

HV ETF Cutline Report: As of 10/10/2025

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	61.93%	+266	23.58%	51.99%	48.69%	133.65	64	-4.18%
SIL	Global X Silver Miners	Commodity Producers	51.09%	+265	7.52%	31.09%	46.92%	122.85	52	-4.26%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	50.67%	+264	10.96%	35.22%	50.93%	133.68	58	-4.68%
XME	SPDR S&P Metals & Mining	Commodity Producers	48.07%	+263	17.89%	26.45%	34.18%	77.76	39	-1.45%
RING	iShares MSCI Global Gold Miners Fund	Commodity Producers	45.85%	+262	7.93%	29.15%	48.75%	128.07	53	-4.54%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	45.22%	+261	8.65%	30.03%	48.21%	123.47	53	-4.26%
SLV	iShares Silver Trust	Precious Metals	38.98%	+260	18.49%	31.68%	31.26%	72.54	38	0.00%
PPLT	ETFS Physical Platinum Shares	Precious Metals	35.78%	+259	14.32%	19.17%	12.24%	75.54	30	-4.21%
SMH	VanEck Vectors Semiconductor	Technology Equities	25.17%	+258	6.91%	10.04%	12.07%	34.34	16	-5.99%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	24.83%	+257	2.62%	9.99%	11.51%	58.62	21	-16.11%
IAU	iShares Gold Trust	Precious Metals	22.72%	+256	10.05%	20.08%	19.72%	52.66	26	-0.84%
GLD	SPDR Gold Shares	Precious Metals	22.65%	+255	10.05%	20.07%	19.69%	52.45	26	-0.85%
EZA	iShares South Africa Index	Emerging Markets Equi	21.83%	+254	4.54%	9.89%	15.53%	51.09	20	-16.66%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	21.62%	+253	6.40%	9.53%	10.24%	26.22	13	-60.56%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	20.52%	+252	11.55%	15.78%	21.70%	16.58	16	-39.66%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	17.71%	+251	3.32%	5.62%	5.06%	41.75	14	-14.08%
IYW	Dow Jones US Technology	Technology Equities	16.68%	+250	2.18%	4.81%	7.88%	20.86	9	-4.01%
VGT	Vanguard Info Technology	Technolgy Equities	16.12%	+249	2.33%	5.18%	7.41%	18.42	8	-4.13%
XLK	Technology Select *	Technology Equities	15.85%	+248	2.77%	4.78%	6.71%	19.73	8	-4.23%
EWP	iShares Spain Index	Europe Stock	15.23%	+247	-1.37%	-1.04%	10.09%	55.65	16	-2.66%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	13.31%	+246	6.36%	8.06%	15.59%	13.42	11	-56.01%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	12.35%	+245	-1.87%	6.71%	10.34%	18.93	9	-32.16%
IWY	Russell Top 200 Growth	Small Growth	12.32%	+244	0.34%	2.85%	6.53%	14.09	6	-3.29%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	12.28%	+243	-1.93%	1.99%	4.02%	19.05	6	-9.07%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	11.88%	+242	0.06%	1.76%	5.44%	15.01	6	-3.40%
IWF	Russell 1000 Growth	Large Growth	11.87%	+241	-0.15%	2.33%	5.81%	14.42	6	-3.26%
EWC	iShares Canada Index	Foreign Large Cap Equ	11.84%	+240	0.52%	5.48%	7.02%	23.72	9	-2.81%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	11.83%	+239	-0.53%	2.53%	5.41%	16.64	6	-3.05%
IWO	Russell 2000 Growth	Small Growth	11.77%	+238	1.43%	6.00%	8.39%	10.25	7	-5.73%
IVW	S&P 500/BARRA Growth	Large Growth	11.75%	+237	-0.60%	2.46%	5.32%	16.51	6	-3.09%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	11.72%	+236	0.16%	1.46%	12.35%	16.14	8	-4.88%
SPYG	S&P 500 Growth	Large Cap Growth	11.70%	+235	-0.62%	2.43%	5.27%	16.50	6	-3.10%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	11.50%	+234	-1.59%	1.62%	4.30%	30.00	9	-3.08%
IYZ	Down Jones US Telecom	Commun. Equities	11.45%	+233	1.13%	5.75%	7.73%	20.05	9	-11.85%
EWV	iShares Mexico Index	Latin America Stock	11.45%	+232	-2.62%	4.97%	8.29%	37.53	12	-8.76%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	11.44%	+231	-1.34%	3.55%	5.19%	23.30	8	-12.81%
VUG	Vanguard Growth	Large Cap Growth	11.31%	+230	-0.23%	1.82%	4.92%	14.62	5	-3.42%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	11.30%	+229	-0.76%	2.31%	5.02%	15.69	6	-3.07%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	11.30%	+228	-2.34%	2.13%	4.00%	29.66	8	-4.03%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	11.18%	+227	0.48%	2.11%	5.03%	15.31	6	-3.59%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	11.11%	+226	-0.61%	4.00%	5.83%	24.20	8	-10.39%

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CWB	SPDR Barclays Convertible Securities	Convertible Bonds	11.05%	+225	2.79%	6.45%	6.70%	16.70	8	-2.02%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	11.02%	+224	-0.06%	2.28%	5.62%	12.70	5	-24.68%
EWK	iShares Belgium Index	Europe Stock	10.94%	+223	2.70%	2.93%	6.37%	28.83	10	-1.09%
JXI	iShares S&P Global Utilities	Utilities Equities	10.81%	+222	4.98%	4.58%	7.39%	24.18	10	-0.44%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	10.75%	+221	-0.88%	3.38%	5.19%	22.98	8	-7.54%
VPU	Vanguard Utilities VIPERS	Utilities Equities	10.72%	+220	5.58%	5.55%	7.95%	19.63	10	-0.73%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	10.68%	+219	-1.14%	1.06%	11.00%	15.32	7	-4.60%
EWN	iShares Netherlands Index	Europe Stock	10.64%	+218	3.62%	6.55%	5.95%	27.31	11	-5.09%
XLU	Utilities Select Sector *	Utilities Equities	10.52%	+217	5.50%	5.35%	7.70%	19.17	9	-0.66%
MCHI	iShares MSCI China	China Equities	10.24%	+216	-4.00%	2.87%	6.86%	31.01	9	-36.84%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	10.10%	+215	-1.04%	2.89%	5.20%	21.48	7	-6.58%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	10.08%	+214	-0.01%	1.30%	12.29%	12.63	7	-4.90%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	9.77%	+213	-1.40%	2.09%	4.56%	20.81	7	-3.00%
IWM	Russell 2000	Small Blend	9.67%	+212	-0.23%	4.69%	6.95%	7.62	5	-3.65%
EWI	iShares Italy Index	Europe Stock	9.62%	+211	-2.73%	-2.86%	5.27%	39.87	10	-4.37%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	9.57%	+210	0.53%	4.57%	7.30%	15.79	7	-4.02%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	9.56%	+209	3.52%	3.77%	6.50%	22.10	9	-1.13%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	9.52%	+208	-2.44%	0.84%	3.09%	22.00	6	-3.27%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	9.51%	+207	0.78%	3.01%	12.89%	12.22	7	-3.06%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	9.46%	+206	1.76%	2.69%	12.43%	10.07	7	-15.52%
VOX	Vanguard Telecom Serv's	Communication Equitie	9.25%	+205	-4.14%	0.51%	5.80%	16.33	5	-6.20%
IDU	Dow Jones US Utilities	Utilities Equities	9.20%	+204	4.76%	4.51%	6.51%	18.42	9	-35.65%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	9.19%	+203	-1.76%	2.30%	4.06%	19.30	6	-6.99%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	8.95%	+202	-3.13%	-0.82%	6.47%	21.23	6	-4.90%
EWH	iShares Hong Kong Index	China Equities	8.81%	+201	-5.75%	-2.50%	1.72%	24.01	4	-26.48%
IXUS	iShares Core MSCI Total International Sto	Global Equities	8.62%	+200	-0.73%	1.55%	4.92%	22.79	7	-3.52%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	8.55%	+199	4.43%	6.27%	10.29%	12.66	8	-2.08%
BBH	VanEck Vectors Biotech	Health & Biotech	8.49%	+198	3.84%	3.13%	10.71%	9.63	7	-22.05%
ACWI	iShares MSCI ACWI	Global Equities	8.44%	+197	-0.47%	1.75%	4.59%	15.50	5	-3.10%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	8.42%	+196	-2.89%	-2.39%	3.01%	31.15	7	-3.67%
ILF	iShares S&P 40 Latin America	Latin America Stock	8.42%	+195	-2.58%	4.21%	8.71%	30.18	10	-31.09%
ACWX	iShares MSCI ACWI ex US	Global Equities	8.41%	+194	-0.50%	1.64%	5.13%	22.66	7	-3.60%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	8.40%	+193	-1.68%	-0.35%	5.35%	25.81	7	-3.20%
IGV	iShares North American Tech-Software	Technology Equities	8.38%	+192	0.38%	2.73%	0.93%	11.96	4	-74.90%
VV	Vanguard LargeCap	Large Cap Blend	8.37%	+191	-0.63%	1.64%	4.21%	11.94	4	-2.97%
VXUS	Vanguard Total International Stock	Global Equities	8.37%	+190	-1.26%	0.99%	4.43%	22.47	7	-3.54%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	8.36%	+189	4.37%	4.64%	12.75%	9.75	8	-3.56%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	8.35%	+188	-2.11%	-0.19%	3.54%	23.77	6	-4.92%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	8.22%	+187	-1.21%	0.96%	4.51%	22.28	7	-3.60%
IVV	S&P 500	Large Blend	8.18%	+186	-0.68%	1.47%	4.05%	11.47	4	-2.99%
SPY	SPDR S&P 500	Large Cap Blend	8.17%	+185	-0.67%	1.49%	4.05%	11.42	4	-2.98%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	8.16%	+184	-0.65%	1.51%	4.09%	11.45	4	-2.95%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	8.14%	+183	-0.77%	1.49%	3.98%	11.52	4	-32.31%
VT	Vanguard Total World Stock Index	Global Equities	8.13%	+182	-1.05%	1.33%	4.07%	15.05	5	-3.17%

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VTI	Total Stock Market VIPERs	All Cap Equities	8.12%	+181	-0.77%	1.68%	4.11%	11.04	4	-3.02%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	8.11%	+180	-1.07%	0.53%	4.48%	23.76	7	-3.27%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	8.11%	+179	-0.82%	1.58%	3.94%	11.02	4	-3.04%
SCHB	Schwab U.S. Broad Market	All Cap Equities	8.09%	+178	-0.83%	1.57%	4.00%	11.01	4	-33.52%
IWV	Russell 3000 Index	All Cap Equities	8.07%	+177	-0.83%	1.57%	3.99%	11.09	4	-3.03%
IWB	Russell 1000 Index	Large Blend	8.01%	+176	-0.86%	1.46%	3.83%	11.25	4	-3.00%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	7.67%	+175	0.39%	4.93%	3.90%	8.00	4	-3.77%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	7.66%	+174	-1.61%	-1.07%	5.75%	27.18	8	-2.85%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	7.52%	+173	-1.90%	2.24%	3.21%	7.84	3	-3.85%
IWN	Russell 2000 Value	Small Value	7.51%	+172	-1.83%	3.44%	5.51%	4.98	3	-4.97%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	7.40%	+171	-1.54%	3.10%	6.09%	17.82	6	-12.45%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	7.27%	+170	-2.34%	0.84%	-0.13%	13.09	3	-78.88%
EZU	European Monetary Union Index	Europe Stock	7.25%	+169	0.71%	-0.03%	3.25%	29.28	8	-3.31%
EWJ	iShares Japan Index	Japan Stock	7.24%	+168	-2.97%	-2.23%	9.12%	16.78	5	-5.90%
EWU	iShares United Kingdom Index	Europe Stock	7.21%	+167	-0.50%	1.11%	4.85%	23.10	7	-2.23%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	7.17%	+166	-1.58%	0.78%	3.30%	10.39	3	-2.88%
VBK	Vanguard SmallCap Growth	Small Cap Growth	7.08%	+165	-1.27%	2.93%	4.13%	5.23	3	-3.63%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	7.07%	+164	-1.91%	2.53%	4.18%	5.07	2	-50.66%
PKW	PowerShares Buyback Achievers	All Cap Equities	6.93%	+163	-2.34%	0.28%	2.67%	11.94	3	-3.43%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	6.89%	+162	-1.00%	-0.05%	4.28%	22.50	6	-3.26%
VIS	Vanguard Industrials	industrials Equities	6.76%	+161	-0.62%	0.35%	0.27%	13.65	3	-3.70%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	6.62%	+160	-0.81%	0.05%	4.39%	21.99	6	-3.21%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	6.49%	+159	-2.93%	-1.10%	2.28%	18.00	4	-28.34%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	6.41%	+158	-1.30%	0.99%	-0.44%	13.37	3	-3.17%
VGK	Vanguard European	Europe Equities	6.33%	+157	-0.23%	0.29%	2.60%	24.75	7	-2.67%
IEV	S&P Europe 350 Index	Europe Stock	6.31%	+156	0.37%	0.77%	3.34%	24.89	7	-2.69%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	6.29%	+155	-5.78%	-0.05%	-0.31%	12.55	2	-7.76%
FEZ	SPDR Euro Stoxx 50	Europe Stock	6.19%	+154	1.09%	0.21%	3.12%	26.87	8	-3.73%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	6.07%	+153	-1.30%	2.69%	4.97%	15.88	6	-11.67%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	5.95%	+152	0.81%	1.49%	5.48%	14.04	5	-2.72%
EWZ	iShares Brazil Index	Latin America Stock	5.93%	+151	-4.13%	2.09%	7.23%	27.90	8	-40.53%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	5.90%	+150	0.10%	1.54%	3.79%	7.26	3	-2.95%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	5.88%	+149	-3.49%	-1.08%	0.94%	15.36	3	-6.36%
FXI	iShares China 25 Index	China Equities	5.67%	+148	-5.33%	-0.03%	0.71%	25.92	5	-29.63%
XLI	Industrial Select Sector *	Industrial Equities	5.55%	+147	-1.11%	-0.36%	-1.03%	13.77	3	-3.66%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	5.52%	+146	-2.00%	0.58%	2.31%	9.21	3	-3.38%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	5.47%	+145	-1.61%	1.36%	3.45%	9.40	3	-74.85%
IGE	iShares North American Natural Resource	Commodity Producers	5.46%	+144	-1.66%	3.68%	5.67%	10.74	5	-4.60%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	5.39%	+143	-0.31%	0.76%	2.64%	16.61	5	-3.78%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	5.36%	+142	-1.41%	1.48%	3.15%	8.56	3	-2.40%
EWD	iShares Sweden Index	Europe Stock	5.35%	+141	-0.68%	0.67%	5.08%	25.69	8	-5.00%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	5.31%	+140	-1.12%	1.24%	3.35%	9.11	3	-2.41%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	5.31%	+139	-1.46%	1.38%	3.76%	8.45	3	-3.17%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	5.27%	+138	-4.14%	-0.13%	2.96%	1.96	0	-5.55%

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IWP	Russell MidCap Growth	Mid-Cap Growth	5.26%	+137	-3.13%	-0.10%	-0.65%	10.23	2	-3.81%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	5.14%	+136	-4.67%	0.90%	4.04%	-3.69	-1	-42.78%
EWL	iShares Switzerland Index	Europe Stock	5.10%	+135	0.81%	2.94%	2.97%	22.06	7	-1.28%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	5.04%	+134	-3.75%	-2.21%	1.99%	16.89	3	-28.86%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	5.02%	+133	0.38%	3.21%	10.25%	5.23	5	-14.46%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	5.00%	+132	0.91%	1.35%	5.40%	12.20	5	-2.62%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	4.97%	+131	-1.02%	2.39%	5.21%	7.97	4	-30.86%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	4.94%	+130	-3.15%	-1.83%	-0.93%	22.22	4	-12.59%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	4.78%	+129	-0.97%	1.19%	2.62%	6.90	2	-2.70%
EWM	iShares Malaysia Index	Emerging Markets Equi	4.74%	+128	-0.55%	1.40%	5.85%	3.26	2	-30.55%
EWG	iShares Germany Index	Europe Stock	4.71%	+127	0.51%	-2.49%	-1.45%	30.48	7	-4.02%
XRT	SPDR S&P Retail *	Consumer Discretionar	4.70%	+126	-6.27%	-3.16%	1.58%	1.68	-2	-22.30%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	4.68%	+125	1.77%	0.99%	3.86%	17.10	6	-2.37%
VB	Vanguard SmallCap	Small Cap Blend	4.61%	+124	-2.86%	0.83%	1.99%	3.25	1	-5.15%
VO	Vanguard Mid-Cap	Mid-Cap Blend	4.49%	+123	-1.90%	0.16%	0.54%	8.38	2	-3.13%
IYM	Dow Jones US Basic Mat's	Materials	4.45%	+122	-2.94%	-0.31%	0.55%	11.89	2	-5.61%
IVE	S&P 500/BARRA Value	Large Value	4.30%	+121	-0.70%	0.44%	2.62%	6.10	2	-2.85%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	4.22%	+120	-1.66%	0.67%	1.68%	9.17	2	-2.73%
VTV	Vanguard Value	Large Cap Value	4.20%	+119	-1.11%	1.45%	2.93%	8.02	3	-2.48%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	4.19%	+118	-4.84%	-1.25%	1.69%	0.31	-1	-6.19%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	3.99%	+117	-3.58%	-2.30%	0.99%	20.17	4	-3.87%
VYM	Vanguard High Div. Yield Index	Large Cap Value	3.99%	+116	-2.77%	0.35%	2.06%	7.74	2	-3.21%
EWA	iShares Australia Index	Asia Pacific Equities	3.98%	+115	-2.94%	-1.45%	-0.04%	10.81	2	-4.10%
EWQ	iShares France Index	Europe Stock	3.97%	+114	-0.46%	-1.37%	0.86%	20.65	5	-3.61%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	3.95%	+113	-2.78%	-0.20%	0.12%	6.36	1	-58.04%
VHT	Vanguard Health Care	Health & Biotech Equiti	3.87%	+112	3.04%	4.83%	8.79%	4.35	5	-8.11%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	3.79%	+111	1.98%	2.11%	4.22%	12.67	5	-1.51%
IYC	iShares US Consumer Services	Consumer Discretionar	3.79%	+110	-4.19%	-1.88%	0.23%	4.84	0	-63.62%
IJS	S&P SmallCap 600/BARRA Value	Small Value	3.79%	+109	-4.14%	0.26%	3.48%	-2.49	-1	-38.87%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	3.78%	+108	-3.78%	-0.91%	-0.91%	10.77	1	-57.66%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	3.76%	+107	-3.12%	0.03%	0.49%	4.29	0	-4.08%
RWX	SPDR DJ Wil Intern. RE	Real Estate	3.75%	+106	-3.97%	-2.34%	1.46%	17.49	3	-37.21%
IWD	Russell 1000 Value	Large Value	3.73%	+105	-1.57%	0.58%	1.82%	7.73	2	-2.82%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	3.64%	+104	-0.39%	0.21%	1.18%	7.73	2	-2.42%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	3.63%	+103	-1.52%	0.02%	0.95%	3.05	1	-3.44%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	3.58%	+102	0.72%	0.50%	3.56%	15.00	5	-40.09%
IYF	Dow Jones US Financial Sector	Specialty-Financial	3.58%	+101	-3.64%	-0.63%	-0.62%	10.17	1	-15.05%
IJR	S&P Sm.Cap 600	Small Blend	3.46%	+100	-3.54%	-0.15%	2.15%	-0.82	-1	-10.29%
EDV	Vanguard Extended Duration Treasury	Government Bonds	3.43%	+99	0.55%	7.27%	9.52%	2.57	5	-61.06%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	3.41%	+98	3.10%	4.42%	7.92%	5.71	5	-26.15%
IWS	Russell MidCap Value	Mid-Cap Value	3.40%	+97	-2.69%	-0.32%	0.30%	4.89	1	-3.74%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	3.33%	+96	-3.41%	-0.06%	0.33%	2.40	0	-63.77%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	3.23%	+95	-0.65%	0.83%	2.98%	6.28	2	-19.78%
RPV	Guggenheim S&P 500 Pure Value	Large Value	3.19%	+94	-3.44%	0.76%	2.82%	6.29	2	-4.49%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
BAB	PowerShares Build America Bond Portfoli	National Munis	3.17%	+93	0.33%	2.85%	4.50%	4.70	3	-20.96%
RSP	Guggenheim S&P Equal Weight	Large Blend	3.13%	+92	-2.03%	-0.40%	0.51%	5.64	1	-3.21%
BLV	Vanguard Long Term Bond	Long-Term Bond	3.10%	+91	0.00%	3.48%	5.24%	4.21	3	-39.33%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	3.09%	+90	-3.04%	-0.63%	0.82%	0.86	0	-34.69%
FXE	CurrencyShares Euro Currency Trust	Currency	3.09%	+89	-1.07%	-0.74%	-0.06%	12.02	3	-11.05%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	3.04%	+88	-2.26%	-0.36%	1.42%	4.80	1	-3.77%
IYH	Dow Jones US Healthcare	Specialty-Health	3.01%	+87	2.78%	4.25%	8.17%	2.75	4	-9.81%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	3.00%	+86	-0.73%	2.39%	4.37%	3.76	2	-31.31%
IYJ	Dow Jones US Industrial	Industrial Equities	2.99%	+85	-1.49%	-0.88%	-1.64%	6.71	1	-26.16%
TLT	iShares 20+ Treas. Bd	Government Bonds	2.94%	+84	0.74%	4.88%	6.31%	3.77	4	-47.18%
FXO	1st Trust Financials AlphaDEX	Financial Equities	2.87%	+83	-4.61%	-1.25%	-1.68%	5.04	-1	-5.74%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	2.85%	+82	0.57%	7.60%	10.26%	0.68	5	-63.63%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	2.85%	+81	-0.60%	0.76%	2.73%	5.46	2	-20.02%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	2.82%	+80	0.54%	3.81%	5.16%	4.53	4	-39.62%
VBR	Vanguard SmallCap Value	Small Cap Value	2.73%	+79	-4.13%	-0.78%	0.46%	1.63	-1	-7.31%
DVY	iShares Select Dividend Index	Large Cap Value	2.69%	+78	-2.66%	-0.02%	1.87%	5.23	1	-3.66%
DJP	Bloomberg Commodity Index	Commodities	2.67%	+77	1.12%	5.06%	0.03%	9.91	4	-14.39%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	2.61%	+76	2.90%	4.33%	7.79%	3.30	5	-9.62%
ECH	iShares Chile Index	Latin America	2.55%	+75	-5.18%	-2.78%	4.44%	25.80	6	-43.92%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	2.52%	+74	-0.59%	1.47%	2.83%	4.22	2	-19.98%
IYT	Dow Jones Transportation	Transportation Equities	2.46%	+73	-1.84%	-1.53%	-1.07%	2.77	0	-7.90%
IJH	S&P MidCap 400	Mid-Cap Blend	2.41%	+72	-3.85%	-0.44%	-0.33%	1.51	-1	-6.81%
MDY	MidCap Trust Series I	Mid-Cap Blend	2.38%	+71	-3.80%	-0.39%	-0.28%	1.44	-1	-6.83%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	2.37%	+70	-0.47%	1.06%	2.05%	4.57	2	-13.62%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	2.35%	+69	-1.65%	-0.43%	1.41%	6.26	1	-2.57%
VFH	Vanguard Financials	Financials Equities	2.33%	+68	-3.63%	-1.14%	-1.24%	7.46	0	-4.44%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	2.27%	+67	0.64%	1.46%	2.00%	5.66	2	-3.33%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	2.21%	+66	-3.90%	-0.23%	-0.38%	1.97	-1	-44.92%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	2.21%	+65	-0.24%	1.29%	2.19%	4.68	2	-17.10%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	2.21%	+64	-0.07%	1.76%	2.66%	4.82	2	-21.25%
HDV	iShares Core High Dividend	Large Cap Value Equiti	2.19%	+63	-1.61%	-0.54%	1.51%	7.51	2	-2.40%
XLF	Financial Select Sector *	Financial Equities	2.11%	+62	-3.05%	-0.57%	-0.72%	7.92	1	-3.85%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	2.05%	+61	-1.04%	0.22%	1.45%	2.49	1	-12.58%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	2.01%	+60	0.00%	1.70%	2.59%	3.46	2	-17.34%
PZA	Pshares Insured National Munis	National Munis	1.99%	+59	1.04%	4.69%	5.88%	-1.61	3	-15.59%
FTGC	First Trust Global Tactical Commodity Str	Commodities	1.98%	+58	-0.93%	2.73%	0.16%	6.81	2	-18.75%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	1.94%	+57	-0.11%	1.51%	2.36%	3.64	2	-16.05%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	1.91%	+56	-0.07%	1.47%	2.29%	3.63	2	-16.72%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	1.90%	+55	-0.04%	1.51%	2.31%	3.57	2	-17.39%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	1.86%	+54	1.47%	8.22%	16.53%	3.42	7	-16.13%
VAW	Vanguard Materials VIPERS	Materials	1.82%	+53	-4.38%	-2.29%	-0.52%	5.96	0	-7.51%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	1.77%	+52	-1.25%	-0.45%	1.30%	8.61	2	-1.92%
MUB	iShares S&P National Muni Bond	National Munis	1.74%	+51	0.39%	2.68%	3.50%	0.28	2	-9.40%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	1.71%	+50	-0.14%	1.34%	1.65%	4.66	2	-14.79%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	1.63%	+49	0.13%	1.53%	2.16%	0.96	1	-18.02%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	1.63%	+48	-7.02%	-4.13%	-1.37%	-0.54	-3	-8.55%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	1.61%	+47	-0.04%	1.12%	1.65%	3.75	2	-14.52%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	1.61%	+46	-0.22%	1.31%	1.54%	4.49	2	-15.51%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	1.59%	+45	-0.07%	1.04%	1.64%	3.79	2	-15.03%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	1.53%	+44	-0.22%	1.42%	2.27%	3.02	2	-19.40%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	1.49%	+43	-0.05%	0.86%	1.40%	3.66	1	-10.68%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	1.39%	+42	-4.31%	-0.82%	-0.92%	0.39	-1	-27.50%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	1.39%	+41	-0.11%	0.72%	1.23%	3.13	1	-9.18%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	1.30%	+40	-2.79%	0.70%	2.31%	-0.26	0	-25.66%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	1.30%	+39	-0.16%	0.50%	1.12%	5.86	2	-1.51%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	1.23%	+38	-0.40%	0.16%	0.65%	1.94	1	-6.84%
KBE	SPDR S&P Bank	Specialty-Financial	1.22%	+37	-7.39%	-2.35%	-3.35%	1.82	-3	-10.01%
SDY	SPDR Dividend ETF	Large Value	1.12%	+36	-2.27%	-1.99%	-0.83%	4.07	0	-4.53%
FXB	CurrencyShares British Pound	Currency	1.08%	+35	-1.60%	-1.53%	-0.53%	6.43	1	-11.80%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	1.05%	+34	-0.04%	0.44%	0.83%	2.28	1	-4.01%
IXC	S&P Global Energy	Energy Equities	1.04%	+33	-2.42%	0.25%	1.41%	5.42	1	-10.08%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	1.01%	+32	-3.38%	-0.92%	0.38%	3.17	0	-4.79%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.93%	+31	-0.23%	0.21%	0.66%	2.23	1	-4.20%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	0.91%	+30	-6.03%	-4.12%	-3.40%	9.31	-1	-11.97%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	0.85%	+29	-1.18%	-0.11%	0.27%	1.99	0	-6.25%
BNDX	Vanguard Total International Bond	Total Bond Market	0.84%	+28	0.40%	0.96%	0.85%	1.14	1	-16.23%
BSV	Vanguard Short Term Bond	Total Bond Market	0.82%	+27	-0.08%	0.36%	0.69%	2.10	1	-5.29%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	0.81%	+26	-2.23%	0.76%	2.11%	-0.34	0	-25.76%
GSG	iShares GSCI Commodity Index	Commodities.	0.78%	+25	-1.36%	1.45%	-1.14%	3.12	1	-14.77%
INDA	iShares MSCI India	Emerging Markets Equi	0.70%	+24	-0.71%	0.11%	-3.17%	0.25	-1	-10.86%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	0.66%	+23	-10.71%	-8.49%	2.26%	-0.75	-4	-17.38%
MOO	VanEck Vectors Agribusiness	Commodity Producers	0.66%	+22	-4.20%	-3.02%	-2.19%	10.88	0	-33.96%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	0.65%	+21	-1.43%	-0.92%	-0.61%	6.26	1	-27.73%
KRE	SPDR S&P Region.Banking	Specialty-Financial	0.50%	+20	-7.39%	-2.27%	-4.87%	-0.27	-4	-23.60%
DBC	PowerShares DB Commodity Index	Commodities	0.45%	+19	-1.25%	1.38%	-2.04%	3.23	0	-27.71%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.45%	+18	0.00%	0.31%	0.48%	1.16	0	-4.46%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.44%	+17	-1.18%	-0.36%	0.04%	3.45	0	-5.13%
VGSH	Vanguard Short-Term Government	Government Bonds	0.41%	+16	0.00%	0.29%	0.46%	1.10	0	-5.65%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	0.38%	+15	-2.66%	-0.86%	-0.13%	-0.99	-1	-22.72%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.38%	+14	0.04%	0.25%	0.41%	1.37	1	-5.70%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	0.37%	+13	-1.25%	-0.63%	-0.37%	1.65	0	-10.14%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	0.35%	+12	-0.64%	-0.39%	-2.66%	1.51	-1	-9.85%
HDGE	Ranger Equity Bear	Inverse Equities	0.34%	+11	5.88%	2.95%	1.84%	4.77	4	-84.76%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	0.34%	+10	-3.17%	-1.02%	0.54%	1.91	0	-5.29%
ITB	iShares DJ US Home Construction	Building and Constructi	0.30%	+9	-12.17%	-8.92%	5.01%	-3.43	-5	-22.81%
KIE	SPDR S&P Insurance	Specialty-Financial	0.24%	+8	-1.37%	0.92%	1.37%	3.31	1	-37.77%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.19%	+7	-1.38%	-0.60%	-0.37%	0.91	0	-70.34%
PIN	PowerShares India Portfolio	Emerging Markets Equi	0.14%	+6	-0.93%	0.04%	-3.67%	-1.16	-1	-51.75%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.12%	+5	-0.05%	0.03%	0.07%	0.40	0	-0.35%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.02%	+4	-1.32%	-0.64%	-0.42%	0.58	0	-7.56%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	0.01%	+3	-4.46%	-0.70%	0.30%	2.91	0	-21.95%
UUP	PowerShares DB US Dollar Bullish	Currency	0.01%	+2	1.83%	2.01%	1.71%	-5.20	0	-9.06%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
FLOT	iShares Floating Rate Bond	Corporate Bonds	-0.05%	-2	-0.16%	-0.22%	-0.22%	0.02	0	-0.51%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	-0.17%	-3	-2.85%	-2.78%	-1.19%	1.74	-1	-6.63%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.23%	-4	-1.30%	-0.79%	-0.65%	0.12	-1	-11.18%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	-0.26%	-5	-4.83%	-2.58%	-1.66%	-1.43	-3	-50.49%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-0.34%	-6	-1.29%	-0.79%	-0.71%	-0.20	-1	-10.45%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	-0.35%	-7	-5.30%	-3.96%	-3.80%	-3.50	-4	-15.15%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	-0.36%	-8	-3.43%	-2.87%	-0.35%	4.99	0	-5.20%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	-0.38%	-9	-1.25%	-1.46%	-0.51%	3.47	0	-3.50%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-0.48%	-10	-0.91%	-0.76%	-1.09%	-1.33	-1	-11.23%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	-0.48%	-11	-5.14%	-1.76%	-0.46%	-5.91	-3	-62.17%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-0.76%	-12	-2.53%	-1.23%	-0.58%	-0.41	-1	-7.03%
XLB	Materials Select Sector *	Materials	-0.98%	-13	-5.27%	-3.53%	-3.74%	3.22	-2	-11.04%
VDE	Vanguard Energy VIPERS	Energy Equities	-1.19%	-14	-3.47%	0.25%	-0.43%	-0.77	-1	-12.00%
RWR	Wilshire REIT Fund	Real Estate	-1.38%	-15	-4.62%	0.15%	-0.48%	-2.20	-2	-20.85%
IYR	Dow Jones US Real Estate	Real Estate	-1.44%	-16	-4.39%	-1.68%	-2.20%	0.68	-2	-19.33%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-1.56%	-17	-3.75%	-0.37%	-0.83%	-0.39	-1	-11.66%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-1.66%	-18	1.77%	-4.09%	-0.45%	-8.42	-3	-30.31%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	-1.71%	-19	-2.10%	-2.61%	-2.61%	4.25	-1	-5.58%
SCHH	Schwab U.S. REIT	Real Estate	-1.82%	-20	-3.92%	-0.81%	-2.25%	-1.00	-2	-60.43%
ICF	Cohen & Steers Realty	Real Estate	-1.87%	-21	-3.12%	-0.55%	-2.85%	-0.61	-2	-52.46%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-1.87%	-22	-4.29%	-2.73%	1.11%	-1.02	-2	-7.26%
SCHD	Schwab US Dividend Equity	All Cap Equities	-1.91%	-23	-3.42%	-2.89%	-1.78%	-2.86	-3	-10.13%
XLE	Energy Select Sector *	Energy Equities	-1.98%	-24	-3.81%	-0.40%	-0.86%	-0.51	-1	-13.11%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-2.03%	-25	-4.04%	-0.60%	-2.15%	0.56	-2	-17.86%
VNQ	Vanguard REIT Index	Real Estate	-2.04%	-26	-5.04%	-1.72%	-2.01%	-1.07	-2	-24.03%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	-2.40%	-27	-3.72%	-3.22%	-3.18%	-3.95	-4	-11.53%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	-2.49%	-28	-3.02%	-3.92%	-2.65%	0.68	-2	-5.90%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-2.57%	-29	-5.14%	-1.29%	-1.29%	-6.18	-3	-20.98%
FXV	CurrencyShares Japanese Yen Trust	Currency	-2.77%	-30	-2.68%	-2.97%	-1.99%	3.51	-1	-37.24%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-2.93%	-31	-4.33%	-1.35%	-3.79%	-2.83	-3	-22.20%
XLP	Consumer Staples Select *	Consumer Staples	-3.12%	-32	-2.76%	-4.78%	-3.45%	-0.65	-3	-7.31%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-3.23%	-33	-3.53%	-3.68%	-1.84%	-3.26	-3	-11.55%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-3.66%	-34	-3.98%	-4.96%	-2.05%	0.82	-3	-84.16%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-3.91%	-35	-1.43%	-5.27%	-6.48%	-5.07	-5	-13.08%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-4.13%	-36	-3.60%	-5.76%	-4.75%	-0.64	-4	-38.43%
DOG	ProShares Short Dow 30	Bear Market	-4.87%	-37	0.32%	-1.27%	-2.20%	-6.37	-2	-72.22%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-5.55%	-38	-7.44%	-3.16%	-6.27%	-4.03	-5	-48.39%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7.67%	-39	0.22%	-0.22%	-3.93%	-19.45	-6	-62.29%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-7.83%	-40	-2.33%	-10.00%	-12.55%	-10.54	-9	-26.46%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8.45%	-41	-0.26%	-1.85%	-3.75%	-10.92	-4	-77.34%
RWM	ProShares Short Russell2000	Inverse Equities	-10.27%	-42	-0.52%	-4.84%	-6.61%	-8.75	-5	-72.90%