

# HV ETF Cutline Report: As of 11/7/2025

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	49.97%	+278	0.86%	24.65%	53.30%	135.67	54	-18.55%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	33.97%	+277	13.73%	16.70%	25.09%	80.39	34	-8.91%
RING	iShares MSCI Global Gold Miners Fund	Commodity Producers	31.44%	+276	-3.37%	4.29%	24.80%	120.38	37	-14.15%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	30.62%	+275	-6.88%	3.33%	25.92%	117.61	35	-16.71%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	29.98%	+274	-4.26%	4.01%	24.49%	113.95	35	-14.08%
XME	SPDR S&P Metals & Mining	Commodity Producers	29.91%	+273	-7.26%	9.34%	17.27%	64.86	21	-14.12%
SMH	VanEck Vectors Semiconductor	Technology Equities	28.89%	+272	7.00%	14.39%	17.75%	43.75	21	-5.56%
SIL	Global X Silver Miners	Commodity Producers	28.79%	+271	-8.45%	-1.56%	20.01%	104.03	29	-18.82%
SLV	iShares Silver Trust	Precious Metals	27.76%	+270	-3.32%	14.55%	27.30%	66.81	26	-10.68%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	27.40%	+269	8.23%	15.15%	18.55%	36.61	20	-57.31%
PPLT	ETFS Physical Platinum Shares	Precious Metals	24.33%	+268	-3.52%	10.30%	14.97%	69.37	23	-9.62%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	22.43%	+267	3.78%	15.77%	20.16%	20.99	15	-37.38%
EZA	iShares South Africa Index	Emerging Markets Equi	18.71%	+266	1.45%	6.06%	11.49%	53.28	18	-15.45%
IYW	Dow Jones US Technology	Technology Equities	17.80%	+265	3.50%	5.76%	8.48%	25.09	11	-5.55%
IAU	iShares Gold Trust	Precious Metals	17.69%	+264	-0.20%	9.83%	19.84%	52.35	20	-8.57%
GLD	SPDR Gold Shares	Precious Metals	17.62%	+263	-0.22%	9.81%	19.80%	52.11	20	-8.64%
ILF	iShares S&P 40 Latin America	Latin America Stock	17.36%	+262	11.13%	8.27%	15.81%	44.67	20	-23.42%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	17.36%	+261	5.18%	11.87%	13.66%	19.30	13	-53.73%
VGT	Vanguard Info Technology	Technolgy Equities	17.34%	+260	3.40%	5.81%	8.76%	22.45	10	-5.01%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	17.23%	+259	7.39%	7.57%	8.96%	24.73	12	-0.88%
XLK	Technology Select *	Technology Equities	17.04%	+258	3.51%	6.38%	8.45%	23.93	11	-5.25%
EWZ	iShares Brazil Index	Latin America Stock	16.08%	+257	12.19%	7.56%	14.54%	43.49	19	-33.28%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	15.89%	+256	7.41%	7.40%	8.81%	20.98	11	-0.96%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	15.85%	+255	5.65%	3.68%	12.75%	25.65	12	-28.32%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	15.70%	+254	6.86%	5.64%	7.99%	23.23	11	0.00%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	15.59%	+253	1.46%	4.82%	7.16%	43.82	14	-12.83%
EWP	iShares Spain Index	Europe Stock	15.59%	+252	4.53%	3.10%	3.44%	62.71	18	-0.26%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	14.84%	+251	4.85%	2.83%	6.93%	24.83	10	-4.66%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	14.72%	+250	6.53%	7.09%	11.40%	23.36	12	-0.46%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	14.59%	+249	6.64%	11.31%	11.59%	17.04	12	-0.81%
EWH	iShares Hong Kong Index	China Equities	14.12%	+248	7.84%	1.64%	5.14%	33.73	12	-20.71%
EWV	iShares Mexico Index	Latin America Stock	13.91%	+247	5.33%	2.57%	10.56%	44.85	16	-3.90%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	13.77%	+246	4.87%	3.46%	8.59%	29.30	12	-8.57%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	13.69%	+245	5.03%	4.38%	9.23%	30.44	12	-5.88%
ECH	iShares Chile Index	Latin America	13.64%	+244	13.65%	7.77%	10.49%	42.97	19	-36.26%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	13.52%	+243	3.28%	3.34%	5.09%	18.78	8	-4.22%
IWY	Russell Top 200 Growth	Small Growth	13.43%	+242	2.69%	3.05%	5.62%	17.17	7	-4.37%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	13.13%	+241	4.78%	3.86%	8.32%	28.86	11	-3.12%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	13.01%	+240	3.43%	3.93%	5.61%	19.27	8	-4.09%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	12.96%	+239	4.51%	5.33%	7.65%	17.28	9	-0.46%
IWF	Russell 1000 Growth	Large Growth	12.94%	+238	2.60%	2.45%	4.99%	17.39	7	-4.12%

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IVW	S&P 500/BARRA Growth	Large Growth	12.90%	+237	2.75%	2.13%	5.28%	19.71	7	-3.75%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	12.87%	+236	2.66%	2.11%	5.26%	19.74	7	-3.76%
SPYG	S&P 500 Growth	Large Cap Growth	12.86%	+235	2.76%	2.13%	5.26%	19.72	7	-3.80%
VUG	Vanguard Growth	Large Cap Growth	12.75%	+234	2.98%	2.75%	4.85%	18.04	7	-3.92%
BBH	VanEck Vectors Biotech	Health & Biotech	12.73%	+233	5.03%	9.07%	8.32%	15.14	9	-18.12%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	12.71%	+232	3.02%	2.96%	5.37%	16.11	7	-22.40%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	12.57%	+231	2.79%	2.01%	5.16%	18.91	7	-3.65%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	12.18%	+230	5.41%	2.11%	4.55%	27.79	10	-1.67%
IWO	Russell 2000 Growth	Small Growth	11.87%	+229	1.17%	2.61%	7.24%	11.54	6	-4.63%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	11.72%	+228	3.86%	2.78%	6.87%	26.17	10	-2.97%
EWJ	iShares Japan Index	Japan Stock	11.64%	+227	6.29%	3.13%	3.92%	24.13	9	-0.76%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	11.11%	+226	5.40%	-0.69%	5.34%	18.62	7	-2.78%
MCHI	iShares MSCI China	China Equities	10.99%	+225	3.62%	-0.53%	6.59%	35.74	11	-34.55%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	10.90%	+224	3.81%	1.98%	6.19%	23.84	9	-3.45%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	10.64%	+223	2.07%	3.87%	4.82%	12.35	6	-13.77%
IDV	iShares International Select Dividend	Foreign Large Cap Equi	10.63%	+222	4.87%	1.84%	2.36%	37.55	12	0.00%
EWI	iShares Italy Index	Europe Stock	10.51%	+221	3.74%	0.91%	0.77%	45.09	13	-0.80%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	10.50%	+220	1.02%	3.84%	7.54%	17.90	8	-1.93%
IWM	Russell 2000	Small Blend	10.46%	+219	1.61%	1.37%	6.38%	9.35	5	-3.48%
EWN	iShares Netherlands Index	Europe Stock	10.07%	+218	1.94%	5.63%	8.62%	29.78	11	-3.25%
EWC	iShares Canada Index	Foreign Large Cap Equi	10.04%	+217	0.48%	1.01%	5.99%	24.32	8	-2.55%
JXI	iShares S&P Global Utilities	Utilities Equities	10.00%	+216	1.38%	6.43%	6.03%	25.89	10	-0.99%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	10.00%	+215	2.38%	6.91%	8.80%	15.34	8	-0.90%
VV	Vanguard LargeCap	Large Cap Blend	9.93%	+214	2.69%	2.04%	4.38%	14.95	6	-2.50%
IVV	S&P 500	Large Blend	9.84%	+213	2.76%	2.06%	4.28%	14.55	6	-2.37%
SPY	SPDR S&P 500	Large Cap Blend	9.81%	+212	2.75%	2.06%	4.28%	14.48	6	-2.39%
ACWI	iShares MSCI ACWI	Global Equities	9.79%	+211	2.82%	2.34%	4.62%	18.76	7	-2.12%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	9.77%	+210	2.73%	2.06%	4.28%	14.49	6	-2.38%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equi	9.69%	+209	3.55%	1.81%	3.19%	30.28	10	-1.02%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	9.69%	+208	2.63%	1.84%	4.16%	14.45	6	-30.53%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	9.67%	+207	2.61%	1.76%	4.23%	13.91	6	-2.36%
VTI	Total Stock Market VIPERs	All Cap Equities	9.66%	+206	2.58%	1.78%	4.30%	13.90	6	-2.33%
SCHB	Schwab U.S. Broad Market	All Cap Equities	9.59%	+205	2.54%	1.69%	4.15%	13.83	6	-31.83%
IWV	Russell 3000 Index	All Cap Equities	9.58%	+204	2.55%	1.70%	4.16%	13.93	6	-2.33%
IWB	Russell 1000 Index	Large Blend	9.53%	+203	2.57%	1.69%	4.06%	14.10	6	-2.37%
VT	Vanguard Total World Stock Index	Global Equities	9.41%	+202	2.72%	1.63%	4.09%	18.17	7	-2.08%
ACWX	iShares MSCI ACWI ex US	Global Equities	9.35%	+201	3.03%	2.52%	4.72%	26.38	9	-1.74%
IXUS	iShares Core MSCI Total International Sto	Global Equities	9.18%	+200	2.67%	1.92%	4.26%	26.07	9	-1.78%
VEU	Vanguard FTSE All-World ex-US	Global Equities	9.17%	+199	3.02%	1.77%	4.01%	25.97	9	-1.65%
VXUS	Vanguard Total International Stock	Global Equities	9.11%	+198	2.81%	1.52%	3.83%	25.91	9	-1.75%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	9.08%	+197	0.32%	-2.03%	2.45%	30.07	8	-3.73%
VOX	Vanguard Telecom Serv's	Communication Equitie	9.01%	+196	1.15%	-3.04%	1.67%	17.66	4	-5.12%
IWN	Russell 2000 Value	Small Value	8.94%	+195	2.00%	0.14%	5.51%	7.08	4	-3.15%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equi	8.93%	+194	3.52%	1.86%	2.42%	31.66	10	-0.12%

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EWK	iShares Belgium Index	Europe Stock	8.89%	+193	0.68%	3.40%	3.63%	29.70	9	-2.27%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	8.74%	+192	2.10%	0.14%	4.68%	7.27	4	-49.63%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	8.68%	+191	1.02%	4.57%	4.83%	23.34	8	-1.48%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	8.57%	+190	2.36%	0.74%	3.15%	13.00	5	-2.16%
IYZ	Down Jones US Telecom	Commun. Equities	8.54%	+189	-0.96%	0.16%	4.73%	18.90	6	-12.70%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	8.49%	+188	1.53%	-0.40%	3.80%	9.49	4	-3.28%
VPU	Vanguard Utilities VIPERS	Utilities Equities	8.46%	+187	-0.53%	5.02%	4.99%	19.00	7	-3.46%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	8.45%	+186	2.42%	1.32%	2.96%	26.75	8	-1.72%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	8.40%	+185	3.54%	-1.29%	4.47%	-0.28	2	-40.75%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	8.35%	+184	-0.31%	-1.90%	1.30%	29.60	7	-3.53%
XLU	Utilities Select Sector *	Utilities Equities	8.28%	+183	-0.57%	4.90%	4.75%	18.50	7	-3.46%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	8.15%	+182	3.11%	-1.16%	2.98%	5.13	3	-2.61%
VBK	Vanguard SmallCap Growth	Small Cap Growth	8.14%	+181	1.38%	0.09%	4.36%	6.68	3	-3.42%
IJS	S&P SmallCap 600/BARRA Value	Small Value	8.12%	+180	4.22%	-0.09%	4.49%	1.63	3	-36.29%
EWU	iShares United Kingdom Index	Europe Stock	8.05%	+179	2.73%	2.22%	3.88%	26.46	9	-0.26%
VIS	Vanguard Industrials	industrials Equities	8.04%	+178	2.34%	1.70%	2.70%	16.31	6	-1.93%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	8.01%	+177	3.33%	1.67%	4.73%	13.04	6	-74.01%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	7.95%	+176	0.83%	1.22%	5.80%	8.89	4	-4.78%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	7.78%	+175	3.19%	1.69%	4.62%	11.91	5	-1.63%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	7.70%	+174	1.70%	0.14%	4.86%	19.83	7	-10.95%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	7.65%	+173	2.90%	3.74%	4.43%	17.35	7	-0.85%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	7.64%	+172	0.41%	-2.05%	1.26%	22.49	6	-2.97%
FXI	iShares China 25 Index	China Equities	7.54%	+171	4.20%	-1.36%	4.17%	31.21	10	-26.68%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	7.53%	+170	3.30%	2.29%	4.52%	10.43	5	-1.53%
EWM	iShares Malaysia Index	Emerging Markets Equi	7.48%	+169	3.55%	2.98%	5.00%	6.93	5	-28.08%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	7.46%	+168	-0.72%	-2.11%	1.36%	19.94	5	-3.81%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	7.43%	+167	3.28%	-1.72%	1.99%	3.60	2	-3.11%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	7.10%	+166	3.10%	4.04%	4.49%	15.68	7	-0.75%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	7.02%	+165	2.12%	0.79%	4.86%	18.33	7	-9.80%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	6.99%	+164	2.23%	1.41%	2.29%	24.72	8	-1.46%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	6.98%	+163	2.01%	0.99%	1.96%	24.96	7	-1.68%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	6.92%	+162	2.07%	0.03%	2.67%	11.48	4	-2.01%
XLI	Industrial Select Sector *	Industrial Equities	6.80%	+161	2.29%	1.15%	1.92%	16.37	5	-1.58%
VHT	Vanguard Health Care	Health & Biotech Equiti	6.79%	+160	3.00%	6.13%	7.97%	7.48	6	-5.36%
IJR	S&P Sm.Cap 600	Small Blend	6.74%	+159	3.22%	-0.43%	3.07%	2.37	2	-7.40%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	6.64%	+158	0.49%	-1.63%	0.31%	24.38	6	-4.45%
VB	Vanguard SmallCap	Small Cap Blend	6.59%	+157	2.14%	-0.78%	2.99%	5.46	2	-3.12%
RPV	Guggenheim S&P 500 Pure Value	Large Value	6.49%	+156	3.96%	0.38%	4.75%	10.50	5	-1.36%
IGE	iShares North American Natural Resource	Commodity Producers	6.48%	+155	1.63%	-0.06%	5.37%	12.54	5	-3.04%
PKW	PowerShares Buyback Achievers	All Cap Equities	6.47%	+154	0.53%	-1.83%	0.81%	12.53	3	-3.79%
IDU	Dow Jones US Utilities	Utilities Equities	6.43%	+153	-1.23%	3.48%	3.23%	16.96	6	-36.45%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	6.39%	+152	1.15%	1.26%	2.71%	8.50	3	-3.00%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	6.35%	+151	3.07%	-0.45%	3.01%	5.54	3	-62.66%
IVE	S&P 500/BARRA Value	Large Value	6.35%	+150	2.66%	1.94%	3.10%	8.92	4	-1.66%

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VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	6.29%	+149	1.63%	-1.35%	0.51%	19.92	5	-27.17%
EZU	European Monetary Union Index	Europe Stock	6.27%	+148	1.23%	1.95%	1.20%	30.87	9	-2.15%
IYT	Dow Jones Transportation	Transportation Equities	6.22%	+147	3.74%	1.84%	2.16%	6.62	4	-4.46%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	6.15%	+146	1.31%	1.70%	4.57%	6.62	4	-13.34%
IXC	S&P Global Energy	Energy Equities	6.11%	+145	5.44%	2.88%	5.70%	11.16	6	-5.18%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	6.09%	+144	2.87%	-1.03%	1.93%	13.94	4	-56.45%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	6.04%	+143	1.43%	0.01%	2.94%	10.12	4	-1.97%
FEZ	SPDR Euro Stoxx 50	Europe Stock	6.01%	+142	1.77%	2.88%	1.98%	29.12	9	-2.20%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	5.98%	+141	-0.43%	-2.76%	0.41%	12.60	2	-78.97%
RWX	SPDR DJ Wil Intern. RE	Real Estate	5.96%	+140	3.88%	-0.25%	1.44%	22.05	7	-34.77%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	5.92%	+139	1.44%	-2.10%	0.35%	17.03	4	-5.00%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	5.77%	+138	1.24%	0.10%	2.50%	10.47	4	-2.04%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	5.77%	+137	1.64%	0.60%	4.07%	9.74	4	-29.73%
IYH	Dow Jones US Healthcare	Specialty-Health	5.76%	+136	2.67%	5.53%	7.03%	5.49	5	-7.40%
FTGC	First Trust Global Tactical Commodity Str	Commodities	5.73%	+135	4.26%	3.29%	7.11%	11.37	7	-15.29%
DJP	Bloomberg Commodity Index	Commodities	5.71%	+134	3.71%	4.87%	8.97%	13.99	8	-11.21%
IWD	Russell 1000 Value	Large Value	5.67%	+133	2.50%	0.88%	3.09%	10.42	4	-1.48%
IEV	S&P Europe 350 Index	Europe Stock	5.59%	+132	1.20%	1.57%	1.98%	26.39	8	-1.89%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	5.53%	+131	1.97%	-1.21%	2.01%	6.35	2	-2.32%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	5.53%	+130	2.41%	-0.70%	1.76%	3.29	2	-33.12%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	5.49%	+129	2.84%	5.81%	7.29%	6.23	6	-7.06%
VTV	Vanguard Value	Large Cap Value	5.45%	+128	1.80%	0.67%	3.28%	9.96	4	-1.38%
VYM	Vanguard High Div. Yield Index	Large Cap Value	5.43%	+127	2.04%	-0.79%	2.39%	9.94	3	-1.50%
VGK	Vanguard European	Europe Equities	5.42%	+126	1.01%	0.78%	1.30%	26.01	7	-2.09%
VBR	Vanguard SmallCap Value	Small Cap Value	5.39%	+125	2.71%	-1.53%	1.91%	4.39	2	-4.80%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	5.37%	+124	1.88%	3.69%	2.89%	19.31	7	-1.38%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	5.24%	+123	1.72%	0.03%	2.41%	11.05	4	-1.70%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	5.22%	+122	1.24%	0.93%	2.01%	18.05	6	-2.81%
IWS	Russell MidCap Value	Mid-Cap Value	5.14%	+121	2.09%	-0.65%	1.77%	7.08	3	-1.72%
IJH	S&P MidCap 400	Mid-Cap Blend	5.06%	+120	2.66%	-1.29%	2.20%	4.20	2	-4.33%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	5.03%	+119	1.48%	-1.34%	1.27%	7.93	2	-57.42%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	4.99%	+118	2.36%	0.05%	1.99%	7.27	3	-1.50%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	4.98%	+117	2.41%	3.15%	2.92%	17.77	7	-38.65%
IYF	Dow Jones US Financial Sector	Specialty-Financial	4.98%	+116	1.83%	-1.87%	1.19%	12.19	3	-13.50%
MDY	MidCap Trust Series I	Mid-Cap Blend	4.98%	+115	2.60%	-1.31%	2.19%	4.07	2	-4.41%
VO	Vanguard Mid-Cap	Mid-Cap Blend	4.93%	+114	0.99%	-0.92%	1.16%	9.46	3	-2.40%
FXO	1st Trust Financials AlphaDEX	Financial Equities	4.89%	+113	2.11%	-2.60%	0.83%	7.26	2	-3.75%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	4.80%	+112	-0.79%	-2.07%	0.19%	12.48	2	-4.26%
IGV	iShares North American Tech-Software	Technology Equities	4.76%	+111	-2.33%	-1.96%	0.34%	9.35	1	-75.48%
IYC	iShares US Consumer Services	Consumer Discretionar	4.73%	+110	1.28%	-2.97%	-0.62%	6.18	1	-63.15%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	4.72%	+109	1.72%	1.32%	1.93%	9.58	4	-2.07%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	4.69%	+108	1.29%	-2.52%	-0.95%	18.39	4	-27.94%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	4.66%	+107	4.90%	-1.42%	0.58%	14.67	5	-7.66%
IWP	Russell MidCap Growth	Mid-Cap Growth	4.56%	+106	-0.16%	-3.29%	-0.26%	10.05	2	-4.00%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	4.51%	+105	1.29%	4.42%	5.77%	7.07	5	-25.20%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	4.50%	+104	1.46%	3.47%	3.61%	14.32	6	-0.80%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	4.37%	+103	2.29%	-1.38%	-0.07%	22.91	6	-1.67%
IYJ	Dow Jones US Industrial	Industrial Equities	4.35%	+102	1.78%	0.26%	0.88%	8.61	3	-24.85%
FXN	1st Trust Energy AlphaDEX	Energy Equities	4.34%	+101	6.13%	0.68%	4.76%	-0.43	3	-16.13%
EWD	iShares Sweden Index	Europe Stock	4.32%	+100	0.68%	0.00%	1.35%	26.55	7	-4.35%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	4.27%	+99	2.12%	-1.85%	1.89%	4.13	2	-43.75%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	4.16%	+98	0.48%	-1.05%	0.49%	3.54	1	-2.98%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	4.06%	+97	1.47%	0.81%	2.31%	7.84	3	-18.61%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	4.04%	+96	2.05%	2.70%	3.53%	7.82	4	-1.35%
RSP	Guggenheim S&P Equal Weight	Large Blend	4.03%	+95	1.32%	-0.74%	0.91%	7.04	2	-2.37%
DBC	PowerShares DB Commodity Index	Commodities	3.99%	+94	3.76%	2.46%	5.19%	7.11	5	-24.99%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	3.88%	+93	2.22%	-4.95%	-2.00%	1.67	-1	-6.52%
VDE	Vanguard Energy VIPERS	Energy Equities	3.85%	+92	4.81%	1.17%	5.07%	4.00	4	-7.76%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	3.77%	+91	2.31%	-2.10%	1.47%	2.71	1	-25.82%
DVY	iShares Select Dividend Index	Large Cap Value	3.75%	+90	1.48%	-1.21%	1.46%	6.79	2	-2.23%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	3.58%	+89	1.29%	0.69%	2.06%	6.83	3	-18.99%
EWQ	iShares France Index	Europe Stock	3.57%	+88	1.13%	0.67%	-0.25%	22.02	6	-3.42%
GSG	iShares GSCI Commodity Index	Commodities.	3.47%	+87	2.81%	1.41%	4.29%	6.02	4	-12.38%
IYE	Dow Jones US Energy	Specialty-Natural Res.	3.46%	+86	4.82%	0.89%	4.43%	4.41	4	-7.40%
VFH	Vanguard Financials	Financials Equities	3.43%	+85	1.34%	-2.34%	0.19%	8.90	2	-3.16%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	3.35%	+84	3.90%	-0.74%	3.17%	6.92	3	-18.90%
XLE	Energy Select Sector *	Energy Equities	3.28%	+83	5.07%	1.06%	4.65%	4.53	4	-8.71%
KBE	SPDR S&P Bank	Specialty-Financial	3.25%	+82	1.72%	-5.80%	-0.67%	3.57	0	-8.46%
EWA	iShares Australia Index	Asia Pacific Equities	3.08%	+81	0.00%	-2.94%	-1.45%	10.81	2	-4.10%
XLF	Financial Select Sector *	Financial Equities	3.01%	+80	1.19%	-1.90%	0.61%	9.21	2	-2.71%
XRT	SPDR S&P Retail *	Consumer Discretionar	2.94%	+79	-1.27%	-7.46%	-4.39%	0.39	-3	-23.29%
EWL	iShares Switzerland Index	Europe Stock	2.90%	+78	-0.64%	0.16%	2.28%	21.28	6	-3.53%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	2.65%	+77	1.77%	-9.13%	-6.86%	1.01	-3	-15.92%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	2.64%	+76	0.94%	-0.11%	1.16%	3.45	1	-11.76%
BAB	PowerShares Build America Bond Portfoli	National Munis	2.56%	+75	-0.15%	0.18%	2.70%	4.55	2	-21.07%
KRE	SPDR S&P Region.Banking	Specialty-Financial	2.47%	+74	1.36%	-6.12%	-0.94%	1.09	-1	-22.56%
PZA	Pshares Insured National Munis	National Munis	2.36%	+73	0.30%	1.35%	5.00%	-1.31	1	-15.33%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	2.23%	+72	3.11%	4.93%	-1.11%	-5.58	0	-28.14%
RWR	Wilshire REIT Fund	Real Estate	2.19%	+71	3.68%	-1.10%	3.83%	1.41	2	-17.94%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	2.13%	+70	4.51%	-0.01%	3.10%	1.55	2	-18.69%
MUB	iShares S&P National Muni Bond	National Munis	2.00%	+69	0.35%	0.74%	3.04%	0.63	1	-9.09%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	1.90%	+68	1.18%	-2.24%	0.25%	4.39	1	-3.66%
INDA	iShares MSCI India	Emerging Markets Equi	1.90%	+67	1.86%	1.13%	1.97%	2.11	2	-9.21%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	1.76%	+66	-0.15%	-1.79%	-0.58%	6.09	1	-2.72%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	1.71%	+65	1.73%	-3.49%	-0.06%	-4.28	-2	-61.51%
BLV	Vanguard Long Term Bond	Long-Term Bond	1.71%	+64	-0.95%	-0.95%	2.50%	3.21	1	-39.90%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	1.66%	+63	-0.23%	-0.70%	0.83%	4.34	1	-13.81%
EDV	Vanguard Extended Duration Treasury	Government Bonds	1.65%	+62	-1.47%	-0.93%	5.70%	1.06	1	-61.63%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	1.64%	+61	1.44%	-1.78%	0.40%	3.37	1	-3.93%
PIN	PowerShares India Portfolio	Emerging Markets Equi	1.59%	+60	1.96%	1.01%	2.00%	0.78	1	-50.81%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	1.59%	+59	-0.80%	-0.26%	2.98%	3.70	1	-40.10%
IYM	Dow Jones US Basic Mat's	Materials	1.56%	+58	-2.23%	-5.11%	-2.53%	9.40	0	-7.71%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	1.54%	+57	-0.11%	-0.11%	1.59%	3.35	1	-17.43%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	1.52%	+56	-1.06%	-1.78%	1.31%	2.66	0	-32.04%
UUP	PowerShares DB US Dollar Bullish	Currency	1.52%	+55	0.97%	2.81%	3.00%	-4.28	1	-8.18%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	1.51%	+54	-0.22%	-0.46%	1.07%	4.46	1	-17.28%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	1.51%	+53	1.84%	1.19%	1.45%	3.38	2	-8.19%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	1.50%	+52	-0.57%	-1.16%	0.88%	3.62	1	-20.44%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	1.50%	+51	-0.23%	-0.30%	1.53%	4.59	1	-21.43%
FXE	CurrencyShares Euro Currency Trust	Currency	1.49%	+50	-0.46%	-1.52%	-1.19%	11.51	2	-11.46%
TLT	iShares 20+ Treas. Bd	Government Bonds	1.42%	+49	-1.16%	-0.42%	3.67%	2.56	1	-47.79%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	1.33%	+48	-0.23%	-0.34%	1.27%	3.41	1	-16.24%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	1.30%	+47	-1.68%	-4.78%	-3.48%	20.17	3	-14.06%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	1.29%	+46	-0.25%	-0.32%	1.21%	3.37	1	-16.93%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	1.28%	+45	-0.26%	-0.30%	1.25%	3.30	1	-17.60%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	1.27%	+44	1.27%	-3.62%	-1.34%	-0.18	-1	-49.86%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	1.23%	+43	0.99%	-4.36%	-3.01%	-2.55	-2	-14.32%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	1.16%	+42	0.10%	-1.15%	-0.35%	8.72	2	-1.82%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	1.05%	+41	-0.17%	-0.23%	0.87%	3.62	1	-15.17%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	1.05%	+40	-0.26%	-0.13%	1.27%	0.70	0	-18.23%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.03%	+39	0.38%	-0.80%	0.27%	2.38	1	-5.90%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	1.00%	+38	-0.24%	-0.28%	0.88%	3.50	1	-14.72%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	1.00%	+37	-1.68%	-1.12%	5.79%	-1.01	0	-64.24%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	0.98%	+36	-0.09%	-0.20%	0.63%	3.03	1	-9.26%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	0.97%	+35	-0.15%	-0.20%	0.71%	3.50	1	-10.81%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0.93%	+34	-0.32%	-0.54%	1.10%	2.69	1	-19.66%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	0.90%	+33	1.63%	-1.85%	-1.29%	6.71	1	-3.66%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.81%	+32	-0.55%	-0.69%	0.78%	4.08	1	-15.25%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	0.78%	+31	-0.61%	-3.38%	0.09%	-0.87	-1	-26.12%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	0.78%	+30	3.12%	-1.05%	2.50%	3.69	2	-15.30%
HDV	iShares Core High Dividend	Large Cap Value Equiti	0.75%	+29	-0.89%	-2.49%	-1.43%	6.55	0	-3.28%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	0.75%	+28	4.13%	-0.02%	-1.03%	4.99	2	-83.51%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	0.73%	+27	-0.36%	-0.77%	-0.20%	1.57	0	-7.18%
BNDX	Vanguard Total International Bond	Total Bond Market	0.71%	+26	0.02%	0.43%	0.98%	1.16	1	-16.21%
KIE	SPDR S&P Insurance	Specialty-Financial	0.70%	+25	0.39%	-0.98%	1.31%	3.72	1	-37.53%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	0.70%	+24	0.48%	-0.78%	-0.16%	2.14	0	-9.71%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.65%	+23	-0.06%	-0.29%	0.15%	2.17	0	-4.26%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.63%	+22	-0.22%	-0.26%	0.22%	2.06	0	-4.22%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	0.63%	+21	-0.63%	-0.85%	0.68%	3.83	1	-16.04%
SDY	SPDR Dividend ETF	Large Value	0.60%	+20	-0.17%	-2.44%	-2.16%	3.88	0	-4.70%
SCHH	Schwab U.S. REIT	Real Estate	0.59%	+19	2.54%	-1.47%	1.71%	1.52	1	-59.42%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.55%	+18	0.44%	-0.95%	-0.17%	1.35	0	-70.21%



Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
BSV	Vanguard Short Term Bond	Total Bond Market	0.52%	+17	-0.09%	-0.16%	0.27%	2.01	1	-5.38%
IYR	Dow Jones US Real Estate	Real Estate	0.49%	+16	2.11%	-2.37%	0.40%	2.80	1	-17.63%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	0.48%	+15	-0.48%	-2.70%	0.28%	-0.82	-1	-26.11%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.41%	+14	0.44%	-0.89%	-0.21%	1.01	0	-7.16%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	0.41%	+13	0.65%	-2.22%	-2.15%	2.40	0	-6.02%
EWG	iShares Germany Index	Europe Stock	0.32%	+12	-2.50%	-2.01%	-4.93%	27.22	4	-6.43%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.29%	+11	0.67%	-0.24%	-0.10%	-0.66	0	-10.63%
VNQ	Vanguard REIT Index	Real Estate	0.28%	+10	2.38%	-2.78%	0.62%	1.29	0	-22.22%
ICF	Cohen & Steers Realty	Real Estate	0.24%	+9	2.25%	-0.94%	1.69%	1.63	1	-51.39%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.22%	+8	-0.12%	-0.12%	0.19%	1.04	0	-4.57%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.20%	+7	-0.08%	-0.04%	0.16%	1.29	0	-5.78%
VGSH	Vanguard Short-Term Government	Government Bonds	0.19%	+6	-0.12%	-0.12%	0.17%	0.98	0	-5.76%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	0.15%	+5	-0.39%	-3.03%	-1.24%	-1.37	-2	-23.01%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.11%	+4	-0.06%	-1.24%	-0.42%	3.39	0	-5.19%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.02%	+3	0.32%	-0.98%	-0.47%	0.12	0	-10.16%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.02%	+2	0.23%	-1.06%	-0.56%	0.35	0	-10.97%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.00%	-2	-0.10%	-0.15%	-0.07%	0.30	0	-0.45%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	-0.04%	-3	-1.06%	-1.22%	-0.57%	4.73	0	-2.56%
FLOT	iShares Floating Rate Bond	Corporate Bonds	-0.07%	-4	-0.02%	-0.18%	-0.24%	0.00	0	-0.53%
HDGE	Ranger Equity Bear	Inverse Equities	-0.16%	-5	0.00%	5.88%	2.95%	4.77	3	-84.76%
ITB	iShares DJ US Home Construction	Building and Constructi	-0.32%	-6	-1.16%	-13.19%	-9.98%	-4.56	-7	-23.70%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-0.37%	-7	-0.40%	-1.82%	-1.31%	5.84	1	-28.01%
VAW	Vanguard Materials VIPERS	Materials	-0.52%	-8	-2.24%	-6.52%	-4.48%	3.59	-2	-9.58%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-0.61%	-9	-2.84%	-1.41%	5.15%	0.48	0	-18.51%
SCHD	Schwab US Dividend Equity	All Cap Equities	-0.85%	-10	0.68%	-2.77%	-2.23%	-2.20	-2	-9.52%
FXB	CurrencyShares British Pound	Currency	-1.04%	-11	-1.42%	-2.99%	-2.92%	4.92	-1	-13.05%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-1.31%	-12	-0.69%	-3.20%	-1.91%	-1.10	-2	-7.67%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-1.48%	-13	-1.55%	-5.69%	-4.53%	9.16	-1	-34.99%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	-1.81%	-14	-1.37%	-2.60%	-2.80%	2.06	-1	-4.82%
XLB	Materials Select Sector *	Materials	-1.98%	-15	-1.19%	-6.39%	-4.68%	2.00	-3	-12.10%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-1.99%	-16	-0.46%	-4.73%	-3.18%	-1.47	-2	-7.68%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2.32%	-17	1.15%	-0.29%	-4.17%	-3.98	-2	-12.08%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	-2.55%	-18	-0.64%	-4.34%	-3.84%	-4.56	-3	-12.09%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-3.20%	-19	2.22%	-5.38%	-1.02%	-1.90	-2	-47.24%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	-3.51%	-20	-1.48%	-3.55%	-4.05%	2.71	-2	-6.97%
FXV	CurrencyShares Japanese Yen Trust	Currency	-4.04%	-21	-1.22%	-3.87%	-4.16%	2.25	-2	-38.01%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-4.05%	-22	-1.13%	-4.62%	-4.77%	-4.36	-4	-12.55%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	-4.15%	-23	-1.74%	-4.71%	-5.59%	-1.07	-3	-7.53%
XLP	Consumer Staples Select *	Consumer Staples	-4.80%	-24	-1.78%	-4.49%	-6.47%	-2.42	-4	-8.96%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-4.84%	-25	2.17%	-0.21%	-8.05%	-8.60	-4	-24.87%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6.63%	-26	-0.97%	-0.74%	-1.19%	-20.23	-6	-62.65%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
DOG	ProShares Short Dow 30	Bear Market	-6.87%	-27	-2.70%	-2.38%	-3.93%	-8.89	-4	-72.97%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-8.43%	-28	-4.34%	-7.79%	-9.85%	-4.95	-7	-41.10%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9.37%	-29	-2.17%	-2.43%	-3.98%	-12.86	-5	-77.83%
RWM	ProShares Short Russell2000	Inverse Equities	-10.69%	-30	-1.40%	-1.92%	-6.18%	-10.03	-5	-73.28%