

HV ETF Cutline Report: As of 6/16/2023

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SMH	VanEch Vectors Semiconductor	Technology Equities	31.28%	+221	15.06%	23.52%	20.48%	51.16	28	-3.10%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	28.14%	+220	14.63%	21.76%	18.17%	45.84	25	-8.66%
IYW	Dow Jones US Technology	Technology Equities	27.61%	+219	10.06%	19.03%	20.47%	45.63	24	-7.35%
XLK	Technology Select *	Technology Equities	24.59%	+218	9.98%	17.21%	18.66%	39.18	21	-1.96%
IGV	iShares North American Tech-Software	Technology Equities	23.65%	+217	11.00%	15.43%	19.34%	35.74	20	-22.22%
VGT	Vanguard Info Technology	Technolgy Equities	23.39%	+216	9.55%	16.23%	18.19%	37.62	20	-5.69%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	22.91%	+215	9.34%	16.21%	18.35%	38.17	21	-8.93%
ITB	iShares DJ US Home Construction	Building and Constructi	22.66%	+214	5.85%	9.21%	18.76%	33.22	17	-2.78%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	20.92%	+213	7.67%	14.12%	17.61%	35.41	19	-11.85%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	20.48%	+212	9.66%	15.27%	22.58%	29.97	19	0.00%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	20.19%	+211	7.88%	13.90%	17.18%	33.30	18	-55.60%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	19.05%	+210	7.36%	14.57%	21.99%	29.09	18	0.00%
VUG	Vanguard Growth	Large Cap Growth	18.68%	+209	7.35%	12.62%	16.12%	31.34	17	-14.05%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	17.69%	+208	6.74%	10.17%	17.30%	26.77	15	-11.36%
IWF	Russell 1000 Growth	Large Growth	16.93%	+207	6.90%	11.56%	15.02%	27.09	15	-12.03%
VOX	Vanguard Telecom Serv's	Communication Equitie	16.10%	+206	5.42%	10.54%	12.60%	29.12	14	-29.51%
EWV	iShares Mexico Index	Latin America Stock	15.64%	+205	5.19%	6.92%	12.38%	29.63	14	-0.37%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	15.13%	+204	9.79%	12.90%	17.52%	28.82	17	-21.30%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	13.80%	+203	8.68%	10.83%	15.89%	26.61	16	-22.03%
FEZ	SPDR Euro Stoxx 50	Europe Stock	13.46%	+202	1.08%	0.43%	9.24%	20.70	8	-5.35%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	12.74%	+201	7.14%	7.99%	11.38%	17.71	11	-30.91%
SPYG	S&P 500 Growth	Large Cap Growth	12.49%	+200	5.66%	8.66%	12.54%	19.40	12	-17.66%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	12.49%	+199	5.69%	8.66%	12.55%	19.40	12	-17.67%
IVW	S&P 500/BARRA Growth	Large Growth	12.25%	+198	5.42%	8.45%	12.28%	19.11	11	-17.84%
EWJ	iShares Japan Index	Japan Stock	12.23%	+197	3.51%	6.93%	10.45%	15.91	9	-14.87%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	11.94%	+196	5.35%	6.92%	10.99%	17.15	10	-8.75%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	11.89%	+195	5.44%	8.18%	12.04%	18.47	11	-17.57%
IYC	iShares US Consumer Services	Consumer Discretionar	11.75%	+194	6.96%	8.19%	13.19%	22.21	13	-74.87%
ILF	iShares S&P 40 Latin America	Latin America Stock	11.11%	+193	7.75%	13.65%	21.67%	19.70	16	-30.63%
EWP	iShares Spain Index	Europe Stock	11.07%	+192	1.79%	-1.90%	7.21%	17.45	6	-21.63%
VV	Vanguard LargeCap	Large Cap Blend	10.88%	+191	5.55%	7.29%	11.71%	15.76	10	-9.06%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	10.85%	+190	0.37%	2.45%	8.56%	19.37	8	-5.26%
EWI	iShares Italy Index	Europe Stock	10.74%	+189	0.67%	-0.79%	8.12%	16.70	6	-8.79%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	10.72%	+188	5.59%	7.22%	11.70%	15.46	10	-54.50%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	10.65%	+187	5.38%	7.04%	11.47%	15.34	10	-7.74%
IVV	S&P 500	Large Blend	10.35%	+186	5.04%	6.70%	11.12%	14.94	9	-7.96%
EWG	iShares Germany Index	Europe Stock	10.31%	+185	-1.40%	-1.20%	6.64%	16.90	5	-20.75%
SPY	SPDR S&P 500	Large Cap Blend	10.30%	+184	4.98%	6.61%	11.04%	14.91	9	-8.01%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	10.28%	+183	0.17%	0.60%	7.11%	15.69	6	-14.96%
SCHB	Schwab U.S. Broad Market	All Cap Equities	10.21%	+182	5.60%	6.99%	11.44%	14.80	10	-54.76%
IWB	Russell 1000 Index	Large Blend	10.08%	+181	5.17%	6.70%	11.15%	14.68	9	-9.27%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
VTI	Total Stock Market VIPERs	All Cap Equities	10.04%	+180	5.57%	6.96%	11.34%	14.68	10	-9.76%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	10.03%	+179	4.07%	5.03%	9.39%	13.89	8	-6.72%
EWZ	iShares Brazil Index	Latin America Stock	10.02%	+178	8.13%	16.68%	25.91%	15.55	17	-33.24%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	9.95%	+177	0.23%	0.14%	5.82%	19.35	6	-0.37%
EZU	European Monetary Union Index	Europe Stock	9.88%	+176	-0.84%	-1.70%	6.51%	16.04	5	-11.12%
EWN	iShares Netherlands Index	Europe Stock	9.83%	+175	0.51%	2.09%	6.40%	15.66	6	-19.91%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	9.79%	+174	5.31%	6.65%	11.01%	14.36	9	-9.90%
IWV	Russell 3000 Index	All Cap Equities	9.76%	+173	5.27%	6.62%	10.98%	14.29	9	-9.64%
VGK	Vanguard European	Europe Equities	9.70%	+172	0.49%	-0.21%	8.54%	14.14	6	-10.37%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	9.54%	+171	4.76%	6.07%	10.06%	13.83	9	-9.37%
EWQ	iShares France Index	Europe Stock	9.49%	+170	-1.97%	-3.58%	6.07%	15.61	4	-5.34%
VT	Vanguard Total World Stock Index	Global Equities	9.40%	+169	4.30%	5.20%	9.99%	13.45	8	-10.48%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	9.40%	+168	3.79%	5.29%	9.17%	11.97	8	-15.89%
SCHF	Schwab International Equity	Foreign Large Cap Equ	9.18%	+167	1.84%	1.84%	8.70%	13.26	6	-10.68%
ACWI	iShares MSCI ACWI	Global Equities	8.96%	+166	3.35%	4.24%	9.11%	13.20	7	-10.40%
IWP	Russell MidCap Growth	Mid-Cap Growth	8.94%	+165	5.08%	5.24%	9.59%	14.06	8	-22.66%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	8.79%	+164	1.70%	1.70%	8.56%	12.44	6	-11.68%
VIS	Vanguard Industrials	industrials Equities	8.72%	+163	6.26%	6.16%	10.22%	10.15	8	-3.05%
IYT	Dow Jones Transportation	Transportation Equities	8.68%	+162	6.57%	6.12%	12.18%	13.53	10	-13.41%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	8.58%	+161	4.25%	4.96%	7.16%	12.12	7	-20.53%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	8.52%	+160	5.82%	5.01%	10.17%	9.13	8	-4.22%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	8.52%	+159	1.70%	-9.01%	5.83%	-4.69	-2	-56.24%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	8.28%	+158	6.25%	10.24%	6.48%	20.64	11	-28.51%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	8.25%	+157	2.63%	2.61%	7.96%	11.41	6	-14.43%
VXUS	Vanguard Total International Stock	Global Equities	8.25%	+156	2.65%	2.60%	7.88%	11.41	6	-14.64%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	8.16%	+155	-0.37%	-0.33%	6.64%	11.81	4	-10.64%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	8.08%	+154	2.04%	1.37%	8.61%	10.59	6	-8.81%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	8.01%	+153	5.52%	5.00%	8.74%	12.71	8	-23.77%
IVE	S&P 500/BARRA Value	Large Value	7.99%	+152	4.56%	4.67%	9.78%	10.39	7	-0.32%
IEV	S&P Europe 350 Index	Europe Stock	7.80%	+151	-1.78%	-2.49%	6.21%	12.21	4	-8.86%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	7.69%	+150	-0.48%	-0.39%	6.40%	11.10	4	-12.43%
XLI	Industrial Select Sector *	Industrial Equities	7.53%	+149	5.68%	4.81%	8.81%	7.37	7	-1.56%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	7.51%	+148	7.46%	14.58%	21.95%	28.90	18	-19.21%
VBK	Vanguard SmallCap Growth	Small Cap Growth	7.38%	+147	5.15%	4.73%	9.97%	13.25	8	-25.73%
IXUS	iShares Core MSCI Total International Sto	Global Equities	7.02%	+146	1.08%	0.95%	6.27%	10.04	5	-15.68%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	7.02%	+145	-0.79%	-0.21%	6.63%	12.63	5	-0.79%
ACWX	iShares MSCI ACWI ex US	Global Equities	6.99%	+144	0.97%	0.83%	6.19%	10.04	5	-15.34%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	6.95%	+143	7.13%	6.86%	10.74%	11.49	9	-25.93%
IWO	Russell 2000 Growth	Small Growth	6.94%	+142	5.60%	5.39%	10.19%	11.88	8	-28.70%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	6.92%	+141	2.78%	2.59%	7.28%	10.22	6	-20.21%
SLV	iShares Silver Trust	Precious Metals	6.88%	+140	1.46%	-3.48%	4.52%	0.73	1	-17.85%
ECH	iShares Chile Index	Latin America	6.81%	+139	-1.94%	6.46%	5.54%	8.31	5	-47.77%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	6.80%	+138	0.77%	0.28%	5.83%	9.47	4	-17.55%
EWD	iShares Sweden Index	Europe Stock	6.74%	+137	-0.99%	-1.64%	7.61%	11.14	4	-27.25%

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FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	6.59%	+136	4.90%	2.95%	9.48%	11.46	7	-18.12%
IYJ	Dow Jones US Industrial	Industrial Equities	6.56%	+135	4.51%	3.80%	8.09%	7.60	6	-46.21%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	6.55%	+134	1.68%	1.32%	6.78%	9.63	5	-21.73%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	6.52%	+133	2.69%	6.56%	18.17%	5.63	8	-49.61%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	6.45%	+132	4.73%	4.84%	5.96%	8.57	6	-27.01%
EWL	iShares Switzerland Index	Europe Stock	6.41%	+131	-3.69%	-3.39%	6.90%	10.83	3	-12.35%
FXB	CurrencyShares British Pound	Currency	6.22%	+130	2.96%	3.01%	4.80%	6.17	4	-15.23%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	6.21%	+129	3.77%	3.10%	7.58%	10.53	6	-22.20%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	6.14%	+128	1.07%	-1.48%	6.59%	6.49	3	-84.93%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	6.12%	+127	-2.39%	-6.61%	-0.51%	9.53	0	-29.51%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	6.04%	+126	4.87%	4.79%	5.72%	7.86	6	-29.47%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	5.95%	+125	3.09%	3.01%	8.05%	6.19	5	-6.36%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	5.89%	+124	4.34%	3.87%	8.72%	7.50	6	-4.09%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	5.82%	+123	-0.72%	-1.22%	6.24%	7.65	3	-17.09%
VVO	Vanguard Emerging Markets	Emerging Markets Equi	5.81%	+122	5.14%	4.98%	5.62%	7.59	6	-25.76%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	5.63%	+121	1.37%	3.00%	9.75%	15.20	7	-7.04%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	5.53%	+120	0.10%	0.77%	6.30%	14.15	5	-12.42%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	5.53%	+119	5.30%	5.08%	5.51%	7.52	6	-26.51%
EWU	iShares United Kingdom Index	Europe Stock	5.51%	+118	-1.05%	-2.43%	5.98%	7.53	3	-12.96%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	5.39%	+117	0.27%	-1.34%	4.30%	7.71	3	-25.50%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	5.38%	+116	4.31%	3.36%	3.26%	6.44	4	-32.45%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	5.31%	+115	-0.23%	-0.20%	4.84%	6.91	3	-23.65%
IAU	iShares Gold Trust	Precious Metals	5.29%	+114	-1.04%	-1.41%	-1.07%	7.14	1	-5.99%
GLD	SPDR Gold Shares	Precious Metals	5.24%	+113	-1.09%	-1.42%	-1.10%	7.07	1	-6.32%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	5.08%	+112	-2.90%	-8.16%	-1.91%	7.93	-1	-34.69%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	5.02%	+111	2.94%	0.27%	4.15%	3.59	3	-51.68%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	5.00%	+110	0.22%	1.15%	7.59%	17.35	7	-16.28%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	4.87%	+109	4.36%	4.22%	6.18%	7.91	6	-24.70%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	4.78%	+108	3.96%	2.63%	7.18%	7.57	5	-71.41%
VO	Vanguard Mid-Cap	Mid-Cap Blend	4.76%	+107	5.04%	3.53%	8.00%	6.80	6	-16.67%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	4.76%	+106	5.06%	4.01%	8.78%	7.25	6	-15.61%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	4.55%	+105	4.48%	3.25%	8.01%	6.78	6	-67.86%
VB	Vanguard SmallCap	Small Cap Blend	4.54%	+104	5.63%	4.44%	8.95%	7.41	7	-17.64%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	4.52%	+103	4.24%	3.37%	8.28%	5.15	5	-7.03%
INDA	iShares MSCI India	Emerging Markets Equi	4.47%	+102	5.50%	8.15%	11.88%	3.33	7	-15.06%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	4.40%	+101	0.88%	1.03%	6.26%	3.52	3	-13.68%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	4.30%	+100	5.99%	4.44%	8.37%	7.38	7	-60.50%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	4.28%	+99	2.80%	1.94%	7.18%	4.39	4	-4.82%
RSP	Guggenheim S&P Equal Weight	Large Blend	4.18%	+98	4.18%	2.70%	7.44%	5.37	5	-9.36%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	4.11%	+97	1.27%	2.91%	9.44%	15.11	7	-14.45%
IJH	S&P MidCap 400	Mid-Cap Blend	4.08%	+96	4.92%	3.27%	7.43%	6.28	5	-11.51%
MDY	MidCap Trust Series I	Mid-Cap Blend	4.07%	+95	4.84%	3.15%	7.31%	6.27	5	-11.39%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	4.01%	+94	2.62%	1.43%	6.40%	3.51	3	-6.77%
XLB	Materials Select Sector *	Materials	3.92%	+93	3.97%	1.30%	6.43%	5.24	4	-9.78%

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VAW	Vanguard Materials VIPERS	Materials	3.76%	+92	3.83%	1.47%	5.72%	5.39	4	-10.09%
IWM	Russell 2000	Small Blend	3.59%	+91	5.58%	4.72%	8.24%	6.64	6	-23.34%
FXE	CurrencyShares Euro Currency Trust	Currency	3.56%	+90	1.17%	-0.48%	1.64%	2.21	1	-16.18%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	3.46%	+89	4.89%	3.04%	8.03%	3.86	5	-10.56%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	3.38%	+88	-2.92%	-7.14%	-1.87%	4.29	-2	-41.95%
PKW	PowerShares Buyback Achievers	All Cap Equities	3.37%	+87	3.85%	3.22%	8.32%	3.00	5	-10.17%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	3.33%	+86	2.68%	0.98%	6.27%	2.76	3	-8.35%
FXI	iShares China 25 Index	China Equities	3.31%	+85	3.62%	1.80%	0.28%	2.16	2	-46.92%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	3.29%	+84	5.38%	5.28%	6.90%	5.47	6	-45.48%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	3.26%	+83	5.75%	3.81%	7.51%	4.80	5	-38.95%
EWA	iShares Australia Index	Asia Pacific Equities	3.22%	+82	1.43%	0.34%	5.95%	4.95	3	-14.79%
IWD	Russell 1000 Value	Large Value	3.18%	+81	3.29%	1.62%	7.00%	3.28	4	-8.14%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	3.16%	+80	4.30%	5.78%	9.45%	4.28	6	-17.81%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	3.09%	+79	3.09%	2.01%	2.28%	3.54	3	-37.54%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	2.98%	+78	4.42%	3.52%	9.88%	7.45	6	-25.96%
ACVV	iShares Edge MSCI Min Vol Global	Global Equities	2.90%	+77	-0.90%	-0.64%	3.67%	3.46	1	-9.21%
EWK	iShares Belgium Index	Europe Stock	2.86%	+76	-2.20%	-5.15%	1.45%	1.84	-1	-21.37%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	2.85%	+75	1.05%	0.15%	4.59%	2.50	2	-8.81%
IYM	Dow Jones US Basic Mat's	Materials	2.79%	+74	3.06%	-0.35%	3.45%	5.00	3	-14.94%
VTV	Vanguard Value	Large Cap Value	2.78%	+73	3.44%	1.48%	6.84%	1.43	3	-5.58%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	2.72%	+72	-0.60%	-1.40%	3.49%	2.09	1	-6.12%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	2.57%	+71	3.38%	1.22%	6.60%	1.79	3	-9.42%
VBR	Vanguard SmallCap Value	Small Cap Value	2.50%	+70	5.99%	4.19%	8.11%	3.39	5	-11.59%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	2.49%	+69	1.90%	-2.17%	3.44%	6.12	2	-33.54%
EWC	iShares Canada Index	Foreign Large Cap Equ	2.39%	+68	-0.14%	-1.39%	6.47%	6.11	3	-14.58%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	2.29%	+67	4.94%	2.74%	6.27%	3.28	4	-18.09%
RWR	Wilshire REIT Fund	Real Estate	2.29%	+66	5.06%	3.36%	8.83%	4.54	5	-25.42%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	2.18%	+65	-0.63%	-2.49%	4.28%	0.22	0	-30.87%
IWS	Russell MidCap Value	Mid-Cap Value	2.16%	+64	4.18%	2.11%	7.13%	2.93	4	-12.27%
JXI	iShares S&P Global Utilities	Utilities Equities	1.99%	+63	0.28%	-3.29%	3.95%	0.61	0	-10.30%
IJR	S&P Sm.Cap 600	Small Blend	1.93%	+62	5.00%	3.81%	5.78%	4.23	5	-18.02%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	1.86%	+61	4.66%	2.16%	7.33%	1.72	4	-10.19%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	1.83%	+60	0.53%	-1.34%	2.71%	1.89	1	-19.21%
PIN	PowerShares India Portfolio	Emerging Markets Equi	1.80%	+59	6.71%	9.06%	12.30%	6.81	9	-56.92%
PZA	Pshares Insured National Munis	National Munis	1.80%	+58	1.68%	0.42%	0.17%	3.01	1	-14.14%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	1.68%	+57	2.11%	2.43%	3.38%	0.90	2	-29.32%
EZA	iShares South Africa Index	Emerging Markets Equi	1.66%	+56	9.14%	-1.88%	3.17%	-0.38	3	-44.39%
XLP	Consumer Staples Select *	Consumer Staples	1.54%	+55	-1.65%	-2.48%	2.33%	0.16	0	-7.32%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	1.43%	+54	1.92%	1.14%	0.47%	1.42	1	-27.28%
VWO	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	1.35%	+53	1.88%	0.73%	0.31%	1.41	1	-25.74%
MCHI	iShares MSCI China	China Equities	1.34%	+52	2.98%	-0.73%	-2.36%	0.29	0	-50.98%
BBH	VanEck Vectors Biotech	Health & Biotech	1.29%	+51	1.09%	-1.67%	2.12%	1.12	1	-26.83%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	1.27%	+50	0.22%	-0.79%	-1.90%	1.07	0	-27.92%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	1.24%	+49	0.94%	-1.62%	4.31%	0.01	1	-61.48%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
VHT	Vanguard Health Care	Health & Biotech Equiti	1.24%	+48	0.89%	-1.22%	4.55%	-1.42	1	-8.59%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	1.23%	+47	4.80%	4.49%	7.20%	-0.47	4	-10.07%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.22%	+46	0.75%	-0.11%	1.81%	1.93	1	-11.29%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	1.19%	+45	1.75%	-2.07%	3.22%	-0.80	1	-15.81%
BAB	PowerShares Build America Bond Portfoli	National Munis	1.15%	+44	0.57%	-0.49%	-0.82%	3.50	1	-23.18%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	1.11%	+43	4.68%	2.25%	5.98%	1.70	4	-58.77%
IYH	Dow Jones US Healthcare	Specialty-Health	1.10%	+42	0.59%	-1.76%	3.83%	-1.89	0	-7.79%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	1.09%	+41	3.49%	1.43%	6.56%	2.10	3	-26.15%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	0.97%	+40	-1.82%	-1.92%	2.95%	-1.42	-1	-6.33%
VYM	Vanguard High Div. Yield Index	Large Cap Value	0.93%	+39	3.30%	0.11%	5.31%	-1.03	2	-6.88%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	0.92%	+38	-0.78%	-4.35%	-1.03%	1.70	-1	-32.14%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.92%	+37	1.09%	0.34%	2.01%	1.89	1	-10.77%
MUB	iShares S&P National Muni Bond	National Munis	0.84%	+36	0.94%	-0.15%	-0.59%	1.16	0	-9.50%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.81%	+35	0.82%	0.10%	2.74%	2.24	1	-10.38%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	0.75%	+34	0.61%	-1.52%	3.53%	-1.74	0	-9.55%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.75%	+33	1.01%	-0.18%	1.85%	2.12	1	-71.70%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	0.75%	+32	2.24%	-1.40%	-1.91%	2.99	0	-30.98%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	0.73%	+31	0.98%	-0.08%	1.81%	1.77	1	-15.78%
IYR	Dow Jones US Real Estate	Real Estate	0.70%	+30	3.94%	1.65%	6.35%	1.92	3	-26.12%
SCHH	Schwab U.S. REIT	Real Estate	0.69%	+29	4.47%	1.55%	6.33%	1.81	4	-62.73%
IJS	S&P SmallCap 600/BARRA Value	Small Value	0.67%	+28	4.78%	2.38%	4.66%	3.06	4	-45.69%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	0.66%	+27	1.01%	-1.20%	-1.63%	2.14	0	-22.61%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	0.63%	+26	0.69%	-1.56%	3.86%	-2.68	0	-7.44%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.63%	+25	0.82%	0.00%	1.65%	1.69	1	-12.40%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.61%	+24	0.36%	0.42%	1.10%	0.76	1	-0.74%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	0.56%	+23	2.83%	-1.71%	4.29%	2.17	2	-25.30%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	0.55%	+22	1.85%	-0.70%	3.72%	-0.12	1	-36.61%
BNDX	Vanguard Total International Bond	Total Bond Market	0.50%	+21	0.14%	0.29%	-1.20%	2.55	0	-17.87%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	0.49%	+20	0.15%	-1.26%	-1.93%	1.74	0	-18.84%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.43%	+19	0.73%	-0.07%	1.35%	1.12	1	-13.91%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	0.39%	+18	1.87%	0.09%	5.78%	-2.32	1	-26.43%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	0.37%	+17	-0.98%	-0.62%	3.69%	-0.54	0	-8.08%
VNQ	Vanguard REIT Index	Real Estate	0.32%	+16	4.38%	1.88%	6.51%	1.75	4	-27.66%
BLV	Vanguard Long Term Bond	Long-Term Bond	0.32%	+15	1.72%	-1.41%	-2.56%	3.00	0	-36.52%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	0.30%	+14	0.22%	-0.70%	-1.42%	1.45	0	-18.90%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	0.27%	+13	5.75%	2.45%	4.22%	1.55	3	-66.19%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.21%	+12	-0.30%	-0.71%	-0.89%	0.57	0	-9.17%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	0.21%	+11	0.59%	-3.21%	3.53%	-2.18	0	-7.96%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0.18%	+10	-1.08%	2.14%	4.61%	-3.00	1	-10.82%
IWN	Russell 2000 Value	Small Value	0.17%	+9	5.65%	3.99%	6.27%	1.36	4	-20.53%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.12%	+8	-0.10%	-0.15%	-0.20%	0.24	0	-1.06%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	0.09%	+7	0.08%	-1.02%	-1.94%	1.24	0	-18.72%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	0.04%	+6	0.06%	-1.03%	-1.97%	1.20	0	-18.83%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	0.04%	+5	-0.46%	-1.36%	-2.42%	1.36	-1	-20.18%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	0.04%	+4	0.06%	-1.04%	-2.02%	1.19	0	-17.96%
BSV	Vanguard Short Term Bond	Total Bond Market	0.03%	+3	-0.62%	-0.84%	-1.42%	0.52	-1	-9.16%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.02%	+2	-0.21%	-0.50%	-0.46%	1.69	0	-10.04%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.01%	+1	-0.52%	-0.84%	-1.11%	0.40	-1	-8.93%
ICF	Cohen & Steers Realty	Real Estate	0.00%	-1	4.17%	0.75%	5.28%	1.04	3	-56.01%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-0.05%	-2	-0.54%	-1.06%	-1.81%	0.69	-1	-12.83%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	-0.08%	-3	4.26%	-0.84%	4.69%	-1.11	2	-11.45%
IDV	iShares International Select Dividend	Foreign Large Cap Equi	-0.13%	-4	-2.08%	-4.73%	0.83%	-1.29	-2	-25.28%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-0.13%	-5	-0.49%	-1.80%	-1.94%	1.25	-1	-17.64%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-0.15%	-6	3.85%	1.43%	8.88%	-1.35	3	-48.09%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-0.18%	-7	-0.39%	-1.25%	-2.30%	1.06	-1	-18.87%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-0.19%	-8	-0.97%	-1.33%	-2.24%	0.73	-1	-13.70%
RSX	Market Vectors Russia	Emerging Markets Equi	-0.22%	-9	0.00%	0.00%	0.00%	-0.53	0	-83.14%
RPV	Guggenheim S&P 500 Pure Value	Large Value	-0.22%	-10	6.38%	3.04%	8.25%	-0.41	4	-13.16%
KIE	SPDR S&P Insurance	Specialty-Financial	-0.23%	-11	0.93%	0.50%	7.03%	-1.42	2	-56.98%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-0.24%	-12	0.05%	-0.76%	-1.87%	1.02	0	-19.66%
SCHD	Schwab US Dividend Equity	All Cap Equities	-0.26%	-13	3.90%	0.25%	3.53%	-2.91	1	-10.50%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	-0.28%	-14	-0.47%	-1.59%	-1.76%	1.39	-1	-17.81%
HDV	iShares Core High Dividend	Large Cap Value Equiti	-0.29%	-15	2.27%	-1.70%	3.15%	-2.65	0	-7.68%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-0.32%	-16	3.98%	1.00%	8.10%	-0.34	3	-22.88%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.33%	-17	-0.70%	-0.89%	-1.59%	0.05	-1	-6.44%
XRT	SPDR S&P Retail *	Consumer Discretionar	-0.33%	-18	5.35%	0.66%	4.07%	3.66	3	-39.84%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.35%	-19	-0.72%	-0.93%	-1.62%	0.00	-1	-7.25%
XLF	Financial Select Sector *	Financial Equities	-0.35%	-20	3.01%	1.08%	8.36%	-1.81	3	-18.93%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-0.36%	-21	-0.91%	-1.42%	-2.47%	0.68	-1	-16.89%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	-0.37%	-22	1.22%	-1.78%	4.40%	-3.85	0	-11.32%
SDY	SPDR Dividend ETF	Large Value	-0.40%	-23	1.73%	-1.02%	3.10%	-1.53	1	-6.91%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-0.43%	-24	0.49%	-1.95%	-3.77%	2.14	-1	-35.88%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-0.45%	-25	2.85%	-1.51%	-4.62%	4.49	0	-51.47%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-0.48%	-26	-0.94%	-1.43%	-2.54%	0.51	-1	-16.08%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-0.49%	-27	1.74%	-0.27%	3.15%	-0.49	1	-15.83%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-0.50%	-28	-0.78%	-1.72%	-3.02%	1.14	-1	-21.28%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.51%	-29	-0.76%	-0.97%	-1.76%	-0.21	-1	-6.94%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	-0.51%	-30	2.34%	-1.21%	4.30%	-0.22	1	-31.53%
TLT	iShares 20+ Treas. Bd	Government Bonds	-0.53%	-31	1.48%	-1.72%	-3.98%	3.05	0	-40.20%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	-0.54%	-32	2.41%	-3.14%	2.89%	-2.56	0	-10.36%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-0.59%	-33	0.27%	-2.34%	2.66%	-1.94	0	-39.11%
VFH	Vanguard Financials	Financials Equities	-0.77%	-34	4.42%	1.58%	8.34%	-1.85	3	-20.20%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-0.80%	-35	3.91%	-1.28%	-4.87%	4.49	1	-51.97%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	-0.87%	-36	2.88%	0.08%	2.81%	-2.36	1	-10.78%
EWH	iShares Hong Kong Index	China Equities	-0.93%	-37	0.35%	-3.15%	-2.16%	-5.00	-2	-28.97%
XLU	Utilities Select Sector *	Utilities Equities	-0.94%	-38	1.80%	-3.33%	2.45%	-4.54	-1	-13.85%
UUP	PowerShares DB US Dollar Bullish	Currency	-1.08%	-39	-0.42%	1.44%	0.43%	1.22	1	-8.22%

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IDU	Dow Jones US Utilities	Utilities Equities	-1.11%	-40	1.27%	-3.45%	2.30%	-4.26	-1	-53.21%
VPU	Vanguard Utilities VIPERS	Utilities Equities	-1.21%	-41	1.77%	-3.36%	2.17%	-4.64	-1	-13.68%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-1.28%	-42	-0.58%	-2.88%	2.09%	-2.47	-1	-35.23%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-1.38%	-43	-7.96%	-12.57%	0.38%	-8.49	-7	-23.93%
IYZ	Down Jones US Telecom	Commun. Equities	-1.64%	-44	2.64%	1.56%	-0.27%	-1.25	1	-39.38%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-1.67%	-45	-2.67%	3.14%	7.71%	-8.06	0	-29.96%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-1.72%	-46	-4.04%	-0.96%	-5.38%	-1.95	-3	-36.42%
XME	SPDR S&P Metals & Mining	Commodity Producers	-1.98%	-47	5.81%	-0.96%	-1.11%	-0.20	1	-24.51%
DJP	Bloomberg Commodity Index	Commodities	-2.02%	-48	4.95%	0.35%	3.62%	-5.73	1	-22.86%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-2.11%	-49	-0.82%	-4.39%	-4.91%	-0.39	-3	-39.85%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-2.24%	-50	3.32%	-1.58%	3.09%	-4.97	0	-15.41%
FTGC	First Trust Global Tactical Commodity Str	Commodities	-2.39%	-51	6.01%	1.53%	4.52%	-2.74	2	-24.28%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-2.39%	-52	1.97%	-2.77%	1.80%	0.20	0	-24.06%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-2.43%	-53	0.79%	-3.94%	1.46%	-3.44	-1	-15.66%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-2.45%	-54	7.31%	1.04%	10.65%	-1.00	4	-50.74%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	-2.48%	-55	2.38%	-2.76%	2.38%	-4.62	-1	-11.00%
GSG	iShares GSCI Commodity Index	Commodities.	-2.66%	-56	4.05%	-0.89%	4.11%	-5.65	0	-23.96%
DBC	PowerShares DB Commodity Index	Commodities	-2.80%	-57	3.35%	-1.47%	2.22%	-4.79	0	-23.12%
DVY	iShares Select Dividend Index	Large Cap Value	-3.05%	-58	2.56%	-3.03%	1.50%	-5.27	-1	-13.54%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-3.11%	-59	1.53%	-3.74%	1.89%	1.16	0	-26.89%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-3.16%	-60	1.48%	-3.68%	2.05%	0.07	0	-26.22%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	-3.19%	-61	1.04%	-4.32%	1.49%	-5.71	-2	-16.23%
DOG	ProShares Short Dow 30	Bear Market	-3.20%	-62	-2.19%	-0.79%	-4.95%	-2.04	-2	-63.50%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	-3.33%	-63	3.34%	-2.26%	1.83%	-5.90	-1	-13.39%
IGE	iShares North American Natural Resource	Commodity Producers	-3.34%	-64	1.42%	-3.44%	3.86%	-5.41	-1	-15.34%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	-3.36%	-65	2.83%	-2.64%	1.17%	-6.31	-1	-11.58%
IXC	S&P Global Energy	Energy Equities	-3.42%	-66	-0.24%	-5.17%	4.16%	-4.92	-2	-12.98%
SIL	Global X Silver Miners	Commodity Producers	-3.63%	-67	-3.67%	-10.72%	-8.15%	-3.94	-7	-49.51%
RWM	ProShares Short Russell2000	Inverse Equities	-3.67%	-68	-5.23%	-4.14%	-6.83%	-5.77	-5	-63.27%
FXY	CurrencyShares Japanese Yen Trust	Currency	-3.83%	-69	-2.81%	-5.53%	-7.92%	-7.74	-6	-32.15%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-3.87%	-70	1.62%	-3.56%	-0.77%	-3.34	-2	-23.41%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-4.06%	-71	-0.12%	-2.68%	-5.21%	-8.34	-4	-32.25%
XLE	Energy Select Sector *	Energy Equities	-4.28%	-72	1.53%	-4.85%	3.81%	-7.56	-2	-14.05%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	-4.36%	-73	1.33%	-0.19%	4.11%	-4.94	0	-23.04%
VDE	Vanguard Energy VIPERS	Energy Equities	-4.37%	-74	2.05%	-3.76%	4.36%	-7.45	-1	-14.89%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-4.41%	-75	-0.45%	-2.21%	1.13%	-7.33	-2	-16.16%
FXO	1st Trust Financials AlphaDEX	Financial Equities	-4.51%	-76	6.72%	0.39%	7.77%	-6.52	2	-21.23%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-5.61%	-77	1.15%	-5.27%	2.84%	-8.84	-3	-16.08%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-6.01%	-78	3.25%	0.13%	6.36%	-8.95	0	-19.79%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-6.61%	-79	1.90%	-1.84%	4.73%	-9.23	-1	-20.44%
EWM	iShares Malaysia Index	Emerging Markets Equi	-6.95%	-80	-5.66%	-7.25%	-6.18%	-10.90	-7	-44.20%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-7.77%	-81	-0.37%	-12.59%	-14.02%	-20.78	-12	-37.80%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-8.79%	-82	-1.00%	-0.50%	-6.58%	-10.55	-5	-49.87%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8.87%	-83	-4.46%	-5.48%	-8.84%	-11.85	-8	-66.07%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
KBE	SPDR S&P Bank	Specialty-Financial	-13.11%	-84	8.48%	1.33%	4.04%	-17.25	-1	-38.16%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	-13.97%	-85	6.60%	-0.75%	5.24%	-18.31	-2	-44.33%
HDGE	Ranger Equity Bear	Inverse Equities	-15.25%	-86	-13.36%	-12.25%	-16.10%	-21.53	-16	-79.91%
PSQ	ProShares Short QQQ	Inverse Equities	-18.94%	-87	-8.12%	-13.24%	-14.48%	-26.97	-16	-80.67%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-20.32%	-88	9.84%	0.33%	-1.03%	-26.68	-4	-45.33%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	-37.16%	-89	6.19%	4.24%	7.94%	-47.12	-7	-54.14%
UNG	U.S. Natural Gas Fund	Oil & Gas	-42.84%	-90	-3.62%	2.71%	-1.91%	-49.01	-13	-91.86%