

HV ETF Cutline Report: As of 8/1/2025

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
PPLT	ETFS Physical Platinum Shares	Precious Metals	25.22%	+231	-4.08%	12.20%	31.68%	44.55	21	-9.70%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	20.81%	+230	4.10%	7.60%	19.87%	34.70	17	-18.36%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	20.59%	+229	-1.24%	2.65%	5.06%	58.20	16	-3.66%
SIL	Global X Silver Miners	Commodity Producers	19.57%	+228	-4.65%	-1.61%	11.77%	49.76	14	-11.21%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	19.51%	+227	0.83%	7.75%	22.46%	38.83	17	-26.57%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	18.69%	+226	-1.35%	1.61%	4.13%	54.67	15	-3.73%
EWP	iShares Spain Index	Europe Stock	17.94%	+225	0.47%	2.02%	8.48%	43.38	14	-2.09%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	17.54%	+224	0.00%	2.95%	23.47%	46.06	18	-29.44%
XME	SPDR S&P Metals & Mining	Commodity Producers	17.07%	+223	4.68%	12.42%	23.99%	27.59	17	-7.64%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	16.19%	+222	-5.78%	-5.75%	1.09%	52.12	10	-8.70%
SMH	VanEck Vectors Semiconductor	Technology Equities	16.07%	+221	1.50%	12.35%	27.10%	17.25	15	-4.16%
EWH	iShares Hong Kong Index	China Equities	13.66%	+220	2.57%	3.99%	10.79%	22.03	10	-27.65%
EWI	iShares Italy Index	Europe Stock	13.63%	+219	-0.08%	-0.97%	4.41%	32.97	9	-4.03%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	12.70%	+218	0.93%	1.63%	6.48%	27.32	9	-3.30%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	12.64%	+217	0.26%	3.54%	9.53%	23.48	9	-3.83%
SLV	iShares Silver Trust	Precious Metals	12.42%	+216	0.48%	2.75%	12.72%	27.57	11	-5.96%
IYW	Dow Jones US Technology	Technology Equities	11.98%	+215	1.73%	8.38%	19.50%	11.11	10	-2.31%
XLK	Technology Select *	Technology Equities	11.25%	+214	0.84%	7.85%	18.14%	10.56	9	-2.88%
IAU	iShares Gold Trust	Precious Metals	11.18%	+213	0.59%	1.31%	0.83%	27.83	8	-2.24%
GLD	SPDR Gold Shares	Precious Metals	11.10%	+212	0.57%	1.29%	0.74%	27.66	8	-2.27%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	10.95%	+211	2.16%	0.84%	6.38%	21.42	8	-5.89%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	10.92%	+210	-0.64%	9.16%	22.33%	10.09	10	-65.60%
EZA	iShares South Africa Index	Emerging Markets Equi	10.70%	+209	-0.76%	-0.95%	5.51%	27.49	8	-29.68%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	10.54%	+208	1.32%	7.91%	12.83%	12.81	9	-13.84%
VGT	Vanguard Info Technology	Technolgy Equities	10.42%	+207	0.95%	7.66%	18.07%	8.46	9	-2.89%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	10.40%	+206	0.82%	1.92%	6.76%	19.64	7	-8.09%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	10.25%	+205	-1.44%	-1.33%	4.03%	21.81	6	-12.88%
EWV	iShares Mexico Index	Latin America Stock	10.20%	+204	-2.47%	-2.68%	2.55%	27.30	6	-15.54%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	10.00%	+203	0.08%	2.65%	8.44%	16.69	7	-5.94%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	9.93%	+202	5.48%	5.78%	7.12%	18.13	9	0.00%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	9.75%	+201	1.48%	5.90%	15.20%	10.16	8	-2.14%
SPYG	S&P 500 Growth	Large Cap Growth	9.69%	+200	1.48%	5.83%	15.12%	10.08	8	-2.17%
IVW	S&P 500/BARRA Growth	Large Growth	9.68%	+199	1.43%	5.85%	15.10%	10.04	8	-2.20%
EWG	iShares Germany Index	Europe Stock	9.63%	+198	-3.50%	-4.16%	-0.05%	28.06	5	-5.80%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	9.39%	+197	0.09%	2.60%	9.93%	15.40	7	-1.06%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	9.30%	+196	1.38%	5.65%	14.69%	9.53	8	-2.21%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	9.14%	+195	1.39%	5.59%	15.02%	8.28	8	-2.45%
MCHI	iShares MSCI China	China Equities	9.10%	+194	3.48%	2.91%	6.14%	20.61	8	-41.85%
JXI	iShares S&P Global Utilities	Utilities Equities	9.02%	+193	2.79%	3.38%	5.26%	17.86	7	-0.50%
VUG	Vanguard Growth	Large Cap Growth	8.96%	+192	1.44%	5.46%	14.78%	8.43	8	-2.39%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	8.95%	+191	1.04%	3.35%	9.05%	14.85	7	-18.79%

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PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	8.91%	+190	0.30%	0.46%	5.26%	19.42	6	-3.85%
IWF	Russell 1000 Growth	Large Growth	8.76%	+189	1.56%	5.97%	15.25%	7.55	8	-2.15%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	8.69%	+188	-0.30%	4.71%	12.25%	11.46	7	-79.19%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	8.63%	+187	1.71%	2.35%	6.97%	15.32	7	-4.37%
EWK	iShares Belgium Index	Europe Stock	8.61%	+186	-0.64%	-1.62%	4.64%	19.58	5	-5.82%
FXI	iShares China 25 Index	China Equities	8.50%	+185	1.43%	0.66%	5.74%	20.99	7	-32.38%
VOX	Vanguard Telecom Serv's	Communication Equitie	8.49%	+184	1.13%	4.59%	13.89%	10.67	8	-1.96%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	8.36%	+183	-0.19%	4.09%	11.54%	12.63	7	-2.47%
IWY	Russell Top 200 Growth	Small Growth	8.30%	+182	1.45%	5.85%	14.94%	6.43	7	-2.21%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	8.23%	+181	0.22%	-1.37%	2.48%	20.56	5	-3.96%
XLI	Industrial Select Sector *	Industrial Equities	8.21%	+180	0.56%	3.32%	10.01%	13.65	7	-3.39%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	8.13%	+179	0.27%	2.73%	7.33%	15.26	6	-16.84%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	8.12%	+178	0.25%	2.41%	7.87%	14.71	6	-13.76%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	8.09%	+177	0.34%	4.52%	13.51%	8.34	7	-2.51%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	8.03%	+176	-0.55%	-0.67%	1.04%	19.11	5	-2.96%
VIS	Vanguard Industrials	industrials Equities	7.95%	+175	0.76%	3.98%	10.70%	12.19	7	-3.42%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	7.85%	+174	0.66%	3.16%	7.21%	13.89	6	-12.42%
XLU	Utilities Select Sector *	Utilities Equities	7.73%	+173	4.62%	5.68%	6.93%	13.36	8	0.00%
VPU	Vanguard Utilities VIPERS	Utilities Equities	7.66%	+172	4.59%	5.70%	6.79%	13.39	8	0.00%
EWC	iShares Canada Index	Foreign Large Cap Equ	7.62%	+171	-0.69%	1.04%	7.02%	13.80	5	-2.78%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	7.58%	+170	-1.04%	1.86%	5.01%	15.02	5	-30.15%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	7.56%	+169	-1.42%	0.54%	3.11%	15.13	4	-29.93%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	7.49%	+168	-0.87%	-0.46%	4.36%	17.15	5	-4.24%
EWU	iShares United Kingdom Index	Europe Stock	7.49%	+167	1.32%	-1.02%	4.31%	17.82	6	-2.35%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	7.44%	+166	1.16%	5.16%	13.79%	5.99	7	-29.16%
EZU	European Monetary Union Index	Europe Stock	7.40%	+165	-2.99%	-3.72%	0.63%	21.82	4	-5.49%
VXUS	Vanguard Total International Stock	Global Equities	7.37%	+164	-0.57%	0.34%	5.03%	15.80	5	-3.98%
IDU	Dow Jones US Utilities	Utilities Equities	7.33%	+163	4.28%	4.74%	5.90%	13.61	7	-38.27%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	7.21%	+162	-0.55%	0.15%	4.67%	15.62	5	-3.98%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	7.20%	+161	0.22%	2.69%	7.11%	12.49	6	-12.30%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	7.16%	+160	-2.93%	6.63%	13.47%	9.84	7	-5.24%
IGV	iShares North American Tech-Software	Technology Equities	7.15%	+159	-1.88%	2.50%	8.97%	8.50	5	-75.67%
IWP	Russell MidCap Growth	Mid-Cap Growth	7.00%	+158	-0.26%	2.49%	10.06%	9.80	6	-2.28%
IXUS	iShares Core MSCI Total International Sto	Global Equities	6.99%	+157	-0.72%	-0.51%	4.23%	15.44	5	-4.06%
RWX	SPDR DJ Wil Intern. RE	Real Estate	6.91%	+156	-1.14%	-0.19%	2.10%	16.32	4	-37.83%
ACWX	iShares MSCI ACWI ex US	Global Equities	6.46%	+155	-0.91%	-0.88%	3.64%	15.05	4	-4.17%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	6.38%	+154	4.07%	3.08%	6.24%	6.57	5	-2.76%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	6.35%	+153	0.63%	-0.41%	5.24%	12.26	4	-8.88%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	6.31%	+152	-1.13%	-2.06%	2.25%	16.25	4	-4.46%
VGK	Vanguard European	Europe Equities	6.27%	+151	-2.51%	-3.08%	1.58%	18.58	4	-5.42%
VT	Vanguard Total World Stock Index	Global Equities	6.08%	+150	-0.16%	2.38%	8.10%	9.30	5	-2.76%
IYZ	Down Jones US Telecom	Commun. Equities	5.95%	+149	-0.77%	2.54%	7.33%	9.77	5	-19.40%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	5.90%	+148	3.25%	2.80%	5.39%	5.91	4	-2.63%
ACWI	iShares MSCI ACWI	Global Equities	5.88%	+147	-0.26%	2.04%	7.71%	9.21	5	-2.71%

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DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	5.87%	+146	-1.14%	1.17%	4.64%	11.31	4	-10.36%
VV	Vanguard LargeCap	Large Cap Blend	5.76%	+145	0.26%	3.80%	10.47%	6.49	5	-2.32%
EWJ	iShares Japan Index	Japan Stock	5.67%	+144	1.72%	0.34%	2.86%	10.39	4	-3.24%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	5.64%	+143	-1.68%	2.87%	6.91%	9.61	4	-58.10%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	5.63%	+142	-1.42%	-2.73%	1.54%	15.45	3	-4.64%
FXE	CurrencyShares Euro Currency Trust	Currency	5.59%	+141	-1.35%	1.44%	2.68%	11.53	4	-11.44%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	5.59%	+140	0.16%	3.79%	10.30%	6.26	5	-35.51%
IVV	S&P 500	Large Blend	5.55%	+139	0.13%	3.76%	10.19%	6.11	5	-2.41%
SPY	SPDR S&P 500	Large Cap Blend	5.54%	+138	0.17%	3.77%	10.17%	6.08	5	-2.41%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	5.49%	+137	0.15%	3.78%	10.18%	6.06	5	-2.41%
IEV	S&P Europe 350 Index	Europe Stock	5.44%	+136	-2.62%	-4.08%	0.51%	17.88	3	-5.45%
IWB	Russell 1000 Index	Large Blend	5.43%	+135	0.06%	3.67%	10.10%	6.02	5	-2.45%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	5.36%	+134	2.24%	5.37%	6.92%	6.84	5	-39.05%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	5.30%	+133	0.05%	3.44%	9.66%	6.05	5	-2.30%
SCHB	Schwab U.S. Broad Market	All Cap Equities	5.23%	+132	0.00%	3.68%	10.06%	5.59	5	-36.76%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	5.21%	+131	-0.01%	3.62%	10.10%	5.58	5	-2.53%
IWV	Russell 3000 Index	All Cap Equities	5.15%	+130	-0.08%	3.56%	9.84%	5.64	5	-2.50%
VTI	Total Stock Market VIPERs	All Cap Equities	5.11%	+129	0.05%	3.60%	9.99%	5.50	5	-2.53%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	5.10%	+128	1.13%	3.33%	6.22%	7.61	5	-9.09%
FEZ	SPDR Euro Stoxx 50	Europe Stock	5.03%	+127	-4.13%	-4.97%	-1.04%	18.69	2	-6.68%
PKW	PowerShares Buyback Achievers	All Cap Equities	5.01%	+126	-1.48%	2.77%	8.62%	7.35	4	-3.40%
EWN	iShares Netherlands Index	Europe Stock	4.46%	+125	-5.80%	-5.18%	0.12%	14.30	1	-7.09%
VO	Vanguard Mid-Cap	Mid-Cap Blend	4.44%	+124	-0.10%	2.88%	7.33%	6.74	4	-2.70%
IYF	Dow Jones US Financial Sector	Specialty-Financial	4.38%	+123	-1.59%	2.51%	5.80%	8.42	4	-16.41%
IYJ	Dow Jones US Industrial	Industrial Equities	4.26%	+122	-1.08%	0.89%	6.73%	6.70	3	-26.17%
EWQ	iShares France Index	Europe Stock	4.13%	+121	-2.93%	-3.74%	-0.60%	15.47	2	-6.69%
ECH	iShares Chile Index	Latin America	4.12%	+120	-3.35%	-5.84%	-6.89%	19.73	1	-46.63%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	3.86%	+119	-0.59%	2.92%	7.86%	5.73	4	-2.85%
EWA	iShares Australia Index	Asia Pacific Equities	3.83%	+118	-0.27%	-1.74%	3.60%	8.59	3	-5.37%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	3.81%	+117	-1.23%	1.36%	4.45%	10.42	4	-17.94%
ILF	iShares S&P 40 Latin America	Latin America Stock	3.65%	+116	-5.57%	-3.28%	-2.63%	18.46	2	-37.29%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	3.55%	+115	2.80%	-0.24%	2.36%	2.47	2	-2.98%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	3.52%	+114	1.77%	3.96%	9.08%	3.38	5	-5.36%
MOO	VanEck Vectors Agribusiness	Commodity Producers	3.48%	+113	-2.95%	-1.07%	2.59%	11.83	3	-33.40%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	3.35%	+112	-1.34%	-0.81%	5.33%	5.64	2	-2.89%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	3.30%	+111	-0.67%	2.29%	6.60%	4.51	3	-58.77%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	3.19%	+110	-3.23%	-3.83%	0.91%	10.49	1	-6.10%
EWD	iShares Sweden Index	Europe Stock	3.17%	+109	-4.04%	-5.33%	-1.58%	17.01	2	-11.56%
BBH	VanEck Vectors Biotech	Health & Biotech	3.16%	+108	4.42%	6.56%	16.07%	3.56	8	-26.36%
VFH	Vanguard Financials	Financials Equities	2.92%	+107	-2.50%	0.84%	4.41%	6.06	2	-3.89%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	2.89%	+106	-1.38%	-0.04%	0.57%	7.06	2	-27.19%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	2.85%	+105	-0.97%	2.67%	9.32%	1.93	3	-6.52%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	2.85%	+104	-1.25%	1.84%	5.42%	5.91	3	-2.78%
VIG	Vanquard Div. Appreciation	Large Cap Value Equiti	2.84%	+103	-1.16%	1.82%	6.17%	4.22	3	-2.41%

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IYC	iShares US Consumer Services	Consumer Discretionar	2.80%	+102	-2.10%	1.13%	5.96%	2.06	2	-64.58%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	2.63%	+101	-1.02%	2.07%	5.96%	4.55	3	-2.51%
XLF	Financial Select Sector *	Financial Equities	2.61%	+100	-2.43%	0.23%	3.09%	6.35	2	-3.82%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	2.58%	+99	-2.51%	2.08%	6.17%	5.62	3	-4.26%
EWZ	iShares Brazil Index	Latin America Stock	2.42%	+98	-6.82%	-3.86%	-3.30%	18.39	1	-44.95%
GSG	iShares GSCI Commodity Index	Commodities.	2.41%	+97	0.04%	2.41%	5.43%	3.40	3	-14.54%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	2.41%	+96	-0.16%	-2.54%	0.92%	7.05	1	-3.33%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	2.35%	+95	-0.69%	1.07%	6.68%	2.39	2	-2.44%
FXO	1st Trust Financials AlphaDEX	Financial Equities	2.32%	+94	-1.53%	2.25%	5.22%	3.10	2	-5.41%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	2.32%	+93	-1.48%	1.92%	5.84%	4.21	3	-76.04%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	2.30%	+92	-2.08%	1.82%	3.95%	8.98	3	-16.93%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	2.28%	+91	0.76%	2.53%	3.39%	4.13	3	-21.40%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	2.28%	+90	-1.64%	-4.95%	-1.67%	10.35	1	-5.00%
EWL	iShares Switzerland Index	Europe Stock	2.23%	+89	-3.85%	-5.77%	-2.15%	14.08	1	-6.82%
VYM	Vanguard High Div. Yield Index	Large Cap Value	2.22%	+88	-1.36%	1.89%	5.69%	4.16	3	-2.75%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	2.22%	+87	1.23%	3.05%	4.99%	3.99	3	-33.41%
RSP	Guggenheim S&P Equal Weight	Large Blend	2.17%	+86	-1.16%	1.61%	5.21%	3.61	2	-3.29%
FXB	CurrencyShares British Pound	Currency	2.17%	+85	-2.58%	-2.01%	-0.41%	5.72	0	-12.38%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	2.15%	+84	1.05%	2.48%	2.68%	3.45	2	-14.54%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	2.12%	+83	-0.07%	2.54%	7.20%	1.12	3	-5.25%
XRT	SPDR S&P Retail *	Consumer Discretionar	2.07%	+82	-2.61%	-0.61%	10.61%	-2.19	1	-25.26%
IWS	Russell MidCap Value	Mid-Cap Value	2.04%	+81	-0.75%	2.24%	5.37%	2.70	2	-5.34%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	2.01%	+80	1.16%	2.30%	1.95%	3.59	2	-17.97%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	1.96%	+79	-0.46%	1.97%	6.68%	0.95	2	-64.29%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	1.89%	+78	-1.23%	-1.54%	-0.19%	6.95	1	-1.93%
VWO	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	1.81%	+77	0.52%	2.14%	2.95%	3.44	2	-21.56%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	1.73%	+76	-0.98%	2.21%	6.51%	1.59	2	-6.42%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	1.70%	+75	1.29%	2.32%	1.41%	3.49	2	-22.25%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	1.61%	+74	-1.86%	1.71%	5.65%	2.40	2	-3.38%
IEI	iShares Lehman 3-7 Yr. Tresury	Government Bonds	1.61%	+73	0.88%	1.62%	1.04%	2.99	2	-11.25%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	1.60%	+72	-1.65%	1.67%	5.40%	2.96	2	-3.25%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	1.57%	+71	0.98%	1.77%	1.12%	3.02	2	-15.67%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	1.56%	+70	1.13%	2.53%	2.83%	2.61	2	-21.21%
IWD	Russell 1000 Value	Large Value	1.55%	+69	-1.59%	1.05%	4.17%	4.12	2	-3.52%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.54%	+68	0.68%	0.70%	0.36%	3.68	1	-4.92%
IYM	Dow Jones US Basic Mat's	Materials	1.51%	+67	-3.05%	0.60%	5.96%	6.94	3	-9.78%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	1.50%	+66	-2.13%	2.15%	7.44%	-1.41	2	-7.01%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	1.50%	+65	0.89%	1.71%	1.01%	2.88	2	-15.23%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	1.49%	+64	0.00%	-3.70%	-0.32%	5.75	0	-3.82%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	1.43%	+63	-1.41%	-4.63%	-1.79%	8.94	0	-43.25%
HDV	iShares Core High Dividend	Large Cap Value Equiti	1.43%	+62	-0.32%	1.41%	3.20%	5.38	2	-2.46%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	1.41%	+61	3.84%	4.79%	14.07%	0.63	6	-60.97%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	1.41%	+60	0.74%	1.44%	1.18%	2.48	1	-9.75%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	1.41%	+59	-0.08%	1.96%	4.09%	2.45	2	-5.93%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	1.34%	+58	0.87%	1.94%	1.00%	3.40	2	-15.81%
VBK	Vanguard SmallCap Growth	Small Cap Growth	1.33%	+57	-0.23%	2.25%	8.15%	-0.83	2	-9.18%
VTV	Vanguard Value	Large Cap Value	1.28%	+56	-1.51%	1.44%	4.45%	3.67	2	-3.50%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	1.22%	+55	0.72%	1.68%	0.72%	3.25	2	-16.51%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	1.20%	+54	1.04%	1.91%	1.41%	2.31	2	-17.13%
BAB	PowerShares Build America Bond Portfoli	National Munis	1.19%	+53	1.17%	2.73%	1.87%	2.22	2	-22.83%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	1.19%	+52	1.03%	1.91%	1.41%	2.34	2	-17.76%
IWO	Russell 2000 Growth	Small Growth	1.16%	+51	-1.16%	1.38%	8.71%	-1.17	2	-15.50%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	1.14%	+50	0.17%	1.59%	2.93%	1.07	1	-13.78%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	1.13%	+49	0.91%	1.93%	1.40%	2.25	2	-18.45%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	1.03%	+48	0.51%	1.06%	1.03%	1.81	1	-4.60%
FXV	CurrencyShares Japanese Yen Trust	Currency	1.02%	+47	-1.06%	-1.92%	-1.61%	6.50	0	-35.43%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	0.98%	+46	0.97%	1.59%	0.88%	-0.17	1	-18.94%
SDY	SPDR Dividend ETF	Large Value	0.96%	+45	-0.93%	0.92%	3.03%	3.32	2	-5.22%
IVE	S&P 500/BARRA Value	Large Value	0.95%	+44	-1.40%	1.62%	4.88%	1.87	2	-5.69%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.94%	+43	0.56%	0.90%	0.90%	1.69	1	-4.56%
BSV	Vanguard Short Term Bond	Total Bond Market	0.94%	+42	0.51%	0.94%	0.64%	1.72	1	-5.64%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	0.89%	+41	-0.15%	0.86%	1.82%	1.69	1	-10.10%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	0.84%	+40	-0.22%	0.66%	1.55%	1.55	1	-6.66%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	0.84%	+39	0.90%	1.93%	1.32%	1.80	1	-18.67%
IGE	iShares North American Natural Resource	Commodity Producers	0.77%	+38	-0.89%	1.97%	4.33%	4.26	2	-7.21%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	0.77%	+37	-2.40%	2.69%	9.16%	-1.07	2	-13.02%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	0.76%	+36	2.66%	9.18%	7.75%	-0.61	5	-17.27%
DBC	PowerShares DB Commodity Index	Commodities	0.76%	+35	-0.76%	2.03%	4.59%	3.32	2	-27.64%
HDGE	Ranger Equity Bear	Inverse Equities	0.74%	+34	4.90%	0.00%	-5.14%	6.12	1	-84.56%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	0.63%	+33	1.38%	2.97%	3.44%	1.23	2	-32.99%
IJH	S&P MidCap 400	Mid-Cap Blend	0.60%	+32	-1.68%	1.64%	5.42%	-0.35	1	-8.52%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	0.59%	+31	-1.06%	1.85%	6.76%	-3.68	1	-9.75%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0.59%	+30	0.93%	1.44%	0.83%	1.65	1	-20.48%
MDY	MidCap Trust Series I	Mid-Cap Blend	0.55%	+29	-1.69%	1.56%	5.29%	-0.44	1	-8.55%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	0.54%	+28	-1.29%	1.29%	3.40%	3.28	2	-4.14%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	0.53%	+27	-0.41%	0.62%	1.71%	0.95	1	-7.74%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.48%	+26	-0.22%	0.76%	1.90%	0.92	1	-70.34%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	0.46%	+25	1.99%	2.95%	1.35%	1.99	2	-41.09%
VB	Vanguard SmallCap	Small Cap Blend	0.44%	+24	-1.27%	2.01%	6.35%	-1.12	1	-9.18%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.42%	+23	0.14%	0.84%	1.69%	0.79	1	-7.37%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	0.40%	+22	-4.22%	-3.68%	-0.33%	1.83	-2	-9.57%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.38%	+21	0.33%	0.55%	0.21%	0.83	0	-4.77%
BLV	Vanguard Long Term Bond	Long-Term Bond	0.36%	+20	1.73%	3.04%	2.31%	1.40	2	-40.96%
DVY	iShares Select Dividend Index	Large Cap Value	0.35%	+19	-1.14%	1.73%	3.32%	2.01	1	-6.61%
VGSH	Vanguard Short-Term Government	Government Bonds	0.34%	+18	0.34%	0.55%	0.21%	0.79	0	-5.94%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.32%	+17	0.29%	0.54%	0.21%	1.08	1	-5.97%
FTGC	First Trust Global Tactical Commodity Str	Commodities	0.31%	+16	-0.72%	-0.56%	0.53%	3.22	1	-21.49%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	0.29%	+15	-1.00%	-5.69%	-2.08%	6.19	-1	-5.69%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	0.28%	+14	-1.36%	1.74%	6.86%	-4.20	1	-10.40%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	0.27%	+13	-1.60%	-1.50%	0.23%	4.00	0	-2.36%
BNDX	Vanguard Total International Bond	Total Bond Market	0.21%	+12	0.20%	0.43%	0.47%	0.73	0	-16.57%
IXC	S&P Global Energy	Energy Equities	0.19%	+11	0.30%	2.19%	4.36%	3.98	3	-11.30%
EWM	iShares Malaysia Index	Emerging Markets Equi	0.18%	+10	0.21%	-1.11%	-1.92%	-2.24	-1	-34.25%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	0.10%	+9	-1.71%	1.65%	6.93%	-2.20	1	-54.08%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.10%	+8	-0.16%	0.61%	1.40%	0.35	1	-10.97%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	0.09%	+7	-1.87%	-0.31%	2.12%	4.22	1	-4.53%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	0.08%	+6	8.90%	5.38%	-0.55%	-7.05	2	-44.78%
INDA	iShares MSCI India	Emerging Markets Equi	0.05%	+5	-4.77%	-3.99%	0.63%	0.15	-2	-10.95%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.03%	+4	0.08%	0.13%	0.07%	0.23	0	-0.51%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.01%	+3	-0.12%	0.60%	1.44%	0.12	1	-10.16%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	0.00%	+2	-0.74%	-0.81%	-0.33%	3.37	0	-3.60%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-0.07%	-2	4.56%	7.31%	7.99%	-5.41	4	-28.01%
FLOT	iShares Floating Rate Bond	Corporate Bonds	-0.09%	-3	-0.02%	0.06%	0.20%	-0.04	0	-0.57%
DJP	Bloomberg Commodity Index	Commodities	-0.12%	-4	-1.90%	-2.18%	-1.26%	4.74	0	-18.42%
IWM	Russell 2000	Small Blend	-0.21%	-5	-2.19%	1.43%	7.03%	-2.73	1	-11.40%
VBR	Vanguard SmallCap Value	Small Cap Value	-0.22%	-6	-1.97%	1.92%	5.21%	-1.40	1	-10.07%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-0.23%	-7	-3.52%	-7.76%	-6.66%	3.00	-4	-36.17%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-0.23%	-8	-0.29%	-0.14%	0.10%	-0.85	0	-10.80%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	-0.25%	-9	-0.86%	0.47%	2.73%	1.58	1	-6.78%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-0.34%	-10	-1.74%	-3.15%	-1.34%	-1.54	-2	-9.85%
IYR	Dow Jones US Real Estate	Real Estate	-0.35%	-11	-0.28%	-0.22%	0.40%	1.82	0	-18.42%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-0.40%	-12	0.42%	2.54%	2.88%	-1.27	1	-22.94%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	-0.43%	-13	-2.31%	-1.98%	-0.65%	2.59	-1	-4.11%
ITB	iShares DJ US Home Construction	Building and Constructi	-0.43%	-14	5.16%	10.30%	8.65%	-3.27	5	-22.68%
KBE	SPDR S&P Bank	Specialty-Financial	-0.43%	-15	-4.82%	2.13%	4.92%	-0.38	0	-11.95%
VAW	Vanguard Materials VIPERS	Materials	-0.45%	-16	-3.46%	-0.60%	3.27%	2.86	1	-10.22%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	-0.56%	-17	-3.05%	1.67%	4.44%	-0.87	1	-46.45%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	-0.57%	-18	-3.48%	-2.72%	-1.63%	4.73	-1	-5.15%
XLP	Consumer Staples Select *	Consumer Staples	-0.62%	-19	-2.37%	-1.87%	-0.93%	1.97	-1	-4.87%
TLT	iShares 20+ Treas. Bd	Government Bonds	-0.70%	-20	1.95%	2.89%	0.88%	0.56	2	-48.81%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	-0.72%	-21	2.34%	0.98%	5.02%	-0.30	2	-8.08%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	-0.73%	-22	1.37%	0.75%	4.79%	1.63	2	-8.33%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	-0.78%	-23	-1.25%	-2.46%	-0.82%	1.61	-1	-22.94%
RPV	Guggenheim S&P 500 Pure Value	Large Value	-0.81%	-24	-3.26%	-0.26%	1.06%	0.84	0	-6.42%
XLB	Materials Select Sector *	Materials	-0.83%	-25	-4.17%	-1.21%	2.55%	3.07	0	-11.17%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	-0.91%	-26	-3.05%	1.20%	3.87%	-1.91	0	-29.16%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-0.94%	-27	0.62%	2.54%	2.17%	-1.99	1	-26.96%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	-1.01%	-28	-2.13%	1.13%	3.22%	-1.86	0	-50.70%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	-1.07%	-29	-1.95%	-1.34%	-0.31%	0.23	-1	-6.85%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	-1.19%	-30	-1.97%	0.09%	4.51%	-2.88	0	-37.12%
MUB	iShares S&P National Muni Bond	National Munis	-1.28%	-31	-0.17%	0.88%	-0.16%	-2.29	0	-11.73%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-1.36%	-32	2.81%	1.98%	12.49%	-4.59	3	-50.61%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	-1.38%	-33	-3.25%	-0.89%	2.00%	0.21	0	-7.51%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	-1.39%	-34	1.42%	-0.20%	7.58%	-1.11	2	-11.08%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-1.40%	-35	0.14%	1.78%	1.57%	-1.92	0	-26.93%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-1.57%	-36	-4.18%	-6.78%	-3.44%	-4.21	-5	-21.26%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-1.61%	-37	-5.25%	-4.15%	0.63%	-0.62	-2	-51.49%
VNQ	Vanguard REIT Index	Real Estate	-1.61%	-38	-0.37%	-1.06%	-0.27%	-0.18	0	-23.35%
RWM	ProShares Short Russell2000	Inverse Equities	-1.61%	-39	2.60%	-2.12%	-6.96%	1.23	-1	-69.94%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	-1.62%	-40	-2.47%	-4.11%	-0.68%	0.78	-2	-7.79%
IWN	Russell 2000 Value	Small Value	-1.73%	-41	-3.27%	1.63%	5.27%	-4.31	0	-13.37%
IYT	Dow Jones Transportation	Transportation Equities	-1.73%	-42	-5.26%	0.20%	5.21%	-1.41	0	-11.64%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-1.75%	-43	-3.13%	-3.90%	-1.75%	2.25	-2	-83.94%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-1.81%	-44	-0.68%	2.52%	4.02%	0.00	1	-11.31%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-1.91%	-45	-6.01%	1.38%	3.96%	-2.54	-1	-25.34%
DOG	ProShares Short Dow 30	Bear Market	-2.03%	-46	2.45%	-1.78%	-5.12%	-2.30	-2	-71.01%
VDE	Vanguard Energy VIPERS	Energy Equities	-2.13%	-47	-0.69%	2.56%	4.18%	-0.97	1	-12.17%
ICF	Cohen & Steers Realty	Real Estate	-2.14%	-48	-1.75%	-2.81%	-2.42%	-0.27	-2	-52.29%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-2.14%	-49	-1.31%	0.38%	0.44%	-1.55	-1	-8.10%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-2.19%	-50	-1.31%	-1.59%	-2.48%	0.59	-1	-17.83%
SCHH	Schwab U.S. REIT	Real Estate	-2.25%	-51	-1.32%	-2.11%	-1.60%	-0.85	-1	-60.37%
XLE	Energy Select Sector *	Energy Equities	-2.32%	-52	-0.70%	2.61%	3.83%	-0.08	1	-12.73%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-2.38%	-53	-1.16%	0.67%	-1.28%	-1.34	-1	-9.79%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	-2.38%	-54	1.58%	-0.55%	5.33%	-2.98	1	-25.53%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-2.44%	-55	2.94%	3.22%	0.64%	-1.88	1	-62.74%
IJR	S&P Sm.Cap 600	Small Blend	-2.55%	-56	-2.43%	0.73%	4.67%	-5.87	-1	-14.85%
UUP	PowerShares DB US Dollar Bullish	Currency	-3.31%	-57	1.85%	0.47%	-0.33%	-6.29	-1	-10.11%
SCHD	Schwab US Dividend Equity	All Cap Equities	-3.33%	-58	-2.51%	-0.60%	2.53%	-3.44	-1	-10.67%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-3.40%	-59	-2.87%	0.54%	2.83%	-2.37	0	-21.82%
PZA	Pshares Insured National Munis	National Munis	-3.50%	-60	-0.76%	0.36%	-1.90%	-5.72	-2	-19.11%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	-3.54%	-61	-2.91%	0.44%	1.29%	-4.14	-1	-11.70%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-3.61%	-62	-1.14%	-2.50%	-1.86%	-0.34	-1	-46.40%
RWR	Wilshire REIT Fund	Real Estate	-3.71%	-63	-1.45%	-2.94%	-1.84%	-3.62	-2	-22.00%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-3.83%	-64	3.11%	2.80%	0.05%	-3.73	1	-65.23%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-3.86%	-65	-2.99%	1.41%	4.73%	-8.86	-1	-42.86%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-3.90%	-66	-0.97%	1.79%	4.85%	-6.12	0	-20.93%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-3.90%	-67	-0.16%	-6.59%	-5.00%	-3.46	-4	-9.55%
KIE	SPDR S&P Insurance	Specialty-Financial	-4.20%	-68	-4.36%	-6.40%	-5.03%	-1.43	-4	-40.63%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	-5.13%	-69	-4.19%	-0.89%	1.56%	-8.85	-3	-63.35%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	-5.25%	-70	-2.37%	-3.74%	-1.43%	-2.79	-3	-32.09%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	-5.36%	-71	-3.09%	-4.15%	-1.01%	-5.28	-3	-23.01%
VHT	Vanguard Health Care	Health & Biotech Equiti	-5.51%	-72	-2.05%	-2.12%	-0.12%	-4.45	-2	-15.86%
IYH	Dow Jones US Healthcare	Specialty-Health	-5.95%	-73	-1.97%	-2.02%	-0.33%	-5.32	-2	-16.89%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
XLV	Health Care Select SPDR *	Health & Biotech Equiti	-6.13%	-74	-2.40%	-2.42%	-1.17%	-4.68	-3	-16.61%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6.17%	-75	0.40%	-3.90%	-9.11%	-6.32	-5	-76.17%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7.44%	-76	2.08%	1.50%	-2.93%	-14.84	-4	-60.13%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-17.75%	-77	-11.21%	-14.94%	-17.84%	-14.96	-15	-31.04%