

HV ETF Cutline Report: As of 7/18/2025

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
PPLT	ETFS Physical Platinum Shares	Precious Metals	37.82%	+248	12.59%	29.70%	45.99%	56.40	36	-2.29%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	27.43%	+247	11.58%	27.25%	29.74%	57.14	31	-24.09%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	23.67%	+246	5.63%	22.78%	29.71%	42.25	25	-24.77%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	22.95%	+245	8.68%	14.65%	26.74%	34.92	21	-18.22%
XME	SPDR S&P Metals & Mining	Commodity Producers	22.68%	+244	14.73%	25.59%	32.97%	32.48	26	0.00%
SIL	Global X Silver Miners	Commodity Producers	22.61%	+243	1.30%	12.96%	19.55%	51.68	21	-10.08%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	19.87%	+242	-1.50%	2.35%	8.44%	54.83	16	-7.08%
SMH	VanEck Vectors Semiconductor	Technology Equities	19.60%	+241	11.54%	22.27%	36.96%	19.88	23	-0.48%
RING	iShares MSCI Global Gold Miners Fund	Commodity Producers	18.82%	+240	-1.58%	1.44%	5.51%	53.33	15	-5.52%
EWP	iShares Spain Index	Europe Stock	18.05%	+239	2.83%	1.36%	7.44%	41.38	13	-3.05%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	17.41%	+238	-2.22%	1.19%	4.75%	50.78	14	-6.11%
SLV	iShares Silver Trust	Precious Metals	16.65%	+237	5.78%	13.66%	15.17%	31.45	17	-1.20%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	15.75%	+236	9.60%	21.81%	33.50%	14.50	20	-64.22%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	15.27%	+235	8.53%	5.62%	13.50%	24.67	13	-3.37%
EWI	iShares Italy Index	Europe Stock	15.00%	+234	3.08%	1.77%	8.51%	32.86	12	-2.81%
EWG	iShares Germany Index	Europe Stock	14.80%	+233	4.44%	2.11%	7.04%	32.40	11	-2.61%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	14.70%	+232	4.62%	7.51%	14.29%	24.64	13	-2.93%
EWH	iShares Hong Kong Index	China Equities	14.39%	+231	6.89%	8.20%	18.22%	21.91	14	-27.72%
EZA	iShares South Africa Index	Emerging Markets Equi	14.11%	+230	5.95%	4.36%	13.29%	30.78	14	-27.86%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	13.93%	+229	3.90%	3.32%	8.73%	27.32	11	-2.84%
IYW	Dow Jones US Technology	Technology Equities	13.84%	+228	8.90%	15.20%	25.57%	12.04	15	0.00%
XLK	Technology Select *	Technology Equities	13.72%	+227	8.46%	15.03%	25.15%	12.20	15	-0.07%
FXI	iShares China 25 Index	China Equities	13.15%	+226	7.15%	5.81%	12.01%	25.03	13	-30.13%
VGT	Vanguard Info Technology	Technolgy Equities	13.07%	+225	9.08%	15.20%	25.43%	10.25	15	-0.06%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	12.63%	+224	1.90%	1.85%	9.20%	23.37	9	-11.77%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	12.52%	+223	8.02%	10.69%	27.84%	14.45	15	-12.59%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	12.26%	+222	5.23%	6.65%	13.76%	18.34	11	-4.61%
IAU	iShares Gold Trust	Precious Metals	12.05%	+221	-0.50%	-0.39%	1.27%	27.51	7	-2.49%
GLD	SPDR Gold Shares	Precious Metals	11.98%	+220	-0.56%	-0.44%	1.20%	27.37	7	-2.50%
MCHI	iShares MSCI China	China Equities	11.78%	+219	7.38%	4.87%	10.67%	22.60	11	-40.89%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	11.75%	+218	6.39%	7.63%	15.71%	17.22	12	-17.11%
EZU	European Monetary Union Index	Europe Stock	11.37%	+217	3.45%	1.16%	6.22%	25.21	9	-2.54%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	11.34%	+216	7.55%	10.53%	20.20%	13.23	13	-78.85%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	11.18%	+215	4.32%	4.10%	10.16%	19.54	10	-8.17%
SPYG	S&P 500 Growth	Large Cap Growth	11.17%	+214	7.26%	10.75%	19.29%	10.66	12	0.00%
IVW	S&P 500/BARRA Growth	Large Growth	11.16%	+213	7.36%	10.73%	19.34%	10.62	12	-0.01%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	11.16%	+212	7.29%	10.61%	19.38%	10.66	12	-0.03%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	11.11%	+211	8.87%	14.12%	22.88%	12.90	15	-2.60%
EWX	iShares Mexico Index	Latin America Stock	10.84%	+210	2.32%	-1.99%	2.62%	27.00	7	-15.74%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	10.79%	+209	7.59%	11.02%	19.30%	9.08	12	-0.03%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	10.78%	+208	7.21%	10.52%	18.97%	10.15	12	0.00%

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IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	10.67%	+207	6.04%	6.27%	13.56%	16.91	11	-12.11%
EWK	iShares Belgium Index	Europe Stock	10.64%	+206	2.45%	2.22%	6.75%	21.12	8	-4.61%
VUG	Vanguard Growth	Large Cap Growth	10.62%	+205	7.41%	10.88%	19.10%	9.25	12	0.00%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	10.61%	+204	5.94%	6.16%	12.96%	17.36	11	-15.32%
IGV	iShares North American Tech-Software	Technology Equities	10.57%	+203	5.66%	8.96%	17.20%	10.93	11	-75.13%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	10.49%	+202	6.11%	9.29%	17.41%	13.88	12	0.00%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	10.47%	+201	3.81%	5.91%	15.61%	15.54	10	-0.52%
EWN	iShares Netherlands Index	Europe Stock	10.39%	+200	3.03%	2.30%	9.59%	20.16	9	-2.32%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	10.29%	+199	6.54%	10.22%	18.77%	9.79	11	-0.10%
XLI	Industrial Select Sector *	Industrial Equities	10.18%	+198	6.38%	7.55%	17.40%	14.95	12	-0.22%
IWF	Russell 1000 Growth	Large Growth	10.15%	+197	7.71%	11.18%	19.05%	8.14	12	-0.04%
EWC	iShares Canada Index	Foreign Large Cap Equi	10.06%	+196	3.30%	4.84%	10.82%	15.61	9	-0.26%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equi	9.80%	+195	1.51%	2.45%	7.44%	19.42	8	-1.40%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	9.78%	+194	5.89%	5.34%	12.06%	15.47	10	-11.20%
IWY	Russell Top 200 Growth	Small Growth	9.72%	+193	7.62%	10.86%	18.41%	7.10	11	-0.12%
VIS	Vanguard Industrials	industrials Equities	9.72%	+192	6.78%	8.45%	18.07%	13.34	12	-0.25%
FEZ	SPDR Euro Stoxx 50	Europe Stock	9.72%	+191	1.26%	0.75%	4.98%	23.03	8	-3.27%
VGK	Vanguard European	Europe Equities	9.71%	+190	3.20%	1.34%	6.65%	21.59	8	-1.93%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	9.67%	+189	6.16%	5.63%	12.53%	14.65	10	-10.62%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	9.39%	+188	2.98%	2.93%	8.03%	18.44	8	-1.24%
VXUS	Vanguard Total International Stock	Global Equities	9.37%	+187	3.75%	3.54%	9.08%	17.27	8	-0.55%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	9.11%	+186	3.58%	3.18%	8.58%	17.00	8	-0.59%
IXUS	iShares Core MSCI Total International Sto	Global Equities	9.08%	+185	3.86%	2.84%	8.66%	17.02	8	-0.54%
IWP	Russell MidCap Growth	Mid-Cap Growth	9.02%	+184	4.84%	8.09%	17.06%	10.96	10	0.00%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	8.88%	+183	6.94%	10.31%	17.64%	6.71	10	-28.68%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equi	8.83%	+182	2.32%	-0.41%	4.26%	20.26	7	-2.40%
IEV	S&P Europe 350 Index	Europe Stock	8.80%	+181	2.83%	0.24%	5.18%	20.86	7	-2.59%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	8.67%	+180	4.68%	4.20%	10.33%	14.29	8	-7.23%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equi	8.66%	+179	-0.76%	-0.83%	3.33%	18.99	5	-3.05%
VOX	Vanguard Telecom Serv's	Communication Equitie	8.65%	+178	5.19%	8.70%	16.77%	9.95	10	-0.38%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	8.64%	+177	6.67%	7.84%	13.27%	11.79	10	-57.27%
ACWX	iShares MSCI ACWI ex US	Global Equities	8.58%	+176	3.49%	2.37%	7.64%	16.68	8	-0.64%
EWQ	iShares France Index	Europe Stock	8.50%	+175	3.95%	1.23%	4.81%	19.62	7	-2.10%
IYZ	Down Jones US Telecom	Commun. Equities	8.35%	+174	6.10%	6.48%	14.30%	11.44	10	-18.17%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	8.20%	+173	1.88%	4.65%	7.74%	15.37	7	-29.94%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equi	8.08%	+172	2.71%	0.83%	5.74%	17.47	7	-1.82%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	8.03%	+171	2.80%	3.97%	9.41%	13.16	7	-8.87%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	7.90%	+170	2.39%	3.76%	8.11%	13.87	7	-5.57%
VT	Vanguard Total World Stock Index	Global Equities	7.83%	+169	4.95%	6.53%	12.15%	10.55	9	-0.08%
EWU	iShares United Kingdom Index	Europe Stock	7.76%	+168	2.31%	-0.20%	4.90%	17.40	6	-2.40%
ACWI	iShares MSCI ACWI	Global Equities	7.62%	+167	4.87%	6.10%	11.69%	10.43	8	-0.08%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	7.55%	+166	3.56%	2.10%	6.17%	14.64	7	0.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equi	7.55%	+165	2.35%	0.36%	5.04%	16.86	6	-2.25%
JXI	iShares S&P Global Utilities	Utilities Equities	7.51%	+164	2.90%	1.37%	5.25%	15.64	6	0.00%

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IYF	Dow Jones US Financial Sector	Specialty-Financial	7.47%	+163	5.69%	7.16%	12.27%	10.86	9	-14.52%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	7.44%	+162	-0.54%	2.79%	5.84%	14.61	6	-30.24%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	7.34%	+161	5.68%	7.01%	10.35%	9.37	8	-7.60%
VV	Vanguard LargeCap	Large Cap Blend	7.21%	+160	5.41%	8.40%	14.22%	7.41	9	-0.09%
PKW	PowerShares Buyback Achievers	All Cap Equities	7.18%	+159	4.34%	7.70%	15.14%	9.03	9	-1.05%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	7.10%	+158	5.29%	8.46%	14.25%	7.25	9	-34.90%
IVV	S&P 500	Large Blend	7.07%	+157	5.70%	8.36%	14.01%	7.13	9	-0.04%
IWB	Russell 1000 Index	Large Blend	7.06%	+156	5.79%	8.41%	14.17%	7.15	9	-0.01%
SPY	SPDR S&P 500	Large Cap Blend	7.04%	+155	5.60%	8.37%	13.97%	7.08	9	-0.07%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	7.00%	+154	5.33%	8.36%	13.99%	7.07	9	-0.05%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	6.93%	+153	5.82%	8.58%	14.36%	6.81	9	-0.04%
SCHB	Schwab U.S. Broad Market	All Cap Equities	6.86%	+152	5.35%	8.51%	14.24%	6.74	9	-36.07%
IWV	Russell 3000 Index	All Cap Equities	6.83%	+151	5.62%	8.47%	14.01%	6.83	9	-0.10%
RWX	SPDR DJ Wil Intern. RE	Real Estate	6.78%	+150	-1.04%	1.14%	3.61%	15.80	5	-38.11%
VTI	Total Stock Market VIPERs	All Cap Equities	6.75%	+149	5.34%	8.44%	14.21%	6.65	9	-0.05%
EWL	iShares Switzerland Index	Europe Stock	6.61%	+148	3.42%	-1.00%	2.71%	18.54	6	-3.18%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	6.60%	+147	5.13%	7.92%	13.67%	6.87	8	0.00%
FXE	CurrencyShares Euro Currency Trust	Currency	6.54%	+146	0.87%	2.22%	2.20%	12.08	4	-11.00%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	6.51%	+145	6.81%	5.78%	10.03%	7.78	8	-38.51%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equi	6.51%	+144	2.48%	1.44%	6.44%	13.61	6	-3.45%
FXO	1st Trust Financials AlphaDEX	Financial Equities	6.46%	+143	6.97%	9.15%	14.79%	6.84	9	-1.98%
IYJ	Dow Jones US Industrial	Industrial Equities	6.46%	+142	5.96%	6.37%	14.32%	8.49	9	-24.94%
VFH	Vanguard Financials	Financials Equities	6.23%	+141	5.17%	6.38%	11.53%	8.81	8	-0.86%
EWA	iShares Australia Index	Asia Pacific Equities	6.12%	+140	3.52%	3.12%	7.92%	10.85	6	-3.40%
EWD	iShares Sweden Index	Europe Stock	6.07%	+139	1.92%	-1.48%	2.36%	19.61	6	-9.60%
IYC	iShares US Consumer Services	Consumer Discretionar	6.02%	+138	4.90%	5.54%	12.66%	4.60	7	-63.70%
VO	Vanguard Mid-Cap	Mid-Cap Blend	5.92%	+137	4.50%	6.84%	12.22%	7.80	8	0.00%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	5.82%	+136	6.33%	9.84%	16.76%	4.48	9	-4.18%
KRE	SPDR S&P Region.Banking	Specialty-Financial	5.70%	+135	11.08%	12.18%	17.28%	4.84	11	-19.69%
VPU	Vanguard Utilities VIPERS	Utilities Equities	5.64%	+134	3.64%	3.43%	6.94%	10.82	6	0.00%
XLU	Utilities Select Sector *	Utilities Equities	5.55%	+133	3.68%	3.32%	7.08%	10.65	6	0.00%
KBE	SPDR S&P Bank	Specialty-Financial	5.55%	+132	9.42%	10.93%	16.18%	5.35	10	-6.88%
XLF	Financial Select Sector *	Financial Equities	5.51%	+131	4.33%	4.98%	9.41%	8.71	7	-1.22%
IYM	Dow Jones US Basic Mat's	Materials	5.50%	+130	6.23%	8.36%	11.27%	11.28	9	-6.13%
IDU	Dow Jones US Utilities	Utilities Equities	5.48%	+129	3.78%	2.67%	6.37%	11.18	6	-39.59%
ECH	iShares Chile Index	Latin America	5.47%	+128	0.20%	-8.19%	-4.77%	20.45	2	-46.31%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	5.35%	+127	4.89%	7.08%	12.64%	6.23	8	-58.09%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	5.35%	+126	1.96%	-2.60%	6.97%	2.29	2	-15.91%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	5.26%	+125	4.18%	7.15%	12.02%	6.75	8	-1.36%
DJP	Bloomberg Commodity Index	Commodities	5.14%	+124	-1.54%	3.40%	3.64%	9.88	4	-14.42%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	5.08%	+123	0.50%	-0.76%	4.28%	12.75	4	-2.93%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	5.08%	+122	3.92%	7.52%	12.26%	7.92	8	-1.78%
MOO	VanEck Vectors Agribusiness	Commodity Producers	5.03%	+121	-0.85%	1.74%	7.56%	13.36	5	-32.48%
ILF	iShares S&P 40 Latin America	Latin America Stock	4.86%	+120	-0.24%	-2.64%	0.56%	19.75	4	-36.61%

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XRT	SPDR S&P Retail *	Consumer Discretionar	4.76%	+119	3.45%	6.68%	16.34%	0.10	7	-23.51%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	4.61%	+118	3.11%	3.45%	9.43%	6.47	6	-1.03%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	4.54%	+117	3.17%	5.78%	9.55%	7.36	6	-0.74%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	4.50%	+116	0.22%	3.17%	6.12%	11.06	5	-17.47%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	4.50%	+115	6.94%	8.06%	13.54%	3.95	8	-4.84%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	4.27%	+114	1.68%	3.60%	6.23%	3.90	4	-2.48%
IWO	Russell 2000 Growth	Small Growth	4.23%	+113	6.01%	9.76%	15.99%	1.72	8	-13.03%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	4.14%	+112	3.60%	6.06%	9.24%	5.24	6	-0.82%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	4.13%	+111	5.04%	7.27%	13.23%	3.79	7	-4.39%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	4.12%	+110	3.42%	6.20%	9.92%	5.75	6	-75.69%
IWS	Russell MidCap Value	Mid-Cap Value	4.08%	+109	4.95%	6.66%	11.05%	4.58	7	-3.61%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	4.03%	+108	5.80%	6.96%	15.63%	0.84	7	-4.89%
FTGC	First Trust Global Tactical Commodity Str	Commodities	3.95%	+107	-1.28%	3.99%	3.07%	6.64	3	-18.88%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	3.92%	+106	1.06%	-1.48%	3.06%	11.05	3	-42.15%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	3.92%	+105	5.45%	5.47%	12.43%	-0.97	6	-7.21%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	3.90%	+104	1.29%	3.38%	6.14%	3.38	4	-3.29%
VYM	Vanguard High Div. Yield Index	Large Cap Value	3.88%	+103	3.91%	5.98%	9.24%	5.56	6	-0.82%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	3.87%	+102	4.02%	5.82%	8.88%	5.58	6	-0.74%
RSP	Guggenheim S&P Equal Weight	Large Blend	3.87%	+101	3.68%	5.65%	9.99%	5.11	6	-1.83%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equi	3.82%	+100	0.64%	0.72%	4.91%	8.12	4	-1.67%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	3.68%	+99	5.34%	5.73%	13.61%	-1.36	6	-7.74%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	3.64%	+98	5.10%	6.47%	10.53%	4.17	7	-1.70%
GSG	iShares GSCI Commodity Index	Commodities.	3.61%	+97	-3.73%	5.33%	5.14%	4.32	3	-13.78%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	3.59%	+96	0.79%	3.12%	6.06%	10.39	5	-15.85%
FXB	CurrencyShares British Pound	Currency	3.57%	+95	-0.25%	-0.97%	0.60%	7.00	2	-11.32%
VBK	Vanguard SmallCap Growth	Small Cap Growth	3.53%	+94	4.90%	8.26%	14.60%	1.05	7	-7.45%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	3.49%	+93	4.78%	5.76%	9.72%	3.34	6	-1.51%
IYT	Dow Jones Transportation	Transportation Equities	3.48%	+92	7.87%	7.62%	17.35%	3.88	9	-6.91%
IWD	Russell 1000 Value	Large Value	3.40%	+91	3.41%	5.16%	8.56%	5.81	6	-1.96%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	3.37%	+90	3.08%	6.00%	9.42%	4.52	6	-1.43%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	3.31%	+89	5.35%	6.22%	12.25%	2.08	6	-4.35%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	3.27%	+88	5.89%	9.03%	14.69%	0.85	8	-52.64%
INDA	iShares MSCI India	Emerging Markets Equi	3.27%	+87	1.11%	-0.15%	3.12%	3.53	2	-7.94%
IWM	Russell 2000	Small Blend	3.25%	+86	6.27%	9.76%	14.53%	0.62	8	-8.34%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	3.21%	+85	5.01%	6.09%	13.12%	2.06	7	-63.89%
EWZ	iShares Brazil Index	Latin America Stock	3.03%	+84	-2.96%	-2.89%	-0.33%	19.28	3	-44.54%
EWJ	iShares Japan Index	Japan Stock	2.99%	+83	0.07%	-1.67%	1.47%	7.02	2	-4.61%
VB	Vanguard SmallCap	Small Cap Blend	2.98%	+82	5.07%	7.75%	13.26%	1.24	7	-7.00%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	2.96%	+81	-0.61%	-0.35%	-0.44%	6.92	1	-27.28%
XLB	Materials Select Sector *	Materials	2.93%	+80	4.40%	5.27%	9.20%	7.23	7	-7.59%
IJH	S&P MidCap 400	Mid-Cap Blend	2.92%	+79	5.01%	6.49%	12.14%	1.85	6	-6.50%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2.90%	+78	0.77%	-1.46%	3.78%	1.50	1	-7.06%
VAW	Vanguard Materials VIPERS	Materials	2.88%	+77	4.93%	5.60%	9.42%	6.52	7	-7.03%
MDY	MidCap Trust Series I	Mid-Cap Blend	2.83%	+76	4.95%	6.38%	11.96%	1.73	6	-6.56%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	2.73%	+75	0.21%	-1.19%	1.53%	4.29	1	-7.39%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	2.72%	+74	4.79%	7.27%	11.44%	2.35	6	-44.71%
VTV	Vanguard Value	Large Cap Value	2.68%	+73	2.49%	5.10%	7.84%	4.94	5	-2.31%
DBC	PowerShares DB Commodity Index	Commodities	2.66%	+72	-3.14%	5.23%	5.53%	5.38	3	-26.20%
SDY	SPDR Dividend ETF	Large Value	2.51%	+71	3.49%	4.19%	6.71%	4.94	5	-3.74%
IVE	S&P 500/BARRA Value	Large Value	2.50%	+70	3.72%	5.91%	8.52%	3.38	5	-4.28%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	2.49%	+69	2.35%	-0.92%	3.35%	6.45	3	-3.19%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	2.43%	+68	4.84%	6.73%	10.98%	1.32	6	-26.83%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	2.42%	+67	2.23%	-1.83%	2.41%	8.10	3	-3.99%
VBR	Vanguard SmallCap Value	Small Cap Value	2.40%	+66	5.12%	7.20%	11.99%	1.17	6	-7.73%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	2.38%	+65	0.97%	-0.79%	2.06%	7.22	2	-1.69%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	2.35%	+64	3.19%	4.80%	8.22%	3.33	5	-5.12%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	2.16%	+63	2.49%	4.44%	5.82%	4.78	4	-2.74%
IWN	Russell 2000 Value	Small Value	2.07%	+62	6.63%	9.69%	12.92%	-0.51	7	-9.93%
HDV	iShares Core High Dividend	Large Cap Value Equiti	2.02%	+61	1.96%	3.30%	4.44%	5.91	4	-1.97%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	1.96%	+60	4.36%	6.97%	15.44%	0.30	7	-11.81%
RPV	Guggenheim S&P 500 Pure Value	Large Value	1.90%	+59	0.46%	3.99%	6.13%	3.37	3	-4.07%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	1.79%	+58	2.36%	0.50%	3.32%	0.30	2	-4.37%
DVY	iShares Select Dividend Index	Large Cap Value	1.72%	+57	4.05%	4.07%	6.24%	3.30	4	-5.43%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	1.71%	+56	4.99%	6.86%	12.17%	0.04	6	-35.22%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	1.69%	+55	0.20%	-0.66%	0.07%	7.04	2	-3.05%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	1.48%	+54	0.82%	2.18%	1.67%	3.20	2	-22.11%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.42%	+53	-0.10%	0.24%	0.10%	3.41	1	-5.17%
IGE	iShares North American Natural Resource	Commodity Producers	1.35%	+52	-0.82%	4.55%	5.94%	4.80	4	-6.73%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.31%	+51	0.56%	1.65%	1.88%	2.03	2	-9.80%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	1.30%	+50	0.62%	2.44%	4.56%	5.37	3	-3.48%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	1.28%	+49	0.44%	1.64%	0.93%	2.47	1	-15.35%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	1.16%	+48	0.33%	1.30%	4.92%	3.59	3	-5.22%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	1.14%	+47	0.62%	1.89%	1.33%	2.66	2	-22.14%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	1.11%	+46	3.69%	5.34%	8.56%	0.24	4	-49.65%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	1.09%	+45	2.76%	3.57%	6.78%	2.78	4	-5.14%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	1.09%	+44	1.25%	0.57%	2.36%	4.69	2	-1.71%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	1.07%	+43	0.73%	2.94%	3.00%	1.02	2	-13.83%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.05%	+42	0.22%	1.71%	1.83%	1.71	1	-6.51%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	1.04%	+41	3.52%	3.51%	5.57%	2.96	4	-5.50%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	1.00%	+40	0.38%	1.05%	-0.11%	2.96	1	-16.17%
PIN	PowerShares India Portfolio	Emerging Markets Equi	0.99%	+39	0.99%	-0.60%	3.48%	2.60	2	-49.91%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	0.97%	+38	0.10%	1.06%	0.01%	2.44	1	-18.88%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	0.96%	+37	0.30%	0.87%	-0.23%	2.90	1	-16.79%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	0.95%	+36	0.04%	0.48%	-0.31%	2.23	1	-11.91%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	0.90%	+35	1.09%	3.99%	2.47%	2.62	3	-34.28%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	0.89%	+34	0.15%	0.65%	0.03%	1.87	1	-10.28%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.88%	+33	0.49%	1.66%	1.77%	1.29	1	-70.23%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	0.87%	+32	0.33%	1.70%	2.21%	1.28	1	-7.44%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.86%	+31	0.24%	0.57%	0.37%	1.56	1	-4.83%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	0.77%	+30	-1.47%	-6.11%	-0.57%	4.31	-1	-35.36%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	0.76%	+29	-0.03%	0.51%	-0.45%	2.12	1	-16.40%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	0.75%	+28	-0.04%	0.53%	-0.40%	2.06	1	-15.91%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	0.75%	+27	1.28%	0.34%	1.63%	4.00	2	-3.01%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.74%	+26	0.18%	0.46%	0.36%	1.43	1	-4.80%
BSV	Vanguard Short Term Bond	Total Bond Market	0.68%	+25	0.10%	0.33%	-0.13%	1.40	0	-5.94%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.66%	+24	0.54%	1.40%	1.62%	1.00	1	-7.17%
IYR	Dow Jones US Real Estate	Real Estate	0.62%	+23	1.32%	3.89%	3.95%	2.94	3	-17.51%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.53%	+22	0.44%	1.30%	1.27%	0.77	1	-10.60%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	0.49%	+21	0.06%	-0.84%	0.31%	3.42	1	-3.34%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.39%	+20	0.40%	1.24%	1.28%	0.51	1	-9.81%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	0.39%	+19	-0.21%	0.67%	-0.85%	2.11	0	-23.29%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.36%	+18	0.53%	1.15%	1.59%	-0.24	1	-10.25%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	0.35%	+17	0.14%	1.89%	0.28%	1.36	1	-22.18%
IJR	S&P Sm.Cap 600	Small Blend	0.34%	+16	5.40%	7.58%	12.05%	-2.91	6	-12.18%
FXV	CurrencyShares Japanese Yen Trust	Currency	0.33%	+15	-1.76%	-4.28%	-3.52%	5.61	-1	-35.97%
XLP	Consumer Staples Select *	Consumer Staples	0.30%	+14	-0.16%	-0.87%	0.06%	2.90	0	-4.00%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.25%	+13	-0.01%	0.05%	-0.37%	0.67	0	-4.92%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.22%	+12	0.00%	0.00%	-0.37%	0.96	0	-6.09%
VGSH	Vanguard Short-Term Government	Government Bonds	0.21%	+11	-0.02%	0.03%	-0.39%	0.64	0	-6.08%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	0.20%	+10	-0.04%	0.91%	-0.45%	1.31	0	-18.59%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.18%	+9	0.12%	0.16%	0.24%	0.24	0	-0.29%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	0.18%	+8	-0.11%	0.89%	-0.50%	1.25	0	-17.99%
ICF	Cohen & Steers Realty	Real Estate	0.17%	+7	0.41%	2.44%	3.27%	2.31	2	-51.06%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	0.15%	+6	0.00%	0.92%	-0.43%	1.23	0	-19.26%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.13%	+5	0.03%	0.00%	-0.03%	0.33	0	-0.42%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	0.09%	+4	0.34%	1.00%	3.35%	1.36	2	-5.79%
IXC	S&P Global Energy	Energy Equities	0.07%	+3	-2.27%	4.20%	4.64%	3.95	3	-11.33%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	0.05%	+2	-1.08%	1.52%	2.49%	2.61	1	-22.18%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-0.01%	-2	-0.18%	0.49%	-0.92%	-1.17	0	-19.75%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-0.10%	-3	-0.01%	1.01%	-0.36%	0.85	0	-19.43%
EWM	iShares Malaysia Index	Emerging Markets Equi	-0.22%	-4	2.22%	-2.64%	2.13%	-2.45	0	-34.38%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-0.23%	-5	-3.07%	5.70%	9.03%	0.99	3	-19.14%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-0.25%	-6	1.66%	2.54%	1.52%	2.76	2	-16.05%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-0.25%	-7	2.87%	3.62%	3.11%	-0.86	2	-22.62%
BNDX	Vanguard Total International Bond	Total Bond Market	-0.29%	-8	-0.47%	0.16%	-0.47%	0.29	0	-16.94%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	-0.32%	-9	3.64%	5.55%	0.58%	2.15	3	-7.86%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-0.33%	-10	-0.23%	0.61%	-0.85%	0.74	0	-21.19%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	-0.34%	-11	4.72%	4.82%	6.41%	-0.80	4	-8.62%
SCHH	Schwab U.S. REIT	Real Estate	-0.42%	-12	0.14%	2.89%	3.34%	1.28	2	-59.52%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-0.59%	-13	2.65%	3.22%	2.80%	0.17	2	-6.49%
VNQ	Vanguard REIT Index	Real Estate	-0.71%	-14	0.12%	3.27%	3.37%	0.97	2	-22.47%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-0.81%	-15	5.66%	8.39%	11.96%	-5.76	5	-40.92%
BAB	PowerShares Build America Bond Portfoli	National Munis	-0.83%	-16	-0.38%	1.08%	-0.61%	0.19	0	-24.36%
KIE	SPDR S&P Insurance	Specialty-Financial	-0.90%	-17	-2.19%	-0.21%	1.86%	1.91	0	-38.61%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-0.97%	-18	-0.40%	-1.07%	0.96%	2.93	1	-83.83%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	-1.19%	-19	2.78%	3.92%	2.86%	-0.59	2	-8.35%
SCHD	Schwab US Dividend Equity	All Cap Equities	-1.22%	-20	1.20%	4.36%	5.26%	-1.10	2	-8.50%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-1.22%	-21	14.72%	1.21%	5.35%	-7.43	3	-45.00%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-1.28%	-22	-0.31%	2.62%	-0.58%	-0.59	0	-34.19%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	-1.42%	-23	3.36%	6.99%	5.28%	-1.88	3	-61.94%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-1.47%	-24	-2.41%	5.07%	4.83%	0.44	2	-10.92%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-1.51%	-25	0.84%	6.17%	5.70%	2.38	4	-44.94%
BBH	VanEck Vectors Biotech	Health & Biotech	-1.59%	-26	1.91%	6.23%	4.46%	-0.97	3	-29.59%
VDE	Vanguard Energy VIPERS	Energy Equities	-1.62%	-27	-3.23%	5.47%	5.46%	-0.35	2	-11.62%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-1.64%	-28	4.72%	9.15%	7.50%	-4.21	4	-50.42%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-1.85%	-29	1.44%	3.02%	1.44%	-2.52	1	-27.34%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	-1.88%	-30	4.30%	5.94%	7.87%	-5.47	3	-61.99%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	-1.89%	-31	3.62%	5.57%	4.81%	-2.09	3	-24.85%
XLE	Energy Select Sector *	Energy Equities	-2.04%	-32	-3.39%	4.84%	4.33%	0.35	2	-12.36%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	-2.10%	-33	6.98%	7.11%	8.35%	-2.94	5	-19.21%
BLV	Vanguard Long Term Bond	Long-Term Bond	-2.13%	-34	-0.78%	1.76%	-2.01%	-0.98	-1	-42.35%
RWR	Wilshire REIT Fund	Real Estate	-2.15%	-35	-0.40%	2.27%	2.42%	-1.72	1	-20.46%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-2.19%	-36	-0.99%	0.88%	-2.96%	-0.60	-1	-42.59%
MUB	iShares S&P National Muni Bond	National Munis	-2.25%	-37	-0.69%	-0.49%	-0.75%	-3.11	-1	-12.46%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-2.27%	-38	0.71%	2.38%	0.64%	-2.41	0	-27.29%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-2.41%	-39	-1.44%	-4.09%	-5.28%	-2.11	-3	-8.28%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-2.68%	-40	-1.31%	-0.13%	-2.52%	-1.45	-1	-9.89%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-2.76%	-41	10.11%	5.60%	3.22%	-8.00	3	-29.99%
HDGE	Ranger Equity Bear	Inverse Equities	-2.81%	-42	-3.67%	-7.23%	-10.73%	2.88	-5	-85.03%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-2.91%	-43	-2.45%	6.37%	7.77%	-4.96	2	-19.95%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	-3.10%	-44	1.44%	1.40%	1.49%	-2.67	0	-12.48%
TLT	iShares 20+ Treas. Bd	Government Bonds	-3.86%	-45	-1.45%	0.82%	-4.11%	-2.39	-2	-50.32%
UUP	PowerShares DB US Dollar Bullish	Currency	-4.16%	-46	0.07%	0.18%	0.11%	-6.80	-2	-10.60%
DOG	ProShares Short Dow 30	Bear Market	-4.28%	-47	-5.22%	-6.24%	-9.38%	-4.26	-6	-71.59%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	-4.96%	-48	-1.99%	-0.32%	0.61%	-4.55	-2	-22.42%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	-5.01%	-49	-0.26%	-0.05%	-3.65%	-2.05	-2	-31.57%
RWM	ProShares Short Russell2000	Inverse Equities	-5.19%	-50	-6.68%	-9.49%	-13.06%	-2.29	-8	-70.99%
PZA	Pshares Insured National Munis	National Munis	-5.22%	-51	-1.92%	-1.88%	-2.71%	-7.07	-3	-20.28%
VHT	Vanguard Health Care	Health & Biotech Equiti	-5.63%	-52	-0.39%	1.76%	-3.24%	-4.08	-1	-15.54%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	-6.11%	-53	-0.57%	1.15%	-4.50%	-4.17	-2	-16.15%
IYH	Dow Jones US Healthcare	Specialty-Health	-6.16%	-54	-0.02%	1.58%	-3.87%	-5.01	-2	-16.62%
ITB	iShares DJ US Home Construction	Building and Constructi	-6.21%	-55	6.08%	5.95%	4.19%	-8.04	2	-26.49%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-7.35%	-56	-2.97%	0.71%	-6.47%	-6.35	-4	-64.44%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7.79%	-57	-5.81%	-8.00%	-12.18%	-7.46	-8	-76.46%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-9.40%	-58	-3.88%	0.00%	-8.03%	-8.69	-5	-67.02%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-9.53%	-59	-2.91%	-2.37%	-6.22%	-16.16	-7	-60.75%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-15.11%	-60	-10.30%	-7.81%	-14.10%	-11.25	-11	-28.03%