

# HV ETF Cutline Report: As of 6/27/2025

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
PPLT	ETFS Physical Platinum Shares	Precious Metals	33.42%	+235	26.11%	38.32%	45.42%	46.91	39	-5.32%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	22.43%	+234	16.67%	22.58%	38.03%	39.01	29	-26.48%
SIL	Global X Silver Miners	Commodity Producers	22.30%	+233	8.74%	20.31%	35.10%	47.69	28	-12.45%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	21.52%	+232	0.28%	11.57%	27.48%	53.22	23	-8.04%
EWP	iShares Spain Index	Europe Stock	20.04%	+231	1.02%	7.05%	22.36%	40.84	18	-0.55%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	19.77%	+230	5.82%	16.23%	38.61%	29.03	22	-21.79%
RING	iShares MSCI Global Gold Miners Fund	Commodity Producers	19.69%	+229	0.45%	8.06%	22.20%	51.19	20	-6.84%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	18.85%	+228	0.16%	7.75%	21.71%	49.60	20	-6.85%
EWG	iShares Germany Index	Europe Stock	17.49%	+227	0.79%	4.86%	23.25%	32.94	15	-0.63%
EWI	iShares Italy Index	Europe Stock	17.24%	+226	0.19%	6.38%	24.34%	33.06	16	-0.95%
SMH	VanEck Vectors Semiconductor	Technology Equities	15.99%	+225	16.13%	27.12%	53.99%	14.97	28	-1.01%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	14.83%	+224	16.58%	22.94%	41.82%	39.29	30	-32.71%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	14.43%	+223	5.10%	10.40%	27.48%	23.10	17	-4.13%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	13.97%	+222	1.30%	5.81%	24.14%	23.52	14	-11.65%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	13.88%	+221	1.60%	5.59%	18.67%	25.57	13	-4.18%
EWV	iShares Mexico Index	Latin America Stock	13.35%	+220	0.25%	5.94%	20.83%	28.83	14	-14.52%
EZU	European Monetary Union Index	Europe Stock	13.09%	+219	0.49%	4.38%	19.64%	25.59	13	-1.22%
EWN	iShares Netherlands Index	Europe Stock	13.04%	+218	2.86%	8.14%	26.01%	22.18	15	-0.68%
EWI	iShares Hong Kong Index	China Equities	12.71%	+217	5.12%	11.85%	21.55%	19.51	15	-29.15%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	12.61%	+216	16.55%	25.70%	51.53%	10.85	26	-65.36%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	11.71%	+215	2.51%	7.29%	23.63%	19.18	13	-8.45%
FEZ	SPDR Euro Stoxx 50	Europe Stock	11.40%	+214	0.51%	3.62%	18.34%	23.55	12	-1.52%
IAU	iShares Gold Trust	Precious Metals	11.33%	+213	-0.82%	1.12%	7.67%	24.52	8	-4.77%
SLV	iShares Silver Trust	Precious Metals	11.32%	+212	8.73%	12.02%	20.46%	23.89	16	-3.32%
GLD	SPDR Gold Shares	Precious Metals	11.27%	+211	-0.78%	1.09%	7.69%	24.40	8	-4.76%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	11.25%	+210	0.66%	4.10%	18.64%	18.58	10	-8.09%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	11.24%	+209	4.42%	9.15%	23.82%	16.47	13	-6.12%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	11.08%	+208	2.66%	9.86%	31.22%	14.88	15	0.00%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	11.05%	+207	1.72%	5.80%	20.05%	19.67	12	-0.35%
EWK	iShares Belgium Index	Europe Stock	11.02%	+206	0.78%	3.27%	17.51%	20.79	11	-4.87%
VGK	Vanguard European	Europe Equities	10.89%	+205	0.73%	4.23%	18.92%	21.82	11	-1.40%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	10.70%	+204	0.24%	1.97%	12.14%	20.19	9	-2.07%
IYW	Dow Jones US Technology	Technology Equities	10.63%	+203	8.54%	15.96%	37.97%	7.68	18	0.00%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	10.57%	+202	2.25%	6.01%	21.15%	18.84	12	-0.05%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	10.50%	+201	-0.24%	3.08%	17.25%	21.00	10	-1.79%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	10.49%	+200	10.44%	13.54%	32.02%	11.77	17	-14.64%
XLK	Technology Select *	Technology Equities	10.38%	+199	8.60%	15.77%	37.51%	7.85	17	-0.12%
EZA	iShares South Africa Index	Emerging Markets Equi	10.31%	+198	0.82%	4.88%	27.49%	25.60	15	-30.72%
FXI	iShares China 25 Index	China Equities	10.24%	+197	5.17%	5.44%	12.43%	20.93	11	-32.42%
IEV	S&P Europe 350 Index	Europe Stock	10.10%	+196	-0.17%	3.20%	17.40%	21.30	10	-2.23%
EWD	iShares Sweden Index	Europe Stock	10.04%	+195	1.25%	3.30%	20.57%	23.28	12	-6.82%

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VPL	Vanguard Pacific ETF	Asia Pacific Equities	9.94%	+194	3.93%	7.45%	24.55%	15.54	13	-4.18%
ECH	iShares Chile Index	Latin America	9.85%	+193	-1.43%	-0.96%	10.15%	24.00	8	-44.72%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	9.77%	+192	2.82%	5.22%	18.16%	16.99	11	-28.79%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	9.76%	+191	0.91%	4.28%	19.77%	18.54	11	-0.93%
VXUS	Vanguard Total International Stock	Global Equities	9.72%	+190	2.94%	5.97%	19.95%	16.94	11	0.00%
VOX	Vanguard Telecom Serv's	Communication Equitie	9.65%	+189	6.65%	12.36%	26.42%	9.67	14	0.00%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	9.64%	+188	5.84%	12.30%	31.03%	7.94	14	0.00%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	9.62%	+187	2.84%	5.72%	19.57%	16.84	11	0.00%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	9.59%	+186	6.71%	8.44%	19.97%	14.51	12	-19.03%
IVW	S&P 500/BARRA Growth	Large Growth	9.59%	+185	5.71%	12.23%	30.89%	7.84	14	0.00%
SPYG	S&P 500 Growth	Large Cap Growth	9.55%	+184	5.69%	12.22%	30.84%	7.84	14	0.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	9.43%	+183	0.60%	3.76%	19.09%	18.16	10	-1.16%
VGT	Vanguard Info Technology	Technolgy Equities	9.40%	+182	8.27%	15.68%	37.18%	5.59	17	-0.06%
XME	SPDR S&P Metals & Mining	Commodity Producers	9.38%	+181	10.45%	15.40%	36.92%	16.97	20	-5.02%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	9.38%	+180	5.95%	11.68%	33.83%	10.06	15	-79.45%
IXUS	iShares Core MSCI Total International Sto	Global Equities	9.37%	+179	2.29%	5.34%	19.49%	16.63	11	-0.63%
RWX	SPDR DJ Wil Intern. RE	Real Estate	9.24%	+178	1.56%	3.02%	14.53%	18.40	9	-36.72%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	9.17%	+177	5.25%	11.20%	28.01%	11.27	14	0.00%
ACWX	iShares MSCI ACWI ex US	Global Equities	9.14%	+176	2.25%	4.81%	18.74%	16.60	11	-0.65%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	9.11%	+175	5.55%	11.98%	30.00%	7.35	14	0.00%
VNQL	Vanguard Global ex-U.S. Real Estate	Global Real Estate	9.01%	+174	4.10%	5.75%	17.87%	16.23	11	-29.41%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	8.97%	+173	5.83%	12.20%	31.22%	6.16	14	0.00%
IGV	iShares North American Tech-Software	Technology Equities	8.83%	+172	3.98%	8.35%	32.57%	7.65	13	-75.86%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	8.81%	+171	5.65%	6.87%	18.51%	14.99	12	-17.03%
VUG	Vanguard Growth	Large Cap Growth	8.81%	+170	5.63%	12.10%	30.65%	6.32	14	0.00%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	8.78%	+169	5.58%	12.12%	29.67%	7.21	14	0.00%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	8.75%	+168	8.40%	13.52%	32.93%	8.83	16	-6.11%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	8.72%	+167	5.40%	7.25%	18.88%	14.42	11	-13.98%
EWC	iShares Canada Index	Foreign Large Cap Equ	8.60%	+166	1.38%	6.40%	18.67%	13.10	10	-0.91%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	8.56%	+165	1.76%	4.86%	21.51%	15.38	11	-1.95%
EWQ	iShares France Index	Europe Stock	8.51%	+164	0.28%	1.79%	14.51%	18.76	9	-2.20%
EWU	iShares United Kingdom Index	Europe Stock	8.22%	+163	-0.50%	2.90%	14.73%	17.17	9	-2.60%
EWJ	iShares Japan Index	Japan Stock	8.20%	+162	1.57%	4.72%	22.39%	12.19	10	0.00%
IWF	Russell 1000 Growth	Large Growth	8.04%	+161	5.58%	11.88%	29.49%	5.01	13	0.00%
FXE	CurrencyShares Euro Currency Trust	Currency	7.99%	+160	3.08%	3.63%	7.06%	13.00	7	-10.27%
ILF	iShares S&P 40 Latin America	Latin America Stock	7.95%	+159	1.94%	3.49%	14.84%	23.24	11	-34.76%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	7.78%	+158	5.21%	6.02%	17.25%	13.07	10	-13.05%
EWZ	iShares Brazil Index	Latin America Stock	7.75%	+157	3.42%	3.76%	14.86%	25.01	12	-41.87%
MCHI	iShares MSCI China	China Equities	7.74%	+156	4.47%	3.29%	10.36%	17.76	9	-43.22%
IWP	Russell MidCap Growth	Mid-Cap Growth	7.74%	+155	3.37%	9.85%	30.03%	8.42	13	-1.56%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	7.58%	+154	5.09%	6.35%	17.23%	12.15	10	-12.57%
IWY	Russell Top 200 Growth	Small Growth	7.58%	+153	5.55%	11.37%	28.45%	4.03	12	0.00%
XLI	Industrial Select Sector *	Industrial Equities	7.54%	+152	2.78%	9.07%	24.46%	11.41	12	0.00%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	7.51%	+151	-0.17%	3.06%	14.51%	14.48	8	-1.44%

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EWL	iShares Switzerland Index	Europe Stock	7.45%	+150	-1.00%	0.29%	12.97%	18.86	8	-2.91%
IYZ	Down Jones US Telecom	Commun. Equities	7.34%	+149	4.61%	8.12%	17.77%	9.21	10	-19.81%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	7.30%	+148	3.48%	6.63%	22.72%	8.97	10	-58.35%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	7.20%	+147	5.30%	11.19%	28.58%	4.13	12	-30.41%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	7.06%	+146	3.36%	5.85%	23.03%	6.17	10	-0.68%
VT	Vanguard Total World Stock Index	Global Equities	6.94%	+145	3.75%	7.51%	21.10%	8.95	10	0.00%
ACWI	iShares MSCI ACWI	Global Equities	6.84%	+144	3.55%	7.23%	20.79%	8.97	10	0.00%
VIS	Vanguard Industrials	industrials Equities	6.82%	+143	3.53%	9.55%	24.51%	9.64	12	-0.28%
JXI	iShares S&P Global Utilities	Utilities Equities	6.79%	+142	-0.27%	2.34%	10.38%	14.37	7	-0.88%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	6.77%	+141	3.15%	5.27%	13.87%	11.48	8	-10.22%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	6.74%	+140	1.64%	4.47%	22.05%	11.96	10	-9.12%
IYF	Dow Jones US Financial Sector	Specialty-Financial	6.27%	+139	3.40%	6.13%	20.18%	8.51	10	-16.34%
FXB	CurrencyShares British Pound	Currency	6.23%	+138	1.73%	3.43%	6.62%	9.46	5	-9.29%
IYC	iShares US Consumer Services	Consumer Discretionar	6.07%	+137	2.98%	8.70%	22.19%	3.56	9	-64.06%
VV	Vanguard LargeCap	Large Cap Blend	6.01%	+136	4.71%	8.98%	22.62%	5.52	10	0.00%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	5.88%	+135	2.57%	2.64%	12.68%	7.65	6	-4.40%
PKW	PowerShares Buyback Achievers	All Cap Equities	5.80%	+134	4.36%	9.17%	22.39%	6.97	11	-1.65%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	5.80%	+133	4.65%	8.88%	21.79%	5.22	10	0.00%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equi	5.79%	+132	0.95%	3.61%	15.48%	9.73	7	-0.21%
MOO	VanEck Vectors Agribusiness	Commodity Producers	5.60%	+131	1.67%	5.15%	17.97%	13.93	10	-32.14%
INDA	iShares MSCI India	Emerging Markets Equi	5.56%	+130	2.85%	3.62%	13.56%	6.12	7	-5.64%
SPY	SPDR S&P 500	Large Cap Blend	5.53%	+129	4.33%	8.50%	21.70%	4.92	10	0.00%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	5.50%	+128	1.64%	4.61%	20.25%	4.76	8	-1.68%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	5.49%	+127	-1.29%	1.59%	8.82%	11.53	5	-2.54%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	5.49%	+126	4.42%	8.62%	21.95%	4.96	10	-36.29%
IVV	S&P 500	Large Blend	5.47%	+125	4.27%	8.45%	21.64%	4.89	10	0.00%
VTI	Total Stock Market VIPERs	All Cap Equities	5.37%	+124	4.63%	8.79%	22.07%	4.66	10	0.00%
IWB	Russell 1000 Index	Large Blend	5.33%	+123	4.13%	8.46%	21.65%	4.75	10	-0.02%
VFH	Vanguard Financials	Financials Equities	5.32%	+122	2.65%	5.78%	19.33%	6.83	9	-0.94%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	5.30%	+121	1.79%	1.97%	4.66%	9.16	4	-25.76%
XLF	Financial Select Sector *	Financial Equities	5.28%	+120	1.92%	4.38%	17.51%	7.47	8	-0.48%
SCHB	Schwab U.S. Broad Market	All Cap Equities	5.20%	+119	4.36%	8.66%	21.78%	4.45	10	-37.45%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	5.19%	+118	4.38%	8.61%	21.87%	4.45	10	-0.19%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	5.16%	+117	4.09%	8.19%	21.20%	4.83	10	0.00%
IWV	Russell 3000 Index	All Cap Equities	5.10%	+116	4.28%	8.46%	21.52%	4.48	10	-0.18%
EWA	iShares Australia Index	Asia Pacific Equities	4.65%	+115	1.08%	3.08%	23.36%	9.35	9	-4.71%
IYJ	Dow Jones US Industrial	Industrial Equities	4.55%	+114	1.99%	7.30%	21.02%	6.01	9	-26.65%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	4.42%	+113	-0.04%	-0.15%	14.27%	8.79	6	-32.58%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	4.32%	+112	3.11%	4.75%	12.93%	5.60	7	-10.79%
VO	Vanguard Mid-Cap	Mid-Cap Blend	4.30%	+111	3.29%	7.02%	19.11%	5.65	9	-1.96%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	4.26%	+110	0.73%	5.36%	17.51%	5.64	7	-0.81%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	4.18%	+109	5.24%	7.80%	17.48%	6.62	9	-2.41%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	3.96%	+108	-2.56%	0.27%	10.77%	10.36	5	-42.51%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	3.71%	+107	-0.43%	2.32%	18.75%	1.94	6	-2.81%

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FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	3.53%	+106	3.75%	6.93%	17.93%	4.55	8	-3.39%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	3.49%	+105	2.48%	4.98%	14.50%	10.09	8	-18.19%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	3.32%	+104	3.02%	5.64%	15.15%	4.12	7	-0.65%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	3.17%	+103	2.76%	5.15%	14.27%	5.64	7	-2.03%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	3.17%	+102	-0.51%	0.01%	6.59%	7.82	3	-1.13%
FXI	CurrencyShares Japanese Yen Trust	Currency	3.15%	+101	-0.69%	0.05%	1.19%	8.48	2	-34.23%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	3.11%	+100	2.24%	8.52%	19.59%	-2.57	7	-8.70%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	3.07%	+99	3.29%	5.76%	15.22%	4.31	7	-76.02%
FXO	1st Trust Financials AlphaDEX	Financial Equities	3.07%	+98	3.17%	6.47%	18.56%	2.77	8	-5.71%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	3.06%	+97	2.86%	6.49%	18.92%	3.51	8	-59.17%
IDU	Dow Jones US Utilities	Utilities Equities	2.98%	+96	-1.12%	1.48%	8.40%	8.26	4	-41.17%
VPU	Vanguard Utilities VIPERS	Utilities Equities	2.81%	+95	-0.62%	1.87%	8.76%	7.61	4	-1.81%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	2.75%	+94	2.39%	9.41%	21.16%	-2.94	8	-9.22%
VXF	Vanguard Extended Markets VIPERS	Mid Cap Blend	2.74%	+93	4.60%	9.06%	23.41%	0.92	9	-7.45%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	2.72%	+92	3.58%	6.04%	14.29%	2.94	7	-2.87%
XLU	Utilities Select Sector *	Utilities Equities	2.69%	+91	-0.72%	1.98%	9.12%	7.45	4	-1.93%
DJP	Bloomberg Commodity Index	Commodities	2.68%	+90	3.51%	1.84%	3.98%	6.70	4	-16.89%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equi	2.64%	+89	-2.24%	0.43%	11.73%	6.28	4	-3.34%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	2.63%	+88	0.29%	2.65%	12.85%	6.38	6	-83.29%
PIN	PowerShares India Portfolio	Emerging Markets Equi	2.58%	+87	2.34%	3.47%	13.87%	5.16	6	-48.66%
VYM	Vanguard High Div. Yield Index	Large Cap Value	2.51%	+86	2.71%	5.26%	13.24%	3.86	6	-1.88%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	2.38%	+85	3.34%	5.48%	14.52%	3.25	7	-2.63%
RPV	Guggenheim S&P 500 Pure Value	Large Value	2.31%	+84	2.89%	4.31%	10.96%	3.37	5	-4.07%
IWD	Russell 1000 Value	Large Value	2.28%	+83	2.52%	4.58%	13.49%	4.45	6	-3.21%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	2.27%	+82	2.56%	5.40%	16.79%	1.97	7	-2.82%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	2.26%	+81	2.43%	4.66%	12.74%	3.72	6	-2.03%
RSP	Guggenheim S&P Equal Weight	Large Blend	2.21%	+80	2.53%	5.24%	15.08%	3.23	7	-3.59%
VTV	Vanguard Value	Large Cap Value	2.21%	+79	3.08%	4.82%	12.57%	4.35	6	-2.86%
XRT	SPDR S&P Retail *	Consumer Discretionar	2.04%	+78	1.87%	9.59%	19.20%	-2.81	7	-25.74%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	2.01%	+77	-3.93%	-0.99%	9.21%	7.28	3	-4.72%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	2.01%	+76	2.13%	4.47%	14.12%	8.98	7	-16.93%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.90%	+75	0.42%	0.54%	0.64%	3.74	1	-4.87%
KIE	SPDR S&P Insurance	Specialty-Financial	1.80%	+74	0.05%	1.58%	6.84%	4.69	3	-36.94%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	1.71%	+73	-3.53%	0.51%	11.87%	-2.24	2	-19.64%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	1.69%	+72	1.66%	3.07%	3.96%	3.44	3	-21.93%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	1.67%	+71	1.06%	2.03%	0.98%	2.89	2	-15.00%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	1.65%	+70	-2.18%	-0.55%	1.53%	6.91	1	-3.18%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	1.63%	+69	0.89%	1.27%	-0.04%	3.16	1	-18.31%
IWO	Russell 2000 Growth	Small Growth	1.60%	+68	5.71%	8.96%	22.68%	-0.98	9	-15.33%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	1.57%	+67	0.56%	0.67%	-0.21%	2.86	1	-11.37%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	1.54%	+66	3.72%	3.52%	8.37%	3.21	5	-41.12%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.48%	+65	0.97%	2.29%	4.66%	2.15	3	-9.70%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	1.46%	+64	1.54%	2.84%	3.47%	3.04	3	-21.86%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	1.45%	+63	0.64%	0.64%	-0.40%	2.80	1	-15.30%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	1.43%	+62	0.61%	0.68%	-0.42%	2.84	1	-15.81%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	1.42%	+61	-0.11%	2.10%	13.95%	3.93	5	-4.90%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	1.40%	+60	3.33%	6.64%	18.23%	0.87	7	-7.08%
IYM	Dow Jones US Basic Mat's	Materials	1.36%	+59	3.54%	5.27%	15.19%	7.28	8	-9.50%
IWS	Russell MidCap Value	Mid-Cap Value	1.34%	+58	2.65%	5.21%	15.09%	1.69	6	-6.27%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	1.33%	+57	2.91%	8.48%	19.40%	-2.01	7	-7.57%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	1.31%	+56	0.87%	0.73%	-1.21%	3.18	1	-22.48%
GVI	iShares Lehman Inter. Govt/Credit	Total Bond Market	1.30%	+55	0.57%	0.86%	0.15%	2.27	1	-9.93%
VBK	Vanguard SmallCap Growth	Small Cap Growth	1.30%	+54	4.67%	7.79%	21.55%	-1.40	8	-9.70%
KBE	SPDR S&P Bank	Specialty-Financial	1.30%	+53	4.77%	6.41%	19.67%	0.49	8	-11.19%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	1.26%	+52	-0.53%	0.19%	6.66%	4.75	3	-1.65%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	1.21%	+51	5.61%	11.29%	24.67%	0.01	10	-12.06%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	1.17%	+50	2.61%	6.44%	18.84%	-0.15	7	-6.44%
GSG	iShares GSCI Commodity Index	Commodities.	1.16%	+49	4.39%	5.39%	5.09%	1.52	4	-16.10%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.15%	+48	1.15%	1.77%	3.84%	1.83	2	-6.41%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.11%	+47	1.07%	2.51%	4.86%	1.54	2	-70.15%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	1.10%	+46	0.39%	0.99%	0.72%	1.78	1	-4.62%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	1.06%	+45	0.43%	0.66%	-0.76%	3.01	1	-16.12%
BSV	Vanguard Short Term Bond	Total Bond Market	1.02%	+44	0.31%	0.58%	0.18%	1.72	1	-5.64%
IYT	Dow Jones Transportation	Transportation Equities	1.02%	+43	4.66%	8.63%	20.58%	1.29	9	-9.23%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	1.02%	+42	3.14%	5.98%	19.92%	-0.08	7	-64.65%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	0.99%	+41	0.30%	0.53%	-0.97%	2.94	1	-16.76%
IVE	S&P 500/BARRA Value	Large Value	0.93%	+40	2.84%	4.58%	12.56%	1.82	5	-5.73%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	0.92%	+39	2.12%	5.23%	18.78%	0.10	7	-8.36%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0.91%	+38	-2.01%	0.16%	5.91%	-1.01	1	-9.36%
FTGC	First Trust Global Tactical Commodity Str	Commodities	0.90%	+37	2.71%	1.61%	3.05%	3.05	3	-21.61%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	0.84%	+36	1.15%	1.96%	0.21%	2.03	1	-21.66%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.79%	+35	0.52%	0.60%	0.40%	1.45	1	-4.78%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	0.77%	+34	0.78%	0.88%	-0.65%	1.99	1	-18.04%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	0.77%	+33	0.71%	0.87%	-0.66%	1.96	1	-17.41%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	0.76%	+32	0.83%	0.87%	-0.56%	1.98	1	-18.66%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.73%	+31	0.80%	2.01%	4.39%	1.01	2	-10.39%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	0.71%	+30	0.62%	0.39%	-1.17%	-0.35	0	-19.08%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.66%	+29	0.65%	2.07%	4.75%	1.02	2	-7.15%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	0.66%	+28	1.91%	3.88%	12.95%	1.68	5	-6.64%
IJH	S&P MidCap 400	Mid-Cap Blend	0.65%	+27	3.30%	5.78%	17.28%	-0.47	6	-8.62%
VB	Vanguard SmallCap	Small Cap Blend	0.60%	+26	4.02%	6.99%	18.21%	-1.21	7	-9.26%
MDY	MidCap Trust Series I	Mid-Cap Blend	0.59%	+25	3.24%	5.70%	17.11%	-0.54	6	-8.65%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.57%	+24	0.18%	0.33%	0.15%	1.00	0	-4.61%
VGSH	Vanguard Short-Term Government	Government Bonds	0.54%	+23	0.19%	0.36%	0.00%	0.98	0	-5.76%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.53%	+22	0.79%	2.01%	4.35%	0.71	2	-9.63%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	0.50%	+21	3.91%	6.00%	14.94%	0.01	6	-45.98%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.49%	+20	0.16%	0.29%	-0.04%	1.25	0	-5.82%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	0.45%	+19	-2.82%	-1.06%	3.55%	3.24	1	-3.51%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	0.43%	+18	0.89%	1.05%	-0.95%	1.55	1	-18.87%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	0.40%	+17	0.79%	1.96%	3.35%	0.83	2	-7.86%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.29%	+16	0.45%	0.40%	0.30%	0.50	0	-0.25%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0.23%	+15	0.63%	0.43%	-1.06%	1.50	0	-20.60%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	0.21%	+14	2.32%	3.21%	3.26%	2.22	3	-34.54%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	0.21%	+13	1.20%	2.48%	3.08%	0.28	2	-14.46%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.20%	+12	0.08%	0.53%	1.82%	0.26	1	-0.27%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	0.18%	+11	1.16%	1.58%	5.65%	2.50	3	-4.86%
HDV	iShares Core High Dividend	Large Cap Value Equiti	0.16%	+10	0.34%	0.97%	4.87%	3.95	3	-3.78%
BNDX	Vanguard Total International Bond	Total Bond Market	0.13%	+9	0.02%	0.47%	0.77%	0.84	1	-16.48%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	0.12%	+8	3.41%	5.50%	14.40%	-1.11	6	-28.58%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	0.10%	+7	4.59%	7.44%	19.25%	-2.28	7	-54.11%
IWM	Russell 2000	Small Blend	0.08%	+6	5.08%	7.48%	18.92%	-2.48	7	-11.16%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	0.04%	+5	-0.58%	0.85%	6.17%	1.23	2	-5.91%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	0.03%	+4	-1.69%	-0.92%	3.20%	3.19	1	-3.77%
IGE	iShares North American Natural Resource	Commodity Producers	0.01%	+3	3.61%	4.59%	12.00%	3.51	6	-7.87%
KRE	SPDR S&P Region.Banking	Specialty-Financial	0.00%	+2	4.52%	5.71%	20.69%	-1.49	7	-24.54%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	-0.05%	-2	-0.07%	0.70%	5.93%	3.80	3	-4.91%
VBR	Vanguard SmallCap Value	Small Cap Value	-0.05%	-3	3.59%	6.29%	15.75%	-1.22	6	-9.91%
SDY	SPDR Dividend ETF	Large Value	-0.16%	-4	0.42%	2.30%	7.45%	2.39	3	-6.07%
XLP	Consumer Staples Select *	Consumer Staples	-0.17%	-5	-2.75%	-1.24%	2.66%	2.47	0	-4.40%
BAB	PowerShares Build America Bond Portfoli	National Munis	-0.18%	-6	1.11%	0.53%	-1.34%	1.07	0	-23.70%
XLB	Materials Select Sector *	Materials	-0.19%	-7	1.80%	3.49%	12.85%	4.46	6	-9.98%
EWM	iShares Malaysia Index	Emerging Markets Equi	-0.23%	-8	0.46%	-3.14%	9.86%	-1.88	1	-34.00%
VAW	Vanguard Materials VIPERS	Materials	-0.24%	-9	2.19%	3.58%	13.89%	3.69	6	-9.50%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-0.25%	-10	0.19%	0.53%	2.80%	-0.81	1	-10.76%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	-0.31%	-11	-1.10%	-0.25%	7.86%	2.68	2	-22.12%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	-0.32%	-12	3.69%	6.19%	17.63%	-1.77	6	-36.39%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-0.60%	-13	1.54%	2.24%	-1.21%	0.56	1	-33.43%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	-0.62%	-14	0.97%	2.81%	9.46%	1.11	4	-6.68%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-0.82%	-15	1.11%	-0.02%	-4.56%	1.28	-1	-41.50%
DVY	iShares Select Dividend Index	Large Cap Value	-0.84%	-16	0.74%	1.82%	8.25%	0.65	3	-7.86%
DBC	PowerShares DB Commodity Index	Commodities	-0.85%	-17	4.41%	5.01%	4.06%	1.96	4	-28.59%
BLV	Vanguard Long Term Bond	Long-Term Bond	-1.01%	-18	1.43%	0.94%	-3.30%	0.69	0	-41.38%
IXC	S&P Global Energy	Energy Equities	-1.02%	-19	3.90%	4.23%	8.36%	3.22	5	-11.95%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	-1.14%	-20	1.96%	3.52%	11.12%	-1.96	4	-50.75%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-1.19%	-21	-1.39%	-1.97%	0.73%	-0.98	-1	-7.22%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	-1.41%	-22	-0.06%	1.43%	6.10%	0.76	2	-7.52%
IYR	Dow Jones US Real Estate	Real Estate	-1.49%	-23	-0.43%	-0.87%	5.63%	1.15	1	-18.95%
MUB	iShares S&P National Muni Bond	National Munis	-1.52%	-24	0.45%	0.07%	-1.34%	-2.09	-1	-11.55%
IWN	Russell 2000 Value	Small Value	-1.59%	-25	4.55%	6.08%	15.02%	-3.95	5	-13.05%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
ICF	Cohen & Steers Realty	Real Estate	-1.74%	-26	-1.83%	-2.21%	5.56%	0.76	1	-51.80%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	-1.79%	-27	1.62%	2.76%	7.07%	-0.77	3	-19.34%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-1.95%	-28	5.36%	6.60%	15.09%	-0.36	7	-20.22%
IJR	S&P Sm.Cap 600	Small Blend	-2.07%	-29	3.91%	6.27%	15.70%	-4.97	5	-14.04%
TLT	iShares 20+ Treas. Bd	Government Bonds	-2.15%	-30	1.29%	-0.39%	-5.88%	0.07	-1	-49.06%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-2.35%	-31	-2.12%	-3.38%	1.84%	0.93	-1	-17.55%
SCHH	Schwab U.S. REIT	Real Estate	-2.51%	-32	-1.41%	-1.55%	4.90%	-0.33	0	-60.16%
HDGE	Ranger Equity Bear	Inverse Equities	-2.52%	-33	-4.33%	-8.01%	-12.01%	4.04	-5	-84.86%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-2.56%	-34	4.68%	4.37%	8.90%	-0.35	4	-11.62%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-2.60%	-35	1.22%	1.53%	4.01%	-2.67	1	-24.03%
RWM	ProShares Short Russell2000	Inverse Equities	-2.66%	-36	-5.80%	-7.69%	-17.19%	0.53	-8	-70.15%
VNQ	Vanguard REIT Index	Real Estate	-2.80%	-37	-0.93%	-1.36%	5.10%	-0.66	1	-23.72%
VDE	Vanguard Energy VIPERS	Energy Equities	-2.87%	-38	4.89%	4.71%	9.52%	-1.25	4	-12.42%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	-3.15%	-39	0.66%	-1.90%	3.29%	-0.30	0	-10.07%
XLE	Energy Select Sector *	Energy Equities	-3.20%	-40	4.62%	4.05%	8.30%	-0.42	4	-13.03%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-3.23%	-41	-0.53%	-0.98%	2.43%	-2.19	0	-8.70%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-3.36%	-42	-1.47%	-2.51%	-0.62%	-1.70	-2	-10.12%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-3.70%	-43	4.12%	6.19%	13.54%	-8.22	4	-42.46%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	-3.74%	-44	0.01%	-1.60%	5.60%	-2.95	0	-12.74%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	-3.79%	-45	0.74%	1.34%	4.72%	-4.00	1	-11.57%
DOG	ProShares Short Dow 30	Bear Market	-3.80%	-46	-4.04%	-6.01%	-13.09%	-3.43	-7	-71.34%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-3.80%	-47	1.19%	0.36%	0.18%	-3.73	-1	-28.25%
SCHD	Schwab US Dividend Equity	All Cap Equities	-3.87%	-48	0.84%	1.27%	4.39%	-3.40	1	-10.63%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-3.91%	-49	0.93%	-0.07%	0.00%	-3.30	-1	-27.96%
RWR	Wilshire REIT Fund	Real Estate	-4.03%	-50	-1.96%	-1.80%	5.04%	-3.03	0	-21.53%
PZA	Pshares Insured National Munis	National Munis	-4.04%	-51	0.00%	-1.19%	-4.32%	-5.34	-3	-18.79%
BBH	VanEck Vectors Biotech	Health & Biotech	-4.15%	-52	3.03%	0.67%	4.78%	-2.63	1	-30.76%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	-4.20%	-53	2.28%	3.51%	8.89%	-7.34	2	-62.74%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	-4.39%	-54	-0.12%	-3.54%	1.19%	-0.41	-1	-30.42%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-4.40%	-55	2.10%	-0.84%	-8.59%	-2.20	-2	-62.87%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	-4.48%	-56	-0.25%	-2.61%	1.50%	-3.44	-1	-10.97%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	-4.71%	-57	3.90%	-0.10%	7.95%	-4.34	2	-62.90%
VHT	Vanguard Health Care	Health & Biotech Equiti	-5.15%	-58	1.32%	-2.48%	0.83%	-2.65	-1	-14.28%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-5.37%	-59	1.69%	-3.69%	-6.28%	0.52	-2	-18.48%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-5.51%	-60	-2.44%	-3.97%	9.97%	-0.67	1	-46.58%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-5.54%	-61	4.97%	5.48%	13.52%	-6.98	4	-21.65%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	-5.59%	-62	0.97%	-3.32%	-1.00%	-2.65	-1	-14.82%
IYH	Dow Jones US Healthcare	Specialty-Health	-5.78%	-63	1.17%	-2.85%	-0.21%	-3.60	-1	-15.38%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	-5.93%	-64	0.17%	-0.97%	5.37%	-5.49	0	-27.46%
UUP	PowerShares DB US Dollar Bullish	Currency	-5.98%	-65	-1.57%	-1.85%	-4.39%	-8.16	-4	-11.90%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-6.07%	-66	2.22%	-1.45%	-10.38%	-3.91	-3	-65.29%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	-6.35%	-67	4.46%	1.25%	6.02%	-5.78	1	-21.57%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-6.38%	-68	4.82%	-0.59%	12.69%	-7.83	2	-52.29%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6.90%	-69	-4.91%	-8.24%	-18.72%	-5.92	-9	-76.07%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
ITB	iShares DJ US Home Construction	Building and Constructi	-10.04%	-70	4.16%	-0.49%	0.70%	-9.86	-1	-27.94%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-10.26%	-71	1.67%	-1.45%	-3.73%	-14.97	-5	-35.29%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-11.49%	-72	-2.95%	-5.41%	-17.88%	-17.30	-11	-61.28%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-13.93%	-73	-6.84%	-10.59%	3.50%	-17.70	-8	-51.11%