

HV ETF Cutline Report: As of 8/21/2026

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	25.04%	+229	6.42%	1.45%	1.48%	64.17	18	-6.48%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	23.67%	+228	10.02%	24.50%	20.05%	53.45	27	0.00%
BBH	VanEck Vectors Biotech	Health & Biotech	23.62%	+227	18.50%	19.97%	27.88%	27.46	23	-1.14%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	23.53%	+226	10.13%	6.66%	21.25%	35.92	18	-4.75%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	23.35%	+225	9.52%	9.71%	21.63%	31.20	18	-0.34%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	22.65%	+224	7.14%	10.44%	24.98%	29.98	18	-1.70%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	22.02%	+223	4.05%	1.21%	2.22%	48.12	14	-1.01%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	21.48%	+222	9.44%	-9.60%	-13.36%	83.44	17	-18.64%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	21.41%	+221	13.51%	13.98%	24.03%	26.54	20	-37.34%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	20.74%	+220	-1.32%	-11.85%	-8.62%	72.69	13	-24.59%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	18.26%	+219	8.03%	9.57%	18.61%	24.38	15	-1.22%
SMH	VanEck Vectors Semiconductor	Technology Equities	17.64%	+218	-0.14%	-8.37%	-6.43%	55.62	10	-16.22%
RING	iShares MSCI Global Gold Miners Fund	Commodity Producers	17.48%	+217	40.87%	37.73%	16.83%	23.37	30	-8.62%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	17.32%	+216	4.31%	7.73%	16.43%	25.89	14	-1.27%
GSG	iShares GSCI Commodity Index	Commodities.	17.14%	+215	3.33%	19.27%	6.48%	46.83	19	-2.62%
FXN	1st Trust Energy AlphaDEX	Energy Equities	16.87%	+214	7.08%	16.20%	9.77%	43.29	19	0.00%
XLE	Energy Select Sector *	Energy Equities	16.60%	+213	6.74%	18.20%	13.06%	42.34	20	-0.17%
VDE	Vanguard Energy VIPERS	Energy Equities	16.49%	+212	6.75%	18.09%	12.87%	42.61	20	-0.08%
IYE	Dow Jones US Energy	Specialty-Natural Res.	16.44%	+211	6.33%	17.72%	12.57%	41.72	20	-0.18%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	15.57%	+210	9.00%	10.01%	17.41%	18.80	14	0.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	15.51%	+209	6.70%	13.86%	14.51%	22.76	14	-0.44%
DBC	PowerShares DB Commodity Index	Commodities	15.36%	+208	3.85%	17.65%	6.04%	39.80	17	-1.36%
VGT	Vanguard Info Technology	Technolgy Equities	14.85%	+207	4.52%	4.00%	-2.18%	25.68	8	-5.84%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	14.66%	+206	36.69%	33.55%	14.91%	19.89	26	-11.23%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	14.62%	+205	0.83%	2.43%	13.35%	18.82	9	-3.74%
IXC	S&P Global Energy	Energy Equities	14.55%	+204	5.35%	18.00%	9.68%	39.45	18	-0.19%
IYW	Dow Jones US Technology	Technology Equities	14.14%	+203	4.73%	3.17%	-2.24%	23.82	7	-4.88%
IGE	iShares North American Natural Resource	Commodity Producers	13.71%	+202	9.86%	16.40%	10.37%	32.31	17	0.00%
IYH	Dow Jones US Healthcare	Specialty-Health	13.61%	+201	8.01%	9.24%	17.23%	13.50	12	-0.59%
VHT	Vanguard Health Care	Health & Biotech Equiti	13.54%	+200	7.42%	8.72%	17.20%	13.84	12	-0.54%
DJP	Bloomberg Commodity Index	Commodities	13.26%	+199	4.39%	15.97%	4.61%	34.59	15	-1.98%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	13.21%	+198	4.09%	7.15%	11.12%	23.49	11	-0.28%
SCHD	Schwab US Dividend Equity	All Cap Equities	12.94%	+197	5.47%	9.41%	8.03%	28.00	13	0.00%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	12.84%	+196	7.41%	8.91%	16.83%	12.80	11	-0.60%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	12.56%	+195	10.42%	17.82%	7.76%	27.55	16	0.00%
XLK	Technology Select *	Technology Equities	12.36%	+194	4.22%	1.21%	-4.04%	27.33	7	-39.73%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	12.30%	+193	35.57%	32.21%	11.15%	16.53	24	-15.11%
IWD	Russell 1000 Value	Large Value	12.28%	+192	3.65%	5.99%	8.12%	22.32	10	-0.57%
FTGC	First Trust Global Tactical Commodity Str	Commodities	11.70%	+191	3.84%	13.53%	5.09%	31.51	13	-2.89%
IGV	iShares North American Tech-Software	Technology Equities	11.46%	+190	17.49%	17.20%	1.68%	-2.20	9	-76.85%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	11.45%	+189	2.92%	6.94%	8.34%	22.49	10	-0.24%

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EWP	iShares Spain Index	Europe Stock	11.18%	+188	5.38%	7.23%	8.65%	16.71	9	0.00%
IWS	Russell MidCap Value	Mid-Cap Value	11.18%	+187	3.30%	4.15%	7.26%	21.93	9	-0.84%
SIL	Global X Silver Miners	Commodity Producers	11.11%	+186	31.96%	26.94%	6.21%	19.19	21	-15.66%
IYM	Dow Jones US Basic Mat's	Materials	11.00%	+185	9.31%	8.21%	5.60%	26.73	12	0.00%
HDV	iShares Core High Dividend	Large Cap Value Equiti	10.61%	+184	3.69%	7.04%	9.60%	22.56	11	-0.40%
IWN	Russell 2000 Value	Small Value	10.52%	+183	1.53%	1.53%	5.12%	24.06	8	-1.15%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	10.36%	+182	1.42%	-1.37%	6.47%	23.19	7	-16.82%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	10.31%	+181	3.11%	4.43%	4.66%	19.57	8	-68.03%
RPV	Guggenheim S&P 500 Pure Value	Large Value	10.23%	+180	3.02%	6.24%	8.12%	18.51	9	-0.33%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	10.21%	+179	3.20%	5.00%	4.97%	19.55	8	-0.49%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	10.17%	+178	5.93%	0.05%	-0.89%	27.33	8	-4.66%
IWM	Russell 2000	Small Blend	10.16%	+177	3.02%	0.04%	3.28%	21.86	7	-1.68%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	10.13%	+176	6.49%	1.00%	2.38%	17.55	7	-2.53%
EWI	iShares Italy Index	Europe Stock	10.13%	+175	4.61%	7.30%	5.96%	15.79	8	-0.69%
IJR	S&P Sm.Cap 600	Small Blend	10.12%	+174	1.69%	-0.07%	6.24%	22.57	8	-2.08%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	10.09%	+173	8.65%	15.43%	5.54%	24.14	13	0.00%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	10.00%	+172	5.88%	-0.46%	-2.30%	24.91	7	-6.35%
IWO	Russell 2000 Growth	Small Growth	9.86%	+171	4.63%	-0.24%	1.73%	19.93	7	-2.09%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	9.85%	+170	5.63%	6.06%	2.45%	21.71	9	0.00%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	9.83%	+169	2.59%	-5.18%	-3.18%	24.73	5	-73.65%
IJS	S&P SmallCap 600/BARRA Value	Small Value	9.79%	+168	1.88%	1.10%	5.92%	21.73	8	-20.10%
VTV	Vanguard Value	Large Cap Value	9.79%	+167	2.43%	3.67%	6.87%	18.54	8	-0.49%
EWN	iShares Netherlands Index	Europe Stock	9.77%	+166	4.48%	3.30%	3.61%	21.80	8	-3.00%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	9.76%	+165	6.97%	8.05%	13.07%	9.70	9	-13.17%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	9.68%	+164	2.65%	-1.86%	2.29%	22.30	6	-36.75%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	9.64%	+163	-0.40%	-6.31%	-3.37%	21.92	3	-11.60%
EWC	iShares Canada Index	Foreign Large Cap Equ	9.58%	+162	5.57%	7.89%	6.04%	15.63	9	0.00%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	9.57%	+161	3.73%	3.52%	5.65%	17.84	8	-49.38%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	9.45%	+160	3.98%	1.58%	3.86%	17.41	7	-2.02%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	9.36%	+159	-1.03%	2.31%	9.73%	13.44	6	-4.08%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	9.35%	+158	2.65%	8.18%	1.77%	25.29	9	-26.51%
PKW	PowerShares Buyback Achievers	All Cap Equities	9.23%	+157	4.49%	6.78%	10.50%	12.46	9	-0.62%
IYZ	Down Jones US Telecom	Commun. Equities	9.18%	+156	6.46%	4.39%	-3.50%	26.96	9	-6.33%
RSP	Guggenheim S&P Equal Weight	Large Blend	9.03%	+155	3.79%	5.40%	6.15%	15.72	8	-0.49%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	9.00%	+154	5.98%	-0.10%	-2.16%	22.68	7	-5.74%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	8.97%	+153	0.32%	2.38%	3.51%	23.15	7	-2.79%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	8.94%	+152	1.88%	4.80%	7.24%	17.63	8	-1.12%
VBK	Vanguard SmallCap Growth	Small Cap Growth	8.92%	+151	4.96%	0.30%	0.86%	18.72	6	-2.07%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	8.88%	+150	2.94%	12.74%	7.63%	10.19	8	-13.58%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	8.79%	+149	4.27%	0.98%	-3.37%	16.14	5	-4.39%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	8.77%	+148	3.34%	-0.08%	2.35%	20.25	6	-1.93%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	8.71%	+147	0.12%	0.07%	6.08%	22.06	7	-52.21%
VB	Vanguard SmallCap	Small Cap Blend	8.67%	+146	3.20%	1.76%	3.83%	18.15	7	-1.46%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	8.63%	+145	2.65%	1.28%	3.57%	17.89	6	-1.83%

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SPYG	S&P 500 Growth	Large Cap Growth	8.52%	+144	4.57%	4.79%	-1.06%	12.66	5	-2.59%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	8.51%	+143	4.56%	4.73%	-1.06%	12.63	5	-2.60%
IVW	S&P 500/BARRA Growth	Large Growth	8.51%	+142	4.52%	4.71%	-1.09%	12.63	5	-2.60%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	8.49%	+141	4.47%	4.40%	-0.94%	13.03	5	-2.63%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	8.47%	+140	2.04%	1.39%	4.08%	18.00	6	-1.22%
VBR	Vanguard SmallCap Value	Small Cap Value	8.46%	+139	2.02%	2.64%	6.11%	17.65	7	-0.99%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	8.43%	+138	1.36%	0.77%	2.92%	21.82	7	-3.70%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	8.42%	+137	5.32%	4.05%	2.30%	17.53	7	-0.37%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	8.37%	+136	1.40%	0.84%	2.16%	21.19	6	-3.65%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	8.35%	+135	2.27%	5.03%	6.26%	14.68	7	-0.54%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	8.31%	+134	5.87%	0.33%	-2.28%	21.35	6	-5.15%
FXO	1st Trust Financials AlphaDEX	Financial Equities	8.22%	+133	1.12%	5.25%	12.45%	8.98	7	-1.73%
VO	Vanguard Mid-Cap	Mid-Cap Blend	8.22%	+132	3.00%	3.73%	5.08%	14.35	7	-1.76%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	8.12%	+131	2.08%	3.41%	5.36%	16.03	7	-1.45%
IWV	Russell 3000 Index	All Cap Equities	8.06%	+130	3.76%	4.61%	1.78%	12.83	6	-1.46%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	8.05%	+129	3.69%	4.44%	1.50%	12.97	6	-1.60%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	8.04%	+128	1.48%	4.22%	6.59%	17.16	7	-0.45%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	8.04%	+127	5.56%	7.55%	0.57%	8.28	5	-15.30%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	8.02%	+126	3.13%	7.02%	6.14%	19.71	9	-0.69%
SCHB	Schwab U.S. Broad Market	All Cap Equities	8.00%	+125	3.68%	4.48%	1.51%	12.89	6	-21.88%
VTI	Total Stock Market VIPERs	All Cap Equities	7.96%	+124	3.68%	4.42%	1.53%	12.82	6	-1.58%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	7.95%	+123	2.23%	3.15%	5.77%	14.52	6	-0.90%
IWB	Russell 1000 Index	Large Blend	7.95%	+122	3.84%	4.87%	1.64%	12.38	6	-1.49%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	7.89%	+121	3.74%	4.93%	1.51%	12.26	6	-20.90%
IYT	Dow Jones Transportation	Transportation Equities	7.86%	+120	-1.12%	-0.17%	3.85%	16.80	5	-3.31%
IVV	S&P 500	Large Blend	7.85%	+119	3.63%	5.36%	1.22%	12.32	6	-1.56%
VT	Vanguard Total World Stock Index	Global Equities	7.85%	+118	4.26%	4.43%	1.68%	13.97	6	-1.00%
VEU	Vanguard FTSE All-World ex-US	Global Equities	7.83%	+117	4.99%	3.65%	2.01%	16.49	7	-0.19%
VV	Vanguard LargeCap	Large Cap Blend	7.83%	+116	3.75%	4.79%	1.25%	12.01	5	-1.60%
SPY	SPDR S&P 500	Large Cap Blend	7.83%	+115	3.63%	5.04%	1.22%	12.29	6	-1.56%
XLF	Financial Select Sector *	Financial Equities	7.83%	+114	2.08%	7.30%	11.44%	4.95	6	-1.34%
FEZ	SPDR Euro Stoxx 50	Europe Stock	7.81%	+113	6.01%	6.93%	5.67%	11.45	8	-0.47%
VFH	Vanguard Financials	Financials Equities	7.80%	+112	2.11%	7.04%	11.10%	5.42	6	-1.42%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	7.78%	+111	4.02%	8.07%	4.57%	15.15	8	-0.04%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	7.76%	+110	3.62%	4.99%	1.18%	12.21	6	-1.57%
ACWI	iShares MSCI ACWI	Global Equities	7.76%	+109	4.22%	4.23%	1.43%	13.65	6	-1.03%
VXUS	Vanguard Total International Stock	Global Equities	7.75%	+108	5.17%	3.82%	1.92%	16.26	7	-0.18%
ACWX	iShares MSCI ACWI ex US	Global Equities	7.75%	+107	5.18%	3.91%	1.88%	16.10	7	-0.20%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	7.73%	+106	2.39%	7.16%	10.73%	4.85	6	-52.49%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	7.73%	+105	2.01%	0.10%	1.21%	19.17	6	-55.08%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	7.70%	+104	-3.25%	1.04%	7.06%	16.28	5	-3.25%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	7.64%	+103	2.96%	4.47%	3.59%	12.39	6	-1.74%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	7.62%	+102	-4.44%	-1.80%	4.38%	21.11	5	-38.66%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	7.43%	+101	2.85%	1.59%	4.25%	13.92	6	-1.64%

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DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	7.39%	+100	3.18%	3.83%	-0.15%	17.92	6	-2.41%
IYF	Dow Jones US Financial Sector	Specialty-Financial	7.37%	+99	1.57%	6.50%	10.83%	5.61	6	-5.06%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	7.36%	+98	4.82%	9.40%	4.76%	15.08	9	0.00%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	7.30%	+97	3.61%	4.94%	1.84%	10.44	5	-1.69%
IXUS	iShares Core MSCI Total International Sto	Global Equities	7.29%	+96	5.10%	3.90%	1.24%	15.71	6	-0.20%
KRE	SPDR S&P Region.Banking	Specialty-Financial	7.28%	+95	-1.15%	-0.41%	7.54%	15.51	5	-4.98%
KIE	SPDR S&P Insurance	Specialty-Financial	7.28%	+94	-1.14%	3.87%	14.96%	5.42	6	-32.42%
EZU	European Monetary Union Index	Europe Stock	7.20%	+93	5.24%	5.54%	3.94%	11.53	7	-0.69%
EWJ	iShares Japan Index	Japan Stock	7.18%	+92	4.35%	2.56%	2.39%	17.88	7	-3.34%
DVY	iShares Select Dividend Index	Large Cap Value	7.15%	+91	0.67%	3.75%	5.89%	16.26	7	-0.85%
KBE	SPDR S&P Bank	Specialty-Financial	7.11%	+90	-0.89%	0.47%	8.27%	13.26	5	-4.09%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	7.10%	+89	3.23%	4.37%	9.49%	12.90	7	-0.03%
VYM	Vanguard High Div. Yield Index	Large Cap Value	7.09%	+88	1.69%	4.27%	3.63%	14.95	6	-1.23%
IVE	S&P 500/BARRA Value	Large Value	7.03%	+87	2.54%	4.73%	4.09%	11.87	6	-0.51%
IJH	S&P MidCap 400	Mid-Cap Blend	7.03%	+86	1.32%	0.72%	2.91%	16.32	5	-2.42%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	7.03%	+85	4.55%	2.31%	2.25%	9.43	5	-2.73%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	6.94%	+84	2.59%	2.79%	4.20%	10.75	5	-1.95%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	6.87%	+83	4.88%	5.55%	-2.54%	7.75	4	-3.38%
MDY	MidCap Trust Series I	Mid-Cap Blend	6.87%	+82	1.29%	0.62%	2.79%	15.97	5	-2.41%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	6.83%	+81	2.12%	1.77%	3.78%	14.24	5	-1.46%
EWK	iShares Belgium Index	Europe Stock	6.83%	+80	3.09%	2.64%	2.56%	13.79	6	-0.11%
XLB	Materials Select Sector *	Materials	6.81%	+79	4.45%	3.76%	4.67%	18.06	8	-0.15%
VGK	Vanguard European	Europe Equities	6.78%	+78	4.88%	6.42%	4.17%	10.90	7	0.00%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	6.71%	+77	2.20%	3.99%	3.95%	10.98	5	-1.09%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	6.65%	+76	4.67%	5.56%	3.28%	12.71	7	-0.41%
RWR	Wilshire REIT Fund	Real Estate	6.56%	+75	-4.00%	-0.26%	4.17%	16.48	4	-6.34%
VUG	Vanguard Growth	Large Cap Growth	6.55%	+74	4.82%	5.73%	-2.34%	7.61	4	-3.09%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	6.53%	+73	4.68%	5.61%	2.89%	12.73	6	-0.36%
EWA	iShares Australia Index	Asia Pacific Equities	6.46%	+72	4.94%	7.76%	3.04%	15.08	8	-0.89%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	6.46%	+71	0.59%	1.04%	5.02%	13.95	5	-34.93%
IEV	S&P Europe 350 Index	Europe Stock	6.38%	+70	4.56%	5.71%	3.76%	10.58	6	0.00%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	6.26%	+69	0.56%	0.99%	4.79%	13.25	5	-13.87%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	6.24%	+68	1.36%	-1.04%	0.69%	14.52	4	-4.61%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	6.23%	+67	1.23%	2.61%	5.70%	12.91	6	-42.58%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	6.13%	+66	4.42%	8.99%	1.14%	14.30	7	-0.62%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	6.07%	+65	4.46%	4.05%	1.73%	12.89	6	-0.73%
SDY	SPDR Dividend ETF	Large Value	6.06%	+64	1.74%	3.48%	6.15%	13.85	6	-0.34%
MOO	VanEck Vectors Agribusiness	Commodity Producers	6.02%	+63	2.45%	7.54%	7.21%	17.04	9	-21.36%
EWU	iShares United Kingdom Index	Europe Stock	5.85%	+62	3.62%	6.95%	4.28%	11.28	7	0.00%
XME	SPDR S&P Metals & Mining	Commodity Producers	5.84%	+61	17.30%	10.49%	-4.69%	15.18	10	-10.16%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	5.80%	+60	4.41%	5.46%	4.79%	7.51	6	-0.14%
SCHH	Schwab U.S. REIT	Real Estate	5.66%	+59	-3.30%	-0.74%	2.52%	15.08	3	-54.37%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	5.65%	+58	4.58%	3.19%	0.95%	12.44	5	-1.29%
VAW	Vanguard Materials VIPERS	Materials	5.63%	+57	5.68%	3.25%	3.05%	15.48	7	-1.83%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	5.62%	+56	6.68%	7.33%	0.91%	12.56	7	-0.56%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	5.62%	+55	0.28%	5.67%	3.93%	10.97	5	-1.43%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	5.54%	+54	2.18%	-1.72%	-4.08%	16.24	3	-6.37%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	5.52%	+53	0.85%	2.94%	7.21%	10.90	5	-0.60%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	5.48%	+52	5.47%	3.24%	1.92%	10.34	5	-1.14%
XLI	Industrial Select Sector *	Industrial Equities	5.43%	+51	-1.32%	-0.52%	4.11%	16.20	5	-3.36%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	5.42%	+50	2.30%	2.64%	3.70%	9.58	5	-1.30%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	5.36%	+49	4.78%	5.40%	0.13%	11.70	6	-0.62%
ICF	Cohen & Steers Realty	Real Estate	5.26%	+48	-2.54%	-1.00%	1.43%	14.98	3	-45.53%
IYJ	Dow Jones US Industrial	Industrial Equities	5.16%	+47	0.24%	1.07%	4.45%	11.29	4	-14.55%
EZA	iShares South Africa Index	Emerging Markets Equi	5.09%	+46	18.73%	15.08%	4.47%	5.39	11	-11.14%
EWD	iShares Sweden Index	Europe Stock	4.99%	+45	6.41%	9.34%	1.69%	8.94	7	-1.99%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	4.86%	+44	6.44%	4.61%	-0.58%	11.67	6	-1.61%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	4.85%	+43	1.14%	2.27%	5.92%	12.55	5	-2.99%
IYR	Dow Jones US Real Estate	Real Estate	4.82%	+42	-2.12%	0.09%	3.25%	11.55	3	-9.82%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	4.78%	+41	4.11%	7.72%	4.26%	7.12	6	0.00%
EWL	iShares Switzerland Index	Europe Stock	4.75%	+40	3.66%	3.14%	1.95%	7.34	4	-1.11%
EWG	iShares Germany Index	Europe Stock	4.73%	+39	7.49%	8.79%	1.77%	4.00	6	-0.81%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4.73%	+38	1.59%	6.60%	3.95%	5.80	4	-5.17%
VNQ	Vanguard REIT Index	Real Estate	4.57%	+37	-2.29%	-0.17%	2.93%	11.31	3	-15.09%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	4.55%	+36	-0.35%	-7.07%	-4.17%	17.59	1	-10.64%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	4.53%	+35	4.44%	9.02%	0.45%	8.03	5	-1.90%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	4.47%	+34	-2.88%	0.18%	2.85%	12.22	3	-10.66%
VIS	Vanguard Industrials	industrials Equities	4.45%	+33	-1.26%	-1.90%	1.50%	15.88	4	-4.06%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	4.41%	+32	2.27%	4.83%	2.77%	9.63	5	-1.05%
IWP	Russell MidCap Growth	Mid-Cap Growth	4.30%	+31	5.07%	1.44%	0.53%	4.91	3	-2.74%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	4.30%	+30	4.03%	3.93%	6.65%	18.36	8	-13.54%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	4.29%	+29	1.74%	2.03%	1.38%	7.97	3	-31.74%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	3.87%	+28	3.38%	4.65%	9.25%	9.34	7	-5.30%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	3.66%	+27	-2.11%	1.26%	5.25%	8.59	3	-3.04%
IWF	Russell 1000 Growth	Large Growth	3.66%	+26	4.03%	2.81%	-4.27%	3.44	2	-4.95%
IWY	Russell Top 200 Growth	Small Growth	3.50%	+25	3.94%	2.71%	-4.73%	3.17	1	-5.44%
EWQ	iShares France Index	Europe Stock	3.48%	+24	4.56%	4.86%	2.24%	4.47	4	-2.79%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	3.11%	+23	-1.17%	0.24%	0.81%	10.55	3	-6.27%
XLP	Consumer Staples Select *	Consumer Staples	2.96%	+22	2.21%	1.51%	3.71%	10.70	5	-4.47%
EWK	iShares Hong Kong Index	China Equities	2.88%	+21	3.55%	10.72%	1.04%	9.88	6	-16.90%
EWV	iShares Mexico Index	Latin America Stock	2.60%	+20	2.56%	2.67%	-1.34%	11.61	4	-4.74%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	2.43%	+19	2.50%	-0.28%	3.08%	2.46	2	-3.02%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	2.03%	+18	1.95%	0.91%	3.58%	9.71	4	-5.09%
XRT	SPDR S&P Retail *	Consumer Discretionar	1.94%	+17	0.80%	-1.14%	4.43%	2.84	2	-15.79%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	1.91%	+16	6.75%	2.20%	-1.14%	0.81	2	-3.77%
IAU	iShares Gold Trust	Precious Metals	1.74%	+15	13.85%	13.36%	1.52%	6.92	9	-14.55%
GLD	SPDR Gold Shares	Precious Metals	1.67%	+14	13.84%	13.31%	1.50%	6.83	9	-14.63%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	1.61%	+13	-2.44%	-0.59%	4.29%	5.45	2	-3.41%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
FXB	CurrencyShares British Pound	Currency	1.61%	+12	2.43%	3.34%	1.28%	1.13	2	-9.80%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	1.32%	+11	11.83%	10.07%	14.73%	-9.62	7	-84.88%
ILF	iShares S&P 40 Latin America	Latin America Stock	1.30%	+10	0.12%	2.57%	-0.74%	13.89	4	-12.20%
EWM	iShares Malaysia Index	Emerging Markets Equi	1.09%	+9	3.73%	6.50%	0.32%	4.75	4	-21.41%
ECH	iShares Chile Index	Latin America	1.03%	+8	7.33%	4.83%	-1.29%	2.57	3	-26.22%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	0.99%	+7	0.38%	-3.85%	-4.11%	4.99	-1	-25.67%
IYC	iShares US Consumer Services	Consumer Discretionar	0.78%	+6	6.11%	2.20%	-0.05%	-0.43	2	-62.93%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	0.74%	+5	7.87%	3.19%	-2.36%	-1.16	2	-5.22%
UUP	PowerShares DB US Dollar Bullish	Currency	0.70%	+4	-2.38%	-1.97%	0.87%	3.22	0	-9.03%
FXE	CurrencyShares Euro Currency Trust	Currency	0.43%	+3	2.72%	2.58%	0.09%	-0.61	1	-10.52%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.15%	+2	-0.04%	-0.08%	-0.06%	0.29	0	-0.27%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-0.04%	-1	1.03%	1.48%	0.64%	-1.90	0	-12.04%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.06%	-2	0.05%	-0.10%	0.15%	-0.10	0	-0.58%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	-0.24%	-3	0.40%	-0.90%	-1.27%	0.67	0	-5.70%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-0.36%	-4	0.04%	3.36%	5.74%	1.24	3	-37.53%
FXY	CurrencyShares Japanese Yen Trust	Currency	-0.50%	-5	2.96%	1.75%	0.14%	-1.65	1	-40.32%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.54%	-6	0.18%	-0.23%	-0.36%	-0.99	0	-5.53%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.56%	-7	0.19%	-0.21%	-0.38%	-1.02	0	-6.75%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.57%	-8	0.17%	-0.21%	-0.41%	-1.11	0	-6.82%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	-0.64%	-9	0.48%	-0.28%	-0.87%	-1.27	0	-10.52%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.65%	-10	0.50%	-0.26%	-0.82%	-1.47	-1	-12.05%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-0.66%	-11	0.50%	-0.36%	-0.93%	-1.38	-1	-70.48%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-0.66%	-12	0.00%	-0.58%	-0.78%	-0.66	-1	-8.69%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-0.73%	-13	0.80%	2.51%	0.61%	-0.64	1	-35.47%
FLT	Fidelity Limited Term Bond	Corporate Bonds	-0.77%	-14	0.10%	-0.64%	-0.44%	-1.22	-1	-5.37%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	-0.83%	-15	-1.79%	-7.90%	3.77%	3.44	-1	-15.17%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-0.86%	-16	0.15%	-0.67%	-0.76%	-1.43	-1	-5.60%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-0.92%	-17	0.32%	-0.56%	-1.07%	-1.78	-1	-11.62%
BSV	Vanguard Short Term Bond	Total Bond Market	-0.93%	-18	0.13%	-0.59%	-0.73%	-1.57	-1	-6.88%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-0.99%	-19	2.62%	1.06%	-0.95%	-2.53	0	-30.17%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	-1.08%	-20	0.43%	-0.67%	-1.16%	-2.11	-1	-8.94%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-1.16%	-21	0.08%	-1.89%	-1.77%	-1.62	-1	-19.71%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-1.21%	-22	0.09%	-0.95%	-0.93%	-1.92	-1	-11.04%
BNDX	Vanguard Total International Bond	Total Bond Market	-1.33%	-23	-0.31%	-1.77%	-1.41%	-1.39	-1	-19.54%
ITB	iShares DJ US Home Construction	Building and Constructi	-1.40%	-24	0.41%	-7.06%	4.76%	1.24	0	-24.63%
VWO	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-1.53%	-25	0.09%	-1.98%	-1.99%	-2.25	-2	-20.85%
MUB	iShares S&P National Muni Bond	National Munis	-1.53%	-26	-0.20%	-2.10%	-1.71%	-1.65	-1	-10.68%
INDA	iShares MSCI India	Emerging Markets Equi	-1.56%	-27	3.37%	0.16%	2.22%	-8.16	-1	-16.15%
IEI	iShares Lehman 3-7 Yr. Tresury	Government Bonds	-1.58%	-28	0.07%	-1.19%	-1.13%	-2.46	-1	-13.19%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	-1.62%	-29	-5.59%	-5.53%	-0.90%	5.44	-2	-7.54%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-1.77%	-30	0.79%	1.87%	-1.34%	-1.00	0	-27.91%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-1.78%	-31	-0.13%	-1.75%	-1.41%	-2.48	-1	-20.67%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-1.78%	-32	-0.02%	-1.44%	-1.32%	-2.70	-1	-17.70%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-1.79%	-33	0.91%	1.11%	-0.65%	-0.28	0	-29.83%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-1.84%	-34	-0.08%	-1.49%	-1.34%	-2.79	-1	-17.30%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-1.85%	-35	-0.11%	-1.95%	-1.67%	-2.48	-2	-19.28%
PZA	Pshares Insured National Munis	National Munis	-1.86%	-36	-0.18%	-2.94%	-2.06%	-1.64	-2	-17.11%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-1.87%	-37	0.99%	0.33%	-3.49%	-1.61	-1	-24.38%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-1.89%	-38	-0.11%	-2.00%	-1.73%	-2.53	-2	-18.62%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-1.89%	-39	-0.09%	-1.98%	-1.73%	-2.57	-2	-19.99%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-1.95%	-40	0.52%	-2.72%	-2.36%	-2.68	-2	-31.89%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-2.09%	-41	-0.07%	-2.22%	-1.83%	-2.77	-2	-20.04%
FXI	iShares China 25 Index	China Equities	-2.12%	-42	3.70%	13.52%	2.31%	-6.35	3	-34.17%
VOX	Vanguard Telecom Serv's	Communication Equitie	-2.16%	-43	3.42%	2.85%	-5.64%	-3.96	-1	-7.19%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-2.17%	-44	-0.11%	-2.03%	-1.85%	-3.15	-2	-20.07%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	-2.22%	-45	-0.45%	-1.18%	-2.00%	-3.07	-2	-14.89%
BAB	PowerShares Build America Bond Portfoli	National Munis	-2.24%	-46	0.04%	-2.37%	-1.42%	-3.13	-2	-23.93%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	-2.25%	-47	-0.50%	-2.30%	-3.24%	-2.00	-2	-18.74%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-2.25%	-48	-0.17%	-2.24%	-2.17%	-3.22	-2	-16.59%
EWZ	iShares Brazil Index	Latin America Stock	-2.28%	-49	-1.88%	1.12%	-2.37%	10.36	2	-27.58%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-2.44%	-50	-0.23%	-2.33%	-1.93%	-3.47	-2	-24.57%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-2.46%	-51	0.00%	-1.90%	-2.05%	-3.68	-2	-23.00%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-2.58%	-52	-0.34%	-2.34%	-3.67%	-2.53	-2	-18.13%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	-2.79%	-53	-0.28%	-5.40%	-0.70%	-4.87	-3	-11.94%
JXI	iShares S&P Global Utilities	Utilities Equities	-2.82%	-54	-5.58%	-4.69%	-3.02%	3.64	-2	-8.83%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-2.97%	-55	-0.29%	-3.27%	-3.15%	-3.88	-3	-23.88%
MCHI	iShares MSCI China	China Equities	-3.35%	-56	4.37%	10.26%	1.02%	-7.34	2	-42.73%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-3.77%	-57	-0.64%	-4.48%	-3.22%	-4.90	-3	-43.89%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-3.88%	-58	17.95%	15.23%	-2.46%	-8.71	6	-32.53%
IDU	Dow Jones US Utilities	Utilities Equities	-3.95%	-59	-6.99%	-6.72%	-2.80%	0.56	-4	-38.46%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-3.99%	-60	-0.81%	-1.68%	-2.89%	-5.02	-3	-31.23%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-4.07%	-61	2.78%	-0.37%	2.01%	-11.63	-2	-23.91%
BLV	Vanguard Long Term Bond	Long-Term Bond	-4.31%	-62	-0.90%	-5.24%	-4.23%	-5.29	-4	-43.98%
SLV	iShares Silver Trust	Precious Metals	-4.39%	-63	19.26%	17.72%	-8.21%	-2.64	7	-40.61%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-4.41%	-64	-0.69%	-5.25%	-4.92%	-5.44	-4	-36.51%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-4.50%	-65	-1.03%	-2.21%	-3.72%	-5.69	-3	-31.48%
XLU	Utilities Select Sector *	Utilities Equities	-4.56%	-66	-7.60%	-7.42%	-3.71%	0.19	-5	-10.39%
VPU	Vanguard Utilities VIPERS	Utilities Equities	-4.60%	-67	-7.23%	-7.33%	-3.96%	-0.01	-5	-10.12%
TLT	iShares 20+ Treas. Bd	Government Bonds	-4.97%	-68	-1.44%	-6.08%	-4.33%	-5.86	-4	-52.18%
DOG	ProShares Short Dow 30	Bear Market	-6.46%	-69	-2.33%	-2.33%	-4.26%	-9.03	-4	-76.11%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7.15%	-70	-3.13%	-3.88%	-1.31%	-9.94	-5	-80.52%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-7.57%	-71	-2.25%	-9.94%	-6.61%	-8.46	-7	-66.63%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7.59%	-72	-4.06%	-4.18%	-4.84%	-12.27	-6	-68.86%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-8.65%	-73	-3.03%	-11.12%	-7.35%	-9.77	-8	-69.49%
RWM	ProShares Short Russell2000	Inverse Equities	-10.13%	-74	-2.69%	-0.22%	-3.81%	-18.20	-6	-78.78%
HDGE	Ranger Equity Bear	Inverse Equities	-14.56%	-75	-11.61%	-14.45%	-15.22%	-12.05	-13	-87.45%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-27.75%	-76	39.92%	34.30%	-20.84%	-41.61	3	-77.38%