

HV ETF Cutline Report: As of 7/31/2026

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	22.77%	+217	-13.18%	-6.46%	-2.96%	67.65	11	-26.79%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	20.29%	+216	-9.99%	-1.56%	0.46%	51.98	10	-13.43%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	19.14%	+215	-1.47%	-0.41%	4.68%	39.79	11	-6.57%
SMH	VanEch Vectors Semiconductor	Technology Equities	17.99%	+214	-10.55%	-5.12%	-4.59%	50.09	7	-19.19%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	17.87%	+213	1.16%	19.32%	15.59%	21.51	14	-2.84%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	16.81%	+212	14.49%	8.55%	10.88%	41.25	19	-2.26%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	15.08%	+211	-0.86%	8.57%	12.83%	17.61	10	-4.72%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	13.99%	+210	1.37%	9.63%	16.23%	19.79	12	-2.25%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	13.97%	+209	-4.12%	10.02%	16.95%	18.66	10	-4.34%
GSG	iShares GSCI Commodity Index	Commodities.	13.70%	+208	10.90%	1.42%	-2.35%	38.94	12	-7.85%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	12.61%	+207	-8.58%	14.25%	9.13%	20.57	9	-15.51%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	12.47%	+206	1.12%	9.61%	15.04%	16.17	10	-1.10%
FXN	1st Trust Energy AlphaDEX	Energy Equities	12.16%	+205	9.67%	2.65%	4.74%	34.24	13	-4.62%
IYW	Dow Jones US Technology	Technology Equities	12.12%	+204	-3.78%	-1.33%	-0.25%	19.21	3	-8.43%
VGT	Vanguard Info Technology	Technolgy Equities	12.05%	+203	-2.77%	-1.85%	0.63%	20.09	4	-10.03%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	12.01%	+202	6.61%	12.59%	11.73%	17.34	12	-0.40%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	11.92%	+201	-0.19%	7.27%	12.71%	13.98	8	-2.41%
IWD	Russell 1000 Value	Large Value	11.91%	+200	1.85%	6.51%	7.66%	19.72	9	-0.09%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	11.88%	+199	-17.25%	-10.33%	-17.40%	61.59	4	-28.33%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	11.69%	+198	-2.39%	6.86%	5.54%	22.34	8	-17.40%
IYE	Dow Jones US Energy	Specialty-Natural Res.	11.64%	+197	11.42%	3.36%	6.85%	32.84	14	-4.62%
XLE	Energy Select Sector *	Energy Equities	11.60%	+196	12.08%	3.26%	6.91%	33.19	14	-4.81%
VDE	Vanguard Energy VIPERS	Energy Equities	11.47%	+195	11.87%	3.46%	6.06%	33.39	14	-5.07%
IXC	S&P Global Energy	Energy Equities	11.44%	+194	13.34%	2.73%	5.03%	32.91	14	-4.34%
DBC	PowerShares DB Commodity Index	Commodities	10.96%	+193	9.07%	0.75%	-2.81%	31.71	10	-7.07%
IWN	Russell 2000 Value	Small Value	10.91%	+192	-0.23%	5.63%	4.54%	22.09	8	-1.31%
KRE	SPDR S&P Region.Banking	Specialty-Financial	10.85%	+191	0.66%	8.39%	8.89%	17.36	9	-3.45%
IJR	S&P Sm.Cap 600	Small Blend	10.78%	+190	-0.92%	5.65%	5.14%	21.04	8	-1.92%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	10.51%	+189	2.24%	6.20%	8.58%	18.49	9	-2.78%
EWP	iShares Spain Index	Europe Stock	10.46%	+188	1.99%	8.26%	7.43%	14.04	8	0.00%
KBE	SPDR S&P Bank	Specialty-Financial	10.20%	+187	0.65%	8.62%	8.74%	14.76	8	-2.30%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	10.08%	+186	1.00%	8.97%	12.24%	11.65	8	-0.95%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	10.07%	+185	0.92%	5.64%	5.07%	21.43	8	-52.45%
IWS	Russell MidCap Value	Mid-Cap Value	9.90%	+184	0.61%	4.80%	5.81%	18.45	7	-1.38%
IJS	S&P SmallCap 600/BARRA Value	Small Value	9.83%	+183	0.44%	4.45%	4.76%	19.56	7	-21.52%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	9.83%	+182	8.46%	6.54%	8.74%	10.05	8	-13.69%
SCHD	Schwab US Dividend Equity	All Cap Equities	9.70%	+181	3.82%	3.62%	5.85%	22.02	9	-1.24%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	9.65%	+180	-6.88%	-2.24%	-0.73%	19.69	2	-13.22%
FXO	1st Trust Financials AlphaDEX	Financial Equities	9.57%	+179	2.09%	10.30%	11.12%	9.15	8	-1.50%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	9.49%	+178	3.38%	4.76%	8.10%	18.36	9	-2.23%
EWI	iShares Italy Index	Europe Stock	9.44%	+177	0.75%	6.13%	4.18%	13.38	6	-0.10%

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PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	9.44%	+176	0.55%	3.26%	4.17%	16.71	6	-68.79%
KIE	SPDR S&P Insurance	Specialty-Financial	9.42%	+175	0.61%	12.90%	13.96%	6.80	9	-31.54%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	9.31%	+174	2.85%	1.61%	2.14%	21.47	7	-38.48%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	9.26%	+173	1.21%	3.25%	4.48%	16.65	6	-0.41%
RWR	Wilshire REIT Fund	Real Estate	9.12%	+172	1.36%	4.36%	5.01%	18.03	7	-5.09%
IWM	Russell 2000	Small Blend	8.91%	+171	-2.58%	3.39%	2.47%	18.30	5	-3.08%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	8.79%	+170	-0.26%	5.88%	5.42%	16.30	7	-3.23%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	8.75%	+169	-3.40%	2.59%	4.23%	20.44	6	-3.40%
RPV	Guggenheim S&P 500 Pure Value	Large Value	8.71%	+168	2.96%	4.36%	7.42%	15.07	7	-1.82%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	8.64%	+167	0.18%	0.70%	1.78%	22.41	6	-28.20%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	8.46%	+166	2.34%	4.79%	6.79%	15.43	7	-1.31%
VTV	Vanguard Value	Large Cap Value	8.27%	+165	0.23%	3.74%	6.24%	15.16	6	-1.36%
DJP	Bloomberg Commodity Index	Commodities	8.24%	+164	6.02%	0.49%	-3.97%	25.98	7	-8.25%
HDV	iShares Core High Dividend	Large Cap Value Equiti	8.15%	+163	3.72%	4.51%	7.08%	18.12	8	-1.41%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	8.11%	+162	0.68%	2.58%	1.05%	17.65	5	-2.28%
VBR	Vanguard SmallCap Value	Small Cap Value	8.10%	+161	0.47%	4.40%	4.74%	15.51	6	-1.40%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	7.87%	+160	-0.44%	5.32%	6.64%	13.04	6	-0.53%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	7.86%	+159	-4.56%	10.67%	9.69%	10.45	7	-45.31%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	7.77%	+158	-0.78%	5.15%	5.80%	14.22	6	-0.78%
SCHH	Schwab U.S. REIT	Real Estate	7.74%	+157	1.72%	2.53%	3.19%	16.23	6	-53.92%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	7.67%	+156	-7.52%	-3.15%	-2.78%	19.88	2	-74.68%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	7.67%	+155	-4.22%	1.11%	0.30%	17.84	4	-39.06%
XLF	Financial Select Sector *	Financial Equities	7.66%	+154	1.43%	8.87%	11.12%	3.96	6	-1.15%
PKW	PowerShares Buyback Achievers	All Cap Equities	7.60%	+153	2.16%	6.58%	7.35%	9.43	6	-0.80%
VFH	Vanguard Financials	Financials Equities	7.55%	+152	1.27%	8.71%	10.39%	4.30	6	-1.21%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	7.52%	+151	-1.05%	1.77%	3.81%	14.90	5	-2.56%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	7.49%	+150	-0.83%	3.28%	4.27%	13.94	5	-51.05%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	7.47%	+149	0.96%	3.78%	6.86%	12.37	6	-1.35%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	7.40%	+148	3.04%	5.18%	3.65%	13.26	6	-0.53%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	7.35%	+147	-1.30%	1.64%	4.29%	15.06	5	-2.32%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	7.28%	+146	1.06%	8.25%	10.15%	3.54	6	-53.08%
EWN	iShares Netherlands Index	Europe Stock	7.27%	+145	-2.91%	1.86%	1.74%	17.17	4	-5.67%
RSP	Guggenheim S&P Equal Weight	Large Blend	7.16%	+144	0.00%	3.45%	5.35%	12.24	5	-1.23%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	7.09%	+143	-4.61%	0.83%	1.71%	17.64	4	-5.87%
IYF	Dow Jones US Financial Sector	Specialty-Financial	7.08%	+142	0.77%	7.72%	9.81%	4.44	6	-6.11%
SPYG	S&P 500 Growth	Large Cap Growth	7.07%	+141	-1.31%	0.51%	-0.36%	9.78	2	-4.45%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	7.04%	+140	0.64%	4.53%	4.69%	13.18	6	-35.38%
IVW	S&P 500/BARRA Growth	Large Growth	7.04%	+139	-1.36%	0.48%	-0.39%	9.73	2	-4.48%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	7.02%	+138	-1.36%	0.43%	-0.42%	9.71	2	-4.49%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	7.02%	+137	0.38%	2.90%	4.22%	10.42	4	-0.61%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	6.99%	+136	-1.47%	0.38%	-0.46%	10.06	2	-4.37%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	6.96%	+135	-4.47%	1.56%	2.10%	18.35	4	-6.45%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	6.96%	+134	1.36%	4.22%	5.83%	14.51	6	-2.23%
BBH	VanEck Vectors Biotech	Health & Biotech	6.95%	+133	-2.27%	9.34%	11.35%	8.61	7	-6.89%

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IWO	Russell 2000 Growth	Small Growth	6.92%	+132	-4.95%	1.20%	0.46%	14.75	3	-5.91%
VB	Vanguard SmallCap	Small Cap Blend	6.90%	+131	-2.16%	2.41%	2.42%	14.42	4	-2.63%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	6.87%	+130	-3.52%	1.84%	2.90%	12.93	4	-4.08%
VO	Vanguard Mid-Cap	Mid-Cap Blend	6.85%	+129	0.05%	3.08%	4.93%	11.57	5	-0.49%
IYT	Dow Jones Transportation	Transportation Equities	6.85%	+128	-2.87%	0.33%	5.09%	13.93	4	-5.69%
ICF	Cohen & Steers Realty	Real Estate	6.80%	+127	1.43%	0.55%	1.68%	15.57	5	-45.26%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	6.77%	+126	-1.27%	2.82%	4.78%	11.81	5	-2.51%
IYZ	Down Jones US Telecom	Commun. Equities	6.77%	+125	-0.22%	-3.38%	-0.72%	21.36	4	-10.47%
XLI	Industrial Select Sector *	Industrial Equities	6.74%	+124	-3.08%	3.25%	3.83%	15.94	5	-3.08%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	6.74%	+123	0.56%	4.16%	4.29%	12.35	5	-14.56%
FTGC	First Trust Global Tactical Commodity Str	Commodities	6.72%	+122	4.10%	2.33%	-1.83%	24.58	7	-8.01%
VHT	Vanguard Health Care	Health & Biotech Equiti	6.66%	+121	-0.32%	7.28%	13.32%	5.89	7	-2.69%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	6.62%	+120	1.83%	4.62%	3.04%	13.62	6	-9.55%
DVY	iShares Select Dividend Index	Large Cap Value	6.53%	+119	1.74%	3.74%	5.86%	14.22	6	-2.55%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	6.50%	+118	-0.88%	1.40%	1.51%	10.03	3	-1.59%
IJH	S&P MidCap 400	Mid-Cap Blend	6.48%	+117	-1.50%	1.78%	1.73%	14.05	4	-2.39%
SCHB	Schwab U.S. Broad Market	All Cap Equities	6.48%	+116	-0.83%	1.41%	1.51%	9.99	3	-23.89%
VYM	Vanguard High Div. Yield Index	Large Cap Value	6.48%	+115	1.14%	2.35%	4.18%	12.85	5	-1.15%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	6.47%	+114	-1.09%	2.87%	5.68%	9.10	4	-1.09%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	6.46%	+113	-5.83%	-1.18%	-5.77%	18.90	2	-10.86%
IWV	Russell 3000 Index	All Cap Equities	6.43%	+112	-0.83%	1.47%	1.57%	9.83	3	-1.42%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	6.40%	+111	-4.82%	-2.42%	-3.27%	11.99	0	-7.80%
SPY	SPDR S&P 500	Large Cap Blend	6.40%	+110	-0.57%	1.29%	1.28%	9.55	3	-1.65%
IVV	S&P 500	Large Blend	6.39%	+109	-0.59%	1.27%	1.26%	9.55	3	-1.67%
MDY	MidCap Trust Series I	Mid-Cap Blend	6.36%	+108	-1.48%	1.74%	1.64%	13.76	4	-2.42%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	6.35%	+107	-0.57%	1.28%	1.27%	9.49	3	-1.66%
VTI	Total Stock Market VIPERs	All Cap Equities	6.34%	+106	-0.93%	1.33%	1.47%	9.82	3	-1.64%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	6.34%	+105	-0.71%	1.34%	1.52%	9.40	3	-22.91%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	6.31%	+104	4.08%	2.28%	5.00%	16.10	7	-1.96%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	6.29%	+103	-5.39%	-0.44%	-4.27%	20.61	3	-9.69%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	6.27%	+102	-0.75%	3.22%	3.98%	12.31	5	-1.42%
VV	Vanguard LargeCap	Large Cap Blend	6.26%	+101	-0.71%	1.13%	1.34%	9.15	3	-1.81%
IWB	Russell 1000 Index	Large Blend	6.24%	+100	-0.87%	1.33%	1.50%	9.36	3	-1.54%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	6.13%	+99	-3.85%	-0.37%	-0.12%	15.40	3	-5.89%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	6.12%	+98	-3.51%	-0.52%	-0.75%	15.48	3	-56.47%
IYH	Dow Jones US Healthcare	Specialty-Health	6.09%	+97	-0.34%	6.38%	13.11%	4.98	6	-2.77%
ACWI	iShares MSCI ACWI	Global Equities	6.06%	+96	-0.97%	1.32%	0.68%	10.56	3	-2.21%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	6.04%	+95	-1.16%	-0.07%	-1.58%	14.96	3	-4.85%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	6.02%	+94	1.27%	4.39%	4.18%	11.47	5	-43.31%
FEZ	SPDR Euro Stoxx 50	Europe Stock	6.02%	+93	0.35%	4.32%	4.01%	8.36	4	-0.41%
EWC	iShares Canada Index	Foreign Large Cap Equ	6.01%	+92	2.29%	2.34%	2.24%	10.12	4	-0.75%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	6.00%	+91	0.36%	6.23%	13.28%	5.01	6	-2.82%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	6.00%	+90	-4.34%	-0.33%	2.70%	12.82	3	-6.03%
IYR	Dow Jones US Real Estate	Real Estate	5.96%	+89	1.80%	2.49%	2.26%	11.93	5	-9.51%

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GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	5.91%	+88	0.04%	1.73%	2.10%	7.88	3	-0.96%
VT	Vanguard Total World Stock Index	Global Equities	5.83%	+87	-1.24%	1.42%	0.44%	10.49	3	-2.19%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	5.82%	+86	-1.77%	2.10%	-0.30%	13.05	3	-2.45%
IYJ	Dow Jones US Industrial	Industrial Equities	5.81%	+85	-2.14%	4.28%	4.23%	10.63	4	-15.05%
VNQ	Vanguard REIT Index	Real Estate	5.81%	+84	1.76%	2.23%	2.41%	11.82	5	-14.71%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	5.80%	+83	5.39%	2.21%	-0.43%	12.50	5	-2.18%
EWU	iShares United Kingdom Index	Europe Stock	5.77%	+82	2.52%	4.38%	3.66%	10.07	5	-0.55%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	5.70%	+81	-5.15%	-0.77%	-5.67%	17.14	1	-10.00%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	5.67%	+80	0.06%	2.52%	4.87%	8.82	4	-1.06%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	5.63%	+79	-4.43%	4.45%	7.24%	11.63	5	-4.43%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	5.63%	+78	-1.73%	2.12%	-0.53%	12.63	3	-2.79%
IVE	S&P 500/BARRA Value	Large Value	5.61%	+77	0.35%	2.28%	3.32%	9.26	4	-1.16%
VIS	Vanguard Industrials	industrials Equities	5.57%	+76	-3.99%	1.29%	1.64%	15.44	4	-4.42%
EZU	European Monetary Union Index	Europe Stock	5.53%	+75	-0.44%	2.87%	2.54%	8.53	3	-0.51%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	5.51%	+74	4.86%	6.32%	0.95%	11.95	6	-1.26%
VGK	Vanguard European	Europe Equities	5.49%	+73	0.69%	3.97%	2.80%	8.35	4	-0.44%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	5.42%	+72	-1.04%	1.24%	0.15%	4.75	1	-18.06%
ACWX	iShares MSCI ACWI ex US	Global Equities	5.38%	+71	-1.54%	1.80%	-0.71%	12.10	3	-2.97%
EWJ	iShares Japan Index	Japan Stock	5.31%	+70	-3.02%	1.84%	0.18%	14.43	3	-4.72%
IEV	S&P Europe 350 Index	Europe Stock	5.30%	+69	0.53%	3.80%	2.67%	8.29	4	-0.44%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	5.30%	+68	1.91%	5.84%	4.41%	9.60	5	-2.13%
VXUS	Vanguard Total International Stock	Global Equities	5.27%	+67	-1.83%	1.88%	-0.98%	12.13	3	-2.84%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	5.23%	+66	-1.38%	3.66%	4.50%	8.28	4	-1.38%
XRT	SPDR S&P Retail *	Consumer Discretionar	5.22%	+65	2.47%	8.65%	5.97%	5.26	6	-13.81%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	5.18%	+64	0.11%	3.25%	1.56%	9.94	4	-0.62%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	5.16%	+63	4.38%	3.37%	4.51%	5.68	4	-5.28%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	5.12%	+62	-0.37%	4.68%	6.62%	9.70	5	-2.31%
EWK	iShares Belgium Index	Europe Stock	5.11%	+61	0.26%	0.97%	2.43%	10.86	4	-2.67%
VBK	Vanguard SmallCap Growth	Small Cap Growth	5.09%	+60	-5.62%	-0.49%	-0.91%	12.69	1	-6.90%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	5.08%	+59	-5.40%	-2.70%	0.90%	10.49	1	-8.38%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	4.96%	+58	-3.30%	-3.21%	-2.70%	14.18	1	-8.03%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	4.93%	+57	-0.06%	2.81%	0.98%	9.83	3	-0.64%
IXUS	iShares Core MSCI Total International Sto	Global Equities	4.86%	+56	-1.73%	1.32%	-1.54%	11.70	2	-3.44%
SDY	SPDR Dividend ETF	Large Value	4.86%	+55	0.02%	3.38%	4.72%	11.38	5	-2.33%
IGE	iShares North American Natural Resource	Commodity Producers	4.84%	+54	6.42%	0.67%	-0.40%	19.58	7	-5.54%
EWA	iShares Australia Index	Asia Pacific Equities	4.82%	+53	3.57%	4.56%	-0.68%	12.03	5	-3.04%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	4.78%	+52	0.78%	3.94%	4.77%	11.66	5	-3.76%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	4.71%	+51	6.32%	1.83%	-2.36%	16.48	6	-4.61%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	4.64%	+50	3.03%	4.09%	2.44%	8.97	5	-1.64%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	4.62%	+49	-2.22%	-1.30%	-2.03%	4.57	0	-6.22%
VUG	Vanguard Growth	Large Cap Growth	4.61%	+48	-1.71%	-0.85%	-1.89%	4.78	0	-5.64%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	4.58%	+47	1.37%	4.26%	5.57%	9.06	5	-2.24%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	4.55%	+46	-5.35%	-1.30%	-6.51%	15.46	1	-9.76%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	4.37%	+45	-2.98%	0.68%	2.37%	5.87	1	-3.60%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
ILF	iShares S&P 40 Latin America	Latin America Stock	4.28%	+44	3.63%	6.73%	-2.91%	16.16	6	-10.46%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	4.18%	+43	-1.26%	2.50%	-2.12%	10.02	2	-3.25%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	4.02%	+42	-1.22%	1.09%	1.85%	6.73	2	-32.53%
EWL	iShares Switzerland Index	Europe Stock	3.76%	+41	-0.85%	3.52%	2.20%	5.34	3	-2.95%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	3.73%	+40	-0.20%	4.84%	9.45%	2.94	4	-18.53%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	3.61%	+39	-7.07%	-4.86%	-4.27%	14.75	0	-12.80%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	3.54%	+38	-2.20%	1.24%	-2.96%	9.28	1	-4.07%
EWD	iShares Sweden Index	Europe Stock	3.48%	+37	2.45%	2.75%	1.81%	6.34	3	-4.33%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	3.28%	+36	0.08%	3.76%	4.96%	6.73	4	-2.23%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	3.17%	+35	-0.94%	0.45%	-2.25%	8.22	1	-2.99%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	3.15%	+34	-0.11%	4.20%	-1.64%	7.80	3	-4.25%
EWQ	iShares France Index	Europe Stock	3.07%	+33	1.04%	2.62%	1.73%	3.47	2	-3.72%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	3.00%	+32	1.89%	3.13%	2.88%	4.83	3	-0.58%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	2.97%	+31	1.20%	5.06%	5.25%	2.34	3	-3.13%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	2.96%	+30	0.04%	2.39%	4.15%	4.00	3	-0.64%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	2.86%	+29	4.64%	-0.10%	-3.75%	14.15	4	-6.35%
EWV	iShares Mexico Index	Latin America Stock	2.85%	+28	0.50%	2.28%	-3.83%	10.79	2	-5.44%
XLK	Technology Select *	Technology Equities	2.82%	+27	-4.48%	-2.75%	-0.10%	21.80	4	-42.34%
MOO	VanEck Vectors Agribusiness	Commodity Producers	2.82%	+26	0.34%	3.97%	0.07%	12.27	4	-24.56%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	2.75%	+25	-2.93%	1.28%	-0.92%	6.59	1	-3.17%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	2.67%	+24	2.07%	1.07%	-2.62%	5.05	1	-4.60%
EWZ	iShares Brazil Index	Latin America Stock	2.65%	+23	4.95%	7.76%	-6.31%	15.36	5	-24.29%
XLP	Consumer Staples Select *	Consumer Staples	2.63%	+22	1.13%	1.93%	1.03%	9.49	3	-5.51%
EWG	iShares Germany Index	Europe Stock	2.26%	+21	0.45%	1.76%	0.47%	0.82	1	-3.84%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	2.20%	+20	0.98%	2.07%	0.08%	9.08	3	-5.63%
XLB	Materials Select Sector *	Materials	2.14%	+19	-2.98%	-0.40%	-2.25%	11.20	1	-5.95%
IYM	Dow Jones US Basic Mat's	Materials	2.07%	+18	-3.44%	-3.24%	-4.55%	14.12	1	-7.33%
EWH	iShares Hong Kong Index	China Equities	1.89%	+17	8.71%	5.77%	-4.94%	8.61	5	-17.86%
IGV	iShares North American Tech-Software	Technology Equities	1.77%	+16	-0.22%	-1.32%	3.76%	-10.51	-2	-78.82%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	1.66%	+15	1.46%	4.65%	4.56%	6.49	4	-7.76%
UUP	PowerShares DB US Dollar Bullish	Currency	1.62%	+14	-0.53%	0.54%	3.04%	4.22	2	-8.15%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	1.42%	+13	2.16%	5.06%	1.39%	2.57	3	-36.72%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	0.98%	+12	0.98%	2.79%	3.52%	-1.67	1	-8.98%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	0.81%	+11	-1.76%	2.02%	-1.79%	-0.67	-1	-5.19%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	0.73%	+10	-1.78%	0.04%	1.98%	7.71	2	-5.55%
IWF	Russell 1000 Growth	Large Growth	0.70%	+9	-3.80%	-3.56%	-4.23%	0.00	-3	-8.12%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	0.67%	+8	-1.41%	-0.56%	-5.77%	6.17	0	-6.21%
FXB	CurrencyShares British Pound	Currency	0.66%	+7	1.30%	1.21%	-0.99%	-0.05	0	-10.85%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	0.62%	+6	-3.85%	-1.95%	-4.28%	4.11	-1	-26.29%
IWY	Russell Top 200 Growth	Small Growth	0.58%	+5	-3.96%	-4.05%	-4.62%	-0.20	-3	-8.53%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.25%	+4	0.20%	0.26%	0.31%	0.39	0	-0.18%
RWX	SPDR DJ Wil Intern. RE	Real Estate	0.10%	+3	2.60%	6.17%	-0.71%	0.18	2	-34.93%
JXI	iShares S&P Global Utilities	Utilities Equities	0.01%	+2	-1.49%	-0.17%	-1.90%	6.43	1	-6.36%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%

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IWP	Russell MidCap Growth	Mid-Cap Growth	-0.03%	-1	-4.97%	-1.57%	-0.25%	0.07	-2	-6.40%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.31%	-2	-0.12%	-0.10%	-0.20%	-0.33	0	-0.81%
VAW	Vanguard Materials VIPERS	Materials	-0.34%	-3	-3.96%	-2.19%	-4.45%	7.38	-1	-8.71%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	-0.40%	-4	-4.01%	-2.51%	-7.29%	5.02	-2	-7.47%
EWM	iShares Malaysia Index	Emerging Markets Equi	-0.42%	-5	3.08%	0.61%	-7.36%	2.63	0	-23.01%
IYC	iShares US Consumer Services	Consumer Discretionar	-0.53%	-6	-0.77%	1.56%	-1.60%	-1.93	-1	-63.49%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	-0.56%	-7	0.02%	-1.29%	-1.47%	0.40	-1	-5.95%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.63%	-8	0.02%	0.17%	-0.36%	-0.99	0	-5.53%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.66%	-9	0.04%	0.17%	-0.41%	-1.11	0	-6.82%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	-0.69%	-10	-1.63%	1.07%	-3.42%	-2.78	-2	-6.77%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.69%	-11	-0.02%	0.10%	-0.41%	-1.07	0	-6.80%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-0.74%	-12	1.99%	4.53%	-3.06%	0.00	1	-27.18%
FXE	CurrencyShares Euro Currency Trust	Currency	-0.76%	-13	0.87%	0.19%	-2.04%	-1.82	-1	-11.60%
FXV	CurrencyShares Japanese Yen Trust	Currency	-0.77%	-14	1.89%	0.61%	-1.60%	-1.72	0	-40.37%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	-0.86%	-15	-0.49%	0.06%	-0.82%	-1.43	-1	-10.67%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-0.89%	-16	-1.15%	-0.78%	-1.03%	-0.78	-1	-8.80%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-0.92%	-17	-0.49%	-0.05%	-0.87%	-1.57	-1	-70.54%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-0.93%	-18	-0.29%	0.01%	-0.64%	-1.39	-1	-5.56%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.96%	-19	-0.31%	-0.05%	-0.82%	-1.68	-1	-12.24%
IDU	Dow Jones US Utilities	Utilities Equities	-1.01%	-20	-2.06%	0.14%	-0.40%	3.72	0	-36.52%
BSV	Vanguard Short Term Bond	Total Bond Market	-1.04%	-21	-0.24%	-0.03%	-0.73%	-1.56	-1	-6.87%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-1.12%	-22	-0.48%	-0.16%	-0.96%	-1.86	-1	-11.69%
XLV	Utilities Select Sector *	Utilities Equities	-1.18%	-23	-2.10%	0.00%	-0.83%	3.89	0	-7.08%
FXI	iShares China 25 Index	China Equities	-1.19%	-24	12.34%	5.04%	-1.99%	-4.67	3	-32.99%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-1.20%	-25	0.00%	-0.34%	-1.26%	-2.90	-1	-12.94%
FLT	Fidelity Limited Term Bond	Corporate Bonds	-1.27%	-26	-0.66%	-0.46%	-1.05%	-1.62	-1	-5.75%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-1.31%	-27	-1.75%	-0.78%	-1.55%	-1.68	-1	-19.76%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	-1.33%	-28	-0.53%	-0.28%	-1.01%	-2.21	-1	-9.04%
GVI	iShares Lehman Interm. Govt/Credit	Total Bond Market	-1.34%	-29	-0.55%	-0.19%	-1.07%	-1.91	-1	-11.03%
VNQ	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-1.35%	-30	0.70%	4.71%	-3.54%	0.41	1	-29.34%
MUB	iShares S&P National Muni Bond	National Munis	-1.35%	-31	-1.79%	-1.24%	-1.27%	-1.37	-1	-10.43%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-1.36%	-32	-3.52%	-0.08%	-12.63%	10.58	-1	-19.23%
BNDX	Vanguard Total International Bond	Total Bond Market	-1.36%	-33	-0.93%	-0.50%	-0.77%	-1.14	-1	-19.33%
VPU	Vanguard Utilities VIPERS	Utilities Equities	-1.56%	-34	-2.25%	-0.59%	-1.38%	3.34	0	-7.12%
IEI	iShares Lehman 3-7 Yr. Tresury	Government Bonds	-1.72%	-35	-0.61%	-0.21%	-1.33%	-2.40	-1	-13.14%
PZA	Pshares Insured National Munis	National Munis	-1.75%	-36	-3.01%	-2.18%	-2.01%	-1.42	-2	-16.93%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-1.79%	-37	-1.80%	-1.08%	-1.85%	-2.36	-2	-20.93%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	-1.81%	-38	-1.17%	-0.78%	-2.09%	-2.47	-2	-14.36%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-1.88%	-39	-0.88%	-1.42%	-3.94%	-1.58	-2	-24.35%
INDA	iShares MSCI India	Emerging Markets Equi	-1.88%	-40	-0.16%	5.20%	-0.08%	-7.86	-1	-15.88%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-1.94%	-41	-0.78%	-0.36%	-1.50%	-2.64	-1	-17.64%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-1.95%	-42	-0.73%	-0.37%	-1.53%	-2.67	-1	-17.20%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-2.00%	-43	-1.06%	-0.71%	-1.58%	-2.48	-1	-20.67%

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SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	-2.01%	-44	-0.80%	-1.44%	-2.87%	-1.51	-2	-18.33%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-2.05%	-45	-1.24%	-0.82%	-1.79%	-2.48	-2	-19.28%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-2.08%	-46	-1.31%	-0.81%	-1.82%	-2.51	-2	-18.61%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-2.14%	-47	-1.30%	-0.87%	-1.90%	-2.61	-2	-20.03%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-2.23%	-48	-1.37%	-0.79%	-1.97%	-2.97	-2	-16.37%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-2.27%	-49	-1.20%	-0.67%	-1.91%	-3.00	-2	-19.95%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-2.29%	-50	0.23%	-0.09%	-2.99%	-3.60	-2	-30.94%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-2.33%	-51	-1.47%	-0.82%	-1.98%	-2.78	-2	-20.05%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-2.39%	-52	-0.79%	-1.48%	-3.38%	-2.07	-2	-17.75%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-2.60%	-53	-1.31%	-0.72%	-2.12%	-3.34	-2	-24.47%
BAB	PowerShares Build America Bond Portfoli	National Munis	-2.76%	-54	-2.09%	-1.72%	-2.49%	-3.38	-2	-24.13%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-2.80%	-55	-1.50%	-0.95%	-2.17%	-3.70	-2	-23.02%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-2.90%	-56	-3.37%	-2.56%	-3.46%	-3.42	-3	-32.41%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-2.97%	-57	-2.23%	-1.77%	-2.70%	-3.58	-3	-23.64%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	-3.14%	-58	-6.83%	0.17%	1.15%	0.71	-1	-17.40%
ECH	iShares Chile Index	Latin America	-3.24%	-59	-0.83%	1.84%	-5.55%	-2.65	-2	-29.98%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-3.26%	-60	-1.45%	-0.95%	-3.62%	-3.89	-2	-30.41%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-3.78%	-61	-1.74%	-1.65%	-4.11%	-4.54	-3	-30.64%
MCHI	iShares MSCI China	China Equities	-4.01%	-62	7.27%	2.50%	-4.32%	-7.11	0	-42.59%
VOX	Vanguard Telecom Serv's	Communication Equitie	-4.13%	-63	-3.89%	-3.58%	-8.06%	-6.12	-5	-9.27%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-4.38%	-64	-3.00%	-2.34%	-3.71%	-5.05	-4	-43.98%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-4.50%	-65	-3.69%	-3.40%	-4.17%	-5.09	-4	-36.27%
ITB	iShares DJ US Home Construction	Building and Constructi	-4.51%	-66	-6.88%	1.55%	1.44%	-2.04	-1	-27.06%
BLV	Vanguard Long Term Bond	Long-Term Bond	-4.58%	-67	-3.47%	-3.04%	-4.06%	-5.09	-4	-43.86%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-5.15%	-68	-0.55%	4.94%	0.09%	-11.24	-2	-23.58%
TLT	iShares 20+ Treas. Bd	Government Bonds	-5.33%	-69	-3.74%	-3.30%	-4.45%	-5.63	-4	-52.06%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-6.15%	-70	0.77%	4.85%	7.14%	-15.51	-1	-85.86%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6.15%	-71	0.94%	-1.69%	-1.34%	-7.97	-3	-80.10%
DOG	ProShares Short Dow 30	Bear Market	-6.21%	-72	1.36%	-3.22%	-5.50%	-7.83	-4	-75.79%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7.22%	-73	0.09%	-5.51%	-3.74%	-10.66	-5	-68.28%
EZA	iShares South Africa Index	Emerging Markets Equi	-7.32%	-74	-1.56%	-1.17%	-11.27%	-7.53	-5	-22.03%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-8.55%	-75	-6.05%	-6.55%	-7.14%	-8.54	-7	-66.66%
XME	SPDR S&P Metals & Mining	Commodity Producers	-9.12%	-76	-5.12%	-15.13%	-16.78%	-2.86	-10	-24.23%
RWM	ProShares Short Russell2000	Inverse Equities	-9.37%	-77	2.84%	-4.04%	-3.03%	-15.88	-5	-78.18%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-9.45%	-78	-6.74%	-7.26%	-7.79%	-9.57	-8	-69.42%
HDGE	Ranger Equity Bear	Inverse Equities	-9.56%	-79	-3.01%	-9.29%	-9.02%	-5.56	-7	-86.53%
IAU	iShares Gold Trust	Precious Metals	-10.13%	-80	-2.72%	-6.22%	-14.29%	-6.16	-7	-25.01%
GLD	SPDR Gold Shares	Precious Metals	-10.20%	-81	-2.77%	-6.23%	-14.35%	-6.25	-7	-25.08%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-14.67%	-82	0.88%	-7.54%	-19.57%	-19.76	-11	-40.69%
SIL	Global X Silver Miners	Commodity Producers	-15.77%	-83	-7.47%	-6.98%	-24.16%	-11.70	-13	-37.52%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-15.93%	-84	-5.89%	-6.01%	-21.66%	-13.61	-12	-36.03%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-15.95%	-85	-5.86%	-7.11%	-22.45%	-13.40	-12	-35.86%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-17.71%	-86	-8.20%	-5.17%	-24.20%	-16.16	-13	-38.93%
SLV	iShares Silver Trust	Precious Metals	-18.80%	-87	-6.68%	-14.96%	-28.28%	-18.72	-17	-50.42%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-49.02%	-88	-14.39%	-30.52%	-52.11%	-58.79	-39	-84.04%