

HV ETF Cutline Report: As of 7/24/2020

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	59.02%	+198	58.82%	48.19%	120.96%	39.60	67	-21.70%
SIL	Global X Silver Miners	Commodity Producers	48.59%	+197	32.18%	29.58%	46.56%	41.13	37	-12.54%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	44.56%	+196	24.65%	28.19%	43.03%	38.89	34	-0.91%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	38.20%	+195	19.25%	23.79%	23.26%	42.77	27	0.00%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	38.15%	+194	18.58%	21.59%	25.35%	41.89	27	-0.05%
SLV	iShares Silver Trust	Precious Metals	32.95%	+193	27.30%	27.07%	52.08%	26.84	33	-1.26%
ITB	iShares DJ US Home Construction	Building and Constructi	18.71%	+192	19.44%	15.79%	39.81%	12.77	22	-0.63%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	18.03%	+191	1.44%	8.16%	23.32%	17.84	13	-6.94%
IAU	iShares Gold Trust	Precious Metals	16.95%	+190	7.21%	9.80%	11.90%	25.00	13	0.00%
GLD	SPDR Gold Shares	Precious Metals	16.83%	+189	7.22%	9.61%	11.75%	24.85	13	0.00%
IGV	iShares North American Tech-Software	Technology Equities	16.79%	+188	2.14%	6.81%	22.30%	22.60	13	-4.82%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	16.77%	+187	11.45%	12.88%	26.53%	13.25	16	-2.02%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	16.68%	+186	6.23%	9.35%	19.95%	20.18	14	-4.35%
SMH	VanEck Vectors Semiconductor	Technology Equities	15.54%	+185	7.95%	13.03%	25.10%	12.71	15	-2.67%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	15.35%	+184	16.25%	15.23%	37.32%	6.51	19	-1.34%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	15.06%	+183	7.14%	9.25%	19.59%	16.88	13	-3.01%
BBH	VanEck Vectors Biotech	Health & Biotech	14.84%	+182	3.18%	3.26%	14.14%	19.26	10	-6.15%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	14.78%	+181	11.82%	20.24%	25.97%	10.57	17	-6.38%
IYW	Dow Jones US Technology	Technology Equities	14.69%	+180	4.12%	8.09%	19.67%	17.17	12	-4.42%
VUG	Vanguard Growth	Large Cap Growth	14.49%	+179	7.33%	8.87%	19.69%	15.50	13	-2.75%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	14.15%	+178	3.95%	5.91%	0.94%	36.78	12	-4.10%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	14.00%	+177	6.90%	11.19%	21.95%	13.96	14	-2.32%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	13.92%	+176	6.03%	9.96%	23.87%	10.38	13	-3.29%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	13.89%	+175	7.47%	8.37%	19.09%	14.22	12	-2.52%
VGT	Vanguard Info Technology	Technolgy Equities	13.56%	+174	3.62%	7.57%	19.46%	14.78	11	-3.95%
MCHI	iShares MSCI China	China Equities	13.56%	+173	7.96%	16.08%	22.74%	10.49	14	-7.70%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	13.52%	+172	9.97%	18.07%	21.91%	6.84	14	0.00%
EDV	Vanguard Extended Duration Treasury	Government Bonds	13.24%	+171	3.64%	5.40%	1.23%	34.10	11	-2.34%
IWF	Russell 1000 Growth	Large Growth	13.19%	+170	6.69%	8.04%	18.36%	13.33	12	-3.19%
XLK	Technology Select *	Technology Equities	13.14%	+169	3.54%	7.31%	18.26%	14.82	11	-4.04%
EWD	iShares Sweden Index	Europe Stock	12.81%	+168	11.48%	13.88%	28.91%	4.88	15	-6.01%
XRT	SPDR S&P Retail *	Consumer Discretionar	12.72%	+167	12.15%	13.36%	29.70%	0.19	14	-11.90%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	12.45%	+166	9.45%	9.06%	20.67%	8.07	12	-1.40%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	12.18%	+165	0.93%	2.15%	14.68%	13.72	8	-6.17%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	12.07%	+164	12.92%	7.62%	14.68%	9.53	11	-0.83%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	11.97%	+163	6.97%	7.78%	17.21%	11.47	11	-2.54%
IVW	S&P 500/BARRA Growth	Large Growth	11.87%	+162	6.93%	7.76%	17.21%	11.37	11	-2.56%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	11.86%	+161	7.05%	2.82%	13.61%	11.83	9	-2.01%
SPYG	S&P 500 Growth	Large Cap Growth	11.82%	+160	6.78%	7.72%	17.12%	11.30	11	-2.67%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	11.64%	+159	0.79%	1.11%	12.68%	13.23	7	-60.03%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	11.56%	+158	6.84%	7.54%	17.16%	10.48	11	-2.48%

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VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	11.54%	+157	6.95%	6.93%	20.71%	8.55	11	-2.00%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	11.43%	+156	7.25%	6.02%	18.94%	9.71	10	-2.04%
IWP	Russell MidCap Growth	Mid-Cap Growth	11.34%	+155	6.76%	6.69%	20.63%	8.15	11	-2.14%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	10.46%	+154	7.45%	8.76%	18.03%	9.25	11	-3.71%
TLT	iShares 20+ Treas. Bd	Government Bonds	10.32%	+153	2.73%	3.77%	1.08%	25.24	8	-0.89%
IYM	Dow Jones US Basic Mat's	Materials	10.28%	+152	12.82%	10.92%	22.32%	-0.55	11	-10.07%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	10.26%	+151	7.22%	6.75%	19.10%	6.40	10	-2.08%
EWN	iShares Netherlands Index	Europe Stock	9.86%	+150	6.21%	11.91%	23.67%	1.99	11	-1.77%
VBK	Vanguard SmallCap Growth	Small Cap Growth	9.86%	+149	6.22%	6.32%	21.86%	3.69	10	-1.92%
XLB	Materials Select Sector *	Materials	9.85%	+148	12.59%	10.64%	20.79%	0.00	11	-4.28%
BLV	Vanguard Long Term Bond	Long-Term Bond	9.56%	+147	4.62%	5.96%	6.52%	16.25	8	-0.01%
PEZ	PowerShares High Yield Divi Achievers	All Cap Equities	9.24%	+146	14.88%	19.61%	29.25%	-4.68	15	-12.13%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	9.18%	+145	6.23%	7.78%	10.64%	10.57	9	-0.33%
EWG	iShares Germany Index	Europe Stock	8.92%	+144	9.33%	12.64%	25.92%	-0.79	12	-18.51%
VAW	Vanguard Materials VIPERS	Materials	8.54%	+143	12.34%	9.81%	20.54%	-2.57	10	-9.59%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	8.37%	+142	11.11%	9.94%	17.20%	2.90	10	-2.02%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	8.20%	+141	7.04%	14.54%	19.85%	0.89	11	-11.29%
VHT	Vanguard Health Care	Health & Biotech Equiti	8.11%	+140	7.31%	2.62%	9.29%	5.40	6	-1.83%
IYC	iShares US Consumer Services	Consumer Discretionar	7.87%	+139	9.14%	6.67%	16.70%	1.82	9	-2.67%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	7.85%	+138	1.52%	2.04%	1.19%	18.75	6	-0.49%
FV	First Trust VL Dividend	Large Cap Value Equiti	7.82%	+137	6.17%	2.90%	15.09%	4.66	7	-2.77%
IYH	Dow Jones US Healthcare	Specialty-Health	7.65%	+136	7.35%	2.43%	8.49%	4.91	6	-1.85%
VOX	Vanguard Telecom Serv's	Communication Equitie	7.28%	+135	8.21%	4.54%	13.52%	3.75	8	-6.45%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	6.82%	+134	5.06%	7.63%	16.64%	0.93	8	-1.82%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	6.82%	+133	3.51%	4.67%	7.67%	8.01	6	-0.17%
PPLT	ETFS Physical Platinum Shares	Precious Metals	6.80%	+132	14.35%	9.64%	20.12%	-4.66	10	-23.50%
IWO	Russell 2000 Growth	Small Growth	6.74%	+131	6.10%	5.99%	20.36%	-1.51	8	-6.18%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	6.62%	+130	8.37%	14.72%	22.60%	-3.62	11	-15.93%
VXF	Vanguard Extended Markets VIPERS	Mid Cap Blend	6.58%	+129	7.52%	7.81%	21.60%	-2.47	9	-7.28%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	6.44%	+128	8.18%	14.93%	22.98%	-3.87	11	-15.28%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	6.41%	+127	8.55%	1.39%	9.94%	1.08	5	-4.09%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	6.30%	+126	7.68%	1.93%	7.33%	3.24	5	-1.64%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	6.28%	+125	7.49%	5.52%	18.41%	-2.14	7	-5.68%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	6.19%	+124	7.86%	14.18%	21.97%	-3.90	10	-17.28%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	6.04%	+123	5.08%	1.40%	7.10%	3.72	4	-42.16%
VV	Vanguard LargeCap	Large Cap Blend	6.02%	+122	7.09%	5.77%	14.21%	0.83	7	-4.69%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	6.01%	+121	8.04%	14.23%	21.98%	-4.30	10	-17.93%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	5.89%	+120	7.03%	5.93%	14.49%	0.43	7	-4.94%
IWB	Russell 1000 Index	Large Blend	5.88%	+119	7.06%	5.98%	14.55%	0.19	7	-5.06%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	5.78%	+118	6.92%	5.17%	13.72%	0.73	7	-4.77%
EWL	iShares Switzerland Index	Europe Stock	5.73%	+117	5.63%	6.76%	12.39%	1.01	6	-3.22%
IWV	Russell 3000 Index	All Cap Equities	5.52%	+116	6.98%	5.92%	14.70%	-0.63	7	-5.57%
SCHB	Schwab U.S. Broad Market	All Cap Equities	5.51%	+115	7.11%	5.79%	14.75%	-0.65	7	-5.63%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	5.50%	+114	6.95%	5.88%	14.59%	-0.62	7	-5.57%

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VTI	Total Stock Market VIPERs	All Cap Equities	5.48%	+113	6.95%	5.77%	14.65%	-0.54	7	-5.57%
IVV	S&P 500	Large Blend	5.33%	+112	6.88%	5.47%	13.52%	-0.30	6	-5.30%
SPY	SPDR S&P 500	Large Cap Blend	5.31%	+111	6.83%	5.33%	13.46%	-0.27	6	-5.26%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	5.30%	+110	6.29%	5.29%	13.37%	-0.26	6	-5.27%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	5.00%	+109	1.87%	3.08%	6.25%	5.59	4	-0.12%
EWM	iShares Malaysia Index	Emerging Markets Equi	4.85%	+108	9.34%	8.65%	18.46%	-4.21	8	-25.23%
FXE	CurrencyShares Euro Currency Trust	Currency	4.82%	+107	3.63%	4.77%	5.84%	3.27	4	-8.87%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	4.79%	+106	5.71%	3.11%	11.20%	-0.16	5	-3.72%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	4.69%	+105	1.47%	2.61%	3.17%	7.60	4	-0.03%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	4.64%	+104	8.09%	3.66%	11.93%	-3.12	5	-5.73%
ACWI	iShares MSCI ACWI	Global Equities	4.59%	+103	6.52%	6.80%	15.27%	-2.54	7	-5.63%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	4.58%	+102	3.21%	9.97%	18.18%	-5.34	7	-25.48%
VO	Vanguard Mid-Cap	Mid-Cap Blend	4.54%	+101	7.75%	6.17%	17.44%	-3.76	7	-8.05%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	4.53%	+100	0.31%	0.34%	0.53%	10.93	3	-0.05%
VT	Vanguard Total World Stock Index	Global Equities	4.51%	+99	6.55%	7.31%	15.91%	-3.23	7	-5.92%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	4.51%	+98	1.03%	1.67%	3.22%	7.66	3	-0.07%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	4.45%	+97	1.48%	2.53%	3.20%	7.17	4	0.00%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	4.37%	+96	2.67%	0.28%	5.75%	0.40	2	-12.40%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	4.34%	+95	6.76%	3.39%	11.88%	-1.51	5	-5.43%
FEZ	SPDR Euro Stoxx 50	Europe Stock	4.29%	+94	7.47%	12.56%	23.60%	-7.58	9	-15.06%
INDA	iShares MSCI India	Emerging Markets Equi	4.25%	+93	10.81%	17.10%	22.77%	-8.37	11	-15.42%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	4.17%	+92	4.42%	7.40%	19.02%	-3.50	7	-8.18%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	4.15%	+91	2.70%	4.36%	5.25%	2.95	4	-0.64%
BAB	PowerShares Build America Bond Portfoli	National Munis	4.02%	+90	0.94%	4.09%	5.07%	5.37	4	-3.70%
EZU	European Monetary Union Index	Europe Stock	3.86%	+89	7.31%	11.01%	21.61%	-7.50	8	-18.04%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	3.75%	+88	0.61%	0.71%	0.43%	8.80	3	-0.28%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	3.70%	+87	7.19%	4.29%	10.36%	-1.41	5	-6.08%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	3.68%	+86	1.11%	1.42%	2.14%	6.37	3	-0.02%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	3.68%	+85	1.01%	1.34%	2.09%	6.21	3	0.00%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	3.58%	+84	1.12%	1.43%	2.10%	6.15	3	0.00%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	3.53%	+83	6.91%	5.18%	16.30%	-5.55	6	-8.68%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	3.46%	+82	6.51%	9.47%	19.14%	-8.25	7	-20.00%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	3.46%	+81	3.89%	-0.27%	5.46%	-1.83	2	-7.40%
MOO	VanEck Vectors Agribusiness	Commodity Producers	3.41%	+80	7.24%	7.84%	17.38%	-7.65	6	-8.60%
FXI	iShares China 25 Index	China Equities	3.41%	+79	4.53%	7.58%	12.72%	-3.69	5	-22.20%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equi	3.34%	+78	1.89%	2.83%	11.36%	-1.52	4	-5.28%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	3.33%	+77	8.74%	4.72%	8.26%	-1.70	5	-4.01%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	3.15%	+76	7.38%	5.67%	16.90%	-6.24	6	-75.05%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	3.11%	+75	1.04%	2.34%	3.02%	4.44	3	-0.45%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	3.08%	+74	3.28%	5.47%	12.57%	-2.04	5	-4.87%
XLP	Consumer Staples Select *	Consumer Staples	3.03%	+73	8.59%	4.74%	7.67%	-1.34	5	-4.24%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	2.98%	+72	0.10%	0.06%	0.34%	7.08	2	-0.03%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	2.91%	+71	0.00%	-0.03%	0.24%	7.01	2	-0.12%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	2.89%	+70	3.28%	4.88%	11.76%	-1.76	5	-4.01%

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VEU	Vanguard FTSE All-World ex-US	Global Equities	2.86%	+69	5.60%	9.01%	17.10%	-6.86	6	-15.11%
VXUS	Vanguard Total International Stock	Global Equities	2.82%	+68	5.63%	8.88%	17.16%	-7.07	6	-15.61%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	2.80%	+67	8.88%	6.07%	14.82%	-6.00	6	-7.16%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	2.78%	+66	1.65%	-0.19%	5.92%	-5.52	0	-13.69%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	2.74%	+65	0.08%	0.07%	0.39%	6.35	2	0.00%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	2.69%	+64	0.37%	0.69%	1.59%	4.78	2	-0.02%
IXUS	iShares Core MSCI Total International Sto	Global Equities	2.66%	+63	5.66%	8.60%	16.66%	-7.23	6	-15.56%
IYJ	Dow Jones US Industrial	Industrial Equities	2.62%	+62	7.88%	6.09%	17.12%	-6.15	6	-9.90%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	2.53%	+61	6.66%	7.88%	17.82%	-9.75	6	-20.20%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	2.52%	+60	7.52%	3.79%	7.82%	-2.89	4	-5.01%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	2.43%	+59	0.48%	1.18%	3.10%	3.12	2	-0.15%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	2.30%	+58	10.28%	10.37%	25.80%	-13.06	8	-14.04%
MUB	iShares S&P National Muni Bond	National Munis	2.26%	+57	1.02%	1.24%	4.53%	2.36	2	-0.84%
ACWX	iShares MSCI ACWI ex US	Global Equities	2.22%	+56	5.68%	8.33%	16.24%	-7.37	6	-15.56%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	2.21%	+55	0.39%	0.97%	2.59%	2.28	2	-0.01%
PZA	Pshares Insured National Munis	National Munis	2.14%	+54	1.28%	1.89%	5.41%	1.70	3	-2.25%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	2.11%	+53	9.81%	17.50%	22.15%	-12.08	9	-14.09%
VGK	Vanguard European	Europe Equities	2.08%	+52	6.51%	8.74%	17.53%	-9.12	6	-16.49%
FXY	CurrencyShares Japanese Yen Trust	Currency	1.99%	+51	1.13%	1.73%	0.72%	2.18	1	-7.59%
VB	Vanguard SmallCap	Small Cap Blend	1.92%	+50	6.89%	5.65%	17.85%	-9.36	5	-11.77%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.86%	+49	0.64%	1.20%	2.04%	2.38	2	-0.14%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.80%	+48	3.60%	3.37%	8.03%	-2.70	3	-3.26%
RSP	Guggenheim S&P Equal Weight	Large Blend	1.72%	+47	7.87%	5.44%	14.59%	-8.12	5	-10.55%
IEV	S&P Europe 350 Index	Europe Stock	1.71%	+46	6.20%	8.17%	16.38%	-9.11	5	-16.21%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	1.70%	+45	4.92%	7.09%	15.62%	-8.19	5	-15.75%
BSV	Vanguard Short Term Bond	Total Bond Market	1.67%	+44	0.10%	0.16%	0.70%	3.15	1	-0.05%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	1.67%	+43	8.29%	6.56%	17.07%	-9.82	6	-16.49%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	1.49%	+42	7.59%	8.03%	16.76%	-12.76	5	-17.59%
JXI	iShares S&P Global Utilities	Utilities Equities	1.47%	+41	8.58%	3.94%	11.24%	-3.23	5	-11.52%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	1.45%	+40	0.65%	0.71%	1.88%	1.59	1	-1.15%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	1.42%	+39	7.00%	5.37%	17.06%	-9.46	5	-12.36%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	1.41%	+38	1.82%	4.50%	13.60%	-6.42	3	-16.52%
SCHF	Schwab International Equity	Foreign Large Cap Equ	1.40%	+37	4.71%	6.81%	15.18%	-7.87	5	-15.02%
MDY	MidCap Trust Series I	Mid-Cap Blend	1.33%	+36	7.81%	4.91%	16.51%	-10.42	5	-12.16%
IJH	S&P MidCap 400	Mid-Cap Blend	1.26%	+35	7.83%	4.91%	16.45%	-10.50	5	-12.26%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	1.24%	+34	4.71%	5.12%	16.03%	-10.16	4	-19.34%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.14%	+33	4.16%	3.11%	8.46%	-4.00	3	-67.62%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	1.12%	+32	7.07%	6.04%	18.20%	-11.34	5	-14.06%
RSX	Market Vectors Russia	Emerging Markets Equi	1.10%	+31	5.10%	7.90%	21.39%	-10.75	6	-16.26%
BNDX	Vanguard Total International Bond	Total Bond Market	1.08%	+30	0.52%	0.96%	1.47%	2.55	1	-2.03%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	1.07%	+29	4.63%	6.16%	14.72%	-8.60	4	-16.04%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.07%	+28	4.09%	2.73%	7.61%	-3.72	3	-4.83%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1.03%	+27	2.97%	1.10%	2.62%	-2.44	1	-5.79%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	1.00%	+26	6.73%	3.50%	10.38%	-7.14	3	-9.51%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	1.00%	+25	6.11%	1.98%	8.61%	-4.06	3	-9.80%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	0.95%	+24	5.72%	4.09%	11.56%	-6.99	4	-10.49%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.93%	+23	-0.05%	-0.12%	-0.05%	2.29	1	-0.28%
VGSH	Vanguard Short-Term Government	Government Bonds	0.91%	+22	-0.03%	-0.14%	-0.02%	2.24	1	-0.27%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.87%	+21	-0.06%	-0.19%	-0.08%	2.16	0	-0.29%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	0.84%	+20	4.56%	6.05%	14.29%	-8.66	4	-15.95%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	0.77%	+19	2.76%	0.97%	3.35%	-3.20	1	-6.14%
SCHD	Schwab US Dividend Equity	All Cap Equities	0.77%	+18	7.60%	2.49%	9.14%	-6.95	3	-9.19%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.71%	+17	2.94%	3.03%	7.48%	-3.94	2	-8.07%
FXB	CurrencyShares British Pound	Currency	0.68%	+16	3.66%	3.51%	2.19%	-3.53	1	-14.88%
EWJ	iShares Japan Index	Japan Stock	0.65%	+15	0.76%	0.87%	9.91%	-5.58	1	-13.58%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.58%	+14	0.14%	0.68%	1.48%	-0.61	0	-0.92%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	0.47%	+13	3.19%	6.84%	12.62%	-6.97	4	-11.21%
IWM	Russell 2000	Small Blend	0.42%	+12	6.91%	5.20%	16.77%	-12.03	4	-15.55%
IYT	Dow Jones Transportation	Transportation Equities	0.41%	+11	10.41%	8.20%	19.09%	-11.79	6	-17.30%
EWK	iShares Belgium Index	Europe Stock	0.41%	+10	7.06%	8.99%	15.66%	-11.97	5	-23.57%
EWC	iShares Canada Index	Foreign Large Cap Equ	0.36%	+9	7.12%	7.12%	13.44%	-9.75	4	-12.51%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	0.36%	+8	3.63%	1.65%	5.18%	-4.85	1	-11.32%
EWQ	iShares France Index	Europe Stock	0.35%	+7	5.86%	10.07%	18.87%	-12.35	6	-15.39%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.33%	+6	0.08%	0.40%	0.86%	0.00	0	-0.23%
EWA	iShares Australia Index	Asia Pacific Equities	0.33%	+5	6.65%	10.96%	23.78%	-11.09	8	-16.88%
EWI	iShares Italy Index	Europe Stock	0.20%	+4	8.46%	14.16%	23.75%	-12.67	8	-25.55%
XME	SPDR S&P Metals & Mining	Commodity Producers	0.14%	+3	14.12%	10.51%	21.85%	-21.48	6	-41.21%
IYZ	Down Jones US Telecom	Commun. Equities	0.06%	+2	5.68%	0.71%	6.47%	-5.29	2	-22.58%
BSJI	Guggenheim BulletShares High Yield Cor	High Yield Bonds	0.00%	+1	0.00%	0.00%	0.00%	-100.00	-25	-100.00%
ACWW	iShares Edge MSCI Min Vol Global	Global Equities	-0.11%	-1	4.90%	2.27%	6.75%	-5.14	2	-8.68%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.26%	-2	3.16%	2.70%	6.58%	-5.02	2	-8.22%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	-0.48%	-3	6.89%	3.95%	11.71%	-10.55	3	-12.46%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-0.50%	-4	3.25%	3.11%	4.90%	-6.28	1	-8.27%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	-0.55%	-5	2.50%	2.59%	7.30%	-6.10	2	-8.15%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	-0.56%	-6	2.78%	2.06%	5.61%	-6.03	1	-8.01%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-0.59%	-7	1.93%	1.26%	4.19%	-5.21	1	-7.64%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-0.66%	-8	8.79%	15.37%	22.40%	-5.94	10	-64.60%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-0.75%	-9	3.84%	6.38%	14.08%	-11.23	3	-13.42%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	-0.89%	-10	2.66%	6.02%	15.19%	-9.92	3	-13.92%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-0.97%	-11	2.46%	9.67%	22.67%	-12.25	6	-49.70%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	-1.04%	-12	7.09%	3.77%	11.44%	-11.22	3	-13.28%
VIS	Vanguard Industrials	industrials Equities	-1.06%	-13	8.47%	6.05%	16.03%	-11.78	5	-15.41%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	-1.24%	-14	8.87%	-0.22%	6.44%	-6.55	2	-14.36%
XLI	Industrial Select Sector *	Industrial Equities	-1.37%	-15	8.59%	6.13%	15.34%	-11.75	5	-15.73%
XLU	Utilities Select Sector *	Utilities Equities	-1.44%	-16	9.26%	1.01%	7.89%	-6.57	3	-15.06%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-1.55%	-17	-1.33%	-0.78%	9.05%	-7.83	0	-13.72%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	-1.72%	-18	4.09%	9.67%	15.51%	-11.76	4	-19.04%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-1.72%	-19	6.43%	5.09%	13.50%	-16.27	2	-27.27%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	-1.78%	-20	1.77%	2.41%	10.17%	-9.38	1	-12.12%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	-1.83%	-21	2.43%	2.92%	10.68%	-10.13	1	-13.23%
FTGC	First Trust Global Tactical Commodity Str	Commodities	-1.85%	-22	6.82%	7.88%	14.23%	-13.85	4	-25.67%
VPU	Vanguard Utilities VIPERS	Utilities Equities	-2.09%	-23	9.03%	0.36%	7.18%	-7.69	2	-15.59%
IDU	Dow Jones US Utilities	Utilities Equities	-2.13%	-24	9.13%	0.72%	7.35%	-7.79	2	-15.72%
SDY	SPDR Dividend ETF	Large Value	-2.33%	-25	7.03%	3.42%	10.49%	-12.67	2	-13.63%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	-2.34%	-26	8.00%	4.82%	7.60%	-9.98	3	-15.54%
PKW	PowerShares Buyback Achievers	All Cap Equities	-2.34%	-27	5.99%	4.55%	12.14%	-14.28	2	-16.32%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	-2.39%	-28	0.51%	2.42%	10.08%	-9.53	1	-12.36%
IJR	S&P Sm.Cap 600	Small Blend	-2.40%	-29	8.45%	5.99%	15.41%	-16.60	3	-22.38%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	-2.67%	-30	5.06%	7.06%	14.57%	-15.20	3	-26.14%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	-2.70%	-31	-0.41%	-2.81%	6.70%	-9.16	-1	-16.82%
IVE	S&P 500/BARRA Value	Large Value	-2.90%	-32	6.92%	2.34%	8.65%	-13.37	1	-14.64%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	-3.06%	-33	8.85%	5.33%	13.50%	-15.79	3	-17.65%
IWS	Russell MidCap Value	Mid-Cap Value	-3.10%	-34	7.70%	4.81%	13.82%	-15.89	3	-17.67%
IWD	Russell 1000 Value	Large Value	-3.15%	-35	7.28%	2.80%	9.63%	-13.96	1	-15.30%
VYM	Vanguard High Div. Yield Index	Large Cap Value	-3.19%	-36	6.28%	1.52%	7.27%	-12.96	1	-14.07%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	-3.23%	-37	7.01%	7.61%	17.47%	-20.03	3	-31.10%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	-3.27%	-38	6.60%	2.55%	8.70%	-13.69	1	-15.06%
VTV	Vanguard Value	Large Cap Value	-3.29%	-39	6.76%	2.05%	7.92%	-13.53	1	-14.78%
EZA	iShares South Africa Index	Emerging Markets Equi	-3.39%	-40	9.94%	15.94%	27.98%	-20.62	8	-48.78%
ECH	iShares Chile Index	Latin America	-3.79%	-41	6.35%	13.65%	10.14%	-18.57	3	-51.66%
DJP	Bloomberg Commodity Index	Commodities	-3.95%	-42	10.09%	9.12%	15.40%	-18.41	4	-27.34%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	-3.97%	-43	8.05%	4.51%	14.84%	-18.41	2	-19.27%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	-4.20%	-44	3.40%	5.05%	12.08%	-17.64	1	-25.08%
UUP	PowerShares DB US Dollar Bullish	Currency	-4.23%	-45	-3.19%	-4.10%	-4.88%	-1.81	-3	-9.18%
HDV	iShares Core High Dividend	Large Cap Value Equiti	-4.32%	-46	5.80%	-0.57%	5.42%	-14.78	-1	-15.19%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-4.33%	-47	-0.47%	-1.89%	8.20%	-12.81	-2	-25.21%
DBC	PowerShares DB Commodity Index	Commodities	-4.39%	-48	6.89%	9.34%	19.70%	-19.30	4	-30.53%
EWP	iShares Spain Index	Europe Stock	-4.50%	-49	7.34%	9.02%	16.25%	-17.81	4	-34.66%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	-4.71%	-50	8.01%	4.13%	13.99%	-19.60	2	-20.43%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	-4.82%	-51	3.99%	5.08%	12.80%	-17.37	1	-30.92%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	-4.85%	-52	4.03%	4.70%	9.61%	-15.00	1	-20.51%
EWH	iShares Hong Kong Index	China Equities	-5.06%	-53	-1.12%	7.16%	3.45%	-12.51	-1	-21.67%
VBR	Vanguard SmallCap Value	Small Cap Value	-5.25%	-54	7.61%	4.54%	14.07%	-19.90	2	-23.02%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	-5.60%	-55	7.80%	5.04%	11.66%	-19.38	1	-23.35%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	-5.90%	-56	5.31%	1.38%	9.21%	-18.14	-1	-19.70%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-5.92%	-57	5.93%	2.84%	9.85%	-17.47	0	-20.85%
KIE	SPDR S&P Insurance	Specialty-Financial	-6.03%	-58	9.64%	6.76%	14.78%	-18.55	3	-69.21%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	-6.09%	-59	7.07%	3.58%	9.11%	-19.00	0	-19.40%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-6.10%	-60	5.79%	2.26%	10.22%	-18.88	0	-21.23%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	-6.30%	-61	5.28%	0.78%	5.54%	-16.90	-1	-17.79%
ICF	Cohen & Steers Realty	Real Estate	-6.55%	-62	2.29%	0.36%	4.36%	-13.73	-2	-20.16%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IYR	Dow Jones US Real Estate	Real Estate	-6.83%	-63	2.72%	1.49%	6.94%	-15.43	-1	-21.65%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-6.84%	-64	8.53%	5.71%	13.45%	-23.52	1	-28.78%
VNQ	Vanguard REIT Index	Real Estate	-6.95%	-65	2.69%	0.98%	6.32%	-15.51	-1	-21.47%
IWN	Russell 2000 Value	Small Value	-7.03%	-66	7.55%	4.32%	12.13%	-23.07	0	-27.57%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-7.03%	-67	-0.65%	-1.45%	9.86%	-20.68	-3	-31.88%
FXO	1st Trust Financials AlphaDEX	Financial Equities	-7.15%	-68	7.41%	6.59%	14.30%	-21.75	2	-24.13%
XLF	Financial Select Sector *	Financial Equities	-7.39%	-69	7.40%	3.59%	9.93%	-21.06	0	-22.20%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-7.50%	-70	4.41%	0.59%	0.07%	-16.98	-3	-40.16%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	-7.69%	-71	7.69%	4.85%	12.55%	-22.79	1	-71.02%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7.79%	-72	-4.66%	-8.01%	-15.07%	-0.78	-7	-32.39%
DVY	iShares Select Dividend Index	Large Cap Value	-7.87%	-73	7.81%	1.56%	7.60%	-20.59	-1	-21.86%
VFH	Vanguard Financials	Financials Equities	-7.87%	-74	7.28%	3.66%	10.43%	-21.93	0	-23.21%
IGE	iShares North American Natural Resource	Commodity Producers	-8.02%	-75	7.30%	3.33%	9.83%	-25.62	-1	-41.25%
EWZ	iShares Brazil Index	Latin America Stock	-8.13%	-76	14.43%	18.68%	36.85%	-31.85	10	-33.34%
EWU	iShares United Kingdom Index	Europe Stock	-8.69%	-77	3.10%	2.10%	6.83%	-22.62	-3	-30.65%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	-8.69%	-78	3.82%	4.66%	11.29%	-22.73	-1	-28.01%
VNQL	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-8.71%	-79	1.26%	3.48%	8.86%	-19.78	-2	-27.36%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-8.76%	-80	-0.86%	5.86%	13.74%	-22.58	-1	-34.22%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	-8.82%	-81	6.44%	4.57%	9.53%	-25.19	-1	-74.83%
DOG	ProShares Short Dow 30	Bear Market	-9.10%	-82	-5.82%	-5.57%	-12.46%	-6.01	-7	-48.09%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	-9.29%	-83	6.25%	0.42%	4.43%	-20.89	-2	-23.13%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-9.40%	-84	1.77%	4.00%	5.62%	-21.42	-3	-32.71%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	-9.78%	-85	-1.58%	0.08%	7.08%	-22.37	-4	-34.72%
ILF	iShares S&P 40 Latin America	Latin America Stock	-9.99%	-86	10.84%	14.68%	28.17%	-30.70	6	-40.46%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-10.19%	-87	5.50%	0.81%	5.47%	-23.66	-3	-24.35%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-10.51%	-88	0.90%	2.44%	6.68%	-22.23	-3	-25.99%
RPV	Guggenheim S&P 500 Pure Value	Large Value	-10.95%	-89	7.68%	4.94%	13.25%	-28.56	-1	-30.38%
RWM	ProShares Short Russell2000	Inverse Equities	-11.47%	-90	-6.96%	-7.21%	-17.36%	-4.18	-9	-44.10%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-11.51%	-91	6.87%	3.88%	12.82%	-36.77	-3	-63.20%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-11.80%	-92	-6.65%	-6.48%	-13.45%	-10.61	-9	-48.40%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-12.50%	-93	0.82%	-1.91%	4.55%	-21.33	-4	-27.88%
SCHH	Schwab U.S. REIT	Real Estate	-12.74%	-94	2.54%	-0.23%	2.94%	-23.50	-5	-27.76%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-12.74%	-95	-2.93%	-4.31%	-2.30%	-24.15	-8	-39.10%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-12.92%	-96	1.14%	1.56%	6.52%	-24.58	-4	-32.17%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	-12.92%	-97	1.15%	0.47%	4.52%	-24.50	-5	-27.47%
EWV	iShares Mexico Index	Latin America Stock	-13.03%	-98	3.80%	2.73%	16.58%	-27.44	-1	-43.14%
RWR	Wilshire REIT Fund	Real Estate	-13.49%	-99	1.45%	-0.54%	2.49%	-24.32	-5	-28.49%
GSG	iShares GSCI Commodity Index	Commodities.	-13.62%	-100	7.57%	9.98%	27.36%	-33.42	3	-42.31%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	-14.24%	-101	3.21%	-0.77%	8.56%	-26.40	-4	-31.91%
KBE	SPDR S&P Bank	Specialty-Financial	-15.20%	-102	6.64%	0.67%	6.06%	-33.15	-5	-38.95%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-15.31%	-103	7.41%	1.00%	6.14%	-33.93	-5	-41.34%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	-15.32%	-104	5.45%	1.38%	6.40%	-33.19	-5	-35.27%
HDGE	Ranger Equity Bear	Inverse Equities	-16.71%	-105	-6.57%	-9.98%	-22.99%	-12.50	-13	-58.24%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-17.09%	-106	3.98%	-0.83%	8.17%	-39.66	-7	-57.31%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
VDE	Vanguard Energy VIPERS	Energy Equities	-17.88%	-107	3.36%	-2.34%	5.58%	-38.37	-8	-53.94%
IXC	S&P Global Energy	Energy Equities	-18.26%	-108	3.09%	-2.14%	5.76%	-36.19	-7	-50.09%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-18.46%	-109	3.27%	-2.40%	5.57%	-37.90	-8	-54.16%
XLE	Energy Select Sector *	Energy Equities	-18.53%	-110	2.77%	-3.20%	4.66%	-37.41	-8	-52.45%
PSQ	ProShares Short QQQ	Inverse Equities	-20.49%	-111	-6.38%	-9.88%	-18.02%	-25.45	-15	-67.03%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-22.71%	-112	5.11%	2.44%	12.71%	-39.10	-5	-61.85%
UNG	U.S. Natural Gas Fund	Oil & Gas	-25.64%	-113	17.13%	-6.36%	-18.52%	-37.24	-11	-88.00%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-26.22%	-114	-5.69%	-8.67%	-4.65%	-44.40	-16	-65.42%