

HV ETF Cutline Report: As of 4/5/2024

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
SMH	VanEch Vectors Semiconductor	Technology Equities	29.21%	+270	-1.04%	9.22%	28.73%	27.32	16	-4.92%
AGQ	ProShares Ultra Silver	Leveraged Commodity	27.10%	+269	25.62%	43.41%	35.50%	27.42	33	-50.33%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	22.99%	+268	3.58%	10.05%	16.06%	13.79	11	-8.36%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	22.38%	+267	3.66%	9.81%	15.01%	13.52	10	-2.69%
ITB	iShares DJ US Home Construction	Building and Constructi	20.51%	+266	1.91%	8.42%	10.51%	9.97	8	-3.37%
SIL	Global X Silver Miners	Commodity Producers	19.73%	+265	22.29%	25.96%	15.17%	9.45	18	-42.06%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	19.64%	+264	1.03%	5.11%	17.58%	19.56	11	-3.18%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	18.30%	+263	14.99%	27.82%	16.17%	10.46	17	-26.42%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	18.21%	+262	16.59%	27.71%	15.21%	10.50	18	-34.60%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	16.57%	+261	14.22%	22.01%	22.29%	20.12	20	0.00%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	16.47%	+260	2.12%	9.14%	14.62%	21.87	12	-1.82%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	15.82%	+259	1.58%	5.94%	15.15%	13.98	9	-3.47%
SLV	iShares Silver Trust	Precious Metals	15.82%	+258	12.60%	21.03%	18.12%	14.92	17	-7.30%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	15.63%	+257	1.81%	9.20%	15.44%	13.83	10	-64.91%
IAU	iShares Gold Trust	Precious Metals	15.61%	+256	6.73%	14.69%	13.42%	12.61	12	0.00%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	15.60%	+255	14.17%	25.47%	13.94%	9.13	16	-24.01%
GLD	SPDR Gold Shares	Precious Metals	15.55%	+254	6.70%	14.68%	13.40%	12.54	12	0.00%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	15.25%	+253	1.48%	7.05%	11.04%	18.50	10	-2.70%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	15.04%	+252	2.01%	8.37%	8.12%	6.06	6	-31.13%
EWN	iShares Netherlands Index	Europe Stock	14.91%	+251	1.76%	5.03%	14.13%	11.45	8	-7.51%
VOX	Vanguard Telecom Serv's	Communication Equitie	14.78%	+250	3.83%	3.72%	11.59%	12.70	8	-11.94%
IYF	Dow Jones US Financial Sector	Specialty-Financial	14.78%	+249	2.47%	7.32%	11.09%	10.34	8	-34.29%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	14.34%	+248	1.58%	7.14%	11.03%	18.22	9	-2.57%
VIS	Vanguard Industrials	industrials Equities	14.27%	+247	2.98%	7.54%	12.70%	10.32	8	-0.40%
DBA	PowerShares DB Agriculture Fd	Agriculture Commodity	14.10%	+246	11.81%	13.28%	21.69%	20.93	17	0.00%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	14.06%	+245	1.38%	2.12%	10.52%	11.34	6	-44.62%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	14.02%	+244	-0.16%	2.99%	10.57%	8.98	6	-1.90%
XLF	Financial Select Sector *	Financial Equities	13.97%	+243	2.34%	6.37%	10.56%	10.56	7	-1.31%
XME	SPDR S&P Metals & Mining	Commodity Producers	13.86%	+242	5.89%	10.38%	7.80%	3.66	7	-5.82%
VFH	Vanguard Financials	Financials Equities	13.65%	+241	1.78%	6.26%	10.00%	9.13	7	-1.67%
XLI	Industrial Select Sector *	Industrial Equities	13.57%	+240	2.76%	7.46%	12.10%	10.25	8	-0.23%
IYW	Dow Jones US Technology	Technology Equities	13.54%	+239	0.64%	-0.06%	9.12%	9.47	5	-1.63%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	13.15%	+238	1.77%	2.95%	11.59%	12.30	7	-0.86%
IWF	Russell 1000 Growth	Large Growth	13.12%	+237	1.15%	1.58%	9.53%	10.40	6	-1.27%
VUG	Vanguard Growth	Large Cap Growth	13.10%	+236	0.99%	1.51%	9.59%	10.26	6	-1.10%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	13.05%	+235	1.80%	2.63%	11.40%	12.30	7	-0.89%
SPYG	S&P 500 Growth	Large Cap Growth	13.03%	+234	1.74%	2.60%	11.34%	12.25	7	-0.95%
IVW	S&P 500/BARRA Growth	Large Growth	13.02%	+233	1.79%	2.65%	11.37%	12.26	7	-0.97%
IYJ	Dow Jones US Industrial	Industrial Equities	12.99%	+232	1.96%	6.00%	10.62%	9.07	7	-35.36%
FXN	1st Trust Energy AlphaDEX	Energy Equities	12.81%	+231	10.70%	19.67%	17.49%	15.94	16	-0.26%
IGE	iShares North American Natural Resource	Commodity Producers	12.81%	+230	10.40%	17.66%	15.90%	14.19	15	0.00%

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XLE	Energy Select Sector *	Energy Equities	12.79%	+229	11.24%	17.73%	18.63%	16.98	16	0.00%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	12.76%	+228	0.88%	0.83%	9.21%	10.03	5	-1.35%
KIE	SPDR S&P Insurance	Specialty-Financial	12.69%	+227	2.04%	6.67%	10.51%	12.78	8	-45.65%
VDE	Vanguard Energy VIPERS	Energy Equities	12.40%	+226	11.22%	17.83%	18.32%	16.56	16	0.00%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	12.33%	+225	0.58%	3.11%	9.54%	10.47	6	-1.75%
FXO	1st Trust Financials AlphaDEX	Financial Equities	12.26%	+224	2.16%	6.98%	8.08%	7.21	6	-4.53%
FEZ	SPDR Euro Stoxx 50	Europe Stock	12.09%	+223	0.44%	6.39%	10.71%	8.72	7	-1.53%
IYE	Dow Jones US Energy	Specialty-Natural Res.	12.08%	+222	10.85%	17.44%	17.88%	15.98	16	0.00%
EWI	iShares Italy Index	Europe Stock	12.02%	+221	1.09%	9.22%	9.38%	9.25	7	-2.32%
IWP	Russell MidCap Growth	Mid-Cap Growth	12.02%	+220	-0.11%	2.59%	8.79%	7.40	5	-9.00%
PKW	PowerShares Buyback Achievers	All Cap Equities	11.86%	+219	3.10%	6.39%	8.74%	8.07	7	-1.13%
IXC	S&P Global Energy	Energy Equities	11.81%	+218	10.73%	15.99%	15.57%	14.24	14	0.00%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	11.77%	+217	1.11%	3.50%	9.02%	9.50	6	-1.15%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	11.71%	+216	1.30%	4.08%	9.96%	10.82	7	-0.91%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	11.69%	+215	1.30%	5.44%	9.36%	8.62	6	-1.32%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	11.59%	+214	1.25%	3.45%	8.85%	9.08	6	-46.30%
XLK	Technology Select *	Technology Equities	11.49%	+213	-0.43%	-0.67%	7.39%	7.26	3	-2.17%
XLB	Materials Select Sector *	Materials	11.48%	+212	3.83%	11.58%	11.17%	8.45	9	-0.13%
VV	Vanguard LargeCap	Large Cap Blend	11.45%	+211	1.26%	3.24%	8.65%	9.10	6	-1.04%
IWB	Russell 1000 Index	Large Blend	11.43%	+210	1.35%	3.46%	8.74%	8.82	6	-0.94%
MDY	MidCap Trust Series I	Mid-Cap Blend	11.40%	+209	1.20%	6.43%	9.59%	7.59	6	-1.89%
SPY	SPDR S&P 500	Large Cap Blend	11.39%	+208	1.31%	3.44%	8.76%	9.07	6	-0.91%
IYM	Dow Jones US Basic Mat's	Materials	11.37%	+207	4.94%	11.84%	10.97%	7.53	9	-3.54%
VGT	Vanguard Info Technology	Technolgy Equities	11.37%	+206	-0.60%	-0.59%	7.62%	7.10	3	-2.22%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	11.37%	+205	1.30%	3.43%	8.79%	9.09	6	-1.01%
IVV	S&P 500	Large Blend	11.36%	+204	1.30%	3.44%	8.78%	9.08	6	-0.90%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	11.35%	+203	0.33%	0.78%	7.55%	7.56	4	-1.32%
SCHB	Schwab U.S. Broad Market	All Cap Equities	11.34%	+202	1.16%	3.41%	8.61%	8.51	5	-46.87%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	11.24%	+201	1.17%	3.44%	8.60%	8.46	5	-1.01%
IWV	Russell 3000 Index	All Cap Equities	11.22%	+200	1.21%	3.37%	8.54%	8.42	5	-1.10%
VAW	Vanguard Materials VIPERS	Materials	11.21%	+199	3.33%	10.75%	10.35%	7.22	8	-0.38%
VTI	Total Stock Market VIPERS	All Cap Equities	11.18%	+198	1.08%	3.33%	8.46%	8.41	5	-1.14%
EWW	iShares Mexico Index	Latin America Stock	10.97%	+197	7.21%	4.30%	5.98%	3.64	5	0.00%
XRT	SPDR S&P Retail *	Consumer Discretionar	10.82%	+196	-1.26%	2.71%	8.50%	3.25	3	-28.31%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	10.75%	+195	2.02%	5.93%	9.94%	8.95	7	-6.83%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	10.67%	+194	2.26%	6.93%	8.73%	7.96	6	-1.97%
EWD	iShares Sweden Index	Europe Stock	10.66%	+193	-1.60%	6.24%	5.85%	1.32	3	-19.03%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	10.63%	+192	0.91%	5.12%	8.17%	6.48	5	-63.06%
VXF	Vanguard Extended Markets VIPERS	Mid Cap Blend	10.57%	+191	-0.08%	3.10%	7.34%	4.44	4	-14.14%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	10.56%	+190	0.10%	4.12%	8.74%	4.88	4	-5.66%
INDA	iShares MSCI India	Emerging Markets Equi	10.52%	+189	-0.50%	2.56%	4.12%	6.58	3	-0.52%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	10.52%	+188	1.90%	4.84%	7.87%	7.38	5	-1.31%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	10.47%	+187	1.12%	5.55%	8.33%	6.35	5	-3.95%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	10.43%	+186	1.68%	5.37%	7.36%	3.75	5	-45.23%

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VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	10.36%	+185	0.19%	3.43%	7.66%	5.75	4	-12.64%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	10.25%	+184	1.48%	5.57%	8.08%	9.25	6	-1.39%
IWS	Russell MidCap Value	Mid-Cap Value	10.11%	+183	1.39%	6.26%	7.85%	6.11	5	-1.54%
RPV	Guggenheim S&P 500 Pure Value	Large Value	10.08%	+182	2.63%	6.60%	7.46%	5.63	6	-3.05%
EZU	European Monetary Union Index	Europe Stock	10.07%	+181	1.00%	6.21%	8.49%	6.64	6	-1.82%
VBK	Vanguard SmallCap Growth	Small Cap Growth	10.07%	+180	-1.11%	3.17%	8.64%	5.22	4	-16.81%
EWG	iShares Germany Index	Europe Stock	9.89%	+179	1.10%	7.11%	7.29%	5.59	5	-14.06%
VB	Vanguard SmallCap	Small Cap Blend	9.88%	+178	0.30%	4.40%	7.79%	4.79	4	-6.61%
ACWI	iShares MSCI ACWI	Global Equities	9.87%	+177	1.07%	4.02%	7.67%	7.33	5	-0.84%
IYC	iShares US Consumer Services	Consumer Discretionar	9.73%	+176	0.12%	2.32%	7.54%	5.83	4	-71.05%
VO	Vanguard Mid-Cap	Mid-Cap Blend	9.68%	+175	0.61%	4.91%	7.18%	5.70	5	-5.86%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	9.62%	+174	1.56%	5.74%	8.20%	9.30	6	-5.20%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	9.54%	+173	2.04%	6.70%	6.30%	4.86	5	-52.78%
VBR	Vanguard SmallCap Value	Small Cap Value	9.53%	+172	1.09%	5.14%	6.84%	4.26	4	-2.21%
IVE	S&P 500/BARRA Value	Large Value	9.51%	+171	0.82%	4.58%	5.87%	5.53	4	-1.77%
VTV	Vanguard Value	Large Cap Value	9.43%	+170	1.55%	5.39%	7.52%	7.43	5	-1.38%
IWD	Russell 1000 Value	Large Value	9.42%	+169	1.55%	5.84%	7.71%	6.96	6	-1.32%
PIN	PowerShares India Portfolio	Emerging Markets Equi	9.41%	+168	-0.37%	2.07%	3.51%	5.94	3	-48.63%
VT	Vanguard Total World Stock Index	Global Equities	9.37%	+167	0.64%	3.70%	6.97%	6.54	4	-0.81%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	9.29%	+166	0.92%	5.11%	6.53%	4.83	4	-7.72%
EWJ	iShares Japan Index	Japan Stock	9.27%	+165	-1.84%	4.86%	5.18%	8.93	4	-5.73%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	9.23%	+164	0.20%	3.85%	6.99%	7.24	5	-3.04%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	9.23%	+163	1.15%	6.44%	6.98%	5.84	5	-1.56%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	9.22%	+162	1.84%	5.52%	7.62%	7.25	6	-1.58%
KBE	SPDR S&P Bank	Specialty-Financial	9.18%	+161	-0.07%	3.80%	1.27%	-1.41	1	-24.90%
RSP	Guggenheim S&P Equal Weight	Large Blend	9.13%	+160	0.53%	4.69%	6.63%	5.44	4	-1.76%
EWP	iShares Spain Index	Europe Stock	9.05%	+159	4.42%	9.37%	5.08%	4.11	6	-12.03%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	9.00%	+158	-8.86%	-0.94%	-0.27%	1.00	-2	-48.17%
IWO	Russell 2000 Growth	Small Growth	9.00%	+157	-2.15%	2.23%	8.04%	4.17	3	-21.95%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	8.94%	+156	1.19%	5.06%	7.17%	6.65	5	-1.61%
VYM	Vanguard High Div. Yield Index	Large Cap Value	8.88%	+155	1.64%	5.65%	6.97%	6.84	5	-1.43%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	8.79%	+154	6.59%	3.00%	14.76%	20.20	11	-17.66%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	8.70%	+153	0.81%	2.35%	5.77%	2.57	3	-38.60%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	8.29%	+152	-2.25%	1.02%	3.73%	6.17	2	-84.58%
EWC	iShares Canada Index	Foreign Large Cap Equ	8.23%	+151	1.81%	5.37%	5.45%	4.39	4	-5.83%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	8.19%	+150	-2.05%	2.87%	5.94%	5.26	3	-10.53%
IEV	S&P Europe 350 Index	Europe Stock	8.01%	+149	0.24%	5.07%	5.69%	4.37	4	-1.13%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	7.99%	+148	0.71%	3.52%	5.91%	6.15	4	-1.60%
IWM	Russell 2000	Small Blend	7.79%	+147	-1.15%	2.56%	5.81%	1.86	2	-15.71%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	7.73%	+146	-0.35%	4.87%	5.20%	4.80	4	-3.85%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	7.72%	+145	-0.60%	2.39%	4.95%	1.48	2	-56.47%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	7.71%	+144	0.55%	6.11%	5.16%	4.41	4	-1.79%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	7.55%	+143	8.36%	13.05%	8.80%	5.03	9	-8.85%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	7.53%	+142	1.69%	5.34%	5.17%	5.49	4	-3.39%

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SCHF	Schwab International Equity	Foreign Large Cap Equ	7.48%	+141	-0.05%	4.91%	5.31%	4.60	4	-5.34%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	7.47%	+140	0.29%	2.09%	5.21%	5.26	3	-1.97%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	7.44%	+139	-0.33%	4.75%	4.87%	4.39	3	-6.09%
VGK	Vanguard European	Europe Equities	7.43%	+138	-0.12%	4.56%	4.94%	3.54	3	-5.44%
EWA	iShares Australia Index	Asia Pacific Equities	7.35%	+137	-0.85%	3.85%	3.58%	0.90	2	-10.30%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	7.32%	+136	0.22%	0.55%	3.44%	3.18	2	-2.24%
GSG	iShares GSCI Commodity Index	Commodities.	7.26%	+135	7.79%	8.40%	12.57%	13.86	11	-13.29%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	7.20%	+134	1.96%	7.84%	6.20%	6.42	6	-1.97%
EWQ	iShares France Index	Europe Stock	7.16%	+133	-0.20%	5.07%	6.30%	4.19	4	-2.44%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	7.04%	+132	0.26%	2.48%	4.48%	5.52	3	-1.48%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	7.01%	+131	-1.17%	1.81%	1.16%	3.05	1	-5.46%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	6.94%	+130	0.39%	3.53%	3.71%	1.15	2	-33.34%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	6.94%	+129	1.08%	6.51%	4.11%	3.99	4	-9.05%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	6.93%	+128	-0.52%	4.35%	4.50%	3.78	3	-6.96%
ACWX	iShares MSCI ACWI ex US	Global Equities	6.89%	+127	0.21%	4.75%	5.29%	4.04	4	-10.21%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	6.87%	+126	0.83%	3.98%	4.08%	1.55	3	-49.95%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	6.87%	+125	0.02%	4.12%	6.24%	3.76	4	-16.05%
IXUS	iShares Core MSCI Total International Sto	Global Equities	6.84%	+124	0.31%	4.74%	5.10%	4.04	4	-10.57%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	6.77%	+123	4.16%	8.68%	6.93%	8.56	7	-21.48%
HDV	iShares Core High Dividend	Large Cap Value Equiti	6.63%	+122	1.90%	5.80%	5.77%	6.98	5	-1.00%
IWN	Russell 2000 Value	Small Value	6.61%	+121	0.03%	2.97%	3.69%	-0.34	2	-12.48%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	6.55%	+120	-0.28%	0.39%	4.35%	1.55	2	-13.03%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	6.48%	+119	0.52%	3.92%	2.24%	0.07	2	-24.57%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	6.47%	+118	-0.10%	4.37%	4.84%	3.88	3	-10.66%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	6.47%	+117	0.43%	4.09%	4.72%	4.40	3	-5.16%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	6.46%	+116	-1.41%	3.93%	3.98%	4.19	3	-12.39%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	6.32%	+115	1.05%	4.77%	4.94%	4.49	4	-1.91%
VXUS	Vanguard Total International Stock	Global Equities	6.31%	+114	-0.08%	4.27%	4.55%	3.54	3	-11.10%
IJR	S&P Sm.Cap 600	Small Blend	6.28%	+113	-0.36%	1.53%	3.12%	-0.58	1	-10.56%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	6.24%	+112	0.53%	5.26%	3.90%	3.41	3	-7.73%
IDU	Dow Jones US Utilities	Utilities Equities	6.23%	+111	2.58%	9.10%	5.14%	4.99	5	-52.60%
DVY	iShares Select Dividend Index	Large Cap Value	6.12%	+110	1.16%	5.98%	3.93%	3.22	4	-8.44%
SCHD	Schwab US Dividend Equity	All Cap Equities	6.09%	+109	0.74%	2.89%	3.59%	3.78	3	-3.58%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	6.04%	+108	1.27%	5.92%	2.60%	3.35	3	-10.99%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	5.91%	+107	0.60%	2.51%	2.51%	-1.09	1	-62.75%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	5.87%	+106	-0.03%	4.54%	2.68%	1.49	2	-20.56%
SDY	SPDR Dividend ETF	Large Value	5.78%	+105	0.71%	4.61%	3.67%	3.23	3	-2.52%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	5.59%	+104	1.53%	5.86%	4.07%	3.61	4	-6.62%
VHT	Vanguard Health Care	Health & Biotech Equiti	5.55%	+103	-2.29%	-0.41%	2.01%	4.66	1	-3.02%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	5.53%	+102	0.74%	5.08%	3.58%	1.92	3	-19.33%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	5.37%	+101	-2.19%	-0.55%	1.92%	5.02	1	-3.14%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	5.34%	+100	-0.26%	3.82%	7.72%	0.87	3	-31.30%
EWU	iShares United Kingdom Index	Europe Stock	5.32%	+99	2.49%	5.92%	4.27%	3.36	4	-9.82%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	5.27%	+98	1.00%	4.65%	3.08%	1.56	3	-17.74%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	5.19%	+97	0.58%	1.52%	2.24%	2.97	2	-16.34%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	5.13%	+96	-0.39%	0.59%	2.42%	4.39	2	-22.07%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	5.00%	+95	6.53%	10.87%	6.36%	2.86	7	-13.92%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	4.90%	+94	1.64%	8.14%	3.04%	1.52	4	-10.91%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	4.83%	+93	1.01%	4.05%	4.87%	2.53	3	-25.34%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	4.78%	+92	-1.08%	0.08%	1.71%	3.49	1	-23.27%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	4.77%	+91	-2.42%	0.31%	1.25%	4.32	1	-26.48%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	4.77%	+90	0.33%	4.13%	10.25%	5.63	5	-28.26%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	4.72%	+89	-1.78%	2.41%	2.68%	3.16	2	-16.62%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	4.62%	+88	1.05%	4.22%	5.23%	2.59	3	-28.83%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	4.50%	+87	-0.59%	1.49%	0.25%	-1.16	0	-34.15%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	4.44%	+86	-0.82%	-0.59%	2.81%	0.02	0	-15.41%
VPU	Vanguard Utilities VIPERS	Utilities Equities	4.36%	+85	2.47%	8.59%	3.70%	3.38	5	-16.36%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	4.34%	+84	0.17%	2.78%	2.47%	3.27	2	-6.78%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	4.33%	+83	-0.66%	2.01%	2.19%	3.38	2	-4.19%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	4.28%	+82	0.21%	3.06%	0.83%	0.00	1	-21.99%
EWM	iShares Malaysia Index	Emerging Markets Equi	4.11%	+81	1.33%	4.94%	3.37%	4.05	3	-39.37%
FTGC	First Trust Global Tactical Commodity Str	Commodities	3.95%	+80	5.25%	5.34%	9.10%	9.00	7	-22.25%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	3.95%	+79	-0.74%	2.46%	2.88%	3.96	2	-4.70%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	3.94%	+78	-0.53%	0.31%	1.52%	2.79	1	-20.41%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	3.92%	+77	0.86%	3.67%	4.23%	2.48	3	-25.44%
XLU	Utilities Select Sector *	Utilities Equities	3.85%	+76	2.21%	8.11%	2.91%	2.89	4	-16.59%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	3.83%	+75	-8.00%	0.02%	-6.59%	-9.27	-6	-50.34%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	3.79%	+74	1.19%	4.22%	4.65%	2.62	3	-26.54%
IJS	S&P SmallCap 600/BARRA Value	Small Value	3.78%	+73	-1.46%	0.70%	0.59%	-3.81	-1	-42.78%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	3.77%	+72	-0.11%	1.85%	1.82%	2.81	2	-6.34%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	3.75%	+71	0.55%	1.15%	2.07%	2.77	2	-10.39%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	3.75%	+70	0.59%	4.36%	5.31%	2.10	3	-33.41%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	3.64%	+69	0.04%	2.01%	0.84%	0.21	1	-24.35%
ILF	iShares S&P 40 Latin America	Latin America Stock	3.59%	+68	2.09%	0.75%	-0.81%	-2.72	0	-28.43%
KRE	SPDR S&P Region.Banking	Specialty-Financial	3.48%	+67	-2.74%	0.71%	-4.33%	-8.05	-4	-38.80%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	3.28%	+66	-1.20%	2.51%	1.71%	-1.34	0	-20.64%
DJP	Bloomberg Commodity Index	Commodities	3.19%	+65	6.06%	7.97%	6.90%	6.48	7	-21.46%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	3.19%	+64	0.05%	1.70%	0.57%	-0.30	1	-23.67%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	3.12%	+63	-0.22%	-0.14%	1.09%	-0.15	0	-21.87%
XLP	Consumer Staples Select *	Consumer Staples	3.07%	+62	-1.10%	1.67%	2.10%	3.19	1	-7.74%
EWK	iShares Belgium Index	Europe Stock	3.00%	+61	0.70%	1.69%	0.70%	-0.74	1	-19.43%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	2.99%	+60	0.39%	2.26%	-2.72%	-4.50	-1	-34.47%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	2.78%	+59	0.97%	4.39%	13.49%	12.68	8	-83.55%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	2.77%	+58	-4.43%	-1.55%	-3.37%	-2.46	-3	-61.12%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	2.35%	+57	-4.76%	-3.71%	-0.64%	1.73	-2	-34.54%
IYR	Dow Jones US Real Estate	Real Estate	2.18%	+56	-4.03%	0.05%	-3.30%	-4.62	-3	-24.93%
JXI	iShares S&P Global Utilities	Utilities Equities	2.10%	+55	1.35%	6.77%	-0.21%	-0.14	2	-13.51%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	2.04%	+54	0.51%	2.86%	-0.91%	-2.77	0	-36.43%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
SCHH	Schwab U.S. REIT	Real Estate	2.00%	+53	-4.13%	-0.50%	-3.99%	-4.83	-3	-62.59%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	1.88%	+52	1.20%	5.44%	11.29%	10.43	7	-43.62%
EZA	iShares South Africa Index	Emerging Markets Equi	1.86%	+51	3.39%	4.98%	1.69%	-3.66	2	-47.01%
RWR	Wilshire REIT Fund	Real Estate	1.82%	+50	-4.09%	-0.82%	-3.75%	-4.09	-3	-25.16%
ICF	Cohen & Steers Realty	Real Estate	1.80%	+49	-4.78%	-0.82%	-3.97%	-4.75	-4	-55.59%
VNQ	Vanguard REIT Index	Real Estate	1.75%	+48	-4.32%	-0.52%	-3.59%	-5.00	-3	-27.64%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.75%	+47	-0.66%	-0.77%	-1.21%	-0.83	-1	-8.59%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.58%	+46	-0.75%	-0.70%	-1.13%	-0.74	-1	-13.66%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	1.53%	+45	-3.14%	-0.53%	-4.03%	-4.71	-3	-26.35%
ECH	iShares Chile Index	Latin America	1.41%	+44	5.13%	10.36%	4.60%	-3.33	4	-51.45%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.36%	+43	-0.83%	-0.89%	-1.27%	-0.87	-1	-71.09%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	1.27%	+42	-3.05%	-4.86%	-1.14%	0.19	-2	-25.55%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	1.26%	+41	-1.33%	-0.59%	-2.03%	-2.15	-2	-18.15%
EWL	iShares Switzerland Index	Europe Stock	1.22%	+40	-3.36%	0.47%	-2.67%	-3.46	-2	-12.11%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	1.21%	+39	1.76%	4.34%	2.21%	-0.96	2	-34.30%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	1.12%	+38	-2.21%	2.44%	-3.29%	-4.09	-2	-28.91%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	1.07%	+37	0.40%	1.98%	-2.61%	-4.78	-1	-10.45%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	1.03%	+36	-0.68%	-0.64%	-0.82%	-0.28	-1	-12.35%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	0.99%	+35	-2.54%	2.02%	-2.19%	-4.42	-2	-18.27%
RWX	SPDR DJ Wil Intern. RE	Real Estate	0.94%	+34	-0.55%	0.55%	-4.60%	-6.60	-3	-40.87%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.93%	+33	-0.45%	-0.30%	-0.91%	-0.57	-1	-7.59%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.91%	+32	0.08%	0.86%	0.40%	0.82	1	-9.32%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.87%	+31	-0.43%	-0.26%	-0.79%	-0.51	0	-7.45%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	0.87%	+30	8.69%	4.58%	10.53%	16.42	10	-21.08%
PPLT	ETFS Physical Platinum Shares	Precious Metals	0.86%	+29	2.01%	5.76%	2.32%	-6.29	1	-28.47%
DBC	PowerShares DB Commodity Index	Commodities	0.85%	+28	7.13%	6.69%	7.66%	7.76	7	-22.21%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0.84%	+27	4.27%	2.48%	5.55%	8.32	5	-11.00%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	0.83%	+26	1.80%	5.12%	8.18%	7.81	6	-78.37%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.80%	+25	-0.88%	-0.86%	-1.19%	-0.72	-1	-9.34%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	0.79%	+24	-1.83%	-1.04%	-3.09%	-3.28	-2	-23.08%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.76%	+23	-0.89%	0.28%	-1.08%	-0.80	-1	-18.52%
PZA	Pshares Insured National Munis	National Munis	0.74%	+22	-2.37%	-1.55%	-2.65%	-2.81	-2	-14.61%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.65%	+21	-0.87%	-0.87%	-1.15%	-0.76	-1	-11.34%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	0.62%	+20	-2.83%	1.29%	-2.80%	-2.50	-2	-19.23%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	0.62%	+19	-2.68%	-1.54%	-4.50%	-4.95	-3	-32.56%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	0.53%	+18	-0.94%	0.21%	-1.18%	-0.90	-1	-19.03%
BNDX	Vanguard Total International Bond	Total Bond Market	0.52%	+17	-0.35%	0.64%	-0.35%	-0.87	0	-17.38%
BSV	Vanguard Short Term Bond	Total Bond Market	0.44%	+16	-0.59%	-0.43%	-1.19%	-0.91	-1	-8.38%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	0.41%	+15	-1.59%	-0.81%	-2.14%	-2.13	-2	-20.06%
MUB	iShares S&P National Muni Bond	National Munis	0.40%	+14	-1.60%	-1.18%	-1.99%	-1.82	-2	-9.75%
BAB	PowerShares Build America Bond Portfoli	National Munis	0.39%	+13	-2.50%	-1.43%	-2.35%	-2.71	-2	-24.42%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0.36%	+12	-1.12%	-0.45%	-1.62%	-1.71	-1	-21.43%
BBH	VanEck Vectors Biotech	Health & Biotech	0.36%	+11	-2.91%	-0.93%	-4.63%	-2.86	-3	-27.25%
FXB	CurrencyShares British Pound	Currency	0.32%	+10	-1.69%	0.11%	-0.91%	-1.12	-1	-16.53%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	0.30%	+9	-0.95%	-0.65%	-1.67%	-1.50	-1	-12.81%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	0.29%	+8	-1.61%	-0.93%	-2.50%	-2.51	-2	-21.10%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.21%	+7	0.00%	0.14%	0.18%	0.51	0	-0.41%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	0.19%	+6	-1.62%	-0.97%	-2.44%	-2.59	-2	-19.18%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	0.17%	+5	-1.62%	-0.95%	-2.42%	-2.54	-2	-19.89%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.16%	+4	-0.42%	0.05%	-0.42%	-0.38	0	-9.91%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	0.08%	+3	-1.67%	-1.00%	-2.53%	-2.62	-2	-20.24%
FXE	CurrencyShares Euro Currency Trust	Currency	0.01%	+2	-0.96%	0.45%	-1.08%	-1.98	-1	-16.98%
IWY	Russell Top 200 Growth	Small Growth	0.00%	+1	1.37%	1.40%	9.65%	10.81	6	-1.35%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.00%	-2	-0.13%	-0.15%	-0.30%	-0.02	0	-0.95%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.02%	-3	-0.50%	-0.51%	-1.15%	-0.79	-1	-6.23%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-0.09%	-4	-1.34%	-0.95%	-2.22%	-2.00	-2	-14.40%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-0.12%	-5	-2.30%	-0.32%	-3.07%	-4.62	-3	-29.70%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.14%	-6	-0.52%	-0.57%	-1.23%	-0.91	-1	-7.28%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.21%	-7	-0.50%	-0.58%	-1.30%	-0.95	-1	-7.23%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-0.28%	-8	-1.67%	-1.01%	-2.39%	-2.60	-2	-20.71%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-0.36%	-9	-1.60%	-1.13%	-2.54%	-2.39	-2	-18.28%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-0.44%	-10	-1.60%	-1.14%	-2.59%	-2.43	-2	-17.72%
BLV	Vanguard Long Term Bond	Long-Term Bond	-0.51%	-11	-3.38%	-1.86%	-4.64%	-5.79	-4	-40.22%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-0.74%	-12	-2.19%	-1.43%	-3.21%	-3.37	-3	-24.31%
UUP	PowerShares DB US Dollar Bullish	Currency	-0.97%	-13	2.02%	1.25%	3.24%	4.61	3	-7.60%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-1.10%	-14	-3.62%	-1.95%	-4.52%	-5.74	-4	-40.78%
EWZ	iShares Brazil Index	Latin America Stock	-1.90%	-15	-1.61%	-3.40%	-7.37%	-9.01	-5	-34.29%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-1.94%	-16	0.25%	6.36%	7.92%	2.05	4	-47.41%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-2.22%	-17	3.30%	5.39%	1.78%	-1.40	2	-30.67%
TLT	iShares 20+ Treas. Bd	Government Bonds	-2.24%	-18	-4.53%	-2.62%	-5.31%	-7.57	-5	-46.73%
IYZ	Down Jones US Telecom	Commun. Equities	-3.11%	-19	-2.92%	-5.13%	-6.42%	-6.55	-5	-41.79%
FXI	CurrencyShares Japanese Yen Trust	Currency	-3.15%	-20	-3.02%	-1.56%	-4.50%	-7.16	-4	-36.81%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-3.63%	-21	-6.83%	-3.82%	-6.72%	-10.60	-7	-59.39%
FXI	iShares China 25 Index	China Equities	-4.13%	-22	3.07%	8.18%	6.42%	0.67	5	-55.59%
MCHI	iShares MSCI China	China Equities	-4.60%	-23	2.54%	6.14%	3.02%	-1.94	2	-58.89%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-4.96%	-24	-7.63%	-4.36%	-8.01%	-12.76	-8	-60.82%
HDGE	Ranger Equity Bear	Inverse Equities	-5.85%	-25	3.39%	3.76%	0.84%	6.63	4	-81.81%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-6.26%	-26	-2.82%	-1.32%	-5.80%	-7.63	-4	-42.01%
DOG	ProShares Short Dow 30	Bear Market	-6.89%	-27	-0.96%	-0.75%	-3.01%	-2.39	-2	-67.59%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7.79%	-28	0.06%	-4.51%	-4.35%	-3.73	-3	-53.74%
RWM	ProShares Short Russell2000	Inverse Equities	-8.75%	-29	0.05%	-3.23%	-5.79%	-1.94	-3	-67.25%
EWH	iShares Hong Kong Index	China Equities	-8.88%	-30	-3.52%	-2.56%	-5.39%	-10.07	-5	-44.41%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-10.73%	-31	-2.12%	-3.54%	-7.78%	-7.78	-5	-71.24%
PSQ	ProShares Short QQQ	Inverse Equities	-11.28%	-32	-1.12%	-1.12%	-6.85%	-6.75	-4	-84.11%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	-54.87%	-33	-2.85%	-64.79%	-60.24%	-61.53	-47	-67.86%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-57.80%	-34	2.01%	-64.57%	-63.09%	-63.55	-47	-67.91%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	-60.97%	-35	-2.10%	-66.98%	-65.49%	-64.22	-50	-68.21%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	-62.77%	-36	-0.15%	-65.98%	-66.13%	-65.78	-50	-69.26%
IYT	Dow Jones Transportation	Transportation Equities	-69.59%	-37	-1.21%	-74.63%	-73.09%	-73.60	-56	-75.42%
IJH	S&P MidCap 400	Mid-Cap Blend	-73.54%	-38	1.10%	-78.71%	-78.07%	-78.47	-59	-79.47%
IGV	iShares North American Tech-Software	Technology Equities	-75.25%	-39	-0.89%	-80.96%	-79.40%	-79.25	-60	-81.15%
IYH	Dow Jones US Healthcare	Specialty-Health	-76.31%	-40	-2.13%	-80.09%	-79.60%	-79.00	-60	-80.60%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-77.43%	-41	-2.22%	-80.53%	-80.27%	-80.20	-61	-82.43%