

HV ETF Cutline Report: As of 8/14/2026

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	30.06%	+223	10.01%	-4.00%	10.56%	68.53	21	-4.00%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	29.71%	+222	5.48%	-15.97%	2.44%	82.77	19	-20.18%
SMH	VanEch Vectors Semiconductor	Technology Equities	24.97%	+221	5.62%	-12.12%	2.00%	63.22	15	-12.12%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	24.40%	+220	7.78%	-0.04%	8.94%	49.26	16	-0.25%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	24.37%	+219	10.58%	-17.93%	-1.26%	84.88	19	-18.00%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	20.66%	+218	3.50%	14.28%	22.82%	26.73	17	0.00%
VGT	Vanguard Info Technology	Technolgy Equities	19.72%	+217	8.36%	1.70%	5.88%	30.08	12	-2.55%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	19.35%	+216	7.64%	19.27%	9.78%	46.53	21	0.00%
IYW	Dow Jones US Technology	Technology Equities	18.75%	+215	6.80%	0.88%	5.68%	27.95	10	-1.71%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	18.44%	+214	2.04%	7.92%	19.56%	29.10	15	-9.53%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	17.16%	+213	2.79%	11.15%	19.94%	23.68	14	-1.36%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	15.83%	+212	6.99%	13.06%	14.29%	22.43	14	-0.71%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	15.54%	+211	0.90%	8.10%	12.81%	19.21	10	-3.42%
XLK	Technology Select *	Technology Equities	14.84%	+210	8.21%	-1.11%	5.33%	31.98	11	-37.52%
FXN	1st Trust Energy AlphaDEX	Energy Equities	14.72%	+209	7.44%	11.68%	2.82%	39.34	15	-0.99%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	14.70%	+208	4.72%	11.79%	14.96%	19.92	13	-0.07%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	14.67%	+207	5.01%	-8.11%	4.48%	26.73	7	-8.11%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	14.67%	+206	2.86%	6.64%	15.21%	18.27	11	0.00%
IYE	Dow Jones US Energy	Specialty-Natural Res.	14.51%	+205	7.20%	14.13%	4.26%	38.14	16	-0.82%
XLE	Energy Select Sector *	Energy Equities	14.45%	+204	7.33%	14.52%	4.07%	38.47	16	-1.04%
VDE	Vanguard Energy VIPERS	Energy Equities	14.34%	+203	7.31%	13.61%	3.96%	38.72	16	-1.28%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	14.33%	+202	6.63%	-5.53%	4.42%	28.97	9	-72.76%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	14.01%	+201	2.65%	12.19%	12.34%	23.64	13	-0.08%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	13.96%	+200	3.25%	4.18%	10.23%	26.45	11	-14.62%
EWN	iShares Netherlands Index	Europe Stock	13.79%	+199	7.09%	1.33%	7.14%	25.57	10	0.00%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	13.55%	+198	1.72%	10.82%	12.18%	21.02	11	-1.25%
IWD	Russell 1000 Value	Large Value	13.53%	+197	4.25%	6.18%	9.42%	22.93	11	-0.05%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	13.47%	+196	4.48%	12.01%	17.46%	17.47	13	-41.83%
GSG	iShares GSCI Commodity Index	Commodities.	13.45%	+195	3.41%	11.01%	-2.35%	40.81	13	-6.61%
IJR	S&P Sm.Cap 600	Small Blend	13.15%	+194	3.03%	5.01%	9.49%	25.18	11	0.00%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	12.95%	+193	4.70%	0.54%	6.96%	25.18	9	-35.26%
IWO	Russell 2000 Growth	Small Growth	12.85%	+192	5.02%	0.46%	6.26%	22.49	9	0.00%
IWS	Russell MidCap Value	Mid-Cap Value	12.78%	+191	4.41%	5.70%	9.34%	22.96	11	0.00%
IWM	Russell 2000	Small Blend	12.72%	+190	3.76%	2.32%	7.00%	23.94	9	0.00%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	12.68%	+189	6.30%	13.47%	14.32%	15.29	12	-0.76%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	12.63%	+188	6.83%	-0.46%	7.81%	25.92	10	-0.46%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	12.63%	+187	6.60%	0.21%	7.06%	25.24	10	-0.43%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	12.54%	+186	6.01%	1.35%	7.42%	26.37	10	-0.26%
IWN	Russell 2000 Value	Small Value	12.53%	+185	2.29%	4.33%	7.63%	25.51	10	0.00%
BBH	VanEck Vectors Biotech	Health & Biotech	12.46%	+184	6.48%	15.14%	18.01%	15.21	14	-1.23%
IGV	iShares North American Tech-Software	Technology Equities	12.31%	+183	12.16%	19.21%	10.71%	-1.52	10	-76.69%

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VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	12.29%	+182	5.21%	4.05%	8.57%	19.84	9	0.00%
IJS	S&P SmallCap 600/BARRA Value	Small Value	12.26%	+181	2.73%	5.77%	8.68%	23.71	10	-18.80%
KRE	SPDR S&P Region.Banking	Specialty-Financial	12.23%	+180	1.62%	8.25%	12.34%	20.24	11	-1.08%
KBE	SPDR S&P Bank	Specialty-Financial	12.17%	+179	2.04%	8.66%	12.80%	18.09	10	0.00%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	12.12%	+178	7.76%	-3.60%	3.99%	28.74	9	-3.60%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	12.02%	+177	5.14%	-0.93%	1.89%	19.01	6	-2.02%
IYZ	Down Jones US Telecom	Commun. Equities	11.96%	+176	9.22%	4.66%	-1.99%	29.23	10	-4.66%
IXC	S&P Global Energy	Energy Equities	11.91%	+175	5.91%	12.49%	0.91%	35.13	14	-2.75%
SCHD	Schwab US Dividend Equity	All Cap Equities	11.78%	+174	4.89%	8.25%	5.15%	25.85	11	0.00%
VBK	Vanguard SmallCap Growth	Small Cap Growth	11.73%	+173	6.18%	2.23%	5.41%	21.11	9	0.00%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	11.73%	+172	3.59%	8.77%	8.54%	22.08	11	0.00%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	11.73%	+171	1.90%	5.86%	8.42%	24.75	10	-51.15%
EWP	iShares Spain Index	Europe Stock	11.72%	+170	6.24%	5.70%	11.22%	16.58	10	0.00%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	11.69%	+169	3.88%	5.04%	6.16%	20.40	9	-67.81%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	11.66%	+168	5.91%	2.32%	6.45%	22.87	9	-53.68%
DBC	PowerShares DB Commodity Index	Commodities	11.63%	+167	3.52%	9.45%	-1.77%	34.17	11	-5.33%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	11.50%	+166	5.73%	3.73%	4.08%	15.67	7	-0.35%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	11.46%	+165	5.01%	5.24%	8.40%	19.27	9	-48.76%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	11.44%	+164	5.71%	3.63%	3.96%	15.20	7	-0.39%
IVW	S&P 500/BARRA Growth	Large Growth	11.43%	+163	5.75%	3.72%	3.92%	15.19	7	-0.39%
SPYG	S&P 500 Growth	Large Cap Growth	11.42%	+162	5.74%	3.69%	3.92%	15.20	7	-0.39%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	11.36%	+161	3.91%	5.08%	6.07%	20.14	9	0.00%
EWI	iShares Italy Index	Europe Stock	11.33%	+160	5.00%	4.67%	7.99%	16.45	9	-0.13%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	11.23%	+159	5.31%	2.29%	6.90%	20.08	9	0.00%
RPV	Guggenheim S&P 500 Pure Value	Large Value	11.19%	+158	3.93%	9.08%	9.03%	18.90	10	0.00%
EWJ	iShares Japan Index	Japan Stock	11.04%	+157	8.53%	1.28%	7.20%	21.64	10	-0.26%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	11.01%	+156	4.89%	0.94%	5.67%	22.05	8	-0.46%
VTV	Vanguard Value	Large Cap Value	10.89%	+155	4.40%	4.05%	7.88%	19.12	9	0.00%
VB	Vanguard SmallCap	Small Cap Blend	10.87%	+154	4.41%	4.04%	6.99%	19.90	9	0.00%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	10.72%	+153	4.05%	7.17%	8.56%	18.97	10	0.00%
VO	Vanguard Mid-Cap	Mid-Cap Blend	10.62%	+152	5.26%	4.98%	8.17%	16.41	9	0.00%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	10.50%	+151	9.75%	7.52%	12.36%	17.95	12	0.00%
FXO	1st Trust Financials AlphaDEX	Financial Equities	10.42%	+150	2.70%	8.80%	12.52%	10.80	9	-0.09%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	10.35%	+149	7.06%	2.43%	7.84%	12.50	7	0.00%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	10.35%	+148	4.61%	1.40%	6.18%	19.45	8	0.00%
PKW	PowerShares Buyback Achievers	All Cap Equities	10.35%	+147	5.30%	9.60%	11.42%	13.12	10	-0.04%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	10.34%	+146	5.62%	3.44%	4.21%	21.48	9	0.00%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	10.21%	+145	5.46%	-6.76%	1.52%	24.37	6	-6.76%
IJH	S&P MidCap 400	Mid-Cap Blend	10.19%	+144	4.14%	3.42%	7.03%	19.20	8	0.00%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	10.15%	+143	5.57%	-0.57%	2.98%	16.91	6	-3.06%
VBR	Vanguard SmallCap Value	Small Cap Value	10.10%	+142	3.09%	5.37%	8.16%	18.83	9	0.00%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	10.08%	+141	4.55%	4.36%	4.61%	14.63	7	-0.15%
RSP	Guggenheim S&P Equal Weight	Large Blend	10.07%	+140	4.41%	6.28%	7.84%	16.29	9	0.00%
SCHB	Schwab U.S. Broad Market	All Cap Equities	10.04%	+139	4.52%	4.05%	4.59%	14.56	7	-20.72%

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MDY	MidCap Trust Series I	Mid-Cap Blend	10.02%	+138	4.09%	3.33%	6.90%	18.84	8	0.00%
VTI	Total Stock Market VIPERs	All Cap Equities	10.00%	+137	4.59%	4.08%	4.65%	14.49	7	-0.12%
IWV	Russell 3000 Index	All Cap Equities	9.99%	+136	4.51%	4.42%	4.73%	14.39	7	-0.10%
EWC	iShares Canada Index	Foreign Large Cap Equi	9.95%	+135	4.68%	7.50%	6.36%	15.39	8	0.00%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	9.85%	+134	4.54%	4.32%	4.47%	13.86	7	-19.77%
IWB	Russell 1000 Index	Large Blend	9.85%	+133	4.60%	4.54%	4.62%	13.92	7	-0.15%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equi	9.84%	+132	4.09%	2.80%	6.97%	17.38	8	-0.30%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	9.81%	+131	4.71%	6.90%	4.13%	9.72	6	-14.17%
VV	Vanguard LargeCap	Large Cap Blend	9.81%	+130	4.60%	4.10%	4.28%	13.63	7	-0.18%
IVV	S&P 500	Large Blend	9.78%	+129	4.46%	4.31%	4.12%	13.88	7	-0.18%
SPY	SPDR S&P 500	Large Cap Blend	9.75%	+128	4.45%	4.29%	4.12%	13.85	7	-0.20%
IGE	iShares North American Natural Resource	Commodity Producers	9.72%	+127	8.87%	9.87%	3.20%	26.65	12	0.00%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	9.70%	+126	4.46%	4.01%	4.09%	13.79	7	-0.19%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	9.67%	+125	5.08%	0.98%	6.65%	15.81	7	0.00%
DJP	Bloomberg Commodity Index	Commodities	9.64%	+124	3.29%	8.70%	-1.80%	29.25	10	-5.87%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	9.63%	+123	3.85%	7.67%	12.10%	6.38	8	-51.79%
XLI	Industrial Select Sector *	Industrial Equities	9.60%	+122	3.96%	2.59%	8.58%	20.24	9	0.00%
VFH	Vanguard Financials	Financials Equities	9.58%	+121	3.40%	7.93%	11.98%	6.85	8	-0.08%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	9.49%	+120	5.58%	-6.92%	1.82%	22.49	6	-6.92%
VHT	Vanguard Health Care	Health & Biotech Equiti	9.42%	+119	3.78%	11.19%	12.69%	9.33	9	-0.64%
HDV	iShares Core High Dividend	Large Cap Value Equiti	9.41%	+118	3.86%	8.55%	4.97%	20.63	10	0.00%
XLF	Financial Select Sector *	Financial Equities	9.41%	+117	3.38%	8.31%	11.98%	6.19	7	-0.17%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	9.40%	+116	4.73%	4.99%	4.92%	12.21	7	-0.12%
IYF	Dow Jones US Financial Sector	Specialty-Financial	9.37%	+115	3.49%	7.57%	11.71%	7.26	8	-3.58%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	9.32%	+114	3.66%	4.64%	5.35%	13.70	7	-0.59%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	9.32%	+113	4.48%	3.87%	1.94%	9.89	5	-1.46%
VT	Vanguard Total World Stock Index	Global Equities	9.30%	+112	4.83%	2.98%	4.29%	15.02	7	-0.09%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	9.22%	+111	5.57%	1.64%	4.43%	17.78	7	0.00%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	9.21%	+110	5.92%	8.95%	4.85%	10.13	7	-13.63%
ACWI	iShares MSCI ACWI	Global Equities	9.20%	+109	4.70%	2.98%	4.04%	14.70	7	-0.12%
VUG	Vanguard Growth	Large Cap Growth	9.10%	+108	4.77%	4.00%	2.06%	9.88	5	-1.05%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	9.09%	+107	3.49%	6.61%	6.65%	15.00	8	-0.21%
IYH	Dow Jones US Healthcare	Specialty-Health	9.01%	+106	4.20%	11.82%	12.18%	8.53	9	-0.73%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	8.99%	+105	-1.44%	3.96%	2.31%	22.13	7	-38.14%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	8.99%	+104	5.03%	-3.46%	0.90%	19.51	5	-3.74%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	8.97%	+103	3.35%	3.21%	6.66%	15.13	7	-0.38%
IYT	Dow Jones Transportation	Transportation Equities	8.95%	+102	-2.00%	3.35%	7.34%	17.34	7	-2.87%
VIS	Vanguard Industrials	industrials Equities	8.93%	+101	3.96%	0.87%	6.81%	20.31	8	-0.39%
KIE	SPDR S&P Insurance	Specialty-Financial	8.91%	+100	0.12%	10.30%	11.53%	6.82	7	-31.53%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	8.85%	+99	2.30%	4.50%	8.01%	16.06	8	-33.73%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	8.80%	+98	5.25%	-6.46%	1.11%	21.75	5	-6.46%
FEZ	SPDR Euro Stoxx 50	Europe Stock	8.77%	+97	6.47%	5.19%	7.31%	11.97	8	0.00%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	8.73%	+96	3.33%	-2.18%	3.50%	16.72	5	-2.77%
FTGC	First Trust Global Tactical Commodity Str	Commodities	8.68%	+95	2.71%	7.59%	0.78%	27.46	10	-5.88%

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IYJ	Dow Jones US Industrial	Industrial Equities	8.61%	+94	4.18%	4.25%	8.65%	14.50	8	-12.08%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	8.58%	+93	2.36%	4.59%	7.61%	15.26	7	-12.34%
VYM	Vanguard High Div. Yield Index	Large Cap Value	8.54%	+92	3.97%	5.13%	4.93%	16.03	8	-0.31%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	8.53%	+91	4.21%	1.46%	5.52%	15.59	7	-0.29%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	8.51%	+90	3.90%	11.54%	11.66%	8.12	9	-0.64%
DVY	iShares Select Dividend Index	Large Cap Value	8.51%	+89	2.27%	7.36%	6.25%	17.26	8	0.00%
EZU	European Monetary Union Index	Europe Stock	8.40%	+88	5.91%	3.81%	5.85%	12.31	7	0.00%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	8.40%	+87	5.47%	-5.59%	0.77%	20.78	5	-5.59%
VEU	Vanguard FTSE All-World ex-US	Global Equities	8.33%	+86	5.04%	0.53%	3.93%	16.48	6	-0.04%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	8.32%	+85	2.31%	6.07%	4.77%	16.96	8	-0.13%
VXUS	Vanguard Total International Stock	Global Equities	8.25%	+84	5.19%	0.74%	3.84%	16.25	7	-0.02%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	8.25%	+83	3.07%	3.81%	6.06%	11.70	6	-1.11%
ACWX	iShares MSCI ACWI ex US	Global Equities	8.16%	+82	5.22%	0.63%	3.70%	16.00	6	-0.05%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	8.16%	+81	3.46%	7.98%	3.77%	19.26	9	0.00%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	7.93%	+80	4.46%	6.70%	4.22%	14.79	8	-0.35%
IXUS	iShares Core MSCI Total International Sto	Global Equities	7.84%	+79	5.25%	0.83%	3.17%	15.78	6	-0.02%
IYM	Dow Jones US Basic Mat's	Materials	7.84%	+78	8.15%	1.62%	3.57%	22.19	9	-1.36%
IVE	S&P 500/BARRA Value	Large Value	7.80%	+77	3.00%	4.96%	4.41%	12.27	6	0.00%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	7.78%	+76	2.72%	5.22%	6.61%	14.15	7	-41.95%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	7.70%	+75	3.27%	4.24%	5.27%	11.65	6	-0.50%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	7.47%	+74	5.14%	3.88%	4.48%	13.13	7	-0.05%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	7.31%	+73	5.13%	3.90%	4.08%	13.11	7	-0.02%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	7.26%	+72	-2.45%	5.98%	3.67%	15.45	6	-3.94%
THD	iShares Thailand Capped Invest Mkt Idx	Emerging Markets Equi	7.19%	+71	-0.07%	1.90%	0.32%	22.04	6	-28.42%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	7.17%	+70	7.60%	7.93%	1.52%	20.53	9	-1.29%
IWP	Russell MidCap Growth	Mid-Cap Growth	7.11%	+69	7.02%	3.87%	5.60%	7.53	6	0.00%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	7.03%	+68	2.79%	6.85%	8.54%	12.46	8	-0.02%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	6.97%	+67	3.31%	-2.46%	1.04%	16.91	5	-3.24%
RWR	Wilshire REIT Fund	Real Estate	6.97%	+66	-2.67%	3.18%	2.94%	16.53	5	-6.30%
VGK	Vanguard European	Europe Equities	6.80%	+65	4.27%	4.67%	4.42%	10.48	6	-0.25%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	6.76%	+64	3.40%	1.39%	6.32%	10.60	5	-0.37%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	6.69%	+63	5.59%	1.07%	4.34%	11.26	6	-0.31%
SDY	SPDR Dividend ETF	Large Value	6.49%	+62	2.40%	6.17%	5.71%	13.92	7	-0.11%
IEV	S&P Europe 350 Index	Europe Stock	6.47%	+61	4.02%	4.50%	4.02%	10.25	6	-0.24%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	6.41%	+60	5.64%	4.07%	2.33%	12.40	6	0.00%
SCHH	Schwab U.S. REIT	Real Estate	6.30%	+59	-2.03%	1.86%	1.77%	15.41	4	-54.24%
IWF	Russell 1000 Growth	Large Growth	6.30%	+58	4.95%	2.90%	0.23%	5.89	3	-2.70%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	6.29%	+57	3.43%	0.36%	3.82%	9.72	4	-30.63%
ICF	Cohen & Steers Realty	Real Estate	6.29%	+56	-0.88%	1.96%	1.07%	15.74	4	-45.18%
IWY	Russell Top 200 Growth	Small Growth	6.06%	+55	4.60%	2.55%	-0.36%	5.55	3	-3.26%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	6.04%	+54	7.26%	4.06%	2.01%	12.59	6	-0.54%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	5.91%	+53	4.69%	7.27%	4.39%	7.40	6	-0.24%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	5.89%	+52	0.78%	6.90%	5.61%	11.00	6	-0.50%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	5.89%	+51	3.58%	5.98%	3.77%	13.04	7	-1.65%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	5.74%	+50	3.90%	-1.34%	2.77%	12.18	4	-1.34%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	5.70%	+49	3.93%	5.80%	-0.56%	13.31	6	-1.48%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	5.48%	+48	3.23%	9.55%	7.98%	5.14	6	-16.78%
IYR	Dow Jones US Real Estate	Real Estate	5.41%	+47	-0.97%	3.40%	2.28%	11.90	4	-9.54%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	5.41%	+46	3.92%	-1.85%	1.92%	11.81	4	-1.85%
XLB	Materials Select Sector *	Materials	5.37%	+45	3.98%	1.78%	4.47%	15.85	7	-2.01%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	5.22%	+44	-0.16%	6.26%	4.96%	10.02	5	-1.76%
EWA	iShares Australia Index	Asia Pacific Equities	5.19%	+43	3.13%	4.22%	3.02%	13.21	6	-2.50%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	5.18%	+42	6.11%	1.30%	0.38%	11.59	5	-1.68%
VNQ	Vanguard REIT Index	Real Estate	5.18%	+41	-1.19%	2.32%	2.13%	11.68	4	-14.81%
EWG	iShares Germany Index	Europe Stock	4.95%	+40	7.29%	6.31%	2.91%	3.91	5	-0.90%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4.85%	+39	3.07%	4.34%	2.66%	5.72	4	-5.24%
EWU	iShares United Kingdom Index	Europe Stock	4.78%	+38	2.81%	5.62%	2.48%	9.73	5	-0.86%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	4.72%	+37	4.42%	4.06%	1.49%	7.84	4	-2.07%
EWQ	iShares France Index	Europe Stock	4.71%	+36	5.16%	5.00%	5.09%	5.51	5	-1.82%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	4.65%	+35	-1.94%	3.11%	1.98%	12.11	4	-10.75%
XME	SPDR S&P Metals & Mining	Commodity Producers	4.61%	+34	19.11%	1.67%	0.06%	13.06	8	-11.81%
ACVV	iShares Edge MSCI Min Vol Global	Global Equities	4.58%	+33	4.15%	6.31%	3.58%	6.75	5	0.00%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	4.43%	+32	0.08%	5.29%	2.69%	11.84	5	-3.61%
VAW	Vanguard Materials VIPERS	Materials	4.32%	+31	5.31%	0.66%	3.38%	13.46	6	-3.54%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	4.16%	+30	5.05%	5.65%	-1.42%	16.66	6	-4.29%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	4.05%	+29	0.76%	4.47%	2.29%	8.94	4	-1.66%
EWD	iShares Sweden Index	Europe Stock	3.96%	+28	5.63%	5.44%	0.90%	7.45	5	-3.33%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	3.81%	+27	-0.25%	4.20%	0.76%	8.82	3	-3.34%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	3.80%	+26	2.15%	3.64%	7.20%	3.61	4	-1.92%
XRT	SPDR S&P Retail *	Consumer Discretionar	3.62%	+25	-0.53%	4.02%	7.77%	4.29	4	-14.60%
XLP	Consumer Staples Select *	Consumer Staples	3.33%	+24	1.06%	4.76%	1.52%	10.83	5	-4.36%
EWL	iShares Switzerland Index	Europe Stock	3.31%	+23	0.14%	3.30%	1.01%	5.52	2	-2.78%
EWK	iShares Belgium Index	Europe Stock	3.17%	+22	0.91%	-0.60%	-1.08%	9.47	2	-3.90%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	3.15%	+21	2.06%	8.03%	7.15%	8.39	6	-6.12%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	3.13%	+20	-0.27%	4.26%	3.06%	6.92	3	-2.06%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	2.93%	+19	1.29%	3.91%	1.56%	10.43	4	-4.47%
RING	iShares MSCI Global Gold Miners Fund	Commodity Producers	2.41%	+18	28.79%	12.04%	5.71%	6.55	13	-21.08%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	2.40%	+17	1.74%	2.88%	0.91%	1.12	2	-3.48%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	1.90%	+16	3.27%	-6.89%	-1.75%	5.72	0	-25.15%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	1.82%	+15	1.70%	-2.27%	0.64%	15.02	4	-15.98%
MOO	VanEck Vectors Agribusiness	Commodity Producers	1.73%	+14	-1.41%	5.81%	1.37%	11.79	4	-24.89%
IYC	iShares US Consumer Services	Consumer Discretionar	1.63%	+13	3.06%	3.86%	1.24%	0.31	2	-62.65%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	1.57%	+12	0.71%	-0.10%	9.01%	5.89	4	-13.16%
UUP	PowerShares DB US Dollar Bullish	Currency	1.42%	+11	-0.78%	-0.88%	1.22%	4.00	1	-8.35%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	1.23%	+10	0.12%	3.64%	3.68%	2.85	3	-36.54%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	1.16%	+9	26.15%	10.47%	5.82%	4.90	12	-22.33%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	1.01%	+8	2.39%	2.84%	-0.82%	-1.01	1	-5.08%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	0.98%	+7	-1.91%	0.47%	-0.39%	8.18	2	-5.14%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SIL	Global X Silver Miners	Commodity Producers	0.94%	+6	24.83%	7.80%	1.63%	7.22	10	-24.13%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	0.87%	+5	28.08%	11.28%	5.80%	3.79	12	-24.39%
FXB	CurrencyShares British Pound	Currency	0.84%	+4	0.53%	2.12%	0.65%	0.26	1	-10.57%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	0.28%	+3	10.39%	15.35%	10.26%	-10.28	6	-84.99%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.05%	+2	-0.04%	-0.10%	-0.12%	0.20	0	-0.37%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	-0.06%	-1	1.13%	-1.01%	2.92%	-2.33	0	-9.59%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.10%	-2	0.00%	-0.02%	-0.15%	-0.13	0	-0.61%
ITB	iShares DJ US Home Construction	Building and Constructi	-0.12%	-3	1.49%	1.48%	8.59%	2.58	4	-23.63%
EWV	iShares Mexico Index	Latin America Stock	-0.16%	-4	-0.13%	-1.25%	-3.54%	8.19	1	-7.66%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-0.23%	-5	0.44%	1.03%	0.49%	-2.05	0	-12.17%
VOX	Vanguard Telecom Serv's	Communication Equitie	-0.42%	-6	0.58%	3.73%	-3.26%	-2.30	0	-5.58%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	-0.44%	-7	0.00%	-0.80%	-1.04%	0.49	0	-5.87%
FXE	CurrencyShares Euro Currency Trust	Currency	-0.47%	-8	1.12%	1.29%	-0.29%	-1.54	0	-11.36%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	-0.53%	-9	0.08%	-0.29%	-0.25%	-1.14	0	-10.41%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.57%	-10	0.02%	0.12%	-0.14%	-1.00	0	-6.74%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.57%	-11	0.01%	0.11%	-0.15%	-0.99	0	-5.53%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-0.58%	-12	-0.01%	-0.34%	-0.29%	-1.28	0	-70.45%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.60%	-13	0.00%	0.04%	-0.12%	-1.11	0	-6.82%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.64%	-14	0.07%	-0.31%	-0.42%	-1.42	-1	-12.01%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-0.65%	-15	1.61%	0.00%	-1.28%	-0.39	0	-23.44%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-0.66%	-16	-0.82%	-0.41%	-0.33%	-0.62	-1	-8.65%
JXI	iShares S&P Global Utilities	Utilities Equities	-0.72%	-17	-2.05%	-0.47%	-2.92%	5.81	0	-6.91%
FXI	CurrencyShares Japanese Yen Trust	Currency	-0.75%	-18	1.89%	1.39%	-0.21%	-1.86	0	-40.45%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	-0.75%	-19	-0.10%	-0.20%	-0.24%	-1.16	0	-5.31%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-0.83%	-20	-0.10%	-0.17%	-0.29%	-1.37	0	-5.54%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-0.84%	-21	0.29%	5.19%	1.42%	-0.79	2	-35.56%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-0.85%	-22	-0.08%	-0.52%	-0.56%	-1.66	-1	-11.51%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-0.85%	-23	-0.50%	-1.40%	-0.13%	-1.28	-1	-19.43%
IDU	Dow Jones US Utilities	Utilities Equities	-0.87%	-24	-2.01%	-0.39%	-1.70%	3.85	0	-36.45%
BSV	Vanguard Short Term Bond	Total Bond Market	-0.90%	-25	-0.08%	-0.06%	-0.30%	-1.50	0	-6.81%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	-0.94%	-26	-0.05%	-0.44%	-0.44%	-1.92	-1	-8.76%
PZA	Pshares Insured National Munis	National Munis	-0.97%	-27	-1.29%	-1.71%	0.30%	-0.69	-1	-16.32%
EWM	iShares Malaysia Index	Emerging Markets Equi	-1.02%	-28	-0.64%	3.47%	-4.24%	2.34	0	-23.22%
MUB	iShares S&P National Muni Bond	National Munis	-1.09%	-29	-0.68%	-1.36%	-0.29%	-1.17	-1	-10.24%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-1.14%	-30	-0.27%	-0.27%	-0.41%	-1.80	-1	-10.93%
EWI	iShares Hong Kong Index	China Equities	-1.16%	-31	1.59%	4.97%	-4.68%	5.36	2	-20.32%
XLU	Utilities Select Sector *	Utilities Equities	-1.19%	-32	-1.90%	-0.92%	-2.29%	3.79	0	-7.17%
VPU	Vanguard Utilities VIPERS	Utilities Equities	-1.22%	-33	-1.79%	-1.59%	-2.41%	3.62	-1	-6.87%
VWO	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-1.26%	-34	-0.53%	-1.58%	-0.27%	-1.93	-1	-20.58%
BNDX	Vanguard Total International Bond	Total Bond Market	-1.29%	-35	-0.44%	-1.14%	-0.71%	-1.24	-1	-19.42%
ECH	iShares Chile Index	Latin America	-1.39%	-36	3.70%	-1.22%	0.07%	-0.20	1	-28.22%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	-1.46%	-37	-0.72%	-1.00%	-0.61%	-2.25	-1	-14.17%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
ILF	iShares S&P 40 Latin America	Latin America Stock	-1.49%	-38	-1.38%	-1.15%	-3.81%	10.34	1	-14.94%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-1.50%	-39	-0.33%	-0.28%	-0.47%	-2.31	-1	-13.06%
INDA	iShares MSCI India	Emerging Markets Equi	-1.51%	-40	1.78%	-0.28%	2.87%	-7.90	-1	-15.91%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-1.57%	-41	-0.80%	-2.13%	-0.09%	-2.22	-1	-31.57%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-1.66%	-42	-0.43%	-0.44%	-0.51%	-2.50	-1	-17.53%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-1.69%	-43	-0.45%	-0.45%	-0.53%	-2.55	-1	-17.10%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-1.81%	-44	-0.75%	-0.97%	-0.84%	-2.43	-1	-20.64%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-1.82%	-45	-0.75%	-1.13%	-0.95%	-2.38	-1	-19.19%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-1.84%	-46	-0.73%	-1.17%	-0.98%	-2.40	-1	-18.52%
EZA	iShares South Africa Index	Emerging Markets Equi	-1.85%	-47	8.29%	3.67%	0.33%	-1.85	3	-17.24%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-1.85%	-48	1.02%	0.28%	-0.68%	-3.33	-1	-30.75%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-1.88%	-49	-0.74%	-1.17%	-0.91%	-2.48	-1	-19.92%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-1.92%	-50	0.22%	3.45%	-0.39%	-1.17	1	-28.04%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-2.04%	-51	-0.92%	-1.23%	-0.91%	-2.64	-1	-19.93%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-2.04%	-52	-0.71%	-0.97%	-0.92%	-2.93	-1	-19.89%
BAB	PowerShares Build America Bond Portfoli	National Munis	-2.11%	-53	-1.20%	-1.31%	-0.53%	-2.90	-1	-23.76%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-2.13%	-54	-0.87%	-1.29%	-1.20%	-3.01	-2	-16.40%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-2.32%	-55	-0.85%	-1.02%	-0.89%	-3.24	-2	-24.39%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-2.33%	-56	-0.50%	1.79%	-0.26%	-0.76	0	-30.17%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-2.40%	-57	-0.79%	-1.12%	-1.20%	-3.50	-2	-22.86%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	-2.41%	-58	-1.22%	-1.67%	-2.59%	-2.08	-2	-18.80%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-2.80%	-59	-1.18%	-1.79%	-3.07%	-2.66	-2	-18.24%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-2.90%	-60	-1.34%	-2.45%	-2.08%	-3.69	-2	-23.74%
IAU	iShares Gold Trust	Precious Metals	-3.25%	-61	8.98%	4.42%	-2.98%	1.37	3	-18.99%
GLD	SPDR Gold Shares	Precious Metals	-3.29%	-62	8.98%	4.39%	-2.98%	1.30	3	-19.04%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-3.54%	-63	-1.67%	-1.24%	-1.82%	-4.46	-2	-30.82%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-3.92%	-64	-1.66%	-1.57%	-2.47%	-4.98	-3	-30.96%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-4.02%	-65	-2.11%	-3.25%	-2.16%	-4.99	-3	-43.94%
BLV	Vanguard Long Term Bond	Long-Term Bond	-4.41%	-66	-2.43%	-4.10%	-2.96%	-5.22	-4	-43.94%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-4.44%	-67	0.60%	-0.27%	2.54%	-11.48	-2	-23.79%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-4.48%	-68	-2.38%	-4.41%	-3.61%	-5.35	-4	-36.45%
FXI	iShares China 25 Index	China Equities	-4.96%	-69	2.23%	4.37%	-1.77%	-8.88	-1	-35.95%
TLT	iShares 20+ Treas. Bd	Government Bonds	-5.19%	-70	-2.93%	-4.70%	-3.12%	-5.87	-4	-52.18%
EWZ	iShares Brazil Index	Latin America Stock	-5.22%	-71	-3.69%	-0.99%	-6.71%	6.80	-1	-29.91%
MCHI	iShares MSCI China	China Equities	-5.36%	-72	3.17%	3.35%	-1.64%	-9.06	-1	-43.79%
DOG	ProShares Short Dow 30	Bear Market	-7.63%	-73	-2.67%	-3.86%	-5.82%	-9.83	-6	-76.32%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-8.00%	-74	-4.42%	-8.30%	-5.05%	-8.58	-7	-66.68%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-8.60%	-75	-4.45%	-4.20%	-6.04%	-12.79	-7	-69.04%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8.84%	-76	-3.88%	-4.25%	-3.99%	-11.24	-6	-80.80%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-9.01%	-77	-4.92%	-9.49%	-5.57%	-9.79	-7	-69.49%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-9.95%	-78	9.45%	4.55%	-9.16%	-14.87	-3	-37.09%
SLV	iShares Silver Trust	Precious Metals	-10.24%	-79	15.16%	-0.73%	-14.45%	-9.22	-2	-44.62%
RWM	ProShares Short Russell2000	Inverse Equities	-12.27%	-80	-3.31%	-2.73%	-7.13%	-19.61	-8	-79.15%
HDGE	Ranger Equity Bear	Inverse Equities	-14.82%	-81	-10.29%	-17.33%	-16.84%	-11.86	-14	-87.43%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-36.65%	-82	31.20%	-4.82%	-30.93%	-48.88	-13	-80.20%