

# HV ETF Cutline Report: As of 5/8/2026

| Ticker | ETF Name                                | Orientation              | %M/A   |      | 4 wk   | 8 wk   | 12 wk  | YTD   | M-Index | DD%     |
|--------|---|--------------------------|--------|------|--------|--------|--------|-------|---------|---------|
| EWY    | iShares S. Korea Index                  | Pacific Asia/excl. Japan | 74.67% | +221 | 37.10% | 53.20% | 41.97% | 95.64 | 57      | 0.00%   |
| SOXX   | iShares PHLX SOX Semiconductor Secto    | Technology Equities      | 61.31% | +220 | 34.58% | 57.04% | 46.70% | 72.77 | 53      | -24.55% |
| SMH    | VanEch Vectors Semiconductor            | Technology Equities      | 50.86% | +219 | 29.68% | 46.27% | 38.95% | 57.32 | 43      | 0.00%   |
| EWT    | iShares Taiwan Index                    | Pacific Asia/excl. Japan | 40.10% | +218 | 24.92% | 37.32% | 31.57% | 51.28 | 36      | 0.00%   |
| VLUE   | iShares Edge MSCI USA Value Factor      | Large Cap Value Equiti   | 31.39% | +217 | 20.01% | 26.19% | 20.47% | 33.54 | 25      | 0.00%   |
| GSG    | iShares GSCI Commodity Index            | Commodities.             | 28.14% | +216 | 5.98%  | 5.43%  | 32.73% | 42.28 | 22      | -5.06%  |
| SLV    | iShares Silver Trust                    | Precious Metals          | 24.06% | +215 | 5.69%  | 0.44%  | 4.72%  | 13.33 | 6       | -30.86% |
| DBC    | PowerShares DB Commodity Index          | Commodities              | 23.47% | +214 | 6.32%  | 5.54%  | 26.88% | 35.51 | 19      | -3.29%  |
| DJP    | Bloomberg Commodity Index               | Commodities              | 22.83% | +213 | 5.59%  | 3.39%  | 21.20% | 31.19 | 15      | -2.89%  |
| AAXJ   | iShares MSCI All Country Asia ex Japan  | Asia Pacific             | 21.84% | +212 | 14.51% | 20.49% | 13.36% | 26.18 | 19      | 0.00%   |
| IYW    | Dow Jones US Technology                 | Technology Equities      | 21.41% | +211 | 22.84% | 27.45% | 25.24% | 19.51 | 24      | 0.00%   |
| EEM    | iShares Emerging Mkts Index             | Emerging Mkts Equities   | 20.38% | +210 | 12.19% | 19.61% | 11.16% | 24.18 | 17      | 0.00%   |
| VPL    | Vanguard Pacific ETF                    | Asia Pacific Equities    | 19.72% | +209 | 9.56%  | 17.27% | 7.02%  | 25.98 | 15      | 0.00%   |
| IEMG   | iShares Core MSCI Emerging Markets      | Emerging Markets Equi    | 19.44% | +208 | 11.80% | 19.04% | 10.72% | 23.49 | 16      | 0.00%   |
| RPG    | Guggenheim S&P 500 Pure Growth          | Large Growth             | 18.92% | +207 | 12.42% | 21.03% | 16.52% | 23.31 | 18      | -73.95% |
| MTUM   | iShares Edge MSCI USA Momentum Fact     | All Cap Equities         | 18.83% | +206 | 14.56% | 23.97% | 20.01% | 20.57 | 20      | 0.00%   |
| TUR    | iShares Turkey Investment Index         | Emerging Markets Equi    | 17.86% | +205 | 3.52%  | 12.67% | 3.17%  | 26.55 | 11      | -7.56%  |
| SIL    | Global X Silver Miners                  | Commodity Producers      | 17.71% | +204 | 0.60%  | 3.12%  | -4.33% | 16.43 | 4       | -17.61% |
| IYZ    | Down Jones US Telecom                   | Commun. Equities         | 17.04% | +203 | 0.58%  | 6.09%  | 7.94%  | 22.24 | 9       | -4.18%  |
| FXN    | 1st Trust Energy AlphaDEX               | Energy Equities          | 16.80% | +202 | -0.80% | 1.34%  | 8.65%  | 28.17 | 9       | -8.93%  |
| QQQ    | PowerShares QQQ Trust, Series 1         | Large Growth             | 16.58% | +201 | 16.39% | 19.79% | 18.16% | 15.78 | 18      | 0.00%   |
| XME    | SPDR S&P Metals & Mining                | Commodity Producers      | 15.63% | +200 | 6.51%  | 10.93% | 2.65%  | 16.74 | 9       | -7.98%  |
| XBI    | SPDR Series Trust SPDR S&P Biotech      | Health & Biotech Equiti  | 15.35% | +199 | 4.07%  | 10.57% | 9.65%  | 10.48 | 9       | -22.58% |
| PDP    | PowerShares DWA Momentum Portfolio      | All Cap Equities         | 15.23% | +198 | 6.84%  | 15.75% | 10.13% | 19.87 | 13      | -2.34%  |
| EWZ    | iShares Brazil Index                    | Latin America Stock      | 15.01% | +197 | -5.35% | 10.23% | 2.79%  | 23.14 | 8       | -19.19% |
| SCHA   | Schwab U.S. Small-Cap                   | Small Cap Blend Equiti   | 14.69% | +196 | 9.06%  | 16.54% | 9.31%  | 17.49 | 13      | -39.24% |
| IXC    | S&P Global Energy                       | Energy Equities          | 14.50% | +195 | -3.14% | -1.80% | 6.08%  | 26.54 | 7       | -8.93%  |
| PXF    | PowerShares FTSE RAFI Developed Mar     | Foreign Large Cap Equ    | 14.38% | +194 | 4.41%  | 10.51% | 3.01%  | 16.43 | 9       | 0.00%   |
| DBJP   | Deutsche X-Trackers MSCI Japan Hedge    | Japan Equities           | 14.26% | +193 | 3.25%  | 9.22%  | 1.61%  | 15.67 | 7       | 0.00%   |
| ILF    | iShares S&P 40 Latin America            | Latin America Stock      | 14.14% | +192 | -3.68% | 9.89%  | 0.47%  | 19.64 | 7       | -7.77%  |
| DXJ    | Wisdom Tree Japan Hedged Equity         | Japan Stock              | 14.03% | +191 | 0.52%  | 7.03%  | -0.16% | 15.55 | 6       | -2.09%  |
| IEO    | iShares DJ Oil & Gas Expl.&Prod.        | Energy Equities          | 13.80% | +190 | -1.91% | -3.11% | 7.66%  | 27.39 | 8       | -11.85% |
| IYM    | Dow Jones US Basic Mat's                | Materials                | 13.69% | +189 | -0.75% | 6.14%  | 0.54%  | 19.56 | 6       | -2.91%  |
| GNR    | SPDR S&P Global Natural Resources       | Commodity Producers      | 13.62% | +188 | -1.54% | 2.35%  | 1.48%  | 19.30 | 5       | -2.31%  |
| VDE    | Vanguard Energy VIPERS                  | Energy Equities          | 13.61% | +187 | -2.11% | -2.70% | 3.55%  | 25.78 | 6       | -10.49% |
| CWB    | SPDR Barclays Convertible Securities    | Convertible Bonds        | 13.49% | +186 | 8.48%  | 13.72% | 10.76% | 17.35 | 13      | -0.92%  |
| THD    | iShares Thailand Capped Invest Mrkt Idx | Emerging Markets Equi    | 13.47% | +185 | 0.07%  | 9.89%  | 2.08%  | 20.26 | 8       | -29.46% |
| IWN    | Russell 2000 Value                      | Small Value              | 13.34% | +184 | 6.17%  | 13.38% | 5.83%  | 16.79 | 11      | -0.53%  |
| DEM    | WisdomTree Emerg. Mkts Hi-Yld E.        | Emerging Mkts Equities   | 13.18% | +183 | 6.60%  | 12.08% | 6.58%  | 16.81 | 11      | 0.00%   |
| IWM    | Russell 2000                            | Small Blend              | 12.92% | +182 | 8.75%  | 15.24% | 8.07%  | 15.44 | 12      | -0.92%  |
| GUNR   | FlexShares Global Upstream Natural Res  | Commodity Producers      | 12.88% | +181 | -2.39% | 0.46%  | 2.05%  | 18.60 | 5       | -2.70%  |

| Ticker | ETF Name                                  | Orientation             | %M/A   | 4 wk | 8 wk   | 12 wk  | YTD    | M-Index | DD% |         |
|--------|---|-------------------------|--------|------|--------|--------|--------|---------|-----|---------|
| IYE    | Dow Jones US Energy                       | Specialty-Natural Res.  | 12.82% | +180 | -2.23% | -3.02% | 2.93%  | 24.32   | 5   | -10.74% |
| IJK    | S&P MidCap 400/BARRA Growth               | Mid-Cap Growth          | 12.81% | +179 | 7.00%  | 12.78% | 8.04%  | 16.35   | 11  | -56.14% |
| GDXJ   | VanEck Vectors Junior Gold Miners         | Commodity Producers     | 12.60% | +178 | -2.33% | 1.54%  | -7.70% | 10.60   | 1   | -19.43% |
| RING   | iShares MSCI Global Gold Miners Fund      | Commodity Producers     | 12.47% | +177 | -4.27% | 1.63%  | -7.95% | 11.66   | 0   | -17.29% |
| HEWJ   | iShares Currency Hedged MSCI Japan        | Japan Equities          | 12.45% | +176 | 3.58%  | 9.54%  | 1.90%  | 15.92   | 8   | 0.00%   |
| IWO    | Russell 2000 Growth                       | Small Growth            | 12.42% | +175 | 11.19% | 17.07% | 10.23% | 14.23   | 13  | -1.38%  |
| EWW    | iShares Mexico Index                      | Latin America Stock     | 12.30% | +174 | 0.45%  | 11.66% | -1.43% | 15.20   | 6   | -1.67%  |
| SCHM   | Schwab U.S. Mid Cap                       | Mid Cap Blend Equities  | 12.27% | +173 | 7.26%  | 12.57% | 6.73%  | 15.53   | 11  | -0.66%  |
| IUSG   | iShares Core U.S. Growth                  | Large Cap Growth Equi   | 12.17% | +172 | 12.29% | 16.19% | 13.93% | 10.57   | 13  | 0.00%   |
| IJT    | S&P SmallCap 600/BARRA Growth             | Small Growth            | 12.15% | +171 | 6.96%  | 14.70% | 7.31%  | 15.92   | 11  | -21.73% |
| IGE    | iShares North American Natural Resource   | Commodity Producers     | 12.12% | +170 | -2.66% | -0.82% | -0.12% | 20.06   | 4   | -5.16%  |
| FTGC   | First Trust Global Tactical Commodity Str | Commodities             | 12.11% | +169 | 4.39%  | 2.15%  | 20.62% | 26.90   | 14  | -6.29%  |
| IVW    | S&P 500/BARRA Growth                      | Large Growth            | 12.06% | +168 | 12.50% | 16.33% | 14.09% | 10.16   | 13  | 0.00%   |
| SPYG   | S&P 500 Growth                            | Large Cap Growth        | 12.04% | +167 | 12.53% | 16.29% | 14.12% | 10.18   | 13  | 0.00%   |
| IJR    | S&P Sm.Cap 600                            | Small Blend             | 11.77% | +166 | 6.27%  | 13.36% | 5.65%  | 15.12   | 10  | -0.42%  |
| IDV    | iShares International Select Dividend     | Foreign Large Cap Equi  | 11.67% | +165 | 1.39%  | 7.42%  | 2.65%  | 12.98   | 6   | -0.51%  |
| VEA    | Vanguard FTSE Developed Markets           | Foreign Large Cap       | 11.65% | +164 | 4.56%  | 10.98% | 3.01%  | 13.38   | 8   | -0.06%  |
| EWN    | iShares Netherlands Index                 | Europe Stock            | 11.53% | +163 | 5.19%  | 12.02% | 6.54%  | 15.17   | 10  | -0.27%  |
| VBK    | Vanguard SmallCap Growth                  | Small Cap Growth        | 11.42% | +162 | 8.82%  | 13.85% | 9.05%  | 13.73   | 11  | -1.06%  |
| IJS    | S&P SmallCap 600/BARRA Value              | Small Value             | 11.35% | +161 | 5.62%  | 11.95% | 3.92%  | 14.12   | 9   | -25.09% |
| IXUS   | iShares Core MSCI Total International Sto | Global Equities         | 11.34% | +160 | 5.14%  | 11.59% | 3.76%  | 13.45   | 8   | -0.21%  |
| VEU    | Vanguard FTSE All-Word ex-US              | Global Equities         | 11.28% | +159 | 5.15%  | 11.26% | 3.49%  | 13.23   | 8   | -0.20%  |
| VXUS   | Vanguard Total International Stock        | Global Equities         | 11.23% | +158 | 5.12%  | 11.32% | 3.68%  | 13.24   | 8   | -0.22%  |
| ACWX   | iShares MSCI ACWI ex US                   | Global Equities         | 11.22% | +157 | 4.84%  | 11.13% | 3.47%  | 12.90   | 8   | -0.26%  |
| PRF    | PowerShares FTSE RAFI US 1000             | Large Cap Value         | 11.21% | +156 | 6.89%  | 10.42% | 6.09%  | 12.04   | 9   | -70.04% |
| XPH    | SPDR Pharmaceuticals                      | Health & Biotech Equiti | 11.14% | +155 | 5.39%  | 10.57% | 3.59%  | 5.12    | 6   | -3.00%  |
| GDX    | Mkt Vector Gold Miners                    | Specialty-Precious Met  | 10.99% | +154 | -4.83% | 1.43%  | -9.00% | 10.28   | -1  | -18.34% |
| URE    | ProShares Ultra Real Estate               | Leveraged Real Estate   | 10.69% | +153 | 7.11%  | 10.11% | 3.61%  | 18.92   | 10  | -39.77% |
| EWM    | iShares Malaysia Index                    | Emerging Markets Equi   | 10.51% | +152 | 5.79%  | 5.83%  | 1.99%  | 10.78   | 6   | -16.89% |
| FNDX   | Schwab Fundamental U.S. Large Compa       | Large Cap Value Equiti  | 10.48% | +151 | 6.04%  | 9.05%  | 5.05%  | 11.65   | 8   | -0.07%  |
| AGQ    | ProShares Ultra Silver                    | Leveraged Commoditie    | 10.46% | +150 | 9.22%  | -3.37% | 0.24%  | -13.95  | -2  | -66.67% |
| VSS    | Vanguard FTSE All-Wld ex-US SmCP Idx      | Foreign Small & Mid Ca  | 10.46% | +149 | 5.45%  | 11.27% | 3.55%  | 13.27   | 8   | 0.00%   |
| DES    | Wisdom Tree SmallCap Div.                 | Small Cap Value         | 10.34% | +148 | 3.12%  | 9.86%  | 3.26%  | 15.58   | 8   | -54.75% |
| PPLT   | ETFS Physical Platinum Shares             | Precious Metals         | 10.22% | +147 | -0.10% | 1.19%  | -0.52% | -0.23   | 0   | -26.26% |
| VWO    | Vanguard Emerging Markets                 | Emerging Markets Equi   | 10.07% | +146 | 6.68%  | 12.07% | 4.83%  | 12.61   | 9   | -0.35%  |
| EWI    | iShares Italy Index                       | Europe Stock            | 10.06% | +145 | 3.23%  | 13.54% | 6.46%  | 8.83    | 8   | -0.81%  |
| IWD    | Russell 1000 Value                        | Large Value             | 9.99%  | +144 | 5.43%  | 8.92%  | 4.56%  | 11.20   | 8   | -0.25%  |
| VT     | Vanguard Total World Stock Index          | Global Equities         | 9.71%  | +143 | 7.04%  | 11.22% | 6.04%  | 10.01   | 9   | 0.00%   |
| ACWI   | iShares MSCI ACWI                         | Global Equities         | 9.71%  | +142 | 7.13%  | 11.35% | 6.47%  | 9.82    | 9   | -0.01%  |
| EWJ    | iShares Japan Index                       | Japan Stock             | 9.67%  | +141 | 4.64%  | 10.63% | -1.74% | 14.22   | 7   | -1.86%  |
| SCHC   | Schwab International SmallCap Equ.        | Foreign Small/Mid Blen  | 9.58%  | +140 | 4.37%  | 10.42% | 1.89%  | 12.67   | 7   | -0.47%  |
| SCHE   | Schwab Emerging Markets Equity            | Emerging Markets Equi   | 9.49%  | +139 | 6.42%  | 11.78% | 4.57%  | 12.40   | 9   | -0.35%  |
| SCHD   | Schwab US Dividend Equity                 | All Cap Equities        | 9.45%  | +138 | 3.47%  | 2.66%  | 0.03%  | 15.28   | 5   | -1.40%  |
| IJH    | S&P MidCap 400                            | Mid-Cap Blend           | 9.41%  | +137 | 5.02%  | 10.60% | 3.86%  | 12.11   | 8   | -0.84%  |

| Ticker | ETF Name                                | Orientation             | %M/A  |      | 4 wk   | 8 wk   | 12 wk  | YTD   | M-Index | DD%     |
|--------|---|-------------------------|-------|------|--------|--------|--------|-------|---------|---------|
| MDY    | MidCap Trust Series I                   | Mid-Cap Blend           | 9.34% | +136 | 5.00%  | 10.51% | 3.78%  | 11.93 | 8       | -0.83%  |
| IWS    | Russell MidCap Value                    | Mid-Cap Value           | 9.27% | +135 | 4.22%  | 8.98%  | 3.70%  | 11.95 | 7       | -0.81%  |
| VB     | Vanguard SmallCap                       | Small Cap Blend         | 9.27% | +134 | 5.90%  | 10.58% | 4.30%  | 11.72 | 8       | -0.92%  |
| VIS    | Vanguard Industrials                    | industrials Equities    | 9.23% | +133 | 2.13%  | 7.04%  | 0.55%  | 13.57 | 6       | -1.88%  |
| FV     | First Trust Dorsey Wright Focus 5       | Large Cap Value Equiti  | 9.16% | +132 | 9.45%  | 13.66% | 5.98%  | 9.50  | 10      | 0.00%   |
| SPY    | SPDR S&P 500                            | Large Cap Blend         | 9.11% | +131 | 8.56%  | 11.37% | 8.20%  | 8.17  | 9       | 0.00%   |
| IVV    | S&P 500                                 | Large Blend             | 9.09% | +130 | 8.55%  | 11.39% | 8.21%  | 8.18  | 9       | 0.00%   |
| VOO    | Vanguard S&P 500                        | Large Cap Blend Equiti  | 9.05% | +129 | 8.56%  | 11.32% | 8.16%  | 8.12  | 9       | 0.00%   |
| ITOT   | iShares Core S&P Total U.S. Stock Marke | All Cap Equities        | 9.02% | +128 | 8.41%  | 11.49% | 8.01%  | 8.40  | 9       | 0.00%   |
| SCHB   | Schwab U.S. Broad Market                | All Cap Equities        | 8.96% | +127 | 8.35%  | 11.45% | 7.94%  | 8.35  | 9       | -25.02% |
| EWC    | iShares Canada Index                    | Foreign Large Cap Equ   | 8.92% | +126 | 2.34%  | 5.56%  | 3.42%  | 7.71  | 5       | -1.16%  |
| VTI    | Total Stock Market VIPERs               | All Cap Equities        | 8.87% | +125 | 8.30%  | 11.27% | 7.79%  | 8.23  | 9       | 0.00%   |
| IWV    | Russell 3000 Index                      | All Cap Equities        | 8.81% | +124 | 8.17%  | 11.22% | 7.73%  | 8.13  | 9       | 0.00%   |
| FEX    | First Trust Large Cap Core AlphaDEX     | Large Cap Blend Equity  | 8.81% | +123 | 3.93%  | 8.24%  | 3.40%  | 10.68 | 7       | -0.95%  |
| ICF    | Cohen & Steers Realty                   | Real Estate             | 8.79% | +122 | 3.99%  | 6.00%  | 3.45%  | 13.66 | 7       | -46.16% |
| VV     | Vanguard LargeCap                       | Large Cap Blend         | 8.76% | +121 | 8.63%  | 11.34% | 8.25%  | 7.70  | 9       | 0.00%   |
| SCZ    | iShares MSCI EAFE Small-Cap             | Foreign Small & Mid Ca  | 8.63% | +120 | 3.65%  | 10.28% | 1.17%  | 10.71 | 6       | 0.00%   |
| SCHX   | Schwab U.S. Large-Cap                   | Large Cap Blend Equiti  | 8.61% | +119 | 8.37%  | 11.11% | 7.89%  | 7.77  | 9       | -24.06% |
| SPHQ   | PowerShares S&P 500 Quality Portfolio   | Large Cap Blend Equiti  | 8.61% | +118 | 4.67%  | 8.53%  | 3.84%  | 9.85  | 7       | -0.28%  |
| EWP    | iShares Spain Index                     | Europe Stock            | 8.59% | +117 | -0.37% | 9.11%  | 2.91%  | 6.16  | 4       | -1.99%  |
| IWB    | Russell 1000 Index                      | Large Blend             | 8.55% | +116 | 8.14%  | 10.95% | 7.65%  | 7.74  | 9       | 0.00%   |
| EWH    | iShares Hong Kong Index                 | China Equities          | 8.55% | +115 | 1.68%  | 6.68%  | 4.88%  | 14.26 | 7       | -13.59% |
| IAU    | iShares Gold Trust                      | Precious Metals         | 8.31% | +114 | -0.77% | -5.84% | -6.21% | 9.49  | -1      | -12.50% |
| ASHR   | Deutsche X-Trackers China A-Shares      | China Equities          | 8.28% | +113 | 5.68%  | 6.56%  | 6.09%  | 8.77  | 7       | -23.00% |
| SCHV   | Schwab U.S. Large-Cap Value             | Large Cap Value Equiti  | 8.27% | +112 | 3.75%  | 6.45%  | 1.78%  | 10.33 | 6       | -0.58%  |
| GLD    | SPDR Gold Shares                        | Precious Metals         | 8.26% | +111 | -0.77% | -5.87% | -6.24% | 9.45  | -1      | -12.53% |
| RWR    | Wilshire REIT Fund                      | Real Estate             | 8.24% | +110 | 4.32%  | 5.91%  | 3.42%  | 12.40 | 7       | -9.62%  |
| EFV    | MSCI EAFE iShares Value Index           | Foreign Large Cap Equ   | 8.21% | +109 | 0.39%  | 7.35%  | -0.76% | 9.27  | 4       | -2.39%  |
| VXF    | Vanguard Extended Markets VIPERs        | Mid Cap Blend           | 8.13% | +108 | 7.24%  | 12.00% | 6.11%  | 9.75  | 9       | -1.22%  |
| SCHH   | Schwab U.S. REIT                        | Real Estate             | 8.11% | +107 | 4.02%  | 5.80%  | 3.16%  | 12.64 | 6       | -55.34% |
| VAW    | Vanguard Materials VIPERs               | Materials               | 8.00% | +106 | -1.25% | 4.90%  | -3.40% | 12.38 | 3       | -4.46%  |
| ECH    | iShares Chile Index                     | Latin America           | 7.84% | +105 | -1.91% | 7.18%  | -4.95% | 3.07  | 1       | -25.87% |
| XLI    | Industrial Select Sector *              | Industrial Equities     | 7.84% | +104 | 0.98%  | 5.19%  | -0.56% | 11.66 | 4       | -3.19%  |
| VBR    | Vanguard SmallCap Value                 | Small Cap Value         | 7.78% | +103 | 3.91%  | 8.30%  | 0.98%  | 10.28 | 6       | -0.68%  |
| SCHG   | Schwab U.S. Large-Cap Growth            | Large Cap Growth Equi   | 7.75% | +102 | 11.83% | 14.08% | 12.13% | 4.60  | 11      | -18.18% |
| IYT    | Dow Jones Transportation                | Transportation Equities | 7.64% | +101 | 4.41%  | 10.26% | 1.09%  | 8.41  | 6       | -1.98%  |
| EWA    | iShares Australia Index                 | Asia Pacific Equities   | 7.53% | +100 | -1.01% | 5.58%  | 1.30%  | 12.79 | 5       | -2.38%  |
| IWY    | Russell Top 200 Growth                  | Small Growth            | 7.48% | +99  | 11.19% | 13.17% | 11.08% | 4.64  | 10      | 0.00%   |
| DFE    | Wisdom Tree Europe SmCap Div.           | Europe Stock            | 7.39% | +98  | 2.45%  | 9.12%  | 1.72%  | 7.88  | 5       | -2.04%  |
| IEFA   | iShares Core MSCI EAFE                  | Foreign Large Cap Equ   | 7.36% | +97  | 2.08%  | 8.38%  | 0.03%  | 8.76  | 5       | -1.28%  |
| EWK    | iShares Belgium Index                   | Europe Stock            | 7.16% | +96  | 1.04%  | 8.59%  | -3.80% | 8.23  | 4       | -4.29%  |
| IWR    | Russell MidCap Index Fs                 | Mid-Cap Blend           | 7.05% | +95  | 4.53%  | 8.36%  | 3.42%  | 9.28  | 6       | -53.05% |
| EFA    | MSCI EAFE iShares Index Fd              | Foreign Large Cap Equ   | 7.04% | +94  | 1.74%  | 7.95%  | -0.27% | 8.26  | 4       | -1.61%  |
| VTV    | Vanguard Value                          | Large Cap Value         | 6.96% | +93  | 2.85%  | 4.95%  | 0.44%  | 8.40  | 4       | -0.43%  |

| Ticker | ETF Name                               | Orientation              | %M/A  |     | 4 wk   | 8 wk   | 12 wk  | YTD   | M-Index | DD%     |
|--------|--|--------------------------|-------|-----|--------|--------|--------|-------|---------|---------|
| REZ    | iShares Residential Real Estate Capped | Specialty-Real Estate    | 6.92% | +92 | 4.72%  | 4.58%  | 2.39%  | 10.32 | 6       | -8.08%  |
| HEFA   | iShares Currency Hedged MSCI EAFE      | Foreign Large Cap Equ    | 6.87% | +91 | 0.79%  | 5.50%  | 1.29%  | 8.00  | 4       | -1.13%  |
| IHE    | iShares DJ US Pharmaceuticals          | Health & Biotech Equiti  | 6.87% | +90 | 0.32%  | 1.01%  | -3.31% | 3.06  | 0       | -4.80%  |
| GSLC   | Goldman Sachs ActiveBeta U.S. Large C  | Large Cap Blend Equiti   | 6.83% | +89 | 7.30%  | 10.06% | 6.62%  | 5.66  | 7       | 0.00%   |
| RWO    | SPDR DJ Wilshire Global Real Estate    | Global Real Estate       | 6.61% | +88 | 3.31%  | 5.33%  | 0.83%  | 10.26 | 5       | -12.22% |
| KRE    | SPDR S&P Region.Banking                | Specialty-Financial      | 6.55% | +87 | 1.32%  | 10.68% | -2.01% | 7.78  | 4       | -11.34% |
| DBEF   | Deutsche X-Trackers MSCI EAFE Hedge    | Foreigh Large Cap Equ    | 6.52% | +86 | 0.70%  | 5.61%  | 1.27%  | 7.96  | 4       | -1.03%  |
| HEZU   | iShares Currency Hedged MSCI Eurozon   | Europe Equities          | 6.52% | +85 | 1.68%  | 6.45%  | 2.32%  | 6.72  | 4       | -1.37%  |
| QUAL   | iShares Edge MSCI USA Quality Factor   | All Cap Equities         | 6.49% | +84 | 5.49%  | 7.83%  | 4.30%  | 5.95  | 6       | 0.00%   |
| EPP    | iShares Pacific ex. Japan Index Fund   | Pacific Asia/excl. Japan | 6.43% | +83 | -0.44% | 5.62%  | 1.19%  | 10.90 | 4       | -1.62%  |
| VYM    | Vanguard High Div. Yield Index         | Large Cap Value          | 6.41% | +82 | 2.24%  | 4.74%  | 0.06%  | 8.32  | 4       | -1.10%  |
| EZU    | European Monetary Union Index          | Europe Stock             | 6.40% | +81 | 1.88%  | 9.14%  | 0.71%  | 5.85  | 4       | -1.99%  |
| RPV    | Guggenheim S&P 500 Pure Value          | Large Value              | 6.25% | +80 | 2.60%  | 3.64%  | -1.65% | 7.12  | 3       | -2.29%  |
| SDOG   | ALPS Sector Dividend Dogs              | Large Cap Value Equiti   | 6.05% | +79 | 1.44%  | 2.08%  | -2.45% | 9.49  | 3       | -2.45%  |
| VOE    | Vanguard Mid Cap Value                 | Mid-Cap Value            | 6.02% | +78 | 1.41%  | 4.64%  | -0.34% | 8.10  | 3       | -1.53%  |
| IJJ    | S&P MidCap 400/BARRA Value             | Mid-Cap Blend            | 6.00% | +77 | 3.04%  | 8.40%  | -0.31% | 7.73  | 5       | -18.07% |
| EZA    | iShares South Africa Index             | Emerging Markets Equi    | 5.98% | +76 | -0.61% | 7.66%  | -4.81% | 4.22  | 2       | -12.13% |
| IEV    | S&P Europe 350 Index                   | Europe Stock             | 5.97% | +75 | 0.98%  | 7.37%  | -0.50% | 5.48  | 3       | -2.68%  |
| VGK    | Vanguard European                      | Europe Equities          | 5.92% | +74 | 1.22%  | 7.25%  | -0.65% | 5.39  | 3       | -2.62%  |
| EFG    | iShares MSCI EAFE Growth Index         | Foreign Large Cap Equ    | 5.88% | +73 | 3.46%  | 8.96%  | 0.56%  | 7.58  | 5       | -0.66%  |
| IYR    | Dow Jones US Real Estate               | Real Estate              | 5.86% | +72 | 3.79%  | 5.41%  | 2.54%  | 9.46  | 5       | -11.51% |
| FDL    | 1st Trust Morningstar Div. Lead's      | Large Cap Value          | 5.86% | +71 | -1.59% | -1.86% | -3.64% | 10.58 | 1       | -4.35%  |
| IVOV   | Vanguard S&P Mid-Cap 400 Value         | Mid Cap Value Equities   | 5.76% | +70 | 3.01%  | 8.76%  | 0.06%  | 8.11  | 5       | -38.27% |
| HEDJ   | WisdomTree Europe Hedged Equity        | Europe Equities          | 5.69% | +69 | 1.09%  | 6.41%  | 1.35%  | 4.79  | 3       | -33.75% |
| IVE    | S&P 500/BARRA Value                    | Large Value              | 5.68% | +68 | 4.10%  | 5.93%  | 1.80%  | 5.75  | 4       | -0.23%  |
| IHF    | iShares DJ US Healthcare Provid's      | Health & Biotech Equiti  | 5.59% | +67 | 13.57% | 14.37% | 7.95%  | 4.23  | 10      | -15.56% |
| VNQ    | Vanguard REIT Index                    | Real Estate              | 5.53% | +66 | 3.91%  | 4.84%  | 2.15%  | 9.19  | 5       | -16.71% |
| FBT    | 1st Trust Biotechnolgy Index           | Health & Biotech Equiti  | 5.52% | +65 | 3.86%  | 8.78%  | 0.80%  | 1.46  | 4       | -5.55%  |
| DBEU   | Deutsche X-Trackers MSCI Europe Hedg   | Europe Equities          | 5.51% | +64 | 0.39%  | 4.35%  | 1.46%  | 6.00  | 3       | -1.83%  |
| EWU    | iShares United Kingdom Index           | Europe Stock             | 5.43% | +63 | -2.03% | 3.02%  | -1.16% | 6.18  | 2       | -4.07%  |
| MOO    | VanEck Vectors Agribusiness            | Commodity Producers      | 5.43% | +62 | -3.93% | -2.25% | -4.26% | 12.19 | 0       | -24.62% |
| RSP    | Guggenheim S&P Equal Weight            | Large Blend              | 5.29% | +61 | 3.79%  | 5.47%  | 0.61%  | 6.55  | 4       | -0.42%  |
| KBE    | SPDR S&P Bank                          | Specialty-Financial      | 5.22% | +60 | 1.93%  | 10.77% | -1.60% | 5.54  | 4       | -4.98%  |
| DBA    | PowerShares DB Agriculture Fd          | Agriculture Commoditie   | 5.20% | +59 | 4.02%  | 4.56%  | 8.45%  | 9.60  | 7       | -1.44%  |
| DHS    | Wisdom Tree High-Yield Equity          | Large Cap Value          | 5.14% | +58 | 0.54%  | 1.65%  | -2.87% | 8.20  | 2       | -2.87%  |
| KBWB   | PowerShares KBW Bank Portfolio         | Financials Equities      | 5.14% | +57 | 0.46%  | 12.39% | -0.43% | 1.13  | 3       | -6.02%  |
| FEZ    | SPDR Euro Stoxx 50                     | Europe Stock             | 5.10% | +56 | 1.73%  | 8.37%  | -0.68% | 4.18  | 3       | -3.26%  |
| EWL    | iShares Switzerland Index              | Europe Stock             | 5.05% | +55 | 1.81%  | 5.25%  | -3.12% | 3.07  | 2       | -5.04%  |
| PEY    | PowerShares Hi Yields Div. Achiev's    | Mid-Cap Value            | 4.99% | +54 | 4.41%  | 6.36%  | 0.72%  | 9.12  | 5       | -3.60%  |
| VOX    | Vanguard Telecom Serv's                | Communication Equitie    | 4.89% | +53 | 4.89%  | 6.64%  | 5.69%  | 2.11  | 5       | -1.32%  |
| DWX    | SPDR S&P International Dividend        | Foreign Large Cap Equ    | 4.79% | +52 | -0.30% | 3.48%  | -3.05% | 6.37  | 2       | -3.99%  |
| IYJ    | Dow Jones US Industrial                | Industrial Equities      | 4.76% | +51 | 1.37%  | 5.56%  | -1.43% | 6.14  | 3       | -18.50% |
| JXI    | iShares S&P Global Utilities           | Utilities Equities       | 4.65% | +50 | -4.33% | -2.04% | -2.00% | 8.49  | 0       | -4.55%  |
| IBB    | Nasdaq Biotechnology                   | Health & Biotech Equiti  | 4.63% | +49 | 0.34%  | 2.68%  | -1.48% | 0.69  | 1       | -50.14% |

| Ticker | ETF Name                                | Orientation              | %M/A  | 4 wk | 8 wk   | 12 wk  | YTD    | M-Index | DD% |         |
|--------|---|--------------------------|-------|------|--------|--------|--------|---------|-----|---------|
| IHDG   | WisdomTree International Hedged Divide  | Foreign Large Cap Equ    | 4.42% | +48  | -0.12% | 4.04%  | -0.90% | 3.62    | 2   | -2.96%  |
| DGRO   | iShares Core Dividend Growth            | Large Cap Value Equiti   | 4.33% | +47  | 1.71%  | 3.43%  | -0.84% | 5.16    | 2   | -1.36%  |
| PJP    | Dynamic Pharmaceuticals                 | Health & Biotech Equiti  | 4.31% | +46  | 1.93%  | 3.50%  | -3.70% | 0.98    | 1   | -4.49%  |
| DIA    | SPDR Dow Jones Industrial Average       | Large Cap Value          | 4.29% | +45  | 3.52%  | 6.37%  | 0.17%  | 3.24    | 3   | -1.15%  |
| DON    | Wisdom Tree MidCap Div.                 | Mid-Cap Value            | 4.26% | +44  | 1.92%  | 5.64%  | -1.43% | 7.00    | 3   | -45.59% |
| DVY    | iShares Select Dividend Index           | Large Cap Value          | 4.18% | +43  | -0.10% | 1.14%  | -3.58% | 7.89    | 1   | -3.58%  |
| VDC    | Vanguard Consumer Staples               | Consumer Staples Equi    | 3.83% | +42  | 1.64%  | -0.49% | -5.11% | 8.99    | 1   | -5.71%  |
| EWD    | iShares Sweden Index                    | Europe Stock             | 3.83% | +41  | -0.83% | 4.22%  | -3.83% | 4.45    | 1   | -6.03%  |
| VIG    | Vanguard Div. Appreciation              | Large Cap Value Equiti   | 3.77% | +40  | 2.98%  | 4.84%  | 0.35%  | 3.77    | 3   | -0.77%  |
| XLP    | Consumer Staples Select *               | Consumer Staples         | 3.44% | +39  | 2.20%  | -0.66% | -5.95% | 8.37    | 1   | -6.48%  |
| TBT    | ProShares UltraShort Lehman 20 Yr Trea  | Leveraged Bonds          | 2.87% | +38  | 0.63%  | 0.08%  | 7.09%  | 1.20    | 2   | -20.63% |
| SDY    | SPDR Dividend ETF                       | Large Value              | 2.77% | +37  | 0.48%  | -0.37% | -4.66% | 6.36    | 0   | -5.08%  |
| ITA    | iShares DJ US Aerospace&Defense         | Industrials Equities     | 2.74% | +36  | -2.68% | -2.55% | -4.85% | 4.10    | -1  | -10.81% |
| VCR    | Vanguard Consumer Discretionary         | Consumer Discretionar    | 2.65% | +35  | 6.48%  | 9.48%  | 3.80%  | 1.15    | 5   | -3.45%  |
| VOT    | Vanguard Mid-Cap Growth                 | Mid-Cap Growth           | 2.61% | +34  | 7.63%  | 9.68%  | 5.55%  | 3.42    | 7   | -3.16%  |
| EWQ    | iShares France Index                    | Europe Stock             | 2.41% | +33  | -0.20% | 6.92%  | -2.01% | 1.71    | 2   | -5.36%  |
| PKW    | PowerShares Buyback Achievers           | All Cap Equities         | 2.40% | +32  | 1.20%  | 5.04%  | -0.68% | 1.94    | 2   | -2.46%  |
| XMLV   | PowerShares S&P MidCap Low Volatility   | Mid Cap Blend Equities   | 2.39% | +31  | 0.46%  | 0.77%  | -1.28% | 4.97    | 1   | -2.63%  |
| EWS    | iShares Singapore Index                 | Pacific Asia/excl. Japan | 2.18% | +30  | -0.31% | 6.49%  | 1.48%  | 5.02    | 3   | -2.13%  |
| EWG    | iShares Germany Index                   | Europe Stock             | 1.99% | +29  | 2.52%  | 7.05%  | -3.00% | 0.35    | 2   | -4.29%  |
| IFGL   | iShares FTSE EPRA/NAREIT Global Real    | Global Real Estate       | 1.89% | +28  | 1.06%  | 3.30%  | -5.63% | 3.16    | 0   | -24.88% |
| IYK    | Dow Jones US Cons. Goods                | Consumer Staples Equi    | 1.83% | +27  | 0.92%  | -1.99% | -5.92% | 6.58    | 0   | -8.14%  |
| TBF    | ProShares Short 20+Year Treasury        | Inverse Bonds            | 1.66% | +26  | 0.62%  | 0.16%  | 3.92%  | 1.12    | 1   | -9.36%  |
| FXB    | CurrencyShares British Pound            | Currency                 | 1.49% | +25  | 1.15%  | 3.03%  | -0.22% | 0.95    | 1   | -9.95%  |
| PFF    | iShares S&P Preferred Stock             | Preferred Stock/Conver   | 1.33% | +24  | 3.02%  | 3.42%  | 0.09%  | 2.45    | 2   | -21.25% |
| FXU    | 1st Trust Utilities AlphaDEX            | Utilities Equities       | 1.15% | +23  | -6.80% | -5.88% | -5.09% | 5.62    | -3  | -7.38%  |
| VNQI   | Vanguard Global ex-U.S. Real Estate     | Global Real Estate       | 0.89% | +22  | 2.21%  | 5.46%  | -5.39% | 4.10    | 2   | -26.74% |
| FXE    | CurrencyShares Euro Currency Trust      | Currency                 | 0.83% | +21  | 0.42%  | 3.15%  | -0.79% | 0.23    | 1   | -9.76%  |
| FXH    | 1st Trust Health Care AlphaDEX          | Health & Biotech Equiti  | 0.81% | +20  | 1.21%  | 4.89%  | -1.25% | -0.53   | 1   | -11.62% |
| NOBL   | ProShares S&P 500 Dividend Aristocrats  | Large Cap Value Equiti   | 0.78% | +19  | -0.07% | -0.32% | -6.08% | 2.88    | -1  | -6.56%  |
| PZA    | Pshares Insured National Munis          | National Munis           | 0.74% | +18  | 0.30%  | 0.26%  | -0.51% | 0.60    | 0   | -15.23% |
| VTIP   | Vanguard Short-Term Inflation-Protected | Inflation-Protected Bon  | 0.70% | +17  | 0.70%  | 0.94%  | 1.27%  | 1.90    | 1   | -4.55%  |
| VPU    | Vanguard Utilities VIPERS               | Utilities Equities       | 0.70% | +16  | -4.43% | -4.29% | -3.69% | 4.79    | -2  | -5.81%  |
| ACVV   | iShares Edge MSCI Min Vol Global        | Global Equities          | 0.62% | +15  | 0.85%  | 0.31%  | -2.29% | 1.89    | 0   | -3.35%  |
| PCY    | PowerShares Emerging Markets Sovereig   | Emerging Markets Bon     | 0.55% | +14  | 1.03%  | 2.75%  | -1.46% | 0.05    | 1   | -29.98% |
| SPHD   | PowerShares S&P 500 HiDivLowVol         | Large Cap Value          | 0.47% | +13  | -0.04% | -0.68% | -5.78% | 3.31    | -1  | -5.78%  |
| EMB    | iShares Emerging Markets Bond           | Emerging Market Bond     | 0.45% | +12  | 0.68%  | 1.88%  | -1.30% | -0.14   | 0   | -18.50% |
| FXO    | 1st Trust Financials AlphaDEX           | Financial Equities       | 0.44% | +11  | 2.12%  | 6.37%  | -1.46% | -1.77   | 1   | -4.71%  |
| TIP    | iShares TIPS Bond Fd                    | Inflation-Protected Bon  | 0.43% | +10  | 0.34%  | 0.62%  | 0.01%  | 1.36    | 1   | -14.87% |
| SCHP   | Schwab U.S. TIPS                        | Inflation-Protected Bon  | 0.29% | +9   | 0.49%  | 0.60%  | 0.07%  | 1.40    | 1   | -15.92% |
| RWX    | SPDR DJ Wil Intern. RE                  | Real Estate              | 0.29% | +8   | 0.50%  | 2.91%  | -5.83% | 0.89    | 0   | -34.47% |
| IDU    | Dow Jones US Utilities                  | Utilities Equities       | 0.27% | +7   | -4.81% | -4.95% | -4.19% | 4.13    | -2  | -36.27% |
| IYC    | iShares US Consumer Services            | Consumer Discretionar    | 0.20% | +6   | 2.80%  | 4.75%  | 1.29%  | -0.34   | 2   | -62.90% |
| BBH    | VanEck Vectors Biotech                  | Health & Biotech         | 0.12% | +5   | -1.03% | -1.07% | -5.39% | -2.46   | -2  | -16.38% |

| Ticker | ETF Name                                   | Orientation           | %M/A   |     | 4 wk   | 8 wk   | 12 wk    | YTD     | M-Index | DD%      |
|--------|--|-----------------------|--------|-----|--------|--------|----------|---------|---------|----------|
| MUB    | iShares S&P National Muni Bond             | National Munis        | 0.10%  | +4  | 0.15%  | -0.23% | -1.16%   | -0.10   | 0       | -9.28%   |
| PHB    | PowerShares High Yield Corp Bond           | High Yield Bonds      | 0.00%  | +3  | 0.00%  | 0.00%  | -100.00% | -100.00 | -50     | -100.00% |
| HEWG   | iShares Currency Hedged MSCI Germany       | Europe Equities       | 0.00%  | +2  | 0.00%  | 0.00%  | 0.00%    | 0.00    | 0       | -9.09%   |
| PIN    | PowerShares India Portfolio                | Emerging Markets Equi | 0.00%  | +1  | 0.00%  | 0.00%  | -100.00% | -100.00 | -50     | -100.00% |
| RSX    | Market Vectors Russia                      | Emerging Markets Equi | 0.00%  | -1  | 0.00%  | 0.00%  | 0.00%    | 0.00    | 0       | -83.14%  |
| VWOB   | Vanguard Emerging Markets Gov Bonds        | Emerging Markets Bon  | -0.03% | -2  | 0.58%  | 1.65%  | -1.57%   | -0.52   | 0       | -19.44%  |
| FLOT   | iShares Floating Rate Bond                 | Corporate Bonds       | -0.06% | -3  | 0.06%  | 0.22%  | -0.10%   | 0.08    | 0       | -0.49%   |
| FTSM   | First Trust Enhanced Short Maturity        | Total Bond Market     | -0.21% | -4  | -0.03% | -0.03% | -0.30%   | -0.13   | 0       | -0.61%   |
| XRT    | SPDR S&P Retail *                          | Consumer Discretionar | -0.26% | -5  | 2.41%  | 5.87%  | -3.55%   | -0.67   | 1       | -18.66%  |
| FPE    | First Trust Preferred Securities and Incom | Preferred Stock       | -0.27% | -6  | 0.67%  | 0.95%  | -1.25%   | -0.38   | 0       | -12.53%  |
| IWP    | Russell MidCap Growth                      | Mid-Cap Growth        | -0.33% | -7  | 5.39%  | 5.99%  | 2.25%    | 0.33    | 3       | -5.44%   |
| VRP    | PowerShares Variable Rate Preferred Por    | Preferred Stock       | -0.33% | -8  | 0.12%  | 0.95%  | -0.65%   | 0.25    | 0       | -7.86%   |
| USMV   | iShares Edge MSCI Min Vol USA              | All Cap Equities      | -0.40% | -9  | 1.38%  | -1.09% | -2.25%   | -0.14   | -1      | -3.86%   |
| HYG    | iShares Lehman Hi-Yield Corp.              | High Yield Bond       | -0.45% | -10 | 0.23%  | 1.19%  | -0.88%   | -0.61   | 0       | -9.92%   |
| JNK    | Barclays Cap. High Yield Bond              | High Yield Bond       | -0.50% | -11 | 0.29%  | 1.33%  | -0.98%   | -0.71   | 0       | -70.28%  |
| HDGE   | Ranger Equity Bear                         | Inverse Equities      | -0.51% | -12 | -5.99% | -7.46% | -1.77%   | 3.81    | -3      | -85.19%  |
| FLTB   | Fidelity Limited Term Bond                 | Corporate Bonds       | -0.59% | -13 | 0.00%  | -0.08% | -1.08%   | -0.57   | 0       | -4.75%   |
| SHY    | iShares Lehman 1-3 Year Treasury           | Government Bonds      | -0.60% | -14 | -0.13% | -0.30% | -0.92%   | -0.63   | 0       | -5.18%   |
| SCHO   | Schwab Short-Term U.S. Treasury            | Government Bonds      | -0.61% | -15 | -0.08% | -0.25% | -0.90%   | -0.70   | 0       | -6.44%   |
| VGSH   | Vanguard Short-Term Government             | Government Bonds      | -0.64% | -16 | -0.14% | -0.32% | -0.93%   | -0.66   | -1      | -6.42%   |
| BKLN   | PowerShares Exchange-Traded Fund Tru       | High Yield Bonds      | -0.65% | -17 | 0.78%  | 0.93%  | 0.05%    | -1.67   | 0       | -11.83%  |
| VCSH   | Vanguard Short-Term Corporate Bond         | Corporate Bonds       | -0.70% | -18 | -0.09% | 0.06%  | -1.21%   | -0.75   | 0       | -4.95%   |
| SHYG   | iShares 0-5 Year High Yield Corporate Bo   | High Yield Bonds      | -0.73% | -19 | 0.28%  | 1.02%  | -0.79%   | -0.86   | 0       | -11.51%  |
| GVI    | iShares Lehman Intern. Govt/Credit         | Total Bond Market     | -0.76% | -20 | -0.16% | -0.17% | -1.39%   | -0.85   | -1      | -10.06%  |
| UUP    | PowerShares DB US Dollar Bullish           | Currency              | -0.76% | -21 | -0.36% | -1.97% | 1.94%    | 1.15    | 0       | -10.86%  |
| BSV    | Vanguard Short Term Bond                   | Total Bond Market     | -0.76% | -22 | -0.15% | -0.29% | -1.20%   | -0.84   | -1      | -6.18%   |
| SPLV   | PowerShares S&P 500 Low Volat.             | Large Cap Blend       | -0.78% | -23 | -2.10% | -2.90% | -4.25%   | 1.69    | -2      | -6.22%   |
| SJNK   | SPDR Barclays Short Term High Yield Bo     | High Yield Bonds      | -0.80% | -24 | 0.24%  | 0.93%  | -0.87%   | -0.91   | 0       | -10.84%  |
| AGG    | iShares Lehman Aggregate Bond              | Intermediate-Term Bon | -0.81% | -25 | -0.14% | -0.03% | -1.79%   | -0.70   | -1      | -17.09%  |
| BND    | Vanguard Total Bond Market                 | Intermediate-Term Bon | -0.82% | -26 | -0.12% | 0.00%  | -1.78%   | -0.70   | -1      | -17.80%  |
| BAB    | PowerShares Build America Bond Portfoli    | National Munis        | -0.82% | -27 | -0.07% | -0.26% | -1.96%   | -0.92   | -1      | -22.20%  |
| SCHZ   | Schwab US Aggregate Bond                   | Total Bond Market     | -0.84% | -28 | -0.13% | -0.04% | -1.78%   | -0.73   | -1      | -18.48%  |
| BWX    | SPDR Lehman Intl Treasury Bond             | World Gov Bond        | -0.88% | -29 | 0.99%  | 2.24%  | -2.99%   | -0.62   | 0       | -28.81%  |
| EPHE   | iShares MSCI Philippines                   | Emerging Markets Equi | -0.92% | -30 | -1.10% | 0.96%  | -6.53%   | 1.16    | -1      | -37.58%  |
| BOND   | PIMCO Total Return Active Exchange-Tra     | Total Bond Market     | -0.93% | -31 | -0.21% | 0.00%  | -2.05%   | -0.82   | -1      | -18.43%  |
| VCIT   | Vanguard Intermediate-Term Corporate B     | Corporate Bonds       | -0.95% | -32 | -0.07% | 0.52%  | -1.89%   | -1.03   | -1      | -14.70%  |
| HYS    | PIMCO 0-5 Year High Yield Corp Bond        | High Yield Bonds      | -1.00% | -33 | 0.20%  | 0.96%  | -0.95%   | -1.21   | 0       | -8.10%   |
| GOVT   | iShares Core U.S. Treasury Bond            | Government Bonds      | -1.05% | -34 | -0.31% | -0.44% | -1.85%   | -0.91   | -1      | -19.40%  |
| IEI    | iShares Lehman 3-7 Yr. Treasury            | Government Bonds      | -1.07% | -35 | -0.31% | -0.59% | -1.74%   | -1.09   | -1      | -11.97%  |
| BIV    | Vanguard Intermed. Term Bond               | Intermediate-Term Bon | -1.11% | -36 | -0.19% | -0.19% | -2.02%   | -1.12   | -1      | -18.40%  |
| LQD    | iShares iBoxx \$ Liquid Invest. Gr.        | Corporate Bonds       | -1.15% | -37 | 0.00%  | 0.95%  | -2.14%   | -0.90   | -1      | -21.52%  |
| SCHR   | Schwab Intermediate-Term U.S. Treasury     | Government Bonds      | -1.15% | -38 | -0.32% | -0.60% | -1.90%   | -1.16   | -1      | -15.91%  |
| VGIT   | Vanguard Intermediate-Term Gov Bonds       | Government Bonds      | -1.15% | -39 | -0.32% | -0.64% | -1.90%   | -1.15   | -1      | -16.39%  |

| Ticker | ETF Name                              | Orientation             | %M/A    | 4 wk | 8 wk    | 12 wk   | YTD     | M-Index | DD% |         |
|--------|---------------------------------------|-------------------------|---------|------|---------|---------|---------|---------|-----|---------|
| IEF    | iShares Lehman 7-10 Yr Treasury       | Government Bonds        | -1.34%  | -40  | -0.33%  | -0.66%  | -2.31%  | -1.25   | -1  | -22.83% |
| IYF    | Dow Jones US Financial Sector         | Specialty-Financial     | -1.45%  | -41  | 0.91%   | 5.63%   | -0.98%  | -4.89   | 0   | -14.50% |
| BNDX   | Vanguard Total International Bond     | Total Bond Market       | -1.48%  | -42  | 0.29%   | 0.29%   | -1.37%  | -0.37   | 0   | -18.71% |
| PGF    | PowerShares Fin. Preferred Portf.     | Specialty-Financial     | -1.53%  | -43  | 0.50%   | 0.28%   | -2.08%  | -0.28   | 0   | -27.80% |
| FXY    | CurrencyShares Japanese Yen Trust     | Currency                | -1.56%  | -44  | 1.67%   | 1.84%   | -2.64%  | -0.12   | 0   | -39.39% |
| PGX    | PowerShares Preferred Portfolio       | Preferred Stock/Conver  | -1.58%  | -45  | 0.54%   | 0.27%   | -2.27%  | -0.44   | 0   | -27.67% |
| VCLT   | Vanguard Long-Term Corporate Bond     | Corporate Bonds         | -1.60%  | -46  | 0.17%   | 1.82%   | -2.78%  | -0.96   | 0   | -33.50% |
| TOTL   | SPDR DoubleLine Total Return Tactical | Total Bond Market       | -1.62%  | -47  | -0.33%  | -0.50%  | -2.37%  | -1.57   | -1  | -21.31% |
| BLV    | Vanguard Long Term Bond               | Long-Term Bond          | -1.74%  | -48  | -0.20%  | 0.57%   | -3.24%  | -1.08   | -1  | -41.49% |
| IYG    | Dow Jones US Financial Serv's         | Specialty-Financial     | -1.77%  | -49  | 1.23%   | 6.44%   | -0.72%  | -5.99   | 0   | -57.40% |
| TLH    | iShares Lehman 10-20 Yr Treasury      | Government Bonds        | -1.86%  | -50  | -0.32%  | -0.36%  | -3.50%  | -1.39   | -1  | -41.82% |
| FXD    | First Trust Cons. Discret. AlphaDEX   | Consumer Discretionar   | -1.96%  | -51  | -0.21%  | 4.74%   | -5.33%  | -2.76   | -1  | -7.96%  |
| VFH    | Vanguard Financials                   | Financials Equities     | -1.99%  | -52  | 1.26%   | 5.79%   | -0.54%  | -5.51   | 0   | -8.38%  |
| PEZ    | PowerShares Consumer Cyclical         | All Cap Equities        | -2.18%  | -53  | -0.93%  | 3.63%   | -5.90%  | -5.02   | -2  | -12.08% |
| TLT    | iShares 20+ Treas. Bd                 | Government Bonds        | -2.38%  | -54  | -0.47%  | -0.53%  | -4.06%  | -1.24   | -2  | -49.83% |
| VHT    | Vanguard Health Care                  | Health & Biotech Equiti | -2.60%  | -55  | -1.75%  | -2.78%  | -7.37%  | -6.56   | -5  | -9.51%  |
| XLF    | Financial Select Sector *             | Financial Equities      | -2.66%  | -56  | 0.93%   | 4.81%   | -0.79%  | -6.45   | 0   | -9.15%  |
| IXJ    | S&P Global Healthcare                 | Health & Biotech Equiti | -2.84%  | -57  | -3.15%  | -2.86%  | -9.26%  | -5.95   | -5  | -25.56% |
| KIE    | SPDR S&P Insurance                    | Specialty-Financial     | -3.02%  | -58  | 0.84%   | 1.73%   | -1.88%  | -6.28   | -1  | -39.92% |
| FXG    | 1st Trust Consumer Staples            | Consumer Staples Equi   | -3.09%  | -59  | -4.88%  | -4.28%  | -9.38%  | 1.85    | -4  | -11.79% |
| IYH    | Dow Jones US Healthcare               | Specialty-Health        | -3.17%  | -60  | -2.22%  | -3.34%  | -8.11%  | -7.19   | -5  | -10.26% |
| XLV    | Health Care Select SPDR *             | Health & Biotech Equiti | -3.34%  | -61  | -2.59%  | -4.21%  | -8.99%  | -7.31   | -6  | -10.43% |
| FXI    | iShares China 25 Index                | China Equities          | -3.53%  | -62  | 2.73%   | 2.76%   | -2.84%  | -2.74   | 0   | -31.63% |
| EDV    | Vanguard Extended Duration Treasury   | Government Bonds        | -3.73%  | -63  | -0.45%  | -1.16%  | -5.91%  | -1.51   | -2  | -64.10% |
| DOG    | ProShares Short Dow 30                | Bear Market             | -3.98%  | -64  | -3.09%  | -6.07%  | -0.04%  | -2.47   | -3  | -74.39% |
| ZROZ   | PIMCO 25 Yr Zero Coupon US Treas Idx  | Government Bonds        | -4.28%  | -65  | -0.58%  | -1.27%  | -6.25%  | -1.93   | -3  | -66.83% |
| MCHI   | iShares MSCI China                    | China Equities          | -4.32%  | -66  | 1.99%   | 0.93%   | -3.36%  | -2.91   | -1  | -39.99% |
| INDA   | iShares MSCI India                    | Emerging Markets Equi   | -4.36%  | -67  | 1.01%   | 3.70%   | -5.77%  | -7.79   | -2  | -15.81% |
| XHB    | SPDR Series Trust SPDR Home Builders  | Building & Construction | -5.65%  | -68  | -1.28%  | 1.97%   | -15.53% | -0.44   | -4  | -18.34% |
| EFZ    | ProSharesShort MSCI EAFE              | Inverse Equities        | -7.63%  | -69  | -1.67%  | -7.62%  | 0.09%   | -7.18   | -4  | -67.05% |
| IGV    | iShares North American Tech-Software  | Technology Equities     | -7.90%  | -70  | 22.07%  | 8.27%   | 10.12%  | -13.76  | 7   | -79.59% |
| SH     | Short S&P 500 ProShares ETF           | Inverse Equities        | -8.26%  | -71  | -7.54%  | -10.33% | -7.33%  | -6.72   | -8  | -79.83% |
| ITB    | iShares DJ US Home Construction       | Building and Constructi | -9.22%  | -72  | -1.35%  | -0.09%  | -18.11% | -3.43   | -6  | -28.10% |
| INDY   | iShares S&P India Nifty 50 Index Fund | Emerging Markets Equi   | -10.63% | -73  | -1.06%  | 1.27%   | -8.77%  | -11.32  | -5  | -23.65% |
| RWM    | ProShares Short Russell2000           | Inverse Equities        | -12.17% | -74  | -7.91%  | -13.63% | -7.73%  | -13.26  | -11 | -77.50% |
| XLK    | Technology Select *                   | Technology Equities     | -12.20% | -75  | 23.07%  | 28.30%  | 25.77%  | 21.91   | 25  | -42.29% |
| IHI    | iShares DJ US Medical Devices         | Health & Biotech Equiti | -17.25% | -76  | -7.95%  | -10.34% | -15.49% | -21.14  | -14 | -86.81% |
| XLE    | Energy Select Sector *                | Energy Equities         | -17.57% | -77  | -2.18%  | -3.47%  | 2.48%   | 24.58   | 5   | -43.21% |
| XLB    | Materials Select Sector *             | Materials               | -21.52% | -78  | -0.71%  | 4.88%   | -3.23%  | 13.76   | 4   | -47.16% |
| XLY    | Consumer Discretionary Sec.*          | Consumer Discretionar   | -27.39% | -79  | 6.48%   | 8.43%   | 3.46%   | 0.66    | 5   | -50.37% |
| XLU    | Utilities Select Sector *             | Utilities Equities      | -28.41% | -80  | -4.77%  | -4.77%  | -3.83%  | 4.76    | -2  | -51.86% |
| VO     | Vanguard Mid-Cap                      | Mid-Cap Blend           | -72.12% | -81  | -74.00% | -73.30% | -74.47% | -73.42  | -74 | -74.99% |
| IWF    | Russell 1000 Growth                   | Large Growth            | -72.12% | -82  | -72.32% | -71.81% | -72.37% | -73.90  | -73 | -74.88% |
| MGK    | Vanguard Mega Cap Growth              | Large Cap Growth Equi   | -76.44% | -83  | -77.27% | -76.75% | -77.09% | -78.65  | -77 | -79.31% |

| <b>Ticker</b> | <b>ETF Name</b>            | <b>Orientation</b>     | <b>%M/A</b> | <b>4 wk</b> | <b>8 wk</b> | <b>12 wk</b> | <b>YTD</b> | <b>M-Index</b> | <b>DD%</b> |         |
|---------------|----------------------------|------------------------|-------------|-------------|-------------|--------------|------------|----------------|------------|---------|
| HDV           | iShares Core High Dividend | Large Cap Value Equiti | -78.00%     | -84         | -79.97%     | -80.25%      | -80.66%    | -77.94         | -80        | -80.86% |
| VOOG          | Vanguard S&P 500 Growth    | Large Cap Growth Equi  | -79.92%     | -85         | -81.24%     | -80.62%      | -80.98%    | -81.64         | -81        | -82.36% |
| VUG           | Vanguard Growth            | Large Cap Growth       | -80.40%     | -86         | -81.17%     | -80.71%      | -81.04%    | -82.20         | -81        | -82.78% |
| VGT           | Vanguard Info Technology   | Technolgy Equities     | -83.73%     | -87         | -84.87%     | -84.26%      | -84.61%    | -85.08         | -85        | -86.10% |