

HV ETF Cutline Report: As of 8/15/2025

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SIL	Global X Silver Miners	Commodity Producers	32.68%	+271	12.08%	13.54%	26.61%	70.00	31	-1.03%
RING	iShares MSCI Global Gold Miners Fund	Commodity Producers	31.13%	+270	15.17%	13.36%	16.83%	76.59	30	0.00%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	28.96%	+269	11.62%	9.94%	14.24%	72.82	27	0.00%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	28.76%	+268	13.98%	11.46%	15.34%	71.87	28	0.00%
XME	SPDR S&P Metals & Mining	Commodity Producers	27.68%	+267	6.12%	21.75%	33.28%	40.58	25	-2.12%
EWP	iShares Spain Index	Europe Stock	26.80%	+266	11.25%	14.41%	12.77%	57.29	24	0.00%
PPLT	ETFS Physical Platinum Shares	Precious Metals	25.30%	+265	-5.81%	6.04%	22.16%	47.31	17	-7.97%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	22.47%	+264	1.38%	7.09%	24.47%	44.21	19	-23.73%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	21.64%	+263	-2.17%	9.15%	24.48%	53.73	21	-25.74%
EWI	iShares Italy Index	Europe Stock	20.95%	+262	8.37%	11.71%	10.29%	43.98	19	0.00%
SMH	VanEck Vectors Semiconductor	Technology Equities	19.73%	+261	1.84%	13.59%	24.52%	22.08	16	-2.08%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	18.77%	+260	-0.53%	8.11%	14.05%	34.21	14	-18.65%
EZA	iShares South Africa Index	Emerging Markets Equi	18.21%	+259	5.13%	11.39%	9.71%	37.49	16	-24.16%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	17.35%	+258	5.54%	9.66%	9.04%	34.37	15	-0.03%
EWH	iShares Hong Kong Index	China Equities	17.28%	+257	4.33%	11.53%	12.89%	27.19	14	-24.59%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	15.51%	+256	2.64%	7.38%	10.35%	27.93	12	-0.36%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	15.43%	+255	0.64%	10.31%	22.59%	15.24	12	-63.99%
IYW	Dow Jones US Technology	Technology Equities	15.26%	+254	2.93%	12.09%	18.57%	15.31	12	-0.84%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	14.75%	+253	1.84%	10.52%	7.56%	26.96	12	-1.60%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	14.21%	+252	7.34%	9.91%	11.38%	22.23	13	0.00%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	14.18%	+251	6.89%	9.37%	6.46%	28.55	13	0.00%
SLV	iShares Silver Trust	Precious Metals	14.16%	+250	-0.32%	5.44%	13.30%	31.03	12	-3.42%
XLK	Technology Select *	Technology Equities	14.15%	+249	1.84%	10.46%	17.15%	14.27	11	-0.97%
MCHI	iShares MSCI China	China Equities	14.01%	+248	3.88%	11.55%	8.94%	27.36	13	-38.59%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	13.94%	+247	5.72%	7.31%	8.31%	26.25	12	0.00%
VGT	Vanguard Info Technology	Technolgy Equities	13.80%	+246	2.12%	11.39%	17.64%	12.58	11	-1.02%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	13.76%	+245	1.99%	10.18%	12.89%	16.73	10	-10.85%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	13.64%	+244	10.74%	12.16%	14.48%	14.48	13	0.00%
EWJ	iShares Japan Index	Japan Stock	13.46%	+243	11.61%	11.69%	9.75%	19.45	13	0.00%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	13.35%	+242	3.73%	8.22%	7.98%	24.00	11	-4.74%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	13.11%	+241	2.23%	7.57%	9.03%	20.97	10	-2.49%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	13.10%	+240	9.84%	11.68%	13.79%	14.12	12	0.00%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	13.06%	+239	3.61%	11.48%	15.03%	13.03	11	-0.35%
EWG	iShares Germany Index	Europe Stock	12.90%	+238	1.07%	5.55%	3.20%	33.82	11	-1.57%
EWK	iShares Belgium Index	Europe Stock	12.67%	+237	3.34%	5.88%	5.63%	25.16	10	-1.42%
EZU	European Monetary Union Index	Europe Stock	12.67%	+236	3.28%	6.84%	4.48%	29.32	11	0.00%
VOX	Vanguard Telecom Serv's	Communication Equitie	12.56%	+235	5.26%	10.72%	14.41%	15.73	12	0.00%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	12.48%	+234	2.80%	10.30%	13.71%	13.76	10	-0.29%
IVW	S&P 500/BARRA Growth	Large Growth	12.47%	+233	2.80%	10.36%	13.82%	13.71	10	-0.33%
SPYG	S&P 500 Growth	Large Cap Growth	12.46%	+232	2.78%	10.23%	13.82%	13.73	10	-0.32%
EWV	iShares Mexico Index	Latin America Stock	12.34%	+231	3.16%	5.56%	1.10%	31.01	10	-13.08%

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VUG	Vanguard Growth	Large Cap Growth	12.31%	+230	3.05%	10.68%	14.26%	12.57	10	-0.32%
IWF	Russell 1000 Growth	Large Growth	12.28%	+229	3.40%	11.37%	14.95%	11.81	10	-0.32%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	12.16%	+228	1.58%	8.07%	9.34%	19.08	10	-15.80%
IWY	Russell Top 200 Growth	Small Growth	12.10%	+227	3.58%	11.47%	14.82%	10.93	10	-0.26%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	12.02%	+226	2.65%	10.05%	13.45%	13.07	10	-0.34%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	11.99%	+225	3.94%	7.04%	6.98%	23.11	10	0.00%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	11.88%	+224	2.86%	9.59%	13.37%	12.93	10	-0.52%
FXI	iShares China 25 Index	China Equities	11.73%	+223	0.74%	7.94%	6.59%	25.95	10	-29.61%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	11.64%	+222	10.85%	13.47%	11.41%	11.19	12	0.00%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	11.56%	+221	0.92%	2.83%	2.79%	24.50	8	-10.96%
VXUS	Vanguard Total International Stock	Global Equities	11.56%	+220	3.40%	7.28%	7.06%	21.26	10	0.00%
VEU	Vanguard FTSE All-World ex-US	Global Equities	11.42%	+219	3.51%	7.22%	6.80%	21.11	10	0.00%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	11.41%	+218	1.75%	7.90%	8.13%	18.96	9	-10.57%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	11.29%	+217	2.42%	6.32%	8.47%	18.34	9	-1.21%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	11.27%	+216	1.75%	7.79%	8.03%	19.42	9	-13.84%
IXUS	iShares Core MSCI Total International Sto	Global Equities	11.20%	+215	3.32%	7.31%	6.26%	20.91	9	-0.01%
ECH	iShares Chile Index	Latin America	11.18%	+214	7.43%	7.64%	-1.37%	29.39	11	-42.32%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equi	11.14%	+213	4.32%	7.15%	5.19%	22.55	10	0.00%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	11.14%	+212	2.24%	8.26%	7.71%	18.06	9	-9.21%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	11.04%	+211	3.42%	5.36%	8.23%	19.31	9	-27.54%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	11.04%	+210	3.26%	10.43%	13.91%	10.19	9	-26.35%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	10.95%	+209	4.29%	3.73%	7.20%	19.53	9	-27.25%
FEZ	SPDR Euro Stoxx 50	Europe Stock	10.84%	+208	2.90%	4.21%	3.67%	26.60	9	-0.46%
ACWX	iShares MSCI ACWI ex US	Global Equities	10.83%	+207	3.43%	7.04%	5.89%	20.69	9	0.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equi	10.66%	+206	4.33%	6.79%	4.71%	21.93	9	0.00%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equi	10.59%	+205	3.37%	2.58%	2.50%	23.00	8	0.00%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	10.52%	+204	1.72%	7.99%	7.45%	16.62	8	-9.08%
VGK	Vanguard European	Europe Equities	10.47%	+203	2.31%	5.58%	3.68%	24.39	9	-0.78%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	10.31%	+202	11.74%	19.54%	19.68%	8.46	15	-9.72%
EWC	iShares Canada Index	Foreign Large Cap Equi	10.18%	+201	1.46%	4.81%	6.37%	17.30	7	-0.96%
EWU	iShares United Kingdom Index	Europe Stock	10.16%	+200	3.69%	6.09%	3.49%	21.74	9	-0.55%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	9.99%	+199	2.04%	6.82%	6.33%	16.62	8	-5.34%
RWX	SPDR DJ Wil Intern. RE	Real Estate	9.87%	+198	3.90%	2.82%	5.08%	20.31	8	-35.70%
IEV	S&P Europe 350 Index	Europe Stock	9.86%	+197	2.54%	5.44%	2.79%	23.93	9	-0.60%
ITB	iShares DJ US Home Construction	Building and Constructi	9.85%	+196	15.29%	22.30%	22.15%	6.03	16	-15.25%
VT	Vanguard Total World Stock Index	Global Equities	9.60%	+195	2.70%	7.79%	9.41%	13.53	8	-0.24%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	9.59%	+194	3.40%	10.45%	9.38%	11.45	9	-36.42%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	9.48%	+193	-0.26%	8.59%	13.83%	12.61	9	-2.85%
ACWI	iShares MSCI ACWI	Global Equities	9.47%	+192	2.79%	7.79%	9.06%	13.51	8	-0.13%
EWQ	iShares France Index	Europe Stock	9.40%	+191	2.26%	6.30%	3.51%	22.32	9	-1.15%
XRT	SPDR S&P Retail *	Consumer Discretionar	9.33%	+190	4.90%	8.52%	11.90%	5.00	8	-19.77%
IAU	iShares Gold Trust	Precious Metals	9.19%	+189	-0.30%	-0.80%	-0.69%	27.13	6	-2.78%
EWD	iShares Sweden Index	Europe Stock	9.14%	+188	4.39%	6.39%	2.85%	24.86	10	-5.63%
JXI	iShares S&P Global Utilities	Utilities Equities	9.14%	+187	2.68%	5.66%	4.09%	18.74	8	-0.72%

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GLD	SPDR Gold Shares	Precious Metals	9.13%	+186	-0.31%	-0.87%	-0.75%	26.97	6	-2.80%
ILF	iShares S&P 40 Latin America	Latin America Stock	8.93%	+185	4.31%	4.06%	1.56%	24.92	9	-33.87%
PKW	PowerShares Buyback Achievers	All Cap Equities	8.90%	+184	2.38%	6.82%	10.26%	11.63	8	-0.84%
VV	Vanguard LargeCap	Large Cap Blend	8.89%	+183	2.53%	8.07%	11.14%	10.13	8	-0.23%
IYZ	Down Jones US Telecom	Commun. Equities	8.88%	+182	1.87%	8.09%	8.48%	13.53	8	-16.64%
IVV	S&P 500	Large Blend	8.81%	+181	2.54%	8.38%	11.11%	9.85	8	-0.23%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	8.80%	+180	-0.96%	6.51%	9.46%	12.14	7	-79.06%
SPY	SPDR S&P 500	Large Cap Blend	8.77%	+179	2.53%	8.27%	11.11%	9.79	8	-0.23%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	8.74%	+178	2.54%	8.01%	11.11%	9.79	8	-0.22%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	8.73%	+177	2.45%	7.88%	11.13%	9.88	8	-33.31%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	8.70%	+176	2.63%	6.28%	4.78%	17.66	8	-2.18%
VIS	Vanguard Industrials	industrials Equities	8.63%	+175	-0.08%	6.70%	8.37%	13.26	7	-2.50%
IWB	Russell 1000 Index	Large Blend	8.59%	+174	2.34%	8.26%	10.95%	9.65	8	-0.29%
SCHB	Schwab U.S. Broad Market	All Cap Equities	8.50%	+173	2.39%	7.87%	11.11%	9.30	8	-34.54%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	8.50%	+172	2.32%	8.27%	11.10%	9.29	8	-0.35%
IWV	Russell 3000 Index	All Cap Equities	8.46%	+171	2.39%	8.14%	11.06%	9.38	8	-0.34%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	8.42%	+170	9.59%	12.64%	13.89%	8.94	11	0.00%
VTI	Total Stock Market VIPERs	All Cap Equities	8.40%	+169	2.39%	7.85%	11.03%	9.20	8	-0.37%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	8.35%	+168	2.50%	7.76%	10.62%	9.54	8	-0.34%
EWN	iShares Netherlands Index	Europe Stock	8.35%	+167	-0.56%	2.45%	1.72%	19.49	6	-2.87%
XLI	Industrial Select Sector *	Industrial Equities	8.32%	+166	-0.67%	5.67%	6.82%	14.18	6	-2.94%
EWZ	iShares Brazil Index	Latin America Stock	8.27%	+165	5.03%	1.92%	1.99%	25.28	9	-41.75%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	8.10%	+164	9.48%	13.44%	15.58%	7.19	11	-17.73%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	7.83%	+163	0.74%	3.57%	4.74%	14.00	6	-8.19%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	7.50%	+162	-1.42%	4.60%	7.75%	12.26	6	-2.78%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	7.46%	+161	1.86%	4.39%	3.33%	15.73	6	-1.65%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	7.35%	+160	2.61%	6.64%	10.33%	10.74	8	-0.82%
EWA	iShares Australia Index	Asia Pacific Equities	7.30%	+159	1.44%	5.01%	4.60%	12.45	6	-2.01%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	7.24%	+158	0.00%	6.67%	7.84%	11.79	7	-57.27%
IGV	iShares North American Tech-Software	Technology Equities	7.18%	+157	-1.76%	3.81%	7.04%	8.98	5	-75.56%
IYC	iShares US Consumer Services	Consumer Discretionar	7.16%	+156	2.15%	7.16%	7.81%	6.84	6	-62.92%
VPU	Vanguard Utilities VIPERS	Utilities Equities	7.14%	+155	2.27%	6.00%	5.78%	13.34	7	-1.80%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	7.12%	+154	2.90%	3.13%	6.16%	14.27	7	-15.08%
IWP	Russell MidCap Growth	Mid-Cap Growth	7.11%	+153	-0.55%	4.26%	7.49%	10.34	5	-1.80%
XLU	Utilities Select Sector *	Utilities Equities	7.04%	+152	2.23%	5.99%	5.63%	13.12	7	-1.95%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	6.92%	+151	3.94%	4.61%	4.69%	12.37	6	0.00%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	6.74%	+150	2.88%	8.85%	10.04%	3.74	6	-2.15%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	6.67%	+149	2.85%	3.36%	2.06%	15.96	6	-0.17%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	6.65%	+148	0.23%	5.93%	7.26%	9.63	6	-7.39%
IWO	Russell 2000 Growth	Small Growth	6.59%	+147	2.25%	8.40%	12.23%	4.01	7	-11.07%
IDU	Dow Jones US Utilities	Utilities Equities	6.58%	+146	1.91%	5.76%	4.63%	13.30	6	-38.43%
IYM	Dow Jones US Basic Mat's	Materials	6.57%	+145	0.86%	7.15%	9.29%	12.24	7	-5.32%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	6.49%	+144	1.72%	5.97%	8.99%	8.58	6	-0.78%
IYF	Dow Jones US Financial Sector	Specialty-Financial	6.38%	+143	0.01%	5.70%	7.17%	10.87	6	-14.52%

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VXF	Vanguard Extended Markets VIPERS	Mid Cap Blend	6.35%	+142	0.95%	7.34%	10.88%	5.47	6	-3.27%
FXE	CurrencyShares Euro Currency Trust	Currency	6.33%	+141	0.69%	1.56%	2.93%	12.86	5	-10.38%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	6.31%	+140	3.09%	8.71%	8.73%	2.09	6	-4.34%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	6.11%	+139	2.97%	8.47%	8.87%	1.57	5	-5.00%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	6.01%	+138	6.96%	10.56%	14.44%	4.95	9	-59.29%
BBH	VanEck Vectors Biotech	Health & Biotech	6.00%	+137	7.34%	9.40%	14.02%	6.29	9	-24.42%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	5.81%	+136	3.05%	4.14%	1.52%	14.43	6	-40.39%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	5.79%	+135	2.22%	3.03%	5.41%	12.84	6	-13.99%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	5.79%	+134	2.06%	5.55%	8.39%	7.93	6	-75.19%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equi	5.74%	+133	3.99%	6.43%	3.04%	10.70	6	0.00%
IWM	Russell 2000	Small Blend	5.70%	+132	2.16%	8.57%	12.13%	2.79	6	-6.36%
VO	Vanguard Mid-Cap	Mid-Cap Blend	5.67%	+131	0.37%	4.89%	7.23%	8.20	5	-1.37%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	5.62%	+130	2.08%	6.18%	8.02%	7.78	6	-0.32%
EWL	iShares Switzerland Index	Europe Stock	5.62%	+129	0.04%	3.45%	-0.96%	18.58	5	-3.15%
MOO	VanEck Vectors Agribusiness	Commodity Producers	5.57%	+128	0.86%	0.00%	2.62%	14.34	4	-31.90%
FXO	1st Trust Financials AlphaDEX	Financial Equities	5.48%	+127	-0.43%	6.51%	8.68%	6.37	5	-2.41%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	5.45%	+126	2.22%	7.10%	8.10%	5.63	6	-0.31%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	5.43%	+125	2.34%	5.50%	8.48%	6.97	6	-0.28%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	5.36%	+124	1.64%	5.31%	7.80%	6.98	5	-0.28%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	5.23%	+123	0.32%	5.23%	7.42%	6.57	5	-57.96%
VFH	Vanguard Financials	Financials Equities	5.21%	+122	-0.10%	5.07%	6.27%	8.70	5	-1.50%
VYM	Vanguard High Div. Yield Index	Large Cap Value	5.18%	+121	1.71%	5.69%	7.79%	7.37	6	-0.43%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	5.14%	+120	1.00%	4.20%	6.84%	8.44	5	-0.63%
VAW	Vanguard Materials VIPERS	Materials	5.13%	+119	1.81%	6.83%	7.52%	8.45	6	-5.34%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	5.11%	+118	1.61%	7.59%	10.79%	2.47	6	-51.88%
IYJ	Dow Jones US Industrial	Industrial Equities	5.07%	+117	-0.76%	5.16%	5.56%	7.66	4	-25.51%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	4.85%	+116	0.97%	4.10%	4.45%	7.50	4	-1.22%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	4.73%	+115	1.41%	6.58%	7.97%	5.65	5	-0.31%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	4.70%	+114	5.11%	10.08%	14.73%	0.69	8	-47.88%
IVE	S&P 500/BARRA Value	Large Value	4.70%	+113	2.18%	5.98%	8.22%	5.64	6	-2.20%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	4.62%	+112	7.75%	9.30%	9.26%	4.88	8	-5.69%
IWN	Russell 2000 Value	Small Value	4.60%	+111	2.00%	8.76%	11.89%	1.49	6	-8.13%
IWS	Russell MidCap Value	Mid-Cap Value	4.56%	+110	0.61%	5.59%	7.31%	5.22	5	-3.01%
RSP	Guggenheim S&P Equal Weight	Large Blend	4.53%	+109	0.91%	4.62%	6.61%	6.07	5	-1.00%
VBK	Vanguard SmallCap Growth	Small Cap Growth	4.51%	+108	1.17%	6.12%	9.53%	2.23	5	-6.37%
KBE	SPDR S&P Bank	Specialty-Financial	4.49%	+107	-1.03%	8.29%	9.79%	4.27	5	-7.84%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	4.45%	+106	0.45%	5.51%	7.76%	4.26	4	-3.96%
XLF	Financial Select Sector *	Financial Equities	4.44%	+105	-0.15%	4.17%	4.82%	8.55	4	-1.83%
IWD	Russell 1000 Value	Large Value	4.39%	+104	1.23%	4.68%	6.45%	7.11	5	-0.75%
IYT	Dow Jones Transportation	Transportation Equities	4.32%	+103	0.47%	8.38%	8.13%	4.37	5	-6.47%
EWM	iShares Malaysia Index	Emerging Markets Equi	4.31%	+102	4.39%	6.71%	1.63%	1.83	4	-31.51%
VB	Vanguard SmallCap	Small Cap Blend	4.17%	+101	1.14%	6.27%	8.98%	2.40	5	-5.94%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	4.16%	+100	1.78%	5.02%	6.67%	5.17	5	-3.43%
FXB	CurrencyShares British Pound	Currency	4.14%	+99	1.01%	0.76%	0.03%	8.08	2	-10.43%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	4.00%	+98	0.93%	6.33%	7.21%	3.03	4	-3.46%
VTV	Vanguard Value	Large Cap Value	3.96%	+97	1.46%	3.99%	6.63%	6.47	5	-0.89%
HDV	iShares Core High Dividend	Large Cap Value Equiti	3.95%	+96	2.06%	4.07%	5.43%	8.09	5	-0.23%
VBR	Vanguard SmallCap Value	Small Cap Value	3.90%	+95	1.25%	6.44%	8.54%	2.44	5	-6.58%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	3.82%	+94	1.85%	4.39%	6.37%	6.72	5	-0.94%
SDY	SPDR Dividend ETF	Large Value	3.79%	+93	1.18%	4.72%	5.43%	6.18	4	-2.60%
RPV	Guggenheim S&P 500 Pure Value	Large Value	3.75%	+92	2.05%	2.52%	6.12%	5.49	4	-2.11%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	3.71%	+91	2.07%	4.34%	0.20%	10.34	4	-2.00%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	3.71%	+90	2.59%	3.23%	5.10%	8.10	5	-0.98%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	3.69%	+89	1.76%	2.75%	0.96%	9.10	4	-0.27%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	3.64%	+88	0.40%	5.43%	6.52%	2.46	4	-63.75%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	3.63%	+87	1.46%	6.53%	8.42%	1.51	4	-34.28%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	3.60%	+86	3.78%	7.57%	9.54%	6.01	7	-4.38%
DVY	iShares Select Dividend Index	Large Cap Value	3.59%	+85	1.90%	6.02%	6.04%	5.26	5	-3.64%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	3.59%	+84	2.75%	3.88%	6.85%	5.45	5	-32.47%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	3.38%	+83	2.13%	2.97%	4.36%	5.40	4	-20.45%
IGE	iShares North American Natural Resource	Commodity Producers	3.34%	+82	1.92%	1.09%	6.56%	6.81	4	-4.94%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	3.31%	+81	3.11%	18.29%	4.36%	-4.55	5	-43.29%
IJR	S&P Sm.Cap 600	Small Blend	3.28%	+80	2.30%	7.82%	10.05%	-0.68	5	-10.16%
XLB	Materials Select Sector *	Materials	3.17%	+79	-0.21%	4.18%	5.05%	7.00	4	-7.78%
KRE	SPDR S&P Region.Banking	Specialty-Financial	3.14%	+78	-2.66%	8.13%	9.20%	2.05	4	-21.82%
IJS	S&P SmallCap 600/BARRA Value	Small Value	3.11%	+77	3.21%	9.05%	11.87%	-2.73	5	-39.02%
IJH	S&P MidCap 400	Mid-Cap Blend	3.11%	+76	0.11%	5.13%	6.61%	1.96	3	-6.39%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	3.10%	+75	-0.98%	5.89%	6.99%	2.93	4	-5.78%
MDY	MidCap Trust Series I	Mid-Cap Blend	3.02%	+74	0.11%	5.06%	6.50%	1.84	3	-6.46%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	2.91%	+73	1.96%	2.59%	3.88%	4.67	3	-20.62%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	2.88%	+72	1.64%	5.22%	5.21%	4.65	4	-3.96%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	2.81%	+71	0.31%	-0.30%	-0.04%	7.25	2	-27.06%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	2.81%	+70	0.17%	4.54%	7.15%	0.48	3	-11.66%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	2.74%	+69	-0.15%	4.63%	7.11%	2.20	3	-44.79%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	2.58%	+68	1.31%	4.10%	4.92%	4.12	4	-3.90%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	2.47%	+67	-0.09%	4.74%	6.63%	1.22	3	-26.90%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	2.32%	+66	1.23%	1.97%	4.20%	2.26	2	-12.77%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	2.29%	+65	0.94%	4.67%	6.33%	1.18	3	-49.18%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	2.15%	+64	6.82%	4.69%	6.48%	1.96	5	-17.13%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	2.07%	+63	0.98%	1.43%	2.64%	3.48	2	-14.52%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	2.05%	+62	1.07%	-0.42%	-5.11%	5.43	0	-34.66%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	1.87%	+61	-2.83%	-0.93%	-5.36%	-0.60	-2	-18.29%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	1.79%	+60	3.06%	2.65%	1.96%	6.08	3	-83.34%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	1.73%	+59	1.57%	1.92%	2.59%	2.96	2	-4.31%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	1.66%	+58	0.89%	0.99%	1.95%	3.35	2	-18.16%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	1.64%	+57	1.34%	1.48%	3.26%	2.71	2	-21.14%
IXC	S&P Global Energy	Energy Equities	1.59%	+56	1.16%	-1.13%	5.41%	5.16	3	-10.30%
XLP	Consumer Staples Select *	Consumer Staples	1.56%	+55	1.40%	1.23%	0.51%	4.34	2	-2.66%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	1.53%	+54	0.96%	2.25%	1.31%	5.00	2	-2.08%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.53%	+53	0.40%	0.30%	0.64%	3.82	1	-4.79%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	1.53%	+52	1.32%	1.38%	0.47%	4.79	2	-2.06%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	1.51%	+51	0.53%	0.87%	1.84%	4.14	2	-4.71%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	1.50%	+50	0.61%	1.87%	1.19%	5.33	2	-1.11%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	1.50%	+49	0.00%	0.20%	-0.66%	7.04	2	-3.05%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.44%	+48	0.26%	0.83%	1.91%	2.30	1	-9.57%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.37%	+47	0.38%	0.60%	2.10%	2.10	1	-6.15%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	1.35%	+46	1.00%	-0.09%	2.54%	3.64	2	-21.40%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	1.34%	+45	0.49%	0.82%	2.20%	1.78	1	-6.99%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	1.28%	+44	0.53%	0.58%	1.02%	2.78	1	-11.44%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1.27%	+43	-1.28%	-0.52%	-2.72%	0.20	-1	-8.25%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	1.23%	+42	0.51%	0.66%	1.17%	2.39	1	-9.83%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	1.18%	+41	0.59%	0.56%	1.10%	2.72	1	-15.91%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	1.15%	+40	0.44%	0.68%	1.02%	2.01	1	-4.41%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	1.14%	+39	0.88%	0.67%	1.56%	3.01	2	-22.61%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	1.13%	+38	3.96%	2.46%	-0.29%	1.77	2	-4.65%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	1.12%	+37	0.31%	0.69%	1.36%	3.28	1	-15.91%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	1.11%	+36	0.52%	0.48%	1.05%	2.59	1	-15.47%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.07%	+35	0.23%	0.72%	1.89%	1.52	1	-70.16%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	1.03%	+34	0.74%	3.63%	4.39%	-0.13	2	-22.05%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	1.02%	+33	0.23%	0.53%	1.10%	3.14	1	-16.61%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	1.01%	+32	0.40%	0.58%	0.86%	1.83	1	-4.43%
FXV	CurrencyShares Japanese Yen Trust	Currency	1.01%	+31	1.02%	-0.76%	-3.31%	6.69	1	-35.32%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	0.95%	+30	0.85%	0.73%	1.75%	2.11	1	-17.29%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	0.93%	+29	0.81%	0.77%	1.73%	2.13	1	-17.93%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	0.93%	+28	3.79%	14.29%	9.60%	-4.52	6	-27.33%
BSV	Vanguard Short Term Bond	Total Bond Market	0.87%	+27	0.33%	0.43%	0.67%	1.73	1	-5.63%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	0.87%	+26	0.78%	0.78%	1.71%	2.03	1	-18.62%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	0.86%	+25	1.94%	1.62%	4.61%	1.34	2	-32.91%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.85%	+24	0.22%	0.77%	1.63%	1.23	1	-6.97%
BAB	PowerShares Build America Bond Portfoli	National Munis	0.79%	+23	1.60%	1.22%	2.70%	1.80	2	-23.15%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	0.74%	+22	0.88%	0.87%	1.89%	1.74	1	-18.72%
FTGC	First Trust Global Tactical Commodity Str	Commodities	0.73%	+21	-2.51%	-3.75%	1.39%	3.97	0	-20.92%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.68%	+20	0.14%	0.58%	1.44%	0.92	1	-10.47%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	0.54%	+19	0.62%	0.44%	1.11%	-0.57	0	-19.26%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	0.54%	+18	-2.28%	-2.08%	-3.45%	1.91	-1	-9.50%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.52%	+17	0.08%	0.47%	1.32%	0.59	1	-9.74%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0.50%	+16	0.83%	0.60%	1.45%	1.57	1	-20.54%
SCHD	Schwab US Dividend Equity	All Cap Equities	0.48%	+15	1.15%	2.36%	5.56%	0.04	2	-7.45%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	0.46%	+14	1.60%	3.07%	4.67%	-0.95	2	-26.18%
IYR	Dow Jones US Real Estate	Real Estate	0.42%	+13	-0.53%	0.78%	3.34%	2.40	1	-17.95%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	0.41%	+12	0.66%	3.33%	3.90%	0.83	2	-5.87%
GSG	iShares GSCI Commodity Index	Commodities.	0.40%	+11	-2.55%	-6.19%	2.64%	1.65	-1	-15.98%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.36%	+10	0.17%	0.16%	0.22%	0.84	0	-4.76%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.33%	+9	0.16%	0.16%	0.16%	1.12	0	-5.93%
VGSH	Vanguard Short-Term Government	Government Bonds	0.33%	+8	0.17%	0.15%	0.21%	0.81	0	-5.92%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	0.30%	+7	1.32%	5.69%	7.34%	-4.22	3	-61.49%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.18%	+6	0.00%	0.12%	0.16%	0.24	0	-0.29%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	0.18%	+5	0.05%	4.77%	4.87%	-0.75	2	-8.58%
INDA	iShares MSCI India	Emerging Markets Equi	0.15%	+4	-3.28%	-2.21%	-3.43%	0.13	-2	-10.96%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.15%	+3	0.03%	0.07%	0.03%	0.37	0	-0.38%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.10%	+2	-0.33%	0.19%	0.82%	-0.57	0	-10.55%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
BLV	Vanguard Long Term Bond	Long-Term Bond	-0.20%	-2	1.70%	0.91%	3.48%	0.70	2	-41.37%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-0.21%	-3	1.34%	2.06%	3.75%	-1.10	2	-26.32%
BNDX	Vanguard Total International Bond	Total Bond Market	-0.26%	-4	-0.10%	-0.57%	0.06%	0.18	0	-17.02%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-0.34%	-5	1.92%	0.58%	1.79%	0.44	1	-8.16%
KIE	SPDR S&P Insurance	Specialty-Financial	-0.36%	-6	0.45%	-1.75%	0.24%	2.37	0	-38.34%
VNQ	Vanguard REIT Index	Real Estate	-0.47%	-7	-0.30%	-0.18%	2.96%	0.66	1	-22.70%
DJP	Bloomberg Commodity Index	Commodities	-0.59%	-8	-4.79%	-6.26%	-1.55%	4.61	-2	-18.52%
DBC	PowerShares DB Commodity Index	Commodities	-0.62%	-9	-3.37%	-6.41%	1.68%	1.82	-2	-28.69%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-0.71%	-10	1.30%	0.30%	2.19%	0.69	1	-41.84%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	-0.96%	-11	3.35%	3.08%	3.30%	1.23	3	-29.28%
VHT	Vanguard Health Care	Health & Biotech Equiti	-1.12%	-12	3.78%	3.38%	5.61%	-0.45	3	-12.34%
MUB	iShares S&P National Muni Bond	National Munis	-1.16%	-13	0.79%	0.10%	0.30%	-2.34	0	-11.77%
SCHH	Schwab U.S. REIT	Real Estate	-1.23%	-14	-1.45%	-1.31%	1.40%	-0.19	0	-60.11%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-1.31%	-15	-1.56%	0.07%	0.94%	1.16	0	-17.36%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-1.37%	-16	-0.46%	-2.86%	4.59%	-0.02	0	-11.33%
ICF	Cohen & Steers Realty	Real Estate	-1.62%	-17	-2.32%	-1.92%	0.07%	-0.07	-1	-52.19%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-1.62%	-18	-3.71%	-2.75%	-4.29%	-1.20	-3	-51.77%
IYH	Dow Jones US Healthcare	Specialty-Health	-1.63%	-19	3.76%	3.74%	5.40%	-1.44	3	-13.48%
VDE	Vanguard Energy VIPERS	Energy Equities	-1.68%	-20	-0.68%	-3.89%	4.75%	-1.02	0	-12.22%
XLE	Energy Select Sector *	Energy Equities	-1.84%	-21	-0.47%	-3.84%	4.35%	-0.12	0	-12.77%
RWR	Wilshire REIT Fund	Real Estate	-1.98%	-22	-0.63%	-1.03%	1.63%	-2.34	-1	-20.96%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-2.01%	-23	-2.47%	-5.47%	3.08%	-1.51	-2	-21.14%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	-2.03%	-24	3.31%	2.72%	4.50%	-0.99	2	-13.37%
TLT	iShares 20+ Treas. Bd	Government Bonds	-2.06%	-25	1.36%	-0.10%	2.19%	-1.06	1	-49.64%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-2.14%	-26	0.00%	-2.45%	6.37%	-4.96	0	-19.95%
HDGE	Ranger Equity Bear	Inverse Equities	-3.20%	-27	-1.07%	-4.70%	-8.22%	1.77	-3	-85.19%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-3.43%	-28	-3.20%	-2.39%	2.77%	-0.90	-1	-46.70%
PZA	Pshares Insured National Munis	National Munis	-3.43%	-29	1.14%	-0.80%	-0.76%	-6.01	-2	-19.37%
UUP	PowerShares DB US Dollar Bullish	Currency	-3.70%	-30	-0.29%	-0.22%	-0.11%	-7.07	-2	-10.86%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-4.44%	-31	2.10%	-0.93%	2.83%	-4.39	0	-63.70%
DOG	ProShares Short Dow 30	Bear Market	-4.77%	-32	-0.94%	-6.12%	-7.12%	-5.16	-5	-71.86%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-5.88%	-33	2.47%	-1.50%	2.47%	-6.43	-1	-66.20%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-6.68%	-34	7.68%	-3.41%	-0.74%	-4.44	0	-22.50%
RWM	ProShares Short Russell2000	Inverse Equities	-6.87%	-35	-1.86%	-8.41%	-11.17%	-4.11	-6	-71.53%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8.68%	-36	-1.94%	-7.64%	-9.78%	-9.25	-7	-76.91%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-11.41%	-37	-3.71%	-6.51%	-5.99%	-19.27	-9	-62.20%