

# HV ETF Cutline Report: As of 9/5/2025

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SIL	Global X Silver Miners	Commodity Producers	45.19%	+291	12.97%	20.95%	25.98%	93.55	38	0.00%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	43.66%	+290	14.94%	28.97%	24.81%	102.56	43	0.00%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	41.91%	+289	17.49%	23.27%	19.14%	98.50	40	0.00%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	40.45%	+288	14.26%	26.55%	21.81%	95.64	40	0.00%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	36.50%	+287	12.84%	8.87%	24.19%	78.26	31	-13.89%
XME	SPDR S&P Metals & Mining	Commodity Producers	31.96%	+286	5.85%	14.77%	28.41%	47.89	24	0.00%
PPLT	ETFS Physical Platinum Shares	Precious Metals	25.06%	+285	3.84%	-1.89%	12.29%	51.45	16	-5.39%
SLV	iShares Silver Trust	Precious Metals	20.66%	+284	6.68%	6.22%	12.86%	41.32	17	-0.35%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	20.36%	+283	0.18%	1.47%	10.86%	44.68	14	-23.48%
EWP	iShares Spain Index	Europe Stock	19.93%	+282	0.98%	7.79%	10.06%	53.30	18	-3.33%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	18.22%	+281	0.86%	4.40%	9.94%	36.31	13	-17.38%
ITB	iShares DJ US Home Construction	Building and Constructi	17.63%	+280	12.36%	18.18%	29.22%	12.87	18	-9.77%
SMH	VanEch Vectors Semiconductor	Technology Equities	17.04%	+279	-0.09%	2.01%	14.12%	21.11	9	-2.86%
EZA	iShares South Africa Index	Emerging Markets Equi	16.94%	+278	2.60%	9.32%	8.67%	38.20	15	-23.77%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	16.51%	+277	10.37%	13.95%	26.67%	14.22	16	-4.92%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	16.00%	+276	5.32%	8.73%	10.84%	30.57	14	0.00%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	15.82%	+275	9.61%	12.30%	18.06%	19.30	15	-31.94%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	15.26%	+274	1.78%	4.09%	8.27%	29.68	11	-0.07%
EWK	iShares Hong Kong Index	China Equities	15.24%	+273	0.62%	5.43%	7.24%	27.13	10	-24.63%
VOX	Vanguard Telecom Serv's	Communication Equitie	15.23%	+272	6.66%	9.94%	14.38%	19.90	13	0.00%
IAU	iShares Gold Trust	Precious Metals	15.22%	+271	5.78%	7.05%	4.66%	36.86	14	0.00%
GLD	SPDR Gold Shares	Precious Metals	15.19%	+270	5.75%	7.09%	4.67%	36.72	14	0.00%
EWX	iShares Mexico Index	Latin America Stock	14.93%	+269	3.55%	6.15%	4.54%	36.33	13	-9.55%
EWI	iShares Italy Index	Europe Stock	14.83%	+268	0.60%	5.15%	6.39%	40.28	13	-3.59%
MCHI	iShares MSCI China	China Equities	14.80%	+267	5.43%	11.65%	12.01%	30.92	15	-36.88%
XRT	SPDR S&P Retail *	Consumer Discretionar	13.91%	+266	8.15%	8.83%	15.93%	9.75	11	-16.14%
ECH	iShares Chile Index	Latin America	13.75%	+265	7.70%	10.88%	6.28%	35.10	15	-39.77%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	13.74%	+264	0.50%	3.77%	5.45%	32.83	11	-2.44%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	13.62%	+263	1.72%	0.36%	11.81%	14.65	7	-64.17%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	13.59%	+262	2.43%	4.67%	7.81%	23.05	9	-0.81%
EWZ	iShares Canada Index	Foreign Large Cap Equ	13.47%	+261	3.87%	6.59%	7.17%	22.01	10	0.00%
IYW	Dow Jones US Technology	Technology Equities	13.43%	+260	-0.59%	4.43%	11.98%	14.62	8	-1.44%
IYZ	Down Jones US Telecom	Commun. Equities	13.11%	+259	4.75%	9.19%	13.25%	19.12	12	-12.53%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	13.07%	+258	3.02%	11.34%	12.97%	15.34	11	0.00%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	13.06%	+257	5.41%	4.11%	16.73%	17.14	11	-1.67%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	12.83%	+256	1.57%	7.17%	8.57%	22.18	10	-0.55%
ILF	iShares S&P 40 Latin America	Latin America Stock	12.80%	+255	6.01%	7.42%	5.72%	30.85	12	-30.73%
EWZ	iShares Brazil Index	Latin America Stock	12.72%	+254	6.54%	7.63%	5.29%	31.63	13	-38.79%
VGT	Vanguard Info Technology	Technolgy Equities	12.65%	+253	-0.08%	4.25%	12.11%	12.38	7	-1.28%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	12.47%	+252	-0.13%	3.28%	7.81%	16.33	7	-11.16%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	12.38%	+251	1.15%	4.18%	6.29%	24.69	9	-4.21%

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AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	12.07%	+250	2.34%	5.09%	7.67%	20.44	9	-14.84%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	11.99%	+249	10.84%	13.71%	15.50%	11.30	13	-14.57%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equi	11.96%	+248	1.75%	4.81%	6.04%	26.04	10	-1.37%
XLK	Technology Select *	Technology Equities	11.95%	+247	-1.15%	2.74%	9.91%	13.05	6	-2.03%
IVW	S&P 500/BARRA Growth	Large Growth	11.85%	+246	1.10%	4.78%	10.36%	14.24	8	-0.21%
SPYG	S&P 500 Growth	Large Cap Growth	11.85%	+245	1.13%	4.81%	10.37%	14.28	8	-0.17%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	11.83%	+244	1.08%	4.78%	10.36%	14.27	8	-0.18%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equi	11.75%	+243	2.10%	5.47%	5.10%	27.92	10	-1.90%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	11.66%	+242	0.45%	4.81%	10.73%	12.68	7	-0.65%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	11.63%	+241	1.28%	4.82%	10.26%	13.76	8	-0.19%
EWK	iShares Belgium Index	Europe Stock	11.50%	+240	1.14%	4.22%	3.51%	25.77	9	-1.29%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	11.48%	+239	1.64%	10.18%	11.10%	13.47	9	-1.53%
VUG	Vanguard Growth	Large Cap Growth	11.45%	+238	0.75%	4.75%	10.58%	12.71	7	-0.30%
IWF	Russell 1000 Growth	Large Growth	11.39%	+237	0.75%	5.08%	10.78%	11.88	7	-0.37%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	11.34%	+236	2.23%	4.53%	6.93%	20.22	8	-9.62%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	11.33%	+235	8.45%	12.60%	13.95%	12.41	12	0.00%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	11.26%	+234	9.07%	7.00%	15.32%	8.34	10	-0.04%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	11.20%	+233	2.48%	5.30%	7.98%	19.38	9	-8.20%
FXI	iShares China 25 Index	China Equities	11.18%	+232	3.27%	6.63%	6.34%	27.79	11	-28.58%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	11.11%	+231	2.04%	4.54%	7.09%	20.64	9	-12.96%
IWY	Russell Top 200 Growth	Small Growth	11.05%	+230	0.67%	5.00%	10.64%	10.83	7	-0.35%
EWJ	iShares Japan Index	Japan Stock	10.93%	+229	1.60%	9.43%	7.58%	18.00	9	-1.39%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	10.85%	+228	11.75%	9.71%	14.20%	6.01	10	-45.13%
IWM	Russell 2000	Small Blend	10.80%	+227	7.92%	7.25%	13.83%	7.61	9	-1.97%
IWO	Russell 2000 Growth	Small Growth	10.80%	+226	6.62%	7.68%	13.04%	7.99	9	-7.66%
IWN	Russell 2000 Value	Small Value	10.72%	+225	9.27%	6.69%	14.68%	7.21	9	-2.95%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	10.72%	+224	1.62%	3.68%	4.97%	23.30	8	-1.01%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	10.71%	+223	2.53%	4.80%	7.42%	18.01	8	-8.00%
VXUS	Vanguard Total International Stock	Global Equities	10.71%	+222	1.90%	4.03%	5.65%	21.81	8	-0.79%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	10.66%	+221	0.26%	3.94%	9.32%	12.68	7	-0.74%
PKW	PowerShares Buyback Achievers	All Cap Equities	10.59%	+220	4.38%	4.23%	10.37%	13.88	8	-0.37%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	10.56%	+219	1.35%	4.94%	10.43%	10.51	7	-26.14%
KBE	SPDR S&P Bank	Specialty-Financial	10.55%	+218	9.10%	5.18%	15.68%	10.26	10	-2.55%
IXUS	iShares Core MSCI Total International Sto	Global Equities	10.42%	+217	1.95%	4.01%	4.88%	21.50	8	-0.77%
VEU	Vanguard FTSE All-World ex-US	Global Equities	10.40%	+216	1.80%	3.97%	5.40%	21.48	8	-0.92%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	10.22%	+215	5.69%	6.06%	12.10%	9.37	8	0.00%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	10.06%	+214	5.23%	4.64%	9.99%	14.02	8	0.00%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	10.01%	+213	0.51%	3.24%	5.46%	19.14	7	-27.65%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	9.97%	+212	-0.55%	3.41%	6.10%	18.06	7	-1.44%
KRE	SPDR S&P Region.Banking	Specialty-Financial	9.90%	+211	9.89%	4.07%	16.40%	8.45	10	-16.92%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	9.88%	+210	1.98%	3.75%	4.41%	17.37	7	-4.72%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	9.87%	+209	7.30%	6.63%	12.86%	6.92	8	-49.79%
ACWX	iShares MSCI ACWI ex US	Global Equities	9.82%	+208	1.86%	3.83%	4.43%	20.99	8	-0.90%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	9.63%	+207	1.71%	10.06%	8.33%	10.20	8	-1.21%

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VT	Vanguard Total World Stock Index	Global Equities	9.56%	+206	1.95%	3.98%	7.55%	14.39	7	-0.10%
EWU	iShares United Kingdom Index	Europe Stock	9.54%	+205	2.52%	4.08%	2.80%	22.57	8	-1.26%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	9.44%	+204	2.07%	1.80%	8.98%	13.52	7	-78.80%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	9.41%	+203	1.51%	3.35%	3.40%	22.15	8	-1.45%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	9.37%	+202	0.09%	3.33%	3.00%	19.02	6	-27.56%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	9.35%	+201	1.53%	3.21%	1.80%	23.20	7	-1.28%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	9.33%	+200	8.39%	8.76%	11.81%	8.25	9	-58.01%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	9.31%	+199	3.64%	3.79%	4.38%	17.41	7	-12.75%
ACWI	iShares MSCI ACWI	Global Equities	9.20%	+198	1.68%	3.77%	6.92%	14.10	7	-0.11%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	9.20%	+197	-0.78%	-0.69%	-0.03%	23.77	6	-11.48%
RWX	SPDR DJ Wil Intern. RE	Real Estate	9.18%	+196	0.25%	4.35%	2.88%	20.83	7	-35.42%
IJS	S&P SmallCap 600/BARRA Value	Small Value	9.01%	+195	9.25%	7.19%	14.61%	2.36	8	-35.83%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	8.97%	+194	2.07%	4.04%	8.89%	10.32	6	-0.20%
SCHB	Schwab U.S. Broad Market	All Cap Equities	8.96%	+193	2.08%	4.03%	8.82%	10.31	6	-33.94%
IWV	Russell 3000 Index	All Cap Equities	8.94%	+192	2.06%	4.08%	8.84%	10.41	6	-0.15%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	8.94%	+191	1.79%	3.89%	8.64%	10.70	6	-32.81%
IWP	Russell MidCap Growth	Mid-Cap Growth	8.93%	+190	2.99%	3.83%	7.05%	12.65	7	-0.87%
VIS	Vanguard Industrials	industrials Equities	8.93%	+189	0.83%	1.55%	7.36%	14.06	6	-1.81%
VV	Vanguard LargeCap	Large Cap Blend	8.92%	+188	1.51%	3.89%	8.50%	10.80	6	-0.30%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	8.91%	+187	5.67%	6.21%	11.36%	4.48	7	-2.28%
VTI	Total Stock Market VIPERs	All Cap Equities	8.91%	+186	2.08%	4.08%	8.85%	10.26	6	-0.18%
IWB	Russell 1000 Index	Large Blend	8.87%	+185	1.81%	3.90%	8.61%	10.52	6	-0.22%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	8.84%	+184	1.57%	3.19%	2.87%	21.40	7	-1.54%
IVV	S&P 500	Large Blend	8.83%	+183	1.60%	3.84%	8.45%	10.50	6	-0.27%
SPY	SPDR S&P 500	Large Cap Blend	8.79%	+182	1.58%	3.79%	8.42%	10.44	6	-0.29%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	8.78%	+181	1.80%	4.15%	8.92%	10.51	6	-0.25%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	8.78%	+180	5.06%	6.18%	11.04%	4.80	7	-1.80%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	8.74%	+179	1.57%	3.79%	8.42%	10.42	6	-0.27%
VBK	Vanguard SmallCap Growth	Small Cap Growth	8.68%	+178	6.54%	6.47%	11.09%	6.11	8	-2.82%
IYC	iShares US Consumer Services	Consumer Discretionar	8.60%	+177	4.12%	4.08%	9.12%	8.78	7	-62.25%
EWD	iShares Sweden Index	Europe Stock	8.53%	+176	2.46%	3.16%	3.34%	25.93	9	-4.82%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	8.51%	+175	3.82%	2.50%	5.47%	16.28	7	-11.37%
IYM	Dow Jones US Basic Mat's	Materials	8.48%	+174	3.77%	2.52%	7.46%	14.44	7	-3.46%
VGK	Vanguard European	Europe Equities	8.41%	+173	1.21%	1.00%	1.74%	23.79	7	-2.02%
VB	Vanguard SmallCap	Small Cap Blend	8.38%	+172	6.41%	5.46%	11.25%	6.34	7	-2.32%
EZU	European Monetary Union Index	Europe Stock	8.22%	+171	-0.20%	-0.05%	1.10%	26.38	7	-3.01%
VBR	Vanguard SmallCap Value	Small Cap Value	8.15%	+170	6.29%	4.86%	11.36%	6.44	7	-2.93%
XLI	Industrial Select Sector *	Industrial Equities	8.09%	+169	0.07%	0.49%	5.80%	14.55	5	-2.62%
IJR	S&P Sm.Cap 600	Small Blend	8.03%	+168	7.43%	5.59%	12.07%	3.39	7	-6.48%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	7.99%	+167	1.09%	1.52%	6.41%	13.33	6	-1.86%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	7.96%	+166	5.29%	4.33%	9.99%	7.72	7	-0.76%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	7.93%	+165	2.46%	2.24%	9.06%	13.26	7	-56.71%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	7.88%	+164	2.76%	3.58%	8.10%	10.24	6	-0.33%
IEV	S&P Europe 350 Index	Europe Stock	7.79%	+163	1.34%	1.09%	1.15%	23.28	7	-2.00%

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IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	7.77%	+162	4.84%	4.80%	9.94%	6.32	6	-62.38%
EWL	iShares Switzerland Index	Europe Stock	7.75%	+161	4.94%	2.83%	1.87%	22.39	8	-0.04%
FXO	1st Trust Financials AlphaDEX	Financial Equities	7.71%	+160	3.74%	3.92%	10.55%	8.76	7	-1.47%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	7.69%	+159	3.78%	3.85%	7.96%	10.24	6	-74.66%
EWN	iShares Netherlands Index	Europe Stock	7.64%	+158	1.81%	-1.73%	-0.13%	20.18	5	-2.30%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	7.63%	+157	2.45%	3.53%	7.84%	11.13	6	-6.12%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	7.52%	+156	3.79%	3.43%	7.93%	9.00	6	-57.00%
EWG	iShares Germany Index	Europe Stock	7.50%	+155	-2.36%	-2.61%	-0.41%	29.92	6	-4.44%
VAW	Vanguard Materials VIPERS	Materials	7.49%	+154	4.20%	2.89%	8.06%	10.82	6	-3.28%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	7.46%	+153	0.63%	1.05%	3.43%	14.60	5	-7.72%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	7.43%	+152	6.71%	3.45%	9.93%	6.67	7	-42.38%
IJH	S&P MidCap 400	Mid-Cap Blend	7.40%	+151	5.63%	4.11%	9.61%	6.00	6	-2.68%
EWA	iShares Australia Index	Asia Pacific Equities	7.39%	+150	1.13%	2.16%	2.32%	12.87	5	-1.64%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	7.30%	+149	3.82%	3.77%	7.84%	9.16	6	-0.15%
MDY	MidCap Trust Series I	Mid-Cap Blend	7.28%	+148	5.56%	4.08%	9.50%	5.85	6	-2.78%
IGE	iShares North American Natural Resource	Commodity Producers	7.18%	+147	4.41%	3.18%	4.13%	10.88	6	-1.56%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	7.05%	+146	5.59%	4.03%	9.76%	4.45	6	-32.37%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	7.04%	+145	6.56%	3.47%	9.46%	5.58	6	-23.75%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	7.03%	+144	8.89%	7.18%	9.88%	7.42	8	-3.41%
IYF	Dow Jones US Financial Sector	Specialty-Financial	7.03%	+143	2.04%	2.17%	8.35%	12.06	6	-13.60%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	7.01%	+142	2.07%	14.26%	11.51%	-1.90	6	-41.72%
BBH	VanEck Vectors Biotech	Health & Biotech	6.92%	+141	5.67%	6.42%	8.40%	7.26	7	-23.73%
IWS	Russell MidCap Value	Mid-Cap Value	6.91%	+140	3.92%	3.20%	8.16%	7.59	6	-0.83%
VO	Vanguard Mid-Cap	Mid-Cap Blend	6.80%	+139	2.07%	2.54%	6.79%	9.57	5	-0.53%
VYM	Vanguard High Div. Yield Index	Large Cap Value	6.79%	+138	3.11%	3.45%	6.90%	9.37	6	0.00%
RPV	Guggenheim S&P 500 Pure Value	Large Value	6.66%	+137	6.13%	3.59%	6.61%	8.65	6	-0.14%
FEZ	SPDR Euro Stoxx 50	Europe Stock	6.66%	+136	0.08%	-0.80%	0.68%	23.78	6	-2.88%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	6.64%	+135	2.62%	3.30%	6.59%	9.16	5	-0.12%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	6.39%	+134	-1.97%	2.91%	4.10%	16.02	5	-3.54%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	6.31%	+133	2.39%	2.32%	5.80%	9.93	5	-0.45%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	6.28%	+132	2.32%	2.93%	5.74%	8.24	5	0.00%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equi	6.28%	+131	1.24%	1.01%	1.21%	15.36	5	-1.97%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	6.25%	+130	3.91%	2.99%	10.07%	3.03	5	-9.41%
DVY	iShares Select Dividend Index	Large Cap Value	6.24%	+129	4.14%	4.08%	8.04%	7.96	6	-1.16%
VFH	Vanguard Financials	Financials Equities	6.15%	+128	2.62%	2.09%	7.45%	10.09	6	-1.65%
IGV	iShares North American Tech-Software	Technology Equities	6.15%	+127	-1.36%	0.61%	1.76%	8.01	2	-75.78%
MOO	VanEck Vectors Agribusiness	Commodity Producers	6.11%	+126	2.29%	0.01%	0.34%	15.38	5	-31.28%
IYJ	Dow Jones US Industrial	Industrial Equities	5.96%	+125	1.62%	1.01%	5.19%	8.79	4	-24.73%
IWD	Russell 1000 Value	Large Value	5.96%	+124	3.03%	2.69%	6.20%	8.89	5	-0.25%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	5.87%	+123	1.92%	2.92%	6.14%	6.26	4	-0.58%
RSP	Guggenheim S&P Equal Weight	Large Blend	5.86%	+122	2.93%	2.18%	6.25%	7.54	5	-0.55%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	5.86%	+121	2.89%	3.40%	6.97%	6.83	5	-1.91%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	5.83%	+120	2.96%	2.57%	7.61%	6.93	5	-0.45%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	5.80%	+119	7.96%	7.44%	7.70%	5.48	7	-14.26%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	5.78%	+118	7.96%	6.16%	5.66%	8.52	7	-2.11%
FXE	CurrencyShares Euro Currency Trust	Currency	5.63%	+117	0.67%	0.27%	1.43%	13.05	4	-10.23%
JXI	iShares S&P Global Utilities	Utilities Equities	5.56%	+116	-2.51%	0.79%	0.82%	15.62	4	-3.32%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	5.54%	+115	1.04%	3.35%	3.13%	11.77	5	-1.67%
XLB	Materials Select Sector *	Materials	5.52%	+114	4.09%	0.48%	5.24%	9.29	5	-5.81%
IVE	S&P 500/BARRA Value	Large Value	5.50%	+113	2.21%	2.67%	6.42%	6.44	4	-1.46%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	5.50%	+112	7.71%	4.37%	10.09%	0.09	6	-59.76%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	5.42%	+111	4.50%	3.21%	7.94%	3.96	5	-47.78%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	5.30%	+110	4.57%	2.48%	5.39%	6.87	5	-1.37%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	5.30%	+109	2.26%	4.93%	6.24%	7.32	5	-31.28%
XLF	Financial Select Sector *	Financial Equities	5.22%	+108	2.35%	1.74%	6.22%	9.81	5	-1.83%
VTV	Vanguard Value	Large Cap Value	5.15%	+107	2.56%	2.41%	5.29%	7.83	5	-0.52%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	5.09%	+106	1.80%	3.14%	7.39%	4.10	4	-2.46%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	4.76%	+105	0.44%	1.55%	3.48%	7.85	3	-0.90%
EWQ	iShares France Index	Europe Stock	4.75%	+104	-0.28%	-1.66%	-0.63%	18.62	4	-4.14%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	4.70%	+103	0.21%	3.40%	6.95%	4.14	4	-4.67%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	4.68%	+102	2.41%	2.62%	5.26%	7.72	5	-1.23%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	4.56%	+101	3.05%	1.67%	3.90%	9.19	4	-1.41%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	4.42%	+100	1.09%	3.43%	1.54%	10.05	4	-1.30%
VPU	Vanguard Utilities VIPERS	Utilities Equities	4.39%	+99	-2.80%	1.70%	2.85%	10.80	3	-4.00%
EWM	iShares Malaysia Index	Emerging Markets Equi	4.33%	+98	2.12%	3.95%	3.17%	2.04	3	-31.37%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	4.31%	+97	3.25%	4.00%	2.74%	6.60	4	-19.15%
SDY	SPDR Dividend ETF	Large Value	4.29%	+96	1.51%	1.52%	4.53%	6.66	4	-2.15%
IYT	Dow Jones Transportation	Transportation Equities	4.29%	+95	3.33%	-1.88%	7.80%	4.11	3	-6.70%
HDV	iShares Core High Dividend	Large Cap Value Equiti	4.25%	+94	1.46%	1.78%	3.26%	8.61	4	-1.41%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	4.22%	+93	3.27%	3.30%	4.30%	5.39	4	-2.05%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	4.16%	+92	1.48%	3.27%	4.23%	6.42	4	-19.67%
XLU	Utilities Select Sector *	Utilities Equities	4.03%	+91	-3.14%	1.24%	2.52%	10.28	3	-4.41%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	3.79%	+90	1.14%	2.16%	1.25%	9.58	4	-0.79%
IDU	Dow Jones US Utilities	Utilities Equities	3.77%	+89	-3.12%	1.13%	1.83%	10.67	3	-39.86%
VWO	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	3.59%	+88	1.34%	2.90%	3.64%	5.54	3	-19.96%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	3.44%	+87	1.17%	1.80%	4.81%	5.06	3	-3.58%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	3.40%	+86	-0.24%	1.96%	1.65%	12.92	4	-41.18%
IYR	Dow Jones US Real Estate	Real Estate	3.28%	+85	3.12%	2.38%	2.84%	5.05	3	-15.83%
FXB	CurrencyShares British Pound	Currency	3.20%	+84	0.38%	-0.01%	-0.58%	7.63	2	-10.80%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	3.07%	+83	-0.81%	-0.02%	0.12%	13.17	3	-3.04%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	3.04%	+82	1.34%	2.40%	2.98%	4.63	3	-13.56%
VNQ	Vanguard REIT Index	Real Estate	3.02%	+81	3.83%	3.02%	2.94%	3.81	3	-20.29%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	3.02%	+80	3.09%	3.45%	6.18%	1.30	4	-24.50%
IXC	S&P Global Energy	Energy Equities	3.02%	+79	2.29%	-0.59%	-1.14%	6.50	2	-9.16%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	2.99%	+78	0.35%	0.09%	-0.43%	7.81	2	-26.68%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	2.93%	+77	1.61%	2.86%	3.14%	4.05	3	-20.11%
RWR	Wilshire REIT Fund	Real Estate	2.92%	+76	5.36%	3.67%	3.18%	2.03	4	-17.43%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	2.84%	+75	1.36%	2.42%	2.69%	4.72	3	-17.07%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	2.77%	+74	1.92%	3.63%	3.67%	3.04	3	-31.79%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	2.76%	+73	4.07%	2.54%	2.95%	5.05	4	-14.19%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	2.66%	+72	1.47%	2.61%	2.64%	4.68	3	-21.36%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	2.63%	+71	0.94%	1.62%	2.83%	2.66	2	-12.43%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	2.42%	+70	1.83%	2.41%	2.66%	7.01	3	-83.19%
FXN	1st Trust Energy AlphaDEX	Energy Equities	2.40%	+69	5.56%	0.19%	-0.06%	-1.16	1	-16.75%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	2.39%	+68	3.01%	1.87%	4.51%	2.57	3	-4.25%
BAB	PowerShares Build America Bond Portfoli	National Munis	2.38%	+67	1.46%	2.66%	2.81%	3.37	3	-21.97%
FTGC	First Trust Global Tactical Commodity Str	Commodities	2.34%	+66	2.42%	-0.12%	-0.47%	6.18	2	-19.23%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	2.34%	+65	1.80%	1.63%	5.17%	0.89	2	-21.25%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	2.33%	+64	2.87%	2.87%	5.15%	1.10	3	-24.68%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	2.33%	+63	0.74%	1.23%	-0.83%	9.61	3	-2.65%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	2.23%	+62	1.01%	1.95%	2.63%	4.61	3	-14.83%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	2.21%	+61	1.14%	1.42%	1.80%	3.04	2	-5.29%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	2.18%	+60	0.90%	1.60%	1.54%	4.75	2	-3.94%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	2.16%	+59	1.12%	1.86%	1.98%	3.83	2	-14.45%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	2.13%	+58	1.09%	1.84%	1.98%	3.86	2	-14.98%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	2.13%	+57	1.01%	1.81%	2.43%	4.45	2	-15.54%
SCHH	Schwab U.S. REIT	Real Estate	2.13%	+56	3.74%	1.69%	1.64%	2.75	2	-58.93%
BLV	Vanguard Long Term Bond	Long-Term Bond	2.10%	+55	1.66%	3.49%	3.28%	2.75	3	-40.18%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	2.07%	+54	0.99%	1.66%	1.83%	3.77	2	-10.58%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	2.06%	+53	1.17%	2.09%	2.18%	3.30	2	-16.33%
SCHD	Schwab US Dividend Equity	All Cap Equities	2.03%	+52	2.83%	1.13%	2.75%	1.17	2	-6.40%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	2.01%	+51	1.16%	2.02%	2.16%	3.28	2	-17.00%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	1.99%	+50	4.39%	0.42%	5.79%	0.61	3	-7.32%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	1.99%	+49	1.17%	1.96%	2.18%	3.22	2	-17.67%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	1.98%	+48	1.24%	1.35%	1.05%	5.86	2	-0.62%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	1.92%	+47	1.17%	2.22%	2.38%	2.95	2	-17.75%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.86%	+46	0.81%	1.05%	1.90%	2.82	2	-9.10%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	1.84%	+45	0.83%	1.44%	1.65%	3.17	2	-9.14%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	1.80%	+44	1.54%	3.29%	2.89%	3.02	3	-40.49%
GSG	iShares GSCI Commodity Index	Commodities.	1.79%	+43	1.67%	-0.57%	-2.13%	3.58	1	-14.39%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	1.78%	+42	1.20%	2.12%	2.04%	2.89	2	-19.50%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.65%	+41	0.82%	1.11%	1.89%	2.14	1	-69.98%
KIE	SPDR S&P Insurance	Specialty-Financial	1.63%	+40	3.37%	3.48%	1.52%	4.14	3	-37.27%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	1.58%	+39	0.92%	1.72%	1.76%	0.52	1	-18.37%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	1.54%	+38	4.58%	-2.19%	-2.56%	1.50	0	-18.73%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	1.40%	+37	0.63%	1.05%	1.32%	2.40	1	-4.05%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	1.39%	+36	0.65%	1.16%	1.80%	1.80	1	-6.44%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	1.38%	+35	0.69%	1.07%	1.16%	2.34	1	-3.95%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	1.37%	+34	-0.27%	1.10%	1.30%	4.81	2	-2.25%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	1.31%	+33	3.62%	5.39%	0.74%	2.14	3	-4.30%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	1.30%	+32	0.33%	0.37%	1.07%	1.78	1	-6.99%
DJP	Bloomberg Commodity Index	Commodities	1.27%	+31	2.44%	-1.21%	-2.13%	7.20	2	-16.50%



Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
VDE	Vanguard Energy VIPERS	Energy Equities	1.27%	+30	3.14%	-1.65%	-0.60%	1.41	1	-10.06%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	1.26%	+29	3.70%	1.53%	1.07%	2.78	2	-44.72%
IYE	Dow Jones US Energy	Specialty-Natural Res.	1.25%	+28	3.03%	-1.59%	-0.73%	2.15	1	-9.40%
BSV	Vanguard Short Term Bond	Total Bond Market	1.22%	+27	0.59%	0.97%	1.11%	2.21	1	-5.19%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	1.21%	+26	0.09%	0.01%	-0.99%	6.82	1	-3.26%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	1.05%	+25	-1.04%	0.88%	0.74%	4.24	1	-2.57%
VHT	Vanguard Health Care	Health & Biotech Equiti	0.99%	+24	6.57%	3.16%	2.69%	1.30	3	-10.79%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.99%	+23	0.51%	0.77%	1.36%	1.22	1	-10.20%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	0.97%	+22	0.75%	2.11%	1.88%	1.28	2	-7.39%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	0.96%	+21	0.16%	-0.79%	-0.49%	3.68	1	-5.14%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.94%	+20	0.59%	0.75%	1.47%	0.99	1	-9.38%
TLT	iShares 20+ Treas. Bd	Government Bonds	0.88%	+19	1.45%	3.23%	2.58%	1.41	2	-48.38%
ICF	Cohen & Steers Realty	Real Estate	0.83%	+18	2.59%	0.34%	-0.36%	1.96	1	-51.23%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	0.79%	+17	5.95%	2.54%	0.57%	2.72	3	-28.24%
XLE	Energy Select Sector *	Energy Equities	0.76%	+16	2.86%	-1.99%	-0.84%	1.98	1	-10.93%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	0.67%	+15	-2.14%	-3.94%	-5.78%	4.12	-2	-35.48%
DBC	PowerShares DB Commodity Index	Commodities	0.60%	+14	0.87%	-2.13%	-2.74%	3.04	0	-27.84%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.59%	+13	0.36%	0.57%	0.62%	1.15	1	-4.47%
FXV	CurrencyShares Japanese Yen Trust	Currency	0.58%	+12	0.13%	-0.10%	-2.53%	6.45	1	-35.46%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.56%	+11	0.37%	0.62%	0.66%	1.41	1	-5.66%
VGSH	Vanguard Short-Term Government	Government Bonds	0.52%	+10	0.34%	0.53%	0.56%	1.07	1	-5.68%
BNDX	Vanguard Total International Bond	Total Bond Market	0.43%	+9	0.08%	0.59%	0.16%	0.71	0	-16.58%
XLP	Consumer Staples Select *	Consumer Staples	0.24%	+8	-1.95%	0.07%	-0.11%	2.87	0	-4.02%
MUB	iShares S&P National Muni Bond	National Munis	0.23%	+7	1.18%	1.25%	1.32%	-1.22	1	-10.76%
EDV	Vanguard Extended Duration Treasury	Government Bonds	0.17%	+6	2.11%	4.90%	3.10%	-0.72	2	-62.31%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.15%	+5	0.10%	0.17%	0.17%	0.38	0	-0.37%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.13%	+4	-0.05%	-0.33%	0.29%	-0.62	0	-10.59%
IYH	Dow Jones US Healthcare	Specialty-Health	0.12%	+3	6.18%	2.68%	2.30%	-0.10	3	-12.31%
INDA	iShares MSCI India	Emerging Markets Equi	0.04%	+2	0.69%	-4.37%	-2.89%	-0.30	-2	-11.35%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
FLOT	iShares Floating Rate Bond	Corporate Bonds	-0.05%	-2	-0.14%	-0.12%	0.00%	0.00	0	-0.53%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-0.20%	-3	0.23%	-4.27%	-2.95%	0.92	-2	-10.38%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	-0.40%	-4	5.95%	2.00%	1.30%	0.24	2	-12.30%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-0.98%	-5	1.79%	4.86%	2.63%	-2.81	2	-64.90%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-1.06%	-6	0.40%	-4.84%	-3.58%	-1.63	-2	-51.98%
PZA	Pshares Insured National Munis	National Munis	-1.23%	-7	1.76%	1.12%	0.98%	-4.45	0	-18.02%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-1.30%	-8	-3.89%	0.48%	8.39%	-7.06	-1	-29.27%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1.47%	-9	-1.31%	-2.94%	-2.86%	-2.19	-2	-10.44%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-1.91%	-10	12.04%	5.59%	-0.33%	-0.50	4	-19.31%
UUP	PowerShares DB US Dollar Bullish	Currency	-2.78%	-11	-0.11%	0.66%	0.85%	-6.87	-1	-10.66%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-3.83%	-12	-2.92%	-6.60%	-6.29%	-5.65	-5	-22.45%
DOG	ProShares Short Dow 30	Bear Market	-5.29%	-13	-2.38%	-1.54%	-6.76%	-5.88	-4	-72.07%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
HDGE	Ranger Equity Bear	Inverse Equities	-7.50%	-14	-7.81%	-4.18%	-9.60%	-3.18	-6	-85.91%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8.27%	-15	-1.03%	-2.59%	-7.54%	-9.41	-5	-76.96%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-9.33%	-16	-0.87%	-2.09%	-4.29%	-18.55	-6	-61.87%
RWM	ProShares Short Russell2000	Inverse Equities	-10.73%	-17	-7.12%	-6.21%	-12.55%	-8.16	-9	-72.73%