

HV ETF Cutline Report: As of 5/21/2021

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	34.74%	+254	13.31%	5.55%	11.76%	47.83	20	-32.36%
XME	SPDR S&P Metals & Mining	Commodity Producers	33.58%	+253	8.84%	11.79%	24.26%	33.25	20	-5.55%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	30.61%	+252	7.77%	9.08%	16.68%	35.49	17	-1.70%
KRE	SPDR S&P Region.Banking	Specialty-Financial	29.03%	+251	3.95%	4.43%	9.76%	35.77	13	-1.01%
FXN	1st Trust Energy AlphaDEX	Energy Equities	28.53%	+250	8.18%	3.18%	7.75%	35.23	14	-41.09%
VDE	Vanguard Energy VIPERS	Energy Equities	28.38%	+249	10.41%	3.86%	9.02%	40.11	16	-33.29%
FXO	1st Trust Financials AlphaDEX	Financial Equities	27.90%	+248	4.07%	7.66%	15.32%	31.97	15	-1.01%
XRT	SPDR S&P Retail *	Consumer Discretionar	27.90%	+247	-2.41%	2.57%	14.85%	41.53	14	-4.37%
IYE	Dow Jones US Energy	Specialty-Natural Res.	26.99%	+246	9.61%	3.48%	9.35%	38.04	15	-35.67%
XLE	Energy Select Sector *	Energy Equities	26.47%	+245	9.72%	3.43%	8.33%	37.63	15	-33.90%
KBE	SPDR S&P Bank	Specialty-Financial	26.27%	+244	3.22%	4.13%	10.07%	30.89	12	-1.24%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	26.07%	+243	-0.10%	12.28%	27.33%	31.25	18	-41.13%
RPV	Guggenheim S&P 500 Pure Value	Large Value	24.98%	+242	5.58%	7.31%	14.91%	30.15	14	-1.48%
XLF	Financial Select Sector *	Financial Equities	24.80%	+241	6.22%	9.34%	16.31%	27.48	15	-0.97%
VFH	Vanguard Financials	Financials Equities	24.51%	+240	5.30%	8.42%	15.49%	27.11	14	-0.88%
IGE	iShares North American Natural Resource	Commodity Producers	23.28%	+239	9.11%	7.98%	14.14%	30.66	15	-20.01%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	22.88%	+238	4.30%	7.66%	13.99%	24.44	13	-0.73%
IXC	S&P Global Energy	Energy Equities	21.45%	+237	8.16%	3.53%	8.30%	28.51	12	-33.74%
DVY	iShares Select Dividend Index	Large Cap Value	21.02%	+236	3.47%	5.86%	15.44%	26.12	13	-1.43%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	20.93%	+235	0.52%	4.39%	12.62%	24.85	11	-2.55%
IWN	Russell 2000 Value	Small Value	20.36%	+234	0.74%	2.02%	7.80%	24.04	9	-3.60%
PKW	PowerShares Buyback Achievers	All Cap Equities	20.16%	+233	1.76%	6.11%	13.44%	21.73	11	-1.81%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	20.03%	+232	1.71%	3.84%	11.08%	22.86	10	-61.75%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	19.59%	+231	3.39%	4.72%	14.01%	22.67	11	-1.43%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	19.38%	+230	4.03%	5.71%	13.67%	22.74	12	-1.56%
VAW	Vanguard Materials VIPERS	Materials	19.38%	+229	4.62%	8.71%	18.40%	20.78	13	-2.51%
VBR	Vanguard SmallCap Value	Small Cap Value	19.28%	+228	0.67%	3.80%	9.45%	21.50	9	-2.59%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	19.16%	+227	4.97%	7.34%	11.32%	22.09	11	-3.05%
DBC	PowerShares DB Commodity Index	Commodities	19.13%	+226	2.89%	8.23%	8.49%	23.47	11	-3.46%
IYM	Dow Jones US Basic Mat's	Materials	19.03%	+225	4.68%	8.23%	18.54%	21.09	13	-2.56%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	19.01%	+224	1.35%	4.79%	13.09%	22.58	10	-57.95%
GSG	iShares GSCI Commodity Index	Commodities.	18.34%	+223	2.24%	6.58%	5.83%	22.22	9	-19.50%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	18.21%	+222	2.09%	8.02%	11.38%	16.78	10	-0.20%
EWC	iShares Canada Index	Foreign Large Cap Equ	18.17%	+221	6.45%	9.29%	15.92%	20.91	13	-0.13%
XLB	Materials Select Sector *	Materials	18.10%	+220	4.45%	8.67%	17.74%	19.63	13	-2.35%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	17.84%	+219	1.85%	3.16%	10.66%	22.21	9	-1.53%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	17.76%	+218	2.43%	5.33%	12.95%	20.50	10	-1.29%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	17.71%	+217	2.46%	5.24%	12.61%	20.51	10	-1.53%
IJR	S&P Sm.Cap 600	Small Blend	17.69%	+216	-0.41%	1.06%	5.10%	20.18	6	-3.96%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	17.67%	+215	3.69%	5.55%	15.81%	21.02	12	-1.22%
IYT	Dow Jones Transportation	Transportation Equities	17.66%	+214	1.57%	5.22%	15.06%	22.62	11	-2.97%

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SCHD	Schwab US Dividend Equity	All Cap Equities	17.17%	+213	2.47%	4.26%	13.94%	19.75	10	-0.88%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	17.08%	+212	2.21%	4.89%	11.70%	19.78	10	-1.64%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	17.06%	+211	3.66%	6.87%	9.97%	20.04	10	-3.13%
EWD	iShares Sweden Index	Europe Stock	17.03%	+210	1.05%	6.42%	14.42%	20.80	11	-0.78%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	16.88%	+209	-3.37%	2.47%	17.01%	25.94	11	-8.55%
IWS	Russell MidCap Value	Mid-Cap Value	16.81%	+208	0.92%	4.69%	10.45%	18.63	9	-1.94%
KIE	SPDR S&P Insurance	Specialty-Financial	16.81%	+207	1.70%	7.16%	12.86%	17.60	10	-57.91%
EWV	iShares Mexico Index	Latin America Stock	16.68%	+206	1.06%	8.52%	17.51%	11.14	10	-17.08%
EWP	iShares Spain Index	Europe Stock	16.64%	+205	8.24%	11.76%	13.24%	13.20	12	-15.54%
DJP	Bloomberg Commodity Index	Commodities	16.54%	+204	3.32%	9.66%	7.63%	19.22	10	-3.72%
EWQ	iShares France Index	Europe Stock	16.40%	+203	3.50%	10.25%	13.40%	15.48	11	0.00%
EWN	iShares Netherlands Index	Europe Stock	16.36%	+202	-0.90%	5.01%	10.54%	17.71	8	-1.20%
FTGC	First Trust Global Tactical Commodity Str	Commodities	16.33%	+201	3.16%	0.18%	6.83%	18.11	7	-3.18%
RSP	Guggenheim S&P Equal Weight	Large Blend	16.00%	+200	0.95%	5.05%	11.29%	17.10	9	-1.51%
MOO	VanEck Vectors Agribusiness	Commodity Producers	15.63%	+199	0.83%	4.72%	8.61%	18.22	8	-2.87%
EWK	iShares Belgium Index	Europe Stock	15.57%	+198	4.12%	9.86%	16.39%	14.73	11	-2.13%
SDY	SPDR Dividend ETF	Large Value	15.56%	+197	1.86%	5.03%	12.83%	18.02	9	-1.92%
MDY	MidCap Trust Series I	Mid-Cap Blend	15.51%	+196	-1.95%	2.52%	7.83%	16.80	6	-2.84%
IJH	S&P MidCap 400	Mid-Cap Blend	15.49%	+195	-1.99%	2.54%	7.72%	16.81	6	-2.87%
VTV	Vanguard Value	Large Cap Value	15.49%	+194	2.96%	5.29%	12.42%	17.11	9	-1.07%
IWD	Russell 1000 Value	Large Value	15.32%	+193	1.77%	4.66%	11.18%	16.73	9	-1.34%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	15.24%	+192	3.08%	5.00%	9.49%	15.25	8	-0.45%
XLI	Industrial Select Sector *	Industrial Equities	15.24%	+191	1.46%	4.80%	13.72%	16.36	9	-2.29%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	15.21%	+190	2.32%	7.15%	15.29%	15.30	10	-0.75%
FEZ	SPDR Euro Stoxx 50	Europe Stock	15.18%	+189	2.10%	8.26%	13.21%	15.27	10	0.00%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	15.13%	+188	2.86%	-2.61%	6.37%	27.16	8	-51.05%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	15.08%	+187	2.79%	5.16%	13.40%	17.00	10	-1.48%
VIS	Vanguard Industrials	industrials Equities	14.94%	+186	0.47%	4.30%	11.77%	15.90	8	-2.34%
VYM	Vanguard High Div. Yield Index	Large Cap Value	14.78%	+185	3.34%	4.75%	12.11%	16.57	9	-0.78%
IVE	S&P 500/BARRA Value	Large Value	14.77%	+184	2.25%	4.62%	11.54%	16.23	9	-1.22%
EWI	iShares Italy Index	Europe Stock	14.62%	+183	2.92%	5.38%	10.73%	12.53	8	-3.80%
EWU	iShares United Kingdom Index	Europe Stock	14.62%	+182	4.13%	7.10%	11.29%	15.40	9	-10.77%
EZU	European Monetary Union Index	Europe Stock	14.40%	+181	2.32%	7.98%	12.08%	13.86	9	0.00%
EZA	iShares South Africa Index	Emerging Markets Equi	14.13%	+180	-0.14%	3.33%	10.08%	16.13	7	-33.00%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	14.11%	+179	1.95%	4.46%	10.70%	15.22	8	-1.39%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	14.11%	+178	-0.21%	5.43%	11.99%	16.45	8	-3.53%
RWR	Wilshire REIT Fund	Real Estate	14.05%	+177	0.36%	5.32%	10.99%	16.62	8	-6.08%
IEV	S&P Europe 350 Index	Europe Stock	14.03%	+176	2.89%	7.82%	12.02%	13.61	9	0.00%
VGK	Vanguard European	Europe Equities	13.88%	+175	2.61%	7.93%	11.53%	13.38	9	0.00%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	13.87%	+174	3.36%	6.15%	8.76%	13.71	8	-6.61%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	13.78%	+173	2.27%	4.37%	13.43%	15.57	9	-1.02%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	13.56%	+172	-3.03%	1.02%	6.04%	16.33	5	-4.16%
RSX	Market Vectors Russia	Emerging Markets Equi	13.55%	+171	2.74%	7.03%	11.93%	13.42	9	-0.98%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	13.54%	+170	2.11%	5.52%	13.98%	14.86	9	-1.78%

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ITB	iShares DJ US Home Construction	Building and Constructi	13.42%	+169	-3.81%	1.18%	15.32%	24.27	9	-10.05%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	13.34%	+168	0.99%	8.69%	6.30%	13.94	7	-19.90%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	13.33%	+167	0.01%	4.82%	8.78%	14.29	7	-1.28%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	13.33%	+166	2.74%	3.96%	8.81%	13.52	7	-10.06%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	12.91%	+165	-2.37%	0.60%	1.92%	12.69	3	-4.71%
SCHH	Schwab U.S. REIT	Real Estate	12.83%	+164	-0.07%	5.44%	12.50%	15.43	8	-9.68%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	12.79%	+163	1.65%	4.72%	11.05%	14.43	8	0.00%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	12.78%	+162	-1.89%	3.17%	5.37%	12.54	5	-2.81%
IYR	Dow Jones US Real Estate	Real Estate	12.71%	+161	0.11%	6.01%	12.55%	14.78	8	-1.96%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	12.69%	+160	1.30%	4.30%	11.81%	13.01	8	-1.00%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	12.56%	+159	1.70%	2.84%	13.53%	15.73	8	-1.55%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	12.55%	+158	-1.17%	3.94%	6.74%	12.36	5	-65.63%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	12.54%	+157	0.58%	4.96%	9.48%	12.78	7	-6.42%
VNQ	Vanguard REIT Index	Real Estate	12.51%	+156	0.10%	5.43%	11.39%	15.25	8	-1.70%
VB	Vanguard SmallCap	Small Cap Blend	12.47%	+155	-2.29%	1.75%	3.33%	11.91	4	-3.47%
IWM	Russell 2000	Small Blend	12.30%	+154	-2.56%	-0.29%	0.76%	12.20	3	-6.16%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	12.29%	+153	0.60%	4.97%	8.73%	11.10	6	-1.06%
VOX	Vanguard Telecom Serv's	Communication Equitie	11.94%	+152	-0.68%	5.14%	5.09%	12.31	5	-3.64%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	11.93%	+151	-1.13%	2.06%	8.67%	12.26	5	-2.63%
FV	First Trust VL Dividend	Large Cap Value Equiti	11.83%	+150	-2.42%	2.39%	5.50%	12.40	4	-2.94%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	11.79%	+149	1.25%	4.77%	12.94%	14.00	8	-0.04%
EWG	iShares Germany Index	Europe Stock	11.70%	+148	1.22%	7.11%	11.12%	11.96	8	-0.22%
EWA	iShares Australia Index	Asia Pacific Equities	11.68%	+147	0.23%	4.99%	7.30%	9.81	6	-1.98%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	11.52%	+146	1.59%	4.63%	10.82%	13.30	8	-0.09%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	11.50%	+145	-0.13%	3.45%	7.19%	10.10	5	-1.26%
VO	Vanguard Mid-Cap	Mid-Cap Blend	11.44%	+144	-1.03%	3.70%	6.13%	11.27	5	-1.70%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	11.36%	+143	0.47%	3.46%	10.53%	11.85	7	-1.68%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	11.32%	+142	2.55%	7.63%	10.01%	11.99	8	-12.17%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	11.27%	+141	-0.38%	4.06%	6.79%	10.35	5	-1.74%
SCHF	Schwab International Equity	Foreign Large Cap Equ	11.17%	+140	1.40%	4.61%	8.44%	10.27	6	-0.50%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	11.04%	+139	1.27%	4.64%	8.00%	9.83	6	-0.56%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	11.01%	+138	1.04%	4.45%	8.12%	10.06	6	-0.59%
PIN	PowerShares India Portfolio	Emerging Markets Equi	10.90%	+137	7.11%	1.79%	5.62%	7.71	6	-52.64%
IVV	S&P 500	Large Blend	10.82%	+136	-0.41%	4.81%	9.12%	10.97	6	-1.69%
SPY	SPDR S&P 500	Large Cap Blend	10.82%	+135	-0.43%	4.79%	9.09%	10.98	6	-1.70%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	10.81%	+134	-0.41%	4.80%	9.12%	10.99	6	-1.69%
IWV	Russell 3000 Index	All Cap Equities	10.78%	+133	-0.94%	4.22%	7.71%	10.58	5	-1.68%
ILF	iShares S&P 40 Latin America	Latin America Stock	10.77%	+132	2.08%	8.62%	11.12%	0.44	6	-25.37%
SCHB	Schwab U.S. Broad Market	All Cap Equities	10.77%	+131	-0.97%	4.19%	7.61%	10.58	5	-1.69%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	10.75%	+130	1.21%	4.48%	8.13%	9.69	6	-0.47%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	10.70%	+129	-1.01%	4.13%	7.45%	10.55	5	-1.75%
VTI	Total Stock Market VIPERs	All Cap Equities	10.68%	+128	-1.03%	4.12%	7.44%	10.44	5	-1.73%
IWB	Russell 1000 Index	Large Blend	10.63%	+127	-0.86%	4.53%	8.11%	10.36	6	-1.65%
HDV	iShares Core High Dividend	Large Cap Value Equiti	10.61%	+126	3.02%	2.59%	9.87%	12.24	7	-1.30%

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EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	10.56%	+125	-0.21%	3.59%	6.02%	9.67	5	-1.80%
INDA	iShares MSCI India	Emerging Markets Equi	10.53%	+124	7.59%	1.34%	5.02%	7.14	5	-1.60%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	10.53%	+123	-0.87%	4.56%	8.22%	10.40	6	-1.65%
EWZ	iShares Brazil Index	Latin America Stock	10.51%	+122	4.16%	14.22%	16.05%	-0.13	9	-23.53%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	10.48%	+121	-0.10%	4.44%	9.35%	9.65	6	-1.62%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	10.44%	+120	7.01%	0.91%	3.83%	7.23	5	-3.01%
VV	Vanguard LargeCap	Large Cap Blend	10.37%	+119	-0.80%	4.65%	8.31%	10.18	6	-1.55%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	10.19%	+118	0.70%	1.02%	4.48%	12.13	5	-2.00%
VT	Vanguard Total World Stock Index	Global Equities	10.17%	+117	-0.38%	4.00%	6.91%	9.52	5	-1.44%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	10.12%	+116	0.55%	3.86%	10.35%	12.32	7	-1.05%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	10.10%	+115	-0.62%	2.59%	6.41%	9.77	5	-10.18%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	10.09%	+114	0.85%	4.45%	11.04%	9.50	6	-1.33%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	10.02%	+113	-3.57%	1.16%	0.26%	8.34	2	-4.91%
PPLT	ETFS Physical Platinum Shares	Precious Metals	9.99%	+112	-4.99%	-0.82%	-1.58%	8.68	0	-8.34%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	9.95%	+111	-7.27%	-0.25%	1.25%	11.49	1	-9.43%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	9.94%	+110	1.28%	4.77%	6.40%	7.62	5	-7.79%
ACWI	iShares MSCI ACWI	Global Equities	9.91%	+109	-0.33%	4.08%	7.25%	9.37	5	-1.38%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	9.88%	+108	0.84%	2.11%	7.85%	10.93	5	-0.53%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	9.86%	+107	-4.46%	-1.73%	-0.69%	9.19	1	-7.67%
SMH	VanEch Vectors Semiconductor	Technology Equities	9.81%	+106	-4.43%	-1.44%	-1.15%	9.04	1	-7.38%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	9.77%	+105	0.55%	6.27%	10.43%	9.63	7	0.00%
RWX	SPDR DJ Wil Intern. RE	Real Estate	9.74%	+104	0.50%	4.78%	6.77%	6.81	5	-15.54%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	9.68%	+103	0.78%	2.22%	7.81%	10.83	5	-0.51%
IXUS	iShares Core MSCI Total International Sto	Global Equities	9.67%	+102	0.23%	3.45%	6.11%	8.84	5	-1.20%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	9.63%	+101	-0.60%	4.13%	8.15%	9.67	5	-0.97%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	9.50%	+100	-1.03%	4.60%	8.24%	9.14	5	-1.38%
VXUS	Vanguard Total International Stock	Global Equities	9.45%	+99	0.31%	3.60%	5.87%	8.58	5	-1.15%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	9.38%	+98	0.70%	-2.94%	4.93%	11.06	3	-3.50%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	9.37%	+97	1.91%	4.18%	10.08%	9.66	6	-6.57%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	9.34%	+96	-3.60%	0.40%	1.74%	4.01	1	-6.98%
EWH	iShares Hong Kong Index	China Equities	9.28%	+95	-0.84%	1.75%	3.61%	10.63	4	-2.19%
ACWX	iShares MSCI ACWI ex US	Global Equities	9.27%	+94	0.42%	3.39%	5.83%	8.22	4	-1.00%
EWL	iShares Switzerland Index	Europe Stock	9.26%	+93	2.13%	7.24%	11.08%	7.48	7	0.00%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	9.21%	+92	0.40%	3.43%	5.54%	8.14	4	-1.08%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	9.08%	+91	10.30%	20.38%	28.64%	11.30	18	-10.05%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	8.95%	+90	-1.84%	-0.17%	6.12%	9.03	3	-16.92%
IYH	Dow Jones US Healthcare	Specialty-Health	8.91%	+89	-0.27%	5.69%	8.43%	8.63	6	-0.27%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	8.89%	+88	1.27%	5.16%	12.64%	9.00	7	-1.19%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	8.88%	+87	2.31%	3.85%	12.11%	8.91	7	-0.72%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	8.52%	+86	-4.80%	1.59%	4.87%	8.05	2	-5.57%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	8.47%	+85	-0.56%	3.85%	7.28%	9.13	5	-1.42%
SIL	Global X Silver Miners	Commodity Producers	8.40%	+84	8.48%	18.16%	13.95%	4.54	11	-11.01%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	8.26%	+83	0.32%	4.11%	15.69%	8.88	7	-2.92%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	8.20%	+82	11.35%	19.51%	5.84%	0.80	9	-25.84%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IYZ	Down Jones US Telecom	Commun. Equities	8.19%	+81	-0.39%	1.41%	7.80%	9.27	5	-9.63%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	8.06%	+80	0.79%	5.83%	9.87%	7.17	6	-33.42%
VHT	Vanguard Health Care	Health & Biotech Equiti	8.02%	+79	-0.75%	5.13%	6.85%	7.27	5	-0.90%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	7.95%	+78	-0.31%	4.94%	6.94%	5.37	4	-0.46%
VNQL	Vanguard Global ex-U.S. Real Estate	Global Real Estate	7.90%	+77	0.07%	2.95%	5.42%	6.08	4	-11.56%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	7.82%	+76	-4.67%	-3.17%	-5.73%	11.19	-1	-12.10%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	7.82%	+75	-1.95%	5.42%	5.55%	5.56	4	-2.59%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	7.67%	+74	8.96%	19.90%	26.21%	9.08	16	-11.77%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	7.55%	+73	1.43%	-1.28%	3.20%	12.55	4	-27.36%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	7.53%	+72	1.81%	3.53%	11.70%	6.42	6	-0.37%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	7.52%	+71	0.06%	4.27%	10.17%	6.76	5	-0.77%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	7.43%	+70	-2.99%	4.83%	6.56%	6.44	4	-3.43%
IYW	Dow Jones US Technology	Technology Equities	7.37%	+69	-4.10%	3.94%	4.06%	6.31	3	-4.86%
SLV	iShares Silver Trust	Precious Metals	7.33%	+68	5.76%	9.90%	3.53%	3.91	6	-5.44%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	7.28%	+67	-2.90%	4.96%	6.90%	6.30	4	-3.33%
SPYG	S&P 500 Growth	Large Cap Growth	7.21%	+66	-2.89%	4.89%	6.72%	6.20	4	-3.36%
IJS	S&P SmallCap 600/BARRA Value	Small Value	6.87%	+65	1.94%	2.69%	9.27%	28.63	11	-39.63%
ACVV	iShares Edge MSCI Min Vol Global	Global Equities	6.77%	+64	0.83%	3.77%	9.39%	6.24	5	-0.34%
XLP	Consumer Staples Select *	Consumer Staples	6.73%	+63	2.08%	3.56%	12.20%	5.29	6	-0.22%
XLK	Technology Select *	Technology Equities	6.52%	+62	-4.56%	2.65%	4.21%	4.75	2	-5.05%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	6.47%	+61	-0.90%	-3.57%	1.55%	6.07	1	-3.99%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	6.44%	+60	-4.08%	4.66%	5.16%	4.84	3	-4.64%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	6.38%	+59	-3.72%	4.52%	6.01%	5.18	3	-4.20%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	6.31%	+58	-0.84%	-3.78%	1.74%	5.85	1	-4.12%
IWF	Russell 1000 Growth	Large Growth	6.30%	+57	-3.47%	4.37%	5.31%	4.45	3	-3.98%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	6.21%	+56	-4.05%	2.45%	0.91%	3.33	1	-4.86%
VUG	Vanguard Growth	Large Cap Growth	6.21%	+55	-3.97%	3.98%	4.86%	4.67	2	-4.43%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	6.20%	+54	-3.66%	3.48%	4.10%	4.23	2	-4.39%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	6.19%	+53	2.81%	5.51%	3.97%	3.74	4	-0.17%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	6.16%	+52	-2.80%	1.31%	5.81%	2.57	2	-3.40%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	5.88%	+51	-1.89%	-1.13%	1.75%	3.18	0	-2.79%
JXI	iShares S&P Global Utilities	Utilities Equities	5.85%	+50	-0.05%	4.55%	12.70%	4.88	6	-1.70%
VGT	Vanguard Info Technology	Technolgy Equities	5.80%	+49	-5.01%	2.25%	2.56%	3.35	1	-5.77%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	5.65%	+48	-5.32%	3.87%	4.13%	4.80	2	-5.32%
XLU	Utilities Select Sector *	Utilities Equities	5.33%	+47	-0.63%	4.24%	13.37%	5.52	6	-6.79%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	5.28%	+46	-2.50%	0.37%	-0.39%	3.93	0	-7.17%
BBH	VanEck Vectors Biotech	Health & Biotech	5.26%	+45	-3.31%	5.29%	1.52%	7.09	3	-7.19%
VPU	Vanguard Utilities VIPERS	Utilities Equities	5.23%	+44	-0.82%	3.70%	12.55%	5.21	5	-7.51%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	4.90%	+43	-5.33%	2.90%	1.56%	2.43	0	-6.04%
IWP	Russell MidCap Growth	Mid-Cap Growth	4.70%	+42	-5.16%	2.41%	-0.14%	1.18	0	-7.31%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	4.65%	+41	-2.33%	0.33%	-0.80%	3.91	0	-7.82%
FXB	CurrencyShares British Pound	Currency	4.56%	+40	1.89%	2.57%	1.50%	3.35	2	-6.13%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	4.54%	+39	-5.21%	1.50%	4.59%	4.83	1	-6.29%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	4.44%	+38	0.55%	4.43%	12.29%	24.44	10	-37.94%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IWO	Russell 2000 Growth	Small Growth	4.40%	+37	-5.93%	-2.65%	-6.31%	1.23	-3	-13.78%
VBK	Vanguard SmallCap Growth	Small Cap Growth	4.37%	+36	-6.09%	-0.88%	-4.07%	0.95	-3	-10.54%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	4.29%	+35	-2.73%	-0.24%	-1.10%	2.84	0	-8.32%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	4.16%	+34	-0.72%	-5.11%	0.67%	1.74	-1	-22.92%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	3.95%	+33	-2.28%	0.16%	-1.18%	3.49	0	-8.40%
EWJ	iShares Japan Index	Japan Stock	3.61%	+32	-1.69%	-3.11%	-0.43%	0.55	-1	-5.47%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	3.49%	+31	-5.11%	4.20%	1.33%	2.34	1	-7.29%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	3.11%	+30	8.41%	17.29%	17.72%	-0.68	11	-15.89%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	2.82%	+29	-3.58%	-1.39%	-3.57%	1.85	-2	-10.59%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	2.75%	+28	-4.69%	-0.15%	-5.53%	-0.75	-3	-10.88%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	2.73%	+27	0.33%	2.92%	-3.41%	-0.42	0	-14.03%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	2.28%	+26	0.31%	1.36%	2.59%	0.81	1	-0.72%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	2.19%	+25	-1.03%	0.68%	3.05%	0.00	1	-4.39%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	2.19%	+24	-0.18%	0.26%	0.92%	1.45	1	-2.84%
IAU	iShares Gold Trust	Precious Metals	2.16%	+23	5.97%	8.61%	9.00%	-1.16	6	-9.08%
IGV	iShares North American Tech-Software	Technology Equities	2.12%	+22	-5.32%	3.08%	-1.62%	-1.48	-1	-9.59%
GLD	SPDR Gold Shares	Precious Metals	2.02%	+21	5.79%	8.51%	8.79%	-1.30	5	-9.21%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.99%	+20	1.06%	1.30%	1.73%	2.37	2	-0.25%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	1.94%	+19	2.13%	0.48%	-5.64%	-3.28	-2	-10.11%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	1.83%	+18	-2.53%	1.50%	-3.54%	-0.07	-1	-55.59%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	1.80%	+17	-0.35%	0.06%	0.86%	0.73	0	-2.93%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	1.71%	+16	-0.39%	0.69%	1.10%	0.54	0	-0.88%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	1.52%	+15	-0.20%	0.15%	0.73%	0.77	0	-4.66%
FXE	CurrencyShares Euro Currency Trust	Currency	1.40%	+14	0.63%	3.14%	0.78%	-0.63	1	-5.35%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.16%	+13	-0.34%	0.22%	0.55%	-0.17	0	-66.52%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.07%	+12	0.00%	0.47%	0.62%	-0.26	0	-0.72%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.02%	+11	-0.30%	0.22%	0.78%	-0.22	0	-2.09%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	0.91%	+10	0.68%	1.27%	1.44%	0.10	1	-0.53%
PZA	Pshares Insured National Munis	National Munis	0.86%	+9	0.04%	1.38%	1.95%	0.04	1	-1.45%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	0.75%	+8	-0.13%	1.01%	3.22%	-1.25	1	-2.59%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.70%	+7	0.51%	1.02%	1.18%	-0.26	1	-0.62%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.50%	+6	0.23%	0.27%	0.05%	-0.31	0	-5.17%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	0.37%	+5	-0.26%	0.58%	2.99%	-1.35	0	-2.97%
MUB	iShares S&P National Muni Bond	National Munis	0.24%	+4	-0.33%	0.62%	0.95%	-0.44	0	-1.00%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	0.24%	+3	-4.73%	-0.06%	-3.20%	-4.07	-3	-9.70%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.10%	+2	0.08%	-0.02%	-0.10%	0.16	0	-0.57%
BSJI	Guggenheim BulletShares High Yield Cor	High Yield Bonds	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-100.00%
VCSS	Vanguard Short-Term Corporate Bond	Corporate Bonds	-0.07%	-1	0.13%	0.41%	0.05%	-0.54	0	-0.54%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.08%	-2	0.00%	0.00%	-0.02%	-0.10	0	-0.40%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.10%	-3	0.02%	-0.02%	-0.05%	-0.12	0	-0.60%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.17%	-4	0.02%	-0.04%	-0.10%	-0.18	0	-0.83%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	-0.22%	-5	0.13%	0.21%	0.00%	-0.78	0	-0.78%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.37%	-6	0.02%	-0.03%	-0.08%	-0.10	0	-1.28%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
BSV	Vanguard Short Term Bond	Total Bond Market	-0.40%	-7	0.04%	0.10%	-0.11%	-0.68	0	-1.15%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	-0.51%	-8	-0.62%	2.21%	-2.72%	-2.60	-1	-11.48%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-0.89%	-9	6.40%	2.65%	-11.64%	-10.91	-3	-49.89%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-0.95%	-10	-0.22%	1.77%	1.05%	-4.07	0	-5.75%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-1.01%	-11	-0.23%	1.65%	0.69%	-4.03	0	-5.15%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-1.03%	-12	-0.22%	2.01%	1.10%	-4.79	0	-11.28%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-1.07%	-13	-0.13%	0.24%	-0.37%	-1.84	-1	-2.43%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-1.14%	-14	0.04%	0.25%	-0.37%	-1.80	0	-2.62%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-1.29%	-15	-0.50%	1.22%	-0.57%	-4.51	-1	-5.18%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-1.31%	-16	-0.43%	0.31%	-0.88%	-2.63	-1	-2.69%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-1.35%	-17	-0.25%	0.02%	-0.86%	-1.93	-1	-4.01%
BAB	PowerShares Build America Bond Portfoli	National Munis	-1.40%	-18	-0.34%	1.21%	-0.49%	-3.01	-1	-6.21%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-1.45%	-19	0.00%	1.06%	-0.62%	-3.24	-1	-3.27%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-1.68%	-20	-0.11%	0.23%	-0.68%	-2.54	-1	-3.77%
UNG	U.S. Natural Gas Fund	Oil & Gas	-1.85%	-21	3.98%	8.28%	1.36%	13.70	7	-88.16%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-1.88%	-22	-0.36%	0.38%	-0.87%	-3.26	-1	-4.42%
BNDX	Vanguard Total International Bond	Total Bond Market	-1.94%	-23	-0.79%	-0.98%	-0.77%	-3.11	-1	-4.20%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-1.97%	-24	-0.04%	0.28%	-0.60%	-2.51	-1	-4.47%
UUP	PowerShares DB US Dollar Bullish	Currency	-2.05%	-25	-0.94%	-3.04%	-1.22%	-0.08	-1	-13.78%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-2.07%	-26	-0.42%	0.24%	-1.01%	-3.37	-1	-4.88%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-2.08%	-27	-0.41%	0.38%	-0.98%	-3.50	-1	-4.89%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-2.11%	-28	-0.34%	1.23%	-0.79%	-5.00	-1	-5.70%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-2.59%	-29	-0.03%	0.37%	-1.18%	-3.88	-1	-5.43%
EWM	iShares Malaysia Index	Emerging Markets Equi	-2.80%	-30	-4.37%	-3.96%	-1.84%	-7.29	-4	-26.79%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-2.88%	-31	-0.38%	0.27%	-1.05%	-3.38	-1	-7.00%
FXV	CurrencyShares Japanese Yen Trust	Currency	-2.89%	-32	-0.95%	0.57%	-2.27%	-5.43	-2	-10.55%
MCHI	iShares MSCI China	China Equities	-2.94%	-33	-5.26%	-2.42%	-8.87%	-1.96	-5	-18.32%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-3.23%	-34	-0.26%	0.55%	-1.34%	-4.79	-1	-7.19%
FXI	iShares China 25 Index	China Equities	-3.41%	-35	-5.15%	-3.28%	-8.01%	-2.78	-5	-17.13%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-3.49%	-36	-0.94%	1.62%	-1.62%	-7.83	-2	-9.37%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	-4.04%	-37	-3.17%	-0.72%	0.51%	11.53	2	-39.09%
ECH	iShares Chile Index	Latin America	-4.25%	-38	-17.21%	-15.51%	-9.65%	-6.06	-12	-49.47%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-4.84%	-39	-2.07%	-4.95%	-5.80%	-13.03	-6	-29.59%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-5.09%	-40	-5.68%	-4.80%	-14.41%	-10.02	-9	-27.20%
BLV	Vanguard Long Term Bond	Long-Term Bond	-6.83%	-41	-1.16%	0.95%	-2.71%	-9.75	-3	-15.81%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-7.92%	-42	-1.38%	0.66%	-2.89%	-10.82	-4	-17.60%
PSQ	ProShares Short QQQ	Inverse Equities	-8.63%	-43	3.30%	-4.06%	-5.40%	-6.45	-3	-75.76%
TLT	iShares 20+ Treas. Bd	Government Bonds	-8.74%	-44	-1.71%	0.74%	-3.81%	-12.72	-4	-19.76%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-10.11%	-45	3.67%	7.92%	14.35%	22.21	12	-43.10%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-11.63%	-46	0.25%	-4.88%	-9.16%	-11.13	-6	-61.66%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-11.75%	-47	-1.50%	-4.92%	-8.15%	-9.86	-6	-48.53%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-12.17%	-48	-2.36%	0.85%	-4.66%	-17.60	-6	-29.11%
DOG	ProShares Short Dow 30	Bear Market	-12.26%	-49	-0.86%	-3.88%	-10.42%	-12.07	-7	-61.46%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-13.15%	-50	-2.28%	0.47%	-5.07%	-16.54	-6	-28.73%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
RWM	ProShares Short Russell2000	Inverse Equities	-15.75%	-51	2.19%	-0.59%	-2.61%	-13.53	-4	-65.17%
IYJ	Dow Jones US Industrial	Industrial Equities	-15.84%	-52	-0.53%	3.96%	10.65%	13.35	7	-42.97%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	-16.10%	-53	0.57%	3.35%	10.95%	11.99	7	-55.76%
ICF	Cohen & Steers Realty	Real Estate	-17.72%	-54	0.27%	6.09%	13.34%	15.13	9	-50.76%
HDGE	Ranger Equity Bear	Inverse Equities	-23.33%	-55	1.83%	-3.27%	-5.55%	-19.08	-7	-78.17%
IDU	Dow Jones US Utilities	Utilities Equities	-23.51%	-56	-0.74%	3.66%	12.92%	5.44	5	-53.79%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	-27.95%	-57	-4.75%	0.54%	2.96%	9.24	2	-69.30%
IVW	S&P 500/BARRA Growth	Large Growth	-31.61%	-58	-2.88%	4.96%	6.82%	6.20	4	-72.86%
IYC	iShares US Consumer Services	Consumer Discretionar	-47.77%	-59	-2.86%	0.72%	4.29%	6.89	2	-72.80%