

2016 HV ETFs Cutline: as of 5/23/2025

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	26.06%	+159	5.95%	13.76%	32.90%	51.27	26	-0.72%
RING	iShares MSCI Global Gold Miners Fund	Commodity Producers	24.54%	+158	4.01%	11.52%	28.99%	51.16	24	-2.12%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	23.10%	+157	3.52%	10.88%	27.22%	49.01	23	-2.66%
EWP	iShares Spain Index	Europe Stock	22.75%	+156	6.00%	12.76%	20.04%	39.48	20	-0.44%
ECH	iShares Chile Index	Latin America	18.96%	+155	3.73%	10.38%	14.78%	31.19	15	-41.52%
EWG	iShares Germany Index	Europe Stock	18.42%	+154	4.83%	10.35%	14.39%	29.67	15	-1.22%
EWI	iShares Italy Index	Europe Stock	18.38%	+153	6.63%	9.72%	15.10%	30.55	16	-1.84%
IAU	iShares Gold Trust	Precious Metals	18.38%	+152	1.67%	9.03%	17.65%	28.01	14	-1.87%
GLD	SPDR Gold Shares	Precious Metals	18.33%	+151	1.65%	9.04%	17.65%	27.93	14	-1.85%
SIL	Global X Silver Miners	Commodity Producers	16.25%	+150	5.83%	8.03%	22.83%	34.28	18	-20.40%
EWV	iShares Mexico Index	Latin America Stock	15.91%	+149	4.71%	17.53%	20.09%	29.58	18	-14.03%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	13.78%	+148	5.24%	8.14%	14.14%	23.23	13	-5.96%
EZU	European Monetary Union Index	Europe Stock	13.63%	+147	5.00%	8.39%	11.51%	23.77	12	-1.37%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	13.44%	+146	7.46%	8.04%	10.92%	18.03	11	-8.51%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	13.36%	+145	7.21%	10.93%	16.17%	21.12	14	-13.37%
PPLT	ETFS Physical Platinum Shares	Precious Metals	13.02%	+144	12.57%	11.33%	15.93%	20.59	15	-16.14%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	12.51%	+143	10.55%	11.63%	10.50%	17.68	13	-28.67%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	12.21%	+142	9.82%	12.26%	16.97%	5.02	11	-13.67%
FEZ	SPDR Euro Stoxx 50	Europe Stock	12.08%	+141	4.20%	6.89%	8.77%	22.12	10	-1.56%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	11.95%	+140	4.69%	6.54%	10.58%	20.75	11	-0.20%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	11.80%	+139	4.20%	8.93%	13.93%	19.99	12	-2.24%
EZA	iShares South Africa Index	Emerging Markets Equi	11.56%	+138	8.56%	10.34%	18.29%	25.32	16	-30.88%
FXI	iShares China 25 Index	China Equities	11.43%	+137	5.86%	0.36%	2.10%	18.17	7	-33.96%
IEV	S&P Europe 350 Index	Europe Stock	10.82%	+136	4.93%	6.62%	8.19%	20.57	10	-0.88%
VGK	Vanguard European	Europe Equities	10.56%	+135	5.24%	7.28%	8.48%	19.98	10	-0.81%
EWK	iShares Belgium Index	Europe Stock	10.01%	+134	4.44%	8.90%	12.17%	18.49	11	-6.68%
MCHI	iShares MSCI China	China Equities	9.94%	+133	5.53%	0.38%	2.24%	16.90	6	-43.64%
EWU	iShares United Kingdom Index	Europe Stock	9.70%	+132	5.11%	6.09%	7.67%	17.64	9	0.00%
EWN	iShares Netherlands Index	Europe Stock	9.70%	+131	7.13%	10.39%	10.79%	17.46	11	-2.83%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	9.64%	+130	4.87%	6.34%	8.35%	16.56	9	-0.23%
EWD	iShares Sweden Index	Europe Stock	9.54%	+129	3.90%	5.54%	5.05%	21.40	9	-8.24%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	9.10%	+128	6.30%	10.07%	11.73%	15.93	11	-9.71%
EWL	iShares Switzerland Index	Europe Stock	9.06%	+127	3.75%	4.86%	6.38%	19.73	9	-0.25%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	8.99%	+126	4.87%	7.17%	8.62%	16.51	9	-0.43%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	8.97%	+125	4.66%	6.77%	7.92%	16.44	9	-0.51%
EWQ	iShares France Index	Europe Stock	8.97%	+124	3.54%	5.08%	7.23%	18.17	9	-1.62%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	8.71%	+123	5.83%	8.47%	10.94%	14.83	10	-11.79%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	8.49%	+122	5.08%	3.40%	1.83%	13.62	6	-2.19%
EWH	iShares Hong Kong Index	China Equities	8.41%	+121	9.25%	6.89%	6.71%	12.67	9	-33.20%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	8.18%	+120	4.96%	7.40%	7.75%	15.08	9	-0.31%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	7.98%	+119	3.99%	4.30%	4.30%	12.29	6	-1.87%

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MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	7.79%	+118	9.16%	12.38%	3.34%	9.09	8	-2.37%
ACWX	iShares MSCI ACWI ex US	Global Equities	7.79%	+117	5.15%	6.50%	7.47%	13.98	8	-0.30%
IXUS	iShares Core MSCI Total International Sto	Global Equities	7.78%	+116	5.66%	7.09%	8.02%	13.79	9	-0.36%
ILF	iShares S&P 40 Latin America	Latin America Stock	7.61%	+115	3.29%	8.20%	14.82%	23.00	12	-34.89%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	7.61%	+114	4.61%	2.88%	0.26%	12.72	5	-41.28%
EWC	iShares Canada Index	Foreign Large Cap Equ	7.46%	+113	5.71%	9.54%	7.79%	10.27	8	0.00%
JXI	iShares S&P Global Utilities	Utilities Equities	7.41%	+112	3.83%	6.55%	8.96%	14.08	8	-1.07%
VEU	Vanguard FTSE All-World ex-US	Global Equities	7.41%	+111	5.24%	6.69%	7.43%	13.39	8	-0.32%
VXUS	Vanguard Total International Stock	Global Equities	7.30%	+110	5.35%	6.78%	7.57%	13.27	8	-1.11%
VSS	Vanguard FTSE All-World ex-US SmCP Idx	Foreign Small & Mid Ca	6.84%	+109	6.67%	9.03%	10.21%	10.95	9	-10.56%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	6.52%	+108	5.31%	6.59%	8.28%	3.00	6	-5.69%
SLV	iShares Silver Trust	Precious Metals	6.13%	+107	1.33%	-1.77%	7.56%	15.65	6	-4.06%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	6.04%	+106	5.90%	11.33%	15.87%	11.11	11	-31.15%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	6.01%	+105	4.93%	7.55%	5.44%	12.00	7	-4.82%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	5.73%	+104	4.32%	1.77%	-0.85%	10.12	4	-1.54%
EWJ	iShares Japan Index	Japan Stock	5.60%	+103	3.19%	5.50%	6.66%	8.84	6	-1.47%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	5.57%	+102	6.40%	5.62%	6.99%	10.55	7	-20.24%
IGV	iShares North American Tech-Software	Technology Equities	5.46%	+101	7.57%	13.42%	4.58%	1.81	7	-77.17%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	5.38%	+100	6.86%	6.21%	7.50%	10.02	8	-17.29%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	5.36%	+99	7.51%	5.97%	6.71%	8.91	7	-22.99%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	5.34%	+98	6.38%	5.72%	7.43%	9.61	7	-15.71%
RWX	SPDR DJ Wil Intern. RE	Real Estate	5.30%	+97	2.45%	7.45%	9.37%	14.50	8	-38.81%
FXE	CurrencyShares Euro Currency Trust	Currency	5.27%	+96	-0.02%	4.92%	9.44%	9.65	6	-12.93%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	5.25%	+95	5.88%	8.59%	7.37%	9.68	8	-10.97%
FXB	CurrencyShares British Pound	Currency	5.20%	+94	1.58%	4.52%	7.55%	8.05	5	-10.46%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	5.00%	+93	4.20%	6.79%	6.71%	9.74	7	-8.99%
IYZ	Down Jones US Telecom	Commun. Equities	5.00%	+92	7.34%	2.86%	-1.13%	4.66	3	-23.15%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	4.96%	+91	6.53%	5.50%	6.86%	8.54	7	-15.38%
EWZ	iShares Brazil Index	Latin America Stock	4.95%	+90	2.64%	6.51%	14.68%	22.83	12	-42.88%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	4.74%	+89	4.32%	2.02%	0.34%	7.44	4	-1.40%
FXJ	CurrencyShares Japanese Yen Trust	Currency	4.71%	+88	0.79%	5.05%	5.48%	10.34	5	-33.11%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	4.61%	+87	5.23%	4.80%	6.86%	8.84	6	-12.35%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	4.59%	+86	4.16%	2.02%	0.40%	7.34	3	-1.48%
RWM	ProShares Short Russell2000	Inverse Equities	4.54%	+85	-3.94%	-2.03%	4.01%	7.95	1	-67.94%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	4.47%	+84	1.96%	-10.00%	8.20%	23.49	6	-40.34%
XLI	Industrial Select Sector *	Industrial Equities	4.42%	+83	9.16%	8.21%	3.30%	6.88	7	-2.38%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	4.37%	+82	2.97%	8.25%	9.46%	11.50	8	-32.13%
IWP	Russell MidCap Growth	Mid-Cap Growth	4.18%	+81	8.30%	10.61%	2.48%	2.65	6	-6.80%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	4.12%	+80	7.43%	8.31%	1.68%	4.19	5	-4.55%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	4.09%	+79	5.04%	3.85%	-3.47%	3.66	2	-60.38%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	3.91%	+78	2.87%	2.01%	2.59%	8.07	4	-0.91%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	3.73%	+77	8.75%	10.89%	0.45%	2.45	6	-80.87%
IDU	Dow Jones US Utilities	Utilities Equities	3.68%	+76	3.61%	3.91%	2.51%	8.29	5	-41.16%
DJP	Bloomberg Commodity Index	Commodities	3.67%	+75	0.24%	-2.60%	0.56%	6.26	1	-17.23%

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BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	3.43%	+74	-0.09%	5.03%	5.91%	7.29	5	-27.03%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	3.31%	+73	7.93%	9.75%	0.40%	0.05	5	-4.87%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	3.26%	+72	2.76%	5.94%	12.80%	5.55	7	-6.27%
MOO	VanEck Vectors Agribusiness	Commodity Producers	3.26%	+71	5.72%	6.20%	5.67%	11.42	7	-33.64%
IYC	iShares US Consumer Services	Consumer Discretionar	3.20%	+70	6.74%	8.22%	-1.14%	-0.89	3	-65.60%
IVW	S&P 500/BARRA Growth	Large Growth	3.20%	+69	7.78%	9.59%	0.26%	-0.10	4	-4.93%
SPYG	S&P 500 Growth	Large Cap Growth	3.19%	+68	7.71%	9.62%	0.27%	-0.08	4	-4.94%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	3.18%	+67	2.95%	7.28%	8.16%	10.24	7	-33.05%
VOX	Vanguard Telecom Serv's	Communication Equitie	3.14%	+66	7.43%	5.84%	-2.12%	1.16	3	-7.38%
XLF	Financial Select Sector *	Financial Equities	3.01%	+65	4.23%	1.71%	-4.08%	3.56	1	-4.10%
ACWI	iShares MSCI ACWI	Global Equities	3.01%	+64	5.27%	5.21%	1.22%	4.09	4	-1.71%
IYF	Dow Jones US Financial Sector	Specialty-Financial	2.92%	+63	4.77%	2.43%	-3.38%	3.45	2	-20.23%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	2.89%	+62	7.65%	9.34%	0.25%	-0.33	4	-5.16%
VPU	Vanguard Utilities VIPERS	Utilities Equities	2.88%	+61	3.40%	3.59%	2.12%	7.15	4	-2.24%
VIS	Vanguard Industrials	industrials Equities	2.88%	+60	8.87%	7.99%	2.44%	4.51	6	-4.95%
XLU	Utilities Select Sector *	Utilities Equities	2.86%	+59	3.64%	3.95%	2.32%	7.09	4	-2.25%
EWA	iShares Australia Index	Asia Pacific Equities	2.85%	+58	4.65%	9.29%	6.92%	7.50	7	-6.32%
VT	Vanguard Total World Stock Index	Global Equities	2.75%	+57	5.28%	5.26%	1.11%	3.77	4	-1.66%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	2.73%	+56	2.80%	0.84%	1.72%	-0.20	1	-4.85%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2.72%	+55	15.49%	11.92%	5.33%	3.40	9	-21.03%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	2.63%	+54	5.64%	7.61%	7.85%	15.86	9	-38.72%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	2.60%	+53	-1.24%	2.53%	2.45%	2.07	1	-4.37%
HDGE	Ranger Equity Bear	Inverse Equities	2.54%	+52	-3.77%	1.46%	6.97%	10.89	4	-83.86%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	2.54%	+51	7.76%	8.59%	0.21%	-0.39	4	-5.61%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	2.40%	+50	0.74%	0.13%	-0.11%	7.76	2	-2.40%
VUG	Vanguard Growth	Large Cap Growth	2.38%	+49	7.41%	9.17%	-0.33%	-1.47	4	-5.54%
VFH	Vanguard Financials	Financials Equities	2.38%	+48	4.84%	2.32%	-4.23%	2.29	1	-5.16%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	2.35%	+47	7.46%	9.37%	-0.29%	-1.74	4	-5.72%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	2.34%	+46	5.78%	4.98%	-1.85%	2.92	3	-3.13%
INDA	iShares MSCI India	Emerging Markets Equi	2.30%	+45	3.27%	6.44%	13.47%	3.69	7	-7.80%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	2.24%	+44	2.54%	-0.23%	1.87%	0.29	1	-5.87%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	2.01%	+43	2.67%	0.83%	1.67%	0.00	1	-6.45%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	1.98%	+42	3.12%	3.48%	0.59%	2.21	2	-13.66%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	1.68%	+41	4.01%	1.31%	1.51%	1.89	2	-41.88%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	1.58%	+40	1.16%	2.29%	-1.98%	4.30	1	-2.52%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.58%	+39	-0.14%	0.18%	1.01%	3.16	1	-5.40%
IWF	Russell 1000 Growth	Large Growth	1.48%	+38	7.08%	8.34%	-1.01%	-2.73	3	-6.76%
IYJ	Dow Jones US Industrial	Industrial Equities	1.46%	+37	7.47%	5.48%	-0.72%	1.99	4	-29.43%
FTGC	First Trust Global Tactical Commodity Str	Commodities	1.40%	+36	-0.89%	-3.08%	-1.13%	2.55	-1	-22.00%
IYW	Dow Jones US Technology	Technology Equities	1.39%	+35	9.00%	10.29%	0.31%	-2.75	4	-6.98%
DOG	ProShares Short Dow 30	Bear Market	1.22%	+34	-3.35%	-0.70%	4.27%	2.11	1	-69.70%
IWY	Russell Top 200 Growth	Small Growth	1.20%	+33	6.81%	7.98%	-1.35%	-3.39	3	-7.12%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	1.17%	+32	2.86%	1.08%	3.41%	7.65	4	-20.01%
PKW	PowerShares Buyback Achievers	All Cap Equities	1.10%	+31	6.92%	4.10%	-0.94%	1.24	3	-6.92%

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XLK	Technology Select *	Technology Equities	1.06%	+30	8.80%	9.90%	0.57%	-2.46	4	-6.35%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	0.93%	+29	2.05%	2.17%	-4.80%	4.04	1	-83.66%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	0.92%	+28	1.77%	-0.35%	-2.27%	4.09	1	-2.27%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	0.90%	+27	6.65%	7.75%	-1.17%	-3.27	2	-35.35%
XLP	Consumer Staples Select *	Consumer Staples	0.86%	+26	0.94%	1.48%	-1.78%	3.80	1	-3.16%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	0.75%	+25	1.28%	-1.59%	-2.64%	3.64	0	-3.34%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	0.72%	+24	7.68%	4.36%	-7.11%	-1.07	1	-14.65%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	0.68%	+23	6.60%	6.91%	-2.46%	-6.11	1	-12.02%
EWM	iShares Malaysia Index	Emerging Markets Equi	0.67%	+22	4.91%	6.87%	3.84%	0.20	4	-32.60%
VV	Vanguard LargeCap	Large Cap Blend	0.47%	+21	5.37%	4.61%	-2.36%	-0.91	2	-5.45%
VGX	Vanguard Info Technology	Technology Equities	0.46%	+20	8.88%	9.54%	-0.57%	-4.30	3	-8.16%
VO	Vanguard Mid-Cap	Mid-Cap Blend	0.36%	+19	5.04%	3.66%	-1.47%	0.90	2	-6.36%
BSV	Vanguard Short Term Bond	Total Bond Market	0.30%	+18	-0.46%	-0.19%	-0.03%	1.06	0	-6.25%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	0.29%	+17	-0.79%	-0.36%	-0.20%	1.74	0	-12.33%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.27%	+16	-0.10%	0.22%	-0.02%	0.97	0	-5.24%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.27%	+15	-0.20%	-0.20%	-0.13%	0.99	0	-5.37%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	0.26%	+14	5.33%	4.37%	-2.51%	-1.12	2	-39.98%
IWB	Russell 1000 Index	Large Blend	0.23%	+13	5.31%	4.38%	-2.45%	-1.17	2	-5.67%
IVV	S&P 500	Large Blend	0.23%	+12	5.21%	4.28%	-2.52%	-1.13	1	-5.50%
SPY	SPDR S&P 500	Large Cap Blend	0.22%	+11	5.17%	4.22%	-2.54%	-1.19	1	-5.52%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	0.19%	+10	5.19%	4.23%	-2.55%	-1.19	1	-5.55%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	0.16%	+9	5.33%	4.28%	-2.50%	-0.97	2	-5.51%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	0.11%	+8	-0.62%	-0.39%	-0.39%	1.21	0	-10.87%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.11%	+7	-0.03%	-0.10%	0.22%	0.33	0	-0.42%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.11%	+6	-0.42%	-0.22%	-0.16%	0.62	0	-4.97%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.10%	+5	-0.37%	-0.16%	-0.12%	0.96	0	-6.09%
VGSH	Vanguard Short-Term Government	Government Bonds	0.07%	+4	-0.43%	-0.26%	-0.17%	0.60	0	-6.11%
SMH	VanEck Vectors Semiconductor	Technology Equities	0.06%	+3	12.02%	11.91%	2.01%	-1.95	6	-15.58%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.02%	+2	0.08%	-0.25%	-0.33%	0.08	0	-0.45%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	-0.05%	-2	-1.09%	-1.61%	-1.35%	2.01	-1	-17.51%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-0.07%	-3	-0.96%	-0.62%	-0.54%	1.60	0	-16.82%
KIE	SPDR S&P Insurance	Specialty-Financial	-0.07%	-4	2.07%	-4.04%	-3.91%	2.12	-1	-38.48%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-0.09%	-5	-0.92%	-0.60%	-0.60%	1.52	0	-16.35%
SCHB	Schwab U.S. Broad Market	All Cap Equities	-0.12%	-6	5.28%	4.15%	-2.57%	-1.63	1	-41.09%
IWV	Russell 3000 Index	All Cap Equities	-0.13%	-7	5.10%	4.17%	-2.61%	-1.52	1	-5.90%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	-0.15%	-8	5.32%	4.23%	-2.72%	-1.63	1	-6.00%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-0.16%	-9	-1.15%	-1.89%	-1.61%	1.89	-1	-17.04%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equi	-0.17%	-10	3.56%	1.51%	-3.81%	2.25	1	-6.44%
VTI	Total Stock Market VIPERs	All Cap Equities	-0.17%	-11	5.32%	4.25%	-2.70%	-1.65	1	-5.96%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-0.22%	-12	2.86%	-0.19%	1.84%	7.05	3	-18.40%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	-0.22%	-13	7.46%	7.39%	-2.35%	-6.70	1	-12.74%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	-0.29%	-14	0.23%	0.19%	-1.47%	0.38	0	-11.26%
XME	SPDR S&P Metals & Mining	Commodity Producers	-0.33%	-15	5.87%	5.72%	3.03%	5.48	5	-14.35%
GSG	iShares GSCI Commodity Index	Commodities.	-0.35%	-16	-0.19%	-3.71%	-2.84%	-0.96	-2	-18.15%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-0.46%	-17	-1.03%	-0.86%	-1.10%	1.36	0	-19.73%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	-0.50%	-18	2.33%	-0.26%	-2.30%	0.36	0	-6.72%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	-0.51%	-19	3.56%	0.53%	-3.92%	1.50	0	-5.87%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-0.67%	-20	-0.70%	-0.92%	-1.37%	0.81	-1	-16.72%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	-0.70%	-21	5.19%	3.63%	-1.97%	-0.79	2	-60.86%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	-0.75%	-22	4.55%	2.16%	-2.94%	-0.37	1	-7.95%
BNDX	Vanguard Total International Bond	Total Bond Market	-0.77%	-23	-0.63%	0.59%	-0.79%	0.12	0	-17.07%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	-0.80%	-24	2.07%	-3.23%	-5.63%	2.86	-1	-5.78%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	-0.81%	-25	0.11%	0.11%	-1.26%	0.00	0	-8.08%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	-0.87%	-26	0.21%	-0.27%	-2.14%	-0.39	-1	-8.46%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-0.88%	-27	0.50%	-0.70%	-1.51%	-0.41	-1	-8.99%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-0.91%	-28	-1.51%	-1.39%	-1.63%	1.43	-1	-23.80%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-0.92%	-29	0.43%	0.34%	-0.86%	-1.38	0	-11.27%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.93%	-30	-0.02%	-0.31%	-2.06%	-0.52	-1	-11.74%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-0.93%	-31	0.11%	-0.09%	-2.06%	-0.37	-1	-70.72%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-0.95%	-32	-0.50%	-0.51%	-2.28%	1.00	-1	-23.77%
FXO	1st Trust Financials AlphaDEX	Financial Equities	-0.98%	-33	5.16%	0.70%	-4.90%	-2.12	0	-10.20%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-1.02%	-34	-1.40%	-1.44%	-1.74%	-1.65	-2	-20.14%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-1.06%	-35	0.04%	-0.28%	-2.22%	-0.71	-1	-10.91%
RPV	Guggenheim S&P 500 Pure Value	Large Value	-1.06%	-36	2.06%	-1.87%	-3.72%	-0.60	-1	-7.76%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-1.07%	-37	-0.55%	-0.67%	-2.32%	0.76	-1	-23.59%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-1.15%	-38	4.11%	6.70%	14.31%	3.22	7	-49.61%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	-1.20%	-39	3.50%	0.30%	-4.54%	-0.42	0	-77.11%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-1.21%	-40	-1.35%	-1.54%	-2.00%	0.39	-1	-19.32%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	-1.22%	-41	3.01%	1.25%	-4.33%	-0.77	0	-5.31%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-1.23%	-42	-1.38%	-1.51%	-2.03%	0.35	-1	-18.72%
IWD	Russell 1000 Value	Large Value	-1.24%	-43	3.24%	0.00%	-4.17%	0.62	0	-6.77%
HDV	iShares Core High Dividend	Large Cap Value Equiti	-1.28%	-44	1.10%	-3.67%	-4.66%	2.52	-1	-5.10%
VYM	Vanguard High Div. Yield Index	Large Cap Value	-1.28%	-45	3.07%	-0.36%	-5.19%	-0.39	-1	-5.90%
RSP	Guggenheim S&P Equal Weight	Large Blend	-1.31%	-46	4.11%	1.47%	-3.25%	-0.51	0	-7.08%
XRT	SPDR S&P Retail *	Consumer Discretionar	-1.31%	-47	9.05%	8.96%	0.73%	-6.17	3	-28.30%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-1.33%	-48	-1.34%	-1.56%	-2.11%	0.31	-1	-19.99%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	-1.46%	-49	2.89%	0.08%	-4.55%	-0.23	0	-5.76%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-1.50%	-50	-4.55%	-4.89%	0.92%	0.59	-2	-74.41%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	-1.58%	-51	1.32%	-4.36%	-6.10%	0.32	-2	-6.88%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	-1.63%	-52	4.41%	0.16%	-4.64%	0.37	0	-8.13%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-1.65%	-53	-1.45%	-1.94%	-2.30%	0.13	-1	-21.67%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-1.74%	-54	-1.35%	-2.24%	-2.82%	-0.15	-2	-20.23%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	-1.85%	-55	3.74%	2.59%	-4.16%	-2.29	0	-6.87%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	-1.94%	-56	3.23%	-0.13%	-5.20%	-1.39	-1	-7.01%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	-2.04%	-57	3.82%	0.17%	-5.03%	-2.16	-1	-7.68%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
VTV	Vanguard Value	Large Cap Value	-2.08%	-58	2.60%	-1.05%	-5.10%	-0.15	-1	-7.05%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	-2.16%	-59	0.06%	-1.25%	-2.69%	-1.86	-1	-16.29%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-2.24%	-60	-1.58%	-2.03%	-3.04%	-0.52	-2	-23.62%
SDY	SPDR Dividend ETF	Large Value	-2.28%	-61	2.42%	-0.93%	-3.80%	0.71	0	-7.61%
IWS	Russell MidCap Value	Mid-Cap Value	-2.31%	-62	4.12%	1.37%	-3.41%	-1.95	0	-9.62%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	-2.31%	-63	5.68%	3.61%	-4.28%	-3.89	0	-9.95%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	-2.36%	-64	5.08%	3.94%	-3.67%	-3.80	0	-11.94%
DVY	iShares Select Dividend Index	Large Cap Value	-2.44%	-65	2.08%	-1.82%	-5.63%	-0.74	-2	-9.13%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	-2.49%	-66	8.11%	6.21%	-3.99%	-5.72	1	-11.08%
DBC	PowerShares DB Commodity Index	Commodities	-2.55%	-67	0.28%	-3.52%	-2.68%	0.14	-1	-29.87%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	-2.55%	-68	3.26%	0.27%	-3.87%	-1.40	0	-9.47%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	-2.56%	-69	6.30%	4.47%	-3.79%	-4.88	1	-12.76%
MUB	iShares S&P National Muni Bond	National Munis	-2.58%	-70	-0.26%	-1.37%	-3.65%	-2.63	-2	-12.03%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	-2.58%	-71	5.55%	2.45%	-3.87%	-3.25	0	-10.87%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	-2.69%	-72	0.95%	0.00%	-3.60%	1.07	0	-23.34%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	-2.72%	-73	3.11%	-2.32%	-5.67%	-0.76	-1	-8.41%
BAB	PowerShares Build America Bond Portfoli	National Munis	-2.81%	-74	-1.67%	-2.41%	-3.75%	-0.88	-2	-25.17%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	-2.89%	-75	6.62%	5.17%	-1.80%	-3.81	2	-65.97%
IGE	iShares North American Natural Resource	Commodity Producers	-3.02%	-76	1.32%	-5.10%	-3.73%	0.23	-2	-10.79%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	-3.29%	-77	1.99%	-1.82%	-4.83%	-0.53	-1	-8.71%
MDY	MidCap Trust Series I	Mid-Cap Blend	-3.37%	-78	5.25%	2.34%	-3.74%	-4.38	0	-12.17%
IJH	S&P MidCap 400	Mid-Cap Blend	-3.38%	-79	5.30%	2.37%	-3.70%	-4.37	0	-12.20%
ICF	Cohen & Steers Realty	Real Estate	-3.43%	-80	0.80%	-1.15%	-4.85%	-0.13	-1	-52.23%
IVE	S&P 500/BARRA Value	Large Value	-3.48%	-81	2.46%	-1.31%	-5.52%	-2.39	-2	-9.63%
XLB	Materials Select Sector *	Materials	-3.57%	-82	3.73%	0.76%	-3.45%	1.85	1	-12.22%
IYM	Dow Jones US Basic Mat's	Materials	-3.67%	-83	2.69%	-0.47%	-3.55%	2.69	0	-13.37%
VBK	Vanguard SmallCap Growth	Small Cap Growth	-3.69%	-84	5.86%	3.33%	-4.40%	-6.66	0	-14.52%
VAW	Vanguard Materials VIPERS	Materials	-3.73%	-85	3.62%	1.27%	-3.59%	0.87	1	-11.96%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-3.88%	-86	-2.39%	-2.21%	-2.83%	-1.33	-2	-9.78%
IYT	Dow Jones Transportation	Transportation Equities	-3.90%	-87	9.05%	2.45%	-6.64%	-3.48	0	-13.50%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-3.92%	-88	-0.99%	-5.41%	-7.05%	0.22	-3	-18.13%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	-3.92%	-89	3.99%	-0.47%	-5.60%	-5.07	-2	-31.44%
KBE	SPDR S&P Bank	Specialty-Financial	-3.99%	-90	4.73%	0.30%	-8.11%	-5.03	-2	-16.06%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-4.00%	-91	-1.46%	-2.49%	-5.46%	-1.31	-3	-36.80%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	-4.17%	-92	3.89%	-0.60%	-5.31%	-4.58	-2	-48.46%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	-4.20%	-93	3.06%	-1.34%	-5.75%	-4.85	-2	-52.20%
VB	Vanguard SmallCap	Small Cap Blend	-4.32%	-94	5.12%	1.87%	-4.97%	-6.04	-1	-13.69%
IYR	Dow Jones US Real Estate	Real Estate	-4.32%	-95	0.05%	-2.67%	-6.30%	-0.91	-2	-20.60%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	-4.59%	-96	9.60%	7.36%	-2.86%	-6.00	2	-70.63%
IXC	S&P Global Energy	Energy Equities	-4.59%	-97	0.42%	-8.79%	-5.11%	-0.24	-3	-14.90%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-4.62%	-98	-0.40%	-5.50%	-7.24%	-2.96	-4	-9.41%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-4.69%	-99	-3.81%	-4.91%	-6.17%	-1.47	-4	-43.09%
SCHH	Schwab U.S. REIT	Real Estate	-4.70%	-100	0.44%	-2.68%	-6.11%	-1.57	-2	-60.66%
VBR	Vanguard SmallCap Value	Small Cap Value	-4.85%	-101	4.47%	0.79%	-5.44%	-5.62	-1	-13.93%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-4.91%	-102	4.54%	-0.02%	-9.13%	-6.55	-3	-28.41%
PZA	Pshares Insured National Munis	National Munis	-4.91%	-103	-0.84%	-2.70%	-5.89%	-5.29	-4	-18.75%
IWO	Russell 2000 Growth	Small Growth	-4.94%	-104	5.67%	3.54%	-3.64%	-7.33	0	-20.76%
UUP	PowerShares DB US Dollar Bullish	Currency	-5.13%	-105	-0.07%	-4.00%	-6.87%	-6.97	-4	-10.76%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-5.26%	-106	-0.50%	-2.50%	-5.56%	-4.33	-3	-25.32%
VNQ	Vanguard REIT Index	Real Estate	-5.29%	-107	0.09%	-2.92%	-7.25%	-2.23	-3	-24.93%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-5.31%	-108	-3.12%	-4.19%	-6.30%	-3.13	-4	-35.87%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	-5.37%	-109	0.09%	-3.23%	-9.08%	-4.01	-4	-13.69%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	-5.53%	-110	5.19%	1.87%	-5.34%	-7.50	-1	-56.56%
BLV	Vanguard Long Term Bond	Long-Term Bond	-5.57%	-111	-3.70%	-4.86%	-6.95%	-2.69	-5	-43.34%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	-5.59%	-112	4.97%	2.64%	-4.30%	-6.38	-1	-39.38%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	-5.74%	-113	7.93%	8.09%	-5.38%	-6.23	1	-17.55%
RWR	Wilshire REIT Fund	Real Estate	-5.93%	-114	0.15%	-3.34%	-8.20%	-3.90	-4	-22.23%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	-5.94%	-115	1.51%	-5.50%	-8.75%	-5.36	-5	-12.82%
SCHD	Schwab US Dividend Equity	All Cap Equities	-6.29%	-116	0.86%	-6.13%	-9.29%	-5.23	-5	-12.33%
IWM	Russell 2000	Small Blend	-6.33%	-117	4.35%	1.05%	-5.63%	-8.33	-2	-16.49%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	-6.35%	-118	0.93%	-3.31%	-6.67%	-4.24	-3	-22.17%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	-6.36%	-119	-1.03%	-6.17%	-8.89%	-4.35	-5	-11.81%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-6.38%	-120	3.16%	-8.15%	-7.82%	-4.45	-4	-23.49%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-6.57%	-121	-1.70%	-3.41%	-6.47%	-4.67	-4	-28.98%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-6.74%	-122	-1.53%	-3.62%	-6.59%	-5.38	-4	-29.48%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-6.74%	-123	-0.23%	-10.55%	-9.14%	-4.41	-6	-15.22%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	-6.98%	-124	-4.70%	-7.23%	-12.48%	-3.23	-7	-12.71%
TLT	iShares 20+ Treas. Bd	Government Bonds	-6.99%	-125	-4.88%	-6.20%	-8.53%	-3.18	-6	-50.72%
XLE	Energy Select Sector *	Energy Equities	-7.26%	-126	-0.49%	-11.30%	-9.90%	-4.28	-6	-16.40%
VDE	Vanguard Energy VIPERS	Energy Equities	-7.31%	-127	-0.01%	-10.73%	-9.46%	-5.51	-6	-16.20%
THD	iShares Thailand Capped Invest Mkt Idx	Emerging Markets Equi	-7.33%	-128	4.09%	5.66%	4.03%	-8.54	1	-45.66%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	-7.66%	-129	-3.60%	-7.19%	-9.56%	-2.00	-6	-31.54%
IJR	S&P Sm.Cap 600	Small Blend	-7.83%	-130	4.16%	-0.02%	-6.98%	-9.75	-3	-18.36%
IWN	Russell 2000 Value	Small Value	-7.90%	-131	2.95%	-1.53%	-7.57%	-9.30	-4	-17.89%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	-8.54%	-132	-0.72%	-5.74%	-10.53%	-7.26	-6	-28.82%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	-8.64%	-133	1.83%	-3.98%	-8.86%	-10.77	-5	-64.12%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-9.31%	-134	-3.95%	-6.76%	-8.42%	-14.12	-8	-59.79%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-9.74%	-135	3.29%	-2.84%	-9.65%	-13.06	-6	-45.49%
VHT	Vanguard Health Care	Health & Biotech Equiti	-9.83%	-136	-4.91%	-9.04%	-12.04%	-5.74	-8	-17.00%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	-9.85%	-137	-5.58%	-9.81%	-12.48%	-5.26	-8	-17.11%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-10.09%	-138	1.32%	-10.59%	-11.41%	-10.65	-8	-24.74%
BBH	VanEck Vectors Biotech	Health & Biotech	-10.16%	-139	-1.66%	-7.64%	-11.09%	-6.78	-7	-33.71%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-10.21%	-140	-2.25%	-4.38%	-8.87%	-12.88	-7	-33.70%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-10.23%	-141	-0.45%	-5.80%	-13.10%	-3.57	-6	-48.14%
IYH	Dow Jones US Healthcare	Specialty-Health	-10.42%	-142	-5.37%	-9.74%	-12.72%	-6.49	-9	-17.91%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	-10.43%	-143	-1.60%	-6.94%	-11.52%	-8.29	-7	-64.43%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-11.55%	-144	-6.82%	-11.73%	-9.16%	-3.73	-8	-21.93%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-11.59%	-145	-7.14%	-10.13%	-13.62%	-7.01	-9	-64.69%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	-12.46%	-146	1.16%	-1.46%	-6.60%	-9.38	-4	-24.57%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-13.03%	-147	-1.51%	-6.35%	-10.90%	-12.24	-8	-54.57%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-13.63%	-148	-8.03%	-11.07%	-14.99%	-8.69	-11	-67.02%
ITB	iShares DJ US Home Construction	Building and Constructi	-16.70%	-149	-1.67%	-4.91%	-9.21%	-13.20	-7	-30.62%