HV ETF Cutline Report: As of 4/9/2021

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	/I-Index	DD%
XRT	SPDR S&P Retail *	Consumer Discretionar	43.26%	+245	-2.31%	15.25%	28.11%	43.36	21	-2.31%
KRE	SPDR S&P Region.Banking	Specialty-Financial	35.10%	+244	-5.18%	10.38%	15.46%	29.78	13	-5.18%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	32.01%	+243	-0.47%	13.43%	15.29%	25.90	14	-0.47%
KBE	SPDR S&P Bank	Specialty-Financial	31.88%	+242	-4.41%	10.87%	14.31%	25.85	12	-4.41%
FXO	1st Trust Financials AlphaDEX	Financial Equities	30.75%	+241	-0.49%	11.55%	15.02%	24.21	13	-0.65%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	30.35%	+240	-10.11%	8.75%	16.41%	33.08	12	-39.11%
XME	SPDR S&P Metals & Mining	Commodity Producers	30.02%	+239	-4.80%	10.99%	11.93%	18.12	9	-4.96%
IWN	Russell 2000 Value	Small Value	27.13%	+238	-5.24%	5.72%	13.15%	21.94	9	-5.24%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	26.65%	+237	11.59%	13.36%	21.92%	27.95	19	0.00%
FXN	1st Trust Energy AlphaDEX	Energy Equities	26.22%	+236	-10.15%	4.02%	9.34%	24.12	7	-45.93%
RPV	Guggenheim S&P 500 Pure Value	Large Value	25.61%	+235	-2.13%	10.43%	14.06%	21.93	11	-2.32%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	25.34%	+234	10.82%	2.21%	10.03%	17.83	10	-0.37%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	25.23%	+233	0.25%	9.97%	15.20%	20.96	12	-0.88%
VDE	Vanguard Energy VIPERS	Energy Equities	25.10%	+232	-10.33%	7.40%	13.11%	28.77	10	-38.69%
VFH	Vanguard Financials	Financials Equities	24.99%	+231	0.36%	10.95%	13.77%	19.45	11	0.00%
SMH	VanEch Vectors Semiconductor	Technology Equities	24.90%	+230	10.91%	0.60%	9.08%	17.24	9	-0.42%
IJR	S&P Sm.Cap 600	Small Blend	24.57%	+229	-4.78%	2.70%	9.99%	19.16	7	-4.78%
XLF	Financial Select Sector *	Financial Equities	24.54%	+228	1.09%	11.52%	13.61%	19.23	11	0.00%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	24.28%	+227	0.36%	11.34%	14.35%	18.22	11	0.00%
VBR	Vanguard SmallCap Value	Small Cap Value	24.00%	+226	-1.97%	6.40%	11.49%	18.19	9	-2.69%
IYE	Dow Jones US Energy	Specialty-Natural Res.	23.87%	+225	-9.31%	8.35%	13.15%	27.57	10	-40.55%
PKW	PowerShares Buyback Achievers	All Cap Equities	23.53%	+224	3.29%	8.92%	11.76%	17.75	10	0.00%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	23.37%	+223	-2.86%	7.59%	12.25%	18.87	9	-62.99%
PEZ	PowerShares Consumer Cyclicals	All Cap Equities	23.27%	+222	-2.06%	-4.40%	7.83%	19.84	5	-5.26%
XLE	Energy Select Sector *	Energy Equities	23.19%	+221	-10.04%	7.88%	12.73%	27.15	9	-38.93%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	23.06%	+220	2.11%	8.92%	13.21%	20.81	11	0.00%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	22.92%	+219	0.40%	5.07%	12.96%	18.55	9	-1.21%
ITB	iShares DJ US Home Construction	Building and Constructi	22.89%	+218	11.68%	10.52%	25.04%	27.62	19	0.00%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	22.83%	+217	8.01%	10.63%	23.24%	20.21	16	-46.08%
DVY	iShares Select Dividend Index	Large Cap Value	22.09%	+216	0.49%	11.98%	14.60%	20.22	12	-0.10%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	22.07%	+215	-2.77%	12.54%	19.29%	28.44	14	-50.56%
ECH	iShares Chile Index	Latin America	21.99%	+214	2.85%	8.05%	10.23%	15.95	9	-37.64%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	21.41%	+213	0.34%	10.70%	12.04%	17.84	10	-0.10%
MDY	MidCap Trust Series I	Mid-Cap Blend	21.28%	+212	0.82%	4.95%	10.26%	15.86	8	-0.57%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	21.28%	+211	0.56%	8.41%	12.60%	18.07	10	-59.50%
IYT	Dow Jones Transportation	Transportation Equities	21.25%	+210	5.01%	13.06%	14.82%	18.95	13	0.00%
IJH	S&P MidCap 400	Mid-Cap Blend	21.18%	+209	0.70%	4.84%	10.16%	15.80	8	-0.67%
EWN	iShares Netherlands Index	Europe Stock	20.98%	+208	6.98%	4.37%	12.16%	16.06	10	-0.21%
EWD	iShares Sweden Index	Europe Stock	20.64%	+207	4.32%	9.89%	15.08%	18.32	12	0.00%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	20.52%	+206	-3.44%	-0.96%	5.78%	13.52	4	-4.01%
IWM	Russell 2000	Small Blend	20.48%	+205	-4.71%	-2.05%	5.62%	13.53	3	-5.05%

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FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	19.82%	+204	0.84%	8.76%	12.47%	16.49	10	0.00%
IWS	Russell MidCap Value	Mid-Cap Value	19.78%	+203	0.83%	6.81%	11.13%	15.21	8	-0.23%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	19.77%	+202	1.04%	8.68%	12.40%	16.36	10	0.00%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	19.51%	+201	3.49%	6.09%	9.85%	11.97	8	-4.30%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	19.39%	+200	-0.17%	9.50%	11.40%	16.22	9	-0.57%
FV	First Trust VL Dividend	Large Cap Value Equiti	19.26%	+199	3.91%	3.05%	10.90%	14.36	8	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	19.22%	+198	4.35%	2.59%	6.51%	14.73	7	-0.38%
SCHD	Schwab US Dividend Equity	All Cap Equities	19.09%	+197	2.36%	10.80%	12.74%	15.78	10	0.00%
VIS	Vanguard Industrials	industrials Equities	19.03%	+196	2.63%	9.26%	11.94%	13.82	9	0.00%
VOX	Vanguard Telecom Serv's	Communication Equitie	18.86%	+195	2.69%	3.82%	16.22%	13.82	9	0.00%
VB	Vanguard SmallCap	Small Cap Blend	18.86%	+194	-1.48%	0.03%	6.14%	11.96	4	-2.47%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	18.72%	+193	0.09%	7.41%	11.10%	15.31	8	-0.69%
RSP	Guggenheim S&P Equal Weight	Large Blend	18.53%	+192	2.49%	7.26%	10.60%	13.79	9	0.00%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	18.46%	+191	4.52%	3.91%	8.08%	12.28	7	0.00%
PPLT	ETFS Physical Platinum Shares	Precious Metals	18.44%	+190	0.17%	-3.95%	12.57%	12.05	5	-5.49%
IXC	S&P Global Energy	Energy Equities	18.33%	+189	-8.08%	6.62%	7.85%	19.79	7	-38.23%
XLI	Industrial Select Sector *	Industrial Equities	18.28%	+188	3.86%	11.31%	13.15%	13.51	10	0.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	18.19%	+187	3.73%	-2.96%	-1.00%	6.11	1	-5.10%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	18.01%	+186	0.78%	1.90%	7.42%	11.94	6	-0.69%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	17.99%	+185	-1.66%	-3.33%	4.61%	10.15	2	-3.33%
IGE	iShares North American Natural Resource	Commodity Producers	17.66%	+184	-5.77%	6.82%	9.95%	19.11	8	-27.08%
MOO	VanEck Vectors Agribusiness	Commodity Producers	17.44%	+183	0.02%	3.38%	7.86%	13.75	6	-0.56%
IWD	Russell 1000 Value	Large Value	17.06%	+182	1.66%	7.02%	10.11%	13.24	8	0.00%
KIE	SPDR S&P Insurance	Specialty-Financial	16.84%	+181	0.37%	8.41%	9.86%	12.12	8	-59.87%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	16.84%	+180	-3.10%	4.73%	6.26%	13.64	5	-4.09%
EZA	iShares South Africa Index	Emerging Markets Equi	16.83%	+179	1.68%	0.69%	13.20%	13.44	7	-34.55%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	16.67%	+178	1.48%	8.88%	10.70%	14.82	9	-2.71%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	16.66%	+177	1.82%	2.49%	7.65%	11.09	6	-66.02%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	16.51%	+176	2.83%	3.39%	8.29%	12.30	7	0.00%
VAW	Vanguard Materials VIPERS	Materials	16.45%	+175	1.23%	7.91%	7.19%	11.56	7	-0.95%
GSG	iShares GSCI Commodity Index	Commodities.	16.38%	+174	-4.16%	1.08%	8.90%	14.11	5	-24.84%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	16.27%	+173	0.68%	4.71%	7.23%	11.15	6	-3.06%
EWW	iShares Mexico Index	Latin America Stock	16.22%	+172	2.97%	6.16%	1.46%	4.98	4	-21.68%
DBC	PowerShares DB Commodity Index	Commodities	16.01%	+171	-3.67%	2.82%	9.67%	14.15	6	-9.49%
EWC	iShares Canada Index	Foreign Large Cap Equ	15.96%	+170	1.71%	6.66%	10.18%	13.72	8	0.00%
IYW	Dow Jones US Technology	Technology Equities	15.86%	+169	8.55%	0.92%	11.47%	10.44	8	0.00%
IVE	S&P 500/BARRA Value	Large Value	15.76%	+168	1.52%	7.66%	9.96%	12.50	8	0.00%
VTV	Vanguard Value	Large Cap Value	15.61%	+167	1.39%	7.35%	9.23%	12.32	8	0.00%
IYM	Dow Jones US Basic Mat's	Materials	15.60%	+166	1.01%	8.47%	6.40%	11.75	7	-1.15%
SDY	SPDR Dividend ETF	Large Value	15.40%	+165	0.54%	7.65%	9.55%	12.98	8	-0.09%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	15.31%	+164	1.96%	6.33%	8.89%	11.76	7	0.00%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	15.25%	+163	1.59%	3.86%	9.28%	12.70	7	-2.08%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	15.24%	+162	-2.75%	3.95%	5.96%	13.09	5	-2.75%
VO	Vanguard Mid-Cap	Mid-Cap Blend	15.18%	+161	1.80%	1.87%	7.18%	10.14	5	0.00%

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SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	14.96%	+160	2.58%	2.60%	7.54%	8.68	5	0.00%
XLB	Materials Select Sector *	Materials	14.86%	+159	1.73%	7.68%	6.25%	10.58	7	-0.74%
XLK	Technology Select *	Technology Equities	14.78%	+158	7.88%	2.29%	11.26%	9.04	8	0.00%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	14.77%	+157	3.28%	3.35%	8.66%	10.15	6	0.00%
VTI	Total Stock Market VIPERs	All Cap Equities	14.74%	+156	3.25%	3.20%	8.67%	10.02	6	0.00%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	14.74%	+155	2.00%	8.58%	9.29%	12.10	8	0.00%
IWV	Russell 3000 Index	All Cap Equities	14.71%	+154	3.41%	3.41%	8.61%	10.03	6	0.00%
SCHB	Schwab U.S. Broad Market	All Cap Equities	14.69%	+153	3.35%	3.30%	8.67%	10.07	6	0.00%
VYM	Vanguard High Div. Yield Index	Large Cap Value	14.68%	+152	1.39%	7.06%	8.32%	12.02	7	0.00%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	14.67%	+151	2.54%	5.10%	9.04%	10.85	7	-3.86%
VGT	Vanguard Info Technology	Technolgy Equities	14.51%	+150	7.00%	0.35%	9.25%	7.96	6	0.00%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	14.50%	+149	2.64%	2.97%	7.78%	8.61	5	0.00%
IWB	Russell 1000 Index	Large Blend	14.37%	+148	4.05%	3.82%	8.88%	9.79	7	0.00%
FEZ	SPDR Euro Stoxx 50	Europe Stock	14.32%	+147	3.19%	6.02%	9.58%	10.21	7	-0.22%
EWQ	iShares France Index	Europe Stock	14.28%	+146	1.52%	5.68%	7.92%	8.60	6	0.00%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	14.23%	+145	3.99%	7.08%	8.56%	10.35	7	0.00%
VSS	Vanguard FTSE All-Wld ex-US SmCP ldx	Foreign Small & Mid Ca	14.20%	+144	2.51%	2.77%	7.61%	8.74	5	0.00%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	14.19%	+143	4.14%	3.80%	9.00%	9.83	7	0.00%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	14.11%	+142	0.76%	4.70%	6.46%	9.94	5	-12.89%
IWO	Russell 2000 Growth	Small Growth	14.06%	+141	-4.33%	-9.26%	-1.37%	5.67	-2	-10.01%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	14.05%	+140	2.91%	7.24%	9.65%	10.49	8	0.00%
VV	Vanguard LargeCap	Large Cap Blend	14.04%	+139	4.31%	3.95%	9.08%	9.67	7	0.00%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	14.01%	+138	3.35%	6.51%	9.56%	11.67	8	-1.02%
SPY	SPDR S&P 500	Large Cap Blend	13.99%	+137	4.42%	4.80%	9.53%	10.06	7	0.00%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	13.99%	+136	1.17%	5.91%	11.66%	11.78	8	-7.40%
V00	Vanguard S&P 500	Large Cap Blend Equiti	13.98%	+135	4.39%	4.76%	9.52%	10.06	7	0.00%
IVV	S&P 500	Large Blend	13.96%	+134	4.39%	4.77%	9.51%	10.01	7	0.00%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	13.86%	+133	1.64%	1.91%	6.92%	9.67	5	-0.73%
EWI	iShares Italy Index	Europe Stock	13.85%	+132	0.25%	2.46%	8.05%	7.64	5	-7.98%
EZU	European Monetary Union Index	Europe Stock	13.58%	+131	2.96%	4.74%	7.95%	8.73	6	-0.17%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	13.54%	+130	3.19%	6.26%	5.17%	9.82	6	-16.32%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	13.54%	+129	1.61%	1.66%	6.89%	9.37	5	-0.93%
RWR	Wilshire REIT Fund	Real Estate	13.44%	+128	1.03%	5.27%	11.82%	11.72	7	-10.02%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	13.30%	+127	2.59%	8.01%	9.83%	11.26	8	-0.35%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	13.26%	+126	6.86%	0.20%	8.10%	7.45	6	0.00%
FTGC	First Trust Global Tactical Commodity Str	Commodities	13.20%	+125	-1.95%	1.24%	6.44%	9.47	4	-7.15%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	13.20%	+124	4.45%	5.21%	9.39%	8.46	7	0.00%
VT	Vanguard Total World Stock Index	Global Equities	13.16%	+123	2.57%	1.79%	6.43%	8.38	5	0.00%
VBK	Vanguard SmallCap Growth	Small Cap Growth	13.11%	+122	-0.70%	-6.92%	-0.07%	5.04	-1	-6.92%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	13.05%	+121	5.52%	3.32%	6.14%	9.45	6	0.00%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	12.94%	+120	-0.37%	3.86%	4.20%	8.62	4	-10.79%
EWU	iShares United Kingdom Index	Europe Stock	12.88%	+119	0.75%	5.14%	5.11%	9.63	5	-15.23%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	12.87%	+118	6.79%	0.94%	9.04%	7.45	6	0.00%
EWA	iShares Australia Index	Asia Pacific Equities	12.86%	+117	1.51%	1.55%	4.38%	6.56	3	-1.09%

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HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	12.85%	+116	5.14%	7.06%	9.23%	11.58	8	-0.62%
ACWI	iShares MSCI ACWI	Global Equities	12.82%	+115	3.22%	1.96%	6.57%	8.28	5	0.00%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	12.79%	+114	4.84%	3.12%	8.07%	8.68	6	0.00%
IEV	S&P Europe 350 Index	Europe Stock	12.75%	+113	2.73%	4.51%	6.54%	8.37	6	0.00%
VGK	Vanguard European	Europe Equities	12.74%	+112	2.44%	3.89%	6.43%	8.22	5	0.00%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	12.72%	+111	7.29%	2.17%	10.05%	7.90	7	0.00%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	12.67%	+110	6.98%	2.14%	8.94%	7.99	7	0.00%
VUG	Vanguard Growth	Large Cap Growth	12.65%	+109	6.67%	1.20%	8.81%	7.42	6	0.00%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	12.58%	+108	2.88%	4.68%	7.25%	10.14	6	-0.39%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	12.52%	+107	3.49%	6.45%	7.90%	10.90	7	-0.06%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	12.49%	+106	7.29%	2.33%	9.17%	7.90	7	0.00%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	12.43%	+105	1.60%	1.64%	4.47%	7.40	4	-0.58%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	12.43%	+104	4.72%	6.84%	10.23%	11.67	8	-0.97%
SPYG	S&P 500 Growth	Large Cap Growth	12.42%	+103	7.21%	2.26%	9.13%	7.83	7	0.00%
EWH	iShares Hong Kong Index	China Equities	12.38%	+102	1.01%	1.08%	5.21%	9.78	4	-2.70%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	12.32%	+101	5.24%	3.43%	8.07%	8.76	6	0.00%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	12.30%	+100	1.83%	4.57%	9.55%	8.61	6	-9.87%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	12.29%	+99	2.42%	6.88%	8.04%	9.46	7	-0.18%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	12.29%	+98	2.89%	4.67%	7.28%	10.09	6	-0.32%
SCHF	Schwab International Equity	Foreign Large Cap Equ	12.28%	+97	2.27%	2.30%	5.02%	7.44	4	0.00%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	12.27%	+96	2.29%	2.42%	5.43%	7.40	4	0.00%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	12.23%	+95	1.72%	3.12%	2.74%	7.86	4	0.00%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	12.23%	+94	1.96%	1.94%	4.85%	7.10	4	0.00%
EWG	iShares Germany Index	Europe Stock	12.00%	+93	4.25%	5.01%	8.67%	8.91	7	-2.95%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	12.00%	+92	6.86%	-1.93%	4.23%	5.90	4	-1.93%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	11.95%	+91	3.58%	-3.18%	3.48%	5.16	2	-3.18%
IWF	Russell 1000 Growth	Large Growth	11.93%	+90	6.56%	0.82%	7.70%	6.49	5	0.00%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	11.84%	+89	2.26%	6.85%	9.97%	11.53	8	-1.49%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	11.68%	+88	2.24%	2.20%	4.83%	6.89	4	0.00%
IXUS	iShares Core MSCI Total International Sto	Global Equties	11.66%	+87	1.43%	-0.14%	3.99%	6.95	3	-0.72%
PIN	PowerShares India Portfolio	Emerging Markets Equi	11.66%	+86	-2.26%	-2.30%	1.34%	4.44	0	-54.08%
DJP	Bloomberg Commodity Index	Commodities	11.57%	+85	-2.70%	-0.08%	5.17%	8.77	3	-7.24%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	11.56%	+84	-3.87%	-4.33%	1.52%	4.10	-1	-5.84%
SCHH	Schwab U.S. REIT	Real Estate	11.50%	+83	3.14%	5.50%	11.35%	10.59	8	-13.48%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	11.40%	+82	2.31%	0.13%	1.85%	3.63	2	-1.19%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	11.22%	+81	1.82%	-1.09%	2.16%	4.71	2	-1.35%
EWK	iShares Belgium Index	Europe Stock	11.19%	+80	1.21%	4.55%	5.19%	6.47	4	-9.17%
VXUS	Vanguard Total International Stock	Global Equities	11.17%	+79	1.28%	-0.42%	3.67%	6.58	3	-0.87%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	11.17%	+78	-0.66%	-7.05%	-0.44%	3.51	-1	-7.05%
VNQ	Vanguard REIT Index	Real Estate	11.14%	+77	2.31%	4.63%	10.79%	10.37	7	-5.86%
IYR	Dow Jones US Real Estate	Real Estate	11.07%	+76	3.40%	4.94%	11.08%	9.70	7	-6.30%
ACWX	iShares MSCI ACWI ex US	Global Equities	11.07%	+75	1.18%	-0.53%	3.32%	6.32	3	-1.07%
INDA	iShares MSCI India	Emerging Markets Equi	11.04%	+74	-2.75%	-3.07%	1.71%	3.65	0	-4.80%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	11.01%	+73	4.31%	5.25%	7.20%	6.88	6	0.00%
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Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	11.00%	+72	-0.17%	3.48%	4.29%	7.00	4	-24.78%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	10.94%	+71	1.09%	-0.77%	3.06%	6.19	2	-1.24%
IWP	Russell MidCap Growth	Mid-Cap Growth	10.93%	+70	3.74%	-5.09%	1.40%	3.60	1	-5.09%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	10.89%	+69	-1.84%	-3.20%	2.84%	9.64	2	-4.17%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	10.87%	+68	2.18%	2.95%	2.25%	7.23	4	-15.91%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	10.80%	+67	-1.44%	6.19%	9.31%	13.12	7	-26.99%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	10.70%	+66	-0.34%	2.97%	3.16%	7.17	3	-12.31%
EWP	iShares Spain Index	Europe Stock	10.21%	+65	-0.29%	3.30%	1.31%	3.11	2	-23.07%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	10.09%	+64	3.80%	2.95%	4.83%	7.55	5	0.00%
IYZ	Down Jones US Telecom	Commun. Equities	9.97%	+63	1.96%	2.72%	4.33%	8.54	4	-10.24%
HDV	iShares Core High Dividend	Large Cap Value Equiti	9.87%	+62	0.37%	6.17%	6.49%	8.93	5	-2.92%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	9.83%	+61	5.85%	-4.31%	3.47%	5.63	3	-4.31%
RWX	SPDR DJ Wil Intern. RE	Real Estate	9.82%	+60	2.23%	2.79%	5.28%	3.61	3	-18.07%
IGV	iShares North American Tech-Software	Technology Equities	9.62%	+59	5.24%	-5.73%	4.56%	2.73	2	-5.73%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	9.57%	+58	1.69%	3.32%	5.21%	4.12	4	-10.79%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	9.38%	+57	-0.49%	-6.53%	-0.58%	4.37	-1	-6.78%
EWJ	iShares Japan Index	Japan Stock	9.37%	+56	1.06%	-2.63%	1.38%	3.12	1	-3.05%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	9.10%	+55	3.91%	-0.54%	3.08%	3.49	2	-0.91%
ILF	iShares S&P 40 Latin America	Latin America Stock	8.90%	+54	-0.11%	-4.05%	-5.77%	-4.87	-4	-29.32%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	8.80%	+53	2.13%	3.20%	5.31%	4.03	4	-13.26%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	8.68%	+52	-2.68%	-0.49%	-0.35%	3.78	0	-21.38%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	8.49%	+51	-0.81%	-7.35%	-1.47%	3.64	-2	-7.61%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	8.37%	+50	-0.87%	-8.31%	-1.56%	4.06	-2	-8.65%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	8.30%	+49	3.37%	-2.94%	-0.25%	3.01	1	-2.94%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	8.17%	+48	2.27%	3.89%	4.76%	6.04	4	-9.65%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	8.09%	+47	-1.27%	-7.10%	-0.57%	4.17	-1	-7.59%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	8.01%	+46	4.84%	-2.78%	2.11%	4.16	2	-2.78%
EWL	iShares Switzerland Index	Europe Stock	7.44%	+45	5.16%	1.90%	2.44%	3.45	3	0.00%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	7.41%	+44	3.76%	6.07%	5.81%	5.95	5	-5.53%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	7.38%	+43	5.19%	4.26%	5.41%	5.26	5	-4.58%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	7.35%	+42	-1.27%	-7.66%	-1.03%	3.85	-2	-8.09%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	7.16%	+41	3.87%	4.03%	5.17%	4.26	4	0.00%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	6.75%	+40	1.63%	-6.19%	-0.91%	-0.34	-1	-6.19%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	6.75%	+39	2.52%	4.93%	5.96%	4.72	5	-1.20%
RSX	Market Vectors Russia	Emerging Markets Equi	6.71%	+38	-6.65%	-1.61%	-2.72%	3.52	-2	-7.82%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	6.67%	+37	3.55%	4.47%	5.83%	3.44	4	-0.32%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	6.57%	+36	2.92%	0.57%	0.84%	3.98	2	-0.46%
IYH	Dow Jones US Healthcare	Specialty-Health	6.42%	+35	2.42%	-1.19%	0.27%	3.66	1	-1.34%
VHT	Vanguard Health Care	Health & Biotech Equiti	6.33%	+34	1.44%	-2.68%	-0.80%	3.00	0	-2.68%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	5.42%	+33	2.98%	2.09%	2.80%	3.10	3	-0.16%
XLP	Consumer Staples Select *	Consumer Staples	5.33%	+32	4.19%	4.92%	5.01%	2.18	4	-0.51%
JXI	iShares S&P Global Utilities	Utilities Equities	5.25%	+31	4.51%	3.40%	1.87%	2.66	3	-3.78%
VPU	Vanguard Utilities VIPERS	Utilities Equities	5.09%	+30	3.41%	3.29%	2.79%	3.51	3	-9.01%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	4.81%	+29	3.04%	-0.70%	-0.38%	2.05	1	-36.60%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
XLU	Utilities Select Sector *	Utilities Equities	4.73%	+28	3.86%	3.51%	2.91%	3.38	3	-8.68%
BBH	VanEck Vectors Biotech	Health & Biotech	4.22%	+27	1.67%	-9.64%	-2.24%	4.26	-1	-9.64%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	3.74%	+26	1.87%	1.90%	1.58%	0.42	1	-4.00%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	2.96%	+25	0.55%	0.33%	1.22%	1.34	1	-2.95%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	2.84%	+24	0.84%	0.30%	0.30%	0.64	1	-0.78%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	2.81%	+23	0.97%	0.23%	0.15%	0.35	0	-1.18%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	2.81%	+22	0.66%	0.15%	0.98%	0.88	1	-2.80%
EWZ	iShares Brazil Index	Latin America Stock	2.61%	+21	0.81%	-6.86%	-9.03%	-9.47	-6	-30.68%
FXB	CurrencyShares British Pound	Currency	2.49%	+20	-1.60%	-1.05%	0.87%	0.17	0	-9.01%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	2.03%	+19	0.53%	0.04%	0.79%	0.68	1	-4.75%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	1.99%	+18	-2.77%	-5.49%	-4.48%	-2.15	-4	-5.78%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.86%	+17	0.83%	-0.46%	0.15%	0.00	0	-0.46%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.86%	+16	0.81%	-0.68%	0.18%	-0.05	0	-66.48%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	1.75%	+15	-3.89%	-12.88%	-8.03%	-1.82	-7	-56.36%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.61%	+14	0.86%	-0.66%	0.10%	-0.11	0	-1.99%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	1.43%	+13	1.48%	1.48%	0.73%	-0.98	1	-2.33%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	1.29%	+12	-2.85%	-15.81%	-8.76%	-4.02	-8	-17.13%
MCHI	iShares MSCI China	China Equities	1.22%	+11	-3.75%	-15.56%	-4.99%	0.51	-6	-16.27%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1.14%	+10	1.60%	1.66%	0.74%	-0.88	1	-2.51%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.14%	+9	0.10%	0.33%	0.82%	1.08	1	-0.15%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	1.02%	+8	0.09%	-0.67%	-0.76%	-0.13	0	-5.00%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	0.93%	+7	-10.01%	-12.45%	-8.74%	-5.88	-9	-12.52%
FXI	iShares China 25 Index	China Equities	0.73%	+6	-3.26%	-13.16%	-4.30%	0.22	-5	-14.58%
EWM	iShares Malaysia Index	Emerging Markets Equi	0.70%	+5	-0.22%	-1.32%	-2.64%	-4.10	-2	-24.27%
PZA	Pshares Insured National Munis	National Munis	0.23%	+4	0.56%	-1.50%	-0.63%	-0.66	-1	-2.14%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	0.04%	+3	-1.47%	-6.49%	-10.40%	-9.63	-7	-26.84%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.02%	+2	-0.06%	-0.14%	-0.12%	0.04	0	-0.69%
BSJI	Guggenheim BulletShares High Yield Cor	High Yield Bonds	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-100.00%
MUB	iShares S&P National Muni Bond	National Munis	-0.05%	-1	0.43%	-1.27%	-0.67%	-0.75	-1	-1.32%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-0.06%	-2	-6.10%	8.34%	14.38%	24.66	10	-41.49%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.12%	-3	-0.02%	-0.12%	-0.12%	-0.12	0	-0.42%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.19%	-4	-0.01%	-0.15%	-0.13%	-0.16	0	-0.65%
UUP	PowerShares DB US Dollar Bullish	Currency	-0.27%	-5	0.49%	1.72%	1.35%	2.35	1	-11.68%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.27%	-6	-0.02%	-0.16%	-0.18%	-0.19	0	-0.85%
SLV	iShares Silver Trust	Precious Metals	-0.38%	-7	-2.58%	-7.51%	2.00%	-4.72	-3	-13.30%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-0.44%	-8	0.27%	-0.72%	-0.70%	-0.86	-1	-0.86%
FXE	CurrencyShares Euro Currency Trust	Currency	-0.46%	-9	-0.56%	-1.93%	-1.67%	-2.83	-2	-7.45%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	-0.52%	-10	0.02%	-0.81%	-0.87%	-1.02	-1	-1.02%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	-0.53%	-11	0.36%	-1.59%	-1.20%	-1.53	-1	-1.89%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.58%	-12	-0.02%	-0.15%	-0.15%	-0.15	0	-1.33%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-0.64%	-13	0.26%	-1.79%	-1.42%	-1.79	-1	-2.15%
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BSV	Vanguard Short Term Bond	Total Bond Market	-0.74%	-14	0.01%	-0.68%	-0.69%	-0.86	-1	-1.33%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-1.03%	-16	-15.85%	-20.26%	-14.87%	-12.08	-16	-50.55%
BNDX	Vanguard Total International Bond	Total Bond Market	-1.46%	-17	0.09%	-1.18%	-1.99%	-2.36	-1	-3.46%
GVI	iShares Lehman Interm. Govt/Credit	Total Bond Market	-1.50%	-18	0.17%	-1.38%	-1.49%	-1.94	-1	-2.53%
IEI	iShares Lehman 3-7 Yr. Tresury	Government Bonds	-1.82%	-19	-0.05%	-1.59%	-1.72%	-2.12	-1	-2.94%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-1.82%	-20	0.04%	-1.51%	-1.89%	-2.01	-1	-4.09%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-1.89%	-21	0.22%	-2.06%	-2.29%	-2.89	-2	-2.95%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-2.17%	-22	-0.34%	-3.59%	-4.62%	-5.38	-3	-6.04%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-2.28%	-23	1.42%	-3.93%	-3.62%	-5.86	-3	-12.28%
BAB	PowerShares Build America Bond Portfoli	National Munis	-2.30%	-24	0.56%	-2.59%	-3.20%	-3.49	-2	-6.67%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-2.42%	-25	0.55%	-2.84%	-3.11%	-3.81	-2	-3.84%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-2.52%	-26	-0.09%	-2.03%	-2.28%	-2.85	-2	-4.07%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-2.59%	-27	1.03%	-3.44%	-3.39%	-5.46	-3	-7.11%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-2.60%	-28	0.34%	-2.06%	-2.62%	-3.39	-2	-4.56%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-2.61%	-29	0.82%	-3.36%	-3.46%	-5.36	-3	-6.46%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-2.78%	-30	0.32%	-2.08%	-2.70%	-3.44	-2	-4.95%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-2.90%	-31	0.35%	-2.18%	-2.75%	-3.67	-2	-5.06%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-2.93%	-32	-0.09%	-2.00%	-2.26%	-2.84	-2	-4.80%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-3.11%	-33	1.62%	-2.89%	-3.93%	-5.31	-3	-6.01%
SIL	Global X Silver Miners	Commodity Producers	-3.11%	-34	1.47%	-2.98%	3.07%	-5.94	-1	-19.93%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	-3.39%	-35	-0.07%	9.62%	14.85%	20.64	11	-39.83%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	-3.71%	-36	-2.20%	-12.96%	-9.90%	-5.45	-8	-14.07%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-3.84%	-37	-0.18%	-3.23%	-3.59%	-4.37	-3	-5.91%
FXY	CurrencyShares Japanese Yen Trust	Currency	-3.90%	-38	-0.65%	-4.38%	-5.42%	-6.00	-4	-11.09%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-4.02%	-39	0.23%	-2.27%	-3.03%	-3.56	-2	-7.17%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-4.62%	-40	2.84%	-3.74%	-5.66%	-7.84	-4	-9.38%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-4.72%	-41	-0.24%	-3.55%	-4.09%	-5.29	-3	-7.68%
IAU	iShares Gold Trust	Precious Metals	-6.28%	-42	1.03%	-4.32%	-4.54%	-8.38	-4	-15.73%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-6.35%	-43	3.91%	-0.21%	-0.89%	-2.82	0	-21.46%
GLD	SPDR Gold Shares	Precious Metals	-6.36%	-44	1.10%	-4.35%	-4.59%	-8.46	-4	-15.79%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-6.59%	-45	4.99%	-0.14%	0.64%	-3.58	0	-22.01%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	-7.68%	-46	-3.13%	-2.81%	5.65%	13.67	3	-37.92%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-8.68%	-47	-5.59%	-15.78%	0.11%	-14.33	-9	-36.97%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-8.96%	-48	3.29%	-3.18%	-1.42%	-10.31	-3	-24.04%
BLV	Vanguard Long Term Bond	Long-Term Bond	-9.02%	-49	1.61%	-5.16%	-7.30%	-9.84	-5	-15.89%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-10.34%	-50	1.11%	-5.76%	-8.09%	-10.84	-6	-17.62%
TLT	iShares 20+ Treas. Bd	Government Bonds	-11.48%	-51	1.07%	-6.53%	-9.43%	-12.82	-7	-19.85%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-12.52%	-52	-2.32%	-2.47%	-5.16%	-7.07	-4	-46.93%
DOG	ProShares Short Dow 30	Bear Market	-14.30%	-53	-3.15%	-7.49%	-9.73%	-10.51	-8	-60.78%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-14.33%	-54	-4.67%	-5.34%	-9.73%	-10.18	-7	-61.25%
PSQ	ProShares Short QQQ	Inverse Equities	-14.59%	-55	-6.80%	-1.42%	-8.99%	-8.67	-6	-76.34%
UNG	U.S. Natural Gas Fund	Oil & Gas	-14.70%	-56	-4.23%	-13.03%	-6.83%	0.87	-6	-89.49%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-15.93%	-57	1.38%	-8.54%	-12.86%	-17.72	-9	-29.21%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-17.03%	-58	1.30%	-8.52%	-12.47%	-16.65	-9	-28.83%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-19.62%	-59	1.15%	0.62%	13.14%	15.67	10	-46.15%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	1-Index	DD%
IYJ	Dow Jones US Industrial	Industrial Equities	-21.32%	-60	3.96%	7.68%	11.77%	12.29	9	-43.50%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	-21.84%	-61	0.22%	8.05%	12.18%	11.69	8	-55.88%
RWM	ProShares Short Russell2000	Inverse Equities	-21.88%	-62	4.19%	0.41%	-7.25%	-13.97	-4	-65.35%
ICF	Cohen & Steers Realty	Real Estate	-27.89%	-63	3.38%	5.00%	10.53%	9.52	7	-53.16%
HDGE	Ranger Equity Bear	Inverse Equities	-30.02%	-64	-0.44%	-2.26%	-14.86%	-18.51	-9	-78.01%
IDU	Dow Jones US Utilities	Utilities Equities	-31.45%	-65	3.65%	3.66%	3.01%	3.62	3	-54.59%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	-40.13%	-66	1.61%	0.28%	5.65%	11.06	5	-68.79%
IVW	S&P 500/BARRA Growth	Large Growth	-44.06%	-67	7.22%	2.29%	9.12%	7.79	7	-72.45%
IYC	iShares US Consumer Services	Consumer Discretionar	-54.08%	-68	2.94%	5.33%	10.09%	10.17	7	-71.96%