
XLE	Energy Select Sector *	Energy Equities	31.12%	+236	4.74%	28.26%	32.85%	33.06	25	-36.09%
IWN	Russell 2000 Value	Small Value	30.25%	+235	5.66%	15.74%	23.22%	21.58	17	-5.52%
RPV	Guggenheim S&P 500 Pure Value	Large Value	27.99%	+234	7.08%	18.39%	22.84%	21.28	17	-2.84%
IJR	S&P Sm.Cap 600	Small Blend	27.47%	+233	4.00%	12.01%	20.05%	18.92	14	-4.97%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	26.73%	+232	7.88%	18.34%	21.78%	19.59	17	-2.00%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	26.13%	+231	9.22%	21.96%	30.18%	30.57	23	-49.74%
VBR	Vanguard SmallCap Value	Small Cap Value	25.78%	+230	5.44%	14.71%	18.99%	17.05	14	-3.62%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	25.49%	+229	6.97%	16.17%	19.61%	18.31	15	-63.16%
VFH	Vanguard Financials	Financials Equities	25.38%	+228	6.52%	19.05%	18.94%	17.24	15	-1.50%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	24.81%	+227	14.18%	17.48%	24.78%	22.90	20	0.00%
XLF	Financial Select Sector *	Financial Equities	24.40%	+226	6.38%	18.72%	18.19%	16.59	15	-1.15%
IXC	S&P Global Energy	Energy Equities	24.32%	+225	4.61%	20.68%	23.64%	24.13	18	-36.00%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	24.01%	+224	5.88%	19.32%	16.83%	15.59	14	-1.87%
FTGC	First Trust Global Tactical Commodity Str	Commodities	23.69%	+223	6.64%	14.58%	17.84%	17.90	14	0.00%
DVY	iShares Select Dividend Index	Large Cap Value	23.33%	+222	9.05%	18.48%	20.93%	19.14	17	-0.69%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	23.05%	+221	7.27%	14.68%	19.53%	18.47	15	-1.46%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	23.00%	+220	8.88%	16.88%	18.23%	17.15	15	-0.44%
PKW	PowerShares Buyback Achievers	All Cap Equities	22.87%	+219	6.91%	13.56%	16.34%	14.73	13	-0.33%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	22.56%	+218	7.92%	15.58%	18.51%	16.98	15	-59.87%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	22.18%	+217	4.96%	11.62%	17.27%	15.15	12	-4.05%
IWM	Russell 2000	Small Blend	22.17%	+216	1.05%	7.32%	14.01%	12.52	9	-5.89%
MDY	MidCap Trust Series I	Mid-Cap Blend	21.76%	+215	5.17%	12.31%	15.74%	13.92	12	-2.23%
IJH	S&P MidCap 400	Mid-Cap Blend	21.71%	+214	5.05%	12.24%	15.69%	13.91	12	-2.28%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	21.59%	+213	1.31%	7.73%	13.57%	12.01	9	-5.28%
IYT	Dow Jones Transportation	Transportation Equities	21.57%	+212	9.35%	20.59%	18.96%	16.53	16	0.00%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	21.53%	+211	-2.64%	5.23%	17.94%	14.83	9	-9.22%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	21.52%	+210	7.53%	15.13%	17.69%	16.11	14	-0.67%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	21.52%	+209	13.41%	17.79%	24.85%	16.89	18	-47.57%
IGE	iShares North American Natural Resource	Commodity Producers	21.30%	+208	5.70%	19.51%	19.76%	21.00	16	-25.92%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	21.11%	+207	1.06%	7.64%	11.58%	11.12	8	-4.10%
ITB	iShares DJ US Home Construction	Building and Constructi	21.05%	+206	13.97%	16.21%	25.01%	22.81	20	0.00%

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SMH	VanEch Vectors Semiconductor	Technology Equities	20.82%	+205	0.29%	6.63%	10.41%	10.63	7	-5.65%
SCHD	Schwab US Dividend Equity	All Cap Equities	20.34%	+204	9.29%	15.91%	16.51%	14.86	14	0.00%
IWS	Russell MidCap Value	Mid-Cap Value	20.10%	+203	5.50%	13.58%	15.32%	13.31	12	-1.88%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	19.93%	+202	6.99%	11.48%	15.89%	14.51	12	-1.12%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	19.90%	+201	7.23%	11.14%	15.97%	14.40	12	-0.71%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	19.76%	+200	6.50%	14.50%	16.30%	14.20	13	-1.65%
VB	Vanguard SmallCap	Small Cap Blend	19.16%	+199	1.56%	7.82%	11.79%	9.99	8	-4.19%
EWN	iShares Netherlands Index	Europe Stock	19.01%	+198	5.27%	9.50%	10.39%	12.09	9	-0.34%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	18.88%	+197	3.71%	12.98%	11.64%	13.73	11	-4.01%
MOO	VanEck Vectors Agribusiness	Commodity Producers	18.79%	+196	3.72%	11.57%	12.96%	12.89	10	-1.31%
GSG	iShares GSCI Commodity Index	Commodities.	18.71%	+195	-0.70%	9.53%	15.52%	14.68	10	-24.47%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	18.67%	+194	8.11%	12.67%	16.41%	14.42	13	-0.57%
ECH	iShares Chile Index	Latin America	18.63%	+193	6.94%	12.23%	8.78%	11.19	10	-40.20%
VIS	Vanguard Industrials	industrials Equities	18.56%	+192	7.16%	14.49%	13.69%	11.12	12	-0.51%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	18.38%	+191	1.51%	7.21%	10.32%	11.77	8	-1.62%
RSP	Guggenheim S&P Equal Weight	Large Blend	18.19%	+190	5.94%	12.39%	13.10%	11.47	11	-0.44%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	18.19%	+189	9.73%	12.83%	16.30%	14.66	13	-2.84%
PPLT	ETFS Physical Platinum Shares	Precious Metals	18.09%	+188	-0.76%	9.90%	10.27%	9.58	7	-7.58%
VAW	Vanguard Materials VIPERS	Materials	18.06%	+187	8.91%	13.80%	11.95%	11.10	11	0.00%
EWD	iShares Sweden Index	Europe Stock	17.94%	+186	7.52%	11.03%	12.11%	13.52	11	-0.37%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	17.94%	+185	1.33%	1.18%	0.93%	3.59	2	-7.36%
XLI	Industrial Select Sector *	Industrial Equities	17.92%	+184	8.51%	15.98%	13.78%	11.03	12	0.00%
DBC	PowerShares DB Commodity Index	Commodities	17.73%	+183	0.24%	10.40%	14.71%	14.08	10	-9.55%
IYM	Dow Jones US Basic Mat's	Materials	17.70%	+182	9.53%	14.15%	12.58%	11.89	12	0.00%
EZA	iShares South Africa Index	Emerging Markets Equi	17.56%	+181	6.53%	12.16%	11.88%	12.39	11	-35.15%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	17.50%	+180	3.10%	8.79%	7.34%	8.10	7	-7.61%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	17.15%	+179	2.13%	8.17%	10.88%	9.08	8	-3.23%
IWD	Russell 1000 Value	Large Value	17.15%	+178	6.23%	12.60%	13.06%	11.53	11	-0.33%
VXF	Vanguard Extended Markets VIPERS	Mid Cap Blend	17.10%	+177	-0.88%	4.28%	8.70%	7.10	5	-6.00%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	16.55%	+176	4.28%	9.57%	9.01%	9.75	8	-4.27%
FV	First Trust VL Dividend	Large Cap Value Equiti	16.48%	+175	3.04%	8.92%	11.55%	9.79	8	-1.57%
SDY	SPDR Dividend ETF	Large Value	16.42%	+174	7.43%	13.07%	13.94%	12.37	12	-0.63%
KIE	SPDR S&P Insurance	Specialty-Financial	16.29%	+173	5.32%	14.44%	12.69%	9.74	11	-60.73%
XLB	Materials Select Sector *	Materials	16.23%	+172	8.35%	12.81%	11.14%	10.08	11	0.00%
VTV	Vanguard Value	Large Cap Value	16.17%	+171	6.77%	12.11%	12.66%	11.22	11	0.00%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	16.11%	+170	2.90%	10.72%	10.26%	12.32	9	-3.41%
IVE	S&P 500/BARRA Value	Large Value	15.96%	+169	6.61%	12.90%	12.59%	11.10	11	-0.12%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	15.74%	+168	2.90%	8.21%	5.79%	6.27	6	-3.88%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	15.72%	+167	5.31%	9.22%	11.24%	10.00	9	-0.16%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	15.71%	+166	5.73%	9.40%	11.60%	10.01	9	-0.10%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	15.47%	+165	2.69%	8.41%	9.86%	8.10	7	-66.93%
VYM	Vanguard High Div. Yield Index	Large Cap Value	15.44%	+164	7.02%	11.91%	12.64%	11.28	11	0.00%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	15.44%	+163	7.83%	12.74%	12.35%	11.25	11	0.00%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	15.43%	+162	5.97%	11.40%	11.84%	10.30	10	0.00%

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EWW	iShares Mexico Index	Latin America Stock	15.32%	+161	8.29%	9.55%	1.62%	2.42	5	-23.59%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	15.32%	+160	6.48%	9.70%	11.62%	10.00	9	-4.60%
INDA	iShares MSCI India	Emerging Markets Equi	15.05%	+159	3.63%	8.64%	5.48%	5.72	6	-2.90%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	14.93%	+158	3.77%	8.38%	10.69%	9.03	8	-0.93%
PIN	PowerShares India Portfolio	Emerging Markets Equi	14.91%	+157	3.76%	8.24%	4.69%	5.82	6	-53.48%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	14.78%	+156	4.67%	9.82%	8.71%	9.19	8	-13.48%
EWC	iShares Canada Index	Foreign Large Cap Equ	14.51%	+155	6.06%	11.50%	10.28%	10.64	10	-2.35%
EWI	iShares Italy Index	Europe Stock	14.43%	+154	5.08%	10.90%	5.97%	6.79	7	-8.71%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	14.37%	+153	3.24%	3.32%	7.74%	6.37	5	-2.56%
IWO	Russell 2000 Growth	Small Growth	14.36%	+152	-3.76%	-0.76%	5.53%	3.98	1	-11.44%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	14.33%	+151	3.62%	6.83%	6.19%	6.42	6	-0.57%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	14.17%	+150	6.30%	8.91%	8.81%	9.22	8	-16.78%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	14.09%	+149	10.40%	10.84%	12.93%	12.53	12	0.00%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	14.02%	+148	8.67%	12.17%	12.00%	10.73	11	-0.83%
VO	Vanguard Mid-Cap	Mid-Cap Blend	13.99%	+147	2.34%	7.81%	8.89%	7.30	7	-1.78%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	13.97%	+146	6.22%	11.35%	14.69%	10.45	11	-8.50%
RWR	Wilshire REIT Fund	Real Estate	13.69%	+145	5.38%	10.92%	14.81%	10.73	10	-10.82%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	13.65%	+144	7.20%	10.09%	9.89%	8.34	9	0.00%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	13.47%	+143	7.60%	5.26%	7.37%	7.61	7	0.00%
VOX	Vanguard Telecom Serv's	Communication Equitie	13.46%	+142	-0.05%	7.03%	8.48%	6.82	6	-5.04%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	13.36%	+141	3.42%	2.64%	10.64%	10.99	7	-2.99%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	13.29%	+140	3.59%	6.55%	5.45%	5.84	5	-1.41%
DJP	Bloomberg Commodity Index	Commodities	13.11%	+139	-1.85%	5.68%	7.79%	8.72	5	-7.28%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	13.10%	+138	8.01%	11.13%	10.60%	8.85	10	0.00%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	13.07%	+137	6.84%	10.27%	9.36%	8.12	9	-0.05%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	13.04%	+136	6.09%	7.40%	5.71%	7.21	7	-18.78%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	13.01%	+135	2.63%	6.73%	5.61%	6.05	5	-1.52%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	12.74%	+134	6.04%	10.29%	8.26%	9.27	8	0.00%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	12.68%	+133	2.47%	6.91%	5.83%	7.13	6	-12.01%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	12.57%	+132	4.53%	10.50%	14.15%	14.01	11	-26.42%
EWH	iShares Hong Kong Index	China Equities	12.48%	+131	1.82%	6.90%	7.63%	8.73	6	-3.63%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	12.26%	+130	4.30%	8.32%	10.30%	7.44	8	-10.84%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	12.26%	+129	2.91%	4.79%	4.82%	4.36	4	-1.68%
VTI	Total Stock Market VIPERs	All Cap Equities	12.24%	+128	3.19%	6.43%	7.61%	6.08	6	-1.14%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	12.22%	+127	3.19%	6.45%	7.54%	6.17	6	-1.12%
IWV	Russell 3000 Index	All Cap Equities	12.21%	+126	3.35%	6.60%	7.53%	6.10	6	-0.98%
EWA	iShares Australia Index	Asia Pacific Equities	12.20%	+125	2.20%	5.47%	4.24%	4.59	4	-2.91%
SCHB	Schwab U.S. Broad Market	All Cap Equities	12.18%	+124	3.28%	6.57%	7.57%	6.13	6	-1.07%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	12.16%	+123	5.62%	8.56%	8.17%	8.63	8	0.00%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	12.14%	+122	2.34%	5.72%	5.43%	5.87	5	-1.99%
EWU	iShares United Kingdom Index	Europe Stock	12.12%	+121	3.92%	8.01%	6.33%	7.75	7	-16.68%
FEZ	SPDR Euro Stoxx 50	Europe Stock	11.76%	+120	4.57%	8.98%	5.69%	6.47	6	-0.72%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	11.68%	+119	5.47%	8.68%	7.81%	8.42	8	0.00%
EWQ	iShares France Index	Europe Stock	11.66%	+118	2.86%	7.56%	3.60%	4.75	5	-2.22%

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EZU	European Monetary Union Index	Europe Stock	11.53%	+117	3.80%	7.32%	4.22%	5.44	5	-1.34%
SCHF	Schwab International Equity	Foreign Large Cap Equ	11.52%	+116	3.66%	6.21%	4.69%	5.42	5	-0.50%
IWB	Russell 1000 Index	Large Blend	11.51%	+115	3.43%	6.42%	7.07%	5.58	6	-0.70%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	11.48%	+114	3.51%	6.15%	4.76%	5.37	5	-0.44%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	11.47%	+113	3.72%	8.40%	6.25%	7.00	6	-12.45%
VBK	Vanguard SmallCap Growth	Small Cap Growth	11.47%	+112	-3.22%	-0.32%	3.74%	1.85	1	-9.75%
VT	Vanguard Total World Stock Index	Global Equities	11.42%	+111	2.79%	5.54%	5.91%	5.30	5	-1.24%
SCHH	Schwab U.S. REIT	Real Estate	11.36%	+110	6.70%	9.65%	13.24%	9.48	10	-14.34%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	11.34%	+109	3.21%	5.72%	4.36%	4.96	5	-1.00%
EWJ	iShares Japan Index	Japan Stock	11.31%	+108	2.77%	4.66%	5.02%	3.77	4	-2.44%
HDV	iShares Core High Dividend	Large Cap Value Equiti	11.29%	+107	7.10%	10.66%	10.18%	9.41	9	-2.49%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	11.27%	+106	3.50%	6.44%	6.94%	5.59	6	-0.66%
IXUS	iShares Core MSCI Total International Sto	Global Equities	11.21%	+105	2.57%	5.02%	4.60%	5.21	4	-2.33%
SPY	SPDR S&P 500	Large Cap Blend	11.14%	+104	4.11%	7.00%	7.37%	5.91	6	-0.32%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	11.13%	+103	4.12%	7.01%	7.37%	5.91	6	-0.34%
IVV	S&P 500	Large Blend	11.11%	+102	4.11%	6.98%	7.36%	5.88	6	-0.33%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	11.08%	+101	7.80%	8.92%	7.69%	8.81	8	0.00%
VNQ	Vanguard REIT Index	Real Estate	11.06%	+100	5.66%	9.27%	12.99%	9.31	9	-6.76%
VV	Vanguard LargeCap	Large Cap Blend	10.96%	+99	3.50%	6.19%	6.71%	5.29	5	-0.63%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	10.96%	+98	4.70%	8.05%	6.69%	4.99	6	0.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	10.94%	+97	3.50%	5.82%	4.45%	4.99	5	-0.42%
ACWI	iShares MSCI ACWI	Global Equities	10.90%	+96	3.05%	5.41%	5.66%	5.08	5	-1.23%
IEV	S&P Europe 350 Index	Europe Stock	10.88%	+95	3.89%	6.90%	4.25%	5.36	5	-0.51%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	10.86%	+94	5.92%	9.02%	6.93%	8.29	8	0.00%
VGK	Vanguard European	Europe Equities	10.73%	+93	3.33%	6.00%	3.70%	5.05	5	-1.06%
ACWX	iShares MSCI ACWI ex US	Global Equities	10.66%	+92	2.36%	4.38%	4.13%	4.68	4	-2.60%
VXUS	Vanguard Total International Stock	Global Equities	10.62%	+91	2.19%	4.54%	4.18%	4.80	4	-2.52%
IYR	Dow Jones US Real Estate	Real Estate	10.59%	+90	6.17%	8.75%	12.09%	8.28	9	-7.52%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	10.52%	+89	2.04%	4.17%	4.04%	4.56	4	-2.76%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	10.48%	+88	4.44%	1.96%	2.08%	1.25	2	-3.46%
EWK	iShares Belgium Index	Europe Stock	10.20%	+87	5.95%	5.78%	3.28%	4.43	5	-10.91%
RSX	Market Vectors Russia	Emerging Markets Equi	10.19%	+86	4.58%	8.20%	4.49%	5.96	6	-5.64%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	10.17%	+85	6.31%	7.98%	6.26%	4.83	6	0.00%
IYZ	Down Jones US Telecom	Commun. Equities	10.14%	+84	6.30%	5.75%	7.81%	7.74	7	-10.89%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	10.06%	+83	3.86%	5.95%	6.56%	5.32	5	0.00%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	10.02%	+82	-2.20%	3.23%	5.03%	4.83	3	-26.31%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	9.90%	+81	-0.76%	0.64%	2.72%	3.55	2	-7.52%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	9.85%	+80	6.25%	8.48%	7.26%	8.14	8	0.00%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	9.63%	+79	3.49%	5.17%	5.73%	4.35	5	-0.99%
EWP	iShares Spain Index	Europe Stock	9.29%	+78	1.33%	5.27%	0.48%	1.29	2	-24.42%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	9.22%	+77	-0.86%	-0.08%	2.44%	3.10	1	-8.09%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	9.05%	+76	1.56%	4.45%	3.72%	2.72	3	-11.98%
RWX	SPDR DJ Wil Intern. RE	Real Estate	9.00%	+75	1.91%	3.30%	3.05%	1.94	3	-19.39%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	8.87%	+74	-2.21%	-1.03%	2.36%	3.29	1	-9.33%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
XLK	Technology Select *	Technology Equities	8.86%	+73	1.52%	2.90%	3.73%	2.04	3	-4.27%
IYW	Dow Jones US Technology	Technology Equities	8.85%	+72	0.12%	1.45%	3.82%	2.28	2	-6.53%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	8.82%	+71	-1.51%	1.91%	2.36%	0.86	1	-7.14%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	8.79%	+70	2.22%	1.79%	3.62%	4.06	3	-18.40%
VGT	Vanguard Info Technology	Technolgy Equities	8.70%	+69	0.31%	1.79%	2.78%	1.07	1	-6.05%
EWG	iShares Germany Index	Europe Stock	8.67%	+68	3.75%	5.56%	3.26%	4.53	4	-6.84%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	8.65%	+67	-1.12%	0.43%	3.10%	3.57	1	-8.13%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	8.64%	+66	2.40%	5.47%	4.11%	3.04	4	-14.09%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	8.48%	+65	3.30%	4.26%	3.92%	5.09	4	-0.63%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	8.35%	+64	-5.39%	-2.72%	-0.07%	-0.60	-2	-10.75%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	8.15%	+63	3.05%	2.50%	4.17%	3.28	3	-4.13%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	8.12%	+62	5.66%	5.92%	4.91%	5.25	5	-10.32%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	7.94%	+61	-1.34%	0.09%	2.89%	3.33	1	-8.55%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	7.68%	+60	7.95%	7.28%	5.74%	4.87	6	0.00%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	7.52%	+59	0.59%	0.46%	2.16%	0.72	1	-6.08%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	7.23%	+58	1.65%	1.91%	2.97%	1.53	2	-3.97%
IWP	Russell MidCap Growth	Mid-Cap Growth	7.17%	+57	-2.49%	-0.82%	0.24%	-1.20	-1	-9.49%
ILF	iShares S&P 40 Latin America	Latin America Stock	6.97%	+56	2.30%	-0.07%	-7.47%	-7.53	-3	-31.29%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	6.90%	+55	1.90%	1.84%	-0.36%	0.41	1	-3.86%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	6.88%	+54	7.89%	7.19%	3.83%	2.79	5	0.00%
VUG	Vanguard Growth	Large Cap Growth	6.88%	+53	0.84%	1.69%	2.15%	0.66	1	-5.16%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	6.83%	+52	1.85%	1.86%	2.71%	1.27	2	-3.95%
SPYG	S&P 500 Growth	Large Cap Growth	6.82%	+51	1.74%	1.71%	2.72%	1.25	2	-3.98%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	6.74%	+50	11.12%	6.69%	7.11%	4.58	7	-6.75%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	6.61%	+49	-1.30%	0.25%	0.86%	-0.46	0	-7.82%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	6.56%	+48	0.48%	0.89%	1.50%	0.16	1	-5.90%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	6.55%	+47	7.11%	5.71%	4.86%	3.65	5	-6.05%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	6.52%	+46	3.92%	1.73%	3.60%	3.16	3	-1.25%
IWF	Russell 1000 Growth	Large Growth	6.45%	+45	0.90%	0.87%	1.51%	0.08	1	-5.25%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	6.40%	+44	1.42%	1.62%	2.09%	0.63	1	-4.72%
IYH	Dow Jones US Healthcare	Specialty-Health	6.31%	+43	2.59%	0.73%	3.37%	2.77	2	-2.18%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	6.27%	+42	0.12%	-0.53%	1.07%	0.13	0	-5.65%
VHT	Vanguard Health Care	Health & Biotech Equiti	6.20%	+41	1.63%	-0.32%	2.57%	2.04	1	-3.59%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	5.99%	+40	5.66%	5.26%	3.84%	2.39	4	-0.24%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	5.77%	+39	0.26%	-0.96%	1.83%	0.90	1	-5.83%
XLP	Consumer Staples Select *	Consumer Staples	5.54%	+38	8.34%	7.01%	2.79%	1.68	5	0.00%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	5.32%	+37	5.42%	4.18%	2.93%	2.38	4	-0.16%
EWL	iShares Switzerland Index	Europe Stock	4.81%	+36	3.59%	1.70%	-0.86%	0.22	1	-2.21%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	4.59%	+35	3.82%	0.77%	1.40%	1.27	2	-37.09%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	3.97%	+34	-3.14%	-1.62%	-2.51%	-4.01	-3	-9.64%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	3.92%	+33	-6.09%	-3.43%	-3.06%	-3.75	-4	-10.53%
VPU	Vanguard Utilities VIPERS	Utilities Equities	3.58%	+32	8.54%	2.53%	3.93%	1.46	4	-10.81%
FXB	CurrencyShares British Pound	Currency	3.56%	+31	-1.04%	0.62%	1.57%	0.76	0	-8.48%
JXI	iShares S&P Global Utilities	Utilities Equities	3.43%	+30	7.80%	1.35%	1.53%	0.32	3	-5.98%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	3.22%	+29	0.66%	1.07%	1.41%	1.19	1	-3.09%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	3.16%	+28	-1.46%	-1.87%	-0.99%	-1.67	-2	-5.32%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	3.15%	+27	-2.76%	-3.33%	-1.04%	-1.79	-2	-11.03%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	3.14%	+26	2.35%	1.06%	0.29%	-0.68	1	-5.04%
XLU	Utilities Select Sector *	Utilities Equities	3.11%	+25	8.76%	2.12%	3.84%	1.23	4	-10.58%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	3.01%	+24	0.80%	1.01%	1.02%	0.67	1	-2.99%
IGV	iShares North American Tech-Software	Technology Equities	2.98%	+23	-4.56%	-2.99%	-2.51%	-4.42	-4	-12.29%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	2.94%	+22	-6.15%	-6.24%	-4.67%	-3.25	-5	-16.47%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	2.59%	+21	-10.09%	-12.96%	-5.60%	-5.48	-9	-23.52%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	2.48%	+20	0.40%	0.40%	-0.10%	-0.15	0	-1.56%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	2.44%	+19	-4.96%	-7.16%	-0.90%	-1.55	-4	-56.24%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	2.39%	+18	1.22%	-0.04%	0.16%	-0.54	0	-2.05%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	2.27%	+17	0.57%	0.77%	0.79%	0.62	1	-4.81%
BBH	VanEck Vectors Biotech	Health & Biotech	1.99%	+16	-3.58%	-7.84%	2.01%	1.71	-2	-11.85%
MCHI	iShares MSCI China	China Equities	1.89%	+15	-6.61%	-7.05%	0.14%	0.47	-3	-16.30%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.84%	+14	0.32%	0.10%	-0.15%	-0.39	0	-66.59%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.58%	+13	0.56%	-0.06%	-0.23%	-0.44	0	-2.30%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	1.56%	+12	-0.89%	-0.07%	-8.70%	-8.50	-5	-25.92%
EWM	iShares Malaysia Index	Emerging Markets Equi	1.50%	+11	2.21%	2.77%	-2.15%	-3.47	0	-23.77%
FXI	iShares China 25 Index	China Equities	1.48%	+10	-4.89%	-5.45%	0.80%	0.52	-2	-14.32%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.44%	+9	0.16%	0.05%	-0.46%	-0.72	0	-1.18%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.26%	+8	0.43%	0.58%	1.04%	1.06	1	-0.17%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.74%	+7	-0.23%	-0.32%	-0.40%	-0.58	0	-5.42%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	0.43%	+6	2.19%	0.40%	-1.45%	-2.23	0	-3.56%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	0.33%	+5	2.39%	0.32%	-1.31%	-1.93	0	-3.53%
SLV	iShares Silver Trust	Precious Metals	0.22%	+4	-5.80%	-7.04%	-8.36%	-5.45	-7	-13.96%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.18%	+3	-0.08%	-0.06%	0.14%	0.18	0	-0.55%
UUP	PowerShares DB US Dollar Bullish	Currency	0.15%	+2	1.88%	2.29%	2.97%	3.05	3	-11.07%
BSJI	Guggenheim BulletShares High Yield Cor	High Yield Bonds	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-100.00%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-0.04%	-1	0.16%	-1.53%	-1.38%	-1.27	-1	-1.63%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	-0.08%	-2	0.16%	-1.45%	-1.32%	-1.16	-1	-1.52%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.11%	-3	-0.02%	-0.07%	-0.12%	-0.10	0	-0.40%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.14%	-4	-0.02%	-0.12%	-0.10%	-0.09	0	-0.58%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.24%	-5	-0.06%	-0.18%	-0.16%	-0.14	0	-0.79%
MUB	iShares S&P National Muni Bond	National Munis	-0.32%	-6	0.33%	-1.39%	-0.99%	-1.05	-1	-1.61%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-0.40%	-7	6.40%	17.90%	26.73%	25.26	19	-41.21%
PZA	Pshares Insured National Munis	National Munis	-0.40%	-8	0.56%	-1.65%	-1.44%	-1.33	-1	-2.80%
EWZ	iShares Brazil Index	Latin America Stock	-0.45%	-9	1.60%	-5.21%	-11.38%	-12.57	-7	-33.05%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	-0.49%	-10	-0.21%	-0.80%	-0.98%	-0.98	-1	-0.98%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-0.53%	-11	-0.36%	-0.78%	-0.94%	-0.95	-1	-0.95%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.55%	-12	-0.05%	-0.10%	-0.11%	-0.06	0	-1.25%
BSV	Vanguard Short Term Bond	Total Bond Market	-0.71%	-13	-0.21%	-0.71%	-0.76%	-0.77	-1	-1.25%
FXE	CurrencyShares Euro Currency Trust	Currency	-1.09%	-14	-2.29%	-2.92%	-3.92%	-3.65	-3	-8.23%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
BNDX	Vanguard Total International Bond	Total Bond Market	-1.30%	-15	0.21%	-1.53%	-2.17%	-2.15	-1	-3.26%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-1.74%	-16	-0.61%	-1.71%	-2.03%	-2.07	-2	-2.66%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-1.88%	-17	-0.62%	-1.77%	-2.07%	-2.05	-2	-2.86%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-1.89%	-18	-0.88%	-1.89%	-1.93%	-1.95	-2	-4.03%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-2.02%	-19	-1.19%	-2.49%	-2.88%	-2.94	-2	-3.00%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-2.23%	-20	-13.92%	-13.73%	-13.92%	-13.21	-14	-51.19%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-2.40%	-21	-1.77%	-4.47%	-6.18%	-5.67	-5	-6.33%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-2.62%	-22	-0.91%	-2.35%	-2.82%	-2.77	-2	-3.99%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-2.86%	-23	-0.94%	-3.96%	-5.12%	-5.59	-4	-6.69%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-2.89%	-24	-0.70%	-4.03%	-5.21%	-5.74	-4	-7.38%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-2.98%	-25	-1.67%	-3.42%	-4.14%	-4.26	-3	-4.29%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-3.01%	-26	-1.24%	-2.90%	-3.50%	-3.62	-3	-4.78%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-3.08%	-27	-0.88%	-5.01%	-6.07%	-6.66	-5	-13.02%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-3.10%	-28	-0.88%	-2.34%	-2.82%	-2.78	-2	-4.74%
BAB	PowerShares Build America Bond Portfoli	National Munis	-3.11%	-29	-1.68%	-4.38%	-4.12%	-4.18	-4	-7.33%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-3.14%	-30	-1.24%	-2.95%	-3.50%	-3.61	-3	-5.11%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	-3.28%	-31	-4.82%	-8.66%	-4.74%	-4.70	-6	-13.39%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-3.29%	-32	-1.35%	-3.03%	-3.74%	-3.87	-3	-5.25%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-3.95%	-33	-1.55%	-3.53%	-4.21%	-4.23	-3	-5.78%
FXI	CurrencyShares Japanese Yen Trust	Currency	-4.01%	-34	-2.82%	-4.53%	-6.05%	-5.97	-5	-11.06%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-4.15%	-35	-2.00%	-4.41%	-5.68%	-6.16	-5	-6.85%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-4.41%	-36	-1.32%	-3.17%	-4.13%	-3.63	-3	-7.24%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-5.08%	-37	-1.88%	-4.27%	-5.33%	-5.31	-4	-7.70%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	-5.82%	-38	7.52%	17.82%	21.25%	19.15	16	-40.57%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-6.39%	-39	-3.19%	-6.68%	-8.68%	-9.30	-7	-10.82%
IAU	iShares Gold Trust	Precious Metals	-7.05%	-40	0.36%	-5.98%	-11.05%	-8.99	-6	-16.29%
GLD	SPDR Gold Shares	Precious Metals	-7.10%	-41	0.27%	-6.01%	-11.02%	-9.04	-6	-16.32%
SIL	Global X Silver Miners	Commodity Producers	-8.41%	-42	-3.56%	-7.81%	-17.97%	-11.53	-10	-24.69%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-8.76%	-43	-11.45%	-16.52%	-20.71%	-15.66	-16	-37.95%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	-10.02%	-44	1.24%	5.77%	13.30%	12.35	8	-38.64%
PSQ	ProShares Short QQQ	Inverse Equities	-10.25%	-45	-1.40%	-1.75%	-3.83%	-2.50	-2	-74.74%
BLV	Vanguard Long Term Bond	Long-Term Bond	-10.38%	-46	-3.63%	-7.91%	-10.28%	-10.60	-8	-16.60%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-11.20%	-47	6.86%	-3.60%	-14.11%	-7.55	-5	-25.28%
UNG	U.S. Natural Gas Fund	Oil & Gas	-11.56%	-48	-6.40%	2.66%	2.22%	5.00	1	-89.06%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-11.65%	-49	-3.52%	-8.69%	-11.35%	-11.40	-9	-18.14%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-11.93%	-50	-3.40%	-5.66%	-4.78%	-5.20	-5	-45.87%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-12.21%	-51	-4.49%	-7.24%	-7.80%	-6.57	-7	-59.69%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-12.24%	-52	5.27%	-5.04%	-14.91%	-9.02	-6	-26.41%
TLT	iShares 20+ Treas. Bd	Government Bonds	-12.81%	-53	-4.51%	-10.09%	-13.25%	-13.36	-10	-20.35%
DOG	ProShares Short Dow 30	Bear Market	-13.70%	-54	-6.81%	-10.06%	-9.54%	-8.52	-9	-59.91%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-14.33%	-55	0.37%	-8.29%	-20.88%	-15.32	-11	-28.29%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-17.57%	-56	-5.46%	-13.60%	-17.90%	-18.29	-14	-29.70%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-18.40%	-57	-5.51%	-12.83%	-17.10%	-16.93	-13	-29.06%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-22.70%	-58	5.96%	15.97%	15.01%	13.24	13	-47.28%

<b>Ticker</b>	<b>ETF Name</b>	<b>Orientation</b>	<b>%M/A</b>	<b>4 wk</b>	<b>8 wk</b>	<b>12 wk</b>	<b>YTD</b>	<b>M-Index</b>	<b>DD%</b>	
RWM	ProShares Short Russell2000	Inverse Equities	-23.09%	-59	-2.04%	-8.37%	-14.30%	-13.02	-9	-64.97%
IYJ	Dow Jones US Industrial	Industrial Equities	-24.80%	-60	6.43%	13.55%	11.31%	9.03	10	-45.14%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	-25.74%	-61	7.35%	15.22%	13.01%	8.36	11	-57.20%
ICF	Cohen & Steers Realty	Real Estate	-30.44%	-62	6.83%	9.00%	12.33%	8.52	9	-53.58%
HDGE	Ranger Equity Bear	Inverse Equities	-30.56%	-63	-2.35%	-7.14%	-17.69%	-16.34	-11	-77.43%
IDU	Dow Jones US Utilities	Utilities Equities	-34.53%	-64	8.93%	2.79%	4.16%	1.71	4	-55.42%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	-44.51%	-65	2.41%	6.62%	10.18%	8.65	7	-69.47%
IVW	S&P 500/BARRA Growth	Large Growth	-50.50%	-66	1.78%	1.68%	2.72%	1.19	2	-74.14%
IYC	iShares US Consumer Services	Consumer Discretionar	-57.67%	-67	3.54%	8.53%	7.89%	6.13	7	-72.99%