HV ETFs Cutline Report: As of 4/28/2023

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	/I-Index	DD%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	26.55%	+221	7.30%	36.78%	22.08%	4.72	18	-51.92%
ITB	iShares DJ US Home Construction	Building and Constructi	21.26%	+220	7.82%	10.58%	5.99%	25.07	12	-8.73%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	18.78%	+219	3.62%	17.53%	10.09%	16.79	12	-29.32%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	18.54%	+218	3.80%	17.29%	10.75%	17.17	12	-24.59%
FEZ	SPDR Euro Stoxx 50	Europe Stock	18.01%	+217	3.16%	5.32%	5.68%	19.69	8	-6.14%
EWQ	iShares France Index	Europe Stock	17.79%	+216	4.68%	6.06%	6.51%	19.47	9	-2.18%
EWG	iShares Germany Index	Europe Stock	17.23%	+215	3.34%	5.26%	3.48%	18.92	8	-19.38%
EWI	iShares Italy Index	Europe Stock	16.73%	+214	4.04%	2.76%	5.36%	17.52	7	-8.15%
EZU	European Monetary Union Index	Europe Stock	16.12%	+213	3.19%	4.28%	4.05%	17.86	7	-9.72%
EWP	iShares Spain Index	Europe Stock	16.11%	+212	2.51%	2.70%	4.81%	18.16	7	-21.16%
EWW	iShares Mexico Index	Latin America Stock	15.55%	+211	2.27%	0.95%	6.88%	23.11	8	0.00%
SLV	iShares Silver Trust	Precious Metals	15.20%	+210	3.98%	17.65%	11.81%	4.45	9	-14.81%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	14.46%	+209	0.63%	13.18%	7.84%	11.50	8	-37.94%
IEV	S&P Europe 350 Index	Europe Stock	14.14%	+208	4.26%	5.06%	4.74%	15.15	7	-6.47%
VGK	Vanguard European	Europe Equities	13.37%	+207	4.13%	4.24%	4.15%	14.48	7	-10.10%
EWD	iShares Sweden Index	Europe Stock	13.28%	+206	4.70%	3.22%	3.28%	15.09	7	-24.66%
IYW	Dow Jones US Technology	Technology Equities	12.73%	+205	0.25%	8.48%	6.44%	24.90	10	-20.54%
EWL	iShares Switzerland Index	Europe Stock	12.71%	+204	6.11%	8.92%	6.72%	14.69	9	-9.30%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	12.63%	+203	1.94%	2.07%	2.07%	16.81	6	-7.29%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	12.40%	+202	0.33%	0.39%	4.52%	17.90	6	-1.59%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	12.30%	+201	4.66%	3.07%	-0.41%	17.57	6	-17.79%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	11.99%	+200	2.24%	6.27%	3.73%	14.35	7	-15.94%
XLK	Technology Select *	Technology Equities	11.51%	+199	-0.12%	7.63%	6.39%	21.21	9	-14.62%
EWN	iShares Netherlands Index	Europe Stock	11.43%	+198	0.28%	1.29%	-1.17%	13.64	4	-21.31%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	11.36%	+197	2.94%	3.87%	3.08%	12.16	6	-10.36%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	10.78%	+196	2.87%	3.49%	2.69%	11.57	5	-12.06%
EWU	iShares United Kingdom Index	Europe Stock	10.61%	+195	5.18%	3.70%	5.31%	10.67	6	-10.43%
VGT	Vanguard Info Technology	Technolgy Equities	10.59%	+194	-0.29%	6.48%	5.09%	20.33	8	-17.54%
PPLT	ETFS Physical Platinum Shares	Precious Metals	10.47%	+193	8.12%	10.04%	9.91%	0.13	7	-16.76%
SMH	VanEch Vectors Semiconductor	Technology Equities	10.34%	+192	-6.06%	0.93%	-0.67%	21.83	4	-21.89%
EWK	iShares Belgium Index	Europe Stock	10.23%	+191	1.37%	1.97%	2.02%	7.03	3	-17.36%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	10.16%	+190	3.48%	1.31%	2.01%	9.46	4	-15.70%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	9.97%	+189	0.51%	7.63%	5.35%	21.14	9	-20.16%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	9.75%	+188	1.77%	8.48%	5.40%	20.96	9	-21.26%
IAU	iShares Gold Trust	Precious Metals	9.62%	+187	0.91%	7.16%	6.62%	9.02	6	-4.34%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	9.57%	+186	2.62%	1.24%	2.45%	12.48	5	-0.40%
GLD	SPDR Gold Shares	Precious Metals	9.54%	+185	0.86%	7.14%	6.54%	8.94	6	-4.69%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	9.51%	+184	3.60%	-0.54%	0.25%	10.40	3	-23.64%
SCHF	Schwab International Equity	Foreign Large Cap Equ	9.29%	+183	2.76%	3.17%	2.03%	11.02	5	-12.44%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	9.17%	+182	3.56%	1.68%	7.22%	13.92	7	0.00%
VOX	Vanguard Telecom Serv's	Communication Equitie	9.07%	+181	2.32%	6.62%		20.26	7	-34.35%

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VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	9.06%	+180	2.63%	2.63%	1.58%	10.46	4	-13.23%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	8.92%	+179	1.38%	6.87%	4.72%	18.92	8	-60.39%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	8.90%	+178	2.81%	0.20%	0.85%	9.05	3	-10.08%
SIL	Global X Silver Miners	Commodity Producers	8.74%	+177	-2.73%	7.56%	2.65%	6.07	3	-44.24%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	8.41%	+176	2.97%	3.46%	6.29%	14.03	7	0.00%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	8.36%	+175	5.17%	6.17%	2.05%	7.99	5	-84.72%
VUG	Vanguard Growth	Large Cap Growth	8.19%	+174	1.04%	6.26%	3.62%	18.26	7	-22.61%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	8.11%	+173	3.59%	4.10%	3.17%	9.87	5	-17.25%
ACWX	iShares MSCI ACWI ex US	Global Equities	7.94%	+172	1.87%	2.35%	0.79%	9.19	4	-16.00%
IXUS	iShares Core MSCI Total International Sto	Global Equties	7.82%	+171	1.92%	2.15%	0.75%	9.09	3	-16.40%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	7.64%	+170	-7.32%	-1.78%	-3.27%	18.44	2	-25.82%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	7.55%	+169	2.23%	1.03%	-0.49%	7.72	3	-23.07%
IGV	iShares North American Tech-Software	Technology Equities	7.42%	+168	-2.69%	2.72%	2.60%	15.89	5	-33.60%
IWF	Russell 1000 Growth	Large Growth	7.35%	+167	1.02%	5.47%	3.47%	15.21	6	-20.25%
VXUS	Vanguard Total International Stock	Global Equities	7.21%	+166	1.88%	1.96%	0.57%	8.76	3	-16.67%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	7.16%	+165	1.89%	1.89%	0.44%	8.66	3	-16.54%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	7.16%	+164	1.71%	3.94%	1.15%	10.73	4	-13.75%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	7.10%	+163	1.67%	3.89%	2.84%	9.34	4	-10.44%
EWJ	iShares Japan Index	Japan Stock	7.03%	+162	0.26%	2.54%	1.34%	8.08	3	-20.62%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	6.63%	+161	1.42%	0.50%	-0.44%	8.64	3	-22.44%
ACWI	iShares MSCI ACWI	Global Equities	6.10%	+160	1.57%	2.62%	0.79%	9.08	4	-13.65%
FXE	CurrencyShares Euro Currency Trust	Currency	5.78%	+159	1.62%	3.78%	2.24%	3.05	3	-15.49%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	5.73%	+158	3.62%	6.31%	5.01%	4.67	5	-3.74%
XLP	Consumer Staples Select *	Consumer Staples	5.51%	+157	3.65%	6.75%	5.50%	3.88	5	-3.88%
VSS	Vanguard FTSE All-Wld ex-US SmCP ldx	Foreign Small & Mid Ca	5.51%	+156	1.57%	0.40%	-0.59%	7.93	2	-21.87%
VT	Vanguard Total World Stock Index	Global Equities	5.45%	+155	1.42%	1.77%	-0.11%	8.37	3	-14.49%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	5.45%	+154	0.15%	4.08%	-1.63%	5.69	2	-29.48%
FXB	CurrencyShares British Pound	Currency	5.42%	+153	1.87%	4.47%	4.41%	4.14	4	-16.85%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	5.42%	+152	2.56%	4.74%	3.85%	13.47	6	-12.94%
IVE	S&P 500/BARRA Value	Large Value	5.31%	+151	1.73%	0.65%	-1.81%	6.42	2	-3.19%
SPY	SPDR S&P 500	Large Cap Blend	5.12%	+150	1.60%	2.90%	0.87%	8.76	4	-12.93%
IVV	S&P 500	Large Blend	5.05%	+149	1.60%	2.85%	0.80%	8.71	3	-12.96%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	5.04%	+148	1.59%	2.90%	0.84%	8.74	4	-13.02%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	5.02%	+147	0.62%	1.26%	-1.10%	6.05	2	-20.34%
VV	Vanguard LargeCap	Large Cap Blend	4.89%	+146	1.46%	2.68%	0.71%	8.80	3	-14.53%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	4.89%	+145	2.22%	-1.33%	-2.12%	3.46	1	-21.68%
ECH	iShares Chile Index	Latin America	4.86%	+144	-1.29%	-3.07%	-2.47%	4.87	0	-49.42%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	4.82%	+143	-0.97%	-3.21%	0.40%	1.88	0	-52.48%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	4.78%	+142	1.03%	-0.05%	0.66%	7.32	2	-23.93%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	4.75%	+141	3.96%	6.30%	5.50%	2.14	4	-2.95%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	4.71%	+140	1.39%	2.43%	0.66%	8.17	3	-13.88%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	4.68%	+139	1.28%	2.23%	0.23%	8.50	3	-57.24%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	4.63%	+138	-0.90%	0.12%	-4.31%	7.42	1	-36.95%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	4.60%	+137	3.30%	5.22%	4.14%	3.25	4	-2.58%

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ACWV	iShares Edge MSCI Min Vol Global	Global Equities	4.60%	+136	2.98%	5.51%	3.77%	4.85	4	-7.99%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	4.58%	+135	3.59%	5.58%	3.07%	1.73	3	-29.83%
IWB	Russell 1000 Index	Large Blend	4.52%	+134	1.23%	2.01%	-0.04%	8.30	3	-14.32%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	4.45%	+133	0.58%	-3.24%	-7.38%	8.43	0	-20.34%
IVW	S&P 500/BARRA Growth	Large Growth	4.43%	+132	1.49%	4.95%	3.30%	10.84	5	-23.55%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	4.43%	+131	1.46%	4.96%	3.28%	10.86	5	-23.56%
SPYG	S&P 500 Growth	Large Cap Growth	4.40%	+130	1.43%	4.91%	3.24%	10.82	5	-23.58%
JXI	iShares S&P Global Utilities	Utilities Equities	4.24%	+129	3.31%	7.49%	5.28%	3.77	5	-7.48%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	4.24%	+128	1.37%	4.40%	2.82%	10.39	5	-23.19%
SCHB	Schwab U.S. Broad Market	All Cap Equities	4.13%	+127	1.07%	1.36%	-0.70%	7.92	2	-57.47%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	4.12%	+126	2.53%	2.04%	0.60%	2.93	2	-7.30%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	4.11%	+125	2.31%	2.23%	0.36%	3.77	2	-8.50%
IWV	Russell 3000 Index	All Cap Equities	4.03%	+124	1.08%	1.37%	-0.67%	7.83	2	-14.74%
VTI	Total Stock Market VIPERs	All Cap Equities	4.03%	+123	1.08%	1.34%	-0.74%	7.90	2	-15.09%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	4.03%	+122	1.02%	1.28%	-0.79%	7.87	2	-15.01%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	3.94%	+121	2.55%	3.10%	4.44%	3.97	4	-8.75%
PEZ	PowerShares Consumer Cyclicals	All Cap Equities	3.94%	+120	0.29%	-1.08%	-2.43%	7.64	1	-32.59%
EWC	iShares Canada Index	Foreign Large Cap Equ	3.66%	+119	2.98%	1.03%	-0.90%	7.55	3	-13.43%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	3.62%	+118	2.12%	1.19%	-0.56%	3.53	2	-5.60%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	3.58%	+117	1.77%	1.10%	2.52%	15.59	5	-17.54%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	3.37%	+116	0.78%	-0.70%	-4.87%	3.13	0	-18.23%
IYC	iShares US Consumer Services	Consumer Discretionar	3.33%	+115	-0.45%	1.05%	-2.63%	13.06	3	-76.75%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	3.16%	+114	0.22%	-0.04%	-6.89%	3.17	-1	-33.10%
IYM	Dow Jones US Basic Mat's	Materials	3.11%	+113	-1.31%	-6.80%	-5.05%	4.83	-2	-15.08%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	3.07%	+112	1.42%	-0.34%	-2.37%	4.23	1	-7.01%
IWP	Russell MidCap Growth	Mid-Cap Growth	3.01%	+111	-1.44%	-2.89%	-3.61%	7.34	0	-27.21%
VIS	Vanguard Industrials	industrials Equities	3.01%	+110	-1.03%	-4.23%	-3.60%	3.24	-1	-9.13%
IYJ	Dow Jones US Industrial	Industrial Equities	2.99%	+109	-0.45%	-2.91%	-3.69%	3.37	-1	-48.33%
XLI	Industrial Select Sector *	Industrial Equities	2.99%	+108	-1.17%	-3.54%	-2.77%	1.82	-1	-6.65%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	2.90%	+107	-0.39%	4.16%	-0.22%	2.67	2	-26.77%
EWA	iShares Australia Index	Asia Pacific Equities	2.84%	+106	0.87%	-1.45%	-5.67%	4.09	-1	-15.49%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	2.83%	+105	2.53%	2.01%	3.11%	11.98	5	-9.64%
XLB	Materials Select Sector *	Materials	2.76%	+104	-0.14%	-4.79%	-3.43%	3.69	-1	-11.10%
EWH	iShares Hong Kong Index	China Equities	2.72%	+103	1.36%	-1.28%	-4.62%	-0.86	-1	-25.87%
IXC	S&P Global Energy	Energy Equities	2.71%	+102	4.13%	-0.81%	1.92%	0.85	2	-7.70%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	2.61%	+101	1.48%	3.22%	1.15%	2.39	2	-8.91%
EZA	iShares South Africa Index	Emerging Markets Equi	2.54%	+100	1.73%	1.83%	-4.87%	1.27	0	-43.47%
RWM	ProShares Short Russell2000	Inverse Equities	2.51%	+99	2.29%	8.74%	12.27%	-0.33	6	-61.15%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	2.45%	+98	0.31%	0.37%	-3.07%	3.05	0	-37.84%
IYH	Dow Jones US Healthcare	Specialty-Health	2.43%	+97	2.98%	3.38%	0.76%	-0.88	2	-6.85%
VAW	Vanguard Materials VIPERS	Materials	2.39%	+96	-0.82%	-6.10%	-4.92%	3.63	-2	-11.59%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	2.38%	+95	0.31%	3.78%	-1.56%	5.63	2	-29.21%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	2.37%	+94	2.84%	3.28%	1.83%	1.69	2	-6.02%
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DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	2.31%	+92	1.80%	0.45%	-1.22%	1.78	1	-9.22%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	2.31%	+91	0.41%	3.48%	-0.06%	3.92	2	-17.10%
BAB	PowerShares Build America Bond Portfoli	National Munis	2.27%	+90	0.56%	2.97%	-0.07%	5.13	2	-21.97%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	2.21%	+89	0.29%	3.54%	-0.55%	4.27	2	-21.00%
RWX	SPDR DJ Wil Intern. RE	Real Estate	2.21%	+88	4.19%	0.70%	-4.47%	2.28	1	-36.49%
BLV	Vanguard Long Term Bond	Long-Term Bond	2.20%	+87	0.33%	4.36%	-0.72%	6.14	3	-34.58%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	2.17%	+86	-0.91%	-2.80%	-6.21%	-0.33	-3	-16.89%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	2.17%	+85	-0.75%	0.65%	-2.79%	14.44	3	-29.52%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	2.16%	+84	-0.43%	-0.76%	-3.48%	4.03	0	-30.06%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	2.13%	+83	0.08%	5.36%	0.26%	5.96	3	-33.48%
PZA	Pshares Insured National Munis	National Munis	2.12%	+82	0.08%	2.78%	-0.88%	3.31	1	-13.88%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	2.03%	+81	0.52%	4.10%	0.70%	3.79	2	-18.26%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	1.99%	+80	-5.06%	-12.19%	-8.80%	-16.30	-11	-34.27%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	1.96%	+79	3.91%	0.70%	-4.98%	2.28	0	-32.07%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	1.95%	+78	-1.71%	-1.67%	-5.03%	2.96	-1	-34.65%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	1.94%	+77	-0.93%	-1.31%	-1.62%	5.93	1	-25.44%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	1.94%	+76	2.47%	3.18%	1.23%	0.06	2	-7.89%
VHT	Vanguard Health Care	Health & Biotech Equiti	1.84%	+75	3.05%	2.77%	0.04%	-0.93	1	-8.14%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	1.83%	+74	3.14%	3.38%	0.63%	-1.71	1	-6.51%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	1.75%	+73	0.62%	4.79%	1.15%	4.12	3	-18.96%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	1.72%	+72	1.24%	-1.42%	-3.21%	2.31	0	-9.55%
IEI	iShares Lehman 3-7 Yr. Tresury	Government Bonds	1.68%	+71	0.45%	3.70%	1.16%	2.86	2	-11.87%
IWD	Russell 1000 Value	Large Value	1.66%	+70	1.56%	-1.35%	-3.48%	1.97	0	-9.31%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	1.63%	+69	0.52%	3.95%	1.16%	3.06	2	-14.93%
TLT	iShares 20+ Treas. Bd	Government Bonds	1.54%	+68	0.08%	4.49%	-0.22%	6.93	3	-37.95%
VTV	Vanguard Value	Large Cap Value	1.52%	+67	1.77%	-0.91%	-2.31%	0.14	0	-6.79%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	1.52%	+66	-0.22%	1.44%	-2.25%	1.95	0	-25.34%
PKW	PowerShares Buyback Achievers	All Cap Equities	1.51%	+65	1.45%	-3.55%	-5.72%	0.86	-2	-12.04%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	1.50%	+64	4.09%	0.45%	-4.80%	2.15	0	-35.17%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	1.47%	+63	-0.84%	-1.04%	-4.28%	3.25	-1	-32.49%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	1.46%	+62	-0.15%	1.02%	-2.46%	1.84	0	-26.97%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	1.46%	+61	0.26%	3.40%	0.90%	3.17	2	-17.17%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	1.45%	+60	0.34%	3.06%	0.23%	3.12	2	-17.21%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	1.44%	+59	-0.52%	-4.03%	-4.41%	4.16	-1	-72.32%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	1.43%	+58	0.42%	3.83%	1.02%	2.86	2	-14.11%
RSP	Guggenheim S&P Equal Weight	Large Blend	1.43%	+57	0.36%	-2.95%	-5.17%	2.75	-1	-11.61%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	1.41%	+56	2.03%	0.32%	-1.06%	-1.35	0	-7.18%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	1.40%	+55	-2.22%	-3.74%	-4.68%	6.01	-1	-28.30%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	1.38%	+54	0.32%	2.98%	0.06%	3.09	2	-17.32%
MUB	iShares S&P National Muni Bond	National Munis	1.37%	+53	-0.42%	1.75%	-0.55%	1.68	1	-9.03%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	1.37%	+52	0.32%	2.97%	0.14%	3.06	2	-16.44%
GVI	iShares Lehman Interm. Govt/Credit	Total Bond Market	1.36%	+51	0.36%	2.83%	0.71%	2.35	2	-11.39%
PHB										
	PowerShares High Yield Corp Bond	High Yield Bonds	1.32%	+50	-0.23%	1.16%	-0.91%	2.04	1	-11.18%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
EDV	Vanguard Extended Duration Treasury	Government Bonds	1.30%	+48	-0.59%	4.18%	-1.54%	8.67	3	-49.53%
BSV	Vanguard Short Term Bond	Total Bond Market	1.22%	+47	0.20%	2.28%	0.86%	1.81	1	-8.00%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	1.22%	+46	-0.06%	2.01%	1.82%	3.51	2	-15.80%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	1.18%	+45	0.28%	1.76%	0.30%	1.66	1	-8.18%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	1.16%	+44	0.40%	2.34%	-0.54%	2.92	1	-17.72%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	1.16%	+43	-0.40%	-1.11%	-3.48%	3.23	0	-28.77%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	1.06%	+42	1.05%	-0.01%	-4.45%	-0.59	-1	-61.71%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	1.04%	+41	1.19%	-1.69%	-3.55%	0.51	-1	-10.55%
XLE	Energy Select Sector *	Energy Equities	0.98%	+40	2.78%	-2.44%	-0.97%	-2.68	-1	-9.51%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	0.87%	+39	-0.21%	-5.10%	-4.78%	-0.09	-3	-12.73%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	0.87%	+38	-0.25%	0.86%	-1.35%	2.35	0	-15.30%
BBH	VanEck Vectors Biotech	Health & Biotech	0.84%	+37	-1.46%	-1.05%	-4.53%	-0.01	-2	-27.64%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.84%	+36	-0.36%	0.97%	-1.26%	2.77	1	-71.52%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.83%	+35	-0.28%	0.36%	-0.85%	2.01	0	-10.67%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.82%	+34	0.31%	1.57%	0.19%	1.33	1	-8.07%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	0.81%	+33	-0.98%	-3.25%	-3.76%	4.18	-1	-37.09%
VGSH	Vanguard Short-Term Government	Government Bonds	0.75%	+32	-0.02%	1.77%	0.81%	1.23	1	-6.11%
BNDX	Vanguard Total International Bond	Total Bond Market	0.73%	+31	0.06%	2.69%	0.35%	3.20	2	-17.34%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.73%	+30	-0.40%	0.28%	-1.00%	2.06	0	-12.08%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.72%	+29	0.02%	1.76%	0.83%	1.24	1	-5.32%
VBK	Vanguard SmallCap Growth	Small Cap Growth	0.69%	+28	-1.26%	-4.82%	-7.24%	6.56	-2	-30.12%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.69%	+27	-0.31%	0.31%	-0.93%	1.61	0	-13.49%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0.66%	+26	0.19%	2.11%	-0.56%	2.67	1	-18.35%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	0.64%	+25	-0.13%	1.98%	1.65%	3.38	2	-16.20%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	0.63%	+24	1.43%	3.06%	0.24%	0.27	1	-7.76%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	0.62%	+23	-0.70%	3.68%	-1.77%	8.92	3	-49.94%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.59%	+22	-0.06%	1.69%	0.68%	1.08	1	-5.74%
MCHI	iShares MSCI China	China Equities	0.55%	+21	-4.35%	-5.52%	-9.17%	0.46	-5	-50.90%
MDY	MidCap Trust Series I	Mid-Cap Blend	0.55%	+20	-0.80%	-5.95%	-7.93%	2.70	-3	-14.36%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.54%	+19	0.46%	-0.08%	0.30%	0.58	0	-0.92%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	0.53%	+18	-0.57%	-4.48%	-6.17%	3.07	-2	-68.98%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	0.53%	+17	-0.73%	-1.54%	-3.79%	2.83	-1	-29.71%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	0.45%	+16	1.04%	-3.85%	-4.21%	-1.70	-2	-12.67%
ILF	iShares S&P 40 Latin America	Latin America Stock	0.44%	+15	3.02%	1.40%	0.86%	7.43	3	-37.75%
SDY	SPDR Dividend ETF	Large Value	0.40%	+14	1.02%	-1.87%	-4.77%	-0.11	-1	-5.57%
HDV	iShares Core High Dividend	Large Cap Value Equiti	0.40%	+13	1.08%	0.26%	-1.65%	-1.42	0	-6.51%
IJH	S&P MidCap 400	Mid-Cap Blend	0.40%	+12	-0.78%	-6.12%	-8.01%	2.61	-3	-14.57%
VYM	Vanguard High Div. Yield Index	Large Cap Value	0.36%	+11	1.27%	-1.54%	-3.04%	-1.27	-1	-7.10%
KIE	SPDR S&P Insurance	Specialty-Financial	0.31%	+10	2.74%	-6.26%	-6.11%	-1.25	-3	-56.90%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	0.29%	+9	2.65%	2.02%	3.00%	12.04	5	-16.74%
FXI	iShares China 25 Index	China Equities	0.18%	+8	-4.06%	-4.32%	-8.88%	0.11	-4	-47.99%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	0.17%	+7	3.39%	1.25%	-2.30%	-2.63	0	-10.20%
VO	Vanguard Mid-Cap	Mid-Cap Blend	0.17%	+6	-0.77%	-4.18%	-5.98%	2.69	-2	-19.87%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	0.09%	+4	2.58%	-2.41%	-3.97%	2.74	0	-24.89%
FXY	CurrencyShares Japanese Yen Trust	Currency	0.08%	+3	-2.54%	-0.36%	-3.84%	-3.87	-3	-29.31%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.06%	+2	0.02%	0.07%	0.03%	0.13	0	-1.16%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.05%	+1	0.38%	-0.95%	-1.32%	1.70	0	-10.85%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	-0.05%	-1	-0.65%	-5.79%	-7.73%	2.74	-3	-19.16%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	-0.06%	-2	0.04%	1.59%	1.85%	2.42	1	-9.39%
IGE	iShares North American Natural Resource	Commodity Producers	-0.09%	-3	1.76%	-3.53%	-2.78%	-1.97	-2	-12.26%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	-0.20%	-4	2.39%	0.25%	0.88%	-2.44	0	-26.52%
RSX	Market Vectors Russia	Emerging Markets Equi	-0.31%	-5	0.00%	0.00%	0.00%	-0.53	0	-83.14%
IWO	Russell 2000 Growth	Small Growth	-0.35%	-6	-1.16%	-5.94%	-7.61%	4.51	-3	-33.40%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	-0.41%	-7	-0.15%	-4.22%	-6.03%	0.39	-3	-13.55%
VDE	Vanguard Energy VIPERS	Energy Equities	-0.52%	-8	2.37%	-4.04%	-2.09%	-3.58	-2	-11.33%
IDU	Dow Jones US Utilities	Utilities Equities	-0.55%	-9	1.80%	4.42%	1.83%	-1.53	2	-51.87%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	-0.65%	-10	-1.55%	-2.57%	-4.43%	2.63	-1	-28.38%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-0.69%	-11	3.89%	1.38%	1.91%	0.95	2	-20.44%
IYT	Dow Jones Transportation	Transportation Equities	-0.71%	-12	-2.39%	-6.17%	-8.58%	4.14	-3	-20.56%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	-0.73%	-13	-0.99%	-8.18%	-11.61%	0.94	-5	-41.20%
IWS	Russell MidCap Value	Mid-Cap Value	-0.75%	-14	0.03%	-5.33%	-7.56%	0.84	-3	-14.05%
XLU	Utilities Select Sector *	Utilities Equities	-0.84%	-15	1.91%	4.12%	1.58%	-2.16	1	-11.70%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	-0.85%	-16	1.01%	-2.90%	-5.33%	-1.91	-2	-8.47%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	-0.88%	-17	1.55%	-2.88%	-7.69%	2.20	-2	-26.08%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	-0.90%	-18	0.69%	-4.73%	-7.35%	-0.18	-3	-11.87%
INDA	iShares MSCI India	Emerging Markets Equi	-0.96%	-19	4.47%	2.57%	2.65%	-1.49	2	-19.02%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	-1.13%	-20	-0.94%	0.92%	-2.99%	-0.47	-1	-30.28%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-1.16%	-21	1.87%	-3.69%	-2.11%	-4.13	-2	-11.74%
VPU	Vanguard Utilities VIPERS	Utilities Equities	-1.18%	-22	1.50%	3.50%	0.52%	-2.37	1	-11.62%
VB	Vanguard SmallCap	Small Cap Blend	-1.23%	-23	-1.19%	-7.13%	-9.45%	2.05	-4	-21.75%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	-1.33%	-24	-1.09%	-4.22%	-6.87%	0.48	-3	-20.31%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-1.42%	-25	2.62%	-1.94%	-5.29%	6.04	0	-26.93%
EWM	iShares Malaysia Index	Emerging Markets Equi	-1.45%	-26	-1.80%	-1.05%	-7.95%	-4.68	-4	-40.31%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-1.46%	-27	-3.39%	-2.32%	-9.65%	-5.76	-5	-30.35%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-1.47%	-28	0.54%	-4.46%	-6.03%	-0.54	-3	-15.87%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	-1.52%	-29	-0.10%	-5.33%	-7.70%	-2.13	-4	-10.57%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	-1.58%	-30	-2.14%	-7.16%	-9.20%	3.27	-4	-31.40%
DVY	iShares Select Dividend Index	Large Cap Value	-1.78%	-31	0.35%	-3.83%	-6.26%	-2.50	-3	-11.01%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	-1.78%	-32	0.05%	-6.39%	-9.07%	-0.34	-4	-59.59%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	-1.81%	-33	0.83%	-3.10%	-2.36%	0.51	-1	-31.03%
RWR	Wilshire REIT Fund	Real Estate	-1.88%	-34	0.71%	-4.05%	-8.55%	2.59	-2	-26.81%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	-1.91%	-35	-1.79%	-7.92%	-10.50%	1.65	-5	-62.61%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-1.92%	-36	0.48%	-3.48%	-6.25%	2.75	-2	-22.12%
SCHD	Schwab US Dividend Equity	All Cap Equities	-2.07%	-37	-0.81%	-3.97%	-6.25%	-3.93	-4	-11.44%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-2.11%	-38	2.27%	-4.26%	-7.42%	3.13	-2	-23.96%
IYR	Dow Jones US Real Estate	Real Estate	-2.20%	-39	0.92%	-2.99%	-8.18%	1.77	-2	-26.23%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	/I-Index	DD%
XLF	Financial Select Sector *	Financial Equities	-2.30%	-40	3.17%	-7.84%	-9.35%	-3.01	-4	-19.92%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-2.36%	-41	1.48%	-3.96%	-7.54%	4.20	-1	-24.69%
ICF	Cohen & Steers Realty	Real Estate	-2.44%	-42	0.34%	-2.67%	-8.14%	1.62	-2	-55.76%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	-2.52%	-43	0.05%	-4.71%	-7.09%	-4.36	-4	-9.74%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	-2.52%	-44	0.30%	-3.06%	-7.63%	-3.43	-3	-11.12%
SCHH	Schwab U.S. REIT	Real Estate	-2.55%	-45	0.21%	-3.51%	-8.56%	1.30	-3	-62.92%
VBR	Vanguard SmallCap Value	Small Cap Value	-2.56%	-46	-0.96%	-8.69%	-10.97%	-0.98	-5	-15.33%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2.58%	-47	0.00%	-4.95%	-0.19%	-6.83	-3	-14.35%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-2.72%	-48	-0.02%	-3.34%	-7.37%	-3.72	-4	-14.30%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-2.72%	-49	3.95%	-0.11%	-1.17%	-4.00	0	-13.15%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-2.77%	-50	2.85%	-8.15%	-9.89%	-3.05	-5	-48.98%
IYZ	Down Jones US Telecom	Commun. Equities	-2.84%	-51	-2.68%	-2.00%	-8.34%	0.49	-3	-38.31%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-2.90%	-52	5.24%	-4.06%	-11.27%	-3.37	-3	-53.91%
UUP	PowerShares DB US Dollar Bullish	Currency	-2.92%	-53	-0.47%	-1.98%	-0.14%	-0.22	-1	-9.52%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-3.00%	-54	-2.39%	-10.76%	-13.75%	0.04	-7	-47.27%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-3.10%	-55	-1.68%	-5.80%	-5.53%	-0.51	-3	-21.17%
XME	SPDR S&P Metals & Mining	Commodity Producers	-3.23%	-56	-7.07%	-16.38%	-14.72%	-0.82	-10	-24.98%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-3.30%	-57	2.07%	-9.33%	-12.05%	-2.18	-5	-24.30%
IWM	Russell 2000	Small Blend	-3.34%	-58	-1.79%	-8.51%	-11.06%	0.48	-5	-27.77%
VNQ	Vanguard REIT Index	Real Estate	-3.35%	-59	0.31%	-4.18%	-9.40%	0.99	-3	-28.20%
RPV	Guggenheim S&P 500 Pure Value	Large Value	-3.40%	-60	0.17%	-8.34%	-13.65%	-2.50	-6	-14.98%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-3.51%	-61	-3.11%	-2.07%	-2.53%	9.36	0	-35.19%
IJR	S&P Sm.Cap 600	Small Blend	-3.67%	-62	-2.79%	-9.74%	-12.47%	-0.68	-6	-21.88%
DOG	ProShares Short Dow 30	Bear Market	-3.75%	-63	-1.92%	-1.86%	-0.18%	-2.01	-1	-63.48%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	-3.76%	-64	-1.77%	-9.06%	-7.50%	-4.88	-6	-14.05%
XRT	SPDR S&P Retail *	Consumer Discretionar	-3.89%	-65	-3.14%	-8.31%	-16.49%	1.62	-7	-41.02%
VFH	Vanguard Financials	Financials Equities	-3.90%	-66	2.17%	-9.41%	-11.39%	-3.81	-6	-21.79%
EWZ	iShares Brazil Index	Latin America Stock	-4.13%	-67	3.25%	3.74%	-1.22%	1.07	2	-41.60%
HDGE	Ranger Equity Bear	Inverse Equities	-4.20%	-68	1.69%	8.84%	14.78%	-10.05	4	-76.97%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	-4.23%	-69	-2.97%	-8.59%	-11.09%	-1.30	-6	-48.98%
DBC	PowerShares DB Commodity Index	Commodities	-4.35%	-70	-0.76%	-3.68%	-0.21%	-4.42	-2	-22.83%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	-4.44%	-71	-2.52%	-10.94%	-13.35%	-2.11	-7	-67.41%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4.99%	-72	-1.13%	-3.07%	-0.60%	-7.49	-3	-64.39%
GSG	iShares GSCI Commodity Index	Commodities.	-5.48%	-73	-1.04%	-4.60%	-0.40%	-6.22	-3	-24.41%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	-6.25%	-74	0.19%	-9.46%	-11.85%	-4.82	-6	-22.94%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-6.25%	-75	3.92%	1.47%	2.48%	0.80	2	-59.35%
DJP	Bloomberg Commodity Index	Commodities	-6.29%	-76	-0.95%	-3.60%	-1.76%	-7.18	-3	-24.05%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-6.34%	-77	0.02%	-7.30%	-4.25%	-7.57	-5	-18.98%
IWN	Russell 2000 Value	Small Value	-6.47%	-78	-2.53%	-11.21%	-14.58%	-3.69	-8	-24.49%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-6.76%	-79	-0.39%	-9.67%	-1.00%	-14.31	-6	-34.72%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-7.44%	-80	1.27%	-6.71%	-17.20%	0.69	-5	-49.89%
FTGC	First Trust Global Tactical Commodity Str	Commodities	-8.09%	-81	-1.62%	-4.66%	-2.49%	-5.63	-4	-26.54%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-8.26%	-82	0.19%	-8.90%	-6.44%	-9.01	-6	-19.85%
FXO	1st Trust Financials AlphaDEX	Financial Equities	-8.45%	-83	0.80%		-18.73%	-8.13	-10	-22.59%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-8.61%	-84	3.36%	3.61%	6.46%	14.11	7	-28.49%
PSQ	ProShares Short QQQ	Inverse Equities	-10.02%	-85	-0.08%	-7.31%	-5.07%	-17.32	-7	-78.12%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-10.43%	-86	-2.17%	-3.53%	-2.28%	-9.85	-4	-49.48%
KBE	SPDR S&P Bank	Specialty-Financial	-19.47%	-87	-1.19%	-23.54%	-27.29%	-18.87	-18	-39.36%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	-19.58%	-88	-0.60%	-25.88%	-29.08%	-19.18	-19	-44.92%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-26.91%	-89	-2.74%	-29.35%	-34.09%	-27.37	-23	-45.85%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	-45.73%	-90	-1.06%	-53.92%	-55.63%	-49.27	-40	-56.00%
UNG	U.S. Natural Gas Fund	Oil & Gas	-58.05%	-91	1.01%	-29.05%	-14.41%	-50.28	-23	-92.06%