

HV ETF Cutline Report: As of 4/24/2026

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	49.27%	+228	27.76%	2.11%	26.27%	58.99	29	-0.79%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	49.11%	+227	42.70%	31.03%	33.29%	53.28	40	-33.06%
SMH	VanEch Vectors Semiconductor	Technology Equities	39.61%	+226	35.32%	24.63%	25.52%	40.63	32	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	31.72%	+225	26.77%	16.41%	29.43%	38.66	28	0.00%
GSG	iShares GSCI Commodity Index	Commodities.	30.11%	+224	1.65%	25.50%	27.86%	41.28	24	-2.80%
DBC	PowerShares DB Commodity Index	Commodities	23.90%	+223	2.61%	18.96%	22.23%	33.54	19	-2.19%
DJP	Bloomberg Commodity Index	Commodities	23.46%	+222	1.76%	13.77%	14.39%	29.14	15	-1.00%
IYZ	Down Jones US Telecom	Commun. Equities	20.87%	+221	6.54%	5.79%	17.29%	24.04	13	-2.77%
SLV	iShares Silver Trust	Precious Metals	20.72%	+220	8.43%	-19.06%	-8.81%	6.78	-3	-34.86%
FXN	1st Trust Energy AlphaDEX	Energy Equities	20.37%	+219	-7.85%	6.27%	16.40%	29.69	11	-7.85%
EWZ	iShares Brazil Index	Latin America Stock	19.59%	+218	9.04%	3.12%	7.83%	25.72	11	-17.50%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	19.57%	+217	15.06%	7.65%	10.29%	18.72	13	0.00%
IXC	S&P Global Energy	Energy Equities	19.04%	+216	-6.87%	4.73%	14.47%	29.41	10	-6.87%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	17.99%	+215	-10.02%	7.07%	18.10%	30.02	11	-10.02%
SIL	Global X Silver Miners	Commodity Producers	17.91%	+214	12.70%	-19.62%	0.60%	13.59	2	-19.62%
VDE	Vanguard Energy VIPERS	Energy Equities	17.88%	+213	-8.61%	2.62%	12.47%	28.43	9	-8.61%
ILF	iShares S&P 40 Latin America	Latin America Stock	17.44%	+212	8.68%	0.93%	4.13%	20.92	9	-6.78%
IYE	Dow Jones US Energy	Specialty-Natural Res.	16.91%	+211	-8.90%	2.12%	11.75%	26.89	8	-8.90%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	16.68%	+210	13.27%	4.85%	3.27%	23.77	11	-9.59%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	16.53%	+209	11.45%	4.64%	6.84%	9.31	8	-23.40%
IYM	Dow Jones US Basic Mat's	Materials	15.44%	+208	7.92%	-2.18%	8.32%	19.80	8	-2.71%
IGE	iShares North American Natural Resource	Commodity Producers	15.31%	+207	-3.16%	-2.74%	8.57%	21.59	6	-3.95%
XME	SPDR S&P Metals & Mining	Commodity Producers	15.08%	+206	11.18%	-1.32%	-0.79%	13.68	6	-10.39%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	15.06%	+205	1.26%	-2.13%	8.50%	18.99	7	-2.56%
RING	iShares MSCI Global Gold Miners Fund	Commodity Producers	15.05%	+204	11.00%	-17.28%	1.83%	11.68	2	-17.28%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	14.92%	+203	16.03%	2.32%	8.75%	17.13	11	0.00%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	14.88%	+202	0.76%	-1.99%	7.68%	18.93	6	-2.43%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	14.73%	+201	15.47%	1.85%	7.85%	16.51	10	0.00%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	14.17%	+200	15.19%	1.84%	7.73%	16.29	10	0.00%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	13.44%	+199	11.91%	-20.77%	-0.27%	8.76	0	-20.77%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	13.12%	+198	9.97%	-18.56%	0.15%	9.99	0	-18.56%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	12.98%	+197	18.31%	8.53%	10.80%	15.88	13	-75.52%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	12.64%	+196	14.09%	4.57%	10.38%	15.86	11	-0.29%
ECH	iShares Chile Index	Latin America	12.50%	+195	10.11%	-1.59%	-5.37%	5.97	2	-23.78%
IWN	Russell 2000 Value	Small Value	12.40%	+194	10.98%	4.76%	6.75%	14.21	9	-0.30%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	12.00%	+193	10.47%	-3.59%	6.28%	16.17	7	-3.59%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	11.96%	+192	13.25%	5.60%	7.29%	13.17	10	-41.47%
IYW	Dow Jones US Technology	Technology Equities	11.93%	+191	23.33%	14.55%	9.48%	8.76	14	0.00%
IJS	S&P SmallCap 600/BARRA Value	Small Value	11.78%	+190	10.36%	4.73%	6.20%	13.09	9	-25.77%
EWW	iShares Mexico Index	Latin America Stock	11.76%	+189	8.82%	-3.05%	4.46%	13.18	6	-3.40%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	11.76%	+188	19.15%	11.05%	9.77%	12.22	13	0.00%

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FTGC	First Trust Global Tactical Commodity Str	Commodities	11.59%	+187	2.29%	13.87%	14.54%	25.14	14	-7.60%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	11.49%	+186	6.86%	-2.67%	5.98%	11.20	5	-3.35%
IJR	S&P Sm.Cap 600	Small Blend	11.41%	+185	11.95%	5.09%	7.30%	13.41	9	0.00%
IWM	Russell 2000	Small Blend	11.38%	+184	13.80%	5.83%	6.55%	12.39	10	-0.25%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	11.36%	+183	3.57%	-5.53%	4.89%	11.13	4	-5.84%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	11.16%	+182	13.67%	5.40%	8.53%	13.67	10	-23.25%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	11.06%	+181	8.00%	-3.97%	4.35%	11.58	5	-3.97%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	10.97%	+180	6.39%	-2.01%	4.91%	10.98	5	-2.28%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	10.92%	+179	8.61%	3.83%	7.58%	14.98	9	-54.98%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	10.75%	+178	11.23%	2.80%	8.83%	13.12	9	-57.36%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	10.64%	+177	4.58%	-7.85%	9.50%	15.90	6	-32.02%
IWO	Russell 2000 Growth	Small Growth	10.48%	+176	16.54%	6.85%	6.50%	10.89	10	-0.14%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	10.44%	+175	12.21%	6.78%	7.90%	12.98	10	-0.22%
PPLT	ETFS Physical Platinum Shares	Precious Metals	10.27%	+174	7.77%	-14.98%	-6.39%	-2.07	-4	-27.62%
VAW	Vanguard Materials VIPERS	Materials	10.25%	+173	7.42%	-3.31%	4.88%	13.74	6	-3.31%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	10.07%	+172	10.66%	0.10%	3.55%	2.48	4	-3.16%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	10.00%	+171	18.01%	9.32%	6.76%	8.07	11	0.00%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	9.94%	+170	11.09%	2.37%	6.48%	11.97	8	-0.77%
EWC	iShares Canada Index	Foreign Large Cap Equ	9.87%	+169	8.04%	-0.07%	6.78%	7.44	6	-1.41%
VBK	Vanguard SmallCap Growth	Small Cap Growth	9.82%	+168	13.65%	4.64%	7.13%	10.94	9	-0.87%
IAU	iShares Gold Trust	Precious Metals	9.81%	+167	4.47%	-10.42%	-2.69%	9.34	0	-12.62%
GLD	SPDR Gold Shares	Precious Metals	9.78%	+166	4.47%	-10.44%	-2.63%	9.32	0	-12.63%
IYT	Dow Jones Transportation	Transportation Equities	9.40%	+165	12.22%	-0.53%	6.24%	9.18	7	-1.29%
VIS	Vanguard Industrials	industrials Equities	9.24%	+164	9.37%	-1.71%	4.93%	12.61	6	-2.62%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	9.21%	+163	7.05%	-3.03%	5.82%	11.16	5	-3.24%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	9.17%	+162	8.15%	0.85%	5.22%	11.71	6	-0.80%
SCHD	Schwab US Dividend Equity	All Cap Equities	8.98%	+161	2.50%	-1.79%	4.63%	13.74	5	-2.07%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	8.74%	+160	9.00%	2.31%	4.18%	8.40	6	-71.02%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	8.73%	+159	19.10%	-0.41%	11.09%	16.09	11	-41.20%
ACWX	iShares MSCI ACWI ex US	Global Equities	8.70%	+158	10.52%	-1.53%	3.57%	9.21	5	-2.04%
IWS	Russell MidCap Value	Mid-Cap Value	8.65%	+157	8.72%	1.15%	5.93%	10.37	7	-0.57%
IXUS	iShares Core MSCI Total International Sto	Global Equities	8.56%	+156	10.58%	-1.46%	3.65%	9.49	6	-1.91%
IJH	S&P MidCap 400	Mid-Cap Blend	8.55%	+155	10.10%	1.82%	6.00%	10.29	7	-0.78%
EWN	iShares Netherlands Index	Europe Stock	8.54%	+154	13.12%	0.67%	1.53%	10.85	7	-1.40%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	8.53%	+153	9.81%	-2.99%	2.93%	9.08	5	-3.09%
MDY	MidCap Trust Series I	Mid-Cap Blend	8.50%	+152	10.05%	1.78%	5.88%	10.14	7	-0.76%
VXUS	Vanguard Total International Stock	Global Equities	8.48%	+151	10.44%	-1.57%	3.55%	9.35	5	-2.03%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	8.48%	+150	10.38%	-1.76%	3.41%	9.27	5	-2.29%
VB	Vanguard SmallCap	Small Cap Blend	8.47%	+149	10.59%	2.27%	5.01%	9.87	7	-0.96%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	8.45%	+148	7.78%	1.65%	3.98%	8.45	5	0.00%
EWM	iShares Malaysia Index	Emerging Markets Equi	8.30%	+147	3.38%	0.58%	0.72%	7.42	3	-19.41%
VVO	Vanguard Emerging Markets	Emerging Markets Equi	8.28%	+146	12.44%	1.58%	4.52%	9.78	7	-0.27%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	8.19%	+145	7.64%	1.58%	5.17%	9.13	6	-0.50%
JXI	iShares S&P Global Utilities	Utilities Equities	8.17%	+144	3.52%	-1.93%	7.41%	11.38	5	-2.01%

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IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	8.17%	+143	18.08%	8.23%	4.89%	5.72	9	0.00%
XLI	Industrial Select Sector *	Industrial Equities	8.17%	+142	8.34%	-2.64%	4.25%	11.18	5	-3.59%
IWD	Russell 1000 Value	Large Value	8.05%	+141	8.38%	0.94%	3.54%	8.23	5	0.00%
IVW	S&P 500/BARRA Growth	Large Growth	8.00%	+140	18.40%	8.53%	4.74%	5.27	9	0.00%
SPYG	S&P 500 Growth	Large Cap Growth	7.98%	+139	18.49%	8.47%	4.75%	5.29	9	0.00%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	7.69%	+138	-1.77%	-3.38%	3.39%	11.57	2	-3.49%
ICF	Cohen & Steers Realty	Real Estate	7.66%	+137	9.91%	0.83%	8.92%	11.75	8	-47.07%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	7.65%	+136	12.23%	1.56%	4.33%	9.56	7	-0.28%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	7.55%	+135	10.31%	-2.08%	2.77%	9.34	5	-2.20%
EWI	iShares Italy Index	Europe Stock	7.45%	+134	11.96%	-0.21%	2.38%	5.30	5	-2.57%
VBR	Vanguard SmallCap Value	Small Cap Value	7.45%	+133	8.33%	0.43%	3.50%	9.02	5	-1.02%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	7.38%	+132	10.07%	-3.28%	2.13%	9.49	5	-3.28%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	7.36%	+131	6.71%	-3.85%	1.79%	7.39	3	-4.07%
EWP	iShares Spain Index	Europe Stock	7.35%	+130	7.72%	-2.22%	-0.57%	3.82	2	-4.14%
EWD	iShares Sweden Index	Europe Stock	7.34%	+129	12.61%	-3.53%	0.99%	7.23	4	-3.53%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	7.30%	+128	5.85%	-0.88%	4.20%	8.60	4	-0.96%
VT	Vanguard Total World Stock Index	Global Equities	7.19%	+127	11.68%	1.69%	3.36%	6.58	6	-0.33%
ACWI	iShares MSCI ACWI	Global Equities	7.16%	+126	11.85%	2.11%	3.43%	6.36	6	-0.27%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	7.11%	+125	12.20%	4.21%	5.36%	7.85	7	-0.96%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	7.09%	+124	8.93%	-0.26%	4.32%	7.57	5	-0.26%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	7.01%	+123	6.66%	-0.62%	2.96%	8.17	4	-0.65%
RWR	Wilshire REIT Fund	Real Estate	6.92%	+122	9.09%	0.11%	7.28%	10.22	7	-11.37%
EWU	iShares United Kingdom Index	Europe Stock	6.91%	+121	6.50%	-3.47%	1.80%	6.84	3	-3.47%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	6.90%	+120	9.03%	2.35%	4.34%	6.21	5	-24.81%
VYM	Vanguard High Div. Yield Index	Large Cap Value	6.88%	+119	6.35%	-0.06%	3.33%	7.96	4	-0.99%
EWA	iShares Australia Index	Asia Pacific Equities	6.81%	+118	7.20%	-3.06%	5.12%	11.38	5	-3.60%
SCHH	Schwab U.S. REIT	Real Estate	6.79%	+117	9.48%	0.30%	7.89%	10.58	7	-56.16%
MOO	VanEck Vectors Agribusiness	Commodity Producers	6.77%	+116	-0.60%	-4.02%	2.29%	12.86	3	-24.17%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	6.74%	+115	12.56%	4.79%	-0.49%	1.77	5	-5.42%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	6.57%	+114	2.67%	-6.34%	-0.76%	1.40	-1	-6.34%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	6.56%	+113	12.52%	4.14%	3.55%	5.14	6	0.00%
SCHB	Schwab U.S. Broad Market	All Cap Equities	6.47%	+112	12.49%	4.04%	3.41%	5.07	6	-27.29%
IWV	Russell 3000 Index	All Cap Equities	6.47%	+111	12.34%	3.99%	3.46%	5.01	6	0.00%
VTI	Total Stock Market VIPERs	All Cap Equities	6.44%	+110	12.44%	3.92%	3.37%	5.00	6	0.00%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	6.42%	+109	9.08%	0.83%	3.25%	7.39	5	-18.33%
SPY	SPDR S&P 500	Large Cap Blend	6.41%	+108	12.59%	4.07%	3.17%	4.70	6	0.00%
IVV	S&P 500	Large Blend	6.41%	+107	12.60%	4.05%	3.20%	4.72	6	0.00%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	6.37%	+106	12.60%	4.02%	3.18%	4.67	6	0.00%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	6.33%	+105	6.96%	-2.09%	2.99%	6.60	4	-2.41%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	6.26%	+104	8.75%	0.75%	4.62%	7.78	5	-53.70%
IWB	Russell 1000 Index	Large Blend	6.18%	+103	12.29%	3.84%	3.23%	4.62	6	0.00%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	6.16%	+102	12.51%	3.99%	3.30%	4.57	6	-26.32%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	6.12%	+101	8.89%	1.10%	3.48%	7.71	5	-38.50%
VV	Vanguard LargeCap	Large Cap Blend	6.08%	+100	12.68%	4.16%	3.10%	4.28	6	0.00%

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SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	5.99%	+99	2.27%	-2.19%	2.75%	8.60	3	-3.24%
VTV	Vanguard Value	Large Cap Value	5.98%	+98	5.27%	-1.80%	1.89%	6.57	3	-1.80%
KRE	SPDR S&P Region.Banking	Specialty-Financial	5.96%	+97	8.71%	3.18%	0.12%	6.30	5	-12.55%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	5.94%	+96	6.90%	-2.03%	3.01%	6.57	4	-2.31%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	5.90%	+95	9.23%	-1.51%	5.26%	8.86	5	-13.33%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	5.80%	+94	7.53%	-1.63%	2.14%	5.56	3	-2.24%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	5.80%	+93	2.29%	-2.32%	1.93%	8.15	3	-2.92%
HDV	iShares Core High Dividend	Large Cap Value Equiti	5.80%	+92	-0.61%	-4.36%	1.38%	10.20	2	-4.39%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	5.74%	+91	5.84%	-3.19%	-1.54%	0.60	0	-50.19%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	5.64%	+90	8.75%	-1.65%	1.61%	5.07	3	-2.77%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	5.64%	+89	10.73%	1.24%	2.46%	4.42	5	0.00%
IEV	S&P Europe 350 Index	Europe Stock	5.60%	+88	9.32%	-3.14%	-0.21%	4.34	3	-3.73%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	5.57%	+87	8.50%	-3.43%	1.02%	5.98	3	-3.68%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	5.54%	+86	0.80%	-3.14%	5.99%	9.75	3	-3.76%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	5.52%	+85	8.52%	-3.46%	0.93%	6.10	3	-3.69%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	5.50%	+84	9.70%	-2.46%	1.34%	5.46	4	-4.23%
RPV	Guggenheim S&P 500 Pure Value	Large Value	5.47%	+83	2.53%	-3.13%	1.43%	5.33	2	-3.92%
EWL	iShares Switzerland Index	Europe Stock	5.43%	+82	8.04%	-5.41%	0.03%	2.67	1	-5.41%
VGK	Vanguard European	Europe Equities	5.36%	+81	9.57%	-3.46%	-0.51%	4.11	2	-3.80%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	5.26%	+80	5.97%	-3.10%	2.71%	9.05	4	-3.20%
EWH	iShares Hong Kong Index	China Equities	5.24%	+79	4.38%	-3.51%	-0.09%	9.93	3	-16.87%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	5.13%	+78	8.57%	-3.78%	0.87%	6.38	3	-3.78%
KBE	SPDR S&P Bank	Specialty-Financial	5.06%	+77	9.71%	4.01%	-0.11%	4.63	5	-5.80%
EZU	European Monetary Union Index	Europe Stock	5.03%	+76	10.39%	-3.02%	-0.23%	3.76	3	-3.93%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	4.93%	+75	10.44%	0.70%	-1.02%	4.59	4	-2.92%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	4.90%	+74	11.87%	3.22%	2.39%	3.14	5	0.00%
IYR	Dow Jones US Real Estate	Real Estate	4.89%	+73	9.50%	0.13%	5.40%	8.01	6	-12.68%
EZA	iShares South Africa Index	Emerging Markets Equi	4.82%	+72	9.15%	-14.08%	-4.22%	1.90	-2	-14.08%
RSP	Guggenheim S&P Equal Weight	Large Blend	4.81%	+71	7.20%	-1.43%	1.99%	5.47	3	-1.43%
IYJ	Dow Jones US Industrial	Industrial Equities	4.76%	+70	8.19%	-2.77%	1.69%	5.62	3	-18.90%
EWJ	iShares Japan Index	Japan Stock	4.75%	+69	7.23%	-5.47%	1.87%	8.15	3	-7.08%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	4.67%	+68	5.63%	-1.49%	1.32%	4.84	3	-1.66%
IVE	S&P 500/BARRA Value	Large Value	4.66%	+67	6.29%	-0.66%	1.56%	4.04	3	-0.66%
DVY	iShares Select Dividend Index	Large Cap Value	4.60%	+66	1.61%	-2.80%	0.96%	7.63	2	-3.81%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	4.60%	+65	7.68%	-2.55%	0.61%	3.05	2	-34.85%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	4.58%	+64	16.78%	7.09%	2.88%	0.92	7	-21.06%
IWY	Russell Top 200 Growth	Small Growth	4.57%	+63	16.42%	6.86%	2.94%	1.21	7	-2.76%
VNQ	Vanguard REIT Index	Real Estate	4.52%	+62	9.54%	-0.41%	4.96%	7.70	5	-17.85%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	4.44%	+61	6.50%	-0.95%	2.76%	6.69	4	-45.75%
EWK	iShares Belgium Index	Europe Stock	4.31%	+60	8.27%	-4.33%	-2.57%	4.57	1	-7.53%
IWF	Russell 1000 Growth	Large Growth	4.29%	+59	16.07%	6.43%	2.83%	1.23	7	-2.56%
FEZ	SPDR Euro Stoxx 50	Europe Stock	4.14%	+58	10.42%	-3.68%	-1.15%	2.55	2	-4.77%
VOX	Vanguard Telecom Serv's	Communication Equitie	4.12%	+57	12.82%	1.47%	-2.27%	0.68	3	-2.71%
VPU	Vanguard Utilities VIPERS	Utilities Equities	4.11%	+56	1.50%	-2.93%	6.30%	8.00	3	-2.93%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	4.10%	+55	9.04%	0.52%	0.65%	2.42	3	-1.93%
IDU	Dow Jones US Utilities	Utilities Equities	4.09%	+54	1.30%	-3.20%	6.40%	7.83	3	-34.01%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	4.06%	+53	7.29%	-1.47%	5.02%	6.79	4	-11.02%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	4.04%	+52	6.62%	-3.39%	-0.46%	2.63	1	-3.89%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	4.03%	+51	3.66%	-5.20%	1.58%	5.03	1	-5.20%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	3.91%	+50	7.26%	-2.23%	-4.18%	-1.20	0	-8.03%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	3.87%	+49	4.21%	-4.05%	-1.22%	-0.54	0	-5.92%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	3.76%	+48	7.64%	-0.38%	1.25%	3.21	3	-1.25%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	3.60%	+47	3.85%	0.41%	1.06%	7.21	3	-5.29%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	3.58%	+46	10.83%	-3.05%	0.29%	4.69	3	-3.34%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	3.57%	+45	2.63%	-6.20%	0.94%	8.44	1	-6.20%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	3.44%	+44	0.81%	5.27%	6.74%	7.33	5	-3.49%
SDY	SPDR Dividend ETF	Large Value	3.28%	+43	2.60%	-4.98%	-0.38%	6.47	1	-4.98%
PKW	PowerShares Buyback Achievers	All Cap Equities	3.03%	+42	6.38%	-0.52%	1.14%	2.05	2	-2.34%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	2.74%	+41	5.48%	-1.81%	2.46%	5.00	3	-2.60%
XLP	Consumer Staples Select *	Consumer Staples	2.46%	+40	1.77%	-7.53%	-0.34%	7.14	0	-7.53%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2.18%	+39	4.35%	0.03%	2.02%	4.62	3	-2.51%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	2.15%	+38	15.58%	-38.18%	-25.36%	-22.94	-18	-70.15%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	2.09%	+37	13.39%	2.70%	-1.14%	0.19	4	-4.37%
EWQ	iShares France Index	Europe Stock	1.97%	+36	8.38%	-5.20%	0.07%	0.87	1	-6.14%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	1.87%	+35	3.24%	-5.79%	-1.83%	3.74	0	-5.79%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	1.83%	+34	-2.86%	8.43%	-0.34%	0.14	1	-21.46%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	1.79%	+33	2.98%	-6.39%	-0.48%	7.04	1	-7.29%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	1.60%	+32	8.87%	-7.24%	-2.03%	2.60	1	-25.29%
EWG	iShares Germany Index	Europe Stock	1.39%	+31	11.21%	-4.49%	-1.76%	-0.35	1	-4.96%
XRT	SPDR S&P Retail *	Consumer Discretionar	1.35%	+30	9.18%	-1.37%	-0.63%	0.59	2	-17.64%
BBH	VanEck Vectors Biotech	Health & Biotech	1.35%	+29	3.12%	-6.22%	-5.58%	-1.90	-3	-15.89%
HDGE	Ranger Equity Bear	Inverse Equities	1.19%	+28	-8.13%	-1.34%	3.17%	5.74	0	-84.92%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1.10%	+27	-1.30%	4.17%	0.17%	0.54	1	-9.88%
PZA	Pshares Insured National Munis	National Munis	1.07%	+26	2.37%	-1.06%	0.26%	0.69	1	-15.15%
FXO	1st Trust Financials AlphaDEX	Financial Equities	1.06%	+25	9.22%	0.90%	-2.46%	-1.44	2	-4.39%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	1.02%	+24	1.35%	-9.02%	-1.16%	5.56	-1	-9.02%
FXB	CurrencyShares British Pound	Currency	1.02%	+23	2.00%	0.42%	-1.06%	0.39	0	-10.46%
IYC	iShares US Consumer Services	Consumer Discretionar	0.85%	+22	9.60%	0.11%	-0.53%	0.15	2	-62.72%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.85%	+21	1.94%	-0.07%	1.19%	1.72	1	-14.57%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	0.80%	+20	2.20%	-4.70%	0.15%	3.28	0	-4.76%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	0.77%	+19	7.59%	-3.20%	-1.57%	-1.14	0	-12.17%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	0.77%	+18	4.51%	0.35%	-0.54%	1.81	2	-21.75%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	0.70%	+17	12.25%	1.71%	2.25%	1.47	4	-4.99%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	0.65%	+16	3.50%	-1.57%	-0.39%	-0.08	0	-18.45%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.60%	+15	1.08%	0.88%	1.23%	1.78	1	-4.66%
MUB	iShares S&P National Muni Bond	National Munis	0.59%	+14	1.64%	-1.42%	-0.45%	0.24	0	-8.96%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	0.58%	+13	8.78%	-3.62%	-1.39%	-2.43	0	-9.69%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	0.51%	+12	1.82%	-0.15%	1.01%	1.59	1	-15.76%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
RWX	SPDR DJ Wil Intern. RE	Real Estate	0.42%	+11	7.87%	-7.23%	-2.99%	0.86	0	-34.49%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	0.39%	+10	4.86%	-1.77%	0.14%	-0.32	1	-30.24%
FXE	CurrencyShares Euro Currency Trust	Currency	0.39%	+9	1.75%	-0.83%	-1.19%	-0.27	0	-10.21%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	0.25%	+8	3.38%	-1.68%	-0.68%	-0.34	0	-19.30%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	0.17%	+7	0.51%	-5.91%	-1.87%	2.79	-1	-6.25%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	0.15%	+6	8.33%	-2.46%	-1.54%	-0.88	1	-6.17%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	0.06%	+5	2.49%	-4.03%	-0.50%	1.18	0	-4.03%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.01%	+4	0.35%	-0.12%	-0.20%	0.16	0	-0.41%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	0.00%	+3	0.00%	0.00%	-100.00%	-100.00	-50	-100.00%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+2	0.00%	0.00%	0.00%	0.00	0	-9.09%
PIN	PowerShares India Portfolio	Emerging Markets Equi	0.00%	+1	0.00%	0.00%	-100.00%	-100.00	-50	-100.00%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.01%	-2	0.12%	0.05%	0.07%	0.07	0	-0.42%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	-0.03%	-3	2.24%	-0.30%	-0.79%	-0.19	0	-9.54%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-0.12%	-4	2.36%	-0.37%	-0.95%	-0.33	0	-70.17%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	-0.22%	-5	0.86%	-0.57%	-0.37%	-0.20	0	-4.39%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	-0.24%	-6	-0.11%	-11.46%	-7.13%	0.52	-5	-13.88%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	-0.26%	-7	3.25%	-3.81%	-0.96%	-0.08	0	-3.81%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	-0.27%	-8	3.36%	-0.93%	-0.87%	-0.44	0	-12.58%
UUP	PowerShares DB US Dollar Bullish	Currency	-0.28%	-9	-1.29%	1.48%	2.35%	1.66	1	-10.40%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	-0.29%	-10	12.38%	-5.97%	0.05%	5.33	3	-13.61%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.29%	-11	0.22%	-0.73%	-0.51%	-0.30	0	-4.87%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-0.30%	-12	0.72%	-0.92%	-0.74%	-0.34	0	-4.55%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.30%	-13	0.24%	-0.76%	-0.53%	-0.31	0	-6.08%
GVI	iShares Lehman Inter. Govt/Credit	Total Bond Market	-0.35%	-14	0.70%	-1.28%	-0.52%	-0.42	0	-9.67%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.35%	-15	0.25%	-0.74%	-0.61%	-0.41	0	-6.17%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-0.37%	-16	1.86%	-0.16%	-0.87%	-0.43	0	-10.41%
BSV	Vanguard Short Term Bond	Total Bond Market	-0.37%	-17	0.44%	-1.00%	-0.57%	-0.42	0	-5.79%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.37%	-18	1.86%	-0.21%	-1.00%	-0.47	0	-11.16%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-0.40%	-19	1.37%	-1.90%	-0.82%	-0.29	0	-18.00%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-0.40%	-20	1.07%	-1.79%	-0.54%	-0.29	0	-16.75%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-0.41%	-21	1.03%	-1.74%	-0.50%	-0.28	0	-17.46%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-0.41%	-22	1.08%	-1.73%	-0.64%	-0.30	0	-18.13%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-0.52%	-23	2.61%	-0.45%	-0.37%	0.08	0	-8.01%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-0.53%	-24	1.62%	-1.74%	-0.83%	-0.60	0	-14.33%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	-0.55%	-25	1.83%	-0.25%	-1.08%	-0.71	0	-7.63%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-0.55%	-26	0.70%	-1.88%	-0.43%	-0.39	-1	-18.98%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-0.57%	-27	0.62%	-1.68%	-0.55%	-0.55	-1	-11.49%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-0.59%	-28	8.55%	-7.39%	-2.04%	2.44	0	-27.91%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-0.61%	-29	1.18%	-2.04%	-0.58%	-0.59	-1	-17.96%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-0.63%	-30	0.69%	-1.89%	-0.53%	-0.58	-1	-15.91%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-0.65%	-31	13.67%	1.08%	2.42%	-2.71	4	-21.18%
KIE	SPDR S&P Insurance	Specialty-Financial	-0.66%	-32	7.81%	-0.69%	-1.21%	-4.02	0	-38.47%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-0.67%	-33	0.65%	-1.89%	-0.60%	-0.64	-1	-15.47%
BAB	PowerShares Build America Bond Portfoli	National Munis	-0.71%	-34	1.09%	-2.74%	-0.44%	-0.85	-1	-22.14%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-0.75%	-35	1.01%	-2.48%	-0.40%	-0.62	-1	-22.35%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-0.79%	-36	8.19%	0.57%	-3.44%	-4.36	0	-14.02%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-0.81%	-37	1.84%	-1.86%	-0.88%	-0.54	0	-21.24%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-0.93%	-38	1.17%	-2.04%	-0.94%	-0.82	-1	-20.71%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-1.25%	-39	1.48%	-3.87%	-0.65%	-0.72	-1	-41.43%
BLV	Vanguard Long Term Bond	Long-Term Bond	-1.26%	-40	2.01%	-3.34%	-0.72%	-0.55	-1	-41.17%
IWP	Russell MidCap Growth	Mid-Cap Growth	-1.34%	-41	8.94%	-0.47%	0.34%	-0.61	2	-6.32%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-1.34%	-42	0.93%	1.53%	-1.06%	-2.29	0	-12.38%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-1.41%	-43	2.56%	-2.54%	-1.18%	-0.71	0	-33.33%
BNDX	Vanguard Total International Bond	Total Bond Market	-1.56%	-44	1.07%	-2.09%	-0.82%	-0.31	-1	-18.66%
VFH	Vanguard Financials	Financials Equities	-1.57%	-45	8.23%	0.85%	-3.25%	-5.14	0	-8.02%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-1.64%	-46	2.39%	-3.39%	-2.58%	-1.24	-1	-29.25%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-1.65%	-47	2.75%	-1.84%	-1.76%	-0.44	0	-27.67%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-1.67%	-48	2.47%	-1.54%	-1.54%	-0.35	0	-27.85%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	-1.68%	-49	1.20%	-9.28%	-6.58%	-5.27	-5	-25.02%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-1.69%	-50	8.23%	0.91%	-3.95%	-6.01	0	-57.40%
VHT	Vanguard Health Care	Health & Biotech Equiti	-1.75%	-51	1.71%	-8.67%	-6.05%	-6.24	-5	-9.21%
TLT	iShares 20+ Treas. Bd	Government Bonds	-1.76%	-52	1.25%	-4.53%	-0.48%	-0.52	-1	-49.46%
IYH	Dow Jones US Healthcare	Specialty-Health	-2.32%	-53	1.00%	-9.25%	-6.63%	-6.82	-5	-9.91%
XLF	Financial Select Sector *	Financial Equities	-2.32%	-54	7.55%	-0.02%	-3.78%	-6.12	-1	-8.83%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	-2.42%	-55	0.64%	-10.00%	-6.82%	-6.86	-6	-10.00%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-3.17%	-56	1.52%	-11.47%	-4.85%	-0.84	-4	-38.82%
ITB	iShares DJ US Home Construction	Building and Constructi	-3.26%	-57	11.92%	-7.46%	-2.48%	3.32	1	-23.07%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-3.37%	-58	0.66%	-6.87%	-0.71%	-0.95	-2	-63.90%
FXY	CurrencyShares Japanese Yen Trust	Currency	-3.61%	-59	0.37%	-2.14%	-3.11%	-1.87	-2	-40.46%
DOG	ProShares Short Dow 30	Bear Market	-4.02%	-60	-8.10%	-0.56%	-0.52%	-1.92	-3	-74.24%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-4.15%	-61	0.09%	-7.46%	-0.69%	-1.56	-2	-66.71%
FXI	iShares China 25 Index	China Equities	-4.54%	-62	5.77%	-1.13%	-6.94%	-3.73	-2	-32.33%
MCHI	iShares MSCI China	China Equities	-5.10%	-63	5.45%	-2.12%	-7.36%	-3.76	-2	-40.52%
INDA	iShares MSCI India	Emerging Markets Equi	-5.13%	-64	8.21%	-5.15%	-4.17%	-8.27	-2	-16.25%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6.11%	-65	-10.90%	-4.02%	-2.89%	-3.83	-5	-79.20%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6.54%	-66	-7.90%	3.45%	-1.15%	-5.29	-3	-66.38%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-11.10%	-67	6.30%	-7.10%	-6.88%	-11.06	-5	-23.42%
RWM	ProShares Short Russell2000	Inverse Equities	-11.13%	-68	-12.07%	-6.00%	-6.48%	-11.00	-9	-76.91%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-11.65%	-69	-0.70%	-12.28%	-12.10%	-15.03	-10	-85.78%
IGV	iShares North American Tech-Software	Technology Equities	-14.80%	-70	10.81%	4.45%	-5.66%	-19.39	-2	-80.92%
XLE	Energy Select Sector *	Energy Equities	-17.59%	-71	-9.10%	1.70%	11.40%	27.20	8	-42.02%
XLK	Technology Select *	Technology Equities	-21.72%	-72	23.32%	15.47%	11.36%	11.29	15	-47.32%
XLB	Materials Select Sector *	Materials	-23.18%	-73	6.15%	-2.79%	5.38%	14.49	6	-46.82%
XLU	Utilities Select Sector *	Utilities Equities	-28.45%	-74	1.29%	-3.25%	6.77%	8.18	3	-50.29%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	-30.47%	-75	12.31%	1.57%	-2.05%	-0.60	3	-50.99%
VO	Vanguard Mid-Cap	Mid-Cap Blend	-73.29%	-76	-72.87%	-74.94%	-74.09%	-73.56	-74	-75.12%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	-78.34%	-77	-76.29%	-78.22%	-79.24%	-79.59	-78	-80.22%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	-81.58%	-78	-80.26%	-81.92%	-82.54%	-82.46	-82	-83.15%
VUG	Vanguard Growth	Large Cap Growth	-81.98%	-79	-80.29%	-81.94%	-82.71%	-82.94	-82	-83.49%
VGT	Vanguard Info Technology	Technolgy Equities	-85.55%	-80	-84.70%	-85.67%	-86.07%	-86.18	-86	-87.13%