

HV ETF Cutline Report: As of 8/8/2025

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SIL	Global X Silver Miners	Commodity Producers	35.32%	+257	7.06%	11.51%	38.04%	71.33	32	0.00%
RING	iShares MSCI Global Gold Miners Fund	Commodity Producers	32.72%	+256	12.21%	8.59%	27.68%	76.24	31	0.00%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	29.95%	+255	10.76%	6.61%	25.32%	71.22	28	0.00%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	27.73%	+254	4.92%	1.40%	23.03%	68.96	25	-0.19%
XME	SPDR S&P Metals & Mining	Commodity Producers	27.66%	+253	8.42%	21.31%	33.40%	39.72	26	0.00%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	26.10%	+252	-3.52%	10.06%	37.91%	57.97	26	-23.69%
PPLT	ETFS Physical Platinum Shares	Precious Metals	25.26%	+251	-5.51%	8.14%	34.13%	45.85	21	-8.88%
EWP	iShares Spain Index	Europe Stock	23.70%	+250	6.75%	8.99%	11.68%	51.82	20	0.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	23.56%	+249	1.30%	10.66%	25.02%	44.43	20	-23.61%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	20.45%	+248	3.51%	9.01%	14.25%	35.16	15	-18.08%
SMH	VanEck Vectors Semiconductor	Technology Equities	19.56%	+247	2.10%	14.22%	19.12%	21.21	14	-0.92%
EWI	iShares Italy Index	Europe Stock	18.22%	+246	4.52%	5.76%	7.07%	39.45	14	0.00%
EWH	iShares Hong Kong Index	China Equities	17.17%	+245	4.78%	6.58%	11.73%	26.35	12	-25.09%
EZA	iShares South Africa Index	Emerging Markets Equi	16.50%	+244	6.55%	5.91%	10.17%	34.69	14	-25.70%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	16.26%	+243	3.25%	4.93%	9.14%	32.18	12	0.00%
SLV	iShares Silver Trust	Precious Metals	16.10%	+242	-0.43%	5.79%	19.04%	32.47	14	-2.35%
IYW	Dow Jones US Technology	Technology Equities	15.77%	+241	5.05%	12.64%	14.91%	15.30	12	0.00%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	15.68%	+240	2.27%	6.37%	11.30%	27.41	12	-0.77%
XLK	Technology Select *	Technology Equities	14.72%	+239	3.94%	11.18%	13.21%	14.36	11	0.00%
VGT	Vanguard Info Technology	Technolgy Equities	14.15%	+238	4.33%	12.20%	13.40%	12.47	11	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	13.90%	+237	3.41%	7.95%	11.63%	16.48	10	-11.04%
EWV	iShares Mexico Index	Latin America Stock	13.47%	+236	2.51%	0.95%	3.58%	31.65	10	-12.65%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	13.40%	+235	-1.34%	9.92%	13.95%	12.71	9	-64.78%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	13.26%	+234	3.00%	5.08%	8.49%	23.28	10	-5.30%
EWG	iShares Germany Index	Europe Stock	13.11%	+233	-0.26%	2.00%	3.65%	33.06	10	-2.13%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	12.93%	+232	5.52%	6.89%	10.40%	20.30	11	-0.23%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	12.83%	+231	2.19%	5.25%	9.41%	20.13	9	-3.16%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	12.70%	+230	3.24%	5.24%	5.53%	23.98	9	-3.90%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	12.69%	+229	4.34%	10.23%	11.11%	12.17	9	0.00%
EWK	iShares Belgium Index	Europe Stock	12.50%	+228	3.04%	2.34%	7.12%	24.34	9	-2.07%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	12.43%	+227	3.00%	4.22%	7.56%	23.87	10	-0.27%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	12.37%	+226	0.09%	0.76%	4.30%	24.74	7	-10.78%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	12.26%	+225	3.66%	9.19%	10.50%	13.06	9	0.00%
IVW	S&P 500/BARRA Growth	Large Growth	12.25%	+224	3.64%	9.16%	10.40%	13.00	9	0.00%
SPYG	S&P 500 Growth	Large Cap Growth	12.22%	+223	3.64%	9.14%	10.33%	13.00	9	0.00%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	12.13%	+222	3.98%	6.69%	6.50%	18.72	9	0.00%
VUG	Vanguard Growth	Large Cap Growth	12.05%	+221	3.96%	9.76%	10.55%	11.87	9	0.00%
IWF	Russell 1000 Growth	Large Growth	11.95%	+220	4.29%	9.95%	11.11%	11.04	9	0.00%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	11.94%	+219	3.30%	2.94%	5.34%	25.29	9	-0.20%
IAU	iShares Gold Trust	Precious Metals	11.86%	+218	1.20%	-1.05%	6.41%	29.39	9	-1.05%
GLD	SPDR Gold Shares	Precious Metals	11.84%	+217	1.26%	-1.02%	6.39%	29.29	9	-1.02%

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MCHI	iShares MSCI China	China Equities	11.84%	+216	5.90%	6.24%	6.93%	24.18	11	-40.13%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	11.79%	+215	3.67%	9.03%	10.17%	12.39	9	0.00%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	11.73%	+214	3.49%	8.86%	9.88%	12.32	9	0.00%
IWY	Russell Top 200 Growth	Small Growth	11.69%	+213	4.30%	9.90%	11.15%	10.09	9	0.00%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	11.40%	+212	8.08%	9.65%	10.21%	11.96	10	0.00%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	11.31%	+211	2.68%	5.20%	8.01%	17.68	8	-16.79%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	11.29%	+210	8.41%	9.30%	9.88%	11.64	10	0.00%
EZU	European Monetary Union Index	Europe Stock	11.04%	+209	0.15%	1.31%	2.93%	26.63	8	-1.76%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	10.90%	+208	2.02%	3.29%	6.46%	21.33	8	-0.82%
EWJ	iShares Japan Index	Japan Stock	10.83%	+207	7.70%	5.88%	7.50%	16.14	9	0.00%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	10.77%	+206	3.24%	2.91%	6.84%	18.91	8	-27.63%
EWC	iShares Canada Index	Foreign Large Cap Equ	10.71%	+205	2.62%	3.18%	7.86%	17.47	8	-0.82%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	10.64%	+204	2.72%	4.92%	7.94%	18.53	9	-28.02%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	10.60%	+203	2.45%	4.95%	6.87%	18.22	8	-14.70%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	10.56%	+202	2.25%	4.60%	7.15%	17.60	8	-11.59%
RWX	SPDR DJ Wil Intern. RE	Real Estate	10.46%	+201	4.09%	2.62%	6.20%	20.53	8	-35.58%
FXI	iShares China 25 Index	China Equities	10.45%	+200	3.26%	2.98%	5.70%	23.75	9	-30.84%
VXUS	Vanguard Total International Stock	Global Equities	10.45%	+199	2.09%	3.68%	6.26%	19.53	8	-0.89%
VEU	Vanguard FTSE All-World ex-US	Global Equities	10.28%	+198	2.13%	3.54%	5.99%	19.33	8	-0.90%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	10.26%	+197	3.54%	8.96%	9.67%	9.04	8	-27.12%
IXUS	iShares Core MSCI Total International Sto	Global Equities	10.09%	+196	2.02%	2.87%	5.49%	19.17	7	-0.96%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	10.05%	+195	2.75%	5.37%	6.23%	16.49	8	-10.42%
VOX	Vanguard Telecom Serv's	Communication Equitie	9.84%	+194	3.08%	7.24%	9.54%	12.42	8	-0.76%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	9.72%	+193	4.97%	6.19%	3.90%	18.35	8	-1.60%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	9.65%	+192	1.81%	1.85%	4.30%	20.33	7	-1.10%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	9.61%	+191	1.65%	0.26%	3.77%	21.34	7	-1.14%
ACWX	iShares MSCI ACWI ex US	Global Equities	9.57%	+190	1.94%	2.53%	5.00%	18.79	7	-1.05%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	9.45%	+189	2.22%	4.77%	6.20%	15.10	7	-10.27%
IYZ	Down Jones US Telecom	Commun. Equities	9.42%	+188	4.24%	8.11%	6.27%	13.72	8	-16.50%
JXI	iShares S&P Global Utilities	Utilities Equities	9.36%	+187	3.38%	3.41%	4.32%	18.60	7	-0.83%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	9.20%	+186	8.21%	6.51%	7.05%	8.35	8	0.00%
VGK	Vanguard European	Europe Equities	9.18%	+185	-0.21%	0.52%	3.09%	22.31	6	-2.44%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	8.98%	+184	1.60%	1.28%	3.59%	19.52	6	-1.28%
FEZ	SPDR Euro Stoxx 50	Europe Stock	8.92%	+183	-0.88%	0.59%	1.28%	23.68	6	-2.76%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	8.83%	+182	1.74%	2.38%	5.33%	15.09	6	-6.58%
XLI	Industrial Select Sector *	Industrial Equities	8.83%	+181	0.42%	5.73%	4.90%	14.47	6	-2.68%
VIS	Vanguard Industrials	industrials Equities	8.71%	+180	0.71%	6.47%	5.65%	13.12	6	-2.62%
EWU	iShares United Kingdom Index	Europe Stock	8.68%	+179	1.53%	0.27%	4.19%	19.56	6	-0.90%
VT	Vanguard Total World Stock Index	Global Equities	8.65%	+178	1.99%	5.49%	6.63%	12.20	7	-0.18%
ACWI	iShares MSCI ACWI	Global Equities	8.56%	+177	2.06%	5.16%	6.30%	12.22	6	-0.03%
ECH	iShares Chile Index	Latin America	8.49%	+176	2.95%	-1.32%	-3.68%	25.44	6	-44.08%
IEV	S&P Europe 350 Index	Europe Stock	8.38%	+175	-0.25%	-0.19%	2.13%	21.65	6	-2.43%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	8.22%	+174	-0.26%	6.77%	4.49%	11.22	6	-79.23%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	8.21%	+173	-1.24%	10.73%	7.70%	11.12	7	-4.13%

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VV	Vanguard LargeCap	Large Cap Blend	8.21%	+172	2.34%	6.89%	7.48%	9.15	6	0.00%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	8.05%	+171	0.41%	2.79%	4.70%	13.88	5	-8.29%
IVV	S&P 500	Large Blend	8.00%	+170	2.20%	6.75%	7.24%	8.76	6	0.00%
SPY	SPDR S&P 500	Large Cap Blend	7.98%	+169	2.17%	6.73%	7.23%	8.72	6	0.00%
VPU	Vanguard Utilities VIPERS	Utilities Equities	7.98%	+168	4.63%	5.81%	4.91%	13.99	7	-1.24%
EWD	iShares Sweden Index	Europe Stock	7.97%	+167	0.68%	0.86%	0.59%	22.90	6	-7.11%
XLU	Utilities Select Sector *	Utilities Equities	7.96%	+166	4.52%	5.85%	4.87%	13.86	7	-1.31%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	7.94%	+165	2.18%	6.74%	7.23%	8.71	6	0.00%
IGV	iShares North American Tech-Software	Technology Equities	7.90%	+164	2.00%	3.16%	4.25%	9.50	5	-75.45%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	7.89%	+163	2.06%	6.73%	7.09%	8.76	6	-33.99%
ILF	iShares S&P 40 Latin America	Latin America Stock	7.87%	+162	1.33%	-0.27%	-0.35%	23.43	6	-34.66%
IWB	Russell 1000 Index	Large Blend	7.77%	+161	2.05%	6.67%	7.03%	8.55	6	-0.13%
IDU	Dow Jones US Utilities	Utilities Equities	7.68%	+160	4.39%	5.11%	4.44%	14.24	7	-37.92%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	7.63%	+159	0.42%	5.26%	4.72%	12.11	6	-2.92%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	7.63%	+158	2.31%	6.99%	6.65%	8.56	6	0.00%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	7.55%	+157	1.93%	6.68%	6.97%	8.09	6	-0.22%
SCHB	Schwab U.S. Broad Market	All Cap Equities	7.53%	+156	1.91%	6.61%	6.93%	8.06	6	-35.28%
IWV	Russell 3000 Index	All Cap Equities	7.53%	+155	1.97%	6.64%	6.90%	8.18	6	-0.16%
EWN	iShares Netherlands Index	Europe Stock	7.52%	+154	-3.47%	-1.91%	0.63%	18.05	3	-4.04%
VTI	Total Stock Market VIPERS	All Cap Equities	7.47%	+153	1.96%	6.63%	6.99%	8.01	6	-0.21%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	7.25%	+152	2.45%	7.70%	6.78%	8.84	6	-37.91%
EWQ	iShares France Index	Europe Stock	6.91%	+151	-1.39%	-0.35%	1.02%	18.95	5	-3.87%
EWZ	iShares Brazil Index	Latin America Stock	6.87%	+150	1.02%	-1.17%	-0.68%	23.55	6	-42.55%
EWA	iShares Australia Index	Asia Pacific Equities	6.64%	+149	1.02%	1.18%	4.55%	11.61	5	-2.74%
PKW	PowerShares Buyback Achievers	All Cap Equities	6.62%	+148	-0.14%	5.74%	4.45%	9.10	5	-1.82%
IWP	Russell MidCap Growth	Mid-Cap Growth	6.41%	+147	0.81%	3.94%	2.57%	9.37	4	-2.66%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	6.39%	+146	0.15%	0.71%	5.51%	13.28	5	-15.82%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	6.28%	+145	-0.22%	6.43%	3.22%	10.54	5	-57.75%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	6.17%	+144	-0.23%	-0.04%	2.17%	13.94	4	-3.17%
FXE	CurrencyShares Euro Currency Trust	Currency	6.09%	+143	-0.40%	0.75%	4.42%	12.29	4	-10.83%
XRT	SPDR S&P Retail *	Consumer Discretionar	5.84%	+142	0.64%	7.19%	5.62%	1.48	4	-22.46%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	5.75%	+141	1.05%	5.26%	4.48%	8.47	5	-8.36%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	5.57%	+140	2.29%	2.07%	2.10%	10.62	4	-0.10%
IYF	Dow Jones US Financial Sector	Specialty-Financial	5.54%	+139	0.12%	6.18%	2.91%	9.82	5	-15.33%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	5.37%	+138	0.79%	0.94%	-0.66%	14.09	4	-1.78%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	5.32%	+137	0.79%	5.20%	4.78%	7.28	5	-1.44%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	5.20%	+136	3.25%	14.77%	7.20%	3.49	7	-13.85%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	5.20%	+135	-0.56%	4.53%	4.46%	8.36	4	-1.78%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	5.12%	+134	-1.28%	1.59%	4.36%	12.00	4	-14.63%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	5.06%	+133	2.21%	1.89%	-0.80%	13.20	4	-41.03%
IYC	iShares US Consumer Services	Consumer Discretionar	5.04%	+132	-0.04%	4.80%	2.23%	4.47	3	-63.74%
VO	Vanguard Mid-Cap	Mid-Cap Blend	4.97%	+131	0.46%	4.62%	3.38%	7.35	4	-2.15%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	4.91%	+130	1.10%	3.02%	2.16%	7.37	3	-1.30%
IYM	Dow Jones US Basic Mat's	Materials	4.77%	+129	-1.21%	3.56%	6.53%	10.28	5	-6.97%

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IYJ	Dow Jones US Industrial	Industrial Equities	4.57%	+128	-0.60%	3.52%	2.02%	7.06	3	-25.93%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	4.45%	+127	0.35%	6.06%	5.18%	3.48	4	-5.09%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	4.38%	+126	0.66%	3.87%	4.18%	6.37	4	-0.81%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	4.34%	+125	0.60%	3.35%	4.06%	5.79	3	-0.94%
MOO	VanEck Vectors Agribusiness	Commodity Producers	4.30%	+124	-2.23%	-1.91%	0.50%	12.79	2	-32.83%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	4.27%	+123	2.32%	0.45%	0.47%	8.86	3	-0.99%
EWL	iShares Switzerland Index	Europe Stock	4.25%	+122	-2.01%	-2.93%	-1.49%	16.62	3	-4.74%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	4.24%	+121	0.07%	4.03%	3.83%	6.22	4	-75.58%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	4.21%	+120	-0.07%	3.32%	3.17%	7.36	3	-1.44%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	4.20%	+119	0.97%	4.13%	3.63%	4.25	3	-0.66%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	4.09%	+118	3.17%	6.72%	4.81%	3.91	5	-4.87%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	4.06%	+117	1.06%	5.69%	2.81%	-0.25	2	-6.54%
VYM	Vanguard High Div. Yield Index	Large Cap Value	4.04%	+116	0.33%	3.68%	4.15%	6.07	4	-0.97%
FXO	1st Trust Financials AlphaDEX	Financial Equities	4.01%	+115	0.18%	6.57%	3.26%	4.84	4	-3.81%
VFH	Vanguard Financials	Financials Equities	3.96%	+114	-0.52%	4.70%	1.58%	7.28	3	-2.79%
ITB	iShares DJ US Home Construction	Building and Constructi	3.86%	+113	5.17%	15.00%	8.85%	0.45	7	-19.70%
IWO	Russell 2000 Growth	Small Growth	3.86%	+112	1.00%	6.03%	5.95%	1.29	4	-13.39%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	3.81%	+111	11.95%	9.25%	5.33%	-3.89	6	-42.90%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	3.80%	+110	-0.34%	3.99%	2.31%	5.02	3	-58.57%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	3.75%	+109	-0.04%	3.88%	3.71%	5.15	3	-1.19%
FXB	CurrencyShares British Pound	Currency	3.51%	+108	-0.39%	-0.96%	1.21%	7.23	2	-11.14%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	3.45%	+107	0.51%	5.38%	2.49%	-1.13	2	-7.53%
XLF	Financial Select Sector *	Financial Equities	3.36%	+106	-0.59%	3.78%	0.50%	7.28	3	-2.98%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	3.34%	+105	3.82%	5.07%	6.86%	3.64	5	-4.44%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	3.30%	+104	1.31%	5.48%	3.53%	2.25	3	-4.19%
IVE	S&P 500/BARRA Value	Large Value	3.24%	+103	0.45%	4.12%	3.76%	4.14	3	-3.58%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	3.16%	+102	2.61%	3.90%	4.47%	4.94	4	-32.79%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	3.14%	+101	-0.26%	-0.78%	1.91%	7.43	2	-26.93%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	3.13%	+100	1.01%	0.11%	-0.02%	8.34	2	-0.65%
VAW	Vanguard Materials VIPERS	Materials	3.09%	+99	-1.26%	3.70%	3.84%	6.35	3	-7.17%
IWD	Russell 1000 Value	Large Value	3.08%	+98	-0.33%	3.07%	2.39%	5.69	3	-2.07%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	3.07%	+97	-1.84%	-3.72%	-3.83%	6.39	-1	-34.07%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	3.05%	+96	-0.37%	4.52%	3.60%	3.86	3	-2.00%
RSP	Guggenheim S&P Equal Weight	Large Blend	3.04%	+95	-0.73%	3.23%	1.72%	4.48	2	-2.48%
HDV	iShares Core High Dividend	Large Cap Value Equiti	3.02%	+94	0.31%	1.77%	3.09%	7.04	3	-0.92%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	2.96%	+93	1.77%	2.72%	3.24%	4.87	3	-20.84%
IWS	Russell MidCap Value	Mid-Cap Value	2.92%	+92	-0.69%	4.08%	2.29%	3.53	2	-4.57%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	2.83%	+91	0.50%	3.96%	2.32%	3.83	3	-4.67%
SDY	SPDR Dividend ETF	Large Value	2.73%	+90	0.01%	2.97%	1.51%	5.07	2	-3.61%
VTV	Vanguard Value	Large Cap Value	2.72%	+89	-0.15%	2.66%	2.82%	5.13	3	-2.13%
IGE	iShares North American Natural Resource	Commodity Producers	2.72%	+88	-1.18%	-0.26%	4.25%	6.20	2	-5.48%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	2.57%	+87	-0.03%	4.87%	1.73%	1.42	2	-64.12%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	2.55%	+86	0.49%	-1.56%	-1.82%	8.81	1	-3.36%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	2.54%	+85	-0.91%	4.46%	2.05%	2.31	2	-5.75%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IWM	Russell 2000	Small Blend	2.51%	+84	-0.62%	5.47%	4.99%	-0.29	2	-9.17%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	2.48%	+83	1.54%	2.27%	2.83%	4.15	3	-21.02%
EWM	iShares Malaysia Index	Emerging Markets Equi	2.44%	+82	1.79%	1.03%	-1.45%	-0.08	0	-32.79%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	2.39%	+81	0.20%	2.78%	3.15%	5.18	3	-2.37%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	2.30%	+80	-1.89%	5.73%	1.60%	-0.67	1	-6.30%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	2.20%	+79	-0.62%	5.18%	3.95%	-0.35	2	-53.21%
XLP	Consumer Staples Select *	Consumer Staples	2.20%	+78	2.07%	1.88%	0.50%	4.92	2	-2.11%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	2.16%	+77	1.94%	1.80%	0.10%	5.34	2	-1.55%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	2.15%	+76	4.55%	12.78%	6.94%	-3.29	5	-26.40%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	2.06%	+75	0.62%	3.60%	1.28%	3.85	2	-4.69%
DVY	iShares Select Dividend Index	Large Cap Value	2.02%	+74	-0.07%	3.74%	1.73%	3.66	2	-5.10%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	1.92%	+73	1.05%	1.62%	2.08%	3.25	2	-14.71%
VBK	Vanguard SmallCap Growth	Small Cap Growth	1.88%	+72	-0.06%	4.28%	2.74%	-0.40	2	-8.78%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	1.77%	+71	0.67%	1.87%	2.39%	1.69	2	-13.25%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	1.76%	+70	-1.34%	0.83%	1.43%	5.96	2	-2.94%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	1.71%	+69	1.05%	1.31%	1.77%	3.32	2	-18.18%
VB	Vanguard SmallCap	Small Cap Blend	1.66%	+68	-0.90%	4.55%	2.29%	-0.07	1	-8.20%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	1.66%	+67	1.38%	1.57%	-0.18%	5.10	2	-1.99%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.61%	+66	0.70%	0.64%	0.78%	3.82	1	-4.79%
VBR	Vanguard SmallCap Value	Small Cap Value	1.51%	+65	-1.34%	4.77%	2.09%	0.14	1	-8.67%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	1.47%	+64	0.93%	1.61%	1.35%	3.57	2	-15.67%
IJH	S&P MidCap 400	Mid-Cap Blend	1.46%	+63	-1.43%	3.77%	1.15%	0.35	1	-7.87%
MDY	MidCap Trust Series I	Mid-Cap Blend	1.40%	+62	-1.40%	3.73%	1.10%	0.27	1	-7.90%
BBH	VanEck Vectors Biotech	Health & Biotech	1.37%	+61	0.71%	2.59%	9.49%	1.51	4	-27.82%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	1.37%	+60	1.23%	1.50%	2.16%	2.41	2	-21.37%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	1.35%	+59	1.12%	1.16%	1.50%	3.17	2	-22.49%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	1.34%	+58	0.79%	1.40%	1.06%	3.41	2	-16.39%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	1.33%	+57	2.59%	4.20%	6.38%	0.42	3	-22.92%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	1.32%	+56	0.66%	0.82%	1.10%	2.75	1	-11.46%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	1.28%	+55	-0.89%	5.93%	3.59%	-0.85	2	-12.82%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	1.28%	+54	-0.07%	-1.07%	-1.05%	6.72	1	-3.34%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	1.25%	+53	0.74%	0.88%	1.15%	2.74	1	-15.89%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	1.25%	+52	0.73%	0.85%	1.18%	2.68	1	-15.40%
XLB	Materials Select Sector *	Materials	1.21%	+51	-3.46%	1.11%	1.49%	5.00	1	-9.51%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	1.21%	+50	0.60%	0.81%	1.06%	2.31	1	-9.89%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.18%	+49	0.24%	1.08%	1.01%	2.00	1	-9.83%
KBE	SPDR S&P Bank	Specialty-Financial	1.17%	+48	-3.59%	6.03%	1.61%	1.06	1	-10.68%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.17%	+47	0.27%	0.66%	0.93%	1.88	1	-6.35%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	1.03%	+46	0.04%	0.74%	1.20%	1.45	1	-7.29%
IWN	Russell 2000 Value	Small Value	1.03%	+45	-2.36%	4.95%	3.94%	-1.89	1	-11.18%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equi	1.02%	+44	-0.95%	-0.64%	-0.71%	3.52	0	-5.28%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	0.98%	+43	0.34%	3.16%	8.98%	-0.13	3	-61.26%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	0.98%	+42	0.91%	1.00%	1.31%	2.11	1	-17.29%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.94%	+41	0.42%	0.68%	0.80%	1.76	1	-4.65%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	0.94%	+40	0.85%	0.99%	1.30%	2.10	1	-17.95%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	0.93%	+39	0.57%	0.82%	-2.47%	5.09	1	-83.49%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	0.92%	+38	0.73%	-0.49%	-0.27%	3.24	1	-21.70%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	0.90%	+37	0.78%	1.00%	1.31%	2.03	1	-18.62%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	0.89%	+36	-1.47%	3.95%	1.76%	-1.08	1	-35.95%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.88%	+35	0.29%	1.07%	1.02%	1.31	1	-70.22%
BAB	PowerShares Build America Bond Portfoli	National Munis	0.87%	+34	1.18%	1.33%	2.03%	1.87	2	-23.09%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.85%	+33	0.38%	0.46%	0.60%	1.63	1	-4.61%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	0.83%	+32	0.11%	-0.18%	-1.20%	4.56	1	-1.83%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	0.81%	+31	0.03%	0.99%	-0.86%	2.06	1	-5.15%
BSV	Vanguard Short Term Bond	Total Bond Market	0.80%	+30	0.38%	0.52%	0.67%	1.62	1	-5.74%
GSG	iShares GSCI Commodity Index	Commodities.	0.80%	+29	-2.20%	-3.73%	3.45%	1.88	0	-15.79%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	0.79%	+28	1.03%	1.19%	1.35%	1.76	1	-18.70%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.78%	+27	0.50%	1.14%	1.20%	1.14	1	-7.04%
FXV	CurrencyShares Japanese Yen Trust	Currency	0.77%	+26	-0.22%	-2.66%	-1.27%	6.31	1	-35.55%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	0.74%	+25	0.79%	0.84%	1.02%	-0.39	1	-19.12%
RPV	Guggenheim S&P 500 Pure Value	Large Value	0.72%	+24	-2.39%	0.46%	-0.52%	2.37	0	-5.00%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	0.67%	+23	-2.00%	0.79%	0.61%	2.19	0	-5.68%
FTGC	First Trust Global Tactical Commodity Str	Commodities	0.62%	+22	-2.48%	-2.82%	1.89%	3.68	0	-21.14%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0.62%	+21	0.91%	0.83%	1.09%	1.68	1	-20.46%
IYT	Dow Jones Transportation	Transportation Equities	0.62%	+20	-5.05%	4.32%	-0.48%	0.75	0	-9.71%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	0.59%	+19	1.68%	1.72%	2.77%	1.10	2	-33.07%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	0.51%	+18	-1.23%	3.30%	0.68%	-0.51	1	-50.02%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.47%	+17	0.26%	0.85%	0.70%	0.70	1	-10.66%
IXC	S&P Global Energy	Energy Equities	0.46%	+16	-2.81%	-3.36%	1.84%	4.11	0	-11.19%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	0.44%	+15	-3.05%	3.02%	0.88%	-0.04	0	-46.00%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.32%	+14	0.21%	0.25%	0.27%	0.78	0	-4.82%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.31%	+13	0.16%	0.88%	0.68%	0.40	1	-9.91%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.27%	+12	0.25%	0.29%	0.25%	1.04	0	-6.01%
VGSH	Vanguard Short-Term Government	Government Bonds	0.26%	+11	0.19%	0.22%	0.26%	0.72	0	-6.00%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	0.25%	+10	-2.89%	2.72%	0.45%	-0.92	0	-28.45%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0.22%	+9	-1.65%	-1.57%	-1.37%	-0.89	-1	-9.25%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	0.16%	+8	-0.16%	3.32%	2.00%	-0.89	1	-22.64%
BNDX	Vanguard Total International Bond	Total Bond Market	0.14%	+7	0.51%	0.08%	0.59%	0.63	0	-16.65%
BLV	Vanguard Long Term Bond	Long-Term Bond	0.12%	+6	1.80%	1.59%	2.13%	1.07	2	-41.16%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.08%	+5	0.02%	0.14%	0.10%	0.14	0	-0.39%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.08%	+4	-0.29%	0.34%	-0.24%	-0.57	0	-10.55%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.07%	+3	0.07%	0.07%	0.05%	0.28	0	-0.46%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	0.00%	+2	1.72%	1.32%	1.55%	1.46	2	-41.40%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
IJR	S&P Sm.Cap 600	Small Blend	-0.06%	-2	-1.71%	4.32%	2.21%	-3.76	0	-12.95%
IYR	Dow Jones US Real Estate	Real Estate	-0.16%	-3	-0.72%	-0.27%	-0.72%	1.87	0	-18.37%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
HDGE	Ranger Equity Bear	Inverse Equities	-0.28%	-4	3.94%	-1.94%	-0.58%	5.02	2	-84.72%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-0.30%	-5	-3.78%	-3.47%	-3.65%	-2.81	-3	-20.11%
DBC	PowerShares DB Commodity Index	Commodities	-0.31%	-6	-2.98%	-3.58%	3.07%	2.15	0	-28.46%
DJP	Bloomberg Commodity Index	Commodities	-0.36%	-7	-3.56%	-4.47%	0.66%	4.64	-1	-18.50%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-0.36%	-8	1.35%	1.13%	-1.08%	0.53	0	-8.08%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-0.44%	-9	-5.29%	5.92%	0.54%	-1.31	0	-24.40%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-0.46%	-10	0.35%	3.00%	2.26%	-1.73	1	-26.76%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-0.65%	-11	-4.50%	-3.18%	-4.85%	0.69	-3	-10.59%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-0.83%	-12	-1.88%	4.91%	2.70%	-6.31	0	-41.26%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-0.91%	-13	-1.11%	1.46%	-0.12%	-0.43	0	-7.05%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-0.97%	-14	0.00%	2.22%	1.56%	-1.72	1	-26.78%
INDA	iShares MSCI India	Emerging Markets Equi	-0.98%	-15	-5.03%	-3.55%	-4.65%	-0.99	-4	-11.96%
TLT	iShares 20+ Treas. Bd	Government Bonds	-1.15%	-16	1.75%	1.11%	1.15%	-0.05	1	-49.12%
VNQ	Vanguard REIT Index	Real Estate	-1.26%	-17	-0.78%	-0.86%	-1.37%	-0.02	-1	-23.23%
MUB	iShares S&P National Muni Bond	National Munis	-1.28%	-18	0.07%	0.13%	-0.47%	-2.37	-1	-11.80%
SCHD	Schwab US Dividend Equity	All Cap Equities	-1.29%	-19	-1.65%	-0.07%	1.05%	-1.61	-1	-8.97%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-1.39%	-20	-1.83%	2.19%	8.11%	-5.14	1	-50.90%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	-1.40%	-21	-1.57%	0.91%	2.38%	-1.35	0	-11.29%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	-1.66%	-22	-1.67%	-2.13%	1.90%	0.52	0	-9.33%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-1.67%	-23	-1.47%	-1.08%	-2.91%	0.94	-1	-17.54%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-1.95%	-24	1.71%	-2.78%	-4.13%	-1.43	-2	-7.65%
KIE	SPDR S&P Insurance	Specialty-Financial	-2.01%	-25	0.11%	-1.79%	-4.66%	0.74	-1	-39.32%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	-2.13%	-26	-0.48%	-0.25%	-1.38%	-2.30	-1	-20.58%
SCHH	Schwab U.S. REIT	Real Estate	-2.13%	-27	-1.97%	-2.02%	-2.71%	-0.95	-2	-60.41%
ICF	Cohen & Steers Realty	Real Estate	-2.29%	-28	-2.19%	-2.87%	-3.56%	-0.61	-2	-52.46%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-2.42%	-29	-4.48%	-3.65%	-0.51%	-0.86	-2	-12.07%
VDE	Vanguard Energy VIPERS	Energy Equities	-2.57%	-30	-4.64%	-3.62%	-0.03%	-1.67	-2	-12.79%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-2.67%	-31	-5.22%	-3.96%	-5.18%	-2.02	-4	-52.17%
XLE	Energy Select Sector *	Energy Equities	-2.82%	-32	-4.71%	-3.60%	-0.64%	-0.85	-2	-13.41%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	-2.84%	-33	-3.80%	1.34%	-1.77%	-3.62	-2	-11.22%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	-2.93%	-34	-3.10%	2.21%	-0.03%	-7.07	-2	-62.64%
RWR	Wilshire REIT Fund	Real Estate	-2.99%	-35	-1.60%	-2.07%	-2.95%	-3.16	-2	-21.63%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-3.05%	-36	2.73%	0.97%	0.97%	-2.78	0	-63.09%
DOG	ProShares Short Dow 30	Bear Market	-3.29%	-37	0.87%	-4.48%	-3.18%	-3.58	-3	-71.39%
UUP	PowerShares DB US Dollar Bullish	Currency	-3.62%	-38	0.77%	0.96%	-1.61%	-6.76	-2	-10.56%
PZA	Pshares Insured National Munis	National Munis	-3.70%	-39	-0.63%	-0.76%	-2.25%	-6.10	-2	-19.44%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-3.71%	-40	-6.47%	-6.82%	-3.08%	-2.95	-5	-22.29%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-3.71%	-41	-2.09%	-2.53%	-4.07%	-0.88	-2	-46.69%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-3.86%	-42	-5.09%	-5.32%	-0.52%	-6.36	-4	-21.13%
RWM	ProShares Short Russell2000	Inverse Equities	-4.01%	-43	0.98%	-5.84%	-5.07%	-1.12	-3	-70.64%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-4.25%	-44	3.02%	0.83%	0.40%	-4.52	0	-65.51%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	-5.20%	-45	-3.22%	-5.08%	-1.86%	-3.05	-3	-32.27%
VHT	Vanguard Health Care	Health & Biotech Equiti	-5.66%	-46	-3.20%	-3.64%	-1.35%	-4.94	-3	-16.29%
IYH	Dow Jones US Healthcare	Specialty-Health	-6.20%	-47	-3.30%	-3.66%	-1.62%	-5.92	-4	-17.41%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	-6.48%	-48	-3.72%	-4.39%	-2.20%	-5.39	-4	-17.22%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8.14%	-49	-1.57%	-6.58%	-6.49%	-8.47	-6	-76.72%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-10.32%	-50	-1.22%	-3.45%	-5.05%	-17.83	-7	-61.53%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-13.56%	-51	-5.75%	-11.04%	-11.28%	-11.19	-10	-27.98%