## **HV ETF Cutline Report:** As of 7/16/2021

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD I	M-Index	DD%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	32.63%	+252	8.31%	16.37%	16.25%	52.73	23	-31.50%
UNG	U.S. Natural Gas Fund	Oil & Gas	21.94%	+251	13.44%	22.66%	27.53%	39.46	26	-85.47%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	20.62%	+250	8.04%	12.39%	12.15%	30.88	16	0.00%
RWR	Wilshire REIT Fund	Real Estate	16.40%	+249	4.27%	8.24%	8.63%	26.23	12	-0.35%
SCHH	Schwab U.S. REIT	Real Estate	16.33%	+248	4.11%	8.58%	8.50%	25.34	12	-1.94%
DBC	PowerShares DB Commodity Index	Commodities	15.72%	+247	2.15%	4.79%	7.82%	29.39	11	-2.46%
GSG	iShares GSCI Commodity Index	Commodities.	15.54%	+246	2.12%	5.51%	7.87%	28.95	11	-15.06%
IYR	Dow Jones US Real Estate	Real Estate	15.43%	+245	4.31%	7.60%	7.72%	23.50	11	-0.37%
XRT	SPDR S&P Retail *	Consumer Discretionar	15.27%	+244	0.60%	1.45%	-1.00%	43.58	11	-5.94%
VNQ	Vanguard REIT Index	Real Estate	15.05%	+243	3.46%	7.59%	7.70%	24.00	11	-0.61%
FTGC	First Trust Global Tactical Commodity Str	Commodities	14.21%	+242	4.96%	4.69%	8.00%	23.64	10	-0.17%
DJP	Bloomberg Commodity Index	Commodities	13.65%	+241	4.19%	3.75%	7.20%	23.70	10	-1.31%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	13.21%	+240	2.98%	6.16%	6.78%	19.73	9	-1.06%
IYW	Dow Jones US Technology	Technology Equities	12.74%	+239	4.71%	10.47%	5.94%	17.44	10	-1.94%
XLK	Technology Select *	Technology Equities	12.53%	+238	5.78%	10.36%	5.33%	15.60	9	-1.80%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	12.44%	+237	5.44%	9.35%	6.18%	16.24	9	-1.25%
IVW	S&P 500/BARRA Growth	Large Growth	12.43%	+236	5.58%	9.35%	6.20%	16.14	9	-70.32%
SPYG	S&P 500 Growth	Large Cap Growth	12.35%	+235	5.35%	9.32%	6.15%	16.10	9	-1.29%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	12.26%	+234	5.31%	9.93%	5.84%	15.63	9	-1.24%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	12.18%	+233	4.80%	10.16%	5.67%	15.49	9	-1.21%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	12.13%	+232	-7.15%	-5.00%	7.65%	40.44	9	-35.74%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	12.06%	+231	3.67%	-1.42%	2.82%	22.67	7	-3.51%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	11.97%	+230	5.32%	8.80%	5.55%	15.81	9	-1.22%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	11.77%	+229	3.02%	8.89%	0.97%	21.40	9	-1.38%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	11.67%	+228	4.67%	6.39%	5.75%	16.67	8	-0.87%
VUG	Vanguard Growth	Large Cap Growth	11.37%	+227	4.69%	9.39%	5.05%	14.49	8	-1.24%
IWF	Russell 1000 Growth	Large Growth	11.37%	+226	4.79%	9.20%	5.40%	14.05	8	-1.27%
VGT	Vanguard Info Technology	Technolgy Equities	11.27%	+225	4.71%	10.02%	4.51%	13.71	8	-1.82%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	11.13%	+224	4.96%	5.38%	5.28%	15.56	8	-1.02%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	11.08%	+223	4.37%	9.35%	5.36%	13.98	8	-1.51%
XLF	Financial Select Sector *	Financial Equities	10.72%	+222	2.53%	-3.89%	2.09%	22.52	6	-6.11%
PKW	PowerShares Buyback Achievers	All Cap Equities	10.49%	+221	0.87%	-0.81%	0.93%	20.75	5	-3.95%
BBH	VanEck Vectors Biotech	Health & Biotech	10.48%	+220	2.52%	9.55%	5.93%	17.32	9	-1.93%
RSX	Market Vectors Russia	Emerging Markets Equi	10.44%	+219	-1.70%	3.40%	6.23%	17.27	6	-4.07%
EWW	iShares Mexico Index	Latin America Stock	10.36%	+218	3.48%	1.40%	2.47%	12.70	5	-15.91%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	10.31%	+217	4.64%	10.01%	4.15%	12.69	8	-2.32%
EWZ	iShares Brazil Index	Latin America Stock	10.13%	+216	-2.09%	6.13%	10.55%	5.99	5	-18.84%
VOX	Vanguard Telecom Serv's	Communication Equitie	10.12%	+215	1.49%	4.74%	4.02%	17.64	7	-2.77%
VFH	Vanguard Financials	Financials Equities	10.07%	+214	1.94%	-4.08%	1.00%	21.92	5	-6.00%
IVV	S&P 500	Large Blend	10.04%	+213	3.96%	4.01%	3.58%	15.42	7	-1.31%
SPY	SPDR S&P 500	Large Cap Blend	9.97%	+212	3.96%	3.95%	3.50%	15.37	7	-1.31%

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V00	Vanguard S&P 500	Large Cap Blend Equiti	9.96%	+211	3.60%	3.97%	3.55%	15.40	7	-1.30%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	9.79%	+210	3.69%	4.78%	3.70%	14.36	7	-1.28%
VV	Vanguard LargeCap	Large Cap Blend	9.78%	+209	3.44%	4.25%	3.41%	14.86	6	-1.38%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	9.71%	+208	3.36%	4.11%	3.21%	14.94	6	-1.42%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	9.61%	+207	3.94%	3.43%	3.99%	13.38	6	-0.28%
IWB	Russell 1000 Index	Large Blend	9.47%	+206	3.49%	3.85%	2.96%	14.61	6	-1.52%
IYH	Dow Jones US Healthcare	Specialty-Health	9.45%	+205	4.13%	4.19%	3.91%	13.17	6	-0.28%
FXO	1st Trust Financials AlphaDEX	Financial Equities	9.39%	+204	1.45%	-5.79%	-1.96%	24.33	5	-7.11%
IGV	iShares North American Tech-Software	Technology Equities	9.34%	+203	2.46%	11.42%	5.49%	9.77	7	-2.75%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	9.21%	+202	0.83%	2.96%	5.59%	15.31	6	-9.57%
XME	SPDR S&P Metals & Mining	Commodity Producers	9.15%	+201	-1.33%	-8.53%	-0.44%	21.89	3	-14.66%
SCHB	Schwab U.S. Broad Market	All Cap Equities	9.06%	+200	2.74%	3.51%	2.50%	14.46	6	-1.76%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	8.98%	+199	1.28%	-1.27%	1.13%	18.96	5	-3.24%
RSP	Guggenheim S&P Equal Weight	Large Blend	8.98%	+198	1.81%	-0.03%	0.93%	17.07	5	-2.09%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	8.97%	+197	2.96%	3.48%	2.44%	14.41	6	-1.80%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	8.97%	+196	1.14%	-1.21%	1.22%	19.05	5	-3.85%
IWV	Russell 3000 Index	All Cap Equities	8.96%	+195	2.95%	3.37%	2.40%	14.30	6	-1.78%
VTI	Total Stock Market VIPERs	All Cap Equities	8.90%	+194	2.60%	3.45%	2.38%	14.26	6	-1.82%
FXN	1st Trust Energy AlphaDEX	Energy Equities	8.89%	+193	-5.64%	-4.76%	3.03%	28.79	5	-43.89%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	8.83%	+192	4.28%	6.61%	0.94%	11.73	6	-1.56%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	8.77%	+191	1.87%	4.17%	3.59%	13.68	6	-1.02%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	8.63%	+190	4.79%	3.88%	3.93%	10.90	6	0.00%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	8.63%	+189	-0.20%	1.26%	2.52%	15.43	5	-1.65%
SCHD	Schwab US Dividend Equity	All Cap Equities	8.56%	+188	2.00%	-1.77%	0.65%	17.63	5	-2.83%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	8.51%	+187	4.64%	2.37%	3.67%	11.58	6	0.00%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	8.48%	+186	1.41%	-8.51%	-1.41%	23.96	4	-10.30%
EWC	iShares Canada Index	Foreign Large Cap Equ	8.48%	+185	-1.46%	-2.57%	3.71%	17.80	4	-4.95%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	8.44%	+184	4.19%	0.65%	1.96%	13.74	5	-0.55%
VDE	Vanguard Energy VIPERS	Energy Equities	8.39%	+183	-7.09%	-5.86%	3.94%	31.89	6	-37.20%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	8.32%	+182	1.94%	-0.11%	0.88%	13.82	4	-19.99%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	8.22%	+181	4.14%	1.37%	1.85%	13.39	5	-0.94%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	8.17%	+180	-0.20%	-2.39%	-0.35%	13.99	3	-5.44%
VHT	Vanguard Health Care	Health & Biotech Equiti	8.16%	+179	3.01%	3.93%	3.15%	11.49	5	-0.84%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	8.12%	+178	1.90%	0.98%	0.99%	15.40	5	-2.02%
IYE	Dow Jones US Energy	Specialty-Natural Res.	8.12%	+177	-5.69%	-5.73%	3.33%	30.14	6	-39.35%
EWL	iShares Switzerland Index	Europe Stock	8.07%	+176	1.05%	2.29%	4.47%	9.94	4	-2.46%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	8.01%	+175	4.55%	1.75%	2.62%	11.41	5	-0.39%
PIN	PowerShares India Portfolio	Emerging Markets Equi	7.97%	+174	0.39%	2.84%	10.15%	10.77	6	-51.30%
XLI	Industrial Select Sector *	Industrial Equities	7.94%	+173	2.31%	-1.10%	0.34%	15.09	4	-3.43%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	7.92%	+172	2.81%	-0.65%	1.45%	14.11	4	-2.42%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	7.87%	+171	2.85%	2.78%	3.59%	10.15	5	-31.57%
IHF				4-0	0.000/	4.000/	4.000/	40.00		1.070/
	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	7.84%	+170	2.98%	-1.23%	1.06%	13.88	4	-1.97%
EWD	iShares DJ US Healthcare Provid's iShares Sweden Index	Health & Biotech Equiti Europe Stock	7.84% 7.77%	+170	2.98%	-1.23% -2.50%	-1.47%	17.79	4	-5.08%

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INDA	iShares MSCI India	Emerging Markets Equi	7.61%	+167	0.57%	2.65%	10.44%	9.97	6	-2.56%
IWD	Russell 1000 Value	Large Value	7.60%	+166	2.05%	-1.34%	0.41%	15.17	4	-3.04%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	7.59%	+165	2.08%	-0.77%	1.16%	14.33	4	-2.42%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	7.55%	+164	1.14%	-2.29%	-5.58%	23.06	4	-10.64%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	7.48%	+163	2.44%	4.34%	-0.66%	12.74	5	-3.63%
EWN	iShares Netherlands Index	Europe Stock	7.45%	+162	0.34%	-1.64%	-2.53%	15.77	3	-4.20%
IVE	S&P 500/BARRA Value	Large Value	7.42%	+161	2.12%	-1.45%	0.76%	14.54	4	-3.05%
IWS	Russell MidCap Value	Mid-Cap Value	7.41%	+160	1.18%	-1.86%	-0.96%	16.42	4	-4.22%
DVY	iShares Select Dividend Index	Large Cap Value	7.40%	+159	0.82%	-5.13%	-1.83%	19.65	3	-6.48%
RWX	SPDR DJ Wil Intern. RE	Real Estate	7.39%	+158	0.27%	2.31%	2.82%	9.27	4	-13.59%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	7.32%	+157	1.86%	6.10%	1.80%	9.63	5	-2.68%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	7.20%	+156	-1.82%	-0.11%	1.54%	14.30	3	-3.41%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	7.20%	+155	-1.48%	0.38%	1.98%	13.74	4	-3.05%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	7.14%	+154	1.33%	1.61%	2.91%	9.35	4	-6.31%
SDY	SPDR Dividend ETF	Large Value	7.06%	+153	1.83%	-2.34%	-0.52%	15.26	4	-4.21%
VO	Vanguard Mid-Cap	Mid-Cap Blend	6.96%	+152	1.13%	1.43%	0.39%	12.86	4	-2.56%
ACWI	iShares MSCI ACWI	Global Equities	6.94%	+151	1.92%	1.76%	1.43%	11.30	4	-1.38%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	6.93%	+150	1.23%	0.78%	-0.40%	13.23	4	-65.36%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	6.91%	+149	0.82%	2.31%	9.48%	9.71	6	-2.33%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	6.84%	+148	2.29%	3.38%	1.37%	9.13	4	-1.17%
VT	Vanguard Total World Stock Index	Global Equities	6.84%	+147	1.24%	1.67%	1.28%	11.34	4	-1.58%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	6.79%	+146	0.44%	-3.89%	-2.59%	17.81	3	-59.58%
XLE	Energy Select Sector *	Energy Equities	6.79%	+145	-7.08%	-6.67%	2.40%	28.44	4	-38.31%
VSS	Vanguard FTSE All-Wld ex-US SmCP ldx	Foreign Small & Mid Ca	6.78%	+144	0.66%	0.98%	0.60%	11.43	3	-2.91%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	6.78%	+143	-0.09%	-4.11%	-0.57%	16.05	3	-5.42%
VIS	Vanguard Industrials	industrials Equities	6.76%	+142	1.54%	-1.64%	-1.18%	13.99	3	-4.06%
MOO	VanEck Vectors Agribusiness	Commodity Producers	6.74%	+141	1.31%	-2.06%	-1.25%	15.78	3	-4.87%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	6.69%	+140	0.40%	-3.03%	-0.89%	16.15	3	-5.17%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	6.64%	+139	-0.23%	-4.82%	-4.30%	18.44	2	-40.93%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	6.63%	+138	3.40%	5.61%	0.11%	10.72	5	-3.12%
VYM	Vanguard High Div. Yield Index	Large Cap Value	6.62%	+137	1.38%	-2.42%	0.84%	13.75	3	-3.58%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	6.61%	+136	-0.37%	-4.62%	-4.12%	19.09	2	-7.05%
EWK	iShares Belgium Index	Europe Stock	6.58%	+135	-1.62%	-2.93%	1.06%	11.37	2	-5.86%
ILF	iShares S&P 40 Latin America	Latin America Stock	6.54%	+134	-1.84%	2.92%	5.06%	3.37	2	-23.19%
RPV	Guggenheim S&P 500 Pure Value	Large Value	6.50%	+133	-1.31%	-7.36%	-2.19%	20.57	2	-9.65%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	6.47%	+132	2.26%	-0.31%	-1.45%	11.91	3	-2.94%
EWQ	iShares France Index	Europe Stock	6.43%	+131	-2.23%	-3.15%	0.24%	11.85	2	-5.80%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	6.40%	+130	1.41%	-2.32%	-0.10%	12.89	3	-3.32%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	6.20%	+129	-0.02%	-3.72%	-1.94%	17.66	3	-5.94%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	6.14%	+128	-1.27%	-0.27%	0.28%	12.01	3	-2.85%
VGK	Vanguard European	Europe Equities	6.14%	+127	-1.21%	-2.11%	0.45%	10.99	2	-4.97%
PEY	DowerCharas Hi Violda Div Ashiavla	Mid-Cap Value	6.13%	+126	-0.15%	-5.16%	-1.94%	16.34	2	-6.52%
	PowerShares Hi Yields Div. Achiev's	wid-oap value	0.1070	120	0.1070	0				
IGE	iShares North American Natural Resource	·	6.12%	+125	-4.10%	-7.07%	1.40%	21.43	3	-25.66%

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SMH	VanEch Vectors Semiconductor	Technology Equities	6.05%	+123	-0.03%	3.64%	-0.94%	13.02	4	-5.87%
VBR	Vanguard SmallCap Value	Small Cap Value	5.98%	+122	-1.64%	-3.72%	-3.08%	16.98	2	-7.97%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	5.96%	+121	3.23%	0.45%	0.78%	9.37	3	-2.48%
FV	First Trust VL Dividend	Large Cap Value Equiti	5.87%	+120	0.11%	0.37%	-2.06%	12.82	3	-3.81%
IWP	Russell MidCap Growth	Mid-Cap Growth	5.86%	+119	1.07%	6.01%	0.54%	7.26	4	-3.47%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	5.76%	+118	-0.12%	-5.62%	-1.82%	15.84	2	-7.10%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	5.76%	+117	1.22%	-0.76%	-3.77%	15.45	3	-4.89%
IEV	S&P Europe 350 Index	Europe Stock	5.73%	+116	-0.32%	-2.79%	0.02%	10.43	2	-4.89%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	5.70%	+115	-1.34%	0.41%	1.25%	11.39	3	-3.08%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	5.68%	+114	0.10%	1.74%	1.81%	7.92	3	-10.02%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	5.67%	+113	-0.35%	3.07%	-1.52%	12.55	3	-6.05%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	5.63%	+112	2.83%	1.25%	2.10%	7.57	3	-0.21%
KIE	SPDR S&P Insurance	Specialty-Financial	5.62%	+111	1.39%	-4.25%	-2.63%	12.60	2	-59.70%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	5.55%	+110	-1.06%	-5.32%	-3.70%	16.32	2	-63.78%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	5.48%	+109	-0.02%	-1.27%	-0.67%	9.69	2	-4.04%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	5.46%	+108	-1.58%	0.19%	0.97%	11.04	3	-3.44%
IWN	Russell 2000 Value	Small Value	5.42%	+107	-3.45%	-4.26%	-3.55%	18.76	2	-10.06%
EZU	European Monetary Union Index	Europe Stock	5.32%	+106	-1.28%	-3.21%	-0.96%	10.21	1	-5.56%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	5.17%	+105	0.33%	-4.27%	-1.60%	12.00	2	-5.69%
VAW	Vanguard Materials VIPERS	Materials	5.14%	+104	0.06%	-6.65%	-2.33%	12.75	1	-8.99%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	5.11%	+103	-1.67%	0.20%	-0.42%	9.99	2	-10.00%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	5.00%	+102	0.65%	0.82%	0.51%	6.23	2	-2.00%
IJH	S&P MidCap 400	Mid-Cap Blend	5.00%	+101	0.29%	-2.79%	-4.73%	13.54	2	-5.58%
FEZ	SPDR Euro Stoxx 50	Europe Stock	4.99%	+100	-3.07%	-4.24%	-2.23%	10.38	0	-6.69%
XLP	Consumer Staples Select *	Consumer Staples	4.98%	+99	3.26%	0.03%	2.11%	5.32	3	-0.67%
MDY	MidCap Trust Series I	Mid-Cap Blend	4.97%	+98	0.32%	-2.82%	-4.71%	13.50	2	-5.58%
XLB	Materials Select Sector *	Materials	4.96%	+97	0.43%	-6.36%	-2.20%	12.02	1	-8.56%
IXC	S&P Global Energy	Energy Equities	4.92%	+96	-5.37%	-6.17%	1.49%	20.58	3	-37.83%
HDV	iShares Core High Dividend	Large Cap Value Equiti	4.89%	+95	1.87%	-1.88%	1.08%	10.13	3	-3.16%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	4.88%	+94	-2.07%	-3.50%	-0.53%	11.22	1	-6.31%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	4.86%	+93	-0.37%	-1.11%	-2.98%	11.29	2	-4.10%
IYZ	Down Jones US Telecom	Commun. Equities	4.85%	+92	1.34%	0.51%	0.12%	9.83	3	-9.17%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	4.80%	+91	3.80%	2.47%	-0.40%	5.10	3	-1.22%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	4.77%	+90	2.71%	-0.47%	1.33%	5.92	2	-1.32%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	4.74%	+89	-0.97%	-1.12%	0.76%	8.42	2	-7.62%
IJR	S&P Sm.Cap 600	Small Blend	4.74%	+88	-2.30%	-3.42%	-3.82%	16.07	2	-8.28%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	4.73%	+87	-0.70%	-6.20%	-1.54%	14.52	2	-9.06%
SCHF	Schwab International Equity	Foreign Large Cap Equ	4.57%	+86	-1.09%	-1.59%	-0.20%	8.53	1	-4.31%
IYM	Dow Jones US Basic Mat's	Materials	4.55%	+85	-0.15%	-7.22%	-2.87%	12.35	1	-9.79%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	4.53%	+84	-0.54%	-5.25%	-1.78%	13.74	2	-8.46%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	4.52%	+83	-0.95%	-1.50%	-0.25%	8.18	1	-4.18%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	4.45%	+82	1.20%	6.14%	3.46%	6.07	4	-52.86%
IYT	Dow Jones Transportation	Transportation Equities	4.42%	+81	-0.99%	-6.46%	-5.00%	14.69	1	-9.24%
EWU	iShares United Kingdom Index	Europe Stock	4.34%	+80	-0.25%	-4.41%	-0.46%	10.31	1	-14.70%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	1-Index	DD%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	4.21%	+79	-1.42%	1.13%	-2.49%	9.56	2	-5.04%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	4.18%	+78	0.48%	-2.06%	-2.19%	7.83	1	-4.46%
EWG	iShares Germany Index	Europe Stock	4.15%	+77	-0.20%	-3.54%	-2.36%	7.99	0	-5.95%
ITB	iShares DJ US Home Construction	Building and Constructi	4.05%	+76	-1.50%	-4.36%	-8.00%	18.85	1	-13.97%
VXUS	Vanguard Total International Stock	Global Equities	3.97%	+75	-1.01%	-0.75%	-0.45%	7.76	1	-3.96%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	3.96%	+74	-0.11%	-2.22%	-1.21%	7.61	1	-4.53%
VB	Vanguard SmallCap	Small Cap Blend	3.94%	+73	-1.39%	-1.18%	-3.44%	10.59	1	-5.59%
XLU	Utilities Select Sector *	Utilities Equities	3.94%	+72	3.39%	0.17%	-0.47%	5.69	2	-6.64%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	3.91%	+71	-1.87%	-1.61%	-0.92%	10.32	1	-4.03%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	3.89%	+70	-0.25%	-2.14%	-0.95%	7.35	1	-4.43%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	3.87%	+69	-0.65%	-4.24%	-1.02%	8.89	1	-10.56%
VPU	Vanguard Utilities VIPERS	Utilities Equities	3.85%	+68	3.18%	0.36%	-0.47%	5.59	2	-7.18%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	3.84%	+67	1.39%	-2.43%	-0.17%	6.26	1	-3.60%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	3.81%	+66	-0.43%	1.35%	-2.29%	5.42	1	-5.73%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	3.80%	+65	-1.19%	-0.74%	-0.05%	10.24	2	-4.49%
IXUS	iShares Core MSCI Total International Sto	Global Equties	3.68%	+64	-0.43%	-1.20%	-0.97%	7.53	1	-4.34%
EWH	iShares Hong Kong Index	China Equities	3.64%	+63	0.52%	-1.47%	-2.29%	9.01	1	-4.41%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	3.55%	+62	-1.31%	-0.95%	-0.56%	7.11	1	-4.24%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	3.46%	+61	0.64%	-0.17%	2.63%	3.57	2	-1.97%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	3.38%	+60	0.92%	-0.41%	-5.13%	8.79	1	-69.43%
EWI	iShares Italy Index	Europe Stock	3.34%	+59	-2.63%	-4.89%	-2.11%	7.03	-1	-8.59%
EWA	iShares Australia Index	Asia Pacific Equities	3.25%	+58	-1.58%	-2.66%	-2.44%	6.89	0	-6.50%
ACWX	iShares MSCI ACWI ex US	Global Equities	3.23%	+57	-0.63%	-1.41%	-1.00%	6.69	1	-4.31%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	3.19%	+56	-1.23%	-0.94%	-4.08%	10.48	1	-39.66%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	3.08%	+55	-0.64%	-2.42%	-2.62%	7.02	0	-5.08%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	3.03%	+54	2.67%	2.60%	-2.64%	5.00	2	-4.88%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	2.77%	+53	-2.75%	-2.17%	-4.49%	10.24	0	-7.29%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	2.77%	+52	-1.22%	-4.85%	-2.24%	8.01	0	-14.42%
KBE	SPDR S&P Bank	Specialty-Financial	2.74%	+51	-2.06%	-10.67%	-7.79%	16.93	-1	-11.83%
KRE	SPDR S&P Region.Banking	Specialty-Financial	2.45%	+50	-2.59%	-12.08%	-8.61%	19.36	-1	-13.07%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	2.42%	+49	-0.85%	-5.88%	-4.27%	8.93	-1	-7.33%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	2.29%	+48	-1.25%	1.77%	-0.60%	5.75	1	-6.20%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	2.27%	+47	-0.89%	0.03%	-0.81%	5.88	1	-4.09%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	2.26%	+46	0.58%	1.82%	1.42%	2.38	2	-0.10%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	2.24%	+45	0.36%	1.43%	0.39%	1.43	1	-3.03%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	2.22%	+44	-0.68%	1.38%	-1.15%	5.37	1	-5.89%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2.18%	+43	-0.13%	-2.22%	-4.02%	6.61	0	-18.77%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	2.16%	+42	1.61%	1.54%	2.24%	1.64	2	-0.02%
IWM	Russell 2000	Small Blend	2.08%	+41	-3.23%	-2.28%	-4.79%	9.63	0	-8.31%
BAB	PowerShares Build America Bond Portfoli	National Munis	2.04%	+40	0.87%	3.32%	2.98%	0.21	2	-3.09%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	1.98%	+39	0.69%	5.39%	4.40%	-2.86	2	-4.49%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	1.91%	+38	0.30%	0.84%	1.15%	1.66	1	-0.08%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	1.78%	+37	1.43%	1.32%	1.84%	1.06	1	0.00%

ZROZ PIMCO 25 Yr Zero Coupon US Treas Idx Government Bonds 1.73% +35 1.81% 11.68% 9.04% -7.97  JXI iShares S&P Global Utilities Utilities Equities 1.71% +34 2.23% -2.51% -2.55% 2.25	4	-20.83%
IVI iShares S&P Global Hillities I Hillities Equition 1.719	0	20.0070
JXI iShares S&P Global Utilities Utilities Equities 1.71% +34 2.23% -2.51% -2.55% 2.25	0	-4.17%
EZA iShares South Africa Index Emerging Markets Equi 1.57% +33 -1.28% -5.74% -5.87% 9.47	-1	-36.84%
PDP PowerShares DWA Momentum Portfolio All Cap Equities 1.57% +32 2.80% 4.15% -0.78% -0.09	2	-5.95%
SJNK SPDR Barclays Short Term High Yield Bo High Yield Bonds 1.40% +31 0.04% 0.40% 0.22% 1.86	1	-2.45%
VTIP Vanguard Short-Term Inflation-Protected Inflation-Protected Bon 1.40% +30 0.29% -0.06% 1.00% 2.31	1	-0.31%
ICF Cohen & Steers Realty Real Estate 1.37% +29 5.22% 10.25% 10.56% 26.93	13	-45.71%
UUP         PowerShares DB US Dollar Bullish         Currency         1.33%         +28         0.44%         2.93%         1.96%         2.85	2	-11.25%
VPL         Vanguard Pacific ETF         Asia Pacific Equities         1.30%         +27         -0.65%         -0.61%         -2.49%         2.55	0	-3.56%
VBK         Vanguard SmallCap Growth         Small Cap Growth         1.27%         +26         -1.33%         2.10%         -4.11%         3.07	0	-8.66%
PGX PowerShares Preferred Portfolio Preferred Stock/Conver 1.26% +25 -0.39% 1.06% 0.93% -0.20	0	-1.55%
PGF PowerShares Fin. Preferred Portf. Specialty-Financial 1.17% +24 -0.36% 1.21% 0.95% -0.16	0	-1.79%
PHB PowerShares High Yield Corp Bond High Yield Bonds 1.14% +23 0.57% 0.88% 0.88% 0.62	1	-0.31%
SCHE Schwab Emerging Markets Equity Emerging Markets Equi 1.13% +22 -1.72% 0.98% -1.32% 4.50	1	-7.51%
HYS PIMCO 0-5 Year High Yield Corp Bond High Yield Bonds 1.09% +21 -0.01% 0.42% 0.07% 1.16	0	-2.52%
EEM iShares Emerging Mkts Index Emerging Mkts Equities 1.05% +20 -1.18% 0.85% -1.90% 3.72	0	-7.54%
CWB SPDR Barclays Convertible Securities Convertible Bonds 1.04% +19 -0.77% 2.42% -2.38% 1.65	0	-8.72%
JNK Barclays Cap. High Yield Bond High Yield Bond 1.02% +18 0.28% 0.75% 0.41% 0.58	1	-66.27%
DBJP Deutsche X-Trackers MSCI Japan Hedge Japan Equities 1.00% +17 -2.51% -1.46% -2.35% 4.52	0	-5.40%
PEZ PowerShares Consumer Cyclicals All Cap Equities 0.93% +16 -1.03% -0.02% -4.69% 11.16	1	-12.12%
LQD iShares iBoxx \$ Liquid Invest. Gr. Corporate Bonds 0.90% +15 0.47% 2.86% 2.51% -2.29	1	-3.00%
MUB iShares S&P National Muni Bond National Munis 0.87% +14 0.36% 0.91% 0.57% 0.47	1	-0.10%
HYG iShares Lehman Hi-Yield Corp. High Yield Bond 0.87% +13 0.27% 0.64% 0.34% 0.42	0	-1.46%
TLT iShares 20+ Treas. Bd Government Bonds 0.87% +12 1.70% 7.66% 5.82% -6.04	2	-13.62%
SHYG iShares 0-5 Year High Yield Corporate Bo High Yield Bonds 0.73% +11 -0.11% 0.04% -0.15% 0.81	0	-4.62%
BLV Vanguard Long Term Bond Long-Term Bond 0.62% +10 1.18% 6.01% 4.78% -4.32	2	-10.75%
VCIT Vanguard Intermediate-Term Corporate B Corporate Bonds 0.36% +9 0.62% 1.60% 1.60% -1.70	1	-1.73%
BOND PIMCO Total Return Active Exchange-Tra Total Bond Market 0.23% +8 0.69% 1.30% 0.86% -1.37	0	-1.43%
EMB iShares Emerging Markets Bond Emerging Market Bond 0.21% +7 0.20% 1.18% 0.96% -2.94	0	-4.64%
FXB CurrencyShares British Pound Currency 0.20% +6 -0.41% -2.84% -1.01% 0.42	-1	-8.79%
IEF iShares Lehman 7-10 Yr Treasury Government Bonds 0.15% +5 1.23% 2.41% 2.14% -2.49	1	-4.96%
VWOB Vanguard Emerging Markets Gov Bonds Emerging Markets Bon 0.10% +4 -0.03% 1.10% 0.87% -2.98	0	-4.11%
TLH iShares Lehman 10-20 Yr Treasury Government Bonds 0.09% +3 1.70% 5.89% 4.43% -5.56	2	-12.74%
FLOT iShares Floating Rate Bond Corporate Bonds 0.04% +2 -0.06% -0.02% 0.06% 0.14	0	-0.59%
BSJI Guggenheim BulletShares High Yield Cor High Yield Bonds 0.00% +1 0.00% 0.00% 0.00% 0.00	0	-100.00%
AGG iShares Lehman Aggregate Bond Intermediate-Term Bon -0.04% -1 0.53% 1.36% 1.00% -1.94	0	-3.12%
BNDX Vanguard Total International Bond Total Bond Market -0.06% -2 0.95% 1.57% 0.77% -1.59	0	-2.70%
FTSM First Trust Enhanced Short Maturity Total Bond Market -0.09% -3 -0.02% -0.05% -0.05% -0.15	0	-0.45%
BND Vanguard Total Bond Market Intermediate-Term Bon -0.11% -4 0.47% 1.43% 1.02% -2.12	0	-3.53%
SHY iShares Lehman 1-3 Year Treasury Government Bonds -0.14% -5 0.09% -0.10% -0.08% -0.22	0	-0.70%
SCHO Schwab Short-Term U.S. Treasury Government Bonds -0.19% -6 0.08% -0.12% -0.10% -0.29	0	-0.95%
VCSH Vanguard Short-Term Corporate Bond Corporate Bonds -0.19% -7 0.10% -0.17% -0.04% -0.71	0	-0.71%
BKLN PowerShares Exchange-Traded Fund Tru High Yield Bonds -0.19% -8 -0.32% -0.36% -0.14% -0.67	0	-5.51%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-0.20%	-9	1.52%	10.05%	7.53%	-8.15	3	-21.57%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-0.21%	-10	0.60%	1.71%	1.32%	-1.73	0	-5.41%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-0.21%	-11	0.48%	1.31%	0.88%	-2.11	0	-3.64%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	-0.22%	-12	-1.17%	0.59%	-3.01%	2.46	0	-10.06%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	-0.26%	-13	0.17%	-0.10%	0.04%	-0.87	0	-0.87%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-0.27%	-14	0.67%	0.85%	0.74%	-1.72	0	-2.95%
IEI	iShares Lehman 3-7 Yr. Tresury	Government Bonds	-0.28%	-15	0.54%	0.44%	0.48%	-1.37	0	-2.19%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.31%	-16	0.08%	-0.13%	-0.11%	-0.23	0	-1.41%
GVI	iShares Lehman Interm. Govt/Credit	Total Bond Market	-0.31%	-17	0.33%	0.41%	0.28%	-1.44	0	-2.03%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-0.32%	-18	0.77%	1.54%	1.50%	-2.40	0	-3.97%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-0.34%	-19	-0.29%	0.73%	0.51%	-4.09	-1	-10.63%
BSV	Vanguard Short Term Bond	Total Bond Market	-0.40%	-20	0.10%	-0.19%	-0.16%	-0.87	0	-1.34%
EWJ	iShares Japan Index	Japan Stock	-0.45%	-21	-0.04%	-1.05%	-2.72%	-0.50	-1	-6.46%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-0.46%	-22	0.65%	0.78%	0.74%	-1.74	0	-3.73%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-0.49%	-23	0.84%	-0.40%	-0.08%	-0.82	0	-14.38%
IAU	iShares Gold Trust	Precious Metals	-0.62%	-24	2.74%	-3.79%	1.95%	-4.91	-1	-12.53%
GLD	SPDR Gold Shares	Precious Metals	-0.70%	-25	2.72%	-3.77%	1.81%	-5.02	-1	-12.63%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-0.73%	-26	0.19%	0.21%	-0.04%	-1.72	0	-3.81%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	-0.96%	-27	-4.24%	1.21%	0.58%	-1.42	-1	-10.41%
SLV	iShares Silver Trust	Precious Metals	-0.96%	-28	-0.46%	-6.89%	-1.53%	-3.26	-3	-11.96%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-1.11%	-29	5.13%	-6.36%	-11.03%	1.77	-3	-14.17%
IWO	Russell 2000 Growth	Small Growth	-1.35%	-30	-2.98%	-0.12%	-6.04%	1.11	-2	-13.88%
EWP	iShares Spain Index	Europe Stock	-1.84%	-31	-6.46%	-11.53%	-4.24%	0.15	-6	-25.28%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-2.13%	-32	0.31%	-1.04%	-1.53%	-5.51	-2	-6.17%
FXE	CurrencyShares Euro Currency Trust	Currency	-2.13%	-33	-0.63%	-3.32%	-2.71%	-3.92	-3	-8.49%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2.68%	-34	-2.21%	-7.77%	-6.45%	3.80	-3	-33.01%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-2.71%	-35	3.58%	-0.29%	3.37%	21.85	7	-43.27%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	-2.96%	-36	-5.03%	-2.03%	0.06%	-5.24	-3	-11.93%
FXY	CurrencyShares Japanese Yen Trust	Currency	-3.03%	-37	0.12%	-1.09%	-2.03%	-6.46	-2	-11.52%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-4.21%	-38	-6.64%	-4.58%	-5.27%	-2.92	-5	-26.45%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-4.65%	-39	-0.62%	-13.67%	-5.93%	-5.83	-7	-23.83%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-5.48%	-40	-5.65%	2.25%	0.14%	-11.07	-4	-28.00%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-5.55%	-41	-4.10%	-14.94%	-12.51%	8.16	-6	-58.37%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-5.61%	-42	-1.10%	-15.67%	-6.98%	-6.14	-7	-24.15%
RWM	ProShares Short Russell2000	Inverse Equities	-5.76%	-43	2.86%	1.50%	3.72%	-12.23	-1	-64.65%
MCHI	iShares MSCI China	China Equities	-5.99%	-44	-2.88%	-1.73%	-6.90%	-3.66	-4	-19.73%
FXI	iShares China 25 Index	China Equities	-6.12%	-45	-2.55%	-1.64%	-6.70%	-4.37	-4	-18.49%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6.39%	-46	0.22%	0.54%	-0.97%	-9.37	-2	-48.25%
IYJ	Dow Jones US Industrial	Industrial Equities	-6.48%	-47	3.24%	0.96%	0.42%	14.44	5	-42.42%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-6.51%	-48	-1.45%	-14.61%	-4.91%	-13.92	-9	-36.67%
SIL	Global X Silver Miners	Commodity Producers	-6.61%	-49	-5.75%	-14.38%	-7.12%	-10.50	-9	-23.81%
XBI		Health & Biotech Equiti	-8.49%	-50	-5.72%	-0.58%	-6.22%	-10.54	-6	-27.62%
	SPDR Series Trust SPDR S&P Biotech	Health & Blotech Equiti	-0.4370	00	0.1270	0.0070	0.2270	10.04	•	21.02/0
EWM	SPDR Series Trust SPDR S&P Biotech iShares Malaysia Index	Emerging Markets Equi	-8.76%	-51	-4.94%		-10.32%	-13.06	-9	-31.34%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD I	M-Index	DD%
DOG	ProShares Short Dow 30	Bear Market	-9.40%	-53	-4.22%	-1.80%	-2.65%	-13.65	-6	-62.15%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-10.81%	-54	-3.84%	-4.38%	-4.14%	-15.03	-7	-63.34%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-11.15%	-55	-5.99%	-16.71%	-9.70%	-17.28	-12	-29.95%
IDU	Dow Jones US Utilities	Utilities Equities	-11.89%	-56	3.87%	0.16%	-0.58%	5.61	2	-53.72%
PSQ	ProShares Short QQQ	Inverse Equities	-11.94%	-57	-4.43%	-8.83%	-5.82%	-14.71	-8	-77.90%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-12.03%	-58	-1.02%	-9.70%	-3.92%	-19.55	-9	-54.75%
ECH	iShares Chile Index	Latin America	-12.28%	-59	-5.28%	-5.88%	-22.08%	-11.59	-11	-52.45%
HDGE	Ranger Equity Bear	Inverse Equities	-12.42%	-60	3.43%	-0.33%	1.50%	-19.34	-4	-78.24%
IYC	iShares US Consumer Services	Consumer Discretionar	-28.88%	-61	2.31%	2.35%	-0.58%	9.40	3	-72.16%