

# HV ETF Cutline Report: As of 7/2/2021

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	33.32%	+249	-0.15%	7.82%	21.80%	62.10	23	-25.84%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	28.51%	+248	0.48%	9.16%	19.92%	44.15	18	-35.34%
FXN	1st Trust Energy AlphaDEX	Energy Equities	27.23%	+247	2.47%	8.61%	18.11%	46.59	19	-36.14%
XRT	SPDR S&P Retail *	Consumer Discretionar	25.18%	+246	3.98%	2.59%	5.91%	51.83	16	-0.53%
VDE	Vanguard Energy VIPERS	Energy Equities	25.10%	+245	-1.33%	3.30%	15.32%	48.50	16	-29.30%
IYE	Dow Jones US Energy	Specialty-Natural Res.	24.00%	+244	-1.07%	2.72%	14.25%	45.75	15	-32.07%
UNG	U.S. Natural Gas Fund	Oil & Gas	23.02%	+243	18.55%	21.91%	39.12%	40.33	30	-85.38%
XLE	Energy Select Sector *	Energy Equities	22.77%	+242	-1.90%	1.98%	13.49%	44.30	14	-30.69%
DBC	PowerShares DB Commodity Index	Commodities	20.81%	+241	2.20%	4.11%	16.21%	32.65	14	0.00%
GSG	iShares GSCI Commodity Index	Commodities.	20.36%	+240	2.72%	4.50%	15.57%	31.87	14	-13.14%
XME	SPDR S&P Metals & Mining	Commodity Producers	19.04%	+239	-6.96%	-5.07%	9.92%	29.84	7	-9.09%
IXC	S&P Global Energy	Energy Equities	17.88%	+238	-2.49%	1.05%	10.93%	32.89	11	-31.48%
IGE	iShares North American Natural Resource	Commodity Producers	17.49%	+237	-3.30%	-0.48%	10.96%	32.16	10	-19.09%
DJP	Bloomberg Commodity Index	Commodities	16.84%	+236	0.51%	1.44%	15.24%	25.34	11	0.00%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	16.64%	+235	2.44%	6.62%	11.29%	24.39	11	-0.53%
RSX	Market Vectors Russia	Emerging Markets Equi	16.10%	+234	1.28%	6.73%	17.28%	21.41	12	-0.68%
PKW	PowerShares Buyback Achievers	All Cap Equities	15.97%	+233	1.17%	0.45%	5.77%	24.54	8	-0.93%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	15.80%	+232	-2.04%	-0.65%	5.34%	24.53	7	-2.04%
FXO	1st Trust Financials AlphaDEX	Financial Equities	15.33%	+231	-3.74%	-3.68%	3.38%	28.41	6	-4.05%
XLF	Financial Select Sector *	Financial Equities	15.28%	+230	-3.98%	-2.22%	5.09%	25.31	6	-3.98%
IYW	Dow Jones US Technology	Technology Equities	15.19%	+229	7.90%	9.75%	7.26%	18.45	11	0.00%
VOX	Vanguard Telecom Serv's	Communication Equite	15.02%	+228	4.51%	5.45%	6.30%	20.99	9	0.00%
VFH	Vanguard Financials	Financials Equities	14.85%	+227	-3.66%	-2.36%	4.61%	24.96	6	-3.66%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	14.76%	+226	-6.36%	-5.32%	2.05%	28.48	5	-7.02%
FTGC	First Trust Global Tactical Commodity Str	Commodities	14.69%	+225	-0.71%	0.81%	11.72%	22.30	9	-1.25%
EWZ	iShares Brazil Index	Latin America Stock	14.55%	+224	-3.36%	5.95%	19.99%	8.63	8	-16.81%
SCHH	Schwab U.S. REIT	Real Estate	14.38%	+223	0.35%	4.69%	9.93%	21.57	9	-4.88%
RWR	Wilshire REIT Fund	Real Estate	14.31%	+222	-0.13%	3.82%	9.27%	22.08	9	-3.24%
EWC	iShares Canada Index	Foreign Large Cap Equ	13.82%	+221	-1.52%	2.23%	7.30%	22.02	8	-1.54%
BBH	VanEck Vectors Biotech	Health & Biotech	13.77%	+220	8.38%	13.10%	14.74%	19.63	14	0.00%
IWN	Russell 2000 Value	Small Value	13.55%	+219	-2.86%	-0.87%	3.03%	25.63	6	-4.86%
XLK	Technology Select *	Technology Equities	13.51%	+218	7.03%	7.79%	5.71%	15.26	9	0.00%
VNQ	Vanguard REIT Index	Real Estate	13.51%	+217	0.00%	4.16%	9.39%	20.73	9	-2.81%
IYR	Dow Jones US Real Estate	Real Estate	13.50%	+216	-0.12%	4.15%	9.28%	19.88	8	-2.18%
RPV	Guggenheim S&P 500 Pure Value	Large Value	13.47%	+215	-5.38%	-3.87%	3.55%	26.26	5	-5.38%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	13.47%	+214	0.54%	-6.83%	0.28%	28.31	6	-6.83%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	13.44%	+213	7.76%	7.83%	7.44%	15.45	10	0.00%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	13.39%	+212	6.88%	6.63%	7.40%	15.89	9	0.00%
SPYG	S&P 500 Growth	Large Cap Growth	13.32%	+211	6.83%	6.58%	7.36%	15.77	9	0.00%
SMH	VanEch Vectors Semiconductor	Technology Equities	13.24%	+210	3.31%	6.65%	1.45%	18.95	8	-0.93%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	13.20%	+209	-1.36%	-0.41%	4.62%	21.88	6	-1.57%

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EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	13.12%	+208	0.52%	-0.47%	5.35%	20.87	7	-1.81%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	13.12%	+207	3.08%	6.67%	0.81%	18.79	7	-0.83%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	13.12%	+206	6.71%	6.25%	7.10%	15.66	9	0.00%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	13.11%	+205	7.16%	7.00%	6.79%	15.22	9	0.00%
VBR	Vanguard SmallCap Value	Small Cap Value	12.99%	+204	-2.04%	-1.65%	3.80%	22.68	6	-3.49%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	12.98%	+203	8.63%	9.34%	7.74%	14.10	10	0.00%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	12.95%	+202	4.53%	5.86%	7.31%	16.72	9	0.00%
VGT	Vanguard Info Technology	Technolgy Equities	12.95%	+201	7.46%	8.38%	5.70%	14.11	9	0.00%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	12.91%	+200	3.59%	4.11%	7.00%	16.05	8	0.00%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	12.89%	+199	-1.21%	-0.50%	4.38%	21.46	6	-1.21%
VUG	Vanguard Growth	Large Cap Growth	12.78%	+198	7.06%	7.17%	6.75%	14.67	9	0.00%
IWF	Russell 1000 Growth	Large Growth	12.71%	+197	7.25%	7.17%	7.23%	14.19	9	0.00%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	12.70%	+196	6.87%	7.31%	6.39%	14.31	9	0.00%
RSP	Guggenheim S&P Equal Weight	Large Blend	12.68%	+195	-0.02%	0.39%	4.89%	19.36	6	-0.02%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	12.57%	+194	1.34%	6.28%	9.70%	17.64	9	-7.75%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	12.34%	+193	-2.96%	-3.64%	2.07%	23.46	5	-3.64%
IJR	S&P Sm.Cap 600	Small Blend	12.33%	+192	-1.21%	-0.28%	2.72%	22.40	6	-3.28%
IGV	iShares North American Tech-Software	Technology Equities	12.26%	+191	9.65%	14.11%	8.69%	11.66	11	0.00%
ILF	iShares S&P 40 Latin America	Latin America Stock	12.14%	+190	-2.54%	4.73%	12.68%	7.19	6	-20.35%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	12.10%	+189	-0.74%	2.83%	7.64%	16.91	7	-3.38%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	12.04%	+188	1.79%	-0.62%	1.76%	20.64	6	-0.62%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	12.01%	+187	4.29%	3.51%	1.68%	21.85	8	-3.67%
IVV	S&P 500	Large Blend	11.91%	+186	2.69%	2.81%	5.49%	16.05	7	0.00%
IWS	Russell MidCap Value	Mid-Cap Value	11.90%	+185	-1.44%	-1.13%	3.80%	19.60	5	-1.60%
EWW	iShares Mexico Index	Latin America Stock	11.89%	+184	-0.12%	2.87%	7.25%	12.58	6	-16.00%
SPY	SPDR S&P 500	Large Cap Blend	11.84%	+183	2.63%	2.75%	5.40%	16.01	7	0.00%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	11.82%	+182	2.64%	2.76%	5.42%	16.02	7	0.00%
IWB	Russell 1000 Index	Large Blend	11.77%	+181	2.87%	3.08%	5.35%	15.66	7	0.00%
VV	Vanguard LargeCap	Large Cap Blend	11.77%	+180	3.01%	3.30%	5.42%	15.61	7	0.00%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	11.75%	+179	2.88%	3.11%	5.38%	15.73	7	0.00%
SCHB	Schwab U.S. Broad Market	All Cap Equities	11.71%	+178	2.72%	3.00%	5.26%	15.86	7	0.00%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	11.68%	+177	2.71%	3.02%	5.19%	15.87	7	0.00%
IWV	Russell 3000 Index	All Cap Equities	11.63%	+176	2.67%	2.91%	5.19%	15.74	7	0.00%
VTI	Total Stock Market VIPERs	All Cap Equities	11.62%	+175	2.68%	2.98%	5.20%	15.74	7	0.00%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	11.55%	+174	3.52%	3.87%	5.77%	14.96	7	0.00%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	11.55%	+173	0.56%	1.56%	4.71%	17.58	6	0.00%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	11.49%	+172	-2.72%	-3.12%	2.68%	21.23	5	-58.41%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	11.45%	+171	5.14%	1.71%	2.86%	15.50	6	0.00%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	11.42%	+170	1.51%	2.08%	4.87%	16.50	6	-64.36%
FV	First Trust VL Dividend	Large Cap Value Equiti	11.30%	+169	1.46%	1.76%	2.44%	17.15	6	-0.13%
DVY	iShares Select Dividend Index	Large Cap Value	11.09%	+168	-4.05%	-4.21%	1.49%	22.01	4	-4.64%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	10.99%	+167	-3.06%	-2.29%	0.37%	21.26	4	-3.06%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	10.95%	+166	-4.12%	-4.66%	5.23%	19.58	4	-5.04%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	10.92%	+165	-4.33%	-1.21%	2.92%	15.24	3	-4.39%

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VO	Vanguard Mid-Cap	Mid-Cap Blend	10.92%	+164	1.70%	2.67%	5.00%	15.65	6	0.00%
SCHD	Schwab US Dividend Equity	All Cap Equities	10.85%	+163	-2.03%	-1.73%	2.44%	18.60	4	-2.03%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	10.85%	+162	6.09%	7.68%	6.52%	12.01	8	0.00%
IJS	S&P SmallCap 600/BARRA Value	Small Value	10.84%	+161	-2.82%	-1.19%	3.58%	29.12	7	-39.40%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	10.82%	+160	-2.65%	-2.22%	3.26%	19.07	4	-2.79%
IWD	Russell 1000 Value	Large Value	10.74%	+159	-1.44%	-1.06%	3.38%	17.06	4	-1.44%
XLI	Industrial Select Sector *	Industrial Equities	10.69%	+158	-1.95%	-1.96%	2.77%	16.65	4	-2.12%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	10.64%	+157	2.97%	4.22%	4.20%	14.77	7	-0.52%
ITB	iShares DJ US Home Construction	Building and Constructi	10.61%	+156	-0.76%	-9.06%	-1.63%	25.54	4	-9.13%
VB	Vanguard SmallCap	Small Cap Blend	10.54%	+155	0.79%	1.04%	3.64%	16.03	5	-0.95%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	10.53%	+154	0.53%	1.32%	2.95%	16.87	5	-1.71%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	10.52%	+153	-3.57%	-3.42%	0.92%	19.96	3	-62.65%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	10.49%	+152	-2.95%	-3.40%	1.37%	19.45	4	-4.02%
MOO	VanEck Vectors Agribusiness	Commodity Producers	10.48%	+151	-1.68%	-2.82%	3.98%	18.28	4	-2.82%
VTV	Vanguard Value	Large Cap Value	10.46%	+150	-1.66%	-1.27%	3.89%	16.69	4	-1.66%
IWM	Russell 2000	Small Blend	10.41%	+149	0.79%	1.69%	2.97%	16.90	6	-2.23%
IWP	Russell MidCap Growth	Mid-Cap Growth	10.40%	+148	7.47%	8.67%	6.89%	10.75	8	-0.04%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	10.40%	+147	-1.03%	-0.76%	3.76%	15.96	4	-1.03%
IVE	S&P 500/BARRA Value	Large Value	10.32%	+146	-1.57%	-1.17%	3.37%	16.29	4	-1.57%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	10.32%	+145	-4.63%	-4.41%	4.73%	18.44	4	-4.67%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	10.31%	+144	5.08%	3.40%	8.77%	13.09	8	0.00%
EWQ	iShares France Index	Europe Stock	10.31%	+143	-2.91%	-0.52%	5.40%	14.46	4	-3.60%
VIS	Vanguard Industrials	industrials Equities	10.29%	+142	-1.73%	-1.97%	2.22%	16.34	4	-2.08%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	10.25%	+141	-4.18%	-3.85%	2.56%	19.20	3	-4.40%
IJH	S&P MidCap 400	Mid-Cap Blend	10.25%	+140	-0.87%	-2.21%	1.55%	17.60	4	-2.21%
MDY	MidCap Trust Series I	Mid-Cap Blend	10.24%	+139	-0.85%	-2.20%	1.48%	17.57	4	-2.20%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	10.20%	+138	0.47%	0.33%	3.16%	15.47	5	-0.49%
KRE	SPDR S&P Region.Banking	Specialty-Financial	10.17%	+137	-7.62%	-7.73%	-3.10%	25.76	2	-8.41%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	10.16%	+136	-0.49%	1.60%	4.02%	16.16	5	-1.84%
EWN	iShares Netherlands Index	Europe Stock	10.16%	+135	-3.08%	-1.69%	0.92%	17.13	3	-3.08%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	10.14%	+134	0.89%	-1.03%	6.59%	14.97	5	-1.03%
IYH	Dow Jones US Healthcare	Specialty-Health	10.11%	+133	5.27%	4.05%	8.85%	12.83	8	0.00%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	10.04%	+132	8.63%	5.37%	7.55%	12.03	8	0.00%
KBE	SPDR S&P Bank	Specialty-Financial	9.83%	+131	-6.79%	-6.59%	-2.51%	22.69	2	-7.48%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	9.80%	+130	-0.34%	1.34%	3.57%	15.57	5	-1.53%
VHT	Vanguard Health Care	Health & Biotech Equiti	9.78%	+129	5.65%	4.49%	8.89%	12.16	8	0.00%
KIE	SPDR S&P Insurance	Specialty-Financial	9.74%	+128	-2.71%	-3.74%	3.11%	15.60	3	-58.63%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	9.68%	+127	0.01%	0.02%	2.98%	13.78	4	0.00%
PIN	PowerShares India Portfolio	Emerging Markets Equi	9.65%	+126	-1.86%	3.74%	6.44%	11.16	5	-51.13%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	9.60%	+125	-0.16%	-0.35%	3.07%	13.74	4	-0.35%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	9.57%	+124	-3.79%	-3.39%	2.48%	17.67	3	-4.10%
EWK	iShares Belgium Index	Europe Stock	9.54%	+123	-2.97%	-0.18%	6.27%	13.15	4	-4.35%
IYT	Dow Jones Transportation	Transportation Equities	9.53%	+122	-2.88%	-5.73%	0.14%	19.12	3	-5.73%
EWD	iShares Sweden Index	Europe Stock	9.50%	+121	-4.64%	-2.95%	-0.13%	18.17	3	-4.78%

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VT	Vanguard Total World Stock Index	Global Equities	9.42%	+120	0.55%	1.52%	4.08%	12.80	5	-0.08%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	9.41%	+119	5.91%	1.98%	2.93%	12.66	6	0.00%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	9.41%	+118	-1.30%	0.50%	3.79%	12.86	4	-1.67%
VYM	Vanguard High Div. Yield Index	Large Cap Value	9.35%	+117	-2.18%	-1.70%	3.01%	15.40	4	-2.18%
VAW	Vanguard Materials VIPERS	Materials	9.35%	+116	-5.53%	-5.75%	3.90%	15.91	2	-6.44%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	9.29%	+115	-0.32%	1.24%	3.53%	14.81	5	-2.14%
INDA	iShares MSCI India	Emerging Markets Equi	9.24%	+114	-2.18%	3.86%	6.48%	10.37	5	-2.20%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	9.24%	+113	-3.47%	-5.07%	6.25%	13.69	3	-20.08%
ACWI	iShares MSCI ACWI	Global Equities	9.23%	+112	0.58%	1.46%	3.92%	12.52	5	0.00%
IYM	Dow Jones US Basic Mat's	Materials	9.14%	+111	-6.16%	-5.58%	3.79%	15.99	2	-6.87%
SDY	SPDR Dividend ETF	Large Value	9.14%	+110	-3.07%	-3.11%	2.82%	16.17	3	-3.46%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	9.10%	+109	-1.97%	-1.78%	4.36%	14.23	4	-2.31%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	9.04%	+108	-3.53%	-1.40%	2.69%	14.14	3	-3.85%
VGK	Vanguard European	Europe Equities	8.91%	+107	-2.60%	-0.53%	4.08%	12.63	3	-3.57%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	8.90%	+106	4.16%	3.76%	8.14%	10.36	7	-31.44%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	8.76%	+105	1.19%	1.75%	4.73%	12.64	5	-0.70%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	8.76%	+104	4.78%	3.75%	6.92%	10.13	6	0.00%
EZU	European Monetary Union Index	Europe Stock	8.69%	+103	-2.99%	-1.00%	3.46%	12.50	3	-3.60%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	8.67%	+102	-2.05%	-0.45%	2.93%	11.79	3	-2.21%
EWL	iShares Switzerland Index	Europe Stock	8.62%	+101	-1.05%	2.90%	5.93%	9.58	4	-2.78%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	8.56%	+100	-1.99%	3.55%	5.75%	10.08	4	-1.99%
IEV	S&P Europe 350 Index	Europe Stock	8.53%	+99	-2.96%	-0.98%	3.50%	12.17	3	-3.40%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	8.53%	+98	0.47%	0.04%	3.87%	11.02	4	0.00%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	8.43%	+97	4.22%	3.59%	4.06%	14.09	6	-0.76%
XLB	Materials Select Sector *	Materials	8.40%	+96	-5.72%	-5.68%	3.54%	14.49	2	-6.54%
FEZ	SPDR Euro Stoxx 50	Europe Stock	8.32%	+95	-3.85%	-2.10%	2.22%	12.66	2	-4.76%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	8.30%	+94	2.21%	2.19%	5.30%	9.78	5	0.00%
RWX	SPDR DJ Wil Intern. RE	Real Estate	8.07%	+93	-1.85%	0.62%	4.95%	8.74	3	-14.01%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	8.06%	+92	-3.27%	-3.85%	1.70%	22.69	4	-38.81%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	7.93%	+91	-1.34%	0.85%	1.23%	13.03	3	-1.96%
EWI	iShares Italy Index	Europe Stock	7.93%	+90	-4.63%	-0.61%	2.65%	10.50	2	-5.63%
EWU	iShares United Kingdom Index	Europe Stock	7.90%	+89	-3.14%	-2.51%	2.90%	12.80	3	-12.78%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	7.89%	+88	-0.85%	-0.64%	1.85%	8.08	2	-3.35%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	7.89%	+87	-0.72%	0.97%	2.23%	12.60	4	-2.03%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	7.84%	+86	7.66%	10.04%	10.76%	8.75	9	-51.67%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	7.80%	+85	-2.48%	-2.53%	1.81%	13.28	3	-2.99%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	7.64%	+84	-1.93%	0.96%	4.38%	8.69	3	-6.87%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	7.64%	+83	-0.94%	0.80%	2.00%	12.29	4	-2.35%
VBK	Vanguard SmallCap Growth	Small Cap Growth	7.64%	+82	5.03%	4.86%	3.28%	8.48	5	-3.86%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	7.62%	+81	-1.05%	-1.97%	0.97%	11.93	2	-2.92%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	7.50%	+80	-3.89%	-1.99%	3.79%	11.23	2	-8.99%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	7.26%	+79	0.29%	-0.08%	4.11%	9.59	3	-0.66%
SCHF	Schwab International Equity	Foreign Large Cap Equ	7.23%	+78	-2.31%	-0.58%	2.56%	10.19	2	-2.84%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	7.21%	+77	-1.21%	0.84%	4.28%	8.49	3	-9.55%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	7.21%	+76	-2.28%	-0.54%	2.57%	9.85	2	-2.70%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	7.11%	+75	-1.84%	0.76%	-0.08%	12.61	3	-2.44%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	6.98%	+74	1.61%	0.54%	2.68%	6.41	3	0.00%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	6.95%	+73	-3.58%	-4.60%	0.60%	12.77	1	-5.04%
IWO	Russell 2000 Growth	Small Growth	6.93%	+72	4.72%	4.22%	2.65%	8.47	5	-7.62%
IYZ	Down Jones US Telecom	Commun. Equities	6.90%	+71	-0.42%	-0.92%	2.26%	10.99	3	-8.21%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	6.80%	+70	-3.83%	-3.37%	1.97%	10.76	1	-9.03%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	6.80%	+69	-2.81%	-1.85%	0.70%	9.44	1	-3.03%
HDV	iShares Core High Dividend	Large Cap Value Equiti	6.75%	+68	-2.05%	-1.80%	2.06%	11.18	2	-2.24%
EWA	iShares Australia Index	Asia Pacific Equities	6.59%	+67	-4.49%	-2.28%	2.47%	9.19	1	-4.49%
VXUS	Vanguard Total International Stock	Global Equities	6.58%	+66	-2.23%	-0.38%	2.67%	9.42	2	-2.47%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	6.52%	+65	-0.86%	0.98%	3.29%	6.90	3	-1.39%
IXUS	iShares Core MSCI Total International Sto	Global Equities	6.52%	+64	-2.58%	-0.66%	2.32%	9.44	2	-2.65%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	6.44%	+63	1.28%	3.08%	2.08%	7.83	4	-2.31%
EWG	iShares Germany Index	Europe Stock	6.42%	+62	-3.97%	-1.92%	0.58%	9.54	1	-4.61%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	6.41%	+61	-2.92%	-1.45%	1.59%	9.10	2	-3.21%
VEU	Vanguard FTSE All-World ex-US	Global Equities	6.30%	+60	-2.35%	-0.36%	2.58%	8.93	2	-2.62%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	6.23%	+59	-2.86%	-1.33%	1.73%	8.74	2	-3.18%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	5.98%	+58	-4.76%	-3.47%	0.25%	10.21	1	-12.67%
ACWX	iShares MSCI ACWI ex US	Global Equities	5.96%	+57	-2.67%	-0.72%	2.07%	8.52	2	-2.67%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	5.75%	+56	3.26%	4.39%	7.67%	5.36	5	-0.28%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	5.71%	+55	-2.79%	-1.37%	2.40%	8.59	2	-7.48%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	5.59%	+54	-0.30%	0.50%	3.73%	6.94	3	-0.37%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	5.32%	+53	0.74%	0.93%	1.72%	15.62	5	-36.85%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	5.19%	+52	-4.08%	-3.03%	0.70%	8.15	0	-4.08%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	5.17%	+51	3.31%	4.39%	1.37%	4.93	3	-5.78%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	5.16%	+50	-2.00%	0.45%	2.98%	7.48	2	-4.00%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	5.15%	+49	-1.12%	0.55%	-1.33%	7.92	2	-2.25%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	5.10%	+48	4.80%	4.01%	3.21%	2.86	4	-3.18%
EZA	iShares South Africa Index	Emerging Markets Equi	5.10%	+47	-10.24%	-5.90%	-1.27%	12.00	-1	-35.38%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	5.01%	+46	-1.91%	0.86%	3.37%	7.68	3	-4.48%
EWP	iShares Spain Index	Europe Stock	4.54%	+45	-5.65%	-5.08%	2.47%	5.66	-1	-21.16%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	4.37%	+44	-5.48%	-5.22%	-1.04%	10.36	0	-6.11%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	4.16%	+43	6.92%	7.36%	9.40%	3.44	7	-5.99%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	4.08%	+42	-2.16%	0.16%	2.30%	6.02	2	-5.49%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	4.06%	+41	-3.79%	-4.54%	-1.99%	7.64	-1	-17.99%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	4.04%	+40	-3.85%	-2.42%	1.21%	5.99	0	-3.85%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	4.04%	+39	-2.43%	-1.36%	1.25%	4.73	1	-2.43%
EWH	iShares Hong Kong Index	China Equities	3.96%	+38	-2.91%	-3.54%	-1.29%	8.36	0	-4.98%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	3.88%	+37	-1.78%	-2.16%	0.73%	6.73	1	-4.84%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	3.84%	+36	-2.57%	0.21%	2.61%	6.56	2	-5.69%
XLP	Consumer Staples Select *	Consumer Staples	3.70%	+35	-2.22%	-1.01%	1.47%	3.68	0	-2.22%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	3.65%	+34	-2.75%	-1.14%	-2.99%	6.40	0	-3.70%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	3.39%	+33	-2.24%	-1.57%	-0.86%	3.81	0	-2.38%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	3.34%	+32	3.54%	7.52%	6.82%	0.54	5	-6.55%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	3.18%	+31	1.18%	1.39%	1.63%	2.05	2	-2.43%
SLV	iShares Silver Trust	Precious Metals	2.53%	+30	-4.77%	-3.61%	4.87%	-0.08	-1	-9.07%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	2.49%	+29	-0.66%	7.69%	6.19%	-4.04	2	-22.31%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	2.41%	+28	-2.06%	-0.54%	0.39%	4.46	1	-8.30%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	2.40%	+27	0.78%	0.98%	1.53%	2.18	1	0.00%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	2.27%	+26	0.69%	0.96%	1.34%	1.70	1	0.00%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	2.01%	+25	0.55%	0.69%	0.84%	2.19	1	-2.13%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	2.00%	+24	0.94%	1.68%	1.47%	0.57	1	-1.08%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	1.99%	+23	0.79%	1.32%	1.39%	0.39	1	-0.97%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	1.91%	+22	0.58%	0.88%	0.84%	1.72	1	-1.98%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.59%	+21	0.89%	0.86%	0.98%	0.94	1	-66.15%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.55%	+20	0.93%	0.77%	0.82%	0.82	1	0.00%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.50%	+19	0.91%	0.84%	0.99%	0.87	1	-1.02%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	1.31%	+18	0.39%	0.22%	2.26%	0.69	1	-0.03%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	1.29%	+17	0.39%	0.37%	0.50%	1.19	1	-4.27%
EWJ	iShares Japan Index	Japan Stock	1.24%	+16	-2.36%	-1.67%	-2.53%	0.52	-2	-5.50%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	1.17%	+15	3.23%	3.75%	4.54%	-3.66	2	-5.27%
PZA	Pshares Insured National Munis	National Munis	1.12%	+14	0.07%	0.63%	1.30%	0.63	1	-0.87%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.08%	+13	-0.72%	-0.42%	0.77%	1.86	0	-0.74%
BAB	PowerShares Build America Bond Portfoli	National Munis	1.08%	+12	1.65%	1.93%	2.78%	-0.81	1	-4.07%
FXB	CurrencyShares British Pound	Currency	1.07%	+11	-2.35%	-1.27%	0.82%	0.99	0	-8.27%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.96%	+10	0.28%	0.05%	1.98%	0.15	1	-0.22%
VPU	Vanguard Utilities VIPERS	Utilities Equities	0.88%	+9	-1.82%	-2.77%	-1.08%	2.39	-1	-9.99%
UUP	PowerShares DB US Dollar Bullish	Currency	0.73%	+8	2.31%	2.18%	-0.04%	2.31	2	-11.71%
XLU	Utilities Select Sector *	Utilities Equities	0.55%	+7	-2.10%	-3.06%	-1.23%	2.11	-1	-9.81%
MUB	iShares S&P National Muni Bond	National Munis	0.49%	+6	0.05%	0.28%	0.74%	-0.02	0	-0.59%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	0.44%	+5	1.73%	1.99%	2.74%	-2.72	1	-3.44%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	0.32%	+4	-10.00%	-8.10%	8.01%	-7.47	-4	-31.92%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.09%	+3	0.04%	0.14%	0.14%	0.18	0	-0.55%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.06%	+2	-0.36%	0.09%	-0.36%	-0.49	0	-5.34%
BSJI	Guggenheim BulletShares High Yield Cor	High Yield Bonds	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-100.00%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-0.04%	-1	-6.23%	-5.38%	-3.08%	0.58	-4	-23.80%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-0.09%	-2	-3.95%	-4.55%	-6.05%	6.27	-2	-31.41%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.11%	-3	-0.05%	-0.03%	-0.05%	-0.17	0	-0.46%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-0.12%	-4	0.78%	0.98%	1.73%	-2.14	0	-2.17%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-0.12%	-5	0.10%	0.47%	2.32%	-3.27	0	-4.96%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.18%	-6	-0.15%	-0.16%	-0.08%	-0.24	0	-0.73%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-0.21%	-7	0.09%	0.48%	2.20%	-3.28	0	-4.41%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.25%	-8	-0.16%	-0.16%	-0.14%	-0.33	0	-0.99%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-0.27%	-9	-0.21%	-0.16%	0.10%	-0.77	0	-0.77%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-0.31%	-10	-6.43%	-13.02%	-9.36%	1.57	-7	-14.33%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	-0.32%	-11	-0.15%	-0.19%	0.10%	-0.93	0	-0.93%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
JXI	iShares S&P Global Utilities	Utilities Equities	-0.35%	-12	-3.11%	-4.35%	-2.56%	0.03	-2	-6.24%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.39%	-13	-0.16%	-0.18%	-0.11%	-0.26	0	-1.44%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-0.42%	-14	0.55%	0.33%	0.93%	-1.99	0	-2.05%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-0.45%	-15	7.71%	6.88%	5.32%	-3.02	4	-21.53%
BSV	Vanguard Short Term Bond	Total Bond Market	-0.52%	-16	-0.26%	-0.29%	-0.09%	-0.94	0	-1.42%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-0.56%	-17	-5.16%	1.28%	2.76%	-1.37	-1	-14.85%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-0.59%	-18	0.59%	0.65%	1.03%	-2.39	0	-3.57%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-0.64%	-19	-7.79%	-9.01%	-11.85%	13.22	-4	-56.42%
IVW	S&P 500/BARRA Growth	Large Growth	-0.65%	-20	6.89%	6.64%	7.41%	15.78	9	-70.41%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-0.67%	-21	0.00%	-0.05%	0.23%	-1.72	0	-2.31%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-0.70%	-22	0.60%	0.63%	1.12%	-2.60	0	-4.00%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-0.77%	-23	-0.18%	-0.15%	0.36%	-1.77	0	-2.59%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-0.79%	-24	0.52%	0.52%	0.91%	-2.57	0	-4.09%
BNDX	Vanguard Total International Bond	Total Bond Market	-0.85%	-25	0.39%	0.51%	0.07%	-2.29	0	-3.39%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-0.90%	-26	-0.76%	-0.61%	1.29%	-4.65	-1	-11.15%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-0.91%	-27	0.04%	0.12%	0.64%	-2.23	0	-3.46%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-1.01%	-28	0.00%	-0.21%	0.10%	-1.91	-1	-3.99%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-1.07%	-29	0.85%	1.10%	1.88%	-3.50	0	-5.94%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-1.14%	-30	0.52%	0.66%	1.39%	-3.05	0	-4.61%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-1.17%	-31	0.00%	0.04%	0.56%	-2.29	0	-4.26%
BLV	Vanguard Long Term Bond	Long-Term Bond	-1.19%	-32	3.18%	3.59%	4.56%	-5.73	1	-12.06%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-1.26%	-33	0.42%	0.49%	1.03%	-2.57	0	-6.22%
FXE	CurrencyShares Euro Currency Trust	Currency	-1.59%	-34	-2.61%	-2.69%	-0.57%	-3.38	-2	-7.98%
SIL	Global X Silver Miners	Commodity Producers	-1.69%	-35	-10.76%	-5.24%	0.68%	-5.30	-5	-19.39%
TLT	iShares 20+ Treas. Bd	Government Bonds	-1.74%	-36	3.67%	4.17%	5.48%	-8.05	1	-15.46%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-1.92%	-37	5.50%	6.54%	8.50%	-10.73	2	-23.20%
IAU	iShares Gold Trust	Precious Metals	-2.19%	-38	-5.55%	-2.46%	2.47%	-6.12	-3	-13.65%
GLD	SPDR Gold Shares	Precious Metals	-2.25%	-39	-5.57%	-2.51%	2.46%	-6.21	-3	-13.72%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-2.38%	-40	2.70%	2.79%	3.83%	-7.42	0	-14.47%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-2.57%	-41	-1.87%	-1.74%	-0.51%	-5.86	-2	-6.52%
MCHI	iShares MSCI China	China Equities	-2.87%	-42	-2.58%	-0.25%	-1.00%	-0.49	-1	-17.10%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-3.72%	-43	4.71%	5.42%	7.18%	-10.66	2	-23.72%
FXI	iShares China 25 Index	China Equities	-3.75%	-44	-2.80%	-1.22%	-2.24%	-2.02	-2	-16.49%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-4.09%	-45	-11.01%	-8.02%	-0.89%	-4.44	-6	-22.70%
FXY	CurrencyShares Japanese Yen Trust	Currency	-4.15%	-46	-1.44%	-2.31%	-1.41%	-7.33	-3	-12.34%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	-4.37%	-47	1.99%	-0.27%	1.35%	12.56	4	-68.37%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-4.39%	-48	-2.22%	-0.58%	5.85%	22.44	6	-43.00%
ECH	iShares Chile Index	Latin America	-4.62%	-49	-1.43%	-13.22%	-17.56%	-4.40	-9	-48.58%
ICF	Cohen & Steers Realty	Real Estate	-4.97%	-50	0.86%	6.46%	11.76%	22.40	10	-47.65%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-5.21%	-51	-12.82%	-9.04%	-2.14%	-4.90	-7	-23.14%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	-6.98%	-52	-1.72%	2.19%	3.96%	16.11	5	-54.14%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-7.24%	-53	-11.59%	-7.79%	-2.45%	-12.50	-9	-25.90%
EWM	iShares Malaysia Index	Emerging Markets Equi	-7.41%	-54	-7.07%	-8.38%	-7.71%	-11.49	-9	-30.11%
IYJ	Dow Jones US Industrial	Industrial Equities	-8.25%	-55	-0.33%	-0.69%	2.73%	15.36	4	-41.95%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-8.72%	-56	1.39%	-0.44%	-3.70%	-10.50	-3	-48.89%
DOG	ProShares Short Dow 30	Bear Market	-10.74%	-57	-0.35%	-0.74%	-3.79%	-13.90	-5	-62.27%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-11.35%	-58	-6.46%	-11.19%	-8.07%	-19.17	-11	-54.54%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-12.48%	-59	-3.07%	-3.37%	-5.95%	-15.53	-7	-63.55%
RWM	ProShares Short Russell2000	Inverse Equities	-13.15%	-60	-1.18%	-2.46%	-4.07%	-17.47	-6	-66.76%
PSQ	ProShares Short QQQ	Inverse Equities	-13.56%	-61	-6.78%	-7.56%	-7.07%	-15.13	-9	-78.01%
IDU	Dow Jones US Utilities	Utilities Equities	-17.98%	-62	-2.01%	-2.98%	-1.19%	2.38	-1	-55.13%
HDGE	Ranger Equity Bear	Inverse Equities	-20.11%	-63	-3.68%	-5.22%	-6.64%	-23.93	-10	-79.47%
IYC	iShares US Consumer Services	Consumer Discretionar	-33.31%	-64	3.28%	1.07%	1.04%	11.32	4	-71.67%