

# HV ETF Cutline Report: As of 7/10/2026

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	47.46%	+219	-2.50%	14.32%	39.84%	93.04	36	-15.70%
SMH	VanEch Vectors Semiconductor	Technology Equities	38.02%	+218	-1.44%	9.83%	31.64%	69.67	27	-8.65%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	36.38%	+217	3.48%	16.33%	27.60%	67.15	29	-4.79%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	35.78%	+216	-7.05%	2.61%	20.48%	88.77	26	-16.28%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	25.56%	+215	-1.52%	8.67%	23.48%	42.89	18	-4.51%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	24.83%	+214	18.87%	21.68%	14.68%	30.43	21	-8.60%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	21.67%	+213	13.56%	20.43%	15.47%	22.19	18	-2.30%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	19.40%	+212	-0.81%	7.88%	17.24%	28.55	13	-6.79%
IYW	Dow Jones US Technology	Technology Equities	19.31%	+211	2.14%	4.72%	19.05%	25.24	13	-3.79%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	18.48%	+210	10.63%	20.64%	18.86%	20.86	18	-2.58%
VGT	Vanguard Info Technology	Technolgy Equities	18.42%	+209	1.15%	4.21%	17.26%	25.32	12	-6.11%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	18.38%	+208	-0.16%	6.53%	12.80%	30.10	12	-72.52%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	17.50%	+207	6.54%	11.92%	24.57%	18.86	15	-3.71%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	15.39%	+206	6.08%	14.42%	13.20%	18.48	13	-2.81%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	14.49%	+205	3.11%	9.96%	9.05%	23.47	11	-16.64%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	13.99%	+204	3.73%	14.74%	10.54%	13.95	11	-0.21%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	13.61%	+203	0.20%	7.15%	8.28%	22.58	10	-36.61%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	13.18%	+202	0.58%	2.34%	11.81%	18.10	8	-2.77%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	13.09%	+201	-1.31%	3.05%	7.52%	24.81	9	-6.43%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	12.95%	+200	2.39%	5.58%	6.60%	22.11	9	-2.29%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	12.93%	+199	3.28%	3.63%	6.12%	22.63	9	-1.65%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	12.73%	+198	12.54%	15.12%	8.72%	13.80	13	-43.65%
IYT	Dow Jones Transportation	Transportation Equities	12.67%	+197	1.86%	10.05%	7.63%	18.27	9	-0.07%
IJR	S&P Sm.Cap 600	Small Blend	12.62%	+196	1.32%	8.68%	7.51%	21.12	10	-1.85%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	12.43%	+195	2.94%	6.17%	7.48%	22.73	10	-2.98%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	12.42%	+194	-0.78%	2.45%	5.97%	25.86	8	-5.76%
IWM	Russell 2000	Small Blend	12.18%	+193	1.04%	6.62%	7.33%	20.24	9	-1.48%
IWN	Russell 2000 Value	Small Value	12.14%	+192	0.75%	6.80%	6.55%	21.39	9	-0.80%
IWO	Russell 2000 Growth	Small Growth	12.05%	+191	1.13%	6.19%	7.95%	19.09	9	-2.36%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	11.79%	+190	4.13%	12.20%	10.47%	13.40	10	-3.02%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	11.56%	+189	-1.44%	2.81%	5.12%	22.28	7	-6.05%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	11.55%	+188	-2.20%	1.97%	6.56%	22.46	7	-6.95%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	11.46%	+187	0.92%	6.71%	9.47%	17.42	9	-2.20%
IWD	Russell 1000 Value	Large Value	11.41%	+186	1.95%	6.31%	8.67%	17.35	9	-0.36%
IYZ	Down Jones US Telecom	Commun. Equities	11.37%	+185	-3.47%	-1.24%	-1.81%	24.60	5	-8.07%
KRE	SPDR S&P Region.Banking	Specialty-Financial	11.34%	+184	2.19%	12.02%	6.61%	15.75	9	-4.77%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	11.33%	+183	-0.76%	4.66%	12.55%	16.02	8	-3.80%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	10.88%	+182	-0.58%	5.48%	6.07%	19.09	8	-2.87%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	10.83%	+181	8.54%	9.29%	7.58%	15.01	10	0.00%
IJS	S&P SmallCap 600/BARRA Value	Small Value	10.80%	+180	-0.35%	7.44%	5.91%	18.70	8	-22.08%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	10.63%	+179	-1.51%	2.30%	4.12%	20.98	6	-5.44%

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DES	Wisdom Tree SmallCap Div.	Small Cap Value	10.57%	+178	0.22%	6.75%	4.69%	20.06	8	-52.99%
KBE	SPDR S&P Bank	Specialty-Financial	10.52%	+177	2.70%	11.46%	6.49%	13.28	8	-0.91%
SPYG	S&P 500 Growth	Large Cap Growth	10.46%	+176	2.65%	1.38%	8.00%	12.46	6	-2.12%
IVW	S&P 500/BARRA Growth	Large Growth	10.45%	+175	2.66%	1.37%	8.00%	12.44	6	-2.12%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	10.45%	+174	2.66%	1.36%	8.02%	12.43	6	-2.11%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	10.43%	+173	2.46%	1.45%	7.80%	12.77	6	-2.01%
EWN	iShares Netherlands Index	Europe Stock	10.43%	+172	-2.32%	5.68%	6.22%	19.43	7	-3.85%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	10.40%	+171	0.80%	4.31%	7.50%	16.11	7	-68.95%
IWS	Russell MidCap Value	Mid-Cap Value	10.36%	+170	1.03%	6.43%	6.11%	17.28	8	-0.39%
VBK	Vanguard SmallCap Growth	Small Cap Growth	10.34%	+169	0.96%	4.94%	5.46%	17.24	7	-3.15%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	10.24%	+168	1.27%	7.50%	6.87%	15.46	8	-1.94%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	9.77%	+167	1.32%	9.77%	7.72%	16.28	9	-0.42%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	9.68%	+166	-0.23%	5.62%	7.17%	16.14	7	-1.40%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	9.59%	+165	0.35%	3.66%	6.76%	15.44	7	-0.06%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	9.55%	+164	-0.72%	3.43%	3.92%	17.78	6	-55.60%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	9.45%	+163	-2.71%	2.00%	0.76%	21.52	5	-28.72%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	9.35%	+162	-0.23%	5.42%	5.53%	15.49	7	-2.05%
XLI	Industrial Select Sector *	Industrial Equities	9.31%	+161	3.26%	6.14%	4.85%	17.28	8	-1.96%
VTV	Vanguard Value	Large Cap Value	9.27%	+160	0.97%	6.06%	7.32%	14.77	7	-0.59%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	9.23%	+159	-1.53%	0.71%	4.71%	17.98	5	-4.97%
VB	Vanguard SmallCap	Small Cap Blend	9.20%	+158	0.60%	5.79%	4.74%	15.58	7	-1.64%
KIE	SPDR S&P Insurance	Specialty-Financial	9.15%	+157	8.59%	12.26%	8.74%	5.50	9	-32.37%
EWI	iShares Italy Index	Europe Stock	9.05%	+156	-0.13%	5.08%	3.18%	11.52	5	-0.90%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	8.91%	+155	1.20%	6.10%	5.61%	14.28	7	-50.90%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	8.88%	+154	-2.14%	3.08%	3.65%	16.72	5	-3.40%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	8.87%	+153	0.01%	6.56%	6.08%	16.02	7	0.00%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	8.86%	+152	2.37%	6.30%	6.39%	14.96	8	-4.21%
VIS	Vanguard Industrials	industrials Equities	8.64%	+151	1.79%	4.75%	3.75%	17.43	7	-2.77%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	8.61%	+150	1.73%	2.76%	6.40%	11.34	6	-0.43%
EWJ	iShares Japan Index	Japan Stock	8.60%	+149	1.98%	3.82%	4.83%	17.10	7	-2.50%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	8.53%	+148	2.01%	6.12%	4.52%	13.84	7	-1.10%
SCHB	Schwab U.S. Broad Market	All Cap Equities	8.53%	+147	1.71%	2.67%	6.38%	11.25	6	-23.01%
RWR	Wilshire REIT Fund	Real Estate	8.53%	+146	-0.03%	5.38%	3.78%	15.92	6	-6.79%
VTI	Total Stock Market VIPERs	All Cap Equities	8.47%	+145	1.73%	2.74%	6.32%	11.16	5	-0.45%
IWV	Russell 3000 Index	All Cap Equities	8.44%	+144	1.79%	2.76%	6.23%	11.04	5	-0.33%
EWP	iShares Spain Index	Europe Stock	8.37%	+143	1.28%	6.87%	1.82%	10.28	5	-1.38%
SPY	SPDR S&P 500	Large Cap Blend	8.34%	+142	1.78%	2.13%	6.31%	10.71	5	-0.61%
VBR	Vanguard SmallCap Value	Small Cap Value	8.32%	+141	0.30%	6.49%	4.22%	14.29	6	-0.59%
IVV	S&P 500	Large Blend	8.30%	+140	1.74%	2.11%	6.27%	10.68	5	-0.65%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	8.29%	+139	2.51%	0.59%	7.06%	7.88	5	-3.26%
VV	Vanguard LargeCap	Large Cap Blend	8.29%	+138	1.83%	2.30%	6.47%	10.44	5	-0.65%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	8.28%	+137	1.75%	2.12%	6.29%	10.64	5	-0.63%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	8.27%	+136	5.45%	10.05%	7.93%	8.88	8	-3.26%
IJH	S&P MidCap 400	Mid-Cap Blend	8.27%	+135	-0.49%	4.78%	3.80%	14.65	6	-1.87%

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IWB	Russell 1000 Index	Large Blend	8.26%	+134	1.85%	2.64%	6.23%	10.62	5	-0.40%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	8.25%	+133	-1.59%	1.12%	2.00%	16.07	4	-3.60%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	8.22%	+132	-3.31%	5.87%	-0.72%	18.91	5	-39.77%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	8.20%	+131	1.81%	2.41%	6.25%	10.52	5	-22.13%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	8.15%	+130	-1.78%	-5.26%	2.94%	27.49	6	-11.78%
MDY	MidCap Trust Series I	Mid-Cap Blend	8.11%	+129	-0.57%	4.63%	3.67%	14.34	6	-1.92%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	8.11%	+128	1.28%	4.39%	6.17%	10.61	6	0.00%
BBH	VanEck Vectors Biotech	Health & Biotech	8.08%	+127	9.59%	13.08%	6.07%	8.61	9	-6.89%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	8.04%	+126	1.18%	5.60%	4.58%	13.52	6	0.00%
RPV	Guggenheim S&P 500 Pure Value	Large Value	8.02%	+125	-0.50%	5.50%	6.53%	12.78	6	-0.50%
SCHD	Schwab US Dividend Equity	All Cap Equities	7.92%	+124	-1.28%	2.14%	4.35%	18.12	6	-1.31%
VT	Vanguard Total World Stock Index	Global Equities	7.89%	+123	0.86%	2.68%	4.50%	11.75	5	-1.08%
FXO	1st Trust Financials AlphaDEX	Financial Equities	7.84%	+122	4.62%	9.90%	6.60%	6.30	7	-0.76%
RSP	Guggenheim S&P Equal Weight	Large Blend	7.83%	+121	1.25%	6.32%	5.48%	11.87	6	-0.33%
ACWI	iShares MSCI ACWI	Global Equities	7.75%	+120	0.77%	2.34%	4.49%	11.44	5	-1.43%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	7.71%	+119	1.42%	6.37%	3.89%	11.71	6	-1.61%
VO	Vanguard Mid-Cap	Mid-Cap Blend	7.68%	+118	1.40%	5.76%	5.43%	11.56	6	0.00%
VUG	Vanguard Growth	Large Cap Growth	7.64%	+117	2.50%	-0.03%	6.17%	7.49	4	-3.20%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	7.63%	+116	2.48%	6.14%	6.39%	9.41	6	-0.81%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	7.51%	+115	-0.51%	6.22%	3.59%	11.54	5	-2.75%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	7.49%	+114	-0.78%	2.76%	1.95%	13.64	4	-1.93%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	7.45%	+113	-0.35%	3.07%	2.29%	13.51	5	-2.03%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	7.27%	+112	1.86%	2.66%	5.44%	8.58	5	-0.32%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	7.24%	+111	1.51%	5.04%	5.29%	11.01	6	-0.70%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	7.23%	+110	3.68%	1.14%	6.22%	6.22	4	-16.91%
GSG	iShares GSCI Commodity Index	Commodities.	7.21%	+109	-3.66%	-13.83%	-2.93%	27.75	2	-15.27%
VHT	Vanguard Health Care	Health & Biotech Equiti	7.18%	+108	5.93%	12.14%	8.98%	5.42	8	-2.20%
FXN	1st Trust Energy AlphaDEX	Energy Equities	7.17%	+107	-4.32%	-7.41%	0.88%	25.20	4	-11.04%
VXUS	Vanguard Total International Stock	Global Equities	7.14%	+106	-0.40%	2.68%	1.90%	13.12	4	-1.98%
SCHH	Schwab U.S. REIT	Real Estate	7.14%	+105	-1.16%	4.01%	1.96%	14.36	5	-54.66%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	7.07%	+104	0.07%	6.53%	3.91%	12.04	6	-36.03%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	7.05%	+103	0.61%	4.51%	2.89%	12.04	5	-1.66%
ACWX	iShares MSCI ACWI ex US	Global Equities	7.01%	+102	-0.94%	2.78%	1.71%	12.83	4	-2.33%
VYM	Vanguard High Div. Yield Index	Large Cap Value	7.00%	+101	0.46%	3.40%	3.84%	12.22	5	-0.07%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	6.89%	+100	-0.21%	6.20%	3.53%	11.31	5	-15.35%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	6.79%	+99	1.72%	5.86%	6.54%	8.28	6	-1.41%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	6.66%	+98	0.27%	3.87%	3.73%	12.81	5	-0.67%
ICF	Cohen & Steers Realty	Real Estate	6.64%	+97	-1.97%	3.24%	0.96%	14.30	4	-45.86%
IYJ	Dow Jones US Industrial	Industrial Equities	6.57%	+96	2.85%	5.70%	3.06%	10.47	6	-15.18%
IXUS	iShares Core MSCI Total International Sto	Global Equities	6.56%	+95	-1.13%	2.02%	1.09%	12.57	4	-2.69%
DVY	iShares Select Dividend Index	Large Cap Value	6.53%	+94	0.39%	5.63%	4.12%	12.98	6	-0.22%
IYF	Dow Jones US Financial Sector	Specialty-Financial	6.49%	+93	3.83%	9.19%	6.07%	3.12	6	-7.30%
IYH	Dow Jones US Healthcare	Specialty-Health	6.31%	+92	5.29%	11.46%	8.36%	4.29	7	-2.41%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	6.29%	+91	1.32%	4.12%	5.00%	8.67	5	-0.08%

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ITA	iShares DJ US Aerospace&Defense	Industrials Equities	6.23%	+90	2.25%	10.03%	3.07%	11.35	7	-4.67%
VFH	Vanguard Financials	Financials Equities	6.05%	+89	4.18%	8.91%	5.75%	2.22	5	-0.89%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	6.03%	+88	0.91%	3.05%	1.50%	11.51	4	-1.93%
VVO	Vanguard Emerging Markets	Emerging Markets Equi	6.02%	+87	0.57%	2.48%	1.20%	11.40	4	-2.20%
PKW	PowerShares Buyback Achievers	All Cap Equities	5.98%	+86	2.62%	6.90%	2.71%	6.92	5	-0.17%
EWC	iShares Canada Index	Foreign Large Cap Equ	5.95%	+85	-0.19%	2.11%	0.22%	8.75	3	-1.36%
XLF	Financial Select Sector *	Financial Equities	5.94%	+84	4.44%	9.02%	6.26%	1.72	5	-1.22%
IYE	Dow Jones US Energy	Specialty-Natural Res.	5.94%	+83	-3.92%	-6.93%	0.50%	23.29	3	-11.48%
IVE	S&P 500/BARRA Value	Large Value	5.91%	+82	0.77%	3.15%	4.35%	8.69	4	-0.18%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	5.82%	+81	4.57%	10.85%	8.09%	3.90	7	-2.19%
DBC	PowerShares DB Commodity Index	Commodities	5.81%	+80	-3.61%	-11.77%	-2.72%	23.08	1	-13.16%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	5.78%	+79	3.71%	8.60%	5.93%	1.49	5	-54.01%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	5.76%	+78	0.88%	5.91%	2.00%	7.93	4	-1.70%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	5.66%	+77	-0.08%	3.80%	0.92%	11.55	4	-11.19%
IWY	Russell Top 200 Growth	Small Growth	5.66%	+76	1.92%	-0.63%	4.44%	4.89	3	-3.87%
HDV	iShares Core High Dividend	Large Cap Value Equiti	5.60%	+75	-0.61%	1.47%	3.40%	13.89	5	-1.39%
XLE	Energy Select Sector *	Energy Equities	5.54%	+74	-4.29%	-7.34%	0.11%	23.19	3	-11.96%
VDE	Vanguard Energy VIPERS	Energy Equities	5.50%	+73	-4.21%	-7.65%	-0.37%	23.49	3	-12.12%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	5.44%	+72	2.09%	7.59%	4.38%	9.14	6	-1.59%
IWF	Russell 1000 Growth	Large Growth	5.44%	+71	1.92%	-0.34%	4.07%	4.75	3	-3.74%
SDY	SPDR Dividend ETF	Large Value	5.33%	+70	1.11%	5.65%	3.56%	10.92	5	-1.01%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	5.29%	+69	-0.71%	1.45%	-0.28%	9.77	3	-1.94%
DJP	Bloomberg Commodity Index	Commodities	5.13%	+68	-1.94%	-10.62%	-3.41%	19.91	1	-12.66%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	4.99%	+67	-0.37%	4.52%	2.15%	9.38	4	-44.38%
IYM	Dow Jones US Basic Mat's	Materials	4.96%	+66	-5.16%	-1.10%	-3.48%	15.77	2	-5.99%
IYR	Dow Jones US Real Estate	Real Estate	4.95%	+65	-1.01%	3.53%	0.33%	10.04	3	-11.04%
VNQ	Vanguard REIT Index	Real Estate	4.84%	+64	-1.21%	3.63%	0.66%	9.98	3	-16.11%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	4.82%	+63	2.17%	-2.97%	4.67%	3.92	2	-18.50%
EZU	European Monetary Union Index	Europe Stock	4.74%	+62	-1.96%	3.97%	0.50%	6.96	2	-1.96%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	4.69%	+61	-0.66%	2.57%	0.01%	8.64	3	-1.26%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	4.57%	+60	-0.77%	2.11%	-0.28%	8.67	2	-1.36%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	4.53%	+59	5.83%	-0.22%	3.16%	8.82	4	-3.34%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	4.39%	+58	0.20%	-0.25%	1.73%	7.70	2	-23.75%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	4.24%	+57	0.45%	5.58%	3.37%	7.96	4	-1.54%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	4.23%	+56	-2.62%	0.24%	0.10%	12.31	3	-2.85%
IXC	S&P Global Energy	Energy Equities	4.23%	+55	-5.78%	-9.00%	-3.04%	21.70	1	-12.41%
XLB	Materials Select Sector *	Materials	4.21%	+54	-2.47%	1.17%	-1.91%	12.22	2	-5.09%
EWL	iShares Switzerland Index	Europe Stock	4.18%	+53	0.33%	2.94%	0.78%	4.95	2	-3.30%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	4.17%	+52	-2.09%	2.89%	0.82%	6.18	2	-32.87%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	4.16%	+51	-0.14%	2.15%	5.04%	10.25	4	-4.97%
FTGC	First Trust Global Tactical Commodity Str	Commodities	4.14%	+50	0.43%	-5.82%	-0.92%	20.62	4	-10.93%
FEZ	SPDR Euro Stoxx 50	Europe Stock	4.13%	+49	-1.30%	4.82%	0.70%	5.73	2	-2.83%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	4.12%	+48	1.54%	4.57%	1.37%	7.58	4	-0.53%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	4.05%	+47	-0.72%	3.77%	0.24%	7.66	3	-2.20%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
IEV	S&P Europe 350 Index	Europe Stock	3.94%	+46	-1.46%	3.25%	-0.64%	6.09	2	-2.11%
VGK	Vanguard European	Europe Equities	3.92%	+45	-1.17%	3.24%	-0.56%	5.93	2	-2.12%
XRT	SPDR S&P Retail *	Consumer Discretionar	3.73%	+44	0.40%	11.37%	1.30%	3.27	4	-15.44%
IWP	Russell MidCap Growth	Mid-Cap Growth	3.68%	+43	1.24%	4.72%	3.48%	4.10	3	-2.64%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	3.57%	+42	2.37%	5.19%	-0.30%	10.24	4	-3.33%
XLK	Technology Select *	Technology Equities	3.46%	+41	0.53%	5.40%	20.36%	29.04	14	-38.91%
EWK	iShares Belgium Index	Europe Stock	3.39%	+40	-5.09%	0.31%	-1.61%	8.11	0	-5.09%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	3.29%	+39	3.08%	7.87%	3.56%	1.86	4	-19.38%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	3.27%	+38	1.84%	4.84%	1.55%	6.19	4	-2.08%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	3.16%	+37	-1.95%	-0.96%	-2.11%	7.56	1	-3.58%
ILF	iShares S&P 40 Latin America	Latin America Stock	3.13%	+36	-0.98%	0.17%	-8.80%	13.33	1	-12.63%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	3.05%	+35	1.78%	3.23%	3.06%	3.82	3	-0.60%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	3.03%	+34	-1.08%	0.58%	-0.76%	6.49	1	-3.88%
MOO	VanEck Vectors Agribusiness	Commodity Producers	2.84%	+33	3.03%	-0.23%	-2.77%	11.24	3	-25.26%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	2.74%	+32	-1.95%	-1.87%	-3.49%	7.90	0	-4.94%
EWU	iShares United Kingdom Index	Europe Stock	2.68%	+31	-1.19%	2.26%	-3.42%	5.96	1	-4.27%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	2.60%	+30	-0.40%	-0.71%	-3.55%	8.18	1	-4.03%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2.57%	+29	0.86%	-1.55%	2.45%	2.49	1	-8.14%
UUP	PowerShares DB US Dollar Bullish	Currency	2.53%	+28	1.57%	2.23%	3.76%	5.03	3	-7.43%
VAW	Vanguard Materials VIPERS	Materials	2.25%	+27	-3.57%	-0.09%	-3.95%	9.25	0	-7.12%
EWA	iShares Australia Index	Asia Pacific Equities	2.20%	+26	-2.64%	-0.94%	-5.83%	8.63	0	-5.98%
XLP	Consumer Staples Select *	Consumer Staples	2.12%	+25	-1.98%	-0.61%	2.01%	8.29	2	-6.54%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	2.01%	+24	-1.32%	-5.65%	-10.21%	13.13	-1	-17.36%
EWZ	iShares Brazil Index	Latin America Stock	1.82%	+23	2.36%	-0.83%	-12.71%	13.09	0	-25.78%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	1.82%	+22	0.76%	2.88%	-0.71%	0.46	1	-4.11%
IGE	iShares North American Natural Resource	Commodity Producers	1.77%	+21	-4.38%	-7.04%	-5.33%	14.24	-1	-9.76%
JXI	iShares S&P Global Utilities	Utilities Equities	1.74%	+20	0.28%	2.16%	-2.72%	7.86	2	-5.11%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	1.72%	+19	-1.77%	-1.34%	0.56%	8.00	1	-6.57%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	1.62%	+18	-1.12%	8.94%	-2.10%	0.69	2	-4.69%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	1.50%	+17	-5.65%	-5.25%	-4.60%	6.67	-2	-7.25%
IDU	Dow Jones US Utilities	Utilities Equities	1.50%	+16	2.32%	3.70%	-1.18%	6.30	3	-34.94%
ACVV	iShares Edge MSCI Min Vol Global	Global Equities	1.49%	+15	0.19%	1.47%	0.11%	3.07	1	-2.24%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	1.43%	+14	0.95%	12.76%	1.27%	5.49	5	-13.49%
EWV	iShares Mexico Index	Latin America Stock	1.26%	+13	-4.60%	-3.04%	-5.79%	7.98	-1	-7.84%
XLU	Utilities Select Sector *	Utilities Equities	1.17%	+12	1.98%	3.51%	-1.62%	6.37	3	-4.86%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	0.99%	+11	-2.90%	-3.07%	-5.29%	6.08	-1	-6.29%
VPU	Vanguard Utilities VIPERS	Utilities Equities	0.93%	+10	1.70%	3.14%	-1.77%	6.01	2	-4.71%
VOX	Vanguard Telecom Serv's	Communication Equitie	0.88%	+9	2.23%	-2.12%	-3.78%	-1.09	-1	-4.41%
PZA	Pshares Insured National Munis	National Munis	0.66%	+8	0.39%	1.82%	0.17%	1.12	1	-14.79%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	0.50%	+7	0.03%	5.20%	-1.80%	5.06	2	-9.01%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	0.45%	+6	1.08%	2.56%	-0.94%	1.40	1	-37.44%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	0.39%	+5	-4.25%	-2.55%	-5.33%	2.20	-2	-7.19%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	0.38%	+4	-5.02%	-7.44%	-8.18%	10.14	-3	-9.80%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.09%	+3	-0.02%	0.06%	0.26%	0.24	0	-0.33%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
FXB	CurrencyShares British Pound	Currency	0.03%	+2	-0.08%	0.60%	-0.93%	-0.75	0	-11.47%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-0.02%	-1	-0.38%	1.35%	-0.70%	-0.30	0	-18.63%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	-0.04%	-2	0.55%	0.61%	-2.63%	-1.82	-1	-5.85%
EWD	iShares Sweden Index	Europe Stock	-0.10%	-3	-2.56%	1.53%	-7.43%	2.23	-2	-8.02%
EWQ	iShares France Index	Europe Stock	-0.16%	-4	-3.39%	1.99%	-3.68%	0.11	-1	-6.85%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-0.17%	-5	-0.08%	0.16%	-0.25%	0.08	0	-8.01%
MUB	iShares S&P National Muni Bond	National Munis	-0.19%	-6	-0.04%	0.84%	-0.34%	-0.09	0	-9.27%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	-0.19%	-7	-2.60%	5.71%	-2.66%	-2.96	-1	-10.18%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.21%	-8	-0.05%	-0.10%	-0.18%	-0.20	0	-0.68%
ECH	iShares Chile Index	Latin America	-0.23%	-9	-3.13%	2.45%	-10.61%	-0.50	-3	-28.43%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	-0.25%	-10	-5.20%	-8.05%	-8.67%	9.31	-3	-10.32%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-0.39%	-11	-0.78%	1.46%	-1.15%	-0.65	0	-30.47%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-0.54%	-12	-0.57%	1.00%	-1.05%	-0.93	0	-19.78%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	-0.67%	-13	-1.41%	-1.47%	-1.04%	0.36	-1	-5.98%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	-0.71%	-14	-0.29%	0.31%	-1.17%	-1.14	-1	-10.41%
IYC	iShares US Consumer Services	Consumer Discretionar	-0.73%	-15	-0.32%	0.94%	-3.47%	-1.84	-1	-63.46%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-0.80%	-16	-0.38%	0.22%	-1.18%	-1.32	-1	-70.47%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.87%	-17	-0.23%	-0.22%	-0.92%	-1.13	-1	-5.67%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.90%	-18	-0.21%	-0.25%	-0.95%	-1.23	-1	-6.94%
EWG	iShares Germany Index	Europe Stock	-0.90%	-19	-1.94%	0.29%	-3.94%	-2.38	-2	-6.89%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.90%	-20	-0.21%	-0.24%	-0.92%	-1.17	-1	-6.90%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	-0.94%	-21	-0.34%	-0.08%	-1.03%	-1.16	-1	-5.31%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.97%	-22	-0.33%	-0.07%	-1.15%	-1.52	-1	-12.10%
BNDX	Vanguard Total International Bond	Total Bond Market	-1.03%	-23	-0.37%	1.07%	-0.52%	-0.50	0	-18.81%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-1.06%	-24	-0.36%	-0.04%	-1.27%	-1.62	-1	-11.48%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-1.07%	-25	-0.38%	-0.23%	-1.14%	-1.40	-1	-5.57%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-1.13%	-26	0.05%	-0.82%	-1.11%	-2.67	-1	-12.72%
BSV	Vanguard Short Term Bond	Total Bond Market	-1.16%	-27	-0.31%	-0.24%	-1.23%	-1.54	-1	-6.84%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	-1.17%	-28	-0.17%	-0.50%	-1.21%	-1.59	-1	-13.59%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	-1.27%	-29	-0.49%	-0.05%	-1.40%	-1.95	-1	-8.79%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-1.33%	-30	-0.41%	-0.14%	-1.45%	-1.72	-1	-10.86%
ITB	iShares DJ US Home Construction	Building and Constructi	-1.53%	-31	0.84%	13.08%	-0.14%	1.52	4	-24.42%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-1.56%	-32	-0.64%	0.04%	-1.74%	-1.76	-1	-18.67%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-1.61%	-33	-0.69%	0.06%	-1.77%	-1.80	-1	-18.01%
BAB	PowerShares Build America Bond Portfoli	National Munis	-1.61%	-34	-0.37%	0.57%	-1.80%	-1.95	-1	-23.01%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-1.66%	-35	-0.69%	0.00%	-1.84%	-1.88	-1	-19.43%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-1.68%	-36	-0.57%	0.09%	-1.78%	-1.91	-1	-20.21%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-1.70%	-37	-0.38%	-0.15%	-1.89%	-2.16	-1	-12.92%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-1.73%	-38	-0.63%	0.20%	-1.89%	-1.92	-1	-19.34%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	-1.73%	-39	-1.17%	-1.61%	-2.31%	-0.98	-2	-17.89%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-1.82%	-40	-0.44%	-0.10%	-2.01%	-2.29	-1	-17.35%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-1.83%	-41	-0.45%	-0.12%	-2.04%	-2.31	-1	-16.89%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-1.84%	-42	-0.78%	-0.23%	-2.00%	-2.32	-1	-15.81%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-1.92%	-43	-1.71%	-2.21%	-2.92%	-1.36	-2	-24.18%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-1.93%	-44	-0.60%	-0.05%	-2.10%	-2.39	-1	-19.44%
FXE	CurrencyShares Euro Currency Trust	Currency	-1.97%	-45	-1.43%	-1.82%	-3.08%	-2.91	-2	-12.59%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-2.14%	-46	-0.58%	-0.05%	-2.05%	-2.71	-1	-22.22%
EWM	iShares Malaysia Index	Emerging Markets Equi	-2.14%	-47	-2.56%	-7.64%	-5.93%	0.26	-4	-24.79%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-2.20%	-48	-0.58%	0.13%	-2.40%	-2.63	-1	-23.92%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-2.20%	-49	-1.35%	-2.24%	-3.01%	-1.62	-2	-17.37%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-2.24%	-50	-1.42%	-0.37%	-2.34%	-2.48	-2	-22.77%
IGV	iShares North American Tech-Software	Technology Equities	-2.42%	-51	1.89%	0.69%	8.62%	-12.57	0	-79.30%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-2.73%	-52	-0.33%	-0.91%	-5.52%	-0.65	-2	-30.09%
FXI	CurrencyShares Japanese Yen Trust	Currency	-2.82%	-53	-0.91%	-1.92%	-1.99%	-3.29	-2	-41.32%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-2.83%	-54	-0.29%	-1.29%	-3.11%	-2.97	-2	-29.75%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-2.95%	-55	-1.14%	0.70%	-2.83%	-3.12	-2	-42.84%
BLV	Vanguard Long Term Bond	Long-Term Bond	-2.97%	-56	-1.68%	0.37%	-2.79%	-2.93	-2	-42.58%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-3.03%	-57	-2.23%	-0.39%	-2.94%	-3.07	-2	-34.92%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-3.07%	-58	-1.77%	0.04%	-5.89%	-2.96	-3	-36.98%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-3.10%	-59	-1.78%	-2.04%	-6.85%	-2.30	-3	-28.86%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-3.21%	-60	-0.64%	-1.72%	-3.64%	-3.47	-2	-29.86%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-3.30%	-61	-1.60%	-1.01%	-3.70%	-4.17	-3	-31.35%
TLT	iShares 20+ Treas. Bd	Government Bonds	-3.43%	-62	-1.52%	0.97%	-2.99%	-3.09	-2	-50.77%
INDA	iShares MSCI India	Emerging Markets Equi	-3.65%	-63	2.01%	2.73%	-3.86%	-8.79	-2	-16.72%
HDGE	Ranger Equity Bear	Inverse Equities	-4.59%	-64	-2.43%	-8.92%	-2.20%	0.06	-3	-85.73%
EWH	iShares Hong Kong Index	China Equities	-4.71%	-65	-2.27%	-10.64%	-8.39%	1.18	-5	-23.49%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-5.27%	-66	-3.11%	1.27%	-3.77%	-4.25	-2	-65.10%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-5.74%	-67	-3.41%	1.56%	-3.79%	-4.75	-3	-67.79%
XME	SPDR S&P Metals & Mining	Commodity Producers	-6.34%	-68	-13.91%	-10.30%	-11.83%	0.08	-9	-21.94%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6.84%	-69	-1.63%	-4.53%	-1.84%	-9.35	-4	-67.82%
EZA	iShares South Africa Index	Emerging Markets Equi	-7.29%	-70	-4.56%	-5.26%	-14.47%	-7.24	-8	-21.79%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-7.37%	-71	1.73%	2.45%	-4.51%	-11.87	-3	-24.12%
DOG	ProShares Short Dow 30	Bear Market	-7.41%	-72	-3.15%	-6.14%	-6.02%	-8.30	-6	-75.92%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8.03%	-73	-2.50%	-2.47%	-5.95%	-9.16	-5	-80.35%
IAU	iShares Gold Trust	Precious Metals	-8.96%	-74	-2.44%	-9.65%	-15.41%	-4.82	-8	-23.93%
GLD	SPDR Gold Shares	Precious Metals	-9.00%	-75	-2.47%	-9.65%	-15.46%	-4.87	-8	-23.97%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-9.43%	-76	3.36%	5.94%	-5.31%	-17.39	-3	-86.18%
MCHI	iShares MSCI China	China Equities	-9.77%	-77	-3.10%	-6.20%	-10.39%	-11.55	-8	-45.33%
FXI	iShares China 25 Index	China Equities	-10.30%	-78	-5.13%	-7.51%	-10.96%	-12.56	-9	-38.53%
RWM	ProShares Short Russell2000	Inverse Equities	-12.26%	-79	-1.89%	-7.08%	-7.52%	-17.41	-8	-78.58%
SIL	Global X Silver Miners	Commodity Producers	-12.47%	-80	-6.53%	-16.65%	-24.39%	-8.58	-14	-35.31%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-14.38%	-81	-5.62%	-13.53%	-24.73%	-11.94	-14	-34.80%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-14.52%	-82	-6.71%	-14.64%	-25.22%	-11.88	-15	-34.73%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-14.82%	-83	-5.16%	-15.03%	-25.72%	-13.10	-15	-36.69%
SLV	iShares Silver Trust	Precious Metals	-15.64%	-84	-11.98%	-21.86%	-26.73%	-16.25	-19	-48.91%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-15.71%	-85	-4.95%	-17.50%	-23.26%	-20.77	-17	-41.45%

<b>Ticker</b>	<b>ETF Name</b>	<b>Orientation</b>	<b>%M/A</b>	<b>4 wk</b>	<b>8 wk</b>	<b>12 wk</b>	<b>YTD</b>	<b>M-Index</b>	<b>DD%</b>	
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-45.77%	-86	-24.13%	-41.25%	-50.17%	-55.65	-43	-82.82%