

HV ETF Cutline Report: As of 5/22/2026

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	59.63%	+218	16.41%	66.11%	52.52%	78.43	53	-22.08%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	59.15%	+217	17.77%	50.46%	20.26%	87.24	44	-5.61%
SMH	VanEch Vectors Semiconductor	Technology Equities	47.97%	+216	13.80%	53.99%	41.82%	60.03	42	-0.35%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	37.66%	+215	9.93%	39.36%	27.98%	52.43	32	-0.32%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	31.62%	+214	15.40%	32.78%	24.23%	37.01	27	0.00%
GSG	iShares GSCI Commodity Index	Commodities.	26.97%	+213	2.06%	3.74%	28.08%	44.19	20	-4.37%
IYZ	Down Jones US Telecom	Commun. Equities	23.91%	+212	6.30%	13.25%	12.45%	31.86	16	0.00%
DBC	PowerShares DB Commodity Index	Commodities	22.16%	+211	2.28%	4.95%	21.67%	36.58	16	-3.63%
VGT	Vanguard Info Technology	Technolgy Equities	21.84%	+210	11.13%	35.98%	27.43%	22.85	24	0.00%
FXN	1st Trust Energy AlphaDEX	Energy Equities	21.26%	+209	4.49%	-3.71%	11.04%	35.52	12	-3.71%
IYW	Dow Jones US Technology	Technology Equities	21.18%	+208	11.33%	37.30%	27.53%	21.08	24	-0.53%
DJP	Bloomberg Commodity Index	Commodities	20.74%	+207	1.91%	3.71%	15.95%	31.61	13	-4.14%
IXC	S&P Global Energy	Energy Equities	19.13%	+206	3.48%	-3.62%	8.38%	33.91	11	-3.62%
VDE	Vanguard Energy VIPERS	Energy Equities	18.51%	+205	3.90%	-5.05%	6.62%	33.43	10	-5.05%
IYE	Dow Jones US Energy	Specialty-Natural Res.	18.31%	+204	4.43%	-4.86%	6.64%	32.51	10	-4.86%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	18.19%	+203	8.08%	28.78%	20.02%	21.29	20	-1.19%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	17.76%	+202	6.58%	26.10%	15.67%	23.51	18	-73.91%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	17.43%	+201	2.65%	-7.64%	9.91%	33.48	10	-7.64%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	16.62%	+200	4.59%	21.36%	7.02%	22.51	14	-2.98%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	16.26%	+199	8.08%	27.54%	18.15%	16.80	18	-0.31%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	16.11%	+198	6.56%	17.71%	2.74%	23.79	13	-2.20%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	15.14%	+197	3.36%	19.35%	5.27%	20.42	12	-3.03%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	14.45%	+196	3.07%	18.73%	4.96%	19.86	12	-2.94%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	14.32%	+195	5.86%	9.64%	0.01%	17.64	8	-1.29%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	14.23%	+194	3.83%	18.47%	8.58%	20.30	13	-2.00%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	13.97%	+193	5.20%	12.42%	2.39%	16.98	9	-0.81%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	13.51%	+192	4.96%	9.77%	-3.28%	21.65	8	-28.64%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	13.32%	+191	4.83%	17.64%	11.94%	18.44	13	-0.86%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	13.21%	+190	4.47%	12.83%	0.33%	16.57	9	-0.52%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	13.04%	+189	3.41%	17.11%	9.21%	17.03	12	-39.48%
IGE	iShares North American Natural Resource	Commodity Producers	12.96%	+188	0.93%	-2.25%	-1.83%	22.73	5	-3.05%
SLV	iShares Silver Trust	Precious Metals	12.84%	+187	-0.63%	7.76%	-19.57%	6.12	-2	-35.27%
SCHD	Schwab US Dividend Equity	All Cap Equities	12.71%	+186	5.22%	7.85%	3.34%	19.69	9	0.00%
EWN	iShares Netherlands Index	Europe Stock	12.33%	+185	5.73%	19.59%	6.43%	17.20	12	0.00%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	12.32%	+184	8.54%	19.87%	9.30%	13.53	13	0.00%
IWO	Russell 2000 Growth	Small Growth	12.32%	+183	3.95%	21.14%	11.06%	15.27	13	-0.48%
IWM	Russell 2000	Small Blend	12.14%	+182	3.06%	17.29%	9.07%	15.83	11	-0.59%
IWN	Russell 2000 Value	Small Value	11.98%	+181	2.10%	13.31%	6.97%	16.61	10	-0.68%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	11.97%	+180	5.07%	12.48%	1.89%	16.79	9	-0.79%
IWW	S&P 500/BARRA Growth	Large Growth	11.73%	+179	5.29%	24.66%	14.27%	10.84	14	-1.65%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	11.73%	+178	5.13%	24.14%	13.78%	11.13	14	-1.58%

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SPYG	S&P 500 Growth	Large Cap Growth	11.72%	+177	5.29%	24.75%	14.20%	10.85	14	-1.66%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	11.70%	+176	5.28%	24.69%	14.23%	10.81	14	-1.65%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	11.60%	+175	-0.22%	1.04%	-2.34%	18.73	4	-2.77%
VBK	Vanguard SmallCap Growth	Small Cap Growth	11.58%	+174	3.57%	17.71%	8.38%	14.90	11	-0.04%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	11.53%	+173	2.67%	9.23%	0.60%	13.94	7	-0.93%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	11.49%	+172	4.62%	14.04%	7.04%	13.41	10	-69.68%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	11.30%	+171	3.15%	14.58%	5.59%	15.50	10	-0.69%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	11.29%	+170	3.58%	12.02%	4.46%	15.71	9	-1.24%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	11.18%	+169	-0.50%	0.26%	-2.48%	18.34	4	-2.92%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	11.04%	+168	4.44%	12.56%	6.17%	13.27	9	0.00%
IYM	Dow Jones US Basic Mat's	Materials	11.00%	+167	-1.52%	6.27%	-3.67%	17.98	5	-4.19%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	10.95%	+166	2.04%	13.50%	4.90%	15.43	9	-56.49%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	10.78%	+165	-1.22%	10.09%	3.37%	7.98	5	-24.33%
FTGC	First Trust Global Tactical Commodity Str	Commodities	10.76%	+164	1.07%	3.38%	15.08%	26.47	11	-6.61%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	10.69%	+163	2.84%	22.48%	2.42%	19.38	12	-39.53%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	10.67%	+162	4.84%	14.21%	4.57%	12.78	9	0.00%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	10.52%	+161	6.38%	9.23%	-0.36%	7.87	6	-0.36%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	10.32%	+160	5.61%	25.22%	14.99%	7.80	13	-0.81%
IWD	Russell 1000 Value	Large Value	10.22%	+159	3.81%	12.51%	4.79%	12.35	8	0.00%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	10.19%	+158	0.92%	14.71%	6.36%	14.71	9	-22.55%
IJR	S&P Sm.Cap 600	Small Blend	10.12%	+157	0.81%	12.85%	5.94%	14.33	8	-1.10%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	10.12%	+156	3.40%	13.55%	0.31%	12.79	8	-0.58%
IJS	S&P SmallCap 600/BARRA Value	Small Value	10.09%	+155	0.65%	11.07%	5.41%	13.82	8	-25.29%
XME	SPDR S&P Metals & Mining	Commodity Producers	9.96%	+154	-0.60%	10.51%	-1.91%	12.99	5	-10.93%
VUG	Vanguard Growth	Large Cap Growth	9.65%	+153	5.15%	24.36%	13.97%	7.66	13	-1.07%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	9.62%	+152	2.94%	10.80%	4.56%	12.33	8	0.00%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	9.57%	+151	4.00%	10.92%	3.35%	12.50	8	0.00%
IVV	S&P 500	Large Blend	9.48%	+150	4.44%	17.61%	8.67%	9.37	10	-0.32%
SPY	SPDR S&P 500	Large Cap Blend	9.48%	+149	4.44%	17.59%	8.70%	9.34	10	-0.34%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	9.44%	+148	4.44%	17.60%	8.64%	9.32	10	-0.32%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	9.41%	+147	4.22%	17.27%	8.53%	9.58	10	-0.17%
SCHB	Schwab U.S. Broad Market	All Cap Equities	9.35%	+146	4.25%	17.27%	8.46%	9.53	10	-24.20%
ACWI	iShares MSCI ACWI	Global Equities	9.30%	+145	3.65%	15.93%	5.84%	10.25	9	-0.42%
ACWX	iShares MSCI ACWI ex US	Global Equities	9.28%	+144	2.43%	13.21%	0.86%	11.86	7	-1.18%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	9.27%	+143	3.01%	1.19%	-0.47%	14.93	5	-0.59%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	9.26%	+142	2.56%	13.21%	0.76%	12.07	7	-1.22%
IXUS	iShares Core MSCI Total International Sto	Global Equities	9.25%	+141	2.50%	13.35%	1.01%	12.23	7	-1.28%
VV	Vanguard LargeCap	Large Cap Blend	9.25%	+140	4.50%	17.75%	8.85%	8.97	10	-0.26%
VTI	Total Stock Market VIPERs	All Cap Equities	9.25%	+139	4.19%	17.15%	8.27%	9.40	10	-0.17%
VT	Vanguard Total World Stock Index	Global Equities	9.17%	+138	3.48%	15.56%	5.23%	10.29	9	-0.29%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	9.14%	+137	0.08%	8.70%	3.91%	15.07	7	-54.95%
IWV	Russell 3000 Index	All Cap Equities	9.12%	+136	4.00%	16.84%	8.15%	9.22	10	-0.21%
VXUS	Vanguard Total International Stock	Global Equities	9.10%	+135	2.39%	13.08%	0.78%	11.96	7	-1.35%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	9.08%	+134	4.23%	17.27%	8.39%	8.99	10	-23.20%

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ICF	Cohen & Steers Realty	Real Estate	9.05%	+133	2.47%	12.63%	3.33%	14.51	8	-45.76%
IWS	Russell MidCap Value	Mid-Cap Value	9.02%	+132	1.89%	10.78%	3.06%	12.46	7	-0.36%
IWB	Russell 1000 Index	Large Blend	8.95%	+131	4.08%	16.86%	8.07%	8.89	9	-0.23%
HDV	iShares Core High Dividend	Large Cap Value Equiti	8.92%	+130	4.28%	3.64%	-0.27%	14.92	6	-0.31%
VB	Vanguard SmallCap	Small Cap Blend	8.85%	+129	2.01%	12.81%	4.32%	12.07	8	-0.61%
EWK	iShares Belgium Index	Europe Stock	8.77%	+128	5.82%	14.57%	1.24%	10.66	8	-2.15%
EWC	iShares Canada Index	Foreign Large Cap Equ	8.63%	+127	0.98%	9.10%	0.91%	8.49	5	-0.44%
EWI	iShares Italy Index	Europe Stock	8.42%	+126	2.41%	14.66%	2.20%	7.84	7	-1.71%
RWR	Wilshire REIT Fund	Real Estate	8.38%	+125	2.71%	12.04%	2.82%	13.20	8	-8.97%
SCHH	Schwab U.S. REIT	Real Estate	8.33%	+124	2.55%	12.27%	2.87%	13.40	8	-55.04%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	8.30%	+123	2.56%	9.43%	-1.39%	10.14	5	-1.61%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	8.28%	+122	3.56%	5.92%	1.30%	12.47	6	0.00%
EWJ	iShares Japan Index	Japan Stock	8.20%	+121	4.91%	12.50%	-0.82%	13.46	8	-2.51%
VTV	Vanguard Value	Large Cap Value	8.18%	+120	3.62%	9.08%	1.76%	10.42	6	0.00%
EWW	iShares Mexico Index	Latin America Stock	8.13%	+119	-0.90%	7.84%	-3.93%	12.16	4	-4.27%
IWY	Russell Top 200 Growth	Small Growth	8.12%	+118	4.66%	21.85%	11.84%	5.93	11	-0.79%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	8.09%	+117	2.35%	14.84%	6.65%	10.38	9	-0.65%
ILF	iShares S&P 40 Latin America	Latin America Stock	8.00%	+116	-5.13%	3.10%	-4.25%	14.71	2	-11.57%
IJH	S&P MidCap 400	Mid-Cap Blend	7.99%	+115	0.98%	11.18%	2.81%	11.36	7	-1.50%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	7.97%	+114	0.68%	11.41%	0.78%	3.18	4	-4.79%
VYM	Vanguard High Div. Yield Index	Large Cap Value	7.91%	+113	2.42%	8.92%	2.35%	10.58	6	0.00%
MDY	MidCap Trust Series I	Mid-Cap Blend	7.90%	+112	0.93%	11.07%	2.73%	11.17	6	-1.51%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	7.89%	+111	4.40%	21.92%	11.81%	5.36	11	-17.58%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	7.88%	+110	3.22%	5.59%	0.83%	11.64	5	0.00%
IYT	Dow Jones Transportation	Transportation Equities	7.86%	+109	0.12%	12.36%	-0.40%	9.31	5	-1.16%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	7.83%	+108	3.37%	14.46%	4.65%	7.93	8	0.00%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	7.75%	+107	3.35%	12.39%	1.65%	8.59	6	-0.13%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	7.70%	+106	1.67%	12.16%	-0.44%	11.17	6	-2.05%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	7.67%	+105	2.77%	9.92%	0.62%	9.55	6	-0.18%
IWF	Russell 1000 Growth	Large Growth	7.63%	+104	4.35%	21.12%	11.06%	5.64	11	-0.71%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	7.56%	+103	2.96%	10.07%	0.88%	9.73	6	0.00%
VIS	Vanguard Industrials	industrials Equities	7.54%	+102	0.02%	9.40%	-1.68%	12.64	5	-2.69%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	7.53%	+101	3.70%	16.01%	7.04%	6.95	8	-0.07%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	7.43%	+100	4.28%	11.89%	2.75%	11.36	8	-7.21%
RPV	Guggenheim S&P 500 Pure Value	Large Value	7.37%	+99	3.53%	6.15%	0.28%	9.05	5	-0.53%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	7.25%	+98	2.08%	11.02%	2.84%	10.02	6	-52.73%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	7.17%	+97	3.25%	12.10%	-0.65%	9.84	6	-0.85%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	6.86%	+96	4.88%	9.29%	0.63%	4.31	5	-1.33%
IVE	S&P 500/BARRA Value	Large Value	6.86%	+95	3.35%	9.86%	2.67%	7.53	6	0.00%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	6.85%	+94	0.91%	6.81%	0.02%	9.58	4	-0.17%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	6.84%	+93	2.25%	9.95%	0.58%	7.94	5	-0.33%
VBR	Vanguard SmallCap Value	Small Cap Value	6.76%	+92	0.77%	9.16%	1.20%	9.86	5	-1.07%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	6.69%	+91	2.42%	11.15%	-1.12%	8.67	5	-1.36%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	6.66%	+90	0.80%	10.95%	-2.50%	10.37	5	-2.50%

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TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	6.63%	+89	4.89%	1.89%	13.73%	5.04	6	-17.62%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	6.54%	+88	8.62%	23.47%	9.80%	5.67	12	-14.39%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	6.54%	+87	-0.07%	12.36%	1.51%	9.71	6	-2.91%
EWP	iShares Spain Index	Europe Stock	6.49%	+86	0.96%	8.76%	-1.28%	4.82	3	-3.22%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	6.49%	+85	2.17%	10.85%	-1.33%	8.28	5	-1.59%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	6.38%	+84	2.84%	8.64%	1.31%	7.82	5	0.00%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	6.29%	+83	1.32%	10.47%	3.70%	7.61	6	-23.81%
XLI	Industrial Select Sector *	Industrial Equities	6.27%	+82	-0.41%	7.90%	-3.03%	10.73	4	-3.99%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	6.27%	+81	4.37%	11.94%	2.04%	3.11	5	-4.02%
EZU	European Monetary Union Index	Europe Stock	6.17%	+80	2.26%	12.88%	-0.83%	6.10	5	-1.76%
RSP	Guggenheim S&P Equal Weight	Large Blend	6.11%	+79	2.25%	9.61%	0.79%	7.84	5	0.00%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	6.07%	+78	2.56%	10.44%	-0.05%	5.69	5	-33.18%
DVY	iShares Select Dividend Index	Large Cap Value	6.07%	+77	2.53%	4.19%	-0.33%	10.36	4	-1.37%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	6.04%	+76	0.87%	13.54%	5.70%	2.66	6	-4.60%
IEV	S&P Europe 350 Index	Europe Stock	5.96%	+75	1.58%	11.04%	-1.61%	5.99	4	-2.21%
EWL	iShares Switzerland Index	Europe Stock	5.85%	+74	1.75%	9.93%	-3.75%	4.47	3	-3.75%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	5.84%	+73	2.83%	12.12%	3.36%	5.32	6	0.00%
VGK	Vanguard European	Europe Equities	5.83%	+72	1.62%	11.34%	-1.90%	5.80	4	-2.24%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	5.82%	+71	0.98%	10.30%	-0.54%	9.93	5	-12.48%
EWM	iShares Malaysia Index	Emerging Markets Equi	5.79%	+70	-0.51%	2.85%	0.07%	6.87	2	-19.82%
EWU	iShares United Kingdom Index	Europe Stock	5.74%	+69	0.21%	6.73%	-3.27%	7.07	3	-3.27%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	5.73%	+68	2.65%	6.60%	3.08%	10.05	6	-2.77%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	5.70%	+67	-0.36%	11.82%	1.19%	9.16	5	-3.22%
EWZ	iShares Brazil Index	Latin America Stock	5.67%	+66	-8.94%	-0.71%	-6.09%	14.48	0	-24.87%
VO	Vanguard Mid-Cap	Mid-Cap Blend	5.67%	+65	1.76%	10.43%	2.00%	7.61	5	-0.15%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	5.66%	+64	-7.65%	4.60%	-3.17%	14.29	2	-16.51%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	5.55%	+63	2.76%	10.62%	2.37%	6.06	5	0.00%
IYR	Dow Jones US Real Estate	Real Estate	5.55%	+62	1.29%	10.92%	1.42%	9.40	6	-11.56%
VNQ	Vanguard REIT Index	Real Estate	5.44%	+61	1.54%	11.23%	1.13%	9.36	6	-16.58%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	5.42%	+60	0.75%	10.53%	-1.73%	6.25	4	-3.51%
EWD	iShares Sweden Index	Europe Stock	5.42%	+59	-0.68%	11.84%	-4.18%	6.50	3	-4.18%
KRE	SPDR S&P Region.Banking	Specialty-Financial	5.40%	+58	0.70%	9.47%	3.89%	7.04	5	-11.94%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	4.96%	+57	-0.25%	8.80%	0.57%	7.11	4	-18.54%
VAW	Vanguard Materials VIPERS	Materials	4.94%	+56	-3.51%	3.65%	-6.70%	9.75	1	-6.70%
FEZ	SPDR Euro Stoxx 50	Europe Stock	4.86%	+55	1.76%	12.36%	-1.98%	4.35	4	-3.10%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	4.71%	+54	-0.24%	8.63%	0.85%	7.45	4	-38.64%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	4.61%	+53	1.86%	12.89%	-1.24%	6.64	5	-1.54%
JXI	iShares S&P Global Utilities	Utilities Equities	4.60%	+52	-2.15%	1.30%	-4.03%	8.99	1	-4.12%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	4.53%	+51	1.41%	5.12%	-3.86%	6.51	2	-3.86%
EWA	iShares Australia Index	Asia Pacific Equities	4.43%	+50	-1.34%	5.77%	-4.35%	9.89	2	-4.89%
EWH	iShares Hong Kong Index	China Equities	4.43%	+49	0.56%	4.96%	-2.97%	10.54	3	-16.41%
SIL	Global X Silver Miners	Commodity Producers	4.38%	+48	-7.13%	4.67%	-25.35%	5.50	-6	-25.35%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	4.32%	+47	1.36%	8.07%	-2.07%	4.03	3	-2.58%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	4.20%	+46	-0.11%	5.85%	-3.20%	8.94	3	-3.36%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	4.10%	+45	0.36%	6.89%	-0.59%	7.07	3	-45.55%
KBE	SPDR S&P Bank	Specialty-Financial	4.09%	+44	0.06%	9.78%	4.08%	4.70	5	-5.74%
XLP	Consumer Staples Select *	Consumer Staples	4.04%	+43	1.89%	3.69%	-5.79%	9.17	2	-5.79%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	4.00%	+42	2.40%	6.85%	2.43%	7.12	5	-0.41%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	3.93%	+41	3.17%	4.56%	-6.13%	8.91	3	-6.13%
SDY	SPDR Dividend ETF	Large Value	3.88%	+40	1.21%	3.84%	-3.83%	7.76	2	-3.83%
IYJ	Dow Jones US Industrial	Industrial Equities	3.64%	+39	-0.22%	7.94%	-2.98%	5.38	3	-19.09%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	3.62%	+38	-1.05%	-0.27%	-4.16%	8.60	1	-4.77%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	3.59%	+37	0.62%	1.44%	5.92%	7.99	4	-4.07%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	3.46%	+36	2.81%	15.40%	4.57%	4.32	7	-2.32%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3.45%	+35	2.43%	1.10%	6.70%	2.99	3	-7.69%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	3.38%	+34	0.28%	2.92%	-5.94%	8.73	1	-5.94%
ECH	iShares Chile Index	Latin America	3.36%	+33	-5.89%	3.63%	-7.38%	-0.27	-2	-28.27%
VOX	Vanguard Telecom Serv's	Communication Equitie	3.28%	+32	0.31%	13.17%	1.79%	0.99	4	-2.40%
MOO	VanEck Vectors Agribusiness	Commodity Producers	3.22%	+31	-2.29%	-2.88%	-6.22%	10.28	0	-25.90%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	3.00%	+30	-0.58%	5.22%	-3.75%	0.01	0	-50.48%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	2.97%	+29	4.43%	4.32%	-7.53%	4.97	2	-10.06%
EWG	iShares Germany Index	Europe Stock	2.67%	+28	1.32%	12.68%	-3.23%	0.96	3	-3.70%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	2.52%	+27	2.98%	6.32%	-0.95%	2.89	3	-0.95%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	2.15%	+26	2.25%	2.77%	-3.79%	5.10	2	-4.14%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	2.14%	+25	-0.17%	5.30%	-1.98%	4.83	2	-2.77%
IAU	iShares Gold Trust	Precious Metals	1.96%	+24	-4.44%	-0.16%	-14.39%	4.48	-4	-16.50%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	1.90%	+23	2.01%	9.75%	-1.26%	0.84	3	-10.41%
GLD	SPDR Gold Shares	Precious Metals	1.89%	+22	-4.48%	-0.21%	-14.46%	4.42	-4	-16.55%
PPLT	ETFS Physical Platinum Shares	Precious Metals	1.86%	+21	-4.31%	3.13%	-18.64%	-6.29	-7	-30.74%
VPU	Vanguard Utilities VIPERS	Utilities Equities	1.82%	+20	-1.69%	-0.21%	-4.57%	6.18	0	-4.57%
PKW	PowerShares Buyback Achievers	All Cap Equities	1.78%	+19	-0.52%	5.83%	-1.03%	1.53	1	-2.85%
ACWW	iShares Edge MSCI Min Vol Global	Global Equities	1.71%	+18	1.86%	4.40%	-2.24%	3.07	2	-2.24%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	1.63%	+17	0.03%	13.42%	2.72%	0.21	4	-4.35%
IDU	Dow Jones US Utilities	Utilities Equities	1.57%	+16	-2.02%	-0.75%	-5.15%	5.65	-1	-35.34%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	1.42%	+15	-0.12%	3.12%	-5.90%	3.61	0	-5.90%
HDGE	Ranger Equity Bear	Inverse Equities	1.28%	+14	0.24%	-7.92%	-1.11%	5.99	-1	-84.88%
IWP	Russell MidCap Growth	Mid-Cap Growth	1.27%	+13	2.45%	11.61%	1.97%	1.83	4	-4.03%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	1.27%	+12	0.45%	2.66%	-4.28%	3.74	1	-4.34%
EWQ	iShares France Index	Europe Stock	1.02%	+11	-0.46%	7.88%	-5.64%	0.40	1	-6.58%
VHT	Vanguard Health Care	Health & Biotech Equiti	0.75%	+10	3.48%	5.24%	-5.50%	-2.98	0	-6.05%
UUP	PowerShares DB US Dollar Bullish	Currency	0.72%	+9	1.06%	-0.25%	2.55%	2.74	2	-9.46%
FXO	1st Trust Financials AlphaDEX	Financial Equities	0.65%	+8	-0.08%	9.13%	0.81%	-1.52	2	-4.47%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	0.61%	+7	3.96%	4.63%	-6.44%	-3.17	0	-6.44%
IYH	Dow Jones US Healthcare	Specialty-Health	0.59%	+6	3.82%	4.86%	-5.77%	-3.26	0	-6.46%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.35%	+5	-0.24%	0.84%	0.64%	1.54	1	-4.89%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	0.28%	+4	2.79%	4.01%	-6.75%	-2.63	-1	-22.93%
FXB	CurrencyShares British Pound	Currency	0.21%	+3	-0.77%	1.22%	-0.35%	-0.39	0	-11.14%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.17%	+2	0.16%	0.51%	0.04%	0.31	0	-0.25%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.05%	-1	-0.05%	0.07%	0.00%	0.02	0	-0.46%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-0.15%	-2	-0.89%	3.58%	-0.54%	0.90	1	-22.44%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-0.21%	-3	-9.75%	0.18%	-25.35%	0.79	-9	-25.35%
BBH	VanEck Vectors Biotech	Health & Biotech	-0.24%	-4	-0.49%	2.61%	-6.68%	-2.38	-2	-16.30%
IYC	iShares US Consumer Services	Consumer Discretionar	-0.28%	-5	-1.07%	8.44%	-0.96%	-0.92	1	-63.11%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-0.46%	-6	0.39%	8.61%	0.96%	-3.99	1	-13.69%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-0.49%	-7	-1.27%	0.65%	-1.34%	0.43	0	-15.65%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	-0.55%	-8	-1.04%	0.76%	-1.19%	0.53	0	-16.64%
FXE	CurrencyShares Euro Currency Trust	Currency	-0.62%	-9	-0.99%	0.74%	-1.82%	-1.25	-1	-11.10%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-0.63%	-10	-1.07%	2.39%	-2.62%	-1.15	-1	-19.33%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	-0.68%	-11	-0.71%	1.51%	-1.00%	-0.89	0	-10.18%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-0.71%	-12	-0.66%	1.68%	-1.03%	-0.99	0	-70.37%
KIE	SPDR S&P Insurance	Specialty-Financial	-0.75%	-13	-0.21%	7.58%	-0.89%	-4.22	1	-38.60%
MUB	iShares S&P National Muni Bond	National Munis	-0.77%	-14	-1.12%	0.50%	-2.52%	-0.88	-1	-9.98%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.77%	-15	-0.54%	-0.33%	-1.27%	-0.85	-1	-5.39%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-0.77%	-16	0.97%	9.27%	1.89%	-5.09	2	-56.99%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.78%	-17	-0.54%	1.31%	-0.75%	-1.00	0	-11.64%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-0.79%	-18	-0.37%	2.23%	-0.82%	-0.29	0	-8.35%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.80%	-19	-0.56%	-0.33%	-1.32%	-0.87	-1	-6.61%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.85%	-20	-0.58%	-0.33%	-1.31%	-0.98	-1	-6.71%
VFH	Vanguard Financials	Financials Equities	-0.90%	-21	0.58%	8.86%	1.44%	-4.58	2	-7.48%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	-0.90%	-22	-0.73%	0.12%	-1.30%	-0.93	-1	-5.09%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-0.90%	-23	-0.67%	1.17%	-0.83%	-1.11	0	-11.02%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-0.97%	-24	-0.74%	-0.03%	-1.66%	-1.08	-1	-5.26%
PZA	Pshares Insured National Munis	National Munis	-1.03%	-25	-1.67%	0.66%	-2.71%	-0.99	-1	-16.57%
BSV	Vanguard Short Term Bond	Total Bond Market	-1.08%	-26	-0.79%	-0.36%	-1.78%	-1.21	-1	-6.53%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-1.18%	-27	-1.32%	2.02%	-2.98%	-1.66	-1	-20.37%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	-1.18%	-28	-0.79%	1.03%	-1.04%	-1.49	-1	-8.36%
XLF	Financial Select Sector *	Financial Equities	-1.19%	-29	1.01%	8.64%	0.99%	-5.17	1	-7.91%
EZA	iShares South Africa Index	Emerging Markets Equi	-1.19%	-30	-3.99%	4.80%	-17.51%	-2.17	-5	-17.51%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-1.26%	-31	-0.98%	-0.29%	-2.25%	-1.40	-1	-10.56%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-1.42%	-32	-0.24%	0.69%	1.29%	-2.52	0	-12.60%
BNDX	Vanguard Total International Bond	Total Bond Market	-1.50%	-33	-0.23%	0.84%	-2.32%	-0.54	-1	-18.84%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	-1.50%	-34	-1.21%	2.11%	-2.13%	-1.65	-1	-13.64%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-1.50%	-35	-1.15%	-0.10%	-2.92%	-1.44	-1	-17.71%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-1.52%	-36	-1.16%	-0.15%	-2.89%	-1.44	-1	-18.42%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-1.64%	-37	-1.29%	-0.22%	-2.99%	-1.58	-2	-19.18%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-1.68%	-38	-1.22%	-0.53%	-3.08%	-1.61	-2	-19.96%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-1.69%	-39	-1.24%	0.37%	-2.95%	-1.83	-1	-15.39%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-1.70%	-40	-1.81%	2.96%	-3.55%	-2.12	-1	-31.50%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-1.75%	-41	-1.31%	-0.70%	-2.97%	-1.85	-2	-12.65%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-1.81%	-42	-1.12%	0.70%	-2.96%	-1.65	-1	-22.12%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-1.82%	-43	-1.47%	-0.12%	-3.34%	-1.75	-2	-19.20%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-1.83%	-44	-9.88%	-0.90%	-26.61%	-0.87	-10	-26.61%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-1.87%	-45	-9.80%	0.94%	-28.54%	-1.90	-10	-28.54%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-1.92%	-46	-1.43%	-0.74%	-3.29%	-2.00	-2	-17.11%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-1.94%	-47	-1.40%	-0.77%	-3.27%	-2.03	-2	-16.66%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-1.94%	-48	-1.45%	-0.29%	-3.45%	-2.03	-2	-19.15%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-1.96%	-49	-3.29%	5.28%	-10.30%	-0.78	-2	-27.75%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	-2.11%	-50	-2.73%	5.81%	-6.25%	-5.10	-2	-12.15%
BAB	PowerShares Build America Bond Portfoli	National Munis	-2.27%	-51	-1.56%	-0.49%	-4.26%	-2.39	-2	-23.35%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-2.28%	-52	-1.53%	-0.38%	-3.53%	-2.34	-2	-21.93%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	-2.31%	-53	-2.49%	5.63%	-4.89%	-3.35	-1	-8.51%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-2.32%	-54	-1.10%	1.43%	-3.61%	-1.81	-1	-34.07%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-2.37%	-55	-1.76%	-0.76%	-4.19%	-2.37	-2	-23.71%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-2.49%	-56	0.04%	1.56%	-11.43%	-0.80	-3	-38.80%
XRT	SPDR S&P Retail *	Consumer Discretionar	-2.62%	-57	-3.79%	5.04%	-5.10%	-3.22	-2	-20.76%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-2.64%	-58	-3.01%	4.62%	-10.02%	-2.18	-3	-36.46%
FXY	CurrencyShares Japanese Yen Trust	Currency	-2.66%	-59	0.23%	0.59%	-1.92%	-1.65	-1	-40.32%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-2.67%	-60	-1.44%	0.92%	-4.78%	-2.66	-2	-30.27%
BLV	Vanguard Long Term Bond	Long-Term Bond	-2.87%	-61	-1.79%	0.18%	-5.07%	-2.33	-2	-42.23%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-3.24%	-62	-2.19%	-0.74%	-5.97%	-2.89	-3	-42.71%
VNQL	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-3.39%	-63	-2.87%	5.43%	-10.06%	-0.50	-2	-29.98%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-3.43%	-64	-5.50%	-2.68%	-11.53%	1.15	-5	-12.39%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-3.48%	-65	-2.14%	0.55%	-3.95%	-2.58	-2	-29.22%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-3.68%	-66	-2.34%	0.07%	-3.84%	-2.69	-2	-29.54%
TLT	iShares 20+ Treas. Bd	Government Bonds	-3.82%	-67	-2.34%	-1.12%	-6.76%	-2.85	-3	-50.64%
IGV	iShares North American Tech-Software	Technology Equities	-4.24%	-68	10.34%	22.27%	15.25%	-11.05	9	-78.95%
DOG	ProShares Short Dow 30	Bear Market	-5.28%	-69	-2.39%	-10.29%	-2.93%	-4.26	-5	-74.85%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-5.68%	-70	-2.80%	-2.16%	-9.47%	-3.72	-5	-64.91%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-6.50%	-71	-2.96%	-2.86%	-10.20%	-4.47	-5	-67.69%
INDA	iShares MSCI India	Emerging Markets Equi	-6.69%	-72	-2.40%	5.61%	-7.42%	-10.47	-4	-18.26%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7.06%	-73	-2.00%	-9.75%	1.38%	-7.18	-4	-67.05%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	-7.21%	-74	-7.78%	3.64%	-13.29%	-2.87	-5	-20.34%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-7.46%	-75	-3.96%	11.00%	-40.63%	-25.99	-15	-71.33%
FXI	iShares China 25 Index	China Equities	-7.63%	-76	-3.64%	1.92%	-4.72%	-7.23	-3	-34.79%
XLK	Technology Select *	Technology Equities	-7.74%	-77	12.59%	38.85%	30.00%	25.30	27	-40.69%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8.44%	-78	-3.87%	-14.35%	-7.73%	-7.55	-8	-80.01%
MCHI	iShares MSCI China	China Equities	-8.53%	-79	-3.93%	1.31%	-5.96%	-7.54	-4	-42.85%
XLE	Energy Select Sector *	Energy Equities	-10.10%	-80	4.61%	-4.91%	6.38%	33.06	10	-39.35%
ITB	iShares DJ US Home Construction	Building and Constructi	-10.19%	-81	-8.57%	2.33%	-15.39%	-5.53	-7	-29.67%
RWM	ProShares Short Russell2000	Inverse Equities	-11.43%	-82	-2.75%	-14.48%	-8.58%	-13.44	-10	-77.55%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-12.12%	-83	-2.94%	3.18%	-9.83%	-13.67	-6	-25.68%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-13.65%	-84	-4.24%	-4.91%	-16.00%	-18.63	-11	-86.39%
XLB	Materials Select Sector *	Materials	-20.98%	-85	-3.14%	2.82%	-5.84%	10.89	1	-48.49%
XLU	Utilities Select Sector *	Utilities Equities	-24.86%	-86	-1.80%	-0.53%	-4.99%	6.23	0	-51.18%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	-25.39%	-87	0.41%	12.77%	1.99%	-0.19	4	-50.79%