HV ETF Cutline Report: As of 7/9/2021

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD M	l-Index	DD%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	33.37%	+250	1.31%	17.58%	19.88%	51.49	23	-32.05%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	26.14%	+249	-3.42%	3.80%	17.10%	55.91	18	-28.67%
XRT	SPDR S&P Retail *	Consumer Discretionar	23.65%	+248	1.41%	4.75%	5.52%	52.15	16	-0.33%
UNG	U.S. Natural Gas Fund	Oil & Gas	22.67%	+247	11.70%	21.15%	30.47%	40.11	26	-85.41%
FXN	1st Trust Energy AlphaDEX	Energy Equities	21.84%	+246	-1.31%	5.82%	14.05%	42.42	15	-37.95%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	19.72%	+245	3.43%	11.16%	12.70%	28.71	14	0.00%
VDE	Vanguard Energy VIPERS	Energy Equities	19.33%	+244	-4.24%	0.20%	11.02%	43.58	13	-31.64%
IYE	Dow Jones US Energy	Specialty-Natural Res.	18.54%	+243	-3.19%	-0.21%	10.27%	41.16	12	-34.22%
XME	SPDR S&P Metals & Mining	Commodity Producers	18.15%	+242	-7.31%	-3.19%	6.18%	30.53	7	-8.61%
DBC	PowerShares DB Commodity Index	Commodities	17.38%	+241	-0.52%	3.86%	9.63%	30.07	11	-1.95%
GSG	iShares GSCI Commodity Index	Commodities.	17.33%	+240	0.13%	4.51%	9.74%	29.76	11	-14.53%
XLE	Energy Select Sector *	Energy Equities	17.16%	+239	-4.57%	-1.20%	9.19%	39.45	11	-33.02%
RWR	Wilshire REIT Fund	Real Estate	16.55%	+238	-0.29%	8.24%	9.81%	25.36	11	-0.63%
SCHH	Schwab U.S. REIT	Real Estate	16.53%	+237	0.40%	8.75%	9.89%	24.65	11	-2.47%
IYR	Dow Jones US Real Estate	Real Estate	15.79%	+236	0.91%	8.29%	9.43%	23.06	10	0.00%
VNQ	Vanguard REIT Index	Real Estate	15.57%	+235	-0.02%	8.22%	9.30%	23.70	10	-0.42%
IYW	Dow Jones US Technology	Technology Equities	15.10%	+234	6.70%	12.91%	6.87%	19.17	11	-0.13%
PKW	PowerShares Buyback Achievers	All Cap Equities	14.76%	+233	-0.82%	1.20%	3.84%	24.38	7	-1.06%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	14.15%	+232	-0.63%	7.07%	7.70%	19.84	8	-0.97%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	14.07%	+231	-0.76%	-1.06%	4.03%	23.78	6	-2.64%
IGE	iShares North American Natural Resource	Commodity Producers	14.05%	+230	-4.22%	-2.30%	6.95%	29.50	7	-20.72%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	13.98%	+229	6.95%	11.55%	6.62%	16.70	10	-0.04%
XLK	Technology Select *	Technology Equities	13.84%	+228	6.50%	11.19%	5.51%	16.29	10	-0.03%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	13.84%	+227	6.46%	9.96%	6.66%	17.03	10	-0.04%
SPYG	S&P 500 Growth	Large Cap Growth	13.78%	+226	6.40%	9.97%	6.65%	16.93	10	-0.02%
DJP	Bloomberg Commodity Index	Commodities	13.72%	+225	-1.75%	1.82%	9.21%	22.88	8	-1.97%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	13.70%	+224	6.60%	10.71%	6.14%	16.49	10	0.00%
XLF	Financial Select Sector *	Financial Equities	13.52%	+223	-2.26%	-3.09%	3.70%	24.53	6	-4.57%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	13.50%	+222	6.27%	9.50%	6.26%	16.74	10	-0.02%
IXC	S&P Global Energy	Energy Equities	13.30%	+221	-3.57%	-1.50%	6.59%	29.05	8	-33.46%
RSX	Market Vectors Russia	Emerging Markets Equi	13.28%	+220	-2.27%	5.80%	9.58%	19.38	8	-2.34%
VGT	Vanguard Info Technology	Technolgy Equities	13.22%	+219	6.46%	11.81%	5.34%	15.07	10	-0.04%
IWF	Russell 1000 Growth	Large Growth	13.19%	+218	6.51%	10.59%	6.38%	15.32	10	0.00%
VUG	Vanguard Growth	Large Cap Growth	13.12%	+217	6.25%	10.61%	6.00%	15.68	10	0.00%
VOX	Vanguard Telecom Serv's	Communication Equitie	13.07%	+216	2.31%	6.56%	5.49%	19.90	9	-0.90%
VFH	Vanguard Financials	Financials Equities	13.00%	+215	-2.38%	-3.13%	3.00%	24.08	5	-4.34%
FXO	1st Trust Financials AlphaDEX	Financial Equities	12.97%	+214	-3.00%	-4.53%	0.62%	27.13	5	-5.01%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	12.91%	+213	7.50%	12.99%	6.44%	14.72	10	0.00%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	12.76%	+212	5.79%	10.61%	5.56%	15.07	9	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	12.74%	+211	1.48%	9.51%	3.53%	21.44	9	-1.35%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	12.71%	+210	3.74%	7.29%	5.77%	17.12	8	0.00%

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QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	12.59%	+209	3.64%	5.70%	6.02%	16.40	8	0.00%
IGV	iShares North American Tech-Software	Technology Equities	12.58%	+208	6.43%	16.34%	7.45%	12.56	11	-0.28%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	12.38%	+207	-4.02%	-7.17%	1.07%	27.13	4	-8.00%
FTGC	First Trust Global Tactical Commodity Str	Commodities	12.14%	+206	-2.55%	0.17%	7.58%	20.43	6	-2.76%
EWC	iShares Canada Index	Foreign Large Cap Equ	11.95%	+205	-1.48%	1.14%	5.31%	20.82	6	-2.51%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	11.93%	+204	-1.24%	0.00%	3.15%	21.44	6	-1.93%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	11.80%	+203	-1.10%	-0.20%	2.88%	21.19	6	-1.43%
IVV	S&P 500	Large Blend	11.71%	+202	2.98%	4.60%	4.42%	16.52	7	0.00%
RSP	Guggenheim S&P Equal Weight	Large Blend	11.69%	+201	-0.12%	1.14%	3.30%	19.18	6	-0.17%
BBH	VanEck Vectors Biotech	Health & Biotech	11.68%	+200	0.76%	12.67%	7.65%	17.99	10	-1.37%
SPY	SPDR S&P 500	Large Cap Blend	11.65%	+199	2.64%	4.55%	4.38%	16.49	7	0.00%
V00	Vanguard S&P 500	Large Cap Blend Equiti	11.62%	+198	2.64%	4.55%	4.36%	16.49	7	0.00%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	11.60%	+197	0.90%	-3.65%	-2.53%	27.01	5	-7.77%
VV	Vanguard LargeCap	Large Cap Blend	11.57%	+196	2.82%	5.15%	4.38%	16.10	7	0.00%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	11.56%	+195	2.68%	4.95%	4.28%	16.23	7	0.00%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	11.55%	+194	4.38%	6.17%	1.69%	16.36	7	0.00%
IWB	Russell 1000 Index	Large Blend	11.47%	+193	2.80%	4.89%	4.15%	16.05	7	0.00%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	11.43%	+192	3.07%	5.75%	4.70%	15.47	7	0.00%
SCHB	Schwab U.S. Broad Market	All Cap Equities	11.31%	+191	2.21%	4.77%	3.98%	16.16	7	0.00%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	11.27%	+190	2.46%	4.78%	4.06%	16.16	7	0.00%
IWV	Russell 3000 Index	All Cap Equities	11.24%	+189	2.46%	4.64%	3.86%	16.04	7	0.00%
VTI	Total Stock Market VIPERs	All Cap Equities	11.23%	+188	2.20%	4.80%	4.02%	16.05	7	0.00%
SMH	VanEch Vectors Semiconductor	Technology Equities	11.15%	+187	2.20%	10.14%	1.82%	17.66	8	-2.00%
VBR	Vanguard SmallCap Value	Small Cap Value	11.12%	+186	-3.50%	-1.27%	1.47%	21.72	5	-4.24%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	11.05%	+185	-3.41%	-2.99%	0.02%	23.10	4	-3.92%
IWS	Russell MidCap Value	Mid-Cap Value	10.94%	+184	-1.10%	-0.14%	2.17%	19.45	5	-1.72%
IWN	Russell 2000 Value	Small Value	10.88%	+183	-4.88%	-1.19%	0.58%	23.86	5	-6.20%
RPV	Guggenheim S&P 500 Pure Value	Large Value	10.86%	+182	-4.94%	-5.26%	1.04%	24.49	4	-6.71%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	10.83%	+181	4.68%	10.31%	5.58%	12.66	8	0.00%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	10.73%	+180	2.00%	9.79%	0.59%	17.17	7	-2.18%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	10.68%	+179	0.27%	2.68%	3.02%	17.43	6	-0.13%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	10.63%	+178	1.07%	3.52%	6.98%	16.23	7	-8.85%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	10.62%	+177	-3.29%	0.32%	1.15%	15.74	3	-3.98%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	10.61%	+176	0.87%	3.45%	3.02%	16.44	6	-64.38%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	10.57%	+175	-2.92%	-2.52%	0.72%	21.14	4	-58.44%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	10.52%	+174	0.81%	1.53%	0.00%	19.89	6	-1.23%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	10.43%	+173	6.89%	8.68%	4.83%	12.93	8	-0.50%
IJR	S&P Sm.Cap 600	Small Blend	10.43%	+172	-2.56%	0.32%	0.74%	21.43	5	-4.05%
VO	Vanguard Mid-Cap	Mid-Cap Blend	10.33%	+171	1.09%	4.16%	3.61%	15.76	6	0.00%
IJS	S&P SmallCap 600/BARRA Value	Small Value	10.31%	+170	-4.42%	-1.70%	1.19%	27.46	6	-40.18%
XLI	Industrial Select Sector *	Industrial Equities	10.22%	+169	-0.02%	-1.18%	2.32%	16.87	4	-1.93%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	10.18%	+168	3.34%	4.26%		13.46	7	-0.21%
FV	First Trust VL Dividend	Large Cap Value Equiti	10.17%	+167	0.77%	3.57%		16.75	6	-0.46%
RWX	SPDR DJ Wil Intern. RE	Real Estate	10.13%	+166	-1.09%	5.26%		11.44	5	-11.88%

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SCHD	Schwab US Dividend Equity	All Cap Equities	10.07%	+165	-1.68%	-1.72%	1.12%	18.54	4	-2.09%
IWP	Russell MidCap Growth	Mid-Cap Growth	10.06%	+164	4.86%	11.14%	4.77%	11.03	8	-0.08%
IYH	Dow Jones US Healthcare	Specialty-Health	10.00%	+163	3.57%	5.12%	5.66%	13.22	7	-0.13%
DVY	iShares Select Dividend Index	Large Cap Value	9.91%	+162	-3.23%	-4.70%	-0.67%	21.61	3	-4.96%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	9.85%	+161	-2.47%	-1.66%	1.69%	18.85	4	-2.97%
EWW	iShares Mexico Index	Latin America Stock	9.84%	+160	-3.02%	1.57%	2.70%	11.30	3	-16.96%
IWD	Russell 1000 Value	Large Value	9.77%	+159	-0.80%	-0.67%	1.92%	16.78	4	-1.68%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	9.73%	+158	5.36%	6.88%	1.46%	13.50	7	0.00%
VIS	Vanguard Industrials	industrials Equities	9.62%	+157	-0.34%	-1.17%	1.43%	16.39	4	-2.04%
VTV	Vanguard Value	Large Cap Value	9.55%	+156	-1.33%	-1.18%	2.33%	16.43	4	-1.88%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	9.54%	+155	-4.16%	-4.45%	1.66%	18.96	3	-5.53%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	9.50%	+154	-0.85%	-0.29%	2.35%	15.71	4	-1.25%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	9.47%	+153	-1.01%	1.67%	2.35%	15.78	5	-1.35%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	9.46%	+152	-0.76%	4.75%	4.07%	11.12	5	-4.79%
IVE	S&P 500/BARRA Value	Large Value	9.39%	+151	-0.86%	-0.88%	1.99%	16.00	4	-1.82%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	9.37%	+150	1.05%	1.30%	2.01%	14.04	5	0.00%
VHT	Vanguard Health Care	Health & Biotech Equiti	9.36%	+149	2.89%	5.56%	5.59%	12.23	7	0.00%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	9.36%	+148	-2.65%	-1.65%	-0.27%	20.35	4	-3.79%
EWD	iShares Sweden Index	Europe Stock	9.35%	+147	-1.89%	-2.25%	-2.19%	18.77	3	-4.29%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	9.34%	+146	0.74%	4.27%	3.93%	13.76	6	-0.09%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	9.29%	+145	0.14%	5.73%	2.33%	14.19	6	-1.02%
МОО	VanEck Vectors Agribusiness	Commodity Producers	9.27%	+144	-1.28%	-2.02%	0.99%	17.78	4	-3.23%
MDY	MidCap Trust Series I	Mid-Cap Blend	9.27%	+143	-1.84%	-0.66%	-0.59%	17.40	4	-2.34%
IJH	S&P MidCap 400	Mid-Cap Blend	9.27%	+142	-1.58%	-0.66%	-0.56%	17.41	4	-2.36%
PEZ	PowerShares Consumer Cyclicals	All Cap Equities	9.27%	+141	-0.52%	6.07%	3.46%	19.74	7	-5.33%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	9.24%	+140	0.85%	0.39%	1.94%	13.99	4	-0.14%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	9.24%	+139	-0.68%	1.72%	1.33%	15.25	4	-0.68%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	9.21%	+138	1.47%	0.68%	3.10%	14.69	5	-1.28%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	9.17%	+137	-1.90%	1.23%	2.06%	15.77	4	-2.17%
EWQ	iShares France Index	Europe Stock	9.13%	+136	-3.09%	-1.17%	2.29%	13.98	3	-4.00%
VB	Vanguard SmallCap	Small Cap Blend	9.12%	+135	-1.37%	2.25%	1.37%	15.39	4	-1.49%
EWK	iShares Belgium Index	Europe Stock	9.09%	+134	-3.26%	-1.11%		13.30	3	-4.22%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	9.09%	+133	-0.89%	-0.96%		14.80	4	-1.83%
EWZ	iShares Brazil Index	Latin America Stock	9.09%	+132	-4.17%	3.01%		4.18	3	-20.22%
VSS	Vanguard FTSE All-WId ex-US SmCP Idx	Foreign Small & Mid Ca	9.01%	+131	-1.44%	3.14%		13.11	4	-1.45%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	9.01%	+130	-4.29%	-3.67%		17.85	3	-5.14%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	9.00%	+129	-4.01%	-3.28%		17.78	3	-4.01%
PIN	PowerShares India Portfolio	Emerging Markets Equi	8.98%	+128	-2.35%	4.41%		11.12	5	-51.15%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	8.93%	+127	-3.31%	-3.09%		22.39	4	-38.96%
EWN	iShares Netherlands Index	Europe Stock	8.90%	+126	-3.12%	-0.08%		16.57	3	-3.54%
EWL	iShares Switzerland Index	Europe Stock	8.89%	+125	-0.73%	4.43%		10.30	5	-2.14%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	8.89%	+124	-4.69%	-3.88%		19.14	2	-62.91%
VT	Vanguard Total World Stock Index	Global Equities	8.87%	+123	0.15%	3.16%		12.86	5	-0.02%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	8.80%	+123	2.51%	4.39%		10.67	6	-31.24%

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SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	8.79%	+121	-2.17%	2.53%	1.00%	15.94	4	-2.49%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	8.78%	+120	-1.74%	1.48%	2.14%	14.84	4	-2.11%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	8.76%	+119	-4.57%	-4.53%	0.25%	18.39	2	-5.05%
VAW	Vanguard Materials VIPERS	Materials	8.74%	+118	-3.98%	-5.51%	0.67%	15.98	2	-6.39%
ACWI	iShares MSCI ACWI	Global Equities	8.66%	+117	0.89%	3.03%	2.41%	12.52	5	0.00%
SDY	SPDR Dividend ETF	Large Value	8.64%	+116	-2.82%	-2.65%	1.46%	16.32	3	-3.33%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	8.62%	+115	1.46%	1.34%	2.90%	11.58	4	0.00%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	8.61%	+114	2.40%	3.24%	3.86%	10.47	5	0.00%
VGK	Vanguard European	Europe Equities	8.59%	+113	-3.05%	0.15%	2.04%	12.93	3	-3.31%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	8.59%	+112	-3.75%	-4.73%	-1.06%	18.24	2	-4.99%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	8.55%	+111	1.61%	5.13%	3.69%	10.42	5	0.00%
INDA	iShares MSCI India	Emerging Markets Equi	8.49%	+110	-1.95%	4.45%	7.62%	10.22	5	-2.34%
VYM	Vanguard High Div. Yield Index	Large Cap Value	8.38%	+109	-1.94%	-2.02%	1.61%	15.01	3	-2.50%
IYM	Dow Jones US Basic Mat's	Materials	8.33%	+108	-4.06%	-5.82%	0.27%	15.81	2	-7.02%
IWM	Russell 2000	Small Blend	8.21%	+107	-2.30%	2.43%	0.77%	15.46	4	-3.43%
IEV	S&P Europe 350 Index	Europe Stock	8.10%	+106	-2.25%	-0.70%	1.57%	12.31	3	-3.27%
KRE	SPDR S&P Region Banking	Specialty-Financial	8.08%	+105	-5.55%	-9.00%	-4.26%	24.72	1	-9.17%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	8.08%	+104	-1.40%	4.63%	2.93%	9.87	4	-8.40%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	8.08%	+103	-2.16%	1.32%	1.01%	11.79	3	-2.21%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	7.97%	+102	1.20%	1.35%	3.06%	10.65	4	0.00%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	7.94%	+101	-3.77%	-1.41%	0.96%	13.74	2	-4.19%
XLB	Materials Select Sector *	Materials	7.93%	+100	-3.65%	-5.61%	0.39%	14.63	1	-6.43%
EZU	European Monetary Union Index	Europe Stock	7.91%	+99	-2.92%	-1.02%	1.12%	12.32	2	-3.75%
ITB	iShares DJ US Home Construction	Building and Constructi	7.88%	+98	0.63%	-5.85%		22.89	3	-11.05%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	7.87%	+97	-1.41%	4.27%		10.01	5	-2.06%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	7.77%	+96	-1.27%	-0.71%	-0.42%	12.70	3	-2.25%
EWU	iShares United Kingdom Index	Europe Stock	7.71%	+95	-1.69%	-1.98%	1.10%	13.25	3	-12.43%
HEWG	iShares Currency Hedged MSCI Germany		7.68%	+94	-1.63%	0.95%	-0.27%	13.21	3	-1.81%
FEZ	SPDR Euro Stoxx 50	Europe Stock	7.48%	+93	-4.66%	-2.31%		12.39	1	-4.98%
IYT	Dow Jones Transportation	Transportation Equities	7.48%	+92	-3.19%	-6.80%		17.51	2	-7.01%
KBE	SPDR S&P Bank	Specialty-Financial	7.47%	+91	-5.50%	-8.07%		21.23	1	-8.58%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	7.30%	+90	-1.55%	1.72%	1.18%	12.54	3	-2.08%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	7.29%	+89	-2.70%	-2.69%	0.24%	13.29	2	-2.98%
ILF	iShares S&P 40 Latin America	Latin America Stock	7.29%	+88	-3.93%	1.00%		3.30	1	-23.24%
KIE	SPDR S&P Insurance	Specialty-Financial	7.26%	+87	-3.24%	-4.14%		13.67	1	-59.32%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	7.05%	+86	-1.87%	1.64%	1.02%	12.20	3	-2.43%
IYZ	Down Jones US Telecom	Commun. Equities	6.77%	+85	-0.44%	-0.12%	1.82%	11.35	3	-7.91%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	6.72%	+84	-1.23%	0.84%	0.79%	12.82	3	-1.86%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	6.70%	+83	-1.80%	0.74%		9.89	2	-2.63%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	6.67%	+82	-0.47%	3.46%	2.20%	7.49	3	-0.84%
SCHF	Schwab International Equity	Foreign Large Cap Equ	6.67%	+81	-2.58%	0.51%		10.16	2	-2.86%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	6.66%	+80	-2.54%	0.68%	0.95%	9.85	2	-2.70%
VBK	Vanguard SmallCap Growth	Small Cap Growth	6.53%	+79	1.55%	7.39%		7.96	5	-4.33%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	6.50%	+78	-0.24%	2.80%	0.53%	15.55	5	-36.90%
IJI	oar omanuap ouu/dakka Growin		0.00%	+/ð	-0.24%	2.00%	0.03%	10.00	J	-30.90%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	I-Index	DD%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	6.43%	+77	0.64%	9.00%	6.45%	7.70	6	-52.13%
EWG	iShares Germany Index	Europe Stock	6.39%	+76	-1.97%	-1.41%	-1.33%	9.92	1	-4.28%
IVW	S&P 500/BARRA Growth	Large Growth	6.33%	+75	6.54%	9.90%	6.66%	16.91	10	-70.12%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	6.32%	+74	-1.80%	2.24%	-0.16%	12.35	3	-2.66%
EWI	iShares Italy Index	Europe Stock	6.24%	+73	-4.45%	-2.10%	-0.59%	9.41	1	-6.56%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	6.21%	+72	-1.73%	0.08%	0.20%	9.42	2	-2.93%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	6.17%	+71	-3.76%	-5.10%	-0.98%	12.50	1	-5.26%
HDV	iShares Core High Dividend	Large Cap Value Equiti	6.10%	+70	-1.08%	-2.12%	0.82%	10.95	2	-2.44%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	6.05%	+69	-2.51%	0.00%	1.99%	9.35	2	-6.83%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	6.02%	+68	-1.78%	0.00%	0.34%	9.05	2	-2.92%
EWA	iShares Australia Index	Asia Pacific Equities	5.88%	+67	-3.22%	-1.43%	-0.53%	9.06	1	-4.60%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	5.83%	+66	0.54%	1.44%	2.47%	7.47	3	0.00%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	5.81%	+65	-4.53%	-0.51%	0.38%	10.09	1	-9.92%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	5.79%	+64	1.62%	2.34%	-0.48%	5.67	2	-0.69%
VXUS	Vanguard Total International Stock	Global Equities	5.72%	+63	-2.68%	0.99%	0.71%	9.06	2	-2.80%
IXUS	iShares Core MSCI Total International Sto	Global Equties	5.54%	+62	-1.99%	0.66%	0.26%	8.94	2	-3.08%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	5.47%	+61	-3.16%	-2.98%	-1.27%	10.28	1	-12.62%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	5.44%	+60	1.18%	5.45%	-1.21%	7.17	3	-2.92%
IWO	Russell 2000 Growth	Small Growth	5.33%	+59	0.36%	6.39%	0.74%	7.49	4	-8.45%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	5.32%	+58	0.48%	2.22%	5.41%	5.18	3	-0.44%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	5.32%	+57	-2.84%	0.81%	0.52%	8.43	2	-3.06%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	5.29%	+56	3.41%	7.05%	3.19%	3.36	4	-2.70%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	5.23%	+55	-3.67%	-3.72%	-0.43%	9.70	0	-9.89%
ACWX	iShares MSCI ACWI ex US	Global Equities	5.03%	+54	-2.15%	0.44%	0.14%	8.07	2	-3.08%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	4.99%	+53	-6.99%	-3.54%	1.26%	9.73	0	-22.87%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	4.57%	+52	-1.00%	2.82%	-1.02%	7.81	2	-2.35%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	4.46%	+51	-2.88%	-1.75%	-1.60%	7.92	0	-4.28%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	4.37%	+50	-2.80%	-1.36%	-1.68%	7.47	0	-4.18%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	4.19%	+49	-1.33%	-1.39%	0.20%	5.11	1	-2.08%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	4.06%	+48	1.20%	6.19%	0.42%	4.30	3	-6.34%
EZA	iShares South Africa Index	Emerging Markets Equi	4.00%	+47	-6.54%	-3.86%	-6.29%	11.47	-1	-35.68%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	3.97%	+46	-2.62%	-0.35%	-3.46%	4.83	0	-6.25%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	3.92%	+45	-2.34%	-2.47%	-0.54%	6.11	0	-3.74%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	3.91%	+44	-2.36%	0.87%	-2.69%	7.96	1	-17.74%
XLP	Consumer Staples Select *	Consumer Staples	3.85%	+43	-1.11%	-1.07%	0.49%	4.00	1	-1.92%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	3.57%	+42	-1.12%	6.36%	6.53%	3.00	4	-6.39%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	3.52%	+41	-4.56%	-5.60%	-3.47%	9.80	-1	-6.59%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	3.15%	+40	-2.62%	1.10%	-2.66%	6.33	1	-3.76%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	3.08%	+39	0.87%	2.64%	1.16%	2.10	2	-2.38%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	2.89%	+38	-2.13%	1.03%	-2.08%	3.73	0	-2.45%
EWP	iShares Spain Index	Europe Stock	2.89%	+37	-6.14%	-7.10%	0.46%	4.51	-2	-22.02%
EWH	iShares Hong Kong Index	China Equities	2.80%	+36	-1.67%	-2.14%	-2.57%	7.59	0	-5.66%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	2.69%	+35	-3.07%	2.28%	0.38%	5.73	1	-6.21%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	2.55%	+34	-2.65%	1.71%	-0.59%	5.25	1	-5.99%

Ticker	ETF Name	Orientation	%M/A		<u>4 wk</u>	8 wk	<u>12 wk</u>	YTD N	/I-Index	DD%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	2.51%	+33	-1.63%	5.43%	6.60%	-0.04	3	-7.09%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	2.44%	+32	0.68%	1.52%	1.52%	2.38	2	0.00%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	2.12%	+31	0.72%	2.47%	1.32%	0.59	1	-0.78%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	2.11%	+30	0.46%	1.23%	1.00%	1.70	1	-0.04%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	2.05%	+29	0.78%	2.87%	1.58%	0.68	1	-0.97%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	1.87%	+28	0.18%	0.77%	0.66%	2.19	1	-2.13%
VPU	Vanguard Utilities VIPERS	Utilities Equities	1.67%	+27	-2.33%	-1.65%	-3.68%	3.26	-1	-9.22%
EWJ	iShares Japan Index	Japan Stock	1.66%	+26	-0.65%	2.12%	-2.19%	1.29	0	-4.77%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	1.66%	+25	1.87%	5.31%	4.72%	-3.17	2	-4.79%
BAB	PowerShares Build America Bond Portfoli	National Munis	1.65%	+24	1.18%	3.18%	2.61%	-0.21	2	-3.49%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	1.64%	+23	0.10%	0.77%	0.60%	1.59	1	-2.11%
PZA	Pshares Insured National Munis	National Munis	1.61%	+22	0.07%	1.29%	1.25%	1.22	1	-0.29%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.47%	+21	0.42%	1.04%	0.87%	0.93	1	-66.15%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	1.45%	+20	-3.81%	1.36%	-0.68%	4.47	0	-7.54%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.45%	+19	0.36%	0.82%	0.82%	0.82	1	-0.10%
XLU	Utilities Select Sector *	Utilities Equities	1.41%	+18	-2.28%	-1.99%	-3.88%	3.03	-1	-8.99%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	1.38%	+17	0.35%	0.35%	1.51%	0.81	1	-0.16%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	1.36%	+16	-3.15%	1.13%	-1.47%	3.64	0	-7.61%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.34%	+15	0.43%	0.91%	0.80%	0.80	1	-1.09%
FXB	CurrencyShares British Pound	Currency	1.31%	+14	-1.61%	-1.52%	0.28%	1.38	0	-7.92%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	1.15%	+13	0.02%	0.39%	0.35%	1.14	0	-4.31%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	1.03%	+12	0.66%	2.43%	-0.79%	12.67	4	-68.34%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.02%	+11	-0.52%	-0.57%	0.60%	1.86	0	-0.74%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.99%	+10	0.20%	0.14%	1.15%	0.22	0	-0.19%
SLV	iShares Silver Trust	Precious Metals	0.94%	+9	-6.49%	-4.99%	0.42%	-1.55	-3	-10.41%
MUB	iShares S&P National Muni Bond	National Munis	0.81%	+8	0.07%	0.81%	0.56%	0.35	0	-0.22%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	0.78%	+7	0.86%	2.88%	2.86%	-2.40	1	-3.11%
UUP	PowerShares DB US Dollar Bullish	Currency	0.64%	+6	1.72%	1.98%	0.49%	2.19	2	-11.82%
JXI	iShares S&P Global Utilities	Utilities Equities	0.44%	+5	-1.91%	-3.30%	-4.16%	0.88	-2	-5.45%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	0.21%	+4	0.35%	1.48%	1.85%	-1.83	0	-1.86%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	0.18%	+3	-2.30%	0.10%	4.78%	-0.37	1	-13.99%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.05%	+2	-0.04%	0.02%	0.08%	0.14	0	-0.59%
BSJI	Guggenheim BulletShares High Yield Cor	High Yield Bonds	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-100.00%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-0.03%	-1	0.31%	1.15%	0.77%	-1.61	0	-1.67%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	-0.06%	-2	-3.14%	0.97%	-2.60%	2.28	-1	-10.22%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-0.09%	-3	-0.66%	0.83%	0.84%	-3.24	-1	-4.93%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.09%	-4	-0.03%	-0.03%	-0.03%	-0.15	0	-0.45%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.11%	-5	-0.09%	-0.07%	-0.05%	-0.19	0	-0.67%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-0.15%	-6	-0.58%	-0.23%	-0.27%	-0.67	0	-5.51%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-0.15%	-7	-0.22%	-0.06%	0.17%	-0.66	0	-0.66%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-0.17%	-8	-0.74%	0.90%	0.95%	-3.24	-1	-4.37%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.18%	-9	-0.12%	-0.10%	-0.08%	-0.27	0	-0.93%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	I-Index	DD%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-0.26%	-11	4.31%	10.73%	8.03%	-9.50	3	-22.14%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-0.27%	-12	0.39%	1.21%	1.00%	-2.12	0	-3.30%
BLV	Vanguard Long Term Bond	Long-Term Bond	-0.28%	-13	2.23%	5.63%	4.61%	-5.02	2	-11.39%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.30%	-14	-0.10%	-0.08%	-0.07%	-0.19	0	-1.38%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-0.30%	-15	0.44%	1.34%	1.15%	-2.26	0	-3.67%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-0.34%	-16	-4.39%	-10.56%	-8.73%	2.02	-5	-13.96%
BSV	Vanguard Short Term Bond	Total Bond Market	-0.37%	-17	-0.19%	-0.10%	-0.04%	-0.81	0	-1.28%
IEI	iShares Lehman 3-7 Yr. Tresury	Government Bonds	-0.39%	-18	-0.06%	0.38%	0.51%	-1.44	0	-2.26%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-0.41%	-19	0.69%	1.98%	1.85%	-2.95	0	-5.40%
GVI	iShares Lehman Interm. Govt/Credit	Total Bond Market	-0.43%	-20	-0.06%	0.35%	0.56%	-1.51	0	-2.10%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-0.46%	-21	0.33%	1.18%	0.87%	-2.30	0	-3.83%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-0.47%	-22	0.09%	0.70%	0.76%	-1.86	0	-3.09%
TLT	iShares 20+ Treas. Bd	Government Bonds	-0.50%	-23	2.97%	6.89%	5.22%	-7.10	2	-14.59%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-0.53%	-24	0.60%	1.56%	1.29%	-1.95	0	-5.62%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-0.61%	-25	0.34%	1.42%	1.49%	-2.61	0	-4.18%
BNDX	Vanguard Total International Bond	Total Bond Market	-0.62%	-26	0.05%	1.08%	0.30%	-2.10	0	-3.21%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-0.64%	-27	-1.36%	0.25%	-0.07%	-4.40	-1	-10.92%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-0.70%	-28	0.04%	0.65%	0.69%	-1.90	0	-3.88%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-0.76%	-29	0.00%	0.17%	-0.02%	-1.70	0	-3.79%
IAU	iShares Gold Trust	Precious Metals	-0.89%	-30	-3.72%	-1.96%	1.80%	-5.05	-2	-12.66%
ICF	Cohen & Steers Realty	Real Estate	-0.92%	-31	1.74%	10.34%	11.93%	25.76	12	-46.21%
GLD	SPDR Gold Shares	Precious Metals	-0.95%	-32	-3.72%	-2.02%	1.72%	-5.13	-2	-12.73%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-1.06%	-33	2.45%	5.17%	4.01%	-6.41	1	-13.53%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1.31%	-34	-3.27%	-7.01%	-5.79%	5.13	-3	-32.15%
FXE	CurrencyShares Euro Currency Trust	Currency	-1.48%	-35	-2.00%	-2.34%	-1.10%	-3.29	-2	-7.89%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-2.02%	-36	3.92%	9.27%	6.75%	-9.46	3	-22.68%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-2.20%	-37	-1.57%	-0.64%	-0.71%	-5.54	-2	-6.20%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-2.38%	-38	-5.37%	4.64%	1.05%	-8.35	-2	-25.80%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-2.66%	-39	-13.56%	-10.56%	-0.95%	-10.35	-9	-34.05%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-2.69%	-40	-1.49%	5.42%	1.71%	-4.96	0	-23.10%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-3.08%	-41	-6.48%	-13.68%	-11.36%	10.72	-5	-57.38%
FXY	CurrencyShares Japanese Yen Trust	Currency	-3.20%	-42	-0.43%	-0.81%	-1.27%	-6.52	-2	-11.57%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-3.21%	-43	-0.92%	-0.06%	4.59%	22.56	7	-42.94%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-3.29%	-44	-8.73%	-5.46%	-6.23%	-2.36	-6	-26.03%
SIL	Global X Silver Miners	Commodity Producers	-3.52%	-45	-12.04%	-6.79%	-3.86%	-7.28	-7	-21.07%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-3.79%	-46	-10.21%	-9.17%	-4.61%	-4.58	-7	-22.82%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-4.52%	-47	-10.73%	-10.82%	-5.58%	-4.63	-8	-22.93%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	-5.58%	-48	-1.13%	4.11%	4.10%	16.48	6	-53.99%
MCHI	iShares MSCI China	China Equities	-6.32%	-49	-4.60%	-0.65%	-5.43%	-4.00	-4	-20.02%
IYJ	Dow Jones US Industrial	Industrial Equities	-6.46%	-50	1.44%	1.04%	2.35%	16.07	5	-41.60%
FXI	iShares China 25 Index	China Equities	-6.63%	-51	-4.17%	-0.14%	-5.88%	-4.91	-4	-18.95%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-8.28%	-52	-12.38%	-8.78%	-7.35%	-14.05	-11	-27.21%
ECH	iShares Chile Index	Latin America	-8.38%	-53	-5.53%	-14.50%	-22.00%	-7.88	-12	-50.45%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-8.44%	-54	1.51%	-1.62%	-2.36%	-10.79	-3	-49.06%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk 12 w	(YTD	M-Index	DD%
EWM	iShares Malaysia Index	Emerging Markets Equi	-8.74%	-55	-5.32%	-8.37% -10.08	6 -12.92	2 -9	-31.23%
DOG	ProShares Short Dow 30	Bear Market	-10.41%	-56	-1.38%	-1.89% -2.77	6 -14.11	-5	-62.35%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-11.13%	-57	-8.47%	-7.88% -9.55	6 -18.83	3 -11	-54.35%
RWM	ProShares Short Russell2000	Inverse Equities	-11.30%	-58	2.07%	-3.06% -2.08	6 -16.60) -5	-66.41%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-12.25%	-59	-3.08%	-4.85% -5.03	6 -15.86	õ -7	-63.70%
PSQ	ProShares Short QQQ	Inverse Equities	-13.38%	-60	-5.73%	-9.99% -6.10	6 -15.54	ļ -9	-78.12%
IDU	Dow Jones US Utilities	Utilities Equities	-15.59%	-61	-1.73%	-1.93% -3.86	6 3.26	5 -1	-54.74%
HDGE	Ranger Equity Bear	Inverse Equities	-17.25%	-62	0.13%	-4.90% -3.85	6 -22.51	-8	-79.09%
IYC	iShares US Consumer Services	Consumer Discretionar	-30.22%	-63	3.15%	3.61% 0.64	6 11.93	5 5	-71.51%