

# HV ETF Cutline Report: As of 6/6/2025

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	31.49%	+186	7.26%	12.71%	25.48%	61.40	27	-2.43%
SIL	Global X Silver Miners	Commodity Producers	29.20%	+185	13.60%	20.24%	22.06%	52.22	27	-9.76%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	24.81%	+184	2.34%	3.66%	19.70%	54.11	20	-3.58%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	23.65%	+183	2.48%	3.86%	18.29%	52.23	19	-4.00%
EWP	iShares Spain Index	Europe Stock	21.93%	+182	6.34%	15.54%	15.39%	40.55	19	-0.57%
EWG	iShares Germany Index	Europe Stock	20.25%	+181	4.29%	16.91%	10.10%	33.63	16	-0.12%
EWI	iShares Italy Index	Europe Stock	20.24%	+180	5.44%	19.17%	12.25%	34.28	18	-0.04%
PPLT	ETFS Physical Platinum Shares	Precious Metals	19.57%	+179	17.36%	23.84%	17.69%	28.84	22	-10.41%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	18.49%	+178	19.93%	23.95%	6.16%	41.88	23	-31.46%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	18.26%	+177	11.41%	22.03%	20.31%	25.19	20	-24.12%
EWV	iShares Mexico Index	Latin America Stock	16.04%	+176	5.37%	20.84%	16.96%	30.80	18	-13.22%
EZU	European Monetary Union Index	Europe Stock	15.12%	+175	4.52%	14.49%	8.31%	26.53	13	0.00%
IAU	iShares Gold Trust	Precious Metals	15.02%	+174	-0.48%	2.48%	10.98%	26.18	10	-3.28%
GLD	SPDR Gold Shares	Precious Metals	14.93%	+173	-0.54%	2.43%	10.88%	26.04	10	-3.30%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	14.85%	+172	5.43%	17.20%	12.62%	23.45	15	-11.71%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	14.78%	+171	4.76%	14.18%	9.69%	25.27	13	-4.40%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	14.33%	+170	5.49%	19.16%	13.02%	20.41	15	-6.67%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	14.13%	+169	13.66%	20.73%	16.80%	28.85	20	-31.85%
ECH	iShares Chile Index	Latin America	14.07%	+168	-1.12%	12.15%	5.92%	27.16	11	-43.31%
EZA	iShares South Africa Index	Emerging Markets Equi	13.72%	+167	6.52%	18.24%	14.77%	28.70	17	-29.01%
FEZ	SPDR Euro Stoxx 50	Europe Stock	13.71%	+166	4.14%	14.01%	6.48%	24.90	12	0.00%
SLV	iShares Silver Trust	Precious Metals	12.84%	+165	9.70%	11.99%	6.45%	24.15	13	0.00%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	12.53%	+164	3.90%	13.32%	7.44%	22.24	12	-0.22%
EWK	iShares Belgium Index	Europe Stock	12.31%	+163	6.37%	13.48%	10.38%	21.55	13	-4.27%
IEV	S&P Europe 350 Index	Europe Stock	12.29%	+162	4.78%	13.52%	6.99%	22.90	12	0.00%
VGK	Vanguard European	Europe Equities	12.11%	+161	4.80%	13.71%	7.16%	22.34	12	0.00%
EWN	iShares Netherlands Index	Europe Stock	12.10%	+160	5.59%	17.07%	10.17%	20.54	13	-0.28%
EWH	iShares Hong Kong Index	China Equities	11.84%	+159	6.54%	22.42%	7.71%	17.35	14	-30.43%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	11.66%	+158	5.79%	15.62%	11.74%	19.25	13	-7.12%
FXI	iShares China 25 Index	China Equities	11.62%	+157	5.05%	11.08%	-2.84%	20.20	8	-32.83%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	11.18%	+156	1.72%	7.76%	10.29%	19.91	10	-2.31%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	11.17%	+155	4.79%	13.88%	6.83%	18.88	11	-0.02%
EWD	iShares Sweden Index	Europe Stock	10.87%	+154	3.97%	14.46%	3.57%	23.60	11	-6.58%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	10.61%	+153	4.74%	14.41%	9.19%	17.38	11	-9.83%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	10.52%	+152	4.39%	13.64%	7.20%	18.69	11	-0.02%
EWU	iShares United Kingdom Index	Europe Stock	10.51%	+151	5.38%	13.44%	7.00%	19.03	11	0.00%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	10.50%	+150	4.41%	13.70%	7.49%	18.70	11	-0.10%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	10.13%	+149	4.84%	13.90%	7.82%	17.69	11	0.00%
EWQ	iShares France Index	Europe Stock	10.09%	+148	3.26%	10.44%	4.24%	19.96	9	-0.23%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	10.05%	+147	7.15%	18.71%	15.22%	12.48	13	-0.67%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	10.00%	+146	3.46%	14.53%	3.90%	16.10	9	-0.05%

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EWL	iShares Switzerland Index	Europe Stock	9.88%	+145	3.84%	8.99%	5.80%	21.06	10	0.00%
IXUS	iShares Core MSCI Total International Sto	Global Equities	9.38%	+144	4.76%	13.74%	7.63%	16.03	11	0.00%
ACWX	iShares MSCI ACWI ex US	Global Equities	9.23%	+143	4.56%	13.14%	7.02%	16.07	10	0.00%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	9.09%	+142	5.64%	15.12%	10.16%	13.68	11	-8.37%
EWC	iShares Canada Index	Foreign Large Cap Equ	9.05%	+141	5.93%	13.84%	13.16%	12.63	11	0.00%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	8.88%	+140	4.51%	13.11%	6.75%	15.45	10	0.00%
VXUS	Vanguard Total International Stock	Global Equities	8.86%	+139	4.68%	13.29%	7.03%	15.41	10	0.00%
MCHI	iShares MSCI China	China Equities	8.81%	+138	3.14%	10.55%	-4.27%	17.20	7	-43.49%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	8.62%	+137	3.58%	3.01%	9.42%	2.76	5	-15.53%
IGV	iShares North American Tech-Software	Technology Equities	8.51%	+136	6.31%	21.54%	15.62%	5.85	12	-76.27%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	8.42%	+135	4.92%	14.13%	7.29%	14.89	10	-2.36%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	8.34%	+134	2.97%	12.94%	1.57%	14.23	8	-40.50%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	7.71%	+133	5.67%	17.07%	11.39%	12.71	12	-8.50%
IWP	Russell MidCap Growth	Mid-Cap Growth	7.70%	+132	7.39%	20.67%	14.49%	7.13	12	-2.73%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	7.54%	+131	3.83%	13.17%	2.23%	12.59	8	0.00%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	7.54%	+130	4.52%	14.15%	7.45%	12.67	10	-6.56%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	7.28%	+129	7.16%	17.81%	12.65%	8.20	11	-0.87%
RWX	SPDR DJ Wil Intern. RE	Real Estate	7.26%	+128	2.29%	8.53%	9.86%	16.54	9	-37.72%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	7.22%	+127	2.55%	11.06%	10.56%	14.51	10	-30.31%
ILF	iShares S&P 40 Latin America	Latin America Stock	7.19%	+126	0.67%	13.77%	7.65%	22.48	11	-35.16%
VOX	Vanguard Telecom Serv's	Communication Equitie	6.97%	+125	8.89%	15.97%	8.89%	5.81	10	-3.12%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	6.97%	+124	5.51%	13.72%	5.73%	11.12	9	-21.42%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	6.88%	+123	5.33%	13.22%	6.29%	12.01	9	-15.79%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	6.86%	+122	7.20%	19.71%	13.99%	6.45	12	-80.12%
JXI	iShares S&P Global Utilities	Utilities Equities	6.85%	+121	1.82%	7.45%	7.42%	14.01	8	-1.12%
XLI	Industrial Select Sector *	Industrial Equities	6.85%	+120	6.48%	15.33%	10.52%	10.00	11	0.00%
XME	SPDR S&P Metals & Mining	Commodity Producers	6.77%	+119	10.29%	19.72%	11.63%	13.50	14	-7.84%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	6.69%	+118	4.48%	12.38%	5.25%	12.20	9	-19.05%
SPYG	S&P 500 Growth	Large Cap Growth	6.65%	+117	8.78%	16.78%	11.35%	4.02	10	-1.04%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	6.64%	+116	8.78%	16.78%	11.34%	4.02	10	-1.10%
IVW	S&P 500/BARRA Growth	Large Growth	6.62%	+115	8.75%	16.77%	11.32%	3.96	10	-1.07%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	6.57%	+114	1.19%	11.98%	8.42%	11.67	8	-30.80%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	6.53%	+113	3.55%	13.43%	3.22%	9.84	8	0.00%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	6.52%	+112	3.51%	13.20%	3.15%	9.81	7	0.00%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	6.51%	+111	1.27%	6.64%	4.12%	11.68	6	-2.40%
EWJ	iShares Japan Index	Japan Stock	6.43%	+110	2.51%	12.15%	4.93%	10.01	7	-1.63%
IYZ	Down Jones US Telecom	Commun. Equities	6.37%	+109	4.66%	11.32%	6.41%	7.04	7	-21.40%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	6.29%	+108	8.56%	16.62%	11.18%	3.67	10	-1.35%
IYW	Dow Jones US Technology	Technology Equities	6.24%	+107	10.26%	20.52%	11.99%	2.52	11	-1.95%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	6.15%	+106	3.92%	13.08%	8.46%	6.55	8	-59.27%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	6.13%	+105	8.93%	17.50%	11.69%	2.55	10	-1.60%
VUG	Vanguard Growth	Large Cap Growth	6.13%	+104	8.83%	17.15%	11.54%	2.81	10	-1.43%
SMH	VanEch Vectors Semiconductor	Technology Equities	6.12%	+103	13.13%	25.54%	11.55%	4.36	14	-10.15%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	6.02%	+102	8.60%	16.62%	10.48%	3.66	10	-1.78%

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VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	5.71%	+101	3.09%	9.84%	9.62%	12.92	9	-31.42%
VIS	Vanguard Industrials	industrials Equities	5.69%	+100	6.47%	15.66%	10.41%	7.90	10	-1.87%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	5.66%	+99	3.92%	11.53%	4.70%	10.40	8	-15.10%
XLK	Technology Select *	Technology Equities	5.66%	+98	9.54%	20.17%	11.41%	2.51	11	-1.58%
EWZ	iShares Brazil Index	Latin America Stock	5.66%	+97	0.58%	12.27%	7.28%	23.15	11	-42.74%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	5.61%	+96	3.44%	10.66%	4.02%	10.03	7	-11.40%
EWA	iShares Australia Index	Asia Pacific Equities	5.61%	+95	5.44%	15.81%	12.21%	10.52	11	-3.69%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	5.51%	+94	4.30%	11.93%	4.69%	9.54	8	-14.60%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	5.47%	+93	6.19%	12.80%	7.53%	6.50	8	0.00%
ACWI	iShares MSCI ACWI	Global Equities	5.47%	+92	5.57%	13.20%	7.08%	7.03	8	0.00%
FXE	CurrencyShares Euro Currency Trust	Currency	5.41%	+91	1.22%	0.43%	4.67%	9.95	4	-12.69%
VT	Vanguard Total World Stock Index	Global Equities	5.30%	+90	5.59%	12.89%	6.78%	6.77	8	0.00%
IWF	Russell 1000 Growth	Large Growth	5.23%	+89	8.76%	16.44%	10.39%	1.49	9	-2.71%
VGT	Vanguard Info Technology	Technolgy Equities	5.18%	+88	9.67%	20.43%	11.26%	0.74	11	-3.33%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	5.17%	+87	2.61%	14.22%	2.84%	2.72	6	-2.07%
FXB	CurrencyShares British Pound	Currency	4.90%	+86	1.63%	3.49%	4.57%	7.90	4	-10.58%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	4.88%	+85	3.06%	14.18%	2.53%	3.39	6	-2.96%
XLF	Financial Select Sector *	Financial Equities	4.87%	+84	2.85%	9.88%	5.69%	6.10	6	-1.74%
MOO	VanEck Vectors Agribusiness	Commodity Producers	4.77%	+83	3.70%	11.92%	7.11%	13.03	9	-32.68%
IYJ	Dow Jones US Industrial	Industrial Equities	4.72%	+82	5.78%	14.42%	8.72%	5.76	9	-26.82%
IWY	Russell Top 200 Growth	Small Growth	4.72%	+81	8.59%	15.83%	9.70%	0.55	9	-3.33%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	4.63%	+80	2.52%	14.65%	3.17%	3.03	6	-3.62%
VFH	Vanguard Financials	Financials Equities	4.61%	+79	3.54%	11.66%	6.32%	5.18	7	-2.47%
IYF	Dow Jones US Financial Sector	Specialty-Financial	4.56%	+78	3.20%	11.20%	5.95%	5.76	7	-18.46%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4.54%	+77	1.87%	1.21%	4.59%	1.66	2	-6.91%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	4.51%	+76	8.20%	15.31%	9.94%	0.79	9	-32.64%
IYC	iShares US Consumer Services	Consumer Discretionar	4.25%	+75	4.77%	13.95%	10.93%	0.92	8	-64.98%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	4.18%	+74	6.42%	20.86%	8.86%	3.01	10	-11.13%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	4.17%	+73	1.38%	4.45%	3.50%	8.63	4	-0.39%
DJP	Bloomberg Commodity Index	Commodities	3.90%	+72	0.94%	2.51%	-0.78%	7.07	2	-16.60%
PKW	PowerShares Buyback Achievers	All Cap Equities	3.88%	+71	5.70%	15.49%	7.55%	4.46	8	-3.96%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	3.72%	+70	4.56%	18.61%	7.64%	4.54	9	-20.16%
VV	Vanguard LargeCap	Large Cap Blend	3.60%	+69	6.43%	12.72%	6.85%	2.59	7	-2.11%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	3.55%	+68	3.48%	7.54%	11.35%	5.72	7	-6.11%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	3.45%	+67	2.80%	10.22%	5.06%	4.15	6	-12.02%
IDU	Dow Jones US Utilities	Utilities Equities	3.42%	+66	1.10%	6.03%	3.39%	8.46	5	-41.07%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	3.39%	+65	6.27%	12.57%	6.89%	2.37	7	-37.86%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	3.37%	+64	1.70%	4.45%	3.85%	3.35	3	-3.17%
XRT	SPDR S&P Retail *	Consumer Discretionar	3.32%	+63	11.30%	18.13%	15.99%	-1.58	11	-24.80%
IWB	Russell 1000 Index	Large Blend	3.31%	+62	6.20%	12.67%	6.67%	2.27	7	-2.39%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	3.31%	+61	6.01%	12.53%	6.99%	2.53	7	-2.17%
SPY	SPDR S&P 500	Large Cap Blend	3.29%	+60	6.17%	12.21%	6.46%	2.23	7	-2.25%
IVV	S&P 500	Large Blend	3.29%	+59	6.19%	12.11%	6.44%	2.26	7	-2.25%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	3.26%	+58	0.61%	0.84%	4.56%	7.11	3	-27.15%

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VOO	Vanguard S&P 500	Large Cap Blend Equiti	3.24%	+57	6.17%	12.25%	6.42%	2.20	7	-2.31%
INDA	iShares MSCI India	Emerging Markets Equi	3.17%	+56	4.81%	8.18%	12.27%	4.31	7	-7.25%
FXV	CurrencyShares Japanese Yen Trust	Currency	3.06%	+55	0.32%	-0.96%	2.56%	8.58	3	-34.17%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	3.06%	+54	6.26%	12.99%	6.64%	1.90	7	-2.63%
IWV	Russell 3000 Index	All Cap Equities	3.06%	+53	6.06%	12.68%	6.59%	2.01	7	-2.54%
SCHB	Schwab U.S. Broad Market	All Cap Equities	3.04%	+52	6.15%	12.89%	6.59%	1.85	7	-39.00%
VTI	Total Stock Market VIPERs	All Cap Equities	2.98%	+51	6.17%	12.75%	6.55%	1.83	7	-2.64%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	2.90%	+50	2.24%	9.92%	4.92%	6.39	6	-83.29%
VO	Vanguard Mid-Cap	Mid-Cap Blend	2.83%	+49	4.32%	12.49%	6.51%	3.76	7	-3.72%
KIE	SPDR S&P Insurance	Specialty-Financial	2.73%	+48	1.47%	5.48%	0.61%	5.31	3	-36.57%
XLU	Utilities Select Sector *	Utilities Equities	2.66%	+47	1.18%	6.38%	2.94%	7.27	4	-2.10%
VPU	Vanguard Utilities VIPERS	Utilities Equities	2.64%	+46	1.03%	5.93%	2.63%	7.27	4	-2.13%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	2.57%	+45	3.58%	12.98%	1.58%	5.11	6	-3.83%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	2.53%	+44	12.07%	26.17%	8.06%	0.86	12	-68.48%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	2.43%	+43	3.04%	8.43%	2.46%	8.94	6	-19.05%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	2.30%	+42	1.12%	0.41%	1.45%	7.65	3	-2.50%
FTGC	First Trust Global Tactical Commodity Str	Commodities	2.27%	+41	1.10%	2.99%	-1.11%	3.80	2	-21.04%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	2.19%	+40	1.76%	4.19%	1.91%	5.59	3	-0.87%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	2.07%	+39	4.80%	11.96%	5.43%	2.73	6	-5.08%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	1.99%	+38	4.21%	13.41%	6.42%	2.17	7	-59.69%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	1.81%	+37	1.36%	2.03%	3.79%	4.66	3	-2.18%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	1.77%	+36	3.51%	9.18%	2.92%	3.99	5	-3.56%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	1.74%	+35	4.28%	8.50%	3.82%	2.36	5	-2.33%
FXO	1st Trust Financials AlphaDEX	Financial Equities	1.63%	+34	2.90%	13.24%	4.34%	0.83	5	-7.49%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	1.62%	+33	5.55%	10.37%	5.26%	1.30	6	-3.45%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	1.39%	+32	6.48%	17.40%	7.75%	-0.72	8	-8.95%
GSG	iShares GSCI Commodity Index	Commodities.	1.35%	+31	2.95%	4.07%	-0.41%	0.96	2	-16.55%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	1.30%	+30	4.01%	11.03%	2.37%	3.48	5	-5.29%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	1.28%	+29	3.85%	9.33%	2.82%	2.26	5	-76.49%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.26%	+28	-0.34%	0.56%	0.91%	2.95	1	-5.59%
VYM	Vanguard High Div. Yield Index	Large Cap Value	1.14%	+27	3.74%	7.78%	1.68%	2.23	4	-3.42%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	1.12%	+26	0.48%	2.06%	0.23%	4.21	2	-2.81%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	1.07%	+25	3.82%	7.70%	2.10%	2.43	4	-3.25%
RSP	Guggenheim S&P Equal Weight	Large Blend	1.03%	+24	3.55%	10.29%	3.49%	1.97	5	-4.76%
IWD	Russell 1000 Value	Large Value	1.02%	+23	3.09%	8.31%	2.49%	3.04	4	-4.52%
XLP	Consumer Staples Select *	Consumer Staples	1.00%	+22	0.96%	1.67%	2.74%	3.92	2	-3.05%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	0.74%	+21	2.43%	6.72%	-2.25%	4.55	3	-4.23%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	0.71%	+20	4.82%	11.83%	7.86%	-5.43	5	-11.39%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	0.61%	+19	3.87%	6.59%	3.13%	0.68	4	-5.00%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	0.57%	+18	3.67%	8.65%	2.26%	1.27	4	-4.50%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	0.53%	+17	4.92%	11.95%	7.07%	-0.56	6	-8.97%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	0.53%	+16	1.05%	6.17%	1.06%	1.59	2	-5.58%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	0.53%	+15	1.47%	4.40%	-3.83%	1.40	1	-42.16%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	0.52%	+14	1.68%	8.53%	2.93%	4.17	4	-20.99%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
RPV	Guggenheim S&P 500 Pure Value	Large Value	0.46%	+13	1.32%	6.68%	0.48%	1.11	2	-6.17%
RWM	ProShares Short Russell2000	Inverse Equities	0.18%	+12	-4.95%	-12.47%	-5.79%	3.42	-5	-69.29%
VTV	Vanguard Value	Large Cap Value	0.16%	+11	2.97%	6.91%	1.00%	2.20	3	-4.87%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	0.14%	+10	0.95%	3.34%	0.53%	0.83	1	-10.87%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	0.13%	+9	5.03%	13.23%	8.75%	-5.84	5	-11.93%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	0.13%	+8	0.88%	3.52%	0.61%	0.88	1	-7.27%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.10%	+7	0.00%	0.97%	0.02%	0.79	0	-5.41%
HDV	iShares Core High Dividend	Large Cap Value Equiti	0.10%	+6	1.76%	4.32%	-1.94%	3.91	2	-3.82%
IWS	Russell MidCap Value	Mid-Cap Value	0.05%	+5	3.06%	10.91%	3.77%	0.45	5	-7.41%
BSV	Vanguard Short Term Bond	Total Bond Market	0.04%	+4	-0.29%	0.17%	-0.01%	0.78	0	-6.52%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.04%	+3	-0.03%	0.83%	0.13%	0.74	0	-5.60%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	0.00%	+2	4.54%	12.37%	5.20%	-1.39	5	-7.60%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-0.03%	-2	-0.26%	0.45%	-0.06%	1.02	0	-11.04%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-0.03%	-3	-0.57%	0.10%	-0.12%	1.35	0	-12.67%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-0.05%	-4	2.09%	7.31%	0.13%	7.03	4	-18.41%
IWO	Russell 2000 Growth	Small Growth	-0.06%	-5	7.23%	16.92%	7.40%	-2.52	7	-16.65%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	-0.06%	-6	4.20%	13.05%	4.91%	-0.61	5	-8.44%
IYM	Dow Jones US Basic Mat's	Materials	-0.06%	-7	5.33%	9.41%	2.05%	6.30	6	-10.32%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-0.07%	-8	4.99%	9.42%	12.17%	3.69	8	-49.38%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	-0.08%	-9	4.63%	13.82%	7.47%	-1.00	6	-64.97%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.12%	-10	-0.07%	-0.02%	-0.13%	0.10	0	-0.65%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-0.13%	-11	1.08%	3.41%	0.08%	0.33	1	-8.31%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	-0.13%	-12	2.08%	5.64%	-2.13%	1.96	2	-5.36%
FLOT	iShares Floating Rate Bond	Corporate Bonds	-0.16%	-13	0.14%	0.95%	-0.27%	-0.10	0	-0.63%
VBK	Vanguard SmallCap Growth	Small Cap Growth	-0.17%	-14	5.76%	14.99%	6.53%	-3.02	6	-11.18%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.21%	-15	-0.34%	-0.27%	-0.25%	0.28	0	-5.29%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-0.22%	-16	0.24%	2.20%	0.53%	-0.71	1	-10.67%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.26%	-17	-0.34%	-0.29%	-0.27%	0.24	0	-6.45%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.28%	-18	-0.33%	-0.29%	-0.25%	0.54	0	-6.48%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	-0.28%	-19	5.18%	15.78%	8.62%	-3.48	7	-8.96%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-0.32%	-20	0.84%	3.51%	-0.32%	1.56	1	-23.34%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-0.33%	-21	-0.64%	0.09%	-0.36%	1.22	0	-17.13%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-0.35%	-22	-0.69%	0.08%	-0.32%	1.15	0	-16.66%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-0.36%	-23	1.13%	3.50%	0.30%	0.16	1	-70.56%
EWM	iShares Malaysia Index	Emerging Markets Equi	-0.37%	-24	-0.82%	7.97%	4.48%	-1.14	3	-33.51%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-0.43%	-25	0.20%	1.85%	-0.07%	0.95	1	-16.61%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-0.44%	-26	-0.34%	0.83%	-0.32%	1.26	0	-19.82%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-0.47%	-27	0.79%	3.23%	-0.34%	1.27	1	-23.20%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	-0.48%	-28	-0.94%	0.19%	-0.87%	1.55	0	-17.89%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	-0.50%	-29	0.84%	2.98%	-0.17%	-0.05	1	-8.14%
SDY	SPDR Dividend ETF	Large Value	-0.52%	-30	2.08%	5.62%	0.45%	2.37	3	-6.09%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
BNDX	Vanguard Total International Bond	Total Bond Market	-0.53%	-31	0.04%	0.61%	1.53%	0.31	1	-16.92%
ICF	Cohen & Steers Realty	Real Estate	-0.54%	-32	0.41%	7.83%	1.63%	2.62	3	-50.91%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-0.58%	-33	-0.93%	0.09%	-1.23%	1.43	0	-17.42%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.63%	-34	0.78%	2.83%	-0.12%	-0.26	1	-11.51%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	-0.68%	-35	2.09%	8.56%	1.87%	0.48	3	-7.74%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	-0.74%	-36	1.32%	3.65%	-0.28%	-0.51	1	-15.13%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-0.77%	-37	0.84%	2.82%	-0.24%	-0.48	1	-10.70%
IVE	S&P 500/BARRA Value	Large Value	-0.79%	-38	3.21%	7.31%	1.34%	0.24	3	-7.19%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	-0.79%	-39	2.92%	7.79%	-1.09%	1.11	3	-6.68%
XLB	Materials Select Sector *	Materials	-0.94%	-40	3.81%	9.04%	2.09%	4.33	5	-10.09%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-0.95%	-41	-0.70%	-0.27%	-1.05%	-1.74	-1	-20.21%
MDY	MidCap Trust Series I	Mid-Cap Blend	-0.96%	-42	3.67%	12.24%	4.22%	-1.97	5	-9.96%
IJH	S&P MidCap 400	Mid-Cap Blend	-0.97%	-43	3.72%	12.36%	4.25%	-1.96	5	-9.99%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-0.99%	-44	-0.89%	0.00%	-1.03%	1.15	0	-24.01%
IGE	iShares North American Natural Resource	Commodity Producers	-1.00%	-45	2.32%	7.58%	-1.00%	2.25	3	-9.00%
VAW	Vanguard Materials VIPERS	Materials	-1.02%	-46	3.89%	9.50%	2.11%	3.48	5	-9.68%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-1.03%	-47	-0.50%	0.26%	-1.01%	0.42	0	-19.30%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-1.04%	-48	-0.49%	0.25%	-1.02%	0.39	0	-18.68%
DOG	ProShares Short Dow 30	Bear Market	-1.14%	-49	-3.40%	-5.58%	-3.90%	-0.53	-3	-70.48%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-1.16%	-50	-0.52%	0.22%	-1.13%	0.31	0	-19.99%
IYR	Dow Jones US Real Estate	Real Estate	-1.22%	-51	0.63%	7.18%	0.35%	2.04	3	-18.24%
HDGE	Ranger Equity Bear	Inverse Equities	-1.28%	-52	-5.14%	-9.69%	-1.31%	6.12	-3	-84.56%
DBC	PowerShares DB Commodity Index	Commodities	-1.36%	-53	2.51%	3.44%	-1.46%	1.26	1	-29.09%
VB	Vanguard SmallCap	Small Cap Blend	-1.36%	-54	4.25%	13.15%	4.12%	-3.08	5	-10.97%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-1.37%	-55	-0.60%	0.00%	-1.32%	0.20	0	-21.61%
DVY	iShares Select Dividend Index	Large Cap Value	-1.39%	-56	1.56%	6.14%	-1.14%	0.27	2	-8.20%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-1.45%	-57	0.29%	1.61%	-0.95%	0.07	0	-23.16%
KBE	SPDR S&P Bank	Specialty-Financial	-1.49%	-58	2.73%	16.47%	2.56%	-2.45	5	-13.78%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-1.52%	-59	-0.59%	0.49%	-1.63%	-0.12	0	-20.21%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	-1.53%	-60	2.26%	4.72%	-0.39%	1.10	2	-7.21%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-1.57%	-61	1.88%	4.00%	-1.48%	0.91	1	-35.38%
SCHH	Schwab U.S. REIT	Real Estate	-1.64%	-62	0.52%	7.29%	0.23%	1.28	2	-59.52%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	-1.67%	-63	5.20%	15.08%	4.80%	-3.79	5	-54.82%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-1.76%	-64	-0.90%	4.48%	-2.07%	2.22	1	-16.50%
IWM	Russell 2000	Small Blend	-1.88%	-65	5.52%	14.94%	4.44%	-4.10	5	-12.64%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	-1.91%	-66	2.64%	10.58%	0.94%	-3.07	3	-30.00%
VNQ	Vanguard REIT Index	Real Estate	-1.97%	-67	0.80%	7.46%	-0.33%	0.89	2	-22.53%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	-1.97%	-68	4.41%	13.47%	5.71%	-2.97	5	-37.17%
IYT	Dow Jones Transportation	Transportation Equities	-2.00%	-69	5.01%	12.41%	2.89%	-1.60	5	-11.82%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	-2.08%	-70	2.72%	10.55%	1.36%	-2.50	3	-47.33%
BAB	PowerShares Build America Bond Portfoli	National Munis	-2.14%	-71	-0.84%	0.70%	-2.33%	-0.50	-1	-24.88%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	-2.17%	-72	7.80%	8.33%	-2.67%	-0.91	3	-10.90%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-2.27%	-73	2.55%	17.78%	2.22%	-3.86	5	-26.35%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	-2.30%	-74	2.06%	8.54%	0.92%	-2.96	2	-51.26%



Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
VBR	Vanguard SmallCap Value	Small Cap Value	-2.36%	-75	3.22%	11.95%	2.40%	-3.25	4	-11.77%
IXC	S&P Global Energy	Energy Equities	-2.38%	-76	2.13%	7.95%	-3.24%	1.75	2	-13.20%
RWR	Wilshire REIT Fund	Real Estate	-2.47%	-77	1.13%	8.16%	-0.13%	-0.70	2	-19.64%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	-2.59%	-78	4.00%	6.92%	-4.37%	0.87	2	-9.02%
MUB	iShares S&P National Muni Bond	National Munis	-2.89%	-79	-1.04%	0.87%	-2.51%	-3.14	-1	-12.50%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	-2.90%	-80	3.27%	6.00%	-0.91%	-1.18	2	-19.68%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	-2.94%	-81	4.00%	6.74%	-3.02%	-1.27	2	-8.97%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	-3.05%	-82	6.30%	16.03%	11.29%	-3.67	7	-15.30%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-3.40%	-83	0.06%	2.49%	-4.71%	-1.93	-1	-8.44%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	-3.48%	-84	5.91%	11.36%	-2.35%	-2.44	3	-25.12%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-3.50%	-85	0.46%	1.49%	-2.71%	-1.68	-1	-34.92%
SCHD	Schwab US Dividend Equity	All Cap Equities	-3.69%	-86	3.15%	4.90%	-3.98%	-2.86	0	-10.13%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-3.71%	-87	-1.56%	-0.85%	-4.02%	-0.93	-2	-42.78%
BLV	Vanguard Long Term Bond	Long-Term Bond	-4.02%	-88	-0.71%	-0.01%	-3.74%	-1.59	-2	-42.70%
IWN	Russell 2000 Value	Small Value	-4.07%	-89	3.58%	12.54%	1.20%	-5.84	3	-14.76%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4.10%	-90	-5.43%	-10.22%	-7.42%	-2.52	-6	-75.20%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	-4.10%	-91	2.41%	1.35%	-4.81%	0.99	0	-29.45%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-4.15%	-92	-1.94%	-2.65%	-0.63%	-2.00	-2	-10.39%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-4.22%	-93	0.66%	14.03%	0.11%	2.22	4	-45.02%
IJR	S&P Sm.Cap 600	Small Blend	-4.27%	-94	3.91%	12.85%	2.54%	-6.55	3	-15.47%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-4.34%	-95	0.33%	4.02%	-2.73%	-3.72	-1	-24.85%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-4.41%	-96	2.28%	10.84%	-4.39%	-2.89	1	-22.24%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-4.55%	-97	1.46%	6.39%	-5.89%	-2.46	0	-13.49%
UUP	PowerShares DB US Dollar Bullish	Currency	-4.75%	-98	-0.80%	-0.04%	-3.35%	-6.73	-3	-10.53%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	-4.86%	-99	0.84%	4.91%	-5.28%	-4.56	-1	-12.09%
VDE	Vanguard Energy VIPERS	Energy Equities	-4.96%	-100	1.58%	6.93%	-5.83%	-3.45	0	-14.37%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-5.12%	-101	-0.21%	2.34%	-4.10%	-3.64	-1	-28.21%
XLE	Energy Select Sector *	Energy Equities	-5.32%	-102	1.19%	5.73%	-7.07%	-2.63	-1	-14.96%
PZA	Pshares Insured National Munis	National Munis	-5.33%	-103	-2.25%	-0.18%	-4.52%	-6.06	-3	-19.40%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-5.36%	-104	-0.36%	2.23%	-4.59%	-4.42	-2	-28.77%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	-5.45%	-105	8.86%	8.55%	-5.39%	-3.97	2	-62.75%
TLT	iShares 20+ Treas. Bd	Government Bonds	-5.46%	-106	-1.95%	-1.77%	-5.35%	-2.27	-3	-50.25%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	-5.52%	-107	2.47%	8.89%	-1.83%	-8.03	0	-63.02%
BBH	VanEck Vectors Biotech	Health & Biotech	-5.52%	-108	8.93%	5.70%	-6.22%	-2.82	1	-30.89%
VHT	Vanguard Health Care	Health & Biotech Equiti	-5.90%	-109	2.05%	-0.18%	-6.21%	-2.37	-2	-14.03%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	-6.32%	-110	1.28%	-1.82%	-7.28%	-2.32	-3	-14.54%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-6.33%	-111	3.27%	12.22%	-0.80%	-10.13	1	-43.66%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-6.38%	-112	10.30%	13.36%	-3.29%	-6.44	3	-51.57%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-6.60%	-113	3.01%	10.73%	-5.34%	-7.77	0	-22.32%
IYH	Dow Jones US Healthcare	Specialty-Health	-6.66%	-114	1.73%	-1.05%	-7.06%	-3.36	-2	-15.17%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-7.22%	-115	-3.40%	-12.12%	-5.81%	-0.02	-5	-18.92%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-8.32%	-116	0.64%	-1.47%	-17.55%	-11.85	-8	-32.92%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-8.63%	-117	-2.50%	-2.45%	-8.59%	-4.93	-5	-63.90%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-9.84%	-118	-5.63%	2.95%	0.00%	-11.80	-4	-47.60%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-10.28%	-119	-2.68%	-3.67%	-9.66%	-6.35	-6	-66.18%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-10.87%	-120	-4.37%	-11.77%	-8.07%	-16.10	-10	-60.72%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	-11.21%	-121	-1.31%	4.23%	-2.44%	-8.97	-2	-24.22%
ITB	iShares DJ US Home Construction	Building and Constructi	-14.66%	-122	-1.50%	1.60%	-4.97%	-12.30	-4	-29.90%