HV ETF Cutline Cutline Report: As of 8/11/2023

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	1-Index	DD%
ITB	iShares DJ US Home Construction	Building and Constructi	20.56%	+199	-1.95%	8.00%	14.32%	43.88	16	-2.37%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	18.84%	+198	-0.31%	8.85%	16.19%	38.00	16	-3.51%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	16.00%	+197	5.20%	1.69%	11.51%	32.17	13	-0.48%
IYW	Dow Jones US Technology	Technology Equities	15.35%	+196	-4.60%	-2.22%	7.62%	42.39	11	-9.41%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	14.69%	+195	12.64%	14.26%	11.21%	5.05	11	-19.97%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	14.56%	+194	-3.38%	-0.46%	8.83%	37.54	11	-9.34%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	13.81%	+193	-3.08%	-0.02%	7.65%	35.39	10	-11.87%
SMH	VanEch Vectors Semiconductor	Technology Equities	13.78%	+192	-6.81%	-4.67%	9.68%	44.09	11	-8.97%
IGV	iShares North American Tech-Software	Technology Equities	13.68%	+191	-4.94%	-1.82%	8.98%	33.27	9	-23.64%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	13.65%	+190	-3.07%	0.35%	8.26%	33.77	10	-55.44%
VOX	Vanguard Telecom Serv's	Communication Equitie	13.04%	+189	-0.70%	2.67%	8.24%	32.57	11	-27.63%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	12.84%	+188	-2.97%	2.01%	11.99%	31.40	11	-19.72%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	12.69%	+187	-2.16%	3.17%	12.13%	30.62	11	-19.55%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	12.61%	+186	-6.07%	-4.10%	9.93%	39.86	10	-12.41%
VUG	Vanguard Growth	Large Cap Growth	12.32%	+185	-3.18%	0.04%	7.39%	31.39	9	-14.02%
XLK	Technology Select *	Technology Equities	11.94%	+184	-5.17%	-3.63%	5.98%	34.12	8	-7.41%
IWF	Russell 1000 Growth	Large Growth	11.46%	+183	-2.73%	0.36%	7.29%	27.55	8	-11.71%
VGT	Vanguard Info Technology	Technolgy Equities	11.19%	+182	-5.53%	-3.62%	5.59%	32.64	7	-9.11%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	10.69%	+181	3.16%	-0.42%	7.01%	28.36	10	-19.55%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	10.30%	+180	14.07%	16.70%	18.92%	5.93	14	-7.15%
IYC	iShares US Consumer Services	Consumer Discretionar	9.93%	+179	-2.25%	2.23%	9.34%	24.93	9	-74.31%
IYT	Dow Jones Transportation	Transportation Equities	9.44%	+178	0.06%	5.05%	11.96%	19.26	9	-9.03%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	9.25%	+177	15.02%	22.79%	22.33%	-2.73	14	-23.62%
IVW	S&P 500/BARRA Growth	Large Growth	9.22%	+176	-1.26%	0.99%	6.46%	20.29	7	-17.03%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	9.17%	+175	-1.22%	0.73%	6.46%	20.27	7	-17.08%
SPYG	S&P 500 Growth	Large Cap Growth	9.15%	+174	-1.20%	0.69%	6.39%	20.23	7	-17.09%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	9.12%	+173	-0.78%	2.01%	7.47%	19.50	7	-6.92%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	9.09%	+172	3.17%	-4.93%	2.06%	22.73	6	-4.98%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	9.01%	+171	-1.22%	1.07%	6.56%	19.74	7	-16.69%
FXN	1st Trust Energy AlphaDEX	Energy Equities	8.56%	+170	12.07%	13.95%	17.65%	3.74	12	-8.61%
VIS	Vanguard Industrials	industrials Equities	8.07%	+169	0.05%	3.52%	10.01%	14.03	7	-2.04%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	8.05%	+168	0.43%	2.12%	6.27%	16.30	6	-4.75%
VV	Vanguard LargeCap	Large Cap Blend	7.91%	+167	-0.99%	1.01%	6.62%	16.93	6	-8.14%
IVV	S&P 500	Large Blend	7.89%	+166	-0.80%	1.45%	6.56%	16.61	6	-6.63%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	7.84%	+165	-1.00%	1.06%	6.70%	16.68	6	-54.02%
SPY	SPDR S&P 500	Large Cap Blend	7.82%	+164	-0.81%	1.41%	6.46%	16.53	6	-6.71%
IWB	Russell 1000 Index	Large Blend	7.78%	+163	-0.88%	1.53%	6.78%	16.44	6	-7.88%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	7.75%	+162	-0.81%	1.03%	6.46%	16.53	6	-6.79%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	7.61%	+161	-0.89%	1.55%	6.94%	16.13	6	-8.50%
SCHB	Schwab U.S. Broad Market	All Cap Equities	7.59%	+160	-0.93%	1.17%	6.84%	16.13	6	-54.23%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	7.56%	+159	6.45%	6.59%	5.44%	3.40	5	-4.95%

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IWV	Russell 3000 Index	All Cap Equities	7.54%	+158	-0.96%	1.49%	6.83%	15.99	6	-8.29%
VTI	Total Stock Market VIPERs	All Cap Equities	7.47%	+157	-0.96%	1.16%	6.79%	16.01	6	-8.71%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	7.33%	+156	-0.48%	1.43%	6.26%	15.46	6	-8.07%
PKW	PowerShares Buyback Achievers	All Cap Equities	7.25%	+155	3.10%	6.46%	10.56%	9.65	7	-4.37%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	7.16%	+154	1.54%	7.82%	10.09%	8.79	7	-23.79%
VDE	Vanguard Energy VIPERS	Energy Equities	7.15%	+153	10.84%	11.97%	14.28%	3.63	10	-4.70%
XLI	Industrial Select Sector *	Industrial Equities	6.93%	+152	0.26%	3.26%	9.13%	10.87	6	-1.68%
EWZ	iShares Brazil Index	Latin America Stock	6.91%	+151	-2.11%	-2.32%	5.62%	12.87	4	-34.79%
IYJ	Dow Jones US Industrial	Industrial Equities	6.46%	+150	-0.44%	3.52%	8.19%	11.38	6	-44.32%
XLE	Energy Select Sector *	Energy Equities	6.35%	+149	10.37%	11.18%	12.88%	2.78	9	-4.44%
IVE	S&P 500/BARRA Value	Large Value	6.29%	+148	-0.32%	1.94%	6.59%	12.53	5	-2.10%
ILF	iShares S&P 40 Latin America	Latin America Stock	6.12%	+147	-2.67%	-2.92%	4.60%	16.21	4	-32.66%
GSG	iShares GSCI Commodity Index	Commodities.	6.07%	+146	5.79%	7.64%	12.00%	1.55	7	-18.15%
EWW	iShares Mexico Index	Latin America Stock	6.05%	+145	-2.91%	-3.20%	1.82%	25.48	5	-5.06%
IYE	Dow Jones US Energy	Specialty-Natural Res.	5.92%	+144	9.96%	11.77%	13.05%	1.89	9	-6.20%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	5.90%	+143	-1.56%	1.76%	9.01%	13.45	6	-24.63%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	5.80%	+142	-0.34%	3.78%	7.90%	11.64	6	-70.33%
EWI	iShares Italy Index	Europe Stock	5.76%	+141	-3.12%	1.59%	2.27%	18.56	5	-7.34%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	5.75%	+140	-2.82%	3.18%	8.25%	15.01	6	-15.51%
EWP	iShares Spain Index	Europe Stock	5.62%	+139	-2.02%	0.92%	2.72%	18.53	5	-20.92%
IGE	iShares North American Natural Resource	Commodity Producers	5.60%	+138	7.51%	9.75%	11.31%	3.81	8	-7.09%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	5.35%	+137	1.07%	2.16%	6.59%	9.82	5	-2.02%
VT	Vanguard Total World Stock Index	Global Equities	5.27%	+136	-1.42%	-0.36%	3.93%	13.04	4	-10.80%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	5.23%	+135	8.08%	6.36%	7.66%	2.27	6	-5.68%
ACWI	iShares MSCI ACWI	Global Equities	5.21%	+134	-1.61%	0.03%	3.38%	13.23	4	-10.37%
IWP	Russell MidCap Growth	Mid-Cap Growth	5.08%	+133	-3.71%	-0.09%	4.98%	13.95	4	-22.73%
IXC	S&P Global Energy	Energy Equities	4.98%	+132	8.32%	8.90%	8.64%	3.54	7	-5.23%
PIN	PowerShares India Portfolio	Emerging Markets Equi	4.94%	+131	-0.73%	2.11%	8.96%	9.07	5	-56.01%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	4.91%	+130	-3.56%	0.35%	5.89%	13.10	4	-23.51%
IJH	S&P MidCap 400	Mid-Cap Blend	4.80%	+129	-0.42%	3.36%	8.44%	9.85	5	-8.54%
VBK	Vanguard SmallCap Growth	Small Cap Growth	4.75%	+128	-3.14%	0.37%	5.55%	13.67	4	-25.45%
MDY	MidCap Trust Series I	Mid-Cap Blend	4.74%	+127	-0.36%	3.31%	8.32%	9.79	5	-8.46%
EWJ	iShares Japan Index	Japan Stock	4.68%	+126	-1.68%	-2.74%	0.67%	12.73	2	-17.20%
VB	Vanguard SmallCap	Small Cap Blend	4.63%	+125	-0.70%	2.42%	8.19%	10.01	5	-15.65%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	4.62%	+124	2.27%	2.93%	5.63%	6.54	4	-4.04%
INDA	iShares MSCI India	Emerging Markets Equi	4.59%	+123	-1.45%	1.14%	6.70%	4.50	3	-14.10%
VBR	Vanguard SmallCap Value	Small Cap Value	4.58%	+122	1.24%	4.01%	10.24%	7.54	6	-8.05%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	4.55%	+121	-0.86%	2.24%	6.64%	6.62	4	-15.96%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	4.54%	+120	-0.61%	2.27%	7.45%	9.69	5	-13.69%
IWO	Russell 2000 Growth	Small Growth	4.52%	+119	-2.80%	0.35%	5.96%	12.27	4	-28.46%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	4.50%	+118	-0.71%	2.44%	8.58%	10.00	5	-59.54%
IWM	Russell 2000	Small Blend	4.45%	+117	-0.28%	2.72%	8.45%	9.54	5	-21.26%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	4.41%	+116	5.74%	4.30%	7.25%	6.57	6	-22.09%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	4.38%	+115	0.28%	1.24%	4.37%	7.51	3	-5.20%

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IJT	S&P SmallCap 600/BARRA Growth	Small Growth	4.23%	+114	0.07%	2.71%	8.24%	8.33	5	-44.00%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	4.18%	+113	-1.43%	2.18%	6.76%	9.10	4	-67.16%
KIE	SPDR S&P Insurance	Specialty-Financial	4.15%	+112	4.70%	5.97%	6.95%	4.47	6	-54.41%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	4.07%	+111	-0.83%	-2.64%	3.03%	6.25	1	-6.75%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	3.99%	+110	-3.66%	0.36%	4.14%	10.92	3	-21.92%
IWN	Russell 2000 Value	Small Value	3.97%	+109	2.11%	4.83%	10.76%	6.26	6	-16.69%
IWD	Russell 1000 Value	Large Value	3.82%	+108	1.11%	2.69%	6.07%	6.07	4	-5.67%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	3.81%	+107	-0.19%	2.45%	7.47%	6.41	4	-8.37%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	3.79%	+106	1.66%	4.06%	8.93%	5.83	5	-57.09%
IYF	Dow Jones US Financial Sector	Specialty-Financial	3.78%	+105	3.09%	5.17%	9.22%	3.75	5	-45.41%
FEZ	SPDR Euro Stoxx 50	Europe Stock	3.66%	+104	-3.66%	-2.95%	-1.90%	17.13	2	-8.15%
VO	Vanguard Mid-Cap	Mid-Cap Blend	3.66%	+103	-1.86%	1.41%	6.52%	8.30	4	-15.49%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	3.66%	+102	-0.59%	2.88%	8.79%	7.82	5	-37.19%
IJR	S&P Sm.Cap 600	Small Blend	3.63%	+101	0.61%	3.44%	8.61%	7.81	5	-15.20%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	3.61%	+100	-1.54%	0.62%	5.01%	8.58	3	-24.23%
EWQ	iShares France Index	Europe Stock	3.57%	+99	-3.02%	-0.16%	-2.12%	15.43	3	-5.49%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	3.49%	+98	0.58%	1.52%	4.37%	5.98	3	-3.37%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	3.48%	+97	1.45%	2.16%	4.90%	4.98	3	-6.37%
RSP	Guggenheim S&P Equal Weight	Large Blend	3.42%	+96	-0.52%	1.64%	5.89%	7.09	4	-7.87%
ECH	iShares Chile Index	Latin America	3.39%	+95	-4.07%	0.48%	-1.47%	8.82	1	-47.52%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	3.34%	+94	1.41%	5.09%	9.27%	4.74	5	-18.95%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	3.30%	+93	2.87%	4.29%	10.29%	5.91	6	-64.74%
IWS	Russell MidCap Value	Mid-Cap Value	3.27%	+92	-0.42%	3.04%	7.35%	6.07	4	-9.60%
EWN	iShares Netherlands Index	Europe Stock	3.21%	+91	-5.05%	-0.56%	-0.05%	15.01	2	-20.36%
VTV	Vanguard Value	Large Cap Value	3.19%	+90	1.85%	2.17%	5.69%	3.63	3	-3.53%
XRT	SPDR S&P Retail *	Consumer Discretionar	3.16%	+89	1.15%	5.27%	10.89%	9.11	7	-36.67%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	3.14%	+88	0.89%	1.16%	4.14%	4.80	3	-51.11%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	3.10%	+87	6.68%	6.63%	10.19%	0.34	6	-7.65%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	3.03%	+86	6.33%	3.56%	4.17%	1.31	4	-4.68%
EZU	European Monetary Union Index	Europe Stock	3.02%	+85	-3.45%	-0.96%	-1.80%	14.92	2	-11.97%
IJS	S&P SmallCap 600/BARRA Value	Small Value	2.97%	+84	1.15%	4.04%	9.01%	7.22	5	-43.49%
PEZ	PowerShares Consumer Cyclicals	All Cap Equities	2.90%	+83	-3.08%	2.91%	4.87%	9.21	3	-31.61%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	2.82%	+82	1.08%	1.66%	2.73%	4.20	2	-7.29%
EWL	iShares Switzerland Index	Europe Stock	2.71%	+81	-1.75%	0.06%	-3.63%	10.90	1	-12.30%
VFH	Vanguard Financials	Financials Equities	2.65%	+80	1.91%	4.36%	8.98%	2.43	4	-16.72%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	2.62%	+79	1.30%	1.76%	5.20%	3.57	3	-7.83%
FXB	CurrencyShares British Pound	Currency	2.54%	+78	-3.03%	-0.97%	1.95%	5.14	1	-16.05%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	2.54%	+77	-0.38%	0.65%	-0.08%	8.35	2	-16.55%
DBC	PowerShares DB Commodity Index	Commodities	2.51%	+76	3.34%	4.09%	7.57%	-0.89	4	-19.98%
XLF	Financial Select Sector *	Financial Equities	2.45%	+75	1.96%	3.99%	7.12%	2.11	4	-15.69%
SCHF	Schwab International Equity	Foreign Large Cap Equ	2.41%	+74	-2.34%	-2.58%		10.34	1	-12.98%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	2.41%	+73	-0.35%	2.27%	7.03%	4.02	3	-8.15%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	2.36%	+72	0.96%	-2.25%		12.52	3	-16.38%
		Europe Stock	2.34%		-2.15%	-0.67%				

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VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	2.33%	+70	-2.29%	-2.27%	-0.60%	9.89	1	-13.68%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	2.33%	+69	-6.04%	-5.05%	1.72%	11.76	1	-34.40%
XLB	Materials Select Sector *	Materials	2.33%	+68	-0.65%	1.19%	5.20%	6.49	3	-8.71%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	2.33%	+67	-1.63%	-1.57%	0.44%	8.86	2	-10.24%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	2.29%	+66	1.87%	3.06%	2.05%	2.50	2	-5.27%
VGK	Vanguard European	Europe Equities	2.25%	+65	-2.33%	-2.50%	-2.02%	11.29	1	-12.61%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	2.25%	+64	3.01%	2.62%	3.32%	-0.13	2	-5.01%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	2.23%	+63	2.49%	1.63%	0.99%	1.86	2	-29.74%
VAW	Vanguard Materials VIPERS	Materials	2.18%	+62	-1.06%	1.29%	5.17%	6.75	3	-8.92%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	2.17%	+61	-2.34%	-0.90%	0.77%	8.64	2	-22.44%
VSS	Vanguard FTSE All-Wld ex-US SmCP ldx	Foreign Small & Mid Ca	2.11%	+60	-2.15%	-1.54%	1.20%	8.52	2	-21.44%
IYH	Dow Jones US Healthcare	Specialty-Health	2.06%	+59	2.31%	2.17%	2.77%	0.24	2	-5.79%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	2.01%	+58	-2.34%	-1.72%	-2.08%	9.89	1	-12.18%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	2.01%	+57	0.76%	1.19%	6.19%	4.51	3	-17.12%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	1.97%	+56	0.13%	-2.09%	-1.99%	11.76	2	-14.25%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	1.92%	+55	-2.28%	-2.58%	-0.02%	8.54	1	-16.64%
VXUS	Vanguard Total International Stock	Global Equities	1.91%	+54	-2.31%	-2.59%	0.00%	8.53	1	-16.84%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	1.88%	+53	-2.80%	-3.75%	-0.10%	7.77	0	-19.04%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	1.88%	+52	-2.28%	-1.55%	-2.02%	9.38	1	-13.79%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	1.79%	+51	-1.88%	-3.45%	0.65%	8.25	1	-23.27%
VHT	Vanguard Health Care	Health & Biotech Equiti	1.73%	+50	1.91%	1.56%	2.46%	0.12	2	-7.17%
IXUS	iShares Core MSCI Total International Sto	Global Equties	1.71%	+49	-2.38%	-1.63%	-0.57%	8.24	1	-17.05%
UUP	PowerShares DB US Dollar Bullish	Currency	1.68%	+48	3.44%	1.49%	1.06%	2.73	2	-6.85%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	1.68%	+47	1.07%	0.69%	0.08%	2.79	1	-5.47%
VYM	Vanguard High Div. Yield Index	Large Cap Value	1.67%	+46	2.31%	1.86%	5.22%	0.81	3	-5.15%
FXO	1st Trust Financials AlphaDEX	Financial Equities	1.60%	+45	4.68%	6.32%	13.46%	-0.61	6	-16.25%
EWG	iShares Germany Index	Europe Stock	1.51%	+44	-3.77%	-2.77%	-4.13%	13.67	1	-22.94%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	1.51%	+43	-0.81%	-2.55%	-2.34%	14.36	2	-18.41%
ACWX	iShares MSCI ACWI ex US	Global Equities	1.50%	+42	-2.46%	-1.80%	-0.85%	8.07	1	-16.86%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	1.49%	+41	-4.10%	-3.91%	-3.75%	11.16	0	-18.28%
FTGC	First Trust Global Tactical Commodity Str	Commodities	1.46%	+40	2.63%	1.55%	7.65%	-1.22	3	-23.11%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	1.40%	+39	-0.24%	0.12%	-0.78%	3.59	1	-9.10%
HDV	iShares Core High Dividend	Large Cap Value Equiti	1.38%	+38	3.52%	2.38%	4.71%	-0.33	3	-5.48%
FXE	CurrencyShares Euro Currency Trust	Currency	1.36%	+37	-2.53%	0.02%	1.19%	2.23	0	-16.16%
EWC	iShares Canada Index	Foreign Large Cap Equ	1.34%	+36	-0.79%	0.66%	0.52%	6.81	2	-14.02%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	1.09%	+35	-1.32%	0.47%	3.57%	4.02	2	-37.25%
IYM	Dow Jones US Basic Mat's	Materials	1.08%	+34	-1.42%	1.09%	4.19%	6.15	3	-14.01%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	1.06%	+33	-2.26%	0.91%	5.75%	0.43	1	-9.26%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	1.05%	+32	1.29%	1.89%	3.65%	1.38	2	-14.24%
IEMG		Emerging Markets Equi	1.00%	+31	-3.14%	-2.58%	2.02%	5.76	1	-28.89%
MTUM	iShares Core MSCI Emerging Markets	Lillerging Markets Equi								
	iShares Core MSCI Emerging Markets iShares Edge MSCI USA Momentum Fact		0.83%	+30	-1.02%	1.02%	2.91%	-1.32	0	-25.68%
IHF				+30 +29	-1.02% 2.19%	1.02% 4.97%	2.91% 4.49%	-1.32 -2.73	0 2	-25.68% -12.00%
IHF IYK	iShares Edge MSCI USA Momentum Fact	All Cap Equities	0.83%							

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.75%	+26	-0.33%	0.33%	1.15%	2.58	1	-10.08%
RPV	Guggenheim S&P 500 Pure Value	Large Value	0.73%	+25	0.36%	1.91%	8.41%	1.49	3	-11.51%
RWR	Wilshire REIT Fund	Real Estate	0.72%	+24	-2.81%	-0.25%	4.80%	4.28	2	-25.61%
EWU	iShares United Kingdom Index	Europe Stock	0.68%	+23	-0.70%	-1.43%	-2.46%	6.00	0	-14.20%
DJP	Bloomberg Commodity Index	Commodities	0.66%	+22	1.64%	1.32%	6.34%	-4.48	1	-21.84%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	0.65%	+21	-2.23%	-1.34%	-1.57%	5.47	0	-24.67%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	0.65%	+20	-5.98%	-5.49%	0.42%	14.02	1	-32.43%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	0.63%	+19	-2.60%	-2.71%	2.44%	4.60	0	-28.50%
SCHD	Schwab US Dividend Equity	All Cap Equities	0.60%	+18	1.62%	1.68%	5.64%	-1.28	2	-8.99%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.57%	+17	-1.17%	-5.43%	-5.08%	12.89	0	-10.41%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	0.56%	+16	-2.72%	-2.85%	-2.11%	6.34	0	-19.90%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.49%	+15	-0.12%	0.08%	1.17%	1.97	1	-10.70%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.39%	+14	0.12%	-0.02%	0.34%	0.74	0	-0.76%
XLP	Consumer Staples Select *	Consumer Staples	0.34%	+13	0.70%	0.17%	-1.48%	0.34	0	-7.16%
EWK	iShares Belgium Index	Europe Stock	0.33%	+12	0.71%	0.99%	-1.23%	2.85	1	-20.59%
ВВН	VanEck Vectors Biotech	Health & Biotech	0.31%	+11	2.85%	0.23%	1.32%	1.35	1	-26.66%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	0.25%	+10	-0.80%	-0.11%	0.64%	1.81	0	-11.39%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	0.24%	+9	-4.57%	-1.85%	2.49%	5.46	0	-27.33%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	0.23%	+8	0.86%	-5.06%	-3.77%	9.37	0	-11.74%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	0.16%	+7	-3.54%	-3.23%	1.49%	4.38	0	-31.75%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.13%	+6	-0.28%	-0.04%	0.78%	1.65	1	-12.44%
IAU	iShares Gold Trust	Precious Metals	0.10%	+5	-2.11%	-2.21%	-3.23%	4.77	-1	-8.07%
GLD	SPDR Gold Shares	Precious Metals	0.06%	+4	-2.11%	-2.22%	-3.29%	4.69	-1	-8.40%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	0.01%	+3	-0.36%	-0.13%	0.85%	1.63	0	-15.89%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.00%	+2	-0.02%	-0.05%	-0.15%	0.19	0	-1.11%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.00%	+1	-0.42%	-0.17%	0.84%	1.94	1	-71.75%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-0.06%	-1	-1.28%	0.05%	1.97%	1.47	1	-27.24%
IYR	Dow Jones US Real Estate	Real Estate	-0.07%	-2	-3.43%	0.33%	4.28%	2.26	1	-25.87%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.07%	-3	-0.36%	-0.10%	0.63%	1.03	0	-13.99%
KBE	SPDR S&P Bank	Specialty-Financial	-0.09%	-4	9.60%	10.63%	20.01%	-8.46	8	-31.58%
RSX	Market Vectors Russia	Emerging Markets Equi	-0.11%	-5	0.00%	0.00%	0.00%	-0.53	0	-83.14%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	-0.17%	-6	0.47%	-4.31%	-5.06%	7.78	0	-5.06%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	-0.23%	-7	0.21%	-0.48%	-0.69%	1.20	0	-10.47%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	-0.34%	-8	-0.25%	-0.08%	-0.60%	0.31	0	-9.00%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-0.35%	-9	-1.15%	-0.31%	1.57%	1.10	0	-25.96%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-0.36%	-10	-0.28%	-0.19%	-0.49%	0.39	0	-9.33%
BNDX	Vanguard Total International Bond	Total Bond Market	-0.44%	-11	-0.47%	-0.53%	-0.39%	2.00	0	-18.30%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-0.48%	-12	2.49%	3.31%	4.98%	-0.14	3	-20.87%
SDY	SPDR Dividend ETF	Large Value	-0.54%	-13	0.90%	0.74%	2.48%	-0.81	1	-6.23%
BSV	Vanguard Short Term Bond	Total Bond Market	-0.56%	-14	-0.36%	-0.36%	-0.97%	0.16	0	-9.48%
IYZ	Down Janes IIC Tolosom	Commun. Equities	-0.58%	-15	4.47%	1.26%	3.94%	0.00	2	-38.62%
	Down Jones US Telecom	Commun. Equities	-0.0070	-10	T.T1 /0	1.2070	0.0.70		_	00.0270
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.63%	-16	-0.25%	-0.30%		-0.25	0	-6.72%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.67%	-18	-0.26%	-0.31%	-1.03%	-0.31	0	-7.54%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	-0.70%	-19	0.98%	0.90%	3.80%	-1.48	1	-9.98%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	-0.80%	-20	-2.86%	-0.77%	2.70%	1.32	0	-26.72%
ICF	Cohen & Steers Realty	Real Estate	-0.85%	-21	-3.28%	-0.09%	4.08%	0.95	0	-56.05%
MUB	iShares S&P National Muni Bond	National Munis	-0.87%	-22	-0.97%	-0.99%	-0.07%	0.15	0	-10.40%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.87%	-23	-0.29%	-0.42%	-1.18%	-0.62	-1	-7.33%
PZA	Pshares Insured National Munis	National Munis	-0.88%	-24	-1.56%	-1.48%	0.17%	1.48	0	-15.41%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-0.97%	-25	1.04%	2.27%	3.08%	-1.25	1	-13.74%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	-0.98%	-26	0.67%	-0.02%	4.24%	-1.13	1	-11.47%
VNQ	Vanguard REIT Index	Real Estate	-1.10%	-27	-3.25%	-0.70%	3.64%	1.03	0	-28.17%
SCHH	Schwab U.S. REIT	Real Estate	-1.16%	-28	-3.24%	-1.07%	3.35%	0.73	0	-63.12%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-1.21%	-29	-1.09%	-0.26%	-1.04%	1.44	0	-32.32%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	-1.21%	-30	-3.66%	-3.77%	0.38%	2.42	-1	-34.99%
GVI	iShares Lehman Interm. Govt/Credit	Total Bond Market	-1.23%	-31	-0.86%	-0.91%	-1.45%	-0.22	-1	-13.62%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	-1.34%	-32	2.86%	1.23%	3.64%	-3.45	1	-9.90%
XME	SPDR S&P Metals & Mining	Commodity Producers	-1.41%	-33	-1.20%	2.47%	8.43%	2.27	3	-22.64%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	-1.49%	-34	2.47%	1.80%	4.68%	-4.62	1	-9.99%
IEI	iShares Lehman 3-7 Yr. Tresury	Government Bonds	-1.64%	-35	-1.13%	-1.23%	-2.18%	-0.50	-1	-14.76%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-1.66%	-36	0.29%	0.77%	4.12%	-4.24	0	-14.76%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-1.67%	-37	-6.30%	-4.86%	-3.85%	1.31	-3	-85.66%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	-1.67%	-38	0.26%	-2.08%	-1.16%	-2.07	-1	-62.28%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-1.73%	-39	-1.46%	-1.42%	-1.27%	0.30	-1	-20.00%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-1.90%	-40	-0.45%	0.36%	2.33%	0.56	1	-23.78%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-1.91%	-41	-2.09%	-1.21%	0.62%	-1.33	-1	-37.38%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	-2.03%	-42	-1.63%	-4.25%	-3.41%	-0.88	-3	-17.34%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-2.13%	-43	-1.45%	-1.61%	-2.51%	-0.94	-2	-18.24%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	-2.14%	-44	-1.34%	-1.89%	-2.35%	-0.52	-2	-19.36%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-2.14%	-45	-1.25%	-1.84%	-2.32%	-0.61	-2	-19.16%
DVY	iShares Select Dividend Index	Large Cap Value	-2.18%	-46	0.34%	1.07%	3.65%	-4.25	0	-12.62%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-2.20%	-47	-1.73%	-2.04%	-1.82%	-0.62	-2	-20.55%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	-2.22%	-48	0.68%	1.50%	2.86%	-3.51	0	-21.88%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-2.29%	-49	-1.50%	-1.72%	-2.64%	-1.22	-2	-17.52%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-2.32%	-50	-1.81%	-1.91%	-2.37%	-0.58	-2	-21.70%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-2.36%	-51	-1.83%	-2.05%	-1.97%	-0.84	-2	-20.38%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-2.45%	-52	-1.87%	-2.10%	-2.04%	-0.92	-2	-20.54%
BAB	PowerShares Build America Bond Portfoli	National Munis	-2.45%	-53	-2.30%	-2.78%	-2.23%	0.62	-2	-25.32%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-2.46%	-54	-1.91%	-2.11%	-2.05%	-0.95	-2	-19.69%
EWD	iShares Sweden Index	Europe Stock	-2.49%	-55	-6.12%	-5.23%	-6.17%	5.32	-3	-31.06%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-2.50%	-56	-1.75%	-2.13%	-2.52%	-1.10	-2	-20.60%
EWM	iShares Malaysia Index	Emerging Markets Equi	-2.51%	-57	1.28%	4.91%	-1.02%	-6.52	0	-41.46%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-2.51%	-58	3.12%	1.73%	0.72%	-9.00	-1	-49.01%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-2.52%	-59	-2.00%	-2.08%	-2.03%	-1.07	-2	-21.33%
BWX		Wedd Or Beed	0.540/	00	4.440/	0.040/	0.400/	4.00	0	00.000/
	SPDR Lehman Intl Treasury Bond	World Gov Bond	-2.54%	-60	-4.11%	-2.34%	-2.12%	-1.29	-2	-29.60%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	1-Index	DD%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	-2.59%	-62	-3.17%	-4.68%	-4.42%	2.67	-2	-28.98%
FXI	iShares China 25 Index	China Equities	-2.60%	-63	-1.31%	-3.42%	0.07%	-1.34	-2	-48.74%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-2.70%	-64	-2.23%	-2.45%	-1.46%	-0.36	-2	-24.51%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	-2.98%	-65	-3.52%	-2.99%	-1.28%	-3.76	-3	-18.32%
SLV	iShares Silver Trust	Precious Metals	-3.12%	-66	-9.01%	-6.22%	-4.85%	-5.54	-6	-22.96%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-3.12%	-67	-0.35%	-0.42%	1.06%	-0.35	0	-26.52%
JXI	iShares S&P Global Utilities	Utilities Equities	-3.20%	-68	-4.02%	-3.85%	-3.58%	-3.26	-4	-13.75%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-3.23%	-69	-0.44%	-0.53%	0.99%	0.63	0	-27.28%
EWA	iShares Australia Index	Asia Pacific Equities	-3.37%	-70	-4.51%	-4.63%	-3.26%	0.09	-3	-18.74%
EZA	iShares South Africa Index	Emerging Markets Equi	-3.45%	-71	-4.03%	-3.69%	5.11%	-4.06	-2	-46.45%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	-3.46%	-72	-2.36%	-1.16%	-3.21%	-2.43	-2	-26.14%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-3.47%	-73	-2.49%	-2.83%	-3.58%	-1.72	-3	-23.51%
DOG	ProShares Short Dow 30	Bear Market	-3.62%	-74	-1.64%	-2.70%	-4.82%	-4.68	-3	-64.48%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-3.69%	-75	-5.39%	-8.90%	-6.44%	-3.77	-6	-54.10%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	-3.75%	-76	-3.26%	-2.87%	-0.54%	-5.36	-3	-12.94%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-3.96%	-77	-2.89%	-1.80%	-2.37%	-4.23	-3	-36.39%
IDU	Dow Jones US Utilities	Utilities Equities	-4.13%	-78	-3.29%	-3.01%	-1.77%	-7.14	-4	-54.61%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-4.27%	-79	-7.82%	-6.15%	-8.40%	2.79	-5	-33.84%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-4.29%	-80	-7.34%	-5.23%	-7.98%	2.28	-5	-38.10%
RWM	ProShares Short Russell2000	Inverse Equities	-4.31%	-81	0.85%	-2.76%	-7.85%	-8.37	-5	-64.28%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-4.37%	-82	-7.76%	-1.33%	5.88%	-2.32	-1	-51.39%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-4.42%	-83	-3.48%	-4.00%	-1.85%	-1.14	-3	-33.74%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	-4.43%	-84	-4.28%	-4.50%	-3.99%	-2.69	-4	-22.85%
MCHI	iShares MSCI China	China Equities	-4.58%	-85	-1.72%	-3.78%	-0.91%	-3.49	-2	-52.83%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-4.62%	-86	-2.76%	-3.35%	-3.09%	-5.23	-4	-41.15%
XLU	Utilities Select Sector *	Utilities Equities	-4.88%	-87	-3.41%	-4.06%	-2.33%	-8.41	-5	-17.35%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-4.92%	-88	-7.71%	-4.76%	-7.55%	-0.67	-5	-44.72%
VPU	Vanguard Utilities VIPERS	Utilities Equities	-5.13%	-89	-3.36%	-4.12%	-2.42%	-8.57	-5	-17.23%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-5.43%	-90	10.80%	10.96%	21.88%	-18.64	6	-39.34%
BLV	Vanguard Long Term Bond	Long-Term Bond	-5.61%	-91	-4.38%	-5.15%	-3.52%	-2.31	-4	-39.79%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-5.64%	-92	-1.78%	-3.26%	-4.05%	-3.64	-3	-41.81%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-5.68%	-93	-6.60%	-1.91%	-5.87%	-3.82	-5	-37.63%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	-5.70%	-94	5.67%	5.57%	12.54%	-13.75	3	-41.23%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-6.15%	-95	-4.62%	-5.38%	-4.91%	-3.35	-5	-39.33%
FXY	CurrencyShares Japanese Yen Trust	Currency	-6.25%	-96	-4.12%	-2.21%	-4.96%	-9.77	-5	-33.65%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-6.38%	-97	0.03%	-2.25%	-2.36%	-10.40	-4	-33.78%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6.79%	-98	1.46%	-1.34%	-5.75%	-13.04	-5	-66.53%
SIL	Global X Silver Miners	Commodity Producers	-7.32%	-99	-4.78%	-2.73%	-6.30%	-6.57	-5	-50.89%
TLT	iShares 20+ Treas. Bd	Government Bonds	-7.78%	-100	-5.84%	-7.05%	-5.67%	-4.21	-6	-44.41%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-8.35%	-101	-5.93%	-7.04%	-14.45%	-14.94	-11	-29.29%
EWH	iShares Hong Kong Index	China Equities	-8.68%	-102	-4.27%	-6.81%	-6.49%	-11.47	-7	-33.81%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-10.87%	-103	-18.22%	-13.90%	-12.44%	-17.94	-16	-62.32%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-10.96%	-104	-7.97%	-10.31%	-7.75%	-6.28	-8	-56.48%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-11.84%	-105	-8.79%	-11.05%	-7.57%	-7.05	-9	-57.28%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	N-Index	DD%
PSQ	ProShares Short QQQ	Inverse Equities	-13.64%	-106	3.97%	-0.09%	-8.21%	-27.04	-8	-80.69%
HDGE	Ranger Equity Bear	Inverse Equities	-15.32%	-107	-0.24%	-6.03%	-18.59%	-26.26	-13	-81.12%
UNG	U.S. Natural Gas Fund	Oil & Gas	-22.88%	-108	10.31%	4.17%	0.40%	-46.88	-8	-91.52%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	-27.96%	-109	-0.69%	2.85%	9.21%	-45.61	-9	-52.83%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-48.15%	-110	-50.54%	-51.51%	-51.40%	-42.12	-49	-51.76%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	-77.08%	-111	-79.77%	-79.50%	-78.63%	-78.45	-79	-80.94%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	-77.56%	-112	-79.52%	-79.22%	-78.74%	-79.27	-79	-85.78%