

# HV ETF Cutline Report: As of 9/18/2020

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
AGQ	ProShares Ultra Silver	Leveraged Commoditie	69.11%	+244	-0.52%	28.61%	104.27%	79.54	53	-18.29%
SLV	iShares Silver Trust	Precious Metals	40.47%	+243	0.12%	17.76%	49.91%	49.37	29	-7.67%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	34.02%	+242	5.96%	2.61%	27.90%	42.51	20	-5.37%
SIL	Global X Silver Miners	Commodity Producers	33.77%	+241	0.75%	0.47%	32.80%	41.79	19	-12.13%
ITB	iShares DJ US Home Construction	Building and Constructi	25.26%	+240	-2.46%	10.22%	31.65%	24.30	16	-2.77%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	24.73%	+239	0.76%	-0.46%	18.69%	42.11	15	-7.07%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	24.69%	+238	1.15%	-0.89%	17.53%	40.63	15	-7.12%
PEZ	PowerShares High Yield Divi Achievers	All Cap Equities	22.61%	+237	-8.33%	15.91%	33.15%	10.49	13	-8.33%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	22.42%	+236	-1.02%	9.45%	27.24%	16.58	13	-2.12%
XRT	SPDR S&P Retail *	Consumer Discretionar	19.24%	+235	-2.98%	8.99%	22.24%	9.21	9	-5.37%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	18.89%	+234	-3.27%	7.30%	19.58%	21.51	11	-8.23%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	18.52%	+233	2.55%	7.91%	20.66%	19.32	13	-1.70%
IYT	Dow Jones Transportation	Transportation Equities	18.02%	+232	4.45%	17.48%	29.71%	3.63	14	-2.85%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	17.75%	+231	0.16%	8.23%	15.70%	23.34	12	-4.20%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	17.44%	+230	4.29%	3.78%	5.27%	22.29	9	-3.42%
EWD	iShares Sweden Index	Europe Stock	16.81%	+229	4.01%	5.61%	17.74%	10.77	10	-0.74%
XLB	Materials Select Sector *	Materials	16.31%	+228	6.19%	7.12%	20.61%	7.12	10	-1.72%
SMH	VanEch Vectors Semiconductor	Technology Equities	15.93%	+227	-1.54%	5.56%	13.95%	18.97	9	-8.32%
IYM	Dow Jones US Basic Mat's	Materials	15.84%	+226	5.15%	6.10%	19.70%	5.52	9	-4.58%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	15.66%	+225	5.28%	12.12%	15.72%	6.14	10	-16.45%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	15.15%	+224	-1.54%	6.23%	12.64%	17.26	9	-8.75%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	15.10%	+223	-1.57%	6.24%	16.27%	14.81	9	-6.42%
XME	SPDR S&P Metals & Mining	Commodity Producers	14.87%	+222	6.04%	11.25%	26.96%	-12.65	8	-34.59%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	14.67%	+221	0.36%	8.76%	20.85%	11.91	10	-3.63%
IGV	iShares North American Tech-Software	Technology Equities	14.56%	+220	-1.60%	4.27%	6.51%	27.84	9	-11.02%
VAW	Vanguard Materials VIPERS	Materials	14.48%	+219	4.52%	6.16%	19.26%	3.44	8	-4.02%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	14.44%	+218	2.23%	3.28%	13.58%	10.34	7	-1.28%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	14.37%	+217	-5.32%	4.58%	11.09%	25.68	9	-11.85%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	14.26%	+216	-4.44%	5.26%	12.78%	23.02	9	-10.97%
VUG	Vanguard Growth	Large Cap Growth	13.81%	+215	-3.93%	4.89%	12.58%	21.14	9	-10.20%
MCHI	iShares MSCI China	China Equities	13.78%	+214	-0.35%	4.49%	12.81%	15.45	8	-4.33%
VGT	Vanguard Info Technology	Technolgy Equities	13.48%	+213	-5.17%	5.90%	9.74%	21.56	8	-12.11%
IYW	Dow Jones US Technology	Technology Equities	13.41%	+212	-5.79%	5.26%	9.59%	23.33	8	-13.12%
XLK	Technology Select *	Technology Equities	13.36%	+211	-5.24%	6.31%	10.06%	22.06	8	-12.02%
IWF	Russell 1000 Growth	Large Growth	13.30%	+210	-4.05%	5.29%	12.33%	19.33	8	-10.33%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	13.22%	+209	-3.92%	4.60%	12.42%	19.48	8	-9.93%
IAU	iShares Gold Trust	Precious Metals	13.06%	+208	0.76%	2.59%	9.98%	28.24	10	-5.53%
GLD	SPDR Gold Shares	Precious Metals	12.99%	+207	0.64%	2.60%	10.00%	28.09	10	-5.51%
EWG	iShares Germany Index	Europe Stock	12.96%	+206	2.71%	4.20%	13.93%	3.38	6	-15.09%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	12.32%	+205	-2.74%	4.73%	12.32%	14.91	7	-7.60%
IYC	iShares US Consumer Services	Consumer Discretionar	12.15%	+204	-0.18%	6.19%	15.90%	8.13	8	-5.37%

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PIN	PowerShares India Portfolio	Emerging Markets Equi	12.14%	+203	3.18%	5.83%	15.13%	-0.45	6	-62.53%
IVW	S&P 500/BARRA Growth	Large Growth	12.02%	+202	-3.77%	4.66%	11.92%	16.56	7	-9.76%
SPYG	S&P 500 Growth	Large Cap Growth	12.01%	+201	-3.73%	4.74%	11.85%	16.58	7	-9.71%
INDA	iShares MSCI India	Emerging Markets Equi	12.00%	+200	3.60%	6.49%	18.00%	-2.42	6	-9.93%
MOO	VanEck Vectors Agribusiness	Commodity Producers	11.87%	+199	1.97%	8.17%	16.00%	-0.10	7	-1.33%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	11.76%	+198	-3.95%	4.38%	11.66%	16.35	7	-10.05%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	11.72%	+197	-0.02%	8.08%	19.18%	-6.03	5	-7.10%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	11.69%	+196	-3.77%	4.42%	11.57%	15.37	7	-9.66%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	11.39%	+195	-3.16%	4.43%	12.22%	14.09	7	-8.54%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	11.38%	+194	0.88%	4.79%	12.17%	5.72	6	-7.04%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	11.31%	+193	0.52%	2.34%	15.57%	12.10	8	-4.45%
EWN	iShares Netherlands Index	Europe Stock	10.90%	+192	0.89%	2.36%	8.71%	4.39	4	-3.19%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	10.85%	+191	-0.76%	5.18%	13.10%	2.58	5	-4.79%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	10.82%	+190	2.25%	4.92%	10.22%	5.89	6	-0.53%
IWO	Russell 2000 Growth	Small Growth	10.77%	+189	-1.35%	5.33%	11.75%	3.74	5	-3.63%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	10.67%	+188	2.41%	6.37%	13.30%	-2.41	5	-14.90%
VBK	Vanguard SmallCap Growth	Small Cap Growth	10.54%	+187	-1.39%	2.79%	9.19%	6.59	4	-5.02%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	10.46%	+186	3.00%	6.70%	13.81%	-3.70	5	-14.86%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	10.29%	+185	-2.41%	2.92%	10.36%	9.51	5	-7.53%
IYJ	Dow Jones US Industrial	Industrial Equities	10.12%	+184	1.52%	7.26%	15.72%	0.67	6	-3.35%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	10.12%	+183	-2.39%	1.78%	8.85%	10.48	5	-7.30%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	9.80%	+182	3.03%	7.20%	12.25%	-3.69	5	-13.53%
XLI	Industrial Select Sector *	Industrial Equities	9.67%	+181	3.05%	9.69%	19.11%	-3.19	7	-7.57%
IWP	Russell MidCap Growth	Mid-Cap Growth	9.57%	+180	-2.82%	1.24%	8.08%	9.49	4	-7.35%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	9.49%	+179	0.79%	3.62%	11.95%	-0.84	4	-14.96%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	9.29%	+178	0.54%	3.34%	11.47%	-0.69	4	-14.52%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	9.20%	+177	0.34%	2.94%	11.55%	-0.79	4	-13.46%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	9.16%	+176	0.52%	2.81%	11.22%	-1.17	3	-12.90%
VIS	Vanguard Industrials	industrials Equities	9.03%	+175	2.22%	8.70%	17.91%	-4.11	6	-8.06%
EWL	iShares Switzerland Index	Europe Stock	8.82%	+174	2.30%	4.33%	10.20%	5.38	6	-0.33%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	8.67%	+173	2.81%	0.07%	0.86%	13.31	4	-60.01%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	8.56%	+172	2.75%	6.25%	8.18%	-0.58	4	-11.30%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	8.48%	+171	1.37%	6.66%	10.81%	4.71	6	-1.23%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	8.40%	+170	0.03%	-0.31%	6.72%	11.49	4	-3.57%
VV	Vanguard LargeCap	Large Cap Blend	8.32%	+169	-1.91%	4.07%	11.45%	4.93	5	-7.07%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	8.26%	+168	2.50%	3.80%	13.99%	-8.74	3	-10.82%
VOX	Vanguard Telecom Serv's	Communication Equitie	8.10%	+167	-2.99%	3.39%	11.88%	7.26	5	-9.42%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	8.08%	+166	-2.02%	3.88%	11.19%	4.33	4	-7.01%
IWB	Russell 1000 Index	Large Blend	8.07%	+165	-1.97%	3.82%	11.15%	4.02	4	-7.05%
VTI	Total Stock Market VIPERs	All Cap Equities	8.05%	+164	-1.82%	4.00%	11.23%	3.44	4	-6.70%
IWV	Russell 3000 Index	All Cap Equities	7.99%	+163	-1.88%	3.92%	11.17%	3.27	4	-6.83%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	7.96%	+162	-1.87%	3.89%	11.12%	3.25	4	-6.83%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	7.93%	+161	-1.39%	4.77%	10.76%	4.60	5	-6.47%
SCHB	Schwab U.S. Broad Market	All Cap Equities	7.86%	+160	-2.00%	3.79%	11.17%	3.11	4	-6.83%

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VT	Vanguard Total World Stock Index	Global Equities	7.71%	+159	-0.75%	3.71%	10.50%	0.36	3	-4.61%
EWJ	iShares Japan Index	Japan Stock	7.69%	+158	2.86%	6.03%	6.83%	0.12	4	-8.37%
ACWI	iShares MSCI ACWI	Global Equities	7.59%	+157	-0.89%	3.59%	10.34%	0.96	4	-4.89%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	7.39%	+156	2.30%	2.30%	6.82%	-1.28	3	-6.07%
IVV	S&P 500	Large Blend	7.38%	+155	-2.20%	3.57%	10.69%	3.26	4	-7.21%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	7.37%	+154	0.29%	4.55%	12.07%	3.08	5	-4.12%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	7.31%	+153	-2.22%	3.55%	10.06%	3.28	4	-7.22%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	7.27%	+152	-2.36%	3.12%	10.25%	3.87	4	-7.21%
FTGC	First Trust Global Tactical Commodity Str	Commodities	7.24%	+151	3.07%	7.18%	14.48%	-7.66	4	-20.34%
VXUS	Vanguard Total International Stock	Global Equities	7.20%	+150	0.91%	3.58%	9.41%	-3.74	3	-12.59%
IXUS	iShares Core MSCI Total International Sto	Global Equities	7.14%	+149	1.14%	3.59%	9.45%	-3.90	3	-12.53%
VEU	Vanguard FTSE All-World ex-US	Global Equities	7.10%	+148	1.06%	3.44%	9.23%	-3.65	3	-12.19%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	7.04%	+147	-2.84%	1.60%	9.21%	-0.58	2	-5.32%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	7.03%	+146	1.09%	3.65%	12.85%	-2.57	4	-3.77%
EZU	European Monetary Union Index	Europe Stock	6.97%	+145	1.24%	1.86%	9.31%	-5.77	2	-16.51%
SPY	SPDR S&P 500	Large Cap Blend	6.91%	+144	-2.60%	3.15%	10.20%	2.87	3	-7.56%
PPLT	ETFS Physical Platinum Shares	Precious Metals	6.90%	+143	0.36%	0.58%	15.01%	-4.11	3	-23.05%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	6.88%	+142	1.40%	4.07%	9.18%	-4.46	3	-12.32%
DJP	Bloomberg Commodity Index	Commodities	6.83%	+141	2.54%	8.25%	19.17%	-11.67	5	-21.34%
VO	Vanguard Mid-Cap	Mid-Cap Blend	6.68%	+140	-0.76%	2.36%	10.29%	-1.49	3	-5.88%
FEZ	SPDR Euro Stoxx 50	Europe Stock	6.67%	+139	0.93%	1.07%	8.61%	-6.60	1	-14.16%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	6.67%	+138	-1.63%	3.54%	10.54%	1.98	4	-6.61%
VHT	Vanguard Health Care	Health & Biotech Equiti	6.61%	+137	-0.81%	0.70%	8.07%	6.14	4	-3.13%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	6.52%	+136	2.76%	3.31%	5.26%	1.74	3	-2.15%
SCHF	Schwab International Equity	Foreign Large Cap Equ	6.52%	+135	1.36%	3.85%	8.75%	-4.32	2	-11.75%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	6.50%	+134	3.80%	5.15%	6.88%	-0.66	4	-9.25%
IWM	Russell 2000	Small Blend	6.49%	+133	-0.85%	4.91%	12.16%	-7.71	2	-11.40%
ACWX	iShares MSCI ACWI ex US	Global Equities	6.39%	+132	0.78%	3.15%	9.01%	-4.45	2	-12.90%
FV	First Trust VL Dividend	Large Cap Value Equiti	6.39%	+131	-4.30%	1.15%	7.40%	5.86	3	-9.80%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	6.37%	+130	-0.50%	2.73%	9.83%	-2.98	2	-6.18%
IYH	Dow Jones US Healthcare	Specialty-Health	6.16%	+129	-0.67%	0.59%	7.99%	5.53	3	-3.00%
SCHD	Schwab US Dividend Equity	All Cap Equities	6.16%	+128	0.44%	5.15%	13.13%	-2.16	4	-4.52%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	6.12%	+127	-0.50%	2.68%	10.26%	-3.72	2	-74.39%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	6.09%	+126	-0.17%	1.74%	6.91%	5.52	4	-41.15%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	6.09%	+125	1.43%	3.63%	8.43%	-5.29	2	-12.99%
VB	Vanguard SmallCap	Small Cap Blend	6.01%	+124	-0.81%	3.14%	10.26%	-6.51	2	-9.00%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	5.94%	+123	-1.22%	3.63%	10.96%	-8.12	1	-10.94%
VGK	Vanguard European	Europe Equities	5.91%	+122	1.08%	2.57%	9.24%	-6.79	2	-14.35%
RSP	Guggenheim S&P Equal Weight	Large Blend	5.83%	+121	0.51%	3.41%	11.55%	-4.99	3	-7.50%
BBH	VanEck Vectors Biotech	Health & Biotech	5.64%	+120	0.27%	-5.21%	-2.19%	13.05	1	-11.03%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	5.64%	+119	-0.99%	4.47%	10.44%	-2.84	3	-6.49%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	5.37%	+118	1.68%	5.90%	13.32%	-15.32	1	-27.03%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	5.28%	+117	1.10%	2.97%	7.67%	-5.95	1	-13.45%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	5.20%	+116	-1.20%	0.51%	8.24%	3.78	3	-3.56%

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FXE	CurrencyShares Euro Currency Trust	Currency	5.20%	+115	0.40%	1.63%	5.32%	4.96	3	-7.39%
IEV	S&P Europe 350 Index	Europe Stock	5.09%	+114	1.07%	1.98%	8.30%	-7.32	1	-14.55%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	5.07%	+113	-1.10%	2.60%	9.79%	-7.10	1	-10.07%
XLP	Consumer Staples Select *	Consumer Staples	4.91%	+112	-0.95%	2.66%	11.48%	1.29	4	-4.71%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	4.81%	+111	-1.37%	2.24%	11.17%	0.50	3	-5.06%
FXI	iShares China 25 Index	China Equities	4.78%	+110	-2.99%	1.93%	6.54%	-1.83	1	-20.70%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	4.71%	+109	0.70%	1.55%	4.30%	4.55	3	-0.20%
EWQ	iShares France Index	Europe Stock	4.55%	+108	1.22%	2.07%	8.05%	-10.53	0	-13.64%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	4.52%	+107	1.73%	4.61%	3.22%	-3.58	1	-9.74%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	4.48%	+106	-2.68%	-0.40%	8.12%	0.68	1	-4.47%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	4.45%	+105	-0.50%	3.00%	9.93%	-4.35	2	-6.79%
EWC	iShares Canada Index	Foreign Large Cap Equ	4.40%	+104	-2.50%	2.90%	10.22%	-7.14	1	-9.97%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	4.32%	+103	-1.77%	-0.19%	7.89%	-3.30	1	-5.91%
EWK	iShares Belgium Index	Europe Stock	4.29%	+102	2.88%	1.48%	8.65%	-10.67	1	-22.43%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	4.11%	+101	0.18%	1.13%	2.62%	8.81	3	-0.53%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	4.07%	+100	-3.53%	1.79%	10.23%	-8.21	0	-15.00%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	4.03%	+99	0.33%	1.27%	2.77%	8.53	3	-0.50%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	3.93%	+98	-0.93%	3.30%	10.42%	-7.59	1	-9.57%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	3.86%	+97	3.20%	1.94%	5.86%	-9.50	0	-11.74%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	3.84%	+96	0.00%	0.37%	3.05%	0.77	1	-12.07%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	3.82%	+95	1.46%	2.38%	8.96%	-14.28	0	-25.54%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	3.80%	+94	-1.01%	-3.39%	2.63%	6.82	1	-4.15%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	3.64%	+93	-0.08%	-0.17%	1.70%	5.42	2	-0.83%
IJH	S&P MidCap 400	Mid-Cap Blend	3.63%	+92	-2.15%	1.08%	8.99%	-9.53	0	-11.31%
DBC	PowerShares DB Commodity Index	Commodities	3.58%	+91	0.98%	4.27%	11.45%	-15.85	0	-27.56%
EDV	Vanguard Extended Duration Treasury	Government Bonds	3.57%	+90	-1.80%	-4.52%	-1.05%	28.03	5	-6.76%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	3.51%	+89	0.08%	3.23%	6.58%	-3.26	2	-5.31%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	3.47%	+88	-0.53%	-1.78%	1.67%	6.09	1	-2.46%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	3.45%	+87	2.95%	5.10%	4.61%	-8.36	1	-21.40%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	3.38%	+86	-1.15%	-0.07%	7.52%	-12.82	-2	-17.65%
MDY	MidCap Trust Series I	Mid-Cap Blend	3.38%	+85	-2.46%	0.79%	8.66%	-9.71	-1	-11.47%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	3.35%	+84	4.83%	9.02%	13.83%	-9.49	5	-34.76%
BLV	Vanguard Long Term Bond	Long-Term Bond	3.33%	+83	-1.25%	-3.41%	1.05%	12.28	2	-4.17%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	3.32%	+82	1.51%	4.60%	4.17%	-4.98	1	-12.99%
EWA	iShares Australia Index	Asia Pacific Equities	3.28%	+81	-2.28%	0.45%	7.13%	-10.69	-1	-16.51%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	3.28%	+80	-0.61%	2.94%	10.24%	-8.61	1	-10.73%
BAB	PowerShares Build America Bond Portfoli	National Munis	3.27%	+79	-0.51%	0.30%	1.24%	5.69	2	-3.41%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	3.26%	+78	0.88%	3.13%	6.00%	-3.09	2	-5.13%
PKW	PowerShares Buyback Achievers	All Cap Equities	3.16%	+77	0.44%	3.50%	9.70%	-11.28	1	-13.39%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	3.07%	+76	-0.60%	2.20%	5.02%	-1.07	1	-4.07%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	3.07%	+75	-2.31%	-5.42%	-1.68%	29.37	5	-9.29%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	3.05%	+74	-1.21%	0.06%	3.34%	-1.98	0	-4.81%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	3.00%	+73	-0.74%	2.01%	5.04%	-0.48	1	-3.89%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	2.89%	+72	-0.25%	2.02%	5.72%	-2.93	1	-9.53%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IWS	Russell MidCap Value	Mid-Cap Value	2.88%	+71	0.72%	3.50%	11.47%	-12.95	1	-14.79%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	2.78%	+70	-0.16%	1.62%	7.84%	-2.50	2	-8.34%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	2.77%	+69	-1.09%	-0.05%	3.23%	-1.81	0	-4.06%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	2.73%	+68	-0.17%	-0.29%	0.74%	7.35	2	-0.78%
FXY	CurrencyShares Japanese Yen Trust	Currency	2.69%	+67	1.13%	1.20%	2.34%	3.41	2	-6.48%
TLT	iShares 20+ Treas. Bd	Government Bonds	2.63%	+66	-1.58%	-3.65%	-1.02%	20.67	4	-4.66%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	2.56%	+65	-0.98%	1.94%	6.11%	-10.05	-1	-17.47%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	2.53%	+64	1.21%	2.87%	11.97%	-13.38	1	-15.28%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	2.52%	+63	-0.37%	0.43%	4.04%	-2.29	0	-2.84%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	2.46%	+62	0.41%	1.25%	1.90%	3.65	2	-0.10%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	2.46%	+61	-2.90%	0.43%	7.98%	-2.48	1	-5.50%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	2.44%	+60	0.80%	2.20%	7.37%	-13.33	-1	-24.52%
EWH	iShares Hong Kong Index	China Equities	2.38%	+59	1.30%	6.11%	4.93%	-7.16	1	-16.88%
IJR	S&P Sm.Cap 600	Small Blend	2.33%	+58	-2.55%	2.33%	10.97%	-14.66	-1	-20.57%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	2.24%	+57	-1.33%	-2.53%	-1.04%	15.75	3	-3.47%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	2.24%	+56	-1.18%	0.91%	4.13%	-6.13	-1	-10.40%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	2.17%	+55	-0.58%	-6.94%	-6.07%	5.83	-2	-12.68%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	2.16%	+54	0.04%	0.40%	0.88%	3.54	1	-0.09%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	2.06%	+53	-0.24%	-0.20%	0.83%	4.23	1	-0.65%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	2.05%	+52	-0.34%	-0.53%	-0.22%	10.35	2	-1.11%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	2.00%	+51	-0.41%	1.33%	6.30%	-3.88	1	-7.47%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	1.86%	+50	1.06%	1.71%	3.68%	-3.59	1	-6.06%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	1.81%	+49	0.81%	0.07%	2.74%	-9.86	-2	-13.86%
RSX	Market Vectors Russia	Emerging Markets Equi	1.81%	+48	-3.19%	-1.71%	3.31%	-12.27	-3	-17.69%
EWI	iShares Italy Index	Europe Stock	1.80%	+47	-1.37%	-1.44%	6.90%	-13.93	-2	-26.63%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	1.77%	+46	0.12%	0.43%	3.38%	-3.53	0	-7.68%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	1.77%	+45	-0.06%	0.07%	0.46%	2.36	1	-0.18%
VTV	Vanguard Value	Large Cap Value	1.71%	+44	0.73%	2.91%	9.86%	-11.01	1	-12.30%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	1.69%	+43	0.68%	2.80%	9.58%	-11.27	0	-12.68%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	1.67%	+42	0.78%	1.47%	3.27%	-8.04	-1	-10.82%
IWD	Russell 1000 Value	Large Value	1.65%	+41	0.43%	2.54%	10.00%	-11.77	0	-13.15%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	1.64%	+40	-0.34%	-0.92%	0.09%	5.24	1	-1.23%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	1.59%	+39	-0.48%	-0.93%	0.17%	5.38	1	-1.27%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	1.59%	+38	3.97%	8.69%	6.96%	-15.63	1	-29.05%
EWM	iShares Malaysia Index	Emerging Markets Equi	1.58%	+37	-4.50%	-4.22%	4.73%	-8.25	-3	-28.38%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	1.57%	+36	0.83%	1.56%	2.08%	-8.12	-1	-10.99%
VBR	Vanguard SmallCap Value	Small Cap Value	1.57%	+35	-0.30%	3.40%	11.27%	-17.18	-1	-20.40%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	1.54%	+34	-0.12%	-0.22%	0.14%	4.55	1	-0.48%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	1.53%	+33	-0.39%	-0.93%	0.18%	5.16	1	-1.18%
FXB	CurrencyShares British Pound	Currency	1.51%	+32	-1.33%	0.95%	4.65%	-2.61	0	-14.07%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.47%	+31	-0.27%	-0.29%	3.85%	-4.28	0	-67.72%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	1.38%	+30	-0.17%	-0.27%	-0.17%	6.79	2	-0.58%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	1.35%	+29	-0.10%	-0.17%	-0.09%	6.17	1	-0.44%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	1.31%	+28	-0.20%	-0.29%	-0.29%	6.70	1	-0.58%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	1.30%	+27	-0.39%	-0.92%	-0.32%	7.80	2	-1.31%
BNDX	Vanguard Total International Bond	Total Bond Market	1.26%	+26	0.10%	0.16%	0.68%	2.70	1	-1.87%
MUB	iShares S&P National Muni Bond	National Munis	1.22%	+25	-0.23%	-0.57%	0.45%	1.78	0	-1.40%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.19%	+24	-0.53%	-0.45%	3.63%	-4.15	0	-5.26%
PZA	Pshares Insured National Munis	National Munis	1.16%	+23	-0.67%	-0.59%	0.68%	1.10	0	-2.83%
IVE	S&P 500/BARRA Value	Large Value	1.07%	+22	0.24%	1.87%	8.91%	-11.76	0	-13.04%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	1.05%	+21	0.13%	0.56%	3.07%	-5.58	0	-7.64%
IWN	Russell 2000 Value	Small Value	1.04%	+20	-0.46%	4.24%	12.11%	-19.80	-1	-24.50%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	0.96%	+19	1.05%	0.61%	3.05%	-9.58	-1	-12.70%
BSV	Vanguard Short Term Bond	Total Bond Market	0.93%	+18	-0.10%	-0.12%	-0.02%	3.03	1	-0.31%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.91%	+17	0.14%	0.22%	0.36%	-0.39	0	-0.70%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.84%	+16	-0.07%	0.18%	3.35%	-4.85	0	-8.06%
EZA	iShares South Africa Index	Emerging Markets Equi	0.83%	+15	1.12%	-2.34%	7.37%	-22.48	-4	-49.97%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	0.71%	+14	1.47%	2.73%	10.74%	-17.18	-1	-21.26%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	0.65%	+13	-1.61%	1.62%	9.75%	-8.52	0	-14.17%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0.49%	+12	-0.32%	-0.66%	-0.02%	0.92	0	-1.81%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.41%	+11	-0.02%	-0.08%	-0.13%	2.21	0	-0.36%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.38%	+10	0.00%	0.03%	0.12%	0.03	0	-0.20%
VGSH	Vanguard Short-Term Government	Government Bonds	0.33%	+9	-0.08%	-0.14%	-0.18%	2.09	0	-0.42%
VYM	Vanguard High Div. Yield Index	Large Cap Value	0.31%	+8	-0.15%	1.33%	7.69%	-11.81	-1	-12.94%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	0.30%	+7	-0.31%	2.14%	6.25%	-13.18	-1	-18.81%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.29%	+6	-0.08%	-0.16%	-0.21%	2.00	0	-0.44%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	0.19%	+5	0.02%	1.19%	5.23%	-16.39	-2	-30.10%
IJS	S&P SmallCap 600/BARRA Value	Small Value	0.18%	+4	-1.54%	2.73%	11.50%	-21.43	-2	-26.83%
SDY	SPDR Dividend ETF	Large Value	0.18%	+3	-1.35%	0.26%	7.30%	-12.45	-2	-13.41%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	0.15%	+2	0.34%	4.80%	6.12%	-15.93	-1	-23.87%
BSJI	Guggenheim BulletShares High Yield Cor	High Yield Bonds	0.00%	+1	0.00%	0.00%	0.00%	-100.00	-25	-100.00%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	-0.01%	-1	-1.33%	0.28%	8.36%	-18.18	-3	-19.05%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	-0.25%	-2	0.67%	2.47%	7.91%	-16.13	-1	-17.72%
JXI	iShares S&P Global Utilities	Utilities Equities	-0.50%	-3	-1.51%	-2.36%	6.01%	-5.51	-1	-13.61%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	-0.66%	-4	-1.29%	0.35%	8.39%	-19.32	-3	-20.15%
IYZ	Down Jones US Telecom	Commun. Equities	-0.86%	-5	-3.70%	-1.66%	3.92%	-6.86	-2	-23.86%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-0.91%	-6	0.41%	2.07%	8.12%	-15.76	-1	-19.22%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	-0.91%	-7	-0.30%	1.37%	8.54%	-17.90	-2	-18.30%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-1.32%	-8	0.14%	1.46%	7.34%	-17.69	-2	-20.07%
ICF	Cohen & Steers Realty	Real Estate	-1.48%	-9	-0.60%	3.11%	5.47%	-11.04	-1	-17.68%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-1.50%	-10	0.12%	4.94%	5.89%	-18.39	-2	-22.33%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	-1.66%	-11	-1.63%	-0.77%	2.61%	-18.28	-5	-25.66%
IYR	Dow Jones US Real Estate	Real Estate	-1.69%	-12	-0.64%	2.83%	5.62%	-13.04	-1	-19.44%
XLF	Financial Select Sector *	Financial Equities	-1.69%	-13	1.52%	1.77%	9.30%	-19.66	-2	-20.82%
RPV	Guggenheim S&P 500 Pure Value	Large Value	-1.78%	-14	2.06%	3.31%	11.25%	-26.19	-2	-28.07%
VNQ	Vanguard REIT Index	Real Estate	-2.02%	-15	-0.89%	2.52%	5.28%	-13.38	-2	-19.49%
HDV	iShares Core High Dividend	Large Cap Value Equiti	-2.14%	-16	-1.78%	-0.73%	5.02%	-15.40	-3	-15.81%



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FXO	1st Trust Financials AlphaDEX	Financial Equities	-2.20%	-17	1.31%	0.42%	7.87%	-21.43	-3	-23.81%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-2.68%	-18	0.69%	4.72%	5.91%	-21.02	-2	-28.97%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	-2.70%	-19	-1.14%	0.34%	8.06%	-22.53	-4	-70.92%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	-2.71%	-20	-2.60%	1.12%	7.62%	-24.36	-5	-74.55%
DVY	iShares Select Dividend Index	Large Cap Value	-2.78%	-21	1.40%	0.91%	8.78%	-19.87	-2	-21.16%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-2.99%	-22	-2.38%	0.23%	-0.63%	-22.41	-6	-34.07%
KIE	SPDR S&P Insurance	Specialty-Financial	-3.11%	-23	-0.76%	-1.04%	8.50%	-19.40	-3	-69.53%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	-3.13%	-24	-1.17%	-0.36%	4.89%	-17.20	-3	-18.09%
XLU	Utilities Select Sector *	Utilities Equities	-3.20%	-25	-1.51%	-2.94%	6.05%	-9.31	-2	-17.55%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	-3.21%	-26	-0.11%	1.01%	4.86%	-21.96	-4	-27.29%
VFH	Vanguard Financials	Financials Equities	-3.32%	-27	0.17%	0.22%	7.52%	-21.76	-3	-23.04%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	-3.81%	-28	-2.75%	-4.00%	4.51%	-10.28	-3	-17.78%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-3.95%	-29	0.63%	5.15%	6.01%	-17.29	-1	-24.16%
EWP	iShares Spain Index	Europe Stock	-4.09%	-30	-1.30%	-4.18%	2.86%	-21.24	-6	-37.39%
IDU	Dow Jones US Utilities	Utilities Equities	-4.14%	-31	-1.95%	-3.52%	5.30%	-11.03	-3	-18.69%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-4.29%	-32	0.21%	1.25%	6.82%	-22.71	-4	-23.40%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	-4.43%	-33	-0.02%	3.99%	5.18%	-21.49	-3	-24.58%
GSG	iShares GSCI Commodity Index	Commodities.	-4.52%	-34	-0.45%	1.94%	9.66%	-32.12	-5	-41.19%
UUP	PowerShares DB US Dollar Bullish	Currency	-4.52%	-35	-0.28%	-1.57%	-4.71%	-3.35	-2	-10.61%
EWU	iShares United Kingdom Index	Europe Stock	-4.74%	-36	-1.51%	-0.61%	2.47%	-23.09	-6	-31.07%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-4.88%	-37	-0.63%	-0.63%	1.13%	-21.91	-6	-33.13%
VPU	Vanguard Utilities VIPERS	Utilities Equities	-4.89%	-38	-2.79%	-4.33%	4.30%	-11.69	-4	-19.25%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-5.35%	-39	1.39%	3.16%	0.13%	-21.75	-4	-37.18%
RWR	Wilshire REIT Fund	Real Estate	-5.50%	-40	-0.46%	3.66%	5.17%	-21.55	-3	-25.87%
EWV	iShares Mexico Index	Latin America Stock	-5.77%	-41	-1.83%	1.80%	5.67%	-26.14	-5	-42.12%
SCHH	Schwab U.S. REIT	Real Estate	-5.87%	-42	-0.83%	2.45%	5.06%	-21.62	-4	-25.98%
IGE	iShares North American Natural Resource	Commodity Producers	-5.93%	-43	-3.30%	-4.21%	2.78%	-28.75	-8	-43.72%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-5.96%	-44	-0.58%	-4.33%	-4.95%	-24.12	-8	-34.83%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	-6.66%	-45	-3.03%	-1.69%	4.46%	-22.22	-6	-24.42%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	-6.72%	-46	0.87%	1.39%	4.65%	-25.37	-5	-30.96%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	-7.03%	-47	3.08%	1.39%	6.91%	-32.26	-5	-34.37%
ECH	iShares Chile Index	Latin America	-7.26%	-48	-5.84%	-8.51%	-2.70%	-25.49	-11	-55.78%
UNG	U.S. Natural Gas Fund	Oil & Gas	-7.80%	-49	-13.81%	11.89%	31.05%	-29.78	0	-86.57%
ILF	iShares S&P 40 Latin America	Latin America Stock	-7.85%	-50	-0.45%	-5.78%	4.43%	-34.71	-9	-43.90%
EWZ	iShares Brazil Index	Latin America Stock	-7.96%	-51	0.51%	-7.65%	5.67%	-37.06	-10	-38.44%
KBE	SPDR S&P Bank	Specialty-Financial	-9.71%	-52	-0.32%	-1.96%	4.55%	-34.46	-8	-40.15%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-10.09%	-53	-1.48%	-3.44%	-7.94%	-4.19	-4	-34.72%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-10.14%	-54	-0.48%	-2.49%	4.74%	-35.57	-8	-42.80%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-11.00%	-55	-9.00%	-7.77%	-1.44%	-41.68	-15	-66.06%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-11.44%	-56	-1.70%	4.98%	10.34%	-36.07	-6	-59.95%
DOG	ProShares Short Dow 30	Bear Market	-11.50%	-57	0.52%	-5.13%	-10.65%	-10.83	-7	-50.75%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-12.09%	-58	1.78%	-4.05%	-10.43%	-14.23	-7	-50.49%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-12.14%	-59	-3.58%	-15.82%	-13.75%	-26.14	-15	-57.66%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-12.41%	-60	2.55%	6.24%	0.19%	-40.93	-8	-63.27%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
RWM	ProShares Short Russell2000	Inverse Equities	-14.02%	-61	0.48%	-5.24%	-11.84%	-9.21	-6	-47.03%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-17.05%	-62	-6.69%	-10.48%	-6.93%	-45.99	-18	-61.78%
IXC	S&P Global Energy	Energy Equities	-17.19%	-63	-6.84%	-9.21%	-6.40%	-42.06	-16	-54.68%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-18.09%	-64	-7.29%	-10.55%	-7.62%	-44.45	-17	-58.99%
XLE	Energy Select Sector *	Energy Equities	-18.13%	-65	-6.72%	-10.42%	-7.94%	-43.94	-17	-57.41%
HDGE	Ranger Equity Bear	Inverse Equities	-18.20%	-66	-3.52%	-6.61%	-12.75%	-18.28	-10	-61.00%
PSQ	ProShares Short QQQ	Inverse Equities	-18.50%	-67	4.71%	-5.51%	-11.54%	-29.55	-10	-68.84%
VDE	Vanguard Energy VIPERS	Energy Equities	-18.72%	-68	-8.06%	-11.30%	-8.32%	-45.33	-18	-59.14%