

HV ETF Cutline Report: As of 10/3/2025

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	67.80%	+290	32.94%	50.01%	44.73%	136.98	66	0.00%
SIL	Global X Silver Miners	Commodity Producers	54.62%	+289	15.38%	30.35%	39.56%	123.32	52	-1.31%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	53.67%	+288	17.53%	38.09%	44.89%	133.31	58	-0.16%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	52.32%	+287	15.24%	32.46%	48.63%	133.44	57	0.00%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	50.65%	+286	16.19%	32.76%	47.04%	127.31	56	-0.06%
XME	SPDR S&P Metals & Mining	Commodity Producers	45.60%	+285	16.24%	23.04%	33.41%	71.91	36	0.00%
PPLT	ETFS Physical Platinum Shares	Precious Metals	38.26%	+284	16.39%	20.85%	14.19%	76.27	32	0.00%
SLV	iShares Silver Trust	Precious Metals	35.02%	+283	16.96%	24.77%	24.24%	65.29	33	0.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	31.08%	+282	13.88%	14.08%	15.56%	64.77	27	-12.86%
SMH	VanEck Vectors Semiconductor	Technology Equities	30.54%	+281	14.80%	14.70%	17.11%	39.03	21	-0.46%
EZA	iShares South Africa Index	Emerging Markets Equi	26.56%	+280	12.33%	15.25%	22.80%	55.24	26	-14.37%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	25.96%	+279	13.32%	15.27%	13.73%	29.92	18	-59.40%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	20.79%	+278	5.76%	6.67%	10.42%	44.17	17	-12.61%
MCHI	iShares MSCI China	China Equities	20.48%	+277	8.48%	14.37%	21.11%	42.02	21	-31.53%
IYW	Dow Jones US Technology	Technology Equities	20.15%	+276	8.00%	7.36%	12.78%	23.78	13	-0.52%
IAU	iShares Gold Trust	Precious Metals	20.12%	+275	8.06%	14.30%	15.67%	47.89	21	0.00%
GLD	SPDR Gold Shares	Precious Metals	20.07%	+274	8.03%	14.24%	15.69%	47.71	21	0.00%
VGT	Vanguard Info Technology	Technolgy Equities	19.76%	+273	8.14%	8.05%	12.73%	21.53	13	-0.31%
EWP	iShares Spain Index	Europe Stock	19.63%	+272	4.31%	5.32%	12.43%	59.90	20	0.00%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	19.47%	+271	8.52%	21.27%	19.05%	15.03	16	-40.46%
XLK	Technology Select *	Technology Equities	19.11%	+270	8.32%	7.07%	11.28%	22.45	12	-0.50%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	18.36%	+269	7.36%	7.22%	10.87%	24.88	13	-4.62%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	18.30%	+268	4.34%	14.37%	17.18%	24.48	15	-28.99%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	17.25%	+267	7.07%	9.58%	12.52%	28.96	15	-8.82%
EWN	iShares Netherlands Index	Europe Stock	17.16%	+266	11.50%	13.52%	9.58%	34.01	17	0.00%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	16.70%	+265	7.49%	9.69%	12.37%	29.67	15	-6.44%
EWV	iShares Mexico Index	Latin America Stock	16.53%	+264	4.67%	8.39%	11.11%	42.70	17	-5.33%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	16.09%	+263	6.61%	8.99%	11.44%	28.17	14	-3.64%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	15.83%	+262	3.41%	5.26%	7.65%	34.11	13	0.00%
EWC	iShares Canada Index	Foreign Large Cap Equ	15.59%	+261	4.21%	8.24%	11.08%	27.15	13	0.00%
EWI	iShares Italy Index	Europe Stock	15.53%	+260	4.26%	4.88%	9.63%	46.26	16	0.00%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	15.51%	+259	6.17%	8.80%	11.79%	26.74	13	-2.54%
IWY	Russell Top 200 Growth	Small Growth	15.28%	+258	5.26%	5.97%	10.52%	16.66	10	-0.42%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	15.02%	+257	1.93%	7.35%	10.82%	33.09	13	-0.24%
FXI	iShares China 25 Index	China Equities	14.98%	+256	6.48%	9.95%	13.54%	36.07	17	-23.96%
IWO	Russell 2000 Growth	Small Growth	14.97%	+255	4.71%	11.63%	12.75%	13.08	11	-3.32%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	14.96%	+254	4.50%	5.62%	9.49%	19.41	10	-0.51%
IWF	Russell 1000 Growth	Large Growth	14.86%	+253	4.60%	5.38%	9.91%	17.02	9	-0.58%
IVW	S&P 500/BARRA Growth	Large Growth	14.84%	+252	4.37%	5.52%	9.36%	19.24	10	-0.48%
SPYG	S&P 500 Growth	Large Cap Growth	14.83%	+251	4.36%	5.54%	9.38%	19.26	10	-0.46%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	14.80%	+250	4.32%	4.79%	9.34%	17.55	9	-0.51%

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VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	14.61%	+249	5.80%	11.33%	10.71%	20.64	12	0.00%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	14.48%	+248	5.51%	14.36%	14.75%	14.21	12	-55.70%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	14.46%	+247	5.43%	8.09%	10.49%	24.41	12	-3.01%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	14.43%	+246	4.13%	5.47%	9.15%	18.46	9	-0.48%
VUG	Vanguard Growth	Large Cap Growth	14.35%	+245	4.07%	4.86%	9.01%	17.30	9	-0.55%
EWI	iShares Hong Kong Index	China Equities	14.30%	+244	1.79%	2.42%	7.32%	29.41	10	-23.27%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	14.21%	+243	4.71%	4.98%	8.84%	17.99	9	-0.42%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	14.06%	+242	3.33%	4.95%	10.74%	26.25	11	0.00%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	13.80%	+241	4.19%	5.59%	9.34%	15.14	9	-23.05%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	13.75%	+240	3.74%	5.44%	14.31%	17.71	10	0.00%
IYZ	Down Jones US Telecom	Commun. Equities	13.72%	+239	2.32%	7.18%	11.72%	21.88	11	-10.51%
ILF	iShares S&P 40 Latin America	Latin America Stock	13.71%	+238	3.69%	9.92%	11.39%	35.68	15	-28.18%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	13.66%	+237	2.40%	13.50%	16.44%	13.98	12	-12.52%
IWM	Russell 2000	Small Blend	13.66%	+236	3.39%	11.58%	10.88%	11.26	9	0.00%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	13.57%	+235	2.23%	4.71%	7.01%	25.79	10	-0.26%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	13.33%	+234	2.99%	11.70%	15.97%	15.77	12	0.00%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	13.29%	+233	1.89%	4.96%	13.44%	17.52	9	-0.29%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	13.00%	+232	6.42%	9.03%	10.18%	18.27	11	-0.09%
EWK	iShares Belgium Index	Europe Stock	12.93%	+231	3.57%	4.75%	7.93%	30.25	12	0.00%
IXUS	iShares Core MSCI Total International Sto	Global Equities	12.90%	+230	4.47%	6.51%	8.66%	26.93	12	0.00%
VOX	Vanguard Telecom Serv's	Communication Equitie	12.80%	+229	-0.22%	6.43%	9.70%	19.64	9	-3.52%
ACWX	iShares MSCI ACWI ex US	Global Equities	12.73%	+228	4.85%	6.79%	8.87%	26.86	12	0.00%
VXUS	Vanguard Total International Stock	Global Equities	12.72%	+227	4.01%	5.99%	8.20%	26.69	11	0.00%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	12.64%	+226	2.59%	3.77%	6.88%	27.92	10	-1.73%
XRT	SPDR S&P Retail *	Consumer Discretionar	12.61%	+225	-0.41%	7.70%	8.39%	9.30	6	-16.48%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	12.56%	+224	4.14%	6.01%	8.27%	26.51	11	0.00%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	12.55%	+223	5.94%	15.35%	13.54%	13.80	12	0.00%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	12.47%	+222	2.95%	4.75%	7.90%	29.76	11	0.00%
EWJ	iShares Japan Index	Japan Stock	12.43%	+221	3.28%	4.94%	13.02%	21.88	11	0.00%
EWZ	iShares Brazil Index	Latin America Stock	12.24%	+220	2.36%	9.06%	10.17%	34.74	14	-37.35%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	12.23%	+219	1.11%	6.58%	5.26%	18.44	8	-2.93%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	12.20%	+218	4.08%	3.50%	7.63%	22.88	10	-1.33%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	12.16%	+217	3.56%	5.24%	7.37%	27.69	11	0.00%
IWN	Russell 2000 Value	Small Value	12.16%	+216	1.95%	11.40%	8.78%	9.30	8	-1.05%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	11.99%	+215	3.59%	5.35%	14.00%	14.15	9	0.00%
ACWI	iShares MSCI ACWI	Global Equities	11.91%	+214	4.05%	5.79%	7.97%	18.72	9	0.00%
VT	Vanguard Total World Stock Index	Global Equities	11.70%	+213	3.50%	5.52%	7.61%	18.39	9	0.00%
EZU	European Monetary Union Index	Europe Stock	11.61%	+212	5.80%	5.59%	5.75%	33.71	13	0.00%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	11.56%	+211	2.21%	9.66%	8.99%	9.28	8	-48.68%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	11.56%	+210	2.07%	7.88%	8.26%	11.64	7	-0.46%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	11.51%	+209	2.34%	4.49%	7.94%	30.91	11	0.00%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	11.49%	+208	0.82%	1.33%	4.62%	33.93	10	-1.64%
IGV	iShares North American Tech-Software	Technology Equities	11.44%	+207	6.19%	4.74%	6.84%	14.69	8	-74.28%
VV	Vanguard LargeCap	Large Cap Blend	11.36%	+206	3.48%	5.04%	7.51%	14.66	8	0.00%

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ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	11.24%	+205	3.23%	5.37%	7.41%	13.89	7	0.00%
IVV	S&P 500	Large Blend	11.20%	+204	3.37%	5.02%	7.34%	14.23	7	-0.01%
VTI	Total Stock Market VIPERs	All Cap Equities	11.20%	+203	3.26%	5.41%	7.48%	13.86	8	0.00%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	11.20%	+202	6.02%	14.46%	12.55%	15.05	12	0.00%
SPY	SPDR S&P 500	Large Cap Blend	11.19%	+201	3.39%	5.03%	7.31%	14.18	7	0.00%
SCHB	Schwab U.S. Broad Market	All Cap Equities	11.17%	+200	3.19%	5.34%	7.35%	13.83	7	-31.83%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	11.16%	+199	3.42%	5.05%	7.34%	14.20	8	0.00%
IWV	Russell 3000 Index	All Cap Equities	11.14%	+198	3.18%	5.30%	7.38%	13.92	7	0.00%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	11.11%	+197	3.20%	5.04%	7.21%	14.24	7	-30.66%
PKW	PowerShares Buyback Achievers	All Cap Equities	11.09%	+196	1.79%	6.25%	6.10%	15.92	8	0.00%
IWB	Russell 1000 Index	Large Blend	11.08%	+195	3.21%	5.08%	7.24%	14.06	7	0.00%
FEZ	SPDR Euro Stoxx 50	Europe Stock	10.92%	+194	6.48%	6.57%	5.63%	31.80	13	0.00%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	10.88%	+193	3.48%	5.05%	6.95%	26.41	10	0.00%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	10.71%	+192	6.41%	6.64%	10.02%	10.81	8	-0.24%
BBH	VanEck Vectors Biotech	Health & Biotech	10.48%	+191	3.87%	9.75%	10.53%	11.41	9	-20.78%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	10.46%	+190	3.58%	5.21%	6.89%	25.75	10	0.00%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	10.44%	+189	2.65%	4.49%	6.91%	13.44	7	-0.20%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	10.38%	+188	2.74%	6.48%	6.64%	20.63	9	-10.36%
VIS	Vanguard Industrials	industrials Equities	10.28%	+187	2.58%	3.44%	4.17%	17.01	7	0.00%
JXI	iShares S&P Global Utilities	Utilities Equities	10.28%	+186	6.27%	3.60%	7.11%	22.87	10	0.00%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	10.27%	+185	2.09%	4.21%	3.93%	15.90	7	-78.36%
EWU	iShares United Kingdom Index	Europe Stock	10.15%	+184	2.62%	5.21%	6.81%	25.78	10	0.00%
IJS	S&P SmallCap 600/BARRA Value	Small Value	10.10%	+183	1.06%	10.41%	8.33%	3.44	6	-35.15%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	10.08%	+182	1.79%	3.81%	5.61%	19.47	8	-3.02%
VBK	Vanguard SmallCap Growth	Small Cap Growth	10.03%	+181	1.76%	8.41%	8.34%	7.97	7	-1.11%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	9.98%	+180	2.99%	6.93%	5.56%	19.75	9	-8.72%
VGK	Vanguard European	Europe Equities	9.84%	+179	3.54%	4.79%	4.58%	28.17	10	0.00%
IEV	S&P Europe 350 Index	Europe Stock	9.84%	+178	4.11%	5.51%	5.24%	28.35	11	0.00%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	9.83%	+177	1.65%	2.18%	4.95%	21.11	7	-26.45%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	9.80%	+176	2.91%	4.04%	4.47%	16.63	7	-0.04%
VPU	Vanguard Utilities VIPERS	Utilities Equities	9.73%	+175	6.49%	3.52%	8.31%	18.00	9	0.00%
ITB	iShares DJ US Home Construction	Building and Constructi	9.72%	+174	-6.39%	5.18%	10.62%	5.66	4	-15.54%
IGE	iShares North American Natural Resource	Commodity Producers	9.57%	+173	3.57%	8.13%	6.86%	14.84	8	-1.07%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	9.56%	+172	1.17%	6.29%	7.42%	6.02	5	-1.78%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	9.47%	+171	4.60%	2.55%	7.64%	21.36	9	0.00%
XLU	Utilities Select Sector *	Utilities Equities	9.44%	+170	6.52%	3.17%	7.84%	17.47	9	0.00%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	9.41%	+169	3.83%	12.10%	11.56%	9.53	9	-10.97%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	9.35%	+168	4.47%	5.76%	5.53%	20.51	9	0.00%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	9.32%	+167	2.38%	5.21%	6.04%	12.87	7	0.00%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	9.21%	+166	2.50%	6.37%	6.45%	12.99	7	-74.03%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	9.16%	+165	3.83%	5.83%	6.86%	10.33	7	0.00%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	9.10%	+164	0.49%	6.19%	6.73%	4.99	5	-1.81%
XLI	Industrial Select Sector *	Industrial Equities	9.09%	+163	2.31%	2.37%	2.80%	17.19	6	-0.37%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	9.00%	+162	2.59%	6.51%	6.46%	11.99	7	0.00%

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XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	8.85%	+161	-6.07%	3.67%	7.04%	7.29	3	-10.69%
VB	Vanguard SmallCap	Small Cap Blend	8.85%	+160	0.92%	7.39%	6.42%	7.32	6	-1.42%
EWD	iShares Sweden Index	Europe Stock	8.81%	+159	2.53%	5.06%	5.77%	29.12	11	-2.41%
IJR	S&P Sm.Cap 600	Small Blend	8.75%	+158	0.80%	8.29%	6.44%	4.22	5	-5.73%
THD	iShares Thailand Capped Invest Mkt Idx	Emerging Markets Equi	8.65%	+157	1.45%	3.55%	15.92%	-0.48	5	-40.87%
EWM	iShares Malaysia Index	Emerging Markets Equi	8.53%	+156	4.67%	6.90%	8.80%	6.81	7	-28.16%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	8.37%	+155	0.87%	0.96%	4.23%	20.05	7	-26.93%
EWQ	iShares France Index	Europe Stock	8.36%	+154	5.52%	5.22%	3.77%	25.17	10	0.00%
IDU	Dow Jones US Utilities	Utilities Equities	8.34%	+153	5.69%	2.39%	6.89%	16.97	8	-36.44%
RPV	Guggenheim S&P 500 Pure Value	Large Value	8.24%	+152	2.43%	8.71%	6.11%	11.28	7	0.00%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	8.21%	+151	2.75%	5.13%	5.76%	11.21	6	0.00%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	8.19%	+150	2.42%	5.10%	5.80%	11.80	6	0.00%
EWA	iShares Australia Index	Asia Pacific Equities	8.16%	+149	1.86%	3.00%	4.06%	14.96	6	-0.51%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	8.12%	+148	1.17%	0.38%	0.47%	25.22	7	-10.44%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	8.06%	+147	3.73%	4.81%	7.21%	15.94	8	0.00%
VO	Vanguard Mid-Cap	Mid-Cap Blend	7.99%	+146	2.00%	4.12%	4.60%	11.77	6	0.00%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	7.98%	+145	0.64%	5.96%	5.00%	8.41	5	-0.30%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	7.97%	+144	-2.49%	6.36%	4.34%	5.65	3	-2.86%
IWP	Russell MidCap Growth	Mid-Cap Growth	7.95%	+143	0.11%	3.10%	3.94%	12.77	5	-1.60%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	7.92%	+142	2.75%	5.79%	5.40%	9.87	6	0.00%
IYM	Dow Jones US Basic Mat's	Materials	7.88%	+141	0.69%	4.48%	3.22%	15.22	6	-2.80%
VBR	Vanguard SmallCap Value	Small Cap Value	7.78%	+140	0.10%	6.39%	4.97%	6.54	5	-2.83%
FXO	1st Trust Financials AlphaDEX	Financial Equities	7.73%	+139	0.95%	4.72%	4.91%	9.79	5	-1.48%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	7.69%	+138	0.90%	4.73%	4.37%	9.99	5	-56.61%
EWG	iShares Germany Index	Europe Stock	7.67%	+137	2.64%	0.21%	-0.05%	33.34	9	-1.92%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	7.65%	+136	1.13%	3.63%	3.40%	14.55	6	-56.21%
IWS	Russell MidCap Value	Mid-Cap Value	7.58%	+135	1.27%	5.24%	4.52%	8.96	5	0.00%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	7.58%	+134	0.72%	6.35%	4.78%	5.20	4	-31.88%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	7.42%	+133	2.09%	4.54%	4.46%	12.24	6	0.00%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	7.42%	+132	5.82%	4.96%	5.79%	19.75	9	-0.16%
VYM	Vanguard High Div. Yield Index	Large Cap Value	7.31%	+131	1.43%	4.59%	4.93%	10.94	5	-0.34%
IVE	S&P 500/BARRA Value	Large Value	7.24%	+130	2.30%	4.56%	5.03%	8.89	5	0.00%
IYF	Dow Jones US Financial Sector	Specialty-Financial	7.16%	+129	1.41%	3.48%	3.61%	13.65	6	-12.38%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	7.13%	+128	0.00%	1.53%	3.21%	23.20	7	-1.44%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	7.10%	+127	-0.24%	4.59%	4.55%	6.07	4	-62.47%
VTV	Vanguard Value	Large Cap Value	7.09%	+126	2.73%	5.36%	5.20%	10.77	6	0.00%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	7.06%	+125	3.67%	4.79%	7.22%	14.08	7	0.00%
IYC	iShares US Consumer Services	Consumer Discretionar	6.99%	+124	-0.79%	3.30%	3.25%	7.92	3	-62.55%
RWX	SPDR DJ Wil Intern. RE	Real Estate	6.92%	+123	-0.25%	0.00%	4.09%	20.53	6	-35.58%
IWD	Russell 1000 Value	Large Value	6.83%	+122	1.67%	4.75%	4.41%	10.71	5	0.00%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	6.82%	+121	-0.17%	6.53%	3.28%	6.49	4	-42.48%
RSP	Guggenheim S&P Equal Weight	Large Blend	6.73%	+120	1.49%	4.46%	3.70%	9.14	5	0.00%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	6.69%	+119	1.41%	4.35%	4.86%	8.34	5	-0.52%
EWL	iShares Switzerland Index	Europe Stock	6.65%	+118	0.73%	5.71%	3.58%	23.28	8	0.00%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IYT	Dow Jones Transportation	Transportation Equities	6.61%	+117	2.67%	6.10%	0.74%	6.90	4	-4.20%
DVY	iShares Select Dividend Index	Large Cap Value	6.56%	+116	0.97%	5.15%	5.08%	9.00	5	-0.21%
IJH	S&P MidCap 400	Mid-Cap Blend	6.55%	+115	-0.42%	5.18%	3.67%	5.55	3	-3.09%
IYJ	Dow Jones US Industrial	Industrial Equities	6.50%	+114	1.23%	2.87%	2.25%	10.13	4	-23.80%
MDY	MidCap Trust Series I	Mid-Cap Blend	6.50%	+113	-0.37%	5.18%	3.70%	5.46	3	-3.13%
KBE	SPDR S&P Bank	Specialty-Financial	6.38%	+112	-3.07%	5.74%	1.94%	6.87	3	-5.54%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	6.38%	+111	2.30%	2.75%	3.88%	10.32	5	-0.03%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	6.26%	+110	1.65%	3.94%	6.66%	9.08	5	-30.15%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	6.20%	+109	-0.12%	3.79%	2.86%	2.91	2	-9.52%
KRE	SPDR S&P Region.Banking	Specialty-Financial	6.02%	+108	-3.06%	6.53%	0.89%	5.14	2	-19.46%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	6.00%	+107	-0.63%	5.89%	2.82%	4.91	3	-24.23%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	5.94%	+106	1.09%	2.91%	4.26%	5.23	3	-1.40%
VFH	Vanguard Financials	Financials Equities	5.90%	+105	0.78%	3.43%	2.89%	10.95	5	-1.34%
VHT	Vanguard Health Care	Health & Biotech Equiti	5.85%	+104	4.89%	11.78%	8.21%	6.26	8	-6.43%
ECH	iShares Chile Index	Latin America	5.78%	+103	-4.46%	2.90%	5.93%	29.07	8	-42.46%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	5.74%	+102	3.65%	3.39%	5.68%	17.04	7	-39.03%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	5.52%	+101	4.89%	11.13%	7.56%	7.75	8	-24.73%
XLF	Financial Select Sector *	Financial Equities	5.42%	+100	1.22%	3.61%	2.99%	11.15	5	-0.98%
VAW	Vanguard Materials VIPERS	Materials	5.32%	+99	-1.27%	2.87%	1.58%	9.41	3	-4.51%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	5.30%	+98	4.01%	4.77%	5.29%	14.00	7	0.00%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	5.27%	+97	0.50%	5.09%	2.99%	7.40	4	-0.88%
IYH	Dow Jones US Healthcare	Specialty-Health	5.27%	+96	5.07%	11.57%	7.88%	4.96	7	-7.86%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	5.07%	+95	-0.95%	-0.33%	0.09%	13.51	3	-8.59%
IXC	S&P Global Energy	Energy Equities	5.02%	+94	2.83%	5.18%	2.22%	9.51	5	-6.59%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	4.80%	+93	4.33%	4.49%	3.50%	8.17	5	-1.03%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	4.62%	+92	5.02%	11.26%	7.12%	5.27	7	-7.90%
FXE	CurrencyShares Euro Currency Trust	Currency	4.49%	+91	0.13%	0.80%	0.40%	13.19	4	-10.12%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	4.34%	+90	-0.85%	3.61%	2.34%	3.08	2	-48.22%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	4.32%	+89	0.33%	2.75%	2.96%	8.08	4	-0.90%
MOO	VanEck Vectors Agribusiness	Commodity Producers	4.32%	+88	-0.66%	1.62%	-0.64%	14.62	4	-31.74%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	4.03%	+87	0.47%	1.96%	3.76%	6.93	3	-19.29%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	3.98%	+86	-1.72%	5.86%	2.58%	-1.63	1	-60.45%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	3.98%	+85	6.07%	18.84%	12.01%	5.54	11	-14.41%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	3.91%	+84	0.15%	3.41%	4.16%	6.76	4	-19.03%
HDV	iShares Core High Dividend	Large Cap Value Equiti	3.82%	+83	0.36%	1.83%	2.15%	9.00	3	-1.05%
DJP	Bloomberg Commodity Index	Commodities	3.74%	+82	3.46%	5.99%	2.21%	10.91	6	-13.62%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	3.65%	+81	-0.14%	2.91%	1.53%	9.04	3	-1.55%
SDY	SPDR Dividend ETF	Large Value	3.62%	+80	-0.18%	1.33%	1.33%	6.46	2	-2.33%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	3.46%	+79	0.38%	1.72%	3.29%	5.94	3	-19.66%
FTGC	First Trust Global Tactical Commodity Str	Commodities	3.42%	+78	1.93%	4.39%	1.81%	8.23	4	-17.67%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	3.39%	+77	0.93%	2.87%	4.60%	4.00	3	-31.15%
FXN	1st Trust Energy AlphaDEX	Energy Equities	3.36%	+76	0.99%	6.60%	1.18%	-0.18	2	-15.93%
KIE	SPDR S&P Insurance	Specialty-Financial	3.35%	+75	2.09%	5.53%	5.64%	6.32	5	-35.96%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	3.29%	+74	0.34%	1.49%	2.51%	9.95	4	-0.70%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	3.10%	+73	0.17%	3.27%	3.63%	1.47	2	-24.37%
BAB	PowerShares Build America Bond Portfoli	National Munis	3.06%	+72	1.04%	2.52%	3.72%	4.44	3	-21.16%
VDE	Vanguard Energy VIPERS	Energy Equities	2.98%	+71	2.07%	5.27%	0.38%	3.51	3	-8.20%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	2.94%	+70	1.73%	6.38%	-0.51%	3.25	3	-17.33%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	2.86%	+69	0.55%	1.50%	2.18%	3.22	2	-11.95%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	2.85%	+68	0.34%	1.96%	3.21%	4.41	2	-19.83%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	2.81%	+67	-1.05%	2.19%	2.22%	4.29	2	-3.07%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	2.73%	+66	1.23%	2.49%	2.60%	7.16	3	0.00%
BLV	Vanguard Long Term Bond	Long-Term Bond	2.67%	+65	0.84%	2.52%	4.36%	3.61	3	-39.67%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	2.66%	+64	0.08%	1.42%	2.49%	4.72	2	-13.49%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	2.64%	+63	0.34%	3.22%	3.22%	1.44	2	-24.42%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	2.64%	+62	0.36%	3.39%	2.24%	2.94	2	-3.90%
XLB	Materials Select Sector *	Materials	2.56%	+61	-2.28%	1.71%	-1.81%	6.80	1	-7.96%
IYE	Dow Jones US Energy	Specialty-Natural Res.	2.55%	+60	1.68%	4.76%	0.06%	3.86	3	-7.88%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	2.44%	+59	-0.73%	0.44%	1.06%	4.30	1	-4.28%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	2.42%	+58	0.13%	1.93%	1.76%	1.02	1	-21.15%
RWR	Wilshire REIT Fund	Real Estate	2.31%	+57	-0.59%	4.73%	3.05%	1.43	2	-17.92%
FXB	CurrencyShares British Pound	Currency	2.28%	+56	-0.16%	0.22%	-0.17%	7.46	2	-10.94%
IYR	Dow Jones US Real Estate	Real Estate	2.20%	+55	-0.74%	2.36%	1.62%	4.28	2	-16.45%
XLE	Energy Select Sector *	Energy Equities	2.17%	+54	1.77%	4.69%	-0.25%	3.79	3	-9.35%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	2.11%	+53	-0.28%	1.07%	2.13%	4.43	2	-17.30%
GSG	iShares GSCI Commodity Index	Commodities.	2.10%	+52	0.89%	2.57%	0.31%	4.50	2	-13.63%
DBC	PowerShares DB Commodity Index	Commodities	1.99%	+51	1.72%	2.61%	-0.44%	4.82	2	-26.60%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	1.93%	+50	0.42%	1.97%	3.73%	3.46	2	-40.24%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	1.89%	+49	-0.28%	4.10%	0.14%	0.33	1	-7.58%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	1.87%	+48	-0.43%	-0.09%	-0.35%	7.34	2	-27.00%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.84%	+47	-0.11%	1.03%	1.31%	2.93	1	-5.39%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	1.82%	+46	-0.39%	1.07%	2.21%	4.27	2	-21.66%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	1.80%	+45	0.08%	1.25%	2.17%	3.38	2	-16.26%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	1.76%	+44	0.13%	1.30%	2.35%	3.09	2	-17.64%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	1.75%	+43	0.09%	1.25%	2.05%	3.30	2	-17.60%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	1.74%	+42	0.05%	1.21%	2.07%	3.34	2	-16.95%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	1.70%	+41	0.57%	0.90%	0.94%	2.36	1	-6.46%
VNQ	Vanguard REIT Index	Real Estate	1.69%	+40	-1.14%	2.65%	1.85%	2.63	1	-21.20%
TLT	iShares 20+ Treas. Bd	Government Bonds	1.68%	+39	0.93%	2.39%	4.18%	2.35	2	-47.90%
PZA	Pshares Insured National Munis	National Munis	1.58%	+38	2.57%	4.38%	3.72%	-1.99	2	-15.92%
SCHH	Schwab U.S. REIT	Real Estate	1.56%	+37	-0.42%	3.31%	1.27%	2.33	2	-59.10%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.54%	+36	-0.04%	0.77%	1.01%	2.78	1	-9.14%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	1.50%	+35	-0.93%	3.11%	1.59%	4.07	2	-14.98%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	1.43%	+34	-0.07%	1.12%	2.04%	2.82	1	-19.56%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	1.42%	+33	-0.37%	0.63%	1.57%	4.22	2	-15.14%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.40%	+32	-0.04%	0.78%	1.07%	2.09	1	-69.99%
EDV	Vanguard Extended Duration Treasury	Government Bonds	1.34%	+31	1.07%	3.20%	6.02%	0.34	3	-61.90%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	1.33%	+30	-0.48%	0.64%	1.37%	3.33	1	-14.86%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	1.33%	+29	0.08%	3.78%	1.61%	2.86	2	-44.68%
MUB	iShares S&P National Muni Bond	National Munis	1.32%	+28	1.07%	2.27%	2.34%	-0.16	1	-9.80%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	1.31%	+27	-0.46%	0.62%	1.37%	3.38	1	-15.37%
GVI	iShares Lehman Interm. Govt/Credit	Total Bond Market	1.29%	+26	-0.22%	0.61%	1.22%	2.94	1	-9.35%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	1.29%	+25	-0.41%	0.60%	1.40%	4.03	1	-15.89%
SCHD	Schwab US Dividend Equity	All Cap Equities	1.26%	+24	-0.83%	1.97%	0.29%	0.33	0	-7.18%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	1.26%	+23	-0.04%	0.87%	1.67%	0.48	1	-18.41%
IEI	iShares Lehman 3-7 Yr. Tresury	Government Bonds	1.24%	+22	-0.47%	0.52%	1.19%	3.29	1	-11.00%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	1.13%	+21	-0.13%	0.53%	1.03%	1.68	1	-6.55%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	1.01%	+20	-0.16%	0.54%	0.92%	2.18	1	-4.10%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	1.01%	+19	-0.15%	0.48%	0.90%	2.24	1	-4.19%
ICF	Cohen & Steers Realty	Real Estate	0.95%	+18	0.20%	2.79%	0.54%	2.16	1	-51.13%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	0.79%	+17	1.23%	-2.71%	1.72%	-5.91	-1	-28.40%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.75%	+16	-0.12%	0.40%	0.65%	1.10	1	-10.31%
BSV	Vanguard Short Term Bond	Total Bond Market	0.75%	+15	-0.25%	0.33%	0.72%	1.95	1	-5.43%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.69%	+14	-0.16%	0.43%	0.59%	0.83	0	-9.52%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	0.56%	+13	-0.49%	-0.76%	0.61%	4.30	1	-2.73%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	0.53%	+12	1.14%	2.95%	6.05%	-1.71	2	-64.50%
BNDX	Vanguard Total International Bond	Total Bond Market	0.49%	+11	0.02%	0.10%	0.61%	0.73	0	-16.57%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.32%	+10	-1.44%	-0.56%	0.14%	3.24	0	-5.32%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.31%	+9	-0.16%	0.21%	0.41%	0.99	0	-4.62%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.29%	+8	-0.16%	0.21%	0.45%	1.25	0	-5.82%
VGSH	Vanguard Short-Term Government	Government Bonds	0.27%	+7	-0.14%	0.20%	0.39%	0.93	0	-5.81%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.20%	+6	0.00%	-0.05%	-0.33%	-0.62	0	-10.59%
INDA	iShares MSCI India	Emerging Markets Equi	0.16%	+5	-0.06%	0.63%	-4.43%	-0.36	-1	-11.40%
FXV	CurrencyShares Japanese Yen Trust	Currency	0.10%	+4	0.03%	0.16%	-0.06%	6.48	2	-35.44%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.07%	+3	-0.05%	0.05%	0.12%	0.33	0	-0.42%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.00%	+2	0.08%	-0.06%	-0.04%	0.08	0	-0.45%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-0.42%	-2	-0.27%	-0.04%	-4.53%	0.65	-1	-10.62%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-0.56%	-3	-0.28%	0.12%	-5.11%	-1.90	-2	-52.11%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-0.57%	-4	-1.80%	1.76%	3.49%	0.30	1	-6.03%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-0.76%	-5	-2.90%	-1.13%	-0.56%	3.91	0	-83.68%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-1.35%	-6	-1.80%	-3.91%	-5.68%	2.24	-2	-36.64%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-1.53%	-7	-2.79%	-2.07%	-0.74%	-1.55	-2	-9.98%
UUP	PowerShares DB US Dollar Bullish	Currency	-1.59%	-8	0.33%	0.22%	0.99%	-6.56	-1	-10.37%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	-2.19%	-9	-3.05%	-2.97%	-3.04%	3.55	-1	-6.21%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	-2.41%	-10	-3.41%	-4.41%	-2.55%	0.69	-2	-5.89%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2.91%	-11	-1.74%	-3.03%	-4.63%	-3.90	-3	-12.00%
XLP	Consumer Staples Select *	Consumer Staples	-3.16%	-12	-3.51%	-5.40%	-3.44%	-0.74	-3	-7.39%
HDGE	Ranger Equity Bear	Inverse Equities	-4.84%	-13	2.53%	-5.48%	-1.76%	-0.73	-1	-85.56%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-5.63%	-14	-2.52%	-5.37%	-8.95%	-8.03	-6	-24.40%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
DOG	ProShares Short Dow 30	Bear Market	-7.75%	-15	-3.32%	-5.63%	-4.81%	-9.01	-6	-73.00%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-10.97%	-16	-4.06%	-5.05%	-6.55%	-13.10	-7	-77.89%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-11.16%	-17	-4.26%	-5.10%	-6.26%	-22.02	-9	-63.49%
RWM	ProShares Short Russell2000	Inverse Equities	-13.44%	-18	-3.89%	-10.74%	-9.86%	-11.74	-9	-73.79%