

HV ETF Cutline Report: As of 5/9/2025

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	27.25%	+131	5.08%	16.98%	26.93%	50.48	25	-1.24%
RING	iShares MSCI Global Gold Miners Fund	Commodity Producers	25.62%	+130	1.29%	16.97%	23.27%	50.59	23	-2.49%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	24.19%	+129	1.35%	15.42%	22.61%	48.54	22	-2.97%
IAU	iShares Gold Trust	Precious Metals	18.88%	+128	2.97%	11.51%	15.26%	26.78	14	-2.82%
GLD	SPDR Gold Shares	Precious Metals	18.85%	+127	2.99%	11.48%	15.23%	26.73	14	-2.77%
EWG	iShares Germany Index	Europe Stock	18.61%	+126	12.10%	5.57%	11.94%	28.13	14	0.00%
EWP	iShares Spain Index	Europe Stock	17.97%	+125	8.66%	8.51%	16.62%	32.17	16	-0.65%
ECH	iShares Chile Index	Latin America	17.96%	+124	13.42%	7.12%	10.46%	28.59	15	-42.67%
SIL	Global X Silver Miners	Commodity Producers	17.31%	+123	5.84%	7.45%	17.21%	33.99	16	-20.56%
EWI	iShares Italy Index	Europe Stock	16.85%	+122	13.03%	6.46%	12.86%	27.36	15	0.00%
EZU	European Monetary Union Index	Europe Stock	12.00%	+121	9.55%	3.63%	7.55%	21.06	10	0.00%
EWV	iShares Mexico Index	Latin America Stock	11.45%	+120	14.68%	11.00%	10.35%	24.13	15	-17.64%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	11.18%	+119	8.99%	4.70%	12.16%	19.58	11	-8.75%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	11.04%	+118	12.95%	7.13%	6.13%	14.14	10	-11.53%
FEZ	SPDR Euro Stoxx 50	Europe Stock	10.84%	+117	9.48%	2.25%	4.94%	19.94	9	0.00%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	10.40%	+116	5.94%	8.42%	13.18%	17.88	11	-3.96%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	10.08%	+115	11.16%	6.82%	10.00%	17.09	11	-16.26%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	9.77%	+114	9.06%	3.40%	8.13%	17.65	10	-0.16%
FXI	iShares China 25 Index	China Equities	9.54%	+113	5.74%	-7.51%	-0.60%	14.42	3	-36.06%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	8.42%	+112	9.54%	7.99%	6.37%	12.37	9	-31.89%
IEV	S&P Europe 350 Index	Europe Stock	8.31%	+111	8.34%	2.11%	5.62%	17.29	8	-0.59%
MCHI	iShares MSCI China	China Equities	8.21%	+110	7.19%	-7.18%	-0.39%	13.64	3	-45.21%
EZA	iShares South Africa Index	Emerging Markets Equi	8.10%	+109	11.00%	7.74%	9.59%	20.83	12	-33.35%
VGK	Vanguard European	Europe Equities	8.05%	+108	8.49%	2.25%	5.54%	16.73	8	-0.26%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	7.94%	+107	10.71%	0.42%	0.50%	12.22	6	-1.23%
EWD	iShares Sweden Index	Europe Stock	7.85%	+106	10.10%	-0.38%	1.07%	18.89	7	-10.14%
EWQ	iShares France Index	Europe Stock	7.53%	+105	6.95%	0.94%	3.45%	16.16	7	-2.11%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	7.21%	+104	8.68%	1.95%	5.37%	13.45	7	-0.04%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	7.20%	+103	-0.55%	5.64%	3.06%	-0.79	2	-18.45%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	7.02%	+102	5.30%	2.81%	5.17%	10.28	6	-0.48%
EWK	iShares Hong Kong Index	China Equities	6.94%	+101	14.90%	1.10%	8.07%	10.14	9	-34.70%
EWN	iShares Netherlands Index	Europe Stock	6.85%	+100	10.87%	4.33%	3.78%	14.16	8	-5.56%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	6.82%	+99	8.86%	2.70%	4.93%	13.70	8	-0.32%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	6.77%	+98	8.90%	2.95%	5.13%	13.69	8	-0.22%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	6.57%	+97	9.68%	-1.36%	-1.34%	10.93	4	-42.21%
EWK	iShares Belgium Index	Europe Stock	6.54%	+96	6.69%	3.78%	9.09%	14.28	8	-10.00%
EWL	iShares Switzerland Index	Europe Stock	6.52%	+95	4.96%	1.88%	4.22%	16.58	7	-1.94%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	6.46%	+94	9.23%	4.24%	6.11%	12.07	8	-13.91%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	6.42%	+93	9.29%	5.62%	6.14%	12.73	8	-12.21%
ILF	iShares S&P 40 Latin America	Latin America Stock	6.33%	+92	13.02%	6.94%	5.47%	21.66	12	-35.59%
JXI	iShares S&P Global Utilities	Utilities Equities	6.01%	+91	5.52%	5.49%	8.03%	11.97	8	-0.87%

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VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	5.86%	+90	8.64%	2.84%	4.21%	12.25	7	-0.06%
EWU	iShares United Kingdom Index	Europe Stock	5.69%	+89	7.65%	1.54%	4.76%	12.95	7	-0.91%
RWM	ProShares Short Russell2000	Inverse Equities	5.45%	+88	-7.90%	-0.88%	10.63%	8.80	3	-67.69%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	5.40%	+87	10.66%	7.14%	13.71%	10.35	10	-31.62%
ACWX	iShares MSCI ACWI ex US	Global Equities	5.37%	+86	8.20%	2.35%	3.56%	11.00	6	-2.10%
IXUS	iShares Core MSCI Total International Sto	Global Equities	5.28%	+85	8.57%	2.73%	3.65%	10.75	6	-3.02%
VEU	Vanguard FTSE All-World ex-US	Global Equities	4.98%	+84	8.23%	2.14%	3.42%	10.47	6	-2.85%
VXUS	Vanguard Total International Stock	Global Equities	4.77%	+83	8.23%	2.25%	3.27%	10.25	6	-3.75%
RWX	SPDR DJ Wil Intern. RE	Real Estate	4.71%	+82	6.10%	7.41%	8.25%	13.93	9	-39.11%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	4.58%	+81	9.00%	-1.54%	-1.50%	8.44	4	-2.81%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	4.54%	+80	10.79%	7.54%	-4.86%	4.97	5	-5.35%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	4.48%	+79	8.29%	7.80%	7.59%	11.66	9	-32.04%
SLV	iShares Silver Trust	Precious Metals	4.44%	+78	2.09%	-2.96%	1.67%	13.18	3	-6.11%
FXE	CurrencyShares Euro Currency Trust	Currency	4.35%	+77	-0.78%	3.40%	7.27%	8.62	5	-13.75%
EWJ	iShares Japan Index	Japan Stock	4.28%	+76	9.40%	2.36%	3.81%	7.32	6	-2.85%
EWC	iShares Canada Index	Foreign Large Cap Equ	4.19%	+75	7.47%	6.83%	1.61%	6.33	6	-0.99%
IGV	iShares North American Tech-Software	Technology Equities	4.11%	+74	14.32%	8.76%	-6.62%	-0.43	4	-77.67%
EWZ	iShares Brazil Index	Latin America Stock	4.10%	+73	11.62%	6.66%	4.51%	22.43	11	-43.07%
DJP	Bloomberg Commodity Index	Commodities	4.00%	+72	1.55%	-1.70%	-2.49%	6.08	1	-17.38%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	3.85%	+71	9.36%	-0.34%	-0.97%	6.09	4	-1.79%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	3.82%	+70	8.81%	4.37%	-5.32%	2.53	3	-60.81%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	3.82%	+69	8.97%	4.27%	4.35%	7.61	6	-13.26%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3.82%	+68	-0.65%	2.67%	1.57%	-0.20	1	-8.62%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	3.77%	+67	8.77%	2.26%	1.29%	9.50	5	-6.94%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	3.75%	+66	9.54%	-0.32%	-0.67%	6.07	4	-1.60%
IYZ	Down Jones US Telecom	Commun. Equities	3.63%	+65	6.36%	1.67%	-3.82%	2.27	2	-24.90%
FXB	CurrencyShares British Pound	Currency	3.50%	+64	1.83%	2.89%	5.75%	6.16	4	-12.02%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	3.38%	+63	11.31%	0.22%	-0.30%	0.11	3	-4.56%
XLF	Financial Select Sector *	Financial Equities	3.36%	+62	6.84%	2.76%	-3.75%	3.17	2	-4.46%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	3.34%	+61	3.03%	2.09%	3.03%	7.15	4	-0.90%
PPLT	ETFS Physical Platinum Shares	Precious Metals	3.32%	+60	5.52%	0.27%	1.74%	9.78	4	-23.66%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	3.20%	+59	9.21%	2.81%	2.83%	7.80	6	-10.60%
IDU	Dow Jones US Utilities	Utilities Equities	3.19%	+58	4.87%	2.26%	1.92%	7.28	4	-41.71%
HDGE	Ranger Equity Bear	Inverse Equities	3.06%	+57	-4.79%	4.04%	14.18%	11.87	6	-83.72%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	2.87%	+56	7.57%	0.74%	1.13%	7.39	4	-22.52%
FXV	CurrencyShares Japanese Yen Trust	Currency	2.77%	+55	-1.28%	2.24%	4.74%	8.24	3	-34.38%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	2.76%	+54	11.83%	0.63%	-0.09%	0.49	3	-5.99%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	2.73%	+53	2.70%	2.12%	-4.08%	1.62	1	-4.79%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	2.72%	+52	10.79%	5.41%	0.62%	6.67	6	-13.41%
IYF	Dow Jones US Financial Sector	Specialty-Financial	2.64%	+51	7.75%	2.66%	-4.37%	2.48	2	-20.99%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	2.56%	+50	0.22%	3.93%	4.79%	6.45	4	-27.60%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	2.54%	+49	10.78%	-0.52%	0.45%	0.32	3	-5.85%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	2.48%	+48	6.54%	6.33%	6.28%	9.53	7	-33.48%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	2.44%	+47	7.32%	0.75%	1.40%	6.23	4	-18.31%

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VPU	Vanguard Utilities VIPERS	Utilities Equities	2.39%	+46	4.86%	1.59%	1.66%	6.18	4	-3.12%
VFH	Vanguard Financials	Financials Equities	2.37%	+45	7.84%	2.68%	-5.17%	1.58	2	-5.81%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	2.26%	+44	7.78%	0.21%	0.96%	5.32	4	-25.53%
XLU	Utilities Select Sector *	Utilities Equities	2.26%	+43	5.14%	1.74%	1.44%	6.01	4	-3.24%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	2.23%	+42	6.98%	0.56%	2.01%	6.37	4	-14.34%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	2.12%	+41	7.49%	0.91%	1.07%	6.34	4	-20.05%
IWP	Russell MidCap Growth	Mid-Cap Growth	2.06%	+40	12.37%	6.62%	-8.75%	-0.24	2	-9.42%
KIE	SPDR S&P Insurance	Specialty-Financial	1.93%	+39	3.95%	-0.85%	1.45%	3.79	2	-37.48%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	1.89%	+38	7.31%	0.37%	0.81%	5.02	3	-18.13%
DOG	ProShares Short Dow 30	Bear Market	1.87%	+37	-2.25%	-0.51%	7.01%	2.98	2	-69.44%
FTGC	First Trust Global Tactical Commodity Str	Commodities	1.85%	+36	1.87%	-2.19%	-3.76%	2.67	0	-21.90%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.84%	+35	0.91%	1.26%	2.02%	3.30	2	-5.27%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	1.58%	+34	9.94%	5.12%	-6.07%	0.97	2	-7.50%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	1.52%	+33	7.21%	2.20%	-2.96%	1.31	2	-14.41%
XLI	Industrial Select Sector *	Industrial Equities	1.47%	+32	8.31%	3.80%	-1.05%	3.30	4	-5.47%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	1.30%	+31	7.51%	2.62%	-5.64%	4.06	2	-83.65%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	1.26%	+30	-0.70%	0.33%	3.25%	6.46	2	-3.58%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	1.24%	+29	11.67%	6.33%	-8.14%	-0.70	2	-81.46%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	1.09%	+28	1.57%	-0.25%	0.39%	3.71	1	-3.28%
IYC	iShares US Consumer Services	Consumer Discretionar	1.07%	+27	8.76%	5.88%	-8.30%	-3.68	1	-66.57%
MOO	VanEck Vectors Agribusiness	Commodity Producers	0.98%	+26	7.93%	3.29%	4.01%	9.00	6	-35.08%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	0.81%	+25	2.39%	0.15%	-0.88%	3.76	1	-2.58%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	0.73%	+24	0.66%	2.40%	-1.30%	3.26	1	-3.49%
ACWI	iShares MSCI ACWI	Global Equities	0.66%	+23	7.23%	1.43%	-3.63%	1.39	2	-4.03%
SH	Short S&P 500 ProShares ETF	Inverse Equities	0.58%	+22	-5.06%	-2.11%	6.36%	3.07	1	-73.78%
AGQ	ProShares Ultra Silver	Leveraged Commodity	0.50%	+21	3.35%	-11.49%	-4.67%	18.30	1	-42.86%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	0.43%	+20	1.15%	0.08%	0.68%	2.52	1	-17.11%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	0.42%	+19	0.68%	0.45%	1.50%	1.93	1	-12.17%
VT	Vanguard Total World Stock Index	Global Equities	0.40%	+18	6.91%	1.12%	-3.81%	1.12	1	-4.18%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	0.37%	+17	2.88%	-5.23%	-2.69%	-0.08	-1	-43.00%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.31%	+16	1.03%	-0.31%	0.43%	2.37	1	-16.64%
BSV	Vanguard Short Term Bond	Total Bond Market	0.31%	+15	0.46%	0.28%	0.79%	1.07	1	-6.24%
EWA	iShares Australia Index	Asia Pacific Equities	0.31%	+14	9.84%	6.43%	-1.81%	4.82	5	-8.66%
VIS	Vanguard Industrials	industrials Equities	0.21%	+13	8.64%	3.70%	-2.39%	1.34	3	-7.83%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	0.14%	+12	0.71%	0.20%	0.80%	1.28	1	-10.81%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	0.14%	+11	0.77%	0.37%	1.44%	1.85	1	-16.08%
EWM	iShares Malaysia Index	Emerging Markets Equi	0.13%	+10	8.86%	5.34%	0.08%	-0.33	3	-32.96%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	0.11%	+9	0.73%	0.29%	1.37%	1.88	1	-16.60%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.10%	+8	0.97%	0.02%	0.26%	0.79	1	-5.41%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.09%	+7	0.07%	0.08%	0.48%	0.62	0	-4.97%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.06%	+6	0.86%	0.15%	0.31%	0.77	1	-5.57%
XLP	Consumer Staples Select *	Consumer Staples	0.05%	+5	0.70%	1.76%	0.37%	2.93	1	-3.98%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	0.04%	+4	6.23%	1.27%	-5.07%	0.30	1	-5.60%
VGSH	Vanguard Short-Term Government	Government Bonds	0.04%	+3	0.05%	0.07%	0.45%	0.58	0	-6.13%

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SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.00%	+2	0.04%	0.08%	0.46%	0.87	0	-6.17%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.06%	-2	0.05%	-0.07%	-0.03%	0.17	0	-0.58%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	-0.09%	-3	5.07%	0.02%	-0.16%	0.54	1	-6.56%
IYJ	Dow Jones US Industrial	Industrial Equities	-0.10%	-4	8.17%	2.78%	-4.07%	-0.02	2	-30.82%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-0.13%	-5	3.92%	7.60%	5.78%	2.16	5	-9.28%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-0.24%	-6	6.22%	2.76%	1.78%	13.36	6	-40.04%
VOX	Vanguard Telecom Serv's	Communication Equitie	-0.28%	-7	6.50%	-0.01%	-11.03%	-2.83	-2	-11.03%
FLOT	iShares Floating Rate Bond	Corporate Bonds	-0.30%	-8	0.81%	-0.41%	-0.49%	-0.24	0	-0.76%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-0.35%	-9	1.17%	0.03%	0.81%	1.61	1	-19.54%
RPV	Guggenheim S&P 500 Pure Value	Large Value	-0.45%	-10	5.29%	-0.83%	-2.54%	-0.21	0	-7.40%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-0.49%	-11	0.90%	-0.14%	1.10%	2.06	1	-23.33%
FXO	1st Trust Financials AlphaDEX	Financial Equities	-0.49%	-12	10.04%	1.40%	-5.56%	-2.01	1	-10.10%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-0.52%	-13	1.95%	0.29%	-0.95%	-0.95	0	-10.89%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-0.55%	-14	0.44%	-0.35%	0.53%	-1.04	0	-19.65%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-0.71%	-15	13.44%	2.94%	-1.90%	-0.02	4	-23.64%
BNDX	Vanguard Total International Bond	Total Bond Market	-0.71%	-16	0.57%	1.49%	0.00%	0.27	1	-16.95%
VO	Vanguard Mid-Cap	Mid-Cap Blend	-0.76%	-17	7.83%	2.09%	-4.72%	-0.55	1	-7.71%
IVW	S&P 500/BARRA Growth	Large Growth	-0.76%	-18	7.38%	2.36%	-8.97%	-4.40	-1	-9.03%
SPYG	S&P 500 Growth	Large Cap Growth	-0.77%	-19	7.36%	2.36%	-8.97%	-4.38	-1	-9.03%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	-0.77%	-20	7.35%	2.36%	-8.99%	-4.38	-1	-9.08%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	-0.78%	-21	13.57%	2.30%	-11.40%	-3.20	0	-16.49%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	-0.79%	-22	2.36%	-0.42%	-1.52%	-0.13	0	-11.71%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	-0.81%	-23	5.23%	-0.57%	-0.49%	5.72	2	-21.44%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-0.84%	-24	0.76%	-0.52%	0.06%	0.92	0	-18.90%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-0.84%	-25	1.65%	-0.27%	-0.14%	0.75	0	-16.77%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-0.86%	-26	0.74%	-0.53%	0.06%	0.89	0	-18.28%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	-0.88%	-27	2.61%	-0.28%	-1.09%	0.00	0	-8.08%
PKW	PowerShares Buyback Achievers	All Cap Equities	-0.92%	-28	9.27%	1.75%	-4.13%	-1.17	1	-9.14%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	-0.95%	-29	7.43%	2.42%	-8.85%	-4.50	-1	-9.13%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-0.97%	-30	0.75%	-0.61%	0.00%	0.84	0	-19.57%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	-1.02%	-31	9.08%	-1.93%	-6.15%	1.47	1	-7.16%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-1.17%	-32	0.61%	-0.72%	-0.13%	0.81	0	-21.13%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-1.22%	-33	2.30%	-0.99%	-1.96%	-0.74	0	-9.29%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-1.22%	-34	5.42%	-1.18%	-0.57%	3.15	2	-15.74%
GSG	iShares GSCI Commodity Index	Commodities.	-1.24%	-35	1.09%	-3.26%	-5.95%	-1.93	-3	-18.94%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-1.31%	-36	1.09%	-1.05%	-0.56%	0.48	0	-19.73%
ICF	Cohen & Steers Realty	Real Estate	-1.33%	-37	7.39%	1.22%	-0.03%	2.21	3	-51.11%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-1.33%	-38	2.66%	-1.15%	-1.44%	0.72	0	-23.98%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	-1.36%	-39	5.48%	-0.57%	-4.07%	0.46	0	-6.83%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	-1.36%	-40	7.39%	1.73%	-9.32%	-4.55	-1	-9.55%
VUG	Vanguard Growth	Large Cap Growth	-1.39%	-41	7.65%	2.49%	-9.30%	-5.53	-1	-9.43%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	-1.41%	-42	2.12%	-1.00%	-2.01%	-0.89	0	-8.91%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	-1.44%	-43	4.18%	-4.58%	-3.52%	2.06	0	-6.51%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-1.47%	-44	2.42%	-1.12%	-1.48%	0.48	0	-23.80%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-1.49%	-45	2.03%	-0.89%	-2.16%	-1.03	-1	-12.20%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	-1.52%	-46	7.87%	2.54%	-9.55%	-5.86	-1	-9.67%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	-1.56%	-47	6.73%	1.22%	-0.92%	2.45	2	-22.30%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-1.58%	-48	2.34%	-0.82%	-2.20%	-0.96	0	-70.89%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	-1.65%	-49	8.83%	2.12%	-6.10%	-1.96	1	-61.32%
HDV	iShares Core High Dividend	Large Cap Value Equiti	-1.69%	-50	2.51%	-3.64%	-1.78%	2.11	0	-5.48%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-1.71%	-51	1.96%	-1.07%	-2.39%	-1.31	-1	-11.44%
IWD	Russell 1000 Value	Large Value	-1.77%	-52	5.07%	-0.58%	-4.85%	-0.04	0	-7.38%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	-1.86%	-53	3.48%	-4.12%	-3.99%	-0.12	-1	-7.29%
BAB	PowerShares Build America Bond Portfoli	National Munis	-1.88%	-54	1.55%	-1.50%	-0.94%	0.34	0	-24.25%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	-1.92%	-55	6.15%	0.92%	-7.15%	-3.29	-1	-7.72%
VV	Vanguard LargeCap	Large Cap Blend	-1.99%	-56	5.92%	0.40%	-7.63%	-3.60	-1	-8.02%
INDA	iShares MSCI India	Emerging Markets Equi	-2.00%	-57	3.21%	7.12%	5.65%	-0.47	4	-11.50%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	-2.05%	-58	5.93%	0.59%	-7.73%	-3.67	-1	-41.53%
IWB	Russell 1000 Index	Large Blend	-2.07%	-59	6.09%	0.44%	-7.67%	-3.70	-1	-8.09%
SPY	SPDR S&P 500	Large Cap Blend	-2.09%	-60	5.69%	0.27%	-7.44%	-3.71	-1	-7.93%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	-2.11%	-61	6.83%	0.60%	-6.44%	-1.98	0	-9.43%
IVV	S&P 500	Large Blend	-2.13%	-62	5.57%	0.24%	-7.47%	-3.70	-1	-7.95%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	-2.15%	-63	5.73%	0.23%	-7.50%	-3.74	-1	-7.99%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	-2.16%	-64	5.27%	-1.00%	-6.08%	-1.54	-1	-77.36%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-2.17%	-65	1.31%	-1.24%	-1.28%	-0.22	0	-23.38%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	-2.17%	-66	4.05%	-0.44%	-5.70%	-1.84	-1	-6.33%
RSP	Guggenheim S&P Equal Weight	Large Blend	-2.17%	-67	6.51%	-0.05%	-4.70%	-1.52	0	-8.02%
VYM	Vanguard High Div. Yield Index	Large Cap Value	-2.18%	-68	3.90%	-1.98%	-6.00%	-1.45	-1	-6.90%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	-2.19%	-69	2.30%	-1.59%	-2.63%	-1.81	-1	-16.24%
IWV	Russell 3000 Index	All Cap Equities	-2.23%	-70	6.24%	0.49%	-7.76%	-3.82	-1	-8.11%
IWF	Russell 1000 Growth	Large Growth	-2.24%	-71	7.07%	1.50%	-10.00%	-6.68	-2	-10.55%
MUB	iShares S&P National Muni Bond	National Munis	-2.26%	-72	1.93%	-1.49%	-2.27%	-2.13	-1	-11.58%
IYR	Dow Jones US Real Estate	Real Estate	-2.27%	-73	6.51%	-0.27%	-1.63%	1.41	2	-18.74%
SCHB	Schwab U.S. Broad Market	All Cap Equities	-2.34%	-74	6.35%	0.41%	-7.91%	-4.05	-1	-42.54%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	-2.39%	-75	6.76%	-1.57%	-6.20%	-0.51	0	-8.94%
VTI	Total Stock Market VIPERs	All Cap Equities	-2.41%	-76	6.20%	0.35%	-7.91%	-4.09	-1	-8.30%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	-2.42%	-77	6.34%	0.36%	-7.96%	-4.11	-1	-8.37%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	-2.48%	-78	6.57%	1.60%	-10.30%	-6.85	-2	-37.75%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	-2.48%	-79	3.74%	-1.66%	-5.16%	-1.34	-1	-6.81%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-2.53%	-80	5.12%	-1.92%	-2.74%	4.84	1	-20.08%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	-2.58%	-81	6.69%	2.90%	-10.83%	-9.78	-3	-15.46%
VTV	Vanguard Value	Large Cap Value	-2.61%	-82	3.83%	-1.91%	-5.27%	-0.75	-1	-7.61%
IWY	Russell Top 200 Growth	Small Growth	-2.65%	-83	6.66%	1.02%	-10.04%	-7.40	-2	-10.98%
SCHH	Schwab U.S. REIT	Real Estate	-2.68%	-84	6.74%	-0.28%	-1.39%	0.76	1	-59.73%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	-2.68%	-85	6.34%	-0.21%	-3.48%	-1.57	0	-9.62%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
XME	SPDR S&P Metals & Mining	Commodity Producers	-2.72%	-86	8.55%	1.21%	-4.25%	2.91	2	-16.44%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	-2.77%	-87	4.80%	-1.36%	-6.77%	-2.32	-1	-7.89%
SDY	SPDR Dividend ETF	Large Value	-2.77%	-88	3.46%	-1.60%	-1.33%	0.28	0	-8.01%
IYW	Dow Jones US Technology	Technology Equities	-2.77%	-89	9.30%	1.57%	-10.58%	-7.02	-2	-11.07%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	-2.82%	-90	2.62%	-0.71%	-7.49%	-3.07	-2	-8.54%
IWS	Russell MidCap Value	Mid-Cap Value	-2.86%	-91	7.61%	0.69%	-5.04%	-2.54	0	-10.16%
XLK	Technology Select *	Technology Equities	-2.86%	-92	9.71%	1.71%	-9.32%	-6.42	-1	-10.15%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-2.89%	-93	-0.73%	1.33%	-1.01%	-0.06	0	-8.62%
DVY	iShares Select Dividend Index	Large Cap Value	-2.91%	-94	4.51%	-2.66%	-4.48%	-1.26	-1	-9.61%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-3.13%	-95	0.71%	-2.50%	-1.21%	0.63	-1	-41.87%
VNQ	Vanguard REIT Index	Real Estate	-3.28%	-96	6.61%	-1.12%	-2.70%	0.09	1	-23.14%
VGT	Vanguard Info Technology	Technolgy Equities	-3.32%	-97	9.82%	1.45%	-10.73%	-8.14	-2	-11.85%
IGE	iShares North American Natural Resource	Commodity Producers	-3.48%	-98	5.15%	-3.24%	-5.03%	-0.07	-1	-11.06%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	-3.58%	-99	6.70%	2.05%	-11.96%	-5.22	-2	-13.24%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	-3.58%	-100	4.57%	-0.27%	-7.67%	-4.02	-2	-8.53%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	-3.59%	-101	7.80%	3.53%	-11.82%	-10.35	-3	-16.15%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	-3.71%	-102	4.73%	-3.89%	-5.26%	-1.75	-2	-9.33%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-3.76%	-103	2.42%	-4.77%	-3.66%	-1.99	-2	-8.50%
PZA	Pshares Insured National Munis	National Munis	-3.81%	-104	2.12%	-2.32%	-3.90%	-3.90	-2	-17.55%
KBE	SPDR S&P Bank	Specialty-Financial	-3.86%	-105	13.37%	-0.17%	-10.09%	-5.05	0	-16.08%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	-3.89%	-106	8.50%	0.69%	-8.52%	-4.62	-1	-12.13%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	-3.96%	-107	2.41%	-2.58%	-2.88%	-1.13	-1	-9.26%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-3.97%	-108	2.08%	-3.30%	-4.01%	-0.96	-2	-36.58%
IVE	S&P 500/BARRA Value	Large Value	-4.04%	-109	3.97%	-1.81%	-5.71%	-2.88	-2	-10.08%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	-4.05%	-110	7.49%	0.63%	-10.91%	-5.67	-2	-11.61%
DBC	PowerShares DB Commodity Index	Commodities	-4.08%	-111	0.91%	-3.87%	-5.88%	-1.22	-3	-30.82%
RWR	Wilshire REIT Fund	Real Estate	-4.15%	-112	6.95%	-1.25%	-4.09%	-1.81	0	-20.54%
UUP	PowerShares DB US Dollar Bullish	Currency	-4.22%	-113	0.77%	-2.57%	-5.01%	-5.98	-3	-9.81%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	-4.29%	-114	6.34%	-1.12%	-6.38%	-4.92	-2	-52.24%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	-4.31%	-115	10.25%	1.19%	-11.22%	-6.76	-2	-14.49%
BLV	Vanguard Long Term Bond	Long-Term Bond	-4.33%	-116	0.70%	-3.06%	-2.61%	-0.89	-1	-42.30%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	-4.43%	-117	7.73%	-1.66%	-7.70%	-5.57	-2	-31.80%
MDY	MidCap Trust Series I	Mid-Cap Blend	-4.48%	-118	8.27%	0.53%	-7.77%	-5.44	-1	-13.15%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-4.48%	-119	14.86%	-0.32%	-11.44%	-6.25	-1	-28.18%
IJH	S&P MidCap 400	Mid-Cap Blend	-4.53%	-120	8.33%	0.51%	-7.82%	-5.47	-1	-13.22%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	-4.55%	-121	8.79%	2.72%	-7.74%	-5.38	0	-66.52%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	-4.68%	-122	7.62%	-1.33%	-7.52%	-5.09	-2	-48.73%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-4.80%	-123	1.02%	-3.16%	-3.53%	-2.14	-2	-35.22%
TLT	iShares 20+ Treas. Bd	Government Bonds	-4.91%	-124	0.18%	-3.46%	-2.36%	-0.32	-1	-49.26%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	-5.01%	-125	10.08%	3.27%	-11.48%	-8.23	-2	-13.44%
IXC	S&P Global Energy	Energy Equities	-5.10%	-126	5.70%	-5.26%	-5.49%	-0.37	-1	-15.01%
XLB	Materials Select Sector *	Materials	-5.14%	-127	5.04%	-1.65%	-5.89%	0.50	0	-13.39%
VAW	Vanguard Materials VIPERS	Materials	-5.19%	-128	5.40%	-1.71%	-6.35%	-0.39	-1	-13.06%
VBK	Vanguard SmallCap Growth	Small Cap Growth	-5.24%	-129	8.72%	0.73%	-11.72%	-8.30	-3	-16.02%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-5.26%	-130	3.68%	-3.05%	-5.13%	-4.04	-2	-25.10%
VB	Vanguard SmallCap	Small Cap Blend	-5.31%	-131	8.54%	-0.12%	-9.90%	-7.03	-2	-14.60%
VBR	Vanguard SmallCap Value	Small Cap Value	-5.61%	-132	8.45%	-0.80%	-8.71%	-6.28	-2	-14.52%
IYM	Dow Jones US Basic Mat's	Materials	-5.64%	-133	3.87%	-3.11%	-6.35%	0.92	-1	-14.86%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-5.66%	-134	9.10%	5.97%	0.04%	-6.54	2	-44.47%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-5.75%	-135	2.55%	-3.90%	-5.26%	-3.44	-3	-28.06%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-5.84%	-136	-9.03%	-2.49%	-4.79%	3.50	-3	-16.06%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-5.85%	-137	2.60%	-4.24%	-5.39%	-4.08	-3	-28.51%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-5.96%	-138	13.28%	-0.55%	-4.18%	1.55	3	-45.38%
SMH	VanEck Vectors Semiconductor	Technology Equities	-5.97%	-139	10.97%	-1.40%	-11.55%	-7.75	-2	-20.57%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-5.99%	-140	4.22%	6.84%	5.21%	-1.24	4	-51.79%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	-6.15%	-141	4.03%	-6.07%	-7.45%	-5.36	-4	-12.82%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-6.54%	-142	4.86%	-7.24%	-8.02%	-3.86	-4	-14.73%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	-6.57%	-143	8.67%	1.25%	-9.73%	-7.07	-2	-39.83%
IYT	Dow Jones Transportation	Transportation Equities	-6.66%	-144	7.05%	-2.01%	-12.73%	-6.29	-3	-16.02%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	-6.75%	-145	9.39%	-0.38%	-11.09%	-8.55	-3	-57.05%
IWO	Russell 2000 Growth	Small Growth	-6.84%	-146	9.04%	0.16%	-11.47%	-9.09	-3	-22.27%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	-6.89%	-147	2.64%	-4.04%	-7.12%	-4.31	-3	-22.22%
SCHD	Schwab US Dividend Equity	All Cap Equities	-7.10%	-148	1.70%	-6.91%	-7.41%	-5.82	-5	-12.87%
VDE	Vanguard Energy VIPERS	Energy Equities	-7.11%	-149	5.27%	-7.29%	-8.71%	-4.95	-4	-15.70%
XRT	SPDR S&P Retail *	Consumer Discretionar	-7.12%	-150	6.14%	4.22%	-11.32%	-11.57	-3	-32.43%
XLE	Energy Select Sector *	Energy Equities	-7.13%	-151	4.49%	-8.17%	-8.48%	-3.77	-4	-15.96%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	-7.24%	-152	2.81%	-8.05%	-8.64%	-3.01	-4	-12.52%
IWM	Russell 2000	Small Blend	-7.36%	-153	8.92%	-1.03%	-11.13%	-9.12	-3	-17.21%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-7.44%	-154	8.37%	-6.52%	-9.76%	-5.05	-3	-23.98%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	-7.46%	-155	2.63%	-6.75%	-8.87%	-5.07	-5	-12.48%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7.79%	-156	-7.74%	-3.87%	-5.60%	-12.27	-7	-58.92%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	-7.83%	-157	-1.03%	-7.05%	-6.40%	-1.38	-4	-31.11%
IWN	Russell 2000 Value	Small Value	-8.07%	-158	8.66%	-2.30%	-10.89%	-9.09	-3	-17.71%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-8.31%	-159	0.05%	-6.25%	-4.91%	-2.50	-3	-62.98%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	-8.44%	-160	6.27%	-4.20%	-10.35%	-10.25	-5	-63.91%
IJR	S&P Sm.Cap 600	Small Blend	-8.52%	-161	8.60%	-1.31%	-11.50%	-10.07	-4	-18.65%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	-8.96%	-162	-3.06%	-8.45%	-8.37%	-3.55	-6	-15.62%
PEZ	PowerShares Consumer Cyclical's	All Cap Equities	-9.18%	-163	9.15%	4.69%	-16.49%	-9.38	-3	-20.32%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	-9.18%	-164	12.59%	-3.57%	-13.06%	-10.00	-4	-71.88%
VHT	Vanguard Health Care	Health & Biotech Equiti	-9.20%	-165	-2.18%	-8.09%	-9.00%	-4.33	-6	-15.76%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	-9.52%	-166	5.15%	-7.80%	-11.73%	-7.89	-6	-29.30%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	-9.63%	-167	0.49%	-9.71%	-13.23%	-8.08	-8	-17.34%
IYH	Dow Jones US Healthcare	Specialty-Health	-9.77%	-168	-2.74%	-8.65%	-9.16%	-5.01	-6	-16.62%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-10.05%	-169	8.67%	-3.94%	-13.23%	-12.97	-5	-45.44%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-10.16%	-170	-1.02%	-7.17%	-5.75%	-3.77	-4	-65.24%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-10.44%	-171	-2.09%	-18.08%	-10.84%	-12.41	-11	-33.34%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-10.58%	-172	7.49%	-8.10%	-13.89%	-10.47	-6	-24.59%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	-11.60%	-173	5.61%	-1.15%	-9.66%	-7.76	-3	-23.22%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	-14.65%	-174	-0.28%	-13.09%	-14.59%	-11.78	-10	-65.78%
BBH	VanEck Vectors Biotech	Health & Biotech	-14.94%	-175	-2.96%	-13.90%	-12.77%	-10.78	-10	-36.56%
ITB	iShares DJ US Home Construction	Building and Constructi	-15.61%	-176	3.15%	-3.52%	-10.92%	-10.97	-6	-28.83%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-16.92%	-177	2.77%	-12.33%	-16.43%	-15.18	-10	-56.10%