

HV ETF Cutline Report: As of 8/7/2026

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	30.09%	+229	-6.55%	-8.89%	6.83%	80.40	18	-21.22%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	26.88%	+228	-2.92%	0.46%	12.94%	62.27	18	-7.57%
SMH	VanEch Vectors Semiconductor	Technology Equities	25.55%	+227	-4.64%	-6.01%	4.74%	61.80	14	-12.89%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	21.87%	+226	1.16%	-0.38%	9.93%	44.54	14	-3.40%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	20.94%	+225	3.04%	17.01%	24.09%	25.91	18	0.00%
VGT	Vanguard Info Technology	Technolgy Equities	19.47%	+224	2.85%	4.03%	7.18%	28.90	11	-3.43%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	19.41%	+223	-1.04%	17.62%	20.41%	29.07	17	-9.55%
IYW	Dow Jones US Technology	Technology Equities	18.88%	+222	1.59%	3.77%	6.39%	27.23	10	-2.27%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	18.17%	+221	2.54%	13.44%	23.70%	23.93	16	-0.10%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	16.70%	+220	-9.50%	-15.88%	-7.14%	70.84	10	-24.23%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	15.95%	+219	0.16%	6.71%	12.10%	19.04	10	-3.56%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	14.88%	+218	5.09%	14.07%	14.85%	20.87	14	0.00%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	14.86%	+217	5.31%	9.66%	18.16%	19.43	13	0.00%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	14.06%	+216	1.95%	8.15%	16.66%	20.79	12	-1.43%
IWD	Russell 1000 Value	Large Value	13.78%	+215	4.34%	6.37%	10.93%	22.45	11	0.00%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	13.75%	+214	1.54%	4.70%	11.65%	25.37	11	-15.35%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	13.73%	+213	2.94%	15.85%	18.51%	17.15	14	-42.00%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	13.55%	+212	5.27%	6.67%	15.56%	22.41	12	0.00%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	13.04%	+211	1.62%	5.41%	16.60%	15.80	10	-1.07%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	12.95%	+210	5.68%	11.44%	16.30%	15.07	12	0.00%
IJR	S&P Sm.Cap 600	Small Blend	12.74%	+209	2.32%	3.66%	11.20%	23.92	10	-0.98%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	12.56%	+208	-3.87%	-4.65%	3.70%	23.57	5	-10.40%
IWN	Russell 2000 Value	Small Value	12.34%	+207	2.52%	3.29%	9.49%	24.45	10	-0.64%
IYZ	Down Jones US Telecom	Commun. Equities	12.28%	+206	3.22%	-0.37%	1.94%	28.61	8	-5.11%
BBH	VanEck Vectors Biotech	Health & Biotech	12.15%	+205	5.37%	15.47%	19.14%	14.44	14	-1.89%
IWM	Russell 2000	Small Blend	12.14%	+204	1.88%	2.94%	8.63%	22.51	9	-0.05%
IVW	S&P 500/BARRA Growth	Large Growth	11.99%	+203	2.53%	5.26%	3.94%	15.28	7	0.00%
IWS	Russell MidCap Value	Mid-Cap Value	11.99%	+202	3.49%	4.56%	10.15%	21.38	10	-0.01%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	11.99%	+201	2.53%	5.26%	3.93%	15.28	7	0.00%
EWI	iShares Italy Index	Europe Stock	11.98%	+200	4.56%	4.42%	9.87%	16.60	9	0.00%
SPYG	S&P 500 Growth	Large Cap Growth	11.98%	+199	2.52%	5.24%	3.93%	15.30	7	0.00%
IWO	Russell 2000 Growth	Small Growth	11.97%	+198	1.42%	2.57%	7.70%	20.79	8	-0.96%
EWP	iShares Spain Index	Europe Stock	11.96%	+197	5.40%	6.75%	12.64%	16.23	10	0.00%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	11.94%	+196	2.53%	5.06%	4.02%	15.63	7	0.00%
XLK	Technology Select *	Technology Equities	11.91%	+195	1.18%	1.72%	6.64%	30.56	10	-38.19%
IJS	S&P SmallCap 600/BARRA Value	Small Value	11.77%	+194	3.11%	2.75%	10.78%	22.40	10	-19.66%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	11.76%	+193	-3.79%	-3.95%	2.49%	25.18	5	-73.56%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	11.57%	+192	1.47%	4.80%	5.16%	24.43	9	-0.21%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	11.41%	+191	2.43%	3.73%	10.11%	18.26	9	0.00%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	11.32%	+190	-0.34%	0.23%	1.99%	17.70	5	-3.10%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	11.17%	+189	2.64%	3.46%	7.06%	19.18	8	-68.13%

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DES	Wisdom Tree SmallCap Div.	Small Cap Value	11.15%	+188	2.74%	2.97%	9.68%	23.35	10	-51.70%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	11.09%	+187	-0.23%	-0.03%	6.91%	22.30	7	-36.75%
VBK	Vanguard SmallCap Growth	Small Cap Growth	10.77%	+186	1.81%	2.79%	6.84%	19.36	8	-1.39%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	10.76%	+185	2.87%	2.12%	6.39%	21.16	8	-54.33%
IGV	iShares North American Tech-Software	Technology Equities	10.70%	+184	11.12%	13.22%	11.89%	-2.84	8	-77.00%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	10.65%	+183	2.87%	3.23%	6.63%	18.74	8	-0.22%
EWN	iShares Netherlands Index	Europe Stock	10.59%	+182	1.62%	-0.75%	7.39%	21.36	7	-2.30%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	10.49%	+181	-0.01%	2.38%	5.57%	22.10	8	-2.30%
KRE	SPDR S&P Region.Banking	Specialty-Financial	10.45%	+180	1.59%	3.81%	13.80%	17.59	9	-3.26%
SCHD	Schwab US Dividend Equity	All Cap Equities	10.44%	+179	4.63%	3.29%	6.87%	23.59	10	0.00%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	10.41%	+178	0.05%	2.99%	6.22%	22.79	8	-2.94%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	10.35%	+177	2.81%	4.04%	9.08%	17.49	8	-49.52%
VB	Vanguard SmallCap	Small Cap Blend	10.32%	+176	2.66%	3.28%	8.61%	18.66	8	0.00%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	10.26%	+175	-0.03%	-0.81%	2.42%	25.83	7	-5.78%
FXO	1st Trust Financials AlphaDEX	Financial Equities	10.25%	+174	3.69%	8.48%	13.96%	10.22	9	-0.61%
KBE	SPDR S&P Bank	Specialty-Financial	10.14%	+173	1.77%	4.53%	13.44%	15.29	9	-1.87%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	10.09%	+172	3.26%	7.06%	4.44%	9.69	6	-14.20%
EWJ	iShares Japan Index	Japan Stock	10.01%	+171	2.49%	4.52%	6.40%	20.01	8	-0.07%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	10.00%	+170	4.89%	7.25%	15.41%	16.80	11	-0.61%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	9.98%	+169	2.99%	3.01%	9.75%	19.50	9	-1.28%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	9.97%	+168	2.43%	4.21%	5.26%	14.05	6	0.00%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	9.94%	+167	3.69%	2.04%	4.85%	20.35	8	-0.04%
SCHB	Schwab U.S. Broad Market	All Cap Equities	9.93%	+166	2.47%	4.22%	5.21%	13.99	6	-21.12%
VBR	Vanguard SmallCap Value	Small Cap Value	9.90%	+165	3.24%	3.56%	9.95%	17.99	9	-0.53%
VTV	Vanguard Value	Large Cap Value	9.88%	+164	2.33%	3.33%	8.54%	17.45	8	0.00%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	9.88%	+163	2.72%	4.79%	9.01%	16.94	8	0.00%
IWV	Russell 3000 Index	All Cap Equities	9.87%	+162	2.50%	4.33%	5.32%	13.81	6	0.00%
VTI	Total Stock Market VIPERs	All Cap Equities	9.84%	+161	2.44%	4.21%	5.25%	13.87	6	0.00%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	9.83%	+160	2.62%	4.48%	5.10%	13.42	6	-20.08%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	9.81%	+159	0.78%	0.19%	6.30%	20.02	7	-2.12%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	9.81%	+158	2.09%	1.86%	7.62%	17.91	7	-0.04%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	9.77%	+157	4.82%	2.95%	-0.70%	33.63	10	-7.53%
IWB	Russell 1000 Index	Large Blend	9.75%	+156	2.50%	4.40%	5.21%	13.39	6	0.00%
SPY	SPDR S&P 500	Large Cap Blend	9.73%	+155	2.43%	4.25%	4.61%	13.39	6	0.00%
IVV	S&P 500	Large Blend	9.72%	+154	2.46%	4.24%	4.62%	13.40	6	0.00%
VV	Vanguard LargeCap	Large Cap Blend	9.71%	+153	2.42%	4.29%	4.78%	13.11	6	0.00%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	9.71%	+152	1.94%	4.50%	2.54%	9.98	5	-1.38%
KIE	SPDR S&P Insurance	Specialty-Financial	9.68%	+151	1.73%	10.47%	14.20%	7.33	8	-31.19%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	9.68%	+150	2.73%	4.05%	7.24%	13.63	7	0.00%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	9.67%	+149	2.43%	4.22%	4.60%	13.33	6	0.00%
GSG	iShares GSCI Commodity Index	Commodities.	9.53%	+148	5.53%	1.67%	-9.07%	34.82	8	-10.58%
IJH	S&P MidCap 400	Mid-Cap Blend	9.53%	+147	2.80%	2.30%	7.71%	17.86	8	0.00%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	9.52%	+146	3.17%	4.63%	9.74%	15.25	8	0.00%
VUG	Vanguard Growth	Large Cap Growth	9.47%	+145	2.29%	4.84%	2.25%	9.95	5	-0.99%

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MDY	MidCap Trust Series I	Mid-Cap Blend	9.39%	+144	2.80%	2.22%	7.56%	17.55	8	0.00%
XLI	Industrial Select Sector *	Industrial Equities	9.38%	+143	1.79%	5.11%	8.04%	19.38	9	-0.65%
RPV	Guggenheim S&P 500 Pure Value	Large Value	9.33%	+142	3.11%	2.59%	8.79%	16.29	8	-0.78%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	9.32%	+141	1.37%	1.13%	7.06%	17.73	7	-0.11%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	9.30%	+140	2.88%	4.80%	5.62%	11.71	6	0.00%
IYT	Dow Jones Transportation	Transportation Equities	9.26%	+139	-1.01%	0.83%	8.94%	17.07	6	-3.09%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	9.24%	+138	2.99%	2.47%	9.40%	14.88	7	0.00%
RSP	Guggenheim S&P Equal Weight	Large Blend	9.24%	+137	2.70%	3.99%	9.19%	14.89	8	-0.06%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	9.22%	+136	-0.58%	-1.33%	4.06%	15.35	4	-4.35%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	9.22%	+135	2.86%	4.07%	8.62%	16.76	8	-0.17%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	9.18%	+134	2.63%	5.18%	8.93%	12.29	7	-0.59%
VT	Vanguard Total World Stock Index	Global Equities	9.10%	+133	2.33%	3.21%	5.07%	14.35	6	0.00%
ACWI	iShares MSCI ACWI	Global Equities	9.04%	+132	2.38%	3.18%	4.78%	14.10	6	0.00%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	9.03%	+131	3.13%	4.69%	8.33%	14.48	8	0.00%
THD	iShares Thailand Capped Invest Mkt Idx	Emerging Markets Equi	8.97%	+130	1.54%	-1.21%	3.57%	23.40	7	-27.62%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	8.94%	+129	1.68%	4.09%	8.09%	16.89	8	-2.74%
PKW	PowerShares Buyback Achievers	All Cap Equities	8.88%	+128	3.94%	6.66%	11.11%	11.14	8	-0.33%
EWC	iShares Canada Index	Foreign Large Cap Equ	8.86%	+127	4.52%	4.32%	6.72%	13.67	7	0.00%
VIS	Vanguard Industrials	industrials Equities	8.85%	+126	1.84%	3.66%	6.68%	19.59	8	-0.99%
VHT	Vanguard Health Care	Health & Biotech Equiti	8.84%	+125	2.85%	8.96%	15.34%	8.43	9	-0.35%
FEZ	SPDR Euro Stoxx 50	Europe Stock	8.79%	+124	5.55%	4.18%	10.64%	11.60	8	0.00%
VO	Vanguard Mid-Cap	Mid-Cap Blend	8.77%	+123	2.16%	3.60%	8.05%	13.97	7	-0.24%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	8.74%	+122	4.94%	4.19%	6.46%	15.19	8	0.00%
IYM	Dow Jones US Basic Mat's	Materials	8.73%	+121	5.73%	0.28%	4.57%	22.41	8	-0.60%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	8.70%	+120	2.68%	1.87%	5.52%	16.68	7	0.00%
XLF	Financial Select Sector *	Financial Equities	8.65%	+119	3.39%	7.99%	12.72%	5.17	7	-0.69%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	8.62%	+118	-2.31%	-3.59%	0.67%	21.92	4	-8.60%
VFH	Vanguard Financials	Financials Equities	8.57%	+117	3.26%	7.58%	12.46%	5.55	7	-0.79%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	8.56%	+116	2.81%	3.43%	7.44%	15.18	7	0.00%
IYF	Dow Jones US Financial Sector	Specialty-Financial	8.55%	+115	2.94%	6.88%	12.40%	6.15	7	-4.57%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	8.50%	+114	3.44%	7.28%	12.33%	4.98	7	-52.43%
VYM	Vanguard High Div. Yield Index	Large Cap Value	8.43%	+113	2.84%	3.31%	6.34%	15.41	7	0.00%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	8.40%	+112	2.71%	2.79%	9.42%	15.08	7	-34.29%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	8.36%	+111	1.66%	-1.71%	7.62%	20.88	7	-38.78%
DBC	PowerShares DB Commodity Index	Commodities	8.30%	+110	5.05%	1.26%	-7.31%	29.29	7	-8.77%
IYH	Dow Jones US Healthcare	Specialty-Health	8.29%	+109	3.11%	8.56%	14.92%	7.53	9	-0.41%
IYJ	Dow Jones US Industrial	Industrial Equities	8.27%	+108	2.87%	5.81%	8.74%	13.64	8	-12.74%
EWA	iShares Australia Index	Asia Pacific Equities	8.25%	+107	6.89%	4.07%	5.88%	16.11	8	0.00%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	8.20%	+106	2.06%	1.71%	5.20%	15.85	6	-0.01%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	8.16%	+105	2.70%	2.48%	9.06%	14.31	7	-13.07%
EZU	European Monetary Union Index	Europe Stock	8.15%	+104	4.39%	2.35%	8.54%	11.65	7	0.00%
VXUS	Vanguard Total International Stock	Global Equities	8.08%	+103	2.19%	1.79%	4.93%	15.60	6	0.00%
FXN	1st Trust Energy AlphaDEX	Energy Equities	8.04%	+102	3.98%	-0.51%	-3.73%	30.18	7	-7.51%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	7.99%	+101	6.25%	5.82%	5.49%	14.94	8	0.00%

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VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	7.98%	+100	2.68%	4.03%	6.91%	11.58	6	0.00%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	7.96%	+99	1.33%	3.07%	7.27%	9.72	5	-0.29%
ACWX	iShares MSCI ACWI ex US	Global Equities	7.96%	+98	2.20%	1.24%	5.05%	15.31	6	-0.18%
HDV	iShares Core High Dividend	Large Cap Value Equiti	7.83%	+97	3.90%	3.27%	5.42%	18.33	8	-1.24%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	7.75%	+96	-1.88%	-3.30%	0.88%	19.98	4	-7.82%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	7.74%	+95	4.04%	3.36%	6.71%	13.04	7	0.00%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	7.71%	+94	4.19%	6.44%	1.10%	8.27	5	-15.08%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	7.69%	+93	3.01%	7.72%	14.18%	7.03	8	-0.94%
RWR	Wilshire REIT Fund	Real Estate	7.66%	+92	0.81%	0.78%	6.23%	16.86	6	-6.03%
IYE	Dow Jones US Energy	Specialty-Natural Res.	7.60%	+91	4.49%	0.39%	-2.75%	28.82	8	-7.51%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	7.56%	+90	3.97%	3.17%	6.17%	12.99	7	0.00%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	7.54%	+89	0.31%	-1.83%	3.40%	17.08	5	-3.10%
IXUS	iShares Core MSCI Total International Sto	Global Equities	7.53%	+88	2.16%	1.01%	4.23%	15.00	6	-0.58%
VGK	Vanguard European	Europe Equities	7.43%	+87	4.55%	3.33%	7.94%	10.75	7	0.00%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	7.29%	+86	-1.64%	-3.12%	0.63%	19.00	4	-6.99%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	7.21%	+85	2.87%	5.02%	10.68%	12.27	8	-0.02%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	7.19%	+84	-2.44%	-1.55%	4.11%	14.55	4	-4.58%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	7.14%	+83	2.11%	2.38%	6.06%	15.18	6	-1.65%
IVE	S&P 500/BARRA Value	Large Value	7.11%	+82	2.30%	3.08%	5.52%	11.18	6	0.00%
XLE	Energy Select Sector *	Energy Equities	7.10%	+81	4.39%	-0.09%	-3.26%	28.61	7	-8.09%
VDE	Vanguard Energy VIPERS	Energy Equities	7.09%	+80	4.42%	0.02%	-3.57%	28.95	7	-8.24%
IEV	S&P Europe 350 Index	Europe Stock	7.07%	+79	4.16%	2.64%	7.55%	10.51	6	0.00%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	7.07%	+78	2.44%	3.34%	8.49%	10.56	6	0.00%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	7.06%	+77	-2.76%	-4.91%	-0.84%	19.07	3	-9.52%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	7.05%	+76	3.26%	2.88%	7.93%	12.95	7	-42.56%
DJP	Bloomberg Commodity Index	Commodities	6.76%	+75	4.26%	2.24%	-6.82%	25.02	6	-8.95%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	6.69%	+74	-1.31%	-2.83%	-0.61%	16.43	3	-6.21%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	6.69%	+73	1.29%	2.21%	4.37%	12.95	5	-0.67%
SCHH	Schwab U.S. REIT	Real Estate	6.65%	+72	0.92%	-0.25%	4.96%	15.41	5	-54.24%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	6.65%	+71	4.20%	1.47%	4.45%	17.03	7	-1.18%
IXC	S&P Global Energy	Energy Equities	6.61%	+70	5.08%	-1.00%	-4.39%	27.88	7	-7.96%
DVY	iShares Select Dividend Index	Large Cap Value	6.60%	+69	1.54%	1.93%	7.25%	14.72	6	-2.12%
XLB	Materials Select Sector *	Materials	6.51%	+68	3.87%	1.30%	5.09%	16.56	7	-1.42%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	6.51%	+67	8.18%	2.75%	0.14%	19.15	8	-2.42%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	6.51%	+66	2.89%	2.15%	6.78%	10.78	6	0.00%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	6.44%	+65	3.18%	1.03%	6.15%	9.56	5	-30.74%
SDY	SPDR Dividend ETF	Large Value	6.39%	+64	2.25%	3.39%	8.02%	13.42	7	-0.55%
FTGC	First Trust Global Tactical Commodity Str	Commodities	6.38%	+63	3.18%	3.62%	-2.82%	24.45	7	-8.11%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	6.35%	+62	4.09%	2.06%	3.09%	11.96	5	0.00%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	6.29%	+61	0.97%	1.54%	3.47%	12.48	5	-1.26%
ICF	Cohen & Steers Realty	Real Estate	6.17%	+60	0.82%	-1.16%	4.09%	15.23	5	-45.42%
XRT	SPDR S&P Retail *	Consumer Discretionar	6.09%	+59	3.11%	3.52%	14.83%	6.48	7	-12.81%
EWU	iShares United Kingdom Index	Europe Stock	5.93%	+58	4.38%	3.14%	6.74%	10.60	6	-0.08%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	5.90%	+57	6.01%	0.02%	0.45%	13.08	5	-1.68%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IWF	Russell 1000 Growth	Large Growth	5.89%	+56	0.52%	2.46%	0.18%	5.30	2	-3.24%
EWQ	iShares France Index	Europe Stock	5.81%	+55	6.35%	2.75%	8.47%	6.47	6	-0.93%
EWK	iShares Belgium Index	Europe Stock	5.79%	+54	3.58%	-1.70%	3.89%	11.98	4	-1.70%
IWY	Russell Top 200 Growth	Small Growth	5.74%	+53	0.17%	2.09%	-0.45%	5.07	2	-3.70%
EWD	iShares Sweden Index	Europe Stock	5.63%	+52	6.52%	3.79%	8.15%	8.90	7	-2.03%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	5.59%	+51	1.14%	1.05%	4.98%	12.82	5	-10.19%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	5.57%	+50	2.93%	4.76%	6.25%	6.86	5	0.00%
EWL	iShares Switzerland Index	Europe Stock	5.57%	+49	2.49%	2.84%	5.51%	7.57	5	-0.89%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	5.53%	+48	3.09%	6.26%	11.21%	5.01	6	-16.89%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	5.37%	+47	4.24%	3.07%	13.56%	4.96	6	-0.65%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	5.35%	+46	2.16%	3.74%	6.83%	9.91	6	-1.86%
IYR	Dow Jones US Real Estate	Real Estate	5.31%	+45	1.33%	0.31%	4.90%	11.50	5	-9.86%
IGE	iShares North American Natural Resource	Commodity Producers	5.24%	+44	5.67%	1.03%	-1.77%	20.72	6	-4.64%
VAW	Vanguard Materials VIPERS	Materials	5.21%	+43	4.26%	0.54%	4.17%	13.91	6	-3.16%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	5.19%	+42	4.93%	1.89%	1.71%	11.31	5	-1.67%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	5.09%	+41	3.08%	1.97%	3.68%	9.76	5	-0.92%
IWP	Russell MidCap Growth	Mid-Cap Growth	5.04%	+40	1.10%	2.36%	5.88%	5.24	4	-1.56%
VNQ	Vanguard REIT Index	Real Estate	5.02%	+39	1.14%	-0.08%	4.81%	11.23	4	-15.15%
EWG	iShares Germany Index	Europe Stock	4.82%	+38	6.10%	4.04%	6.41%	3.58	5	-1.21%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	4.82%	+37	1.51%	1.96%	7.17%	9.58	5	-1.77%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	4.67%	+36	2.61%	0.61%	0.69%	10.71	4	-2.46%
ACVV	iShares Edge MSCI Min Vol Global	Global Equities	4.66%	+35	3.51%	3.71%	5.03%	6.69	5	0.00%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	4.18%	+34	4.63%	0.18%	1.96%	6.93	3	-2.89%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	4.14%	+33	0.91%	0.77%	3.07%	11.25	4	-4.11%
XME	SPDR S&P Metals & Mining	Commodity Producers	3.97%	+32	11.62%	-3.90%	0.13%	11.71	5	-12.87%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3.96%	+31	2.10%	2.98%	0.52%	4.64	3	-6.21%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	3.73%	+30	1.84%	2.61%	4.77%	2.32	3	-2.34%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	3.71%	+29	5.79%	0.28%	-2.73%	15.64	5	-5.14%
EWV	iShares Mexico Index	Latin America Stock	3.46%	+28	3.55%	-1.21%	0.40%	11.81	4	-4.57%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	3.42%	+27	-0.54%	5.26%	-0.75%	8.23	3	-3.86%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	3.37%	+26	2.02%	2.98%	15.03%	7.61	7	-11.74%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	3.19%	+25	-0.73%	-0.54%	-0.99%	6.91	1	-24.31%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	3.09%	+24	0.49%	2.34%	5.35%	6.71	4	-2.26%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	2.82%	+23	2.77%	3.88%	5.40%	4.21	4	-35.70%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	2.49%	+22	2.23%	2.80%	2.86%	0.38	2	-3.74%
XLP	Consumer Staples Select *	Consumer Staples	2.45%	+21	1.19%	-0.82%	0.57%	9.58	3	-5.43%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	2.42%	+20	2.96%	0.29%	8.84%	-0.09	3	-7.51%
ITB	iShares DJ US Home Construction	Building and Constructi	2.31%	+19	3.46%	4.32%	16.99%	5.03	7	-21.80%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	2.29%	+18	1.35%	-0.44%	-0.01%	9.46	3	-5.31%
RING	iShares MSCI Global Gold Miners Fund	Commodity Producers	2.27%	+17	20.23%	12.16%	2.63%	5.95	10	-21.52%
IYC	iShares US Consumer Services	Consumer Discretionar	2.15%	+16	2.65%	2.31%	3.61%	0.76	2	-62.49%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	2.06%	+15	1.91%	1.95%	7.21%	7.07	5	-7.27%
ILF	iShares S&P 40 Latin America	Latin America Stock	1.73%	+14	0.32%	-0.66%	0.49%	13.69	3	-12.35%
MOO	VanEck Vectors Agribusiness	Commodity Producers	1.69%	+13	0.16%	3.19%	-0.07%	11.42	4	-25.14%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	1.48%	+12	19.01%	12.32%	2.91%	4.80	10	-22.40%
UUP	PowerShares DB US Dollar Bullish	Currency	1.27%	+11	-1.13%	0.43%	1.08%	3.85	1	-8.48%
EZA	iShares South Africa Index	Emerging Markets Equi	1.26%	+10	9.14%	4.16%	3.40%	1.24	4	-14.64%
ECH	iShares Chile Index	Latin America	1.14%	+9	2.61%	-0.60%	5.12%	2.10	2	-26.56%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	0.92%	+8	18.95%	12.81%	1.07%	3.37	9	-24.69%
FXB	CurrencyShares British Pound	Currency	0.61%	+7	0.71%	0.64%	1.32%	-0.04	1	-10.83%
SIL	Global X Silver Miners	Commodity Producers	0.38%	+6	15.91%	8.35%	-3.38%	5.96	7	-25.02%
RWX	SPDR DJ Wil Intern. RE	Real Estate	0.35%	+5	3.50%	1.66%	3.53%	0.43	2	-34.77%
FXV	CurrencyShares Japanese Yen Trust	Currency	0.30%	+4	2.64%	1.71%	0.67%	-0.73	1	-39.77%
EWK	iShares Hong Kong Index	China Equities	0.21%	+3	5.63%	3.23%	-5.61%	6.87	3	-19.18%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	0.11%	+2	-0.49%	-1.80%	-6.11%	12.58	1	-17.76%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
FLOT	iShares Floating Rate Bond	Corporate Bonds	-0.01%	-1	-0.10%	-0.12%	-0.04%	0.14	0	-0.43%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	-0.17%	-2	-3.10%	-0.80%	1.93%	6.82	1	-6.33%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.22%	-3	-0.05%	-0.10%	-0.15%	-0.25	0	-0.73%
EWM	iShares Malaysia Index	Emerging Markets Equi	-0.25%	-4	2.73%	0.11%	-5.12%	3.00	0	-22.73%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-0.33%	-5	-0.33%	-0.41%	-0.16%	-0.25	0	-8.31%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	-0.52%	-6	0.06%	-1.35%	-1.41%	0.42	-1	-5.93%
FXE	CurrencyShares Euro Currency Trust	Currency	-0.58%	-7	1.31%	-0.14%	-0.53%	-1.64	0	-11.45%
INDA	iShares MSCI India	Emerging Markets Equi	-0.61%	-8	2.15%	4.20%	4.94%	-6.83	1	-14.93%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-0.62%	-9	0.29%	0.34%	-0.53%	-2.38	-1	-12.47%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	-0.68%	-10	-0.13%	-0.41%	0.19%	-1.27	0	-10.52%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-0.68%	-11	-0.78%	-1.16%	0.56%	-1.08	-1	-19.27%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.69%	-12	0.05%	-0.18%	-0.17%	-1.09	0	-5.62%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.72%	-13	0.05%	-0.15%	-0.19%	-1.12	0	-6.85%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-0.73%	-14	2.39%	0.57%	0.30%	0.04	1	-27.15%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-0.76%	-15	-0.13%	-0.51%	0.09%	-1.44	0	-70.50%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.79%	-16	-0.04%	-0.25%	-0.29%	-1.27	0	-6.98%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	-0.82%	-17	-0.04%	-0.38%	-0.12%	-1.20	0	-5.35%
PZA	Pshares Insured National Munis	National Munis	-0.83%	-18	-1.62%	-1.24%	0.17%	-0.52	-1	-16.17%
VNQL	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-0.86%	-19	1.52%	1.18%	0.59%	0.85	1	-29.03%
JXI	iShares S&P Global Utilities	Utilities Equities	-0.86%	-20	-2.11%	-1.83%	0.00%	5.58	0	-7.11%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-0.90%	-21	0.00%	-0.38%	-0.23%	-1.40	-1	-5.57%
BNDX	Vanguard Total International Bond	Total Bond Market	-0.90%	-22	-0.27%	-0.64%	0.80%	-0.77	0	-19.03%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.93%	-23	-0.17%	-0.50%	-0.24%	-1.68	-1	-12.24%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-1.00%	-24	1.85%	0.23%	0.83%	-2.40	0	-30.08%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-1.00%	-25	-0.16%	-0.52%	-0.20%	-1.78	-1	-11.62%
BSV	Vanguard Short Term Bond	Total Bond Market	-1.02%	-26	-0.05%	-0.36%	-0.30%	-1.59	-1	-6.89%
MUB	iShares S&P National Muni Bond	National Munis	-1.04%	-27	-1.00%	-1.04%	-0.17%	-1.09	-1	-10.17%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	-1.17%	-28	-0.15%	-0.64%	-0.20%	-2.10	-1	-8.93%
VOX	Vanguard Telecom Serv's	Communication Equitie	-1.17%	-29	-2.09%	0.09%	-4.17%	-3.16	-2	-6.41%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-1.19%	-30	-0.08%	-0.48%	-0.22%	-1.80	-1	-10.93%
VWO	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-1.19%	-31	-0.88%	-1.44%	0.11%	-1.81	-1	-20.49%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	-1.19%	-32	-0.33%	-0.50%	-0.83%	-1.92	-1	-13.88%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-1.22%	-33	-1.16%	-1.94%	0.28%	-1.80	-1	-31.28%
EWZ	iShares Brazil Index	Latin America Stock	-1.23%	-34	-1.64%	0.68%	-2.46%	11.24	2	-27.00%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-1.30%	-35	0.33%	-1.38%	-1.89%	-1.03	-1	-23.93%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-1.60%	-36	-0.19%	-0.56%	-0.34%	-2.35	-1	-13.09%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-1.75%	-37	-0.24%	-0.68%	-0.34%	-2.52	-1	-17.54%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-1.75%	-38	-0.40%	-0.97%	-0.31%	-2.30	-1	-20.53%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-1.76%	-39	-0.51%	-1.15%	-0.47%	-2.25	-1	-19.09%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-1.78%	-40	-0.49%	-1.17%	-0.43%	-2.28	-1	-18.42%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-1.80%	-41	-0.29%	-0.73%	-0.41%	-2.59	-1	-17.13%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-1.82%	-42	-0.48%	-1.17%	-0.48%	-2.35	-1	-19.82%
FXI	iShares China 25 Index	China Equities	-1.83%	-43	8.03%	2.49%	-0.08%	-5.54	1	-33.60%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-1.94%	-44	-0.56%	-1.19%	-0.36%	-2.47	-1	-19.79%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-1.97%	-45	-0.48%	-1.25%	-0.71%	-2.78	-1	-16.21%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-2.00%	-46	-0.43%	-1.03%	-0.49%	-2.81	-1	-19.79%
BAB	PowerShares Build America Bond Portfoli	National Munis	-2.12%	-47	-0.90%	-1.27%	-0.34%	-2.83	-1	-23.70%
IDU	Dow Jones US Utilities	Utilities Equities	-2.24%	-48	-3.68%	-1.45%	-0.12%	2.39	-1	-37.34%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-2.28%	-49	-0.49%	-1.07%	-0.36%	-3.11	-1	-24.29%
MCHI	iShares MSCI China	China Equities	-2.38%	-50	6.47%	3.17%	-0.12%	-5.83	1	-41.79%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	-2.42%	-51	-1.03%	-2.19%	-2.63%	-2.00	-2	-18.74%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-2.50%	-52	5.92%	9.48%	12.22%	-12.50	4	-85.36%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-2.52%	-53	-0.84%	-1.42%	-0.89%	-3.53	-2	-22.88%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-2.61%	-54	-0.85%	-2.26%	-1.21%	-3.30	-2	-23.43%
VPU	Vanguard Utilities VIPERS	Utilities Equities	-2.70%	-55	-3.73%	-2.09%	-0.70%	2.06	-1	-8.26%
XLU	Utilities Select Sector *	Utilities Equities	-2.76%	-56	-3.96%	-2.07%	-0.59%	2.16	-1	-8.63%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-2.80%	-57	-0.97%	-2.31%	-3.19%	-2.57	-2	-18.17%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-3.18%	-58	-1.02%	-1.31%	-2.30%	-3.96	-2	-30.47%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-3.55%	-59	1.93%	3.70%	4.43%	-10.16	0	-22.66%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-3.71%	-60	-1.20%	-1.83%	-2.90%	-4.63	-3	-30.70%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-3.73%	-61	-1.47%	-2.60%	-0.79%	-4.54	-2	-43.68%
IAU	iShares Gold Trust	Precious Metals	-3.81%	-62	5.72%	3.14%	-4.48%	0.63	1	-19.58%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-3.86%	-63	-1.58%	-3.78%	-1.96%	-4.60	-3	-35.94%
GLD	SPDR Gold Shares	Precious Metals	-3.87%	-64	5.69%	3.09%	-4.51%	0.55	1	-19.65%
BLV	Vanguard Long Term Bond	Long-Term Bond	-3.89%	-65	-1.67%	-3.32%	-1.31%	-4.56	-3	-43.55%
TLT	iShares 20+ Treas. Bd	Government Bonds	-4.56%	-66	-2.02%	-3.51%	-1.08%	-5.05	-3	-51.76%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-6.88%	-67	-3.05%	-6.07%	-1.82%	-7.17	-5	-66.16%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-7.68%	-68	-3.56%	-6.85%	-2.06%	-8.14	-5	-68.93%
DOG	ProShares Short Dow 30	Bear Market	-8.49%	-69	-2.27%	-5.35%	-8.28%	-10.39	-7	-76.46%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8.91%	-70	-2.02%	-4.47%	-4.44%	-10.99	-5	-80.75%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-9.20%	-71	-4.01%	-5.57%	-8.35%	-12.98	-8	-69.11%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-9.82%	-72	7.31%	1.99%	-11.47%	-14.98	-4	-37.17%
SLV	iShares Silver Trust	Precious Metals	-11.31%	-73	6.58%	-6.18%	-16.71%	-10.74	-7	-45.55%
RWM	ProShares Short Russell2000	Inverse Equities	-11.94%	-74	-1.63%	-3.48%	-8.59%	-18.75	-8	-78.93%
HDGE	Ranger Equity Bear	Inverse Equities	-14.33%	-75	-10.98%	-13.15%	-18.92%	-10.92	-13	-87.29%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-38.68%	-76	11.72%	-15.24%	-34.36%	-50.45	-22	-80.81%