

HV ETF Cutline Report: As of 6/25/2021

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	37.31%	+254	9.14%	18.87%	20.70%	63.80	28	-25.06%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	31.13%	+253	6.66%	8.32%	21.04%	45.41	20	-34.78%
FXN	1st Trust Energy AlphaDEX	Energy Equities	29.19%	+252	8.42%	14.53%	14.87%	46.34	21	-36.25%
VDE	Vanguard Energy VIPERS	Energy Equities	28.52%	+251	7.04%	14.04%	14.55%	50.17	21	-28.50%
IYE	Dow Jones US Energy	Specialty-Natural Res.	27.29%	+250	6.73%	12.91%	13.64%	47.38	20	-31.31%
XRT	SPDR S&P Retail *	Consumer Discretionar	26.96%	+249	4.48%	5.09%	7.81%	51.65	17	0.00%
XLE	Energy Select Sector *	Energy Equities	26.08%	+248	6.00%	12.05%	12.69%	46.02	19	-29.87%
IXC	S&P Global Energy	Energy Equities	20.93%	+247	4.59%	10.64%	10.33%	34.66	15	-30.57%
XME	SPDR S&P Metals & Mining	Commodity Producers	19.58%	+246	-7.44%	6.33%	5.57%	28.65	8	-9.92%
IGE	iShares North American Natural Resource	Commodity Producers	19.53%	+245	1.41%	8.59%	10.84%	32.98	13	-18.59%
GSG	iShares GSCI Commodity Index	Commodities.	18.95%	+244	2.78%	5.23%	14.40%	28.87	13	-15.12%
DBC	PowerShares DB Commodity Index	Commodities	18.93%	+243	2.10%	6.03%	14.12%	29.18	13	-1.61%
UNG	U.S. Natural Gas Fund	Oil & Gas	17.92%	+242	17.11%	17.22%	33.19%	33.91	25	-86.05%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	17.89%	+241	5.10%	6.35%	12.45%	24.83	12	-0.18%
EWZ	iShares Brazil Index	Latin America Stock	17.87%	+240	5.47%	15.41%	22.36%	10.71	13	-15.22%
FXO	1st Trust Financials AlphaDEX	Financial Equities	17.51%	+239	-2.79%	0.66%	4.75%	29.26	8	-3.42%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	17.39%	+238	-5.20%	-0.34%	4.25%	29.85	7	-6.03%
IWN	Russell 2000 Value	Small Value	17.24%	+237	0.88%	4.08%	4.27%	28.28	9	-2.85%
RSX	Market Vectors Russia	Emerging Markets Equi	17.21%	+236	4.30%	13.06%	15.06%	21.49	13	-0.61%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	17.19%	+235	-0.61%	2.45%	6.95%	24.76	8	-1.87%
VFH	Vanguard Financials	Financials Equities	16.49%	+234	-2.28%	1.76%	6.06%	25.44	8	-3.29%
XLF	Financial Select Sector *	Financial Equities	16.43%	+233	-2.79%	1.85%	6.30%	25.27	8	-4.00%
PKW	PowerShares Buyback Achievers	All Cap Equities	16.06%	+232	1.59%	3.17%	5.32%	23.38	8	-1.85%
RWR	Wilshire REIT Fund	Real Estate	16.02%	+231	3.37%	4.35%	10.60%	23.07	10	-2.45%
RPV	Guggenheim S&P 500 Pure Value	Large Value	15.74%	+230	-2.72%	1.87%	4.44%	27.43	8	-4.50%
KRE	SPDR S&P Region.Banking	Specialty-Financial	15.48%	+229	-4.31%	-1.10%	1.00%	30.20	6	-5.17%
SCHH	Schwab U.S. REIT	Real Estate	15.40%	+228	3.40%	4.28%	10.27%	21.91	10	-4.62%
VBR	Vanguard SmallCap Value	Small Cap Value	15.21%	+227	-0.01%	2.23%	4.62%	23.82	8	-2.58%
IJR	S&P Sm.Cap 600	Small Blend	15.09%	+226	1.07%	3.18%	3.16%	24.11	8	-1.93%
EWC	iShares Canada Index	Foreign Large Cap Equ	14.94%	+225	-0.45%	5.87%	8.43%	22.24	9	-1.36%
VOX	Vanguard Telecom Serv's	Communication Equitie	14.78%	+224	3.80%	3.71%	6.70%	19.68	8	0.00%
IYR	Dow Jones US Real Estate	Real Estate	14.76%	+223	3.03%	4.07%	9.88%	20.53	9	-1.66%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	14.74%	+222	-1.23%	0.61%	3.45%	24.87	7	-2.54%
VNQ	Vanguard REIT Index	Real Estate	14.59%	+221	3.03%	3.87%	9.61%	21.17	9	-2.45%
ILF	iShares S&P 40 Latin America	Latin America Stock	14.57%	+220	3.92%	12.16%	13.88%	8.45	10	-19.42%
KBE	SPDR S&P Bank	Specialty-Financial	14.45%	+219	-3.86%	-1.44%	0.92%	26.40	6	-4.69%
DJP	Bloomberg Commodity Index	Commodities	14.13%	+218	-0.75%	2.31%	13.02%	21.32	9	-3.06%
FTGC	First Trust Global Tactical Commodity Str	Commodities	13.89%	+217	-0.85%	3.38%	11.02%	20.38	8	-2.80%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	13.73%	+216	2.28%	4.26%	8.98%	17.88	8	-2.58%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	13.62%	+215	3.81%	4.11%	4.82%	22.55	9	-3.12%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	13.52%	+214	-0.58%	2.35%	4.39%	21.17	7	-2.14%

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PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	13.44%	+213	-0.41%	2.15%	4.43%	21.01	7	-1.58%
EWW	iShares Mexico Index	Latin America Stock	13.28%	+212	0.94%	6.82%	7.36%	12.96	7	-15.72%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	12.99%	+211	1.88%	-1.56%	4.89%	19.69	6	-2.77%
IWM	Russell 2000	Small Blend	12.96%	+210	3.01%	3.29%	3.25%	18.47	7	-0.91%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	12.94%	+209	-1.33%	0.71%	2.96%	21.75	6	-58.23%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	12.92%	+208	2.38%	2.75%	3.64%	18.28	7	-0.52%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	12.83%	+207	-1.65%	1.38%	1.83%	21.35	6	-62.21%
BBH	VanEck Vectors Biotech	Health & Biotech	12.80%	+206	8.62%	5.96%	12.58%	17.87	11	-0.43%
EWQ	iShares France Index	Europe Stock	12.80%	+205	-0.87%	4.49%	7.30%	16.18	7	-2.15%
RSP	Guggenheim S&P Equal Weight	Large Blend	12.79%	+204	0.01%	1.93%	4.68%	18.50	6	-0.74%
IWS	Russell MidCap Value	Mid-Cap Value	12.78%	+203	-0.69%	1.26%	4.11%	19.53	6	-1.65%
IYW	Dow Jones US Technology	Technology Equities	12.68%	+202	5.80%	5.11%	6.80%	14.97	8	-0.13%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	12.64%	+201	3.14%	7.53%	10.28%	16.93	9	-8.30%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	12.55%	+200	2.00%	5.18%	4.52%	17.92	7	-0.35%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	12.47%	+199	-2.20%	3.10%	5.06%	20.19	7	-4.56%
DVY	iShares Select Dividend Index	Large Cap Value	12.45%	+198	-2.69%	-0.42%	1.90%	22.46	5	-4.29%
IJS	S&P SmallCap 600/BARRA Value	Small Value	12.38%	+197	0.60%	4.52%	4.88%	31.68	10	-38.20%
VB	Vanguard SmallCap	Small Cap Blend	12.22%	+196	2.14%	2.18%	4.18%	16.78	6	-0.31%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	12.18%	+195	3.93%	3.22%	5.42%	15.37	7	0.00%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	12.15%	+194	4.06%	6.01%	6.90%	15.15	8	0.00%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	12.02%	+193	-1.32%	1.07%	1.85%	20.08	5	-3.51%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	11.94%	+192	1.63%	2.46%	5.47%	16.13	6	-64.47%
EWN	iShares Netherlands Index	Europe Stock	11.85%	+191	-1.43%	1.50%	1.48%	18.02	5	-2.34%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	11.84%	+190	-1.82%	0.98%	0.40%	21.16	5	-3.15%
IJH	S&P MidCap 400	Mid-Cap Blend	11.84%	+189	-0.25%	0.03%	2.26%	18.28	5	-1.64%
MDY	MidCap Trust Series I	Mid-Cap Blend	11.78%	+188	-0.28%	-0.04%	2.20%	18.21	5	-1.67%
FV	First Trust VL Dividend	Large Cap Value Equiti	11.75%	+187	1.55%	2.36%	2.81%	16.70	6	0.00%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	11.70%	+186	-1.80%	2.76%	4.91%	18.96	6	-4.25%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	11.68%	+185	-1.69%	0.50%	3.21%	19.07	5	-2.79%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	11.68%	+184	0.18%	-0.10%	1.95%	19.24	5	-1.76%
SMH	VanEck Vectors Semiconductor	Technology Equities	11.60%	+183	1.75%	4.34%	-1.40%	16.08	5	-1.40%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	11.59%	+182	-3.69%	-4.18%	-0.28%	25.26	4	-9.05%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	11.52%	+181	0.62%	2.21%	4.88%	16.67	6	-0.49%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	11.52%	+180	5.35%	3.64%	7.67%	12.74	7	-0.06%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	11.51%	+179	1.65%	4.21%	-1.93%	15.99	5	-1.93%
EWK	iShares Belgium Index	Europe Stock	11.45%	+178	-1.15%	3.89%	6.81%	14.37	6	-3.32%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	11.44%	+177	2.55%	3.59%	6.10%	13.77	7	0.00%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	11.42%	+176	-2.29%	0.30%	2.58%	19.49	5	-4.17%
VO	Vanguard Mid-Cap	Mid-Cap Blend	11.32%	+175	1.86%	2.68%	5.39%	15.22	6	0.00%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	11.29%	+174	1.06%	0.96%	3.89%	15.68	5	-0.32%
KIE	SPDR S&P Insurance	Specialty-Financial	11.26%	+173	-1.81%	-0.48%	4.86%	16.35	5	-58.36%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equi	11.18%	+172	-0.85%	3.70%	3.59%	15.50	5	-2.70%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	11.09%	+171	1.91%	2.59%	5.36%	14.49	6	0.00%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	11.07%	+170	2.01%	2.46%	5.10%	14.43	6	0.00%

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SCHB	Schwab U.S. Broad Market	All Cap Equities	11.05%	+169	2.01%	2.41%	5.08%	14.38	6	0.00%
VTI	Total Stock Market VIPERs	All Cap Equities	11.04%	+168	2.05%	2.51%	5.12%	14.34	6	0.00%
IWD	Russell 1000 Value	Large Value	11.03%	+167	-1.14%	1.11%	3.30%	16.51	5	-1.91%
IGV	iShares North American Tech-Software	Technology Equities	11.02%	+166	8.28%	7.47%	9.93%	9.75	9	0.00%
IWV	Russell 3000 Index	All Cap Equities	11.02%	+165	2.01%	2.32%	5.03%	14.31	6	0.00%
VUG	Vanguard Growth	Large Cap Growth	11.00%	+164	4.88%	3.38%	6.82%	12.15	7	0.00%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	11.00%	+163	4.26%	3.34%	6.67%	12.71	7	0.00%
IWB	Russell 1000 Index	Large Blend	10.95%	+162	1.99%	2.46%	5.28%	14.04	6	0.00%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	10.94%	+161	4.07%	3.12%	6.45%	12.70	7	0.00%
SPYG	S&P 500 Growth	Large Cap Growth	10.94%	+160	4.24%	3.34%	6.65%	12.61	7	0.00%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	10.94%	+159	4.69%	3.09%	6.58%	12.30	7	-0.05%
SCHD	Schwab US Dividend Equity	All Cap Equities	10.90%	+158	-1.83%	1.33%	1.71%	17.74	5	-2.74%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	10.88%	+157	-3.43%	0.48%	2.02%	14.28	3	-5.19%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	10.84%	+156	1.90%	2.46%	5.23%	14.02	6	0.00%
IWF	Russell 1000 Growth	Large Growth	10.84%	+155	5.05%	3.59%	7.14%	11.58	7	0.00%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	10.82%	+154	-1.49%	0.50%	2.59%	18.20	5	-3.67%
IVV	S&P 500	Large Blend	10.79%	+153	1.61%	2.28%	5.05%	14.13	6	0.00%
XLK	Technology Select *	Technology Equities	10.76%	+152	4.93%	3.96%	5.09%	11.70	6	-0.12%
VV	Vanguard LargeCap	Large Cap Blend	10.75%	+151	1.95%	2.43%	5.25%	13.80	6	0.00%
SPY	SPDR S&P 500	Large Cap Blend	10.73%	+150	1.56%	2.23%	4.98%	14.10	6	0.00%
VGT	Vanguard Info Technology	Technolgy Equities	10.72%	+149	5.58%	4.27%	5.53%	11.10	7	-0.02%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	10.72%	+148	5.81%	4.78%	6.86%	11.05	7	0.00%
EZU	European Monetary Union Index	Europe Stock	10.71%	+147	-1.04%	3.29%	4.54%	13.86	5	-2.43%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	10.71%	+146	5.18%	4.57%	7.30%	11.12	7	0.00%
FEZ	SPDR Euro Stoxx 50	Europe Stock	10.65%	+145	-1.85%	2.67%	3.54%	14.36	5	-3.32%
PIN	PowerShares India Portfolio	Emerging Markets Equi	10.61%	+144	0.54%	8.52%	5.25%	11.37	6	-51.03%
IVE	S&P 500/BARRA Value	Large Value	10.60%	+143	-1.09%	1.25%	3.29%	15.78	5	-2.00%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	10.56%	+142	4.65%	3.39%	5.56%	11.39	6	-0.12%
VIS	Vanguard Industrials	industrials Equities	10.54%	+141	-2.09%	0.36%	2.21%	15.75	4	-2.58%
MOO	VanEck Vectors Agribusiness	Commodity Producers	10.53%	+140	-1.58%	0.04%	3.25%	17.41	5	-3.53%
VTV	Vanguard Value	Large Cap Value	10.47%	+139	-1.49%	1.38%	3.51%	15.89	5	-2.34%
XLI	Industrial Select Sector *	Industrial Equities	10.47%	+138	-2.64%	0.41%	2.35%	15.58	4	-3.01%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	10.46%	+137	2.51%	-0.42%	2.97%	13.64	5	-0.69%
EWI	iShares Italy Index	Europe Stock	10.44%	+136	-1.34%	4.59%	2.01%	12.30	4	-4.09%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	10.39%	+135	-1.05%	2.18%	6.63%	14.42	6	-1.50%
VGK	Vanguard European	Europe Equities	10.36%	+134	-0.90%	3.51%	4.95%	13.43	5	-2.89%
IWP	Russell MidCap Growth	Mid-Cap Growth	10.35%	+133	6.40%	4.86%	7.98%	9.96	7	0.00%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equi	10.33%	+132	2.05%	4.55%	3.59%	14.54	6	-0.34%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	10.29%	+131	2.21%	2.78%	5.35%	12.95	6	0.00%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	10.29%	+130	-0.85%	1.33%	3.21%	15.05	5	-1.81%
EWD	iShares Sweden Index	Europe Stock	10.27%	+129	-2.97%	1.31%	1.75%	18.17	5	-4.78%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	10.26%	+128	0.79%	3.50%	2.81%	15.43	6	-1.65%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	10.19%	+127	0.79%	3.61%	3.73%	15.11	6	-1.88%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	10.15%	+126	1.63%	3.84%	1.85%	14.85	6	-0.39%

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SDY	SPDR Dividend ETF	Large Value	10.13%	+125	-1.64%	0.49%	3.07%	16.44	5	-3.23%
INDA	iShares MSCI India	Emerging Markets Equi	10.13%	+124	0.41%	8.39%	5.98%	10.54	6	-2.05%
IEV	S&P Europe 350 Index	Europe Stock	10.12%	+123	-1.29%	3.26%	4.57%	13.13	5	-2.57%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	9.97%	+122	2.15%	3.81%	2.34%	9.25	4	-2.30%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	9.93%	+121	0.04%	2.55%	4.15%	12.66	5	-1.84%
EWL	iShares Switzerland Index	Europe Stock	9.89%	+120	1.21%	6.55%	7.90%	10.38	7	-2.07%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	9.86%	+119	0.19%	8.01%	5.32%	10.63	6	-1.51%
IYT	Dow Jones Transportation	Transportation Equities	9.72%	+118	-5.05%	-3.20%	-0.19%	18.54	3	-6.20%
VT	Vanguard Total World Stock Index	Global Equities	9.64%	+117	1.04%	2.64%	4.29%	12.31	5	-0.51%
RWX	SPDR DJ Wil Intern. RE	Real Estate	9.46%	+116	0.38%	3.52%	6.35%	9.56	5	-13.36%
VYM	Vanguard High Div. Yield Index	Large Cap Value	9.40%	+115	-1.73%	1.24%	2.55%	14.70	4	-2.77%
ACWI	iShares MSCI ACWI	Global Equities	9.36%	+114	0.92%	2.41%	4.23%	11.97	5	0.00%
VAW	Vanguard Materials VIPERS	Materials	9.25%	+113	-5.71%	-0.61%	2.19%	14.96	3	-7.21%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	9.24%	+112	-0.90%	2.39%	3.96%	12.30	4	-8.11%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	9.23%	+111	-1.52%	0.90%	3.83%	13.72	4	-2.75%
EWU	iShares United Kingdom Index	Europe Stock	9.22%	+110	-1.63%	2.18%	3.55%	13.49	4	-12.25%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	9.20%	+109	-0.34%	1.63%	2.77%	12.64	4	-0.99%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	9.17%	+108	1.96%	3.95%	4.98%	12.54	6	-0.78%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	9.16%	+107	0.34%	3.58%	5.67%	9.68	5	-6.02%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	9.12%	+106	-0.87%	2.12%	3.22%	11.55	4	-2.42%
IYH	Dow Jones US Healthcare	Specialty-Health	8.96%	+105	2.47%	3.84%	7.71%	11.05	6	0.00%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	8.85%	+104	3.32%	4.22%	2.39%	13.81	6	-1.00%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	8.76%	+103	-1.06%	0.74%	2.32%	12.18	4	-1.72%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	8.72%	+102	0.67%	3.95%	-0.18%	13.65	5	-1.53%
VHT	Vanguard Health Care	Health & Biotech Equiti	8.70%	+101	2.97%	3.72%	7.48%	10.45	6	0.00%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	8.67%	+100	1.70%	3.60%	7.31%	10.81	6	0.00%
SCHF	Schwab International Equity	Foreign Large Cap Equ	8.66%	+99	-0.37%	3.20%	3.39%	11.02	4	-2.11%
IYM	Dow Jones US Basic Mat's	Materials	8.62%	+98	-6.54%	-0.79%	1.39%	14.62	2	-7.97%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	8.60%	+97	3.99%	1.55%	7.50%	9.96	6	-0.66%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	8.57%	+96	-0.38%	3.18%	3.41%	10.61	4	-2.03%
VBK	Vanguard SmallCap Growth	Small Cap Growth	8.53%	+95	4.95%	2.14%	3.54%	8.62	5	-3.74%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	8.48%	+94	0.32%	3.05%	1.94%	12.59	4	-2.10%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	8.33%	+93	-2.08%	1.51%	2.59%	11.64	3	-8.31%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	8.30%	+92	-1.65%	0.27%	3.01%	24.01	6	-38.15%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	8.27%	+91	-1.41%	0.24%	1.80%	13.15	3	-3.10%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	8.27%	+90	-0.87%	-0.39%	0.73%	11.93	3	-2.92%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	8.26%	+89	2.87%	2.53%	6.81%	8.99	5	0.00%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	8.26%	+88	0.58%	3.64%	4.81%	9.04	5	-9.09%
IWO	Russell 2000 Growth	Small Growth	8.20%	+87	4.73%	1.84%	1.71%	8.91	4	-7.24%
EWA	iShares Australia Index	Asia Pacific Equities	8.15%	+86	-1.42%	1.85%	3.41%	10.06	3	-3.73%
VXUS	Vanguard Total International Stock	Global Equities	8.13%	+85	-0.02%	3.06%	3.36%	10.39	4	-1.61%
XLB	Materials Select Sector *	Materials	8.13%	+84	-5.88%	-1.10%	2.06%	13.45	2	-7.39%
EWP	iShares Spain Index	Europe Stock	8.06%	+83	-4.52%	1.49%	4.49%	8.54	2	-19.01%
ITB	iShares DJ US Home Construction	Building and Constructi	8.06%	+82	-5.31%	-6.99%	-2.99%	22.04	2	-11.66%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	8.04%	+81	-2.23%	1.58%	1.09%	11.67	3	-11.52%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	8.02%	+80	2.94%	-0.55%	2.69%	10.67	4	-1.08%
IXUS	iShares Core MSCI Total International Sto	Global Equities	7.96%	+79	-0.40%	2.55%	2.96%	10.30	4	-1.88%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	7.93%	+78	2.01%	4.65%	7.23%	8.89	6	-32.35%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	7.86%	+77	-0.11%	3.05%	3.29%	9.90	4	-1.75%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	7.68%	+76	-1.21%	2.10%	2.33%	9.81	3	-2.58%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	7.66%	+75	-1.05%	2.39%	2.56%	9.62	3	-2.40%
ACWX	iShares MSCI ACWI ex US	Global Equities	7.61%	+74	-0.34%	2.74%	2.87%	9.62	4	-1.69%
EWG	iShares Germany Index	Europe Stock	7.56%	+73	-2.12%	1.16%	0.95%	10.23	3	-4.00%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	7.53%	+72	-1.64%	0.43%	1.09%	9.55	2	-2.93%
IYZ	Down Jones US Telecom	Commun. Equities	7.46%	+71	1.18%	2.10%	1.67%	10.99	4	-8.21%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	7.46%	+70	0.31%	3.62%	4.37%	7.36	4	-0.96%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	7.39%	+69	-3.14%	-1.91%	0.76%	12.57	2	-5.21%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	7.39%	+68	-0.90%	0.84%	2.81%	9.30	3	-1.51%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	7.34%	+67	7.36%	5.49%	7.20%	7.68	7	-52.14%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	7.34%	+66	1.35%	2.24%	4.28%	8.37	4	0.00%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	6.94%	+65	1.27%	3.54%	-1.06%	9.23	3	-1.06%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	6.91%	+64	-1.06%	2.09%	3.41%	9.38	3	-6.80%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	6.86%	+63	1.08%	2.90%	3.25%	8.59	4	-3.01%
EZA	iShares South Africa Index	Emerging Markets Equi	6.85%	+62	-6.57%	0.55%	-2.38%	13.14	1	-34.72%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	6.82%	+61	-2.37%	0.44%	1.83%	9.19	2	-3.15%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	6.75%	+60	1.26%	2.98%	3.67%	8.88	4	-3.42%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	6.75%	+59	-4.09%	-3.10%	5.38%	10.47	2	-22.34%
HDV	iShares Core High Dividend	Large Cap Value Equiti	6.74%	+58	-1.14%	1.46%	1.17%	10.62	3	-2.73%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	6.73%	+57	0.79%	0.67%	1.82%	5.61	2	-0.54%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	6.54%	+56	-0.08%	0.91%	3.32%	8.47	3	-1.68%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	6.08%	+55	1.27%	0.20%	4.12%	6.99	3	-3.08%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	6.01%	+54	1.15%	2.82%	2.64%	7.41	4	-4.24%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	5.98%	+53	3.31%	2.03%	2.79%	5.16	3	-5.57%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	5.78%	+52	0.88%	2.73%	2.99%	8.03	4	-4.39%
EWK	iShares Hong Kong Index	China Equities	5.74%	+51	-3.81%	-0.88%	0.26%	9.70	1	-3.81%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	5.54%	+50	-3.38%	-1.22%	-0.64%	11.16	1	-5.44%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	5.35%	+49	-0.35%	1.73%	3.02%	6.38	3	-0.89%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	5.34%	+48	1.72%	4.71%	6.13%	4.54	4	-1.05%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	5.23%	+47	1.99%	2.00%	1.66%	16.65	6	-36.29%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	4.97%	+46	-3.61%	-3.01%	-2.11%	8.05	0	-17.67%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	4.87%	+45	7.07%	6.26%	6.53%	3.85	6	-5.62%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	4.79%	+44	0.06%	1.66%	-0.04%	4.71	2	-1.52%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	4.78%	+43	-0.97%	1.41%	-3.08%	7.08	1	-3.08%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	4.61%	+42	3.40%	2.23%	3.25%	1.96	3	-4.02%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	4.60%	+41	-2.32%	-0.26%	0.82%	6.25	1	-3.61%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	4.36%	+40	-5.81%	-5.90%	-8.73%	18.45	0	-54.41%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	4.30%	+39	4.14%	6.91%	4.84%	1.02	4	-6.11%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	4.28%	+38	0.58%	1.28%	0.97%	5.88	2	-7.05%

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VDC	Vanguard Consumer Staples	Consumer Staples Equi	4.19%	+37	-1.57%	0.23%	1.15%	4.60	1	-2.55%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	4.11%	+36	-0.79%	-2.01%	0.60%	6.66	1	-4.90%
XLP	Consumer Staples Select *	Consumer Staples	3.56%	+35	-1.60%	0.14%	1.21%	3.31	1	-2.57%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	3.00%	+34	2.05%	8.68%	7.31%	-3.91	4	-22.21%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	2.98%	+33	0.77%	1.16%	1.48%	1.66	1	-2.81%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	2.86%	+32	-3.28%	2.96%	3.35%	1.70	1	-12.20%
EWJ	iShares Japan Index	Japan Stock	2.35%	+31	-0.23%	1.48%	-2.23%	1.27	0	-4.79%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2.32%	+30	-3.05%	-3.11%	-4.46%	8.62	-1	-29.90%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	2.26%	+29	0.58%	0.40%	0.95%	2.26	1	-2.06%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	2.08%	+28	0.69%	0.98%	1.43%	1.68	1	-0.29%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	2.06%	+27	0.59%	0.47%	0.85%	1.71	1	-1.99%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	2.02%	+26	0.65%	0.69%	1.23%	1.27	1	-0.27%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	1.70%	+25	-3.30%	-2.82%	-3.02%	1.83	-2	-22.85%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.68%	+24	-0.13%	0.63%	1.51%	2.39	1	-0.23%
FXB	CurrencyShares British Pound	Currency	1.66%	+23	-2.13%	0.52%	-0.19%	1.42	0	-7.89%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.63%	+22	0.86%	0.59%	1.02%	0.84	1	-66.18%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	1.62%	+21	8.26%	1.51%	0.04%	-1.49	2	-20.29%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	1.57%	+20	0.41%	0.26%	0.79%	1.34	1	-4.12%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.48%	+19	0.86%	0.56%	0.94%	0.72	1	-1.17%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	1.47%	+18	0.93%	1.06%	0.99%	-0.20	1	-1.55%
PPLT	ETFS Physical Platinum Shares	Precious Metals	1.28%	+17	-6.36%	-7.69%	-8.82%	2.68	-5	-13.40%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1.26%	+16	0.95%	1.21%	0.95%	-0.21	1	-1.84%
SLV	iShares Silver Trust	Precious Metals	1.24%	+15	-6.64%	0.71%	4.72%	-1.59	-1	-10.44%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.16%	+14	0.57%	0.41%	0.72%	0.31	1	-0.15%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	1.02%	+13	-0.13%	0.63%	2.08%	0.35	1	-0.37%
VPU	Vanguard Utilities VIPERS	Utilities Equities	1.01%	+12	-1.38%	-3.68%	-0.98%	2.35	-1	-10.03%
PZA	Pshares Insured National Munis	National Munis	0.93%	+11	0.11%	0.70%	1.53%	0.37	1	-1.13%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.79%	+10	-0.15%	0.46%	1.90%	-0.05	1	-0.42%
XLU	Utilities Select Sector *	Utilities Equities	0.62%	+9	-1.81%	-4.11%	-1.08%	2.04	-1	-9.86%
MUB	iShares S&P National Muni Bond	National Munis	0.33%	+8	-0.02%	0.17%	0.90%	-0.21	0	-0.78%
MCHI	iShares MSCI China	China Equities	0.29%	+7	1.44%	1.27%	-0.10%	2.53	1	-14.58%
UUP	PowerShares DB US Dollar Bullish	Currency	0.22%	+6	1.94%	0.45%	-0.96%	1.86	1	-12.10%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.10%	+5	0.02%	0.12%	0.14%	0.18	0	-0.55%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	0.08%	+4	2.69%	3.15%	4.33%	-4.69	1	-6.29%
BAB	PowerShares Build America Bond Portfoli	National Munis	0.07%	+3	1.01%	1.32%	2.27%	-1.79	1	-5.02%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.02%	+2	-0.23%	0.00%	-0.14%	-0.58	0	-5.42%
BSJI	Guggenheim BulletShares High Yield Cor	High Yield Bonds	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-100.00%
JXI	iShares S&P Global Utilities	Utilities Equities	-0.03%	-1	-3.31%	-3.51%	-2.02%	0.23	-2	-6.05%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-0.07%	-2	0.24%	0.89%	2.63%	-3.26	0	-4.95%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.10%	-3	-0.03%	-0.02%	-0.03%	-0.15	0	-0.45%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-0.11%	-4	0.24%	1.04%	2.56%	-3.21	0	-4.34%
FXI	iShares China 25 Index	China Equities	-0.13%	-5	1.88%	1.79%	-0.80%	1.46	1	-13.51%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-0.23%	-6	1.34%	1.78%	2.70%	-3.37	1	-4.07%

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SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.24%	-7	-0.23%	-0.19%	-0.10%	-0.30	0	-0.78%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-0.27%	-8	-0.30%	-0.15%	0.33%	-0.77	0	-0.77%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.32%	-9	-0.27%	-0.23%	-0.16%	-0.39	0	-1.04%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	-0.37%	-10	-0.19%	-0.02%	0.29%	-0.96	0	-0.96%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.46%	-11	-0.26%	-0.21%	-0.11%	-0.31	0	-1.49%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-0.54%	-12	0.52%	0.92%	1.99%	-2.53	0	-2.56%
BSV	Vanguard Short Term Bond	Total Bond Market	-0.58%	-13	-0.38%	-0.27%	0.01%	-0.98	0	-1.45%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-0.66%	-14	0.29%	0.24%	0.94%	-2.19	0	-2.25%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-0.88%	-15	-0.16%	0.02%	0.46%	-1.88	0	-2.47%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-0.90%	-16	-0.18%	0.44%	2.27%	-4.68	-1	-11.18%
FXE	CurrencyShares Euro Currency Trust	Currency	-0.93%	-17	-2.16%	-0.88%	0.79%	-2.75	-1	-7.37%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-1.08%	-18	0.27%	0.32%	0.92%	-2.82	0	-3.99%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-1.10%	-19	-0.41%	-0.13%	0.37%	-2.05	-1	-2.86%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-1.16%	-20	-0.14%	-0.45%	0.15%	-2.01	-1	-4.09%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-1.16%	-21	0.35%	0.35%	1.05%	-2.98	0	-4.38%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-1.24%	-22	0.24%	0.20%	0.82%	-2.94	0	-4.46%
SIL	Global X Silver Miners	Commodity Producers	-1.28%	-23	-10.90%	4.10%	5.04%	-4.89	-2	-19.03%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-1.33%	-24	-0.21%	0.05%	0.60%	-2.58	-1	-3.80%
BNDX	Vanguard Total International Bond	Total Bond Market	-1.35%	-25	0.04%	-0.04%	-0.23%	-2.73	-1	-3.83%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-1.60%	-26	-0.24%	-0.01%	0.58%	-2.62	-1	-4.59%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-1.65%	-27	0.21%	0.61%	1.55%	-3.46	0	-5.01%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-1.76%	-28	0.19%	0.30%	0.95%	-2.94	0	-6.57%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-1.94%	-29	0.43%	0.79%	1.64%	-4.22	0	-6.64%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-2.47%	-30	-1.51%	-0.61%	0.38%	-5.73	-2	-6.39%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-2.65%	-31	-13.84%	0.35%	7.97%	-10.39	-4	-34.07%
BLV	Vanguard Long Term Bond	Long-Term Bond	-2.77%	-32	2.48%	2.57%	3.83%	-7.04	0	-13.28%
IAU	iShares Gold Trust	Precious Metals	-2.81%	-33	-6.56%	0.53%	2.98%	-6.56	-2	-14.05%
GLD	SPDR Gold Shares	Precious Metals	-2.82%	-34	-6.61%	0.56%	2.88%	-6.60	-2	-14.08%
ECH	iShares Chile Index	Latin America	-3.14%	-35	-0.68%	-8.43%	-14.44%	-3.31	-7	-48.00%
FXV	CurrencyShares Japanese Yen Trust	Currency	-4.00%	-36	-0.87%	-1.38%	-0.65%	-7.05	-2	-12.08%
TLT	iShares 20+ Treas. Bd	Government Bonds	-4.09%	-37	2.58%	2.43%	3.73%	-9.97	0	-17.23%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-4.10%	-38	1.87%	1.80%	3.06%	-8.77	-1	-15.71%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-4.57%	-39	-12.84%	0.00%	1.93%	-4.61	-4	-22.84%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-5.10%	-40	-0.57%	2.17%	7.12%	22.75	8	-42.85%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-5.18%	-41	3.91%	4.09%	5.88%	-13.34	0	-25.44%
EWM	iShares Malaysia Index	Emerging Markets Equi	-5.62%	-42	-5.11%	-6.47%	-4.97%	-9.72	-7	-28.71%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-5.70%	-43	-14.39%	-1.01%	-0.67%	-5.06	-5	-23.28%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	-6.30%	-44	1.55%	5.23%	5.62%	18.25	8	-53.29%
ICF	Cohen & Steers Realty	Real Estate	-6.37%	-45	4.06%	5.29%	11.82%	22.38	11	-47.65%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-6.66%	-46	3.32%	3.21%	4.89%	-12.95	0	-25.67%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-7.66%	-47	-13.31%	-0.04%	1.52%	-12.56	-6	-25.95%
IVW	S&P 500/BARRA Growth	Large Growth	-8.26%	-48	4.28%	3.35%	6.71%	12.64	7	-71.21%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	-8.88%	-49	1.35%	-0.28%	1.45%	12.50	4	-68.39%
IYJ	Dow Jones US Industrial	Industrial Equities	-10.02%	-50	-0.79%	0.73%	3.09%	14.45	4	-42.41%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-10.05%	-51	-0.44%	-4.28%	-4.49%	-11.19	-5	-49.29%
DOG	ProShares Short Dow 30	Bear Market	-10.43%	-52	0.00%	-2.32%	-3.54%	-13.01	-5	-61.87%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-11.56%	-53	-6.98%	-8.49%	-11.64%	-19.51	-12	-54.73%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-11.66%	-54	-2.09%	-2.95%	-5.57%	-14.08	-6	-62.93%
PSQ	ProShares Short QQQ	Inverse Equities	-11.81%	-55	-4.77%	-4.04%	-6.12%	-12.70	-7	-77.38%
RWM	ProShares Short Russell2000	Inverse Equities	-15.21%	-56	-3.04%	-3.80%	-4.16%	-18.37	-7	-67.12%
IDU	Dow Jones US Utilities	Utilities Equities	-19.42%	-57	-1.41%	-3.83%	-1.06%	2.44	-1	-55.11%
HDGE	Ranger Equity Bear	Inverse Equities	-22.44%	-58	-5.40%	-5.79%	-8.29%	-24.79	-11	-79.71%
IYC	iShares US Consumer Services	Consumer Discretionar	-36.42%	-59	1.25%	-0.45%	1.32%	10.14	3	-71.97%