

HV ETF Cutline Report: As of 7/11/2025

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
PPLT	ETFS Physical Platinum Shares	Precious Metals	37.41%	+256	14.45%	41.96%	45.10%	54.36	39	-1.51%
AGQ	ProShares Ultra Silver	Leveraged Commodity	33.29%	+255	14.07%	42.93%	37.48%	63.74	40	-20.90%
SIL	Global X Silver Miners	Commodity Producers	30.10%	+254	4.16%	28.94%	21.86%	60.03	29	-5.13%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	25.38%	+253	-3.36%	17.25%	5.73%	61.03	20	-3.36%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	24.52%	+252	9.24%	23.42%	33.41%	42.58	27	-24.59%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	22.35%	+251	-3.22%	13.79%	2.27%	57.06	17	-3.22%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	20.94%	+250	-3.75%	13.14%	1.47%	54.59	16	-3.75%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	19.78%	+249	5.30%	10.38%	29.58%	30.57	19	-20.86%
XME	SPDR S&P Metals & Mining	Commodity Producers	19.76%	+248	11.89%	23.03%	37.15%	28.86	25	0.00%
EWP	iShares Spain Index	Europe Stock	19.52%	+247	2.10%	4.62%	12.85%	42.22	15	-2.47%
SMH	VanEck Vectors Semiconductor	Technology Equities	18.92%	+246	11.87%	16.67%	53.06%	18.71	25	-0.01%
SLV	iShares Silver Trust	Precious Metals	18.47%	+245	6.25%	19.56%	17.59%	33.04	19	0.00%
EWG	iShares Germany Index	Europe Stock	16.38%	+244	2.26%	3.92%	14.64%	33.41	14	-1.87%
EWI	iShares Italy Index	Europe Stock	16.10%	+243	1.18%	2.43%	14.43%	33.42	13	-2.40%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	15.73%	+242	11.41%	15.50%	50.43%	14.24	23	-64.30%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	15.05%	+241	1.62%	5.70%	12.70%	28.01	12	-2.31%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	15.04%	+240	4.01%	8.83%	17.24%	24.58	14	-2.97%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	14.18%	+239	0.67%	4.21%	14.89%	24.64	11	-10.86%
EWH	iShares Hong Kong Index	China Equities	13.50%	+238	1.72%	6.63%	22.65%	20.59	13	-28.51%
IAU	iShares Gold Trust	Precious Metals	12.95%	+237	-2.22%	5.15%	-2.00%	27.85	7	-2.22%
EZU	European Monetary Union Index	Europe Stock	12.92%	+236	1.15%	2.77%	12.82%	26.44	11	-1.58%
GLD	SPDR Gold Shares	Precious Metals	12.85%	+235	-2.26%	5.06%	-2.04%	27.68	7	-2.26%
EWN	iShares Netherlands Index	Europe Stock	12.64%	+234	1.62%	4.25%	18.05%	22.30	12	-0.58%
EWW	iShares Mexico Index	Latin America Stock	12.38%	+233	-1.52%	1.04%	10.66%	28.43	10	-14.79%
IYW	Dow Jones US Technology	Technology Equities	11.95%	+232	7.23%	9.38%	36.98%	9.75	16	-0.69%
XLK	Technology Select *	Technology Equities	11.90%	+231	6.97%	8.92%	36.18%	10.03	16	-0.77%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	11.79%	+230	2.99%	7.06%	16.03%	17.56	11	-5.24%
FEZ	SPDR Euro Stoxx 50	Europe Stock	11.67%	+229	1.49%	2.18%	13.08%	24.78	10	-1.89%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	11.66%	+228	1.94%	2.22%	13.35%	20.09	9	-6.92%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	11.61%	+227	2.02%	5.33%	13.03%	19.69	10	-8.06%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	11.20%	+226	12.12%	9.05%	31.63%	12.52	16	-2.93%
VGT	Vanguard Info Technology	Technolgy Equities	10.95%	+225	7.55%	8.69%	36.32%	7.80	15	-0.96%
VGK	Vanguard European	Europe Equities	10.90%	+224	0.73%	3.31%	11.99%	22.56	10	-1.14%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	10.90%	+223	1.18%	4.42%	12.15%	20.25	10	-0.71%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	10.87%	+222	4.39%	7.94%	31.84%	12.64	14	-13.97%
EZA	iShares South Africa Index	Emerging Markets Equi	10.55%	+221	-0.60%	3.40%	11.30%	26.41	10	-30.27%
EWK	iShares Belgium Index	Europe Stock	10.47%	+220	-0.68%	3.96%	9.15%	20.68	8	-4.95%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	10.10%	+219	1.25%	4.35%	12.59%	18.93	9	-0.84%
IEV	S&P Europe 350 Index	Europe Stock	10.07%	+218	0.06%	2.39%	10.53%	21.96	9	-1.70%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	10.07%	+217	-0.34%	1.97%	8.99%	21.29	8	-1.56%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	10.05%	+216	7.05%	4.76%	29.46%	11.51	13	-79.18%

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IVW	S&P 500/BARRA Growth	Large Growth	9.98%	+215	5.33%	6.52%	28.89%	9.03	12	-0.24%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	9.97%	+214	5.33%	6.60%	28.82%	9.06	12	-0.27%
SPYG	S&P 500 Growth	Large Cap Growth	9.94%	+213	5.31%	6.45%	28.78%	9.03	12	-0.26%
EWQ	iShares France Index	Europe Stock	9.67%	+212	1.05%	2.44%	11.06%	20.62	9	-1.28%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	9.58%	+211	5.65%	6.49%	29.82%	7.51	12	-0.16%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	9.55%	+210	2.60%	2.42%	24.38%	14.17	11	-1.69%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	9.54%	+209	5.19%	6.17%	28.32%	8.53	12	-0.32%
XLI	Industrial Select Sector *	Industrial Equities	9.51%	+208	5.29%	4.47%	22.62%	14.00	12	-0.36%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	9.48%	+207	2.45%	5.19%	17.22%	14.60	10	-18.97%
VXUS	Vanguard Total International Stock	Global Equities	9.43%	+206	1.56%	4.09%	12.93%	17.09	9	-0.71%
VUG	Vanguard Growth	Large Cap Growth	9.34%	+205	5.57%	6.33%	28.97%	7.60	12	-0.20%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	9.29%	+204	-1.37%	2.08%	3.65%	19.36	6	-2.75%
EWC	iShares Canada Index	Foreign Large Cap Equ	9.28%	+203	0.54%	5.10%	13.15%	14.47	8	-1.16%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	9.27%	+202	5.17%	6.27%	27.96%	8.41	12	-0.37%
VEU	Vanguard FTSE All-World ex-US	Global Equities	9.20%	+201	1.38%	3.77%	12.57%	16.84	9	-0.73%
IXUS	iShares Core MSCI Total International Sto	Global Equities	9.11%	+200	0.84%	3.40%	12.54%	16.81	8	-0.72%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	9.07%	+199	2.30%	4.80%	15.61%	15.01	9	-13.53%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	8.97%	+198	0.05%	2.45%	10.72%	18.20	8	-1.21%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	8.97%	+197	2.44%	4.32%	15.15%	15.40	9	-16.74%
VIS	Vanguard Industrials	industrials Equities	8.96%	+196	5.72%	4.91%	23.61%	12.32	12	-0.39%
FXI	iShares China 25 Index	China Equities	8.94%	+195	-0.27%	2.36%	12.49%	19.84	9	-33.03%
IWF	Russell 1000 Growth	Large Growth	8.82%	+194	5.42%	6.53%	28.58%	6.47	12	-0.29%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	8.71%	+193	4.82%	4.28%	24.35%	11.64	11	-1.24%
ACWX	iShares MSCI ACWI ex US	Global Equities	8.65%	+192	0.58%	3.00%	11.69%	16.53	8	-0.77%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	8.49%	+191	-0.31%	1.96%	10.28%	17.64	7	-1.59%
EWD	iShares Sweden Index	Europe Stock	8.48%	+190	0.18%	-0.09%	9.10%	22.07	8	-7.73%
IWY	Russell Top 200 Growth	Small Growth	8.48%	+189	5.38%	6.57%	27.95%	5.55	11	-0.23%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	8.41%	+188	2.36%	4.27%	12.80%	13.41	8	-8.67%
EWU	iShares United Kingdom Index	Europe Stock	8.29%	+187	-1.24%	2.62%	8.42%	17.76	7	-2.11%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	8.24%	+186	2.15%	5.09%	8.85%	15.39	8	-29.92%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	8.20%	+185	1.30%	4.62%	12.00%	14.01	8	-5.45%
VOX	Vanguard Telecom Serv's	Communication Equitie	8.18%	+184	4.04%	6.27%	24.61%	9.06	11	-1.19%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	8.07%	+183	6.67%	3.44%	19.74%	10.78	10	-57.65%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	8.00%	+182	-0.31%	3.49%	7.70%	15.18	7	-29.90%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	7.94%	+181	2.55%	3.39%	13.92%	13.37	8	-12.82%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	7.88%	+180	2.50%	3.90%	14.39%	12.60	8	-12.21%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	7.78%	+179	5.23%	5.92%	27.50%	5.31	11	-29.62%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	7.69%	+178	0.63%	3.53%	13.90%	13.12	8	-8.17%
PKW	PowerShares Buyback Achievers	All Cap Equities	7.59%	+177	5.89%	4.60%	22.42%	9.26	11	-0.84%
VT	Vanguard Total World Stock Index	Global Equities	7.52%	+176	3.43%	4.55%	18.07%	10.01	9	-0.50%
IGV	iShares North American Tech-Software	Technology Equities	7.52%	+175	1.14%	2.21%	28.09%	7.35	10	-75.93%
ACWI	iShares MSCI ACWI	Global Equities	7.36%	+174	3.04%	4.16%	17.88%	9.96	9	-0.50%
FXE	CurrencyShares Euro Currency Trust	Currency	7.35%	+173	1.15%	4.84%	1.40%	12.74	5	-10.48%
MCHI	iShares MSCI China	China Equities	7.29%	+172	0.33%	0.97%	11.26%	17.26	7	-43.46%

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EWL	iShares Switzerland Index	Europe Stock	7.20%	+171	-0.94%	0.53%	5.56%	19.02	6	-2.79%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	7.19%	+170	0.19%	2.40%	12.20%	14.20	7	-2.95%
ECH	iShares Chile Index	Latin America	7.06%	+169	-4.15%	-6.44%	1.53%	21.85	3	-45.68%
IWP	Russell MidCap Growth	Mid-Cap Growth	6.99%	+168	3.10%	1.75%	24.98%	8.49	10	-1.77%
MOO	VanEck Vectors Agribusiness	Commodity Producers	6.88%	+167	0.32%	2.79%	13.53%	15.36	8	-31.29%
RWX	SPDR DJ Wil Intern. RE	Real Estate	6.80%	+166	-1.40%	2.03%	3.57%	15.80	5	-38.11%
JXI	iShares S&P Global Utilities	Utilities Equities	6.78%	+165	0.03%	0.90%	6.81%	14.72	6	-0.80%
VV	Vanguard LargeCap	Large Cap Blend	6.67%	+164	4.44%	5.02%	21.66%	6.66	9	-0.33%
ILF	iShares S&P 40 Latin America	Latin America Stock	6.64%	+163	-1.58%	-1.66%	8.89%	21.81	7	-35.52%
IYF	Dow Jones US Financial Sector	Specialty-Financial	6.63%	+162	6.05%	2.78%	17.68%	9.69	9	-15.43%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	6.62%	+161	4.57%	4.93%	21.67%	6.56	9	-35.32%
SPY	SPDR S&P 500	Large Cap Blend	6.57%	+160	4.46%	4.95%	21.36%	6.41	9	-0.35%
IVV	S&P 500	Large Blend	6.55%	+159	4.44%	4.92%	21.31%	6.41	9	-0.38%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	6.52%	+158	4.46%	4.94%	21.35%	6.39	9	-0.36%
IWB	Russell 1000 Index	Large Blend	6.49%	+157	4.53%	4.88%	21.48%	6.37	9	-0.40%
IYZ	Down Jones US Telecom	Commun. Equities	6.43%	+156	3.72%	1.95%	16.80%	9.09	8	-19.90%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	6.41%	+155	0.56%	5.35%	10.71%	13.12	7	-15.94%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	6.37%	+154	2.90%	5.71%	12.07%	13.44	9	-13.53%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	6.35%	+153	4.66%	4.95%	21.65%	6.04	9	-0.45%
SCHB	Schwab U.S. Broad Market	All Cap Equities	6.35%	+152	4.61%	4.93%	21.63%	6.04	9	-36.50%
IYC	iShares US Consumer Services	Consumer Discretionar	6.28%	+151	4.84%	2.27%	21.65%	4.51	8	-63.73%
IWV	Russell 3000 Index	All Cap Equities	6.28%	+150	4.58%	4.83%	21.41%	6.09	9	-0.47%
VTI	Total Stock Market VIPERs	All Cap Equities	6.23%	+149	4.58%	4.94%	21.54%	5.94	9	-0.42%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	6.18%	+148	5.12%	5.05%	18.72%	8.97	9	-0.82%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	6.07%	+147	1.16%	-1.02%	7.73%	12.74	5	-1.48%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	6.03%	+146	4.58%	4.25%	20.59%	6.11	9	-0.55%
IYJ	Dow Jones US Industrial	Industrial Equities	5.83%	+145	4.14%	2.63%	19.59%	7.70	9	-25.48%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	5.76%	+144	0.15%	-1.43%	12.10%	13.20	6	-2.55%
EWA	iShares Australia Index	Asia Pacific Equities	5.75%	+143	0.15%	3.49%	12.27%	10.48	7	-3.73%
IYT	Dow Jones Transportation	Transportation Equities	5.68%	+142	9.87%	4.81%	22.84%	6.11	11	-4.91%
IYM	Dow Jones US Basic Mat's	Materials	5.66%	+141	4.82%	7.83%	16.02%	11.63	10	-5.83%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	5.61%	+140	4.16%	3.39%	13.11%	7.34	7	-9.32%
XRT	SPDR S&P Retail *	Consumer Discretionar	5.59%	+139	6.52%	4.96%	22.31%	0.84	9	-22.95%
VFH	Vanguard Financials	Financials Equities	5.56%	+138	5.25%	2.11%	16.63%	7.83	8	-1.74%
EWZ	iShares Brazil Index	Latin America Stock	5.50%	+137	-2.17%	-1.68%	9.25%	22.30	7	-43.13%
KRE	SPDR S&P Region.Banking	Specialty-Financial	5.23%	+136	11.84%	6.16%	23.95%	4.21	12	-20.17%
KBE	SPDR S&P Bank	Specialty-Financial	5.16%	+135	9.99%	5.40%	22.63%	4.83	11	-7.35%
VO	Vanguard Mid-Cap	Mid-Cap Blend	5.13%	+134	4.14%	2.90%	17.56%	6.85	8	-0.84%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	5.07%	+133	4.37%	3.95%	17.76%	6.43	8	-1.66%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	5.06%	+132	5.12%	4.23%	9.12%	6.23	6	-39.40%
XLF	Financial Select Sector *	Financial Equities	5.01%	+131	4.40%	1.10%	14.26%	7.92	7	-1.94%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	4.69%	+130	3.40%	3.24%	14.19%	7.44	7	-0.67%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	4.63%	+129	4.35%	2.67%	18.55%	5.38	8	-58.43%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	4.60%	+128	3.96%	3.76%	15.73%	6.15	7	-75.60%

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VXF	Vanguard Extended Markets VIPERS	Mid Cap Blend	4.59%	+127	5.69%	4.82%	23.88%	3.12	9	-5.43%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	4.49%	+126	7.77%	3.56%	22.82%	1.25	9	-4.50%
FXO	1st Trust Financials AlphaDEX	Financial Equities	4.48%	+125	6.38%	3.07%	19.04%	4.66	8	-3.98%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	4.47%	+124	1.90%	1.05%	15.38%	6.21	6	-1.28%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	4.42%	+123	-1.92%	-2.02%	7.79%	8.39	3	-32.83%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	4.40%	+122	0.33%	0.14%	-0.83%	1.01	0	-16.97%
FXB	CurrencyShares British Pound	Currency	4.26%	+121	-0.57%	1.60%	0.77%	7.64	2	-10.79%
XLB	Materials Select Sector *	Materials	4.18%	+120	4.74%	5.13%	15.09%	8.77	8	-6.26%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	4.12%	+119	2.73%	3.44%	14.30%	5.16	6	-0.90%
DJP	Bloomberg Commodity Index	Commodities	4.11%	+118	-0.94%	4.38%	2.77%	8.51	4	-15.49%
VYM	Vanguard High Div. Yield Index	Large Cap Value	4.10%	+117	3.34%	3.81%	13.65%	5.73	7	-0.67%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	4.10%	+116	1.46%	1.97%	13.09%	3.59	5	-2.77%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	4.09%	+115	3.92%	3.75%	15.54%	5.19	7	-0.80%
RSP	Guggenheim S&P Equal Weight	Large Blend	4.04%	+114	3.99%	2.46%	15.70%	5.24	7	-1.71%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	4.01%	+113	3.18%	3.50%	13.30%	5.67	6	-0.64%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	3.99%	+112	-0.21%	-0.19%	11.15%	8.14	5	-1.65%
XLU	Utilities Select Sector *	Utilities Equities	3.98%	+111	1.27%	0.33%	8.59%	8.93	5	-0.58%
VPU	Vanguard Utilities VIPERS	Utilities Equities	3.93%	+110	1.13%	0.26%	8.02%	8.95	5	-0.60%
IDU	Dow Jones US Utilities	Utilities Equities	3.91%	+109	0.69%	0.05%	7.46%	9.44	4	-40.53%
INDA	iShares MSCI India	Emerging Markets Equi	3.89%	+108	1.55%	0.40%	3.55%	4.26	2	-7.30%
IGE	iShares North American Natural Resource	Commodity Producers	3.88%	+107	0.92%	5.49%	12.22%	7.47	7	-4.35%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	3.87%	+106	-0.31%	-2.95%	10.17%	10.75	4	-42.31%
FTGC	First Trust Global Tactical Commodity Str	Commodities	3.85%	+105	-0.35%	4.48%	4.35%	6.31	4	-19.14%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	3.85%	+104	4.58%	1.73%	22.71%	-1.30	7	-7.52%
EWJ	iShares Japan Index	Japan Stock	3.84%	+103	-1.68%	-0.18%	6.54%	7.84	3	-3.88%
VAW	Vanguard Materials VIPERS	Materials	3.83%	+102	5.02%	5.16%	15.60%	7.71	8	-5.99%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	3.78%	+101	1.38%	-0.37%	2.39%	5.43	2	-6.38%
IWS	Russell MidCap Value	Mid-Cap Value	3.78%	+100	4.80%	3.00%	16.46%	4.25	7	-3.91%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	3.78%	+99	4.91%	3.99%	16.23%	4.25	7	-1.63%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	3.77%	+98	-0.52%	2.17%	-0.60%	7.71	2	-26.74%
GSG	iShares GSCI Commodity Index	Commodities.	3.68%	+97	-1.56%	5.78%	5.93%	4.18	4	-13.90%
IWD	Russell 1000 Value	Large Value	3.66%	+96	3.41%	2.73%	13.53%	6.03	6	-1.75%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	3.63%	+95	4.85%	1.97%	24.03%	-1.63	7	-8.00%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	3.63%	+94	5.42%	2.99%	19.56%	3.25	8	-4.89%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	3.63%	+93	0.83%	1.36%	12.80%	2.98	4	-3.67%
RPV	Guggenheim S&P 500 Pure Value	Large Value	3.47%	+92	2.92%	1.92%	11.78%	4.88	5	-2.67%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	3.46%	+91	6.27%	4.06%	17.65%	3.11	8	-44.30%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	3.42%	+90	3.13%	2.63%	16.47%	3.25	6	-1.60%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	3.26%	+89	2.20%	2.81%	9.89%	7.40	6	-1.62%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	3.14%	+88	5.78%	3.45%	17.21%	2.03	7	-26.31%
VTV	Vanguard Value	Large Cap Value	3.02%	+87	2.81%	2.98%	12.29%	5.29	6	-1.98%
IXC	S&P Global Energy	Energy Equities	3.01%	+86	-0.56%	4.79%	11.60%	7.12	6	-8.62%
IWN	Russell 2000 Value	Small Value	2.97%	+85	7.49%	6.45%	19.73%	0.48	9	-9.04%
IWM	Russell 2000	Small Blend	2.91%	+84	6.13%	5.65%	21.32%	0.33	8	-8.60%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IJH	S&P MidCap 400	Mid-Cap Blend	2.87%	+83	5.28%	2.62%	18.36%	1.81	7	-6.53%
IWO	Russell 2000 Growth	Small Growth	2.79%	+82	4.98%	4.90%	22.96%	0.29	8	-14.25%
HDV	iShares Core High Dividend	Large Cap Value Equiti	2.78%	+81	1.46%	2.77%	7.50%	6.71	5	-1.23%
MDY	MidCap Trust Series I	Mid-Cap Blend	2.77%	+80	5.21%	2.53%	18.14%	1.69	7	-6.59%
IVE	S&P 500/BARRA Value	Large Value	2.74%	+79	3.66%	3.29%	13.87%	3.67	6	-4.02%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	2.69%	+78	-2.04%	-2.30%	9.12%	8.27	3	-3.84%
VBR	Vanguard SmallCap Value	Small Cap Value	2.67%	+77	6.19%	3.48%	18.47%	1.50	7	-7.43%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	2.65%	+76	5.84%	4.60%	21.51%	0.27	8	-52.91%
DBC	PowerShares DB Commodity Index	Commodities	2.59%	+75	-0.62%	6.23%	6.23%	5.29	4	-26.27%
VB	Vanguard SmallCap	Small Cap Blend	2.58%	+74	5.49%	3.22%	19.79%	0.84	7	-7.37%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	2.56%	+73	4.90%	1.77%	19.45%	1.45	7	-64.11%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equi	2.54%	+72	-1.83%	-1.81%	9.44%	6.40	3	-3.23%
SDY	SPDR Dividend ETF	Large Value	2.54%	+71	2.96%	1.51%	8.95%	5.06	5	-3.62%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	2.49%	+70	2.84%	2.67%	11.95%	4.28	5	-3.76%
ACVW	iShares Edge MSCI Min Vol Global	Global Equities	2.47%	+69	-0.89%	-1.01%	3.43%	7.26	2	-1.65%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	2.43%	+68	-0.37%	3.63%	17.67%	3.77	6	-16.91%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	2.40%	+67	2.57%	2.94%	8.32%	4.97	5	-2.57%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2.36%	+66	0.08%	0.28%	-0.16%	0.77	0	-7.73%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	2.27%	+65	3.45%	1.82%	12.38%	3.31	5	-5.14%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	2.19%	+64	4.12%	2.19%	17.60%	0.93	6	-5.43%
VBK	Vanguard SmallCap Growth	Small Cap Growth	2.19%	+63	4.34%	2.80%	21.17%	-0.34	7	-8.73%
DVY	iShares Select Dividend Index	Large Cap Value	2.12%	+62	3.81%	1.80%	10.19%	3.73	5	-5.03%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equi	2.02%	+61	0.31%	0.24%	12.70%	4.51	4	-4.38%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	1.98%	+60	5.50%	3.28%	19.27%	0.40	7	-34.99%
IYE	Dow Jones US Energy	Specialty-Natural Res.	1.73%	+59	0.87%	4.16%	12.62%	3.80	5	-7.94%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	1.72%	+58	-1.57%	-1.07%	10.16%	0.13	2	-4.54%
VDE	Vanguard Energy VIPERS	Energy Equities	1.69%	+57	1.07%	4.84%	13.37%	3.12	6	-8.55%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	1.54%	+56	4.58%	1.93%	13.23%	0.73	5	-49.40%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	1.48%	+55	6.88%	4.52%	22.63%	0.04	9	-12.04%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	1.46%	+54	-1.00%	-0.98%	-0.91%	6.80	1	-3.27%
XLE	Energy Select Sector *	Energy Equities	1.44%	+53	1.17%	4.27%	12.30%	4.05	5	-9.13%
PIN	PowerShares India Portfolio	Emerging Markets Equi	1.43%	+52	1.33%	0.04%	3.54%	3.38	2	-49.54%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	1.36%	+51	3.44%	1.58%	15.95%	0.72	5	-7.80%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	1.33%	+50	0.93%	1.45%	4.55%	3.05	2	-22.22%
FXI	CurrencyShares Japanese Yen Trust	Currency	1.23%	+49	-2.44%	-1.05%	-4.67%	6.55	0	-35.40%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.17%	+48	-0.06%	0.08%	0.26%	3.10	1	-5.45%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	1.14%	+47	2.96%	0.66%	8.19%	3.20	4	-5.28%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.05%	+46	0.84%	0.77%	3.52%	1.75	2	-10.05%
IJR	S&P Sm.Cap 600	Small Blend	1.05%	+45	6.13%	3.99%	19.54%	-2.08	7	-11.43%
VWO	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	1.02%	+44	0.72%	1.27%	4.01%	2.57	2	-22.22%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	1.02%	+43	1.19%	1.71%	4.50%	1.02	2	-13.83%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	0.99%	+42	0.56%	1.02%	2.26%	2.18	2	-15.59%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	0.98%	+41	0.70%	1.15%	3.07%	1.41	2	-7.33%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	0.93%	+40	0.38%	0.66%	3.90%	1.60	2	-6.61%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	0.86%	+39	-0.29%	-1.31%	5.15%	4.45	2	-1.94%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	0.80%	+38	0.16%	0.43%	0.00%	2.08	1	-12.04%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	0.77%	+37	0.26%	0.71%	1.02%	2.25	1	-19.03%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	0.73%	+36	0.21%	0.45%	0.38%	1.70	1	-10.44%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	0.72%	+35	0.96%	-0.89%	6.84%	2.02	2	-5.18%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.67%	+34	0.67%	0.41%	0.79%	2.61	1	-16.45%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	0.66%	+33	0.61%	0.26%	0.72%	2.59	1	-17.04%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.64%	+32	0.27%	0.38%	0.71%	1.33	1	-5.05%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	0.62%	+31	0.12%	0.45%	0.00%	1.93	1	-16.01%
FXN	1st Trust Energy AlphaDEX	Energy Equities	0.61%	+30	-0.25%	4.81%	16.90%	-1.35	5	-16.91%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	0.61%	+29	0.14%	0.41%	0.00%	1.98	1	-16.51%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.60%	+28	0.77%	0.73%	3.53%	1.02	2	-70.31%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.57%	+27	0.08%	0.22%	0.64%	1.25	1	-4.97%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	0.52%	+26	0.25%	-3.02%	8.93%	4.49	3	-83.59%
BSV	Vanguard Short Term Bond	Total Bond Market	0.52%	+25	0.14%	0.28%	0.00%	1.23	0	-6.10%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	0.51%	+24	5.34%	2.11%	10.88%	0.19	5	-7.71%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	0.50%	+23	11.16%	3.83%	17.95%	0.24	8	-16.56%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	0.45%	+22	1.25%	1.81%	6.52%	2.27	3	-34.51%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	0.42%	+21	-0.14%	-1.80%	0.26%	3.33	0	-3.42%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	0.42%	+20	0.19%	-1.53%	2.50%	3.67	1	-3.32%
IJS	S&P SmallCap 600/BARRA Value	Small Value	0.33%	+19	6.92%	4.67%	19.84%	-4.51	7	-40.14%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.29%	+18	0.62%	0.05%	2.64%	-0.28	1	-10.29%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.29%	+17	0.64%	0.69%	3.02%	0.64	1	-7.51%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	0.27%	+16	0.03%	0.37%	0.16%	2.02	1	-23.35%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.19%	+15	0.59%	0.45%	2.81%	0.45	1	-10.89%
EWM	iShares Malaysia Index	Emerging Markets Equi	0.19%	+14	-0.74%	-3.18%	4.51%	-1.83	0	-33.97%
XLP	Consumer Staples Select *	Consumer Staples	0.15%	+13	-0.19%	-1.54%	-0.35%	2.80	0	-4.09%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.15%	+12	0.05%	0.06%	-0.30%	0.57	0	-5.01%
IYR	Dow Jones US Real Estate	Real Estate	0.13%	+11	0.45%	0.00%	6.02%	2.61	2	-17.78%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	0.11%	+10	0.22%	0.52%	0.79%	1.23	1	-19.26%
VGSH	Vanguard Short-Term Government	Government Bonds	0.10%	+9	0.03%	0.07%	-0.43%	0.53	0	-6.18%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	0.10%	+8	0.27%	0.92%	2.35%	1.16	1	-22.33%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	0.10%	+7	0.14%	0.44%	0.76%	1.24	1	-18.64%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.10%	+6	0.72%	0.52%	2.84%	0.24	1	-10.06%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	0.08%	+5	0.09%	0.40%	0.79%	1.19	1	-18.04%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.07%	+4	0.12%	0.08%	0.51%	0.12	0	-0.41%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.05%	+3	0.04%	0.00%	-0.53%	0.79	0	-6.24%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.01%	+2	0.00%	-0.02%	-0.05%	0.22	0	-0.53%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-0.05%	-2	0.04%	0.22%	-0.04%	-1.17	0	-19.75%
BBH	VanEck Vectors Biotech	Health & Biotech	-0.18%	-3	1.87%	8.72%	10.50%	0.80	5	-28.33%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-0.22%	-4	2.59%	1.00%	5.26%	0.68	2	-6.01%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	-0.24%	-5	-1.21%	-0.99%	4.57%	2.49	1	-22.26%
SCHD	Schwab US Dividend Equity	All Cap Equities	-0.25%	-6	1.60%	2.74%	9.19%	0.04	3	-7.45%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-0.28%	-7	0.15%	0.32%	1.10%	0.72	1	-19.54%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-0.31%	-8	3.48%	2.16%	6.56%	-0.73	3	-22.52%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	-0.32%	-9	2.80%	8.61%	12.24%	-0.47	6	-61.39%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-0.37%	-10	-0.08%	0.18%	0.23%	0.76	0	-21.17%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	-0.39%	-11	2.52%	4.01%	10.24%	0.22	4	-9.88%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	-0.42%	-12	-0.47%	3.62%	4.97%	2.22	3	-7.80%
BAB	PowerShares Build America Bond Portfoli	National Munis	-0.42%	-13	0.15%	0.84%	1.62%	0.69	1	-23.99%
BNDX	Vanguard Total International Bond	Total Bond Market	-0.50%	-14	-0.43%	0.08%	-0.16%	0.12	0	-17.07%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	-0.67%	-15	5.48%	3.16%	13.43%	-4.10	4	-61.44%
ICF	Cohen & Steers Realty	Real Estate	-0.69%	-16	-0.70%	-1.40%	4.81%	1.61	1	-51.39%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-0.71%	-17	0.40%	-1.46%	2.79%	2.44	1	-16.31%
SCHH	Schwab U.S. REIT	Real Estate	-0.87%	-18	-0.05%	-0.75%	4.93%	1.04	1	-59.61%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	-0.96%	-19	1.20%	2.93%	7.33%	-0.17	3	-7.96%
VNQ	Vanguard REIT Index	Real Estate	-1.12%	-20	-0.08%	-0.60%	5.56%	0.76	1	-22.63%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-1.17%	-21	4.09%	10.12%	15.24%	-3.38	7	-49.99%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-1.42%	-22	0.04%	1.07%	2.91%	-0.58	1	-34.18%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-1.68%	-23	2.64%	1.90%	4.25%	-2.08	2	-27.02%
MUB	iShares S&P National Muni Bond	National Munis	-1.68%	-24	0.07%	-0.54%	0.95%	-2.44	0	-11.86%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-1.86%	-25	2.22%	1.56%	4.08%	-1.72	2	-26.78%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-2.01%	-26	-0.39%	-0.17%	0.19%	-0.26	0	-42.39%
BLV	Vanguard Long Term Bond	Long-Term Bond	-2.05%	-27	-0.21%	0.32%	1.40%	-0.72	0	-42.19%
KIE	SPDR S&P Insurance	Specialty-Financial	-2.17%	-28	-1.90%	-4.76%	3.23%	0.64	-1	-39.38%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	-2.22%	-29	1.57%	3.70%	10.65%	-2.12	3	-24.87%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-2.23%	-30	-0.22%	-2.40%	-1.73%	-0.81	-1	-9.31%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-2.24%	-31	7.87%	2.28%	4.60%	-7.50	2	-29.61%
RWR	Wilshire REIT Fund	Real Estate	-2.25%	-32	-0.47%	-1.37%	5.14%	-1.58	0	-20.35%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	-2.52%	-33	0.24%	-0.90%	9.19%	-1.82	2	-20.20%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-3.08%	-34	-0.46%	-2.03%	9.48%	1.23	2	-45.56%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	-3.23%	-35	-1.92%	1.40%	2.55%	0.17	1	-30.02%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-3.32%	-36	-4.41%	-5.74%	-3.23%	-3.08	-4	-9.20%
ITB	iShares DJ US Home Construction	Building and Constructi	-3.43%	-37	9.35%	3.49%	12.88%	-4.49	5	-23.65%
TLT	iShares 20+ Treas. Bd	Government Bonds	-3.48%	-38	-0.63%	-0.59%	-0.24%	-1.76	-1	-50.00%
VHT	Vanguard Health Care	Health & Biotech Equiti	-3.75%	-39	-0.46%	1.90%	3.48%	-1.80	1	-13.53%
PZA	Pshares Insured National Munis	National Munis	-3.85%	-40	-0.13%	-1.63%	0.31%	-5.51	-2	-18.93%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	-4.10%	-41	-0.69%	1.58%	1.98%	-1.73	0	-14.02%
IYH	Dow Jones US Healthcare	Specialty-Health	-4.28%	-42	-0.37%	1.74%	2.79%	-2.71	0	-14.60%
DOG	ProShares Short Dow 30	Bear Market	-4.51%	-43	-5.30%	-4.01%	-13.85%	-4.41	-7	-71.63%
HDGE	Ranger Equity Bear	Inverse Equities	-4.71%	-44	-5.66%	-4.35%	-15.68%	1.04	-6	-85.30%
UUP	PowerShares DB US Dollar Bullish	Currency	-5.00%	-45	0.18%	-2.37%	0.67%	-7.48	-2	-11.25%
RWM	ProShares Short Russell2000	Inverse Equities	-5.02%	-46	-6.76%	-5.99%	-17.97%	-2.08	-8	-70.92%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-6.76%	-47	-1.72%	-1.72%	-0.60%	-5.36	-2	-64.07%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7.54%	-48	-5.08%	-4.99%	-17.54%	-7.01	-9	-76.34%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-8.52%	-49	-2.12%	-2.54%	-1.75%	-7.32	-3	-66.52%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-8.94%	-50	-2.41%	-5.91%	-0.21%	-14.15	-6	-48.99%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-10.40%	-51	-5.61%	-5.87%	-5.52%	-5.77	-6	-23.58%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-10.49%	-52	-2.25%	-3.87%	-10.78%	-16.82	-8	-61.05%