

HV ETF Cutline Report: As of 11/12/2021

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
UNG	U.S. Natural Gas Fund	Oil & Gas	20.52%	+231	-14.70%	-8.95%	19.21%	74.67	18	-81.80%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	18.77%	+230	-0.09%	20.75%	37.12%	79.04	34	-18.08%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	18.10%	+229	10.23%	8.24%	11.01%	33.81	16	0.00%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	17.74%	+228	15.29%	11.65%	17.48%	38.10	21	0.00%
SMH	VanEch Vectors Semiconductor	Technology Equities	17.48%	+227	14.67%	11.11%	17.44%	37.85	20	-0.41%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	17.14%	+226	5.13%	5.87%	6.17%	65.73	21	-1.89%
FXN	1st Trust Energy AlphaDEX	Energy Equities	16.87%	+225	0.00%	17.84%	32.40%	60.98	28	-29.87%
IYW	Dow Jones US Technology	Technology Equities	15.57%	+224	7.80%	7.49%	8.82%	34.19	15	-0.26%
IGV	iShares North American Tech-Software	Technology Equities	14.27%	+223	4.59%	6.25%	8.36%	25.15	11	-0.75%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	13.91%	+222	7.82%	10.69%	14.73%	26.75	15	-3.54%
XLK	Technology Select *	Technology Equities	13.76%	+221	7.31%	7.61%	7.43%	28.68	13	-0.40%
VGT	Vanguard Info Technology	Technolgy Equities	13.44%	+220	7.04%	7.29%	7.96%	27.02	12	-0.42%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	13.41%	+219	7.09%	6.53%	7.25%	28.92	12	-0.41%
IYE	Dow Jones US Energy	Specialty-Natural Res.	13.41%	+218	1.70%	17.98%	27.03%	56.27	26	-27.17%
SPYG	S&P 500 Growth	Large Cap Growth	13.40%	+217	7.03%	6.54%	7.27%	28.83	12	-0.41%
IWW	S&P 500/BARRA Growth	Large Growth	13.39%	+216	7.03%	6.48%	7.21%	28.78	12	-0.45%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	13.13%	+215	7.05%	6.49%	7.30%	28.44	12	-0.37%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	13.10%	+214	6.41%	6.16%	7.67%	27.81	12	-0.74%
DBC	PowerShares DB Commodity Index	Commodities	12.98%	+213	-1.61%	9.27%	19.16%	45.10	18	-2.34%
IWF	Russell 1000 Growth	Large Growth	12.52%	+212	6.42%	5.97%	7.30%	25.87	11	-0.61%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	12.28%	+211	6.98%	5.58%	7.33%	25.80	11	-0.98%
VUG	Vanguard Growth	Large Cap Growth	12.25%	+210	6.00%	5.61%	7.12%	26.23	11	-0.69%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	12.21%	+209	5.96%	5.25%	6.71%	26.73	11	-0.80%
INDA	iShares MSCI India	Emerging Markets Equi	12.13%	+208	0.57%	3.02%	9.70%	26.26	10	0.00%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	12.08%	+207	5.99%	6.60%	8.94%	23.76	11	-0.50%
VDE	Vanguard Energy VIPERS	Energy Equities	12.04%	+206	0.25%	16.69%	26.89%	56.69	25	-25.39%
GSG	iShares GSCI Commodity Index	Commodities.	11.89%	+205	-1.62%	8.29%	18.47%	43.07	17	-5.77%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	11.83%	+204	10.35%	8.57%	8.19%	43.04	18	0.00%
PIN	PowerShares India Portfolio	Emerging Markets Equi	11.59%	+203	0.00%	2.05%	8.09%	26.67	9	-44.31%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	11.23%	+202	-0.78%	2.78%	8.74%	25.49	9	-0.78%
XLE	Energy Select Sector *	Energy Equities	11.17%	+201	0.38%	16.69%	25.41%	51.85	24	-27.07%
DJP	Bloomberg Commodity Index	Commodities	11.07%	+200	-2.16%	6.21%	15.12%	36.67	14	-3.23%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	10.93%	+199	2.29%	5.95%	6.89%	27.58	11	-0.52%
RWR	Wilshire REIT Fund	Real Estate	10.87%	+198	4.41%	6.95%	6.00%	34.53	13	-0.01%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	10.77%	+197	7.03%	7.93%	11.38%	25.68	13	-2.71%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	10.76%	+196	8.14%	6.74%	9.58%	13.53	9	-1.31%
IXC	S&P Global Energy	Energy Equities	10.62%	+195	-1.98%	14.80%	22.99%	41.70	19	-26.94%
XME	SPDR S&P Metals & Mining	Commodity Producers	10.59%	+194	5.67%	11.74%	13.64%	41.48	18	-0.94%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	10.58%	+193	3.18%	9.82%	13.78%	2.26	7	-17.21%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	10.51%	+192	2.42%	4.73%	4.20%	36.04	12	-0.42%
KRE	SPDR S&P Region.Banking	Specialty-Financial	10.32%	+191	5.92%	16.84%	15.86%	43.58	21	-0.57%

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IGE	iShares North American Natural Resource	Commodity Producers	10.13%	+190	1.34%	14.23%	20.27%	39.59	19	-14.54%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	10.11%	+189	6.11%	5.98%	4.22%	25.15	10	0.00%
IWP	Russell MidCap Growth	Mid-Cap Growth	10.07%	+188	4.81%	4.38%	7.61%	19.20	9	-0.54%
XRT	SPDR S&P Retail *	Consumer Discretionar	10.01%	+187	11.77%	8.56%	8.66%	59.30	22	-0.01%
ITB	iShares DJ US Home Construction	Building and Constructi	9.81%	+186	10.89%	8.70%	6.31%	37.42	16	-0.53%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	9.78%	+185	10.25%	8.99%	12.52%	30.20	15	-1.14%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	9.76%	+184	2.35%	10.71%	11.94%	43.25	17	-1.66%
RSX	Market Vectors Russia	Emerging Markets Equi	9.64%	+183	-4.20%	4.16%	10.11%	29.48	10	-6.21%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	9.55%	+182	5.19%	5.24%	4.98%	23.94	10	0.00%
FV	First Trust VL Dividend	Large Cap Value Equiti	9.50%	+181	7.26%	8.28%	9.46%	26.39	13	-0.16%
VFH	Vanguard Financials	Financials Equities	9.41%	+180	2.54%	7.80%	7.79%	37.38	14	-0.86%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	9.37%	+179	4.25%	5.46%	3.96%	24.77	10	0.00%
ICF	Cohen & Steers Realty	Real Estate	9.36%	+178	4.07%	3.16%	2.24%	31.38	10	-43.80%
VV	Vanguard LargeCap	Large Cap Blend	9.32%	+177	4.69%	5.40%	5.49%	24.53	10	-0.36%
SPY	SPDR S&P 500	Large Cap Blend	9.32%	+176	4.80%	5.86%	5.39%	24.98	10	-0.35%
VO	Vanguard Mid-Cap	Mid-Cap Blend	9.31%	+175	4.61%	6.28%	7.42%	25.23	11	-0.05%
IVV	S&P 500	Large Blend	9.31%	+174	4.80%	5.49%	5.36%	24.98	10	-0.37%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	9.27%	+173	4.79%	5.52%	5.39%	24.99	10	-0.38%
IYC	iShares US Consumer Services	Consumer Discretionar	9.27%	+172	5.80%	7.42%	9.06%	20.92	11	-69.22%
IYF	Dow Jones US Financial Sector	Specialty-Financial	9.26%	+171	2.27%	7.47%	7.01%	33.56	13	-37.82%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	9.17%	+170	4.66%	5.39%	5.50%	24.52	10	-0.37%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	9.02%	+169	3.16%	4.82%	8.01%	17.65	8	-2.06%
IWB	Russell 1000 Index	Large Blend	9.00%	+168	4.59%	5.36%	5.53%	24.14	10	-0.36%
SCHH	Schwab U.S. REIT	Real Estate	8.96%	+167	3.79%	3.79%	3.36%	30.55	10	-0.78%
EWC	iShares Canada Index	Foreign Large Cap Equ	8.95%	+166	2.59%	8.81%	9.65%	29.70	13	0.00%
SCHB	Schwab U.S. Broad Market	All Cap Equities	8.93%	+165	4.78%	5.54%	5.91%	24.30	10	-0.43%
VTI	Total Stock Market VIPERs	All Cap Equities	8.92%	+164	4.78%	5.55%	5.98%	24.20	10	-0.42%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	8.89%	+163	4.82%	5.46%	5.87%	24.24	10	-0.43%
IWV	Russell 3000 Index	All Cap Equities	8.84%	+162	4.70%	5.60%	5.91%	24.06	10	-0.45%
VAW	Vanguard Materials VIPERS	Materials	8.73%	+161	7.31%	11.14%	8.10%	25.67	13	0.00%
XLB	Materials Select Sector *	Materials	8.68%	+160	7.07%	10.78%	7.54%	24.46	12	0.00%
PKW	PowerShares Buyback Achievers	All Cap Equities	8.66%	+159	3.96%	6.30%	5.30%	33.24	12	-0.40%
KBE	SPDR S&P Bank	Specialty-Financial	8.65%	+158	3.89%	13.70%	12.76%	37.35	17	-0.78%
FXO	1st Trust Financials AlphaDEX	Financial Equities	8.60%	+157	2.71%	7.92%	7.75%	40.26	15	-1.07%
XLF	Financial Select Sector *	Financial Equities	8.53%	+156	1.62%	6.84%	6.53%	36.19	13	-1.16%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	8.34%	+155	4.50%	5.32%	5.32%	26.15	10	0.00%
IYM	Dow Jones US Basic Mat's	Materials	8.31%	+154	5.86%	11.76%	9.22%	24.97	13	0.00%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	8.29%	+153	1.69%	7.22%	7.13%	34.10	13	-1.15%
IYR	Dow Jones US Real Estate	Real Estate	8.27%	+152	2.68%	3.04%	2.84%	28.48	9	-1.11%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	8.19%	+151	7.58%	7.66%	9.40%	24.92	12	-31.78%
VNQ	Vanguard REIT Index	Real Estate	8.13%	+150	3.09%	3.07%	2.89%	29.13	10	-1.13%
FTGC	First Trust Global Tactical Commodity Str	Commodities	8.07%	+149	-1.49%	6.21%	10.74%	30.16	11	-2.40%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	8.05%	+148	6.39%	7.43%	8.96%	21.09	11	-65.97%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	7.78%	+147	4.01%	5.22%	6.55%	23.81	10	-62.13%

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VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	7.67%	+146	4.49%	5.76%	3.38%	18.67	8	0.00%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	7.57%	+145	4.96%	9.35%	8.46%	32.49	14	-0.23%
RSP	Guggenheim S&P Equal Weight	Large Blend	7.54%	+144	3.82%	5.63%	5.40%	26.74	10	0.00%
MDY	MidCap Trust Series I	Mid-Cap Blend	7.53%	+143	5.63%	8.66%	8.42%	26.01	12	-0.13%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	7.49%	+142	3.95%	5.14%	4.40%	24.05	9	0.00%
IJH	S&P MidCap 400	Mid-Cap Blend	7.48%	+141	5.67%	8.21%	8.34%	25.99	12	-0.12%
EWN	iShares Netherlands Index	Europe Stock	7.47%	+140	3.19%	0.68%	4.37%	28.23	9	-1.43%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	7.37%	+139	5.48%	4.01%	2.95%	23.20	9	0.00%
VBR	Vanguard SmallCap Value	Small Cap Value	7.35%	+138	4.90%	8.76%	9.51%	30.07	13	-0.40%
IJR	S&P Sm.Cap 600	Small Blend	7.33%	+137	6.67%	9.18%	9.97%	30.00	14	-0.71%
IYT	Dow Jones Transportation	Transportation Equities	7.29%	+136	6.78%	12.99%	10.47%	25.99	14	-0.53%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	7.25%	+135	2.86%	6.18%	4.83%	22.37	9	-13.98%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	7.15%	+134	7.32%	4.96%	5.84%	20.21	10	-0.15%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	7.10%	+133	2.99%	4.10%	3.08%	24.04	9	-0.34%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	7.08%	+132	4.04%	8.27%	7.42%	29.33	12	-55.63%
IWN	Russell 2000 Value	Small Value	7.06%	+131	5.54%	9.13%	10.93%	32.77	15	-1.10%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	7.02%	+130	3.75%	5.28%	3.66%	22.03	9	0.00%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	6.99%	+129	4.58%	5.95%	8.53%	20.50	10	-0.78%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	6.92%	+128	5.01%	8.80%	7.75%	30.90	13	-34.71%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	6.89%	+127	6.45%	5.59%	6.10%	27.24	11	0.00%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	6.89%	+126	3.53%	5.99%	5.44%	28.14	11	-0.09%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	6.81%	+125	4.34%	5.93%	7.43%	22.10	10	-0.13%
VB	Vanguard SmallCap	Small Cap Blend	6.81%	+124	4.88%	6.56%	9.07%	22.10	11	-0.69%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	6.73%	+123	3.88%	5.17%	2.73%	20.71	8	0.00%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	6.72%	+122	3.40%	5.81%	5.39%	28.17	11	-0.22%
IJS	S&P SmallCap 600/BARRA Value	Small Value	6.69%	+121	5.93%	10.57%	10.52%	35.20	16	-36.55%
IWS	Russell MidCap Value	Mid-Cap Value	6.56%	+120	3.47%	6.25%	6.02%	26.23	10	0.00%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	6.55%	+119	5.73%	7.14%	10.07%	22.62	11	-0.92%
IWM	Russell 2000	Small Blend	6.53%	+118	6.37%	7.65%	11.13%	22.16	12	-1.26%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	6.40%	+117	3.36%	6.06%	5.68%	26.31	10	0.00%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	6.31%	+116	4.72%	5.31%	2.81%	20.56	8	0.00%
ACWI	iShares MSCI ACWI	Global Equities	6.26%	+115	3.32%	4.19%	4.95%	18.02	8	-0.14%
EWQ	iShares France Index	Europe Stock	6.23%	+114	3.35%	5.45%	5.50%	20.44	9	-0.96%
EWL	iShares Switzerland Index	Europe Stock	6.19%	+113	4.97%	5.52%	0.49%	14.30	6	-0.33%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	6.17%	+112	4.56%	0.61%	-1.69%	17.96	5	-2.22%
RPV	Guggenheim S&P 500 Pure Value	Large Value	6.17%	+111	3.34%	7.65%	7.89%	33.08	13	-0.27%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	6.14%	+110	3.24%	2.99%	0.73%	15.14	6	-0.15%
VIS	Vanguard Industrials	industrials Equities	6.11%	+109	4.91%	7.90%	6.08%	21.82	10	-0.07%
IWO	Russell 2000 Growth	Small Growth	6.10%	+108	7.29%	6.55%	11.39%	12.46	9	-4.22%
VBK	Vanguard SmallCap Growth	Small Cap Growth	6.09%	+107	4.81%	3.80%	8.61%	12.88	8	-1.19%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	6.05%	+106	6.06%	9.68%	7.55%	26.92	13	-60.48%
IYH	Dow Jones US Healthcare	Specialty-Health	5.86%	+105	4.11%	0.22%	-1.62%	17.40	5	-2.58%
VT	Vanguard Total World Stock Index	Global Equities	5.79%	+104	3.33%	3.65%	4.71%	17.67	7	-0.27%
KIE	SPDR S&P Insurance	Specialty-Financial	5.77%	+103	1.26%	7.21%	4.28%	21.83	9	-56.40%

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SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	5.73%	+102	3.18%	4.71%	3.52%	21.45	8	-0.07%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	5.69%	+101	2.73%	3.08%	4.24%	18.67	7	0.00%
VTV	Vanguard Value	Large Cap Value	5.66%	+100	3.15%	5.28%	3.47%	22.16	9	0.00%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	5.65%	+99	2.74%	3.25%	4.25%	18.30	7	0.00%
MOO	VanEck Vectors Agribusiness	Commodity Producers	5.48%	+98	2.73%	5.00%	6.83%	24.06	10	-0.17%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	5.46%	+97	3.64%	0.70%	-1.67%	14.32	4	-28.98%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	5.43%	+96	3.97%	6.38%	3.61%	18.14	8	0.00%
VYM	Vanguard High Div. Yield Index	Large Cap Value	5.34%	+95	3.08%	5.40%	3.50%	20.77	8	0.00%
IWD	Russell 1000 Value	Large Value	5.29%	+94	2.62%	4.65%	3.65%	22.12	8	-0.10%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	5.29%	+93	3.10%	-0.86%	-1.59%	-7.45	-2	-20.38%
VHT	Vanguard Health Care	Health & Biotech Equiti	5.24%	+92	4.07%	-0.10%	-1.08%	15.56	5	-2.75%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	5.20%	+91	5.92%	4.87%	-0.29%	8.92	5	-1.52%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	5.19%	+90	2.55%	2.78%	-0.11%	14.55	5	-0.40%
XLI	Industrial Select Sector *	Industrial Equities	5.16%	+89	3.90%	6.55%	4.16%	20.72	9	-0.19%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	5.15%	+88	2.39%	4.52%	2.88%	18.15	7	-0.83%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	5.10%	+87	3.59%	1.00%	3.16%	11.90	5	-0.90%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	4.87%	+86	1.21%	-1.11%	8.96%	14.27	6	-1.80%
SCHD	Schwab US Dividend Equity	All Cap Equities	4.84%	+85	2.78%	4.75%	2.89%	23.39	8	0.00%
IVE	S&P 500/BARRA Value	Large Value	4.74%	+84	2.27%	4.18%	3.20%	20.57	8	-0.25%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	4.63%	+83	5.49%	1.54%	7.65%	22.98	9	-0.49%
EWI	iShares Italy Index	Europe Stock	4.51%	+82	2.76%	5.37%	3.70%	15.22	7	-1.60%
ACVV	iShares Edge MSCI Min Vol Global	Global Equities	4.26%	+81	2.57%	1.70%	1.01%	10.75	4	-0.63%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	4.20%	+80	4.40%	4.91%	4.14%	15.90	7	-1.40%
IAU	iShares Gold Trust	Precious Metals	4.17%	+79	5.47%	6.48%	4.66%	-2.10	4	-9.94%
GLD	SPDR Gold Shares	Precious Metals	4.16%	+78	5.52%	6.52%	4.65%	-2.19	4	-10.03%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	4.15%	+77	3.03%	0.69%	0.24%	15.82	5	-1.94%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	4.11%	+76	1.22%	-1.17%	8.95%	12.67	5	-1.75%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	4.08%	+75	3.32%	2.54%	0.82%	9.19	4	-0.36%
XLP	Consumer Staples Select *	Consumer Staples	4.01%	+74	2.87%	2.07%	0.11%	7.99	3	-0.22%
SDY	SPDR Dividend ETF	Large Value	4.01%	+73	3.76%	6.67%	2.27%	19.71	8	-0.52%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	3.99%	+72	2.28%	2.03%	2.41%	8.98	4	-0.25%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	3.88%	+71	10.12%	18.55%	20.91%	-11.52	10	-25.07%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	3.87%	+70	-0.08%	-1.48%	8.13%	17.31	6	-2.07%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	3.80%	+69	-0.25%	9.41%	9.71%	20.81	10	-2.77%
IEV	S&P Europe 350 Index	Europe Stock	3.77%	+68	2.03%	3.17%	1.91%	15.53	6	-0.72%
FEZ	SPDR Euro Stoxx 50	Europe Stock	3.70%	+67	3.10%	3.37%	3.17%	16.32	6	-1.66%
EDV	Vanguard Extended Duration Treasury	Government Bonds	3.69%	+66	2.06%	-1.72%	-2.52%	-8.48	-3	-21.85%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	3.58%	+65	-0.55%	7.73%	9.05%	21.95	10	-3.16%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	3.56%	+64	3.41%	-3.48%	-1.60%	12.40	3	-5.44%
EZU	European Monetary Union Index	Europe Stock	3.55%	+63	2.41%	2.37%	1.94%	15.61	6	-1.11%
EWD	iShares Sweden Index	Europe Stock	3.54%	+62	2.77%	3.51%	3.16%	22.29	8	-1.46%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	3.49%	+61	1.84%	1.67%	5.12%	7.43	4	-3.54%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	3.46%	+60	3.53%	4.50%	4.01%	23.84	9	-1.00%
VGK	Vanguard European	Europe Equities	3.40%	+59	1.99%	2.23%	1.06%	15.47	5	-1.47%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	3.35%	+58	0.75%	0.30%	3.82%	14.85	5	-1.91%
IYJ	Dow Jones US Industrial	Industrial Equities	3.15%	+57	1.43%	3.38%	1.09%	17.04	6	-41.10%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	3.14%	+56	2.87%	2.84%	0.99%	15.16	5	-0.24%
DVY	iShares Select Dividend Index	Large Cap Value	3.11%	+55	1.67%	3.73%	2.51%	25.50	8	-1.91%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	3.06%	+54	1.54%	0.61%	3.90%	14.63	5	-1.66%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2.92%	+53	0.67%	3.79%	3.30%	12.15	5	-14.54%
EWV	iShares Mexico Index	Latin America Stock	2.90%	+52	-2.60%	-1.85%	0.47%	13.47	2	-15.34%
UUP	PowerShares DB US Dollar Bullish	Currency	2.81%	+51	1.19%	1.92%	1.51%	5.20	2	-9.22%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	2.76%	+50	6.92%	13.70%	12.71%	-3.47	7	-21.92%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	2.72%	+49	1.75%	1.09%	2.43%	11.54	4	-0.91%
TLT	iShares 20+ Treas. Bd	Government Bonds	2.69%	+48	1.59%	-1.23%	-2.14%	-6.59	-2	-14.13%
HDV	iShares Core High Dividend	Large Cap Value Equiti	2.65%	+47	2.25%	3.67%	2.03%	13.04	5	-0.60%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	2.64%	+46	1.68%	0.76%	2.45%	11.88	4	-1.15%
SCHF	Schwab International Equity	Foreign Large Cap Equ	2.61%	+45	1.69%	1.20%	2.67%	12.19	4	-1.08%
IDU	Dow Jones US Utilities	Utilities Equities	2.57%	+44	1.89%	1.69%	-3.43%	7.15	2	-53.04%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	2.57%	+43	7.04%	14.07%	12.91%	-3.19	8	-21.76%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	2.55%	+42	1.80%	2.10%	0.09%	15.77	5	-0.93%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	2.39%	+41	1.58%	0.80%	2.45%	11.61	4	-1.38%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	2.37%	+40	1.96%	2.94%	1.09%	15.82	5	-2.48%
VOX	Vanguard Telecom Serv's	Communication Equitie	2.26%	+39	0.65%	-2.16%	-0.27%	19.33	4	-4.80%
EWU	iShares United Kingdom Index	Europe Stock	2.18%	+38	-0.71%	3.55%	2.48%	14.41	5	-11.54%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	2.09%	+37	1.29%	1.09%	1.11%	2.63	2	-0.28%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	2.09%	+36	1.45%	1.34%	1.30%	2.17	2	-0.34%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	2.07%	+35	1.34%	3.85%	2.64%	20.18	7	-3.61%
VPU	Vanguard Utilities VIPERS	Utilities Equities	2.05%	+34	1.74%	1.06%	-3.94%	6.52	1	-6.37%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	2.05%	+33	0.89%	-1.52%	2.08%	12.16	3	-3.06%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	1.97%	+32	4.47%	2.95%	-0.32%	13.80	5	-2.31%
IXUS	iShares Core MSCI Total International Sto	Global Equities	1.94%	+31	1.31%	1.56%	3.80%	10.28	4	-1.89%
XLU	Utilities Select Sector *	Utilities Equities	1.83%	+30	1.48%	0.38%	-4.69%	6.30	1	-6.10%
ACWX	iShares MSCI ACWI ex US	Global Equities	1.74%	+29	1.42%	1.83%	3.74%	9.20	4	-2.06%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	1.64%	+28	0.97%	4.68%	2.51%	19.62	7	-3.88%
VXUS	Vanguard Total International Stock	Global Equities	1.60%	+27	1.32%	1.07%	3.14%	9.77	4	-2.16%
EWK	iShares Belgium Index	Europe Stock	1.55%	+26	2.75%	2.47%	0.50%	12.23	4	-5.13%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	1.52%	+25	0.41%	1.65%	2.77%	14.56	5	-3.49%
EWJ	iShares Japan Index	Japan Stock	1.45%	+24	1.51%	-4.56%	5.13%	3.73	1	-5.45%
BLV	Vanguard Long Term Bond	Long-Term Bond	1.45%	+23	0.69%	-1.72%	-2.11%	-5.57	-2	-11.91%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	1.39%	+22	0.36%	-1.78%	-1.69%	-3.90	-2	-5.51%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	1.37%	+21	1.37%	0.95%	3.06%	8.98	4	-2.57%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	1.36%	+20	1.08%	-0.25%	-0.87%	16.28	4	-5.11%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	1.02%	+19	0.58%	-1.96%	-3.04%	-7.12	-3	-14.18%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	0.97%	+18	0.62%	0.75%	-4.53%	8.32	1	-4.71%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	0.88%	+17	5.87%	7.21%	3.70%	-2.57	4	-9.44%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	0.84%	+16	2.61%	1.36%	-1.01%	5.99	2	-3.85%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	0.66%	+15	-1.01%	4.36%	2.65%	12.82	5	-55.44%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
EWA	iShares Australia Index	Asia Pacific Equities	0.58%	+14	-0.34%	2.48%	2.92%	8.85	3	-4.78%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.57%	+13	0.94%	-0.47%	0.27%	2.56	1	-0.74%
JXI	iShares S&P Global Utilities	Utilities Equities	0.53%	+12	1.63%	0.70%	-4.70%	2.51	0	-4.70%
SIL	Global X Silver Miners	Commodity Producers	0.52%	+11	8.49%	11.88%	11.94%	-8.13	6	-21.80%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	0.47%	+10	1.42%	2.73%	7.14%	2.01	3	-22.72%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	0.35%	+9	-0.02%	1.30%	1.75%	10.66	3	-12.32%
RWX	SPDR DJ Wil Intern. RE	Real Estate	0.35%	+8	0.38%	-0.97%	-2.63%	7.66	1	-14.87%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	0.32%	+7	0.37%	1.62%	-0.97%	16.50	4	-5.05%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	0.11%	+6	-0.23%	-1.12%	-0.79%	0.93	0	-3.50%
BAB	PowerShares Build America Bond Portfoli	National Munis	0.08%	+5	-0.06%	-1.58%	-2.37%	-1.61	-1	-4.85%
VNQL	Vanguard Global ex-U.S. Real Estate	Global Real Estate	0.04%	+4	0.42%	-0.50%	-1.79%	6.35	1	-11.33%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.03%	+3	-0.02%	0.02%	0.08%	0.16	0	-0.57%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	0.01%	+2	-0.18%	-1.76%	-1.66%	-3.73	-2	-4.43%
BSJI	Guggenheim BulletShares High Yield Cor	High Yield Bonds	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-100.00%
SLV	iShares Silver Trust	Precious Metals	-0.01%	-1	8.53%	12.92%	9.70%	-4.68	7	-13.26%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-0.03%	-2	-0.07%	-0.68%	-3.09%	7.21	1	-8.14%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	-0.04%	-3	-0.29%	-1.35%	-0.97%	1.34	0	-1.40%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.13%	-4	-0.07%	-0.10%	-0.12%	-0.28	0	-0.58%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	-0.18%	-5	-0.21%	-1.17%	-0.36%	-0.05	0	-1.22%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-0.20%	-6	-0.18%	-0.32%	0.27%	-0.72	0	-5.55%
PZA	Pshares Insured National Munis	National Munis	-0.20%	-7	0.63%	-0.44%	-0.92%	-0.33	0	-1.82%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	-0.23%	-8	-0.15%	-0.68%	0.17%	0.70	0	-2.96%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-0.29%	-9	-0.42%	-1.36%	-1.21%	0.54	-1	-1.44%
BNDX	Vanguard Total International Bond	Total Bond Market	-0.37%	-10	0.30%	-0.58%	-1.71%	-2.63	-1	-3.73%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-0.37%	-11	-0.26%	-0.69%	-0.04%	1.11	0	-3.16%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-0.40%	-12	-0.08%	-1.27%	-1.71%	-3.01	-2	-6.64%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	-0.42%	-13	0.22%	2.29%	6.37%	3.49	3	-8.40%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.48%	-14	-0.20%	-0.48%	-0.49%	-0.69	0	-1.18%
MUB	iShares S&P National Muni Bond	National Munis	-0.48%	-15	0.19%	-0.64%	-0.86%	-0.93	-1	-1.55%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.51%	-16	-0.20%	-0.49%	-0.50%	-0.73	0	-1.91%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-0.51%	-17	-0.33%	-1.28%	-0.39%	-0.37	-1	-66.58%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-0.52%	-18	-0.12%	-1.25%	-1.53%	-3.41	-2	-4.81%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.52%	-19	-0.22%	-0.49%	-0.51%	-0.82	-1	-1.47%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	-0.56%	-20	-0.42%	-1.31%	-0.50%	-0.52	-1	-2.38%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-0.59%	-21	-0.22%	-1.34%	-1.58%	-3.27	-2	-4.44%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	-0.60%	-22	0.54%	1.22%	5.53%	3.93	3	-7.81%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-0.61%	-23	0.03%	-1.61%	-2.48%	-4.44	-2	-6.86%
EWG	iShares Germany Index	Europe Stock	-0.69%	-24	1.43%	0.21%	-1.44%	7.37	2	-6.50%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.69%	-25	-0.37%	-0.92%	-0.24%	-0.09	0	-5.48%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-0.76%	-26	-0.24%	-1.39%	-1.67%	-3.59	-2	-5.09%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	-0.85%	-27	0.39%	-0.64%	-3.63%	6.62	1	-9.16%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-0.88%	-28	-0.45%	-1.56%	-1.88%	-3.03	-2	-3.09%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	-0.92%	-29	-0.44%	-1.01%	-1.01%	-1.89	-1	-1.89%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-0.94%	-30	-0.49%	-1.78%	-2.03%	-3.66	-2	-3.69%
BSV	Vanguard Short Term Bond	Total Bond Market	-1.01%	-31	-0.39%	-0.96%	-1.05%	-1.93	-1	-2.40%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-1.01%	-32	-0.46%	-1.08%	-1.04%	-1.86	-1	-1.86%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	-1.05%	-33	0.70%	-3.37%	2.11%	2.54	0	-4.73%
IYZ	Down Jones US Telecom	Commun. Equities	-1.10%	-34	1.68%	-2.85%	-4.02%	8.17	1	-10.54%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-1.11%	-35	-1.00%	-2.04%	-1.65%	-2.23	-2	-3.56%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-1.13%	-36	-0.38%	-1.27%	-1.55%	-2.96	-2	-3.54%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-1.15%	-37	0.28%	2.72%	4.04%	-2.87	1	-16.14%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-1.16%	-38	-0.36%	-1.79%	-2.27%	-4.51	-2	-6.05%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	-1.22%	-39	0.14%	1.37%	5.42%	2.89	2	-8.11%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-1.23%	-40	-0.37%	-1.56%	-1.99%	-3.56	-2	-4.77%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-1.27%	-41	-0.37%	-1.56%	-2.05%	-3.63	-2	-5.58%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-1.30%	-42	-0.58%	-1.39%	-1.67%	-3.21	-2	-5.26%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-1.32%	-43	-0.44%	-1.51%	-1.85%	-3.13	-2	-3.94%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-1.38%	-44	-1.21%	-2.40%	-1.84%	-2.55	-2	-4.15%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-1.42%	-45	-0.32%	-2.60%	-2.25%	-5.46	-3	-7.11%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	-1.42%	-46	-0.30%	1.73%	0.44%	5.81	2	-6.15%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-1.57%	-47	-0.41%	-2.74%	-2.39%	-5.57	-3	-6.67%
EWP	iShares Spain Index	Europe Stock	-1.65%	-48	-0.43%	1.83%	-1.38%	3.00	1	-23.15%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	-2.08%	-49	0.12%	1.23%	5.05%	0.64	2	-10.28%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-2.21%	-50	2.37%	15.05%	8.71%	0.23	7	-15.47%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-2.22%	-51	-0.11%	-3.05%	-2.98%	-7.39	-3	-13.70%
BBH	VanEck Vectors Biotech	Health & Biotech	-2.27%	-52	-2.46%	-12.79%	-9.38%	11.99	-3	-13.92%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	-2.51%	-53	-2.93%	-2.43%	0.58%	6.27	0	-13.05%
EZA	iShares South Africa Index	Emerging Markets Equi	-2.63%	-54	-4.39%	3.47%	5.99%	8.92	3	-37.15%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	-2.99%	-55	-0.86%	-1.02%	-2.78%	5.80	0	-13.10%
HDGE	Ranger Equity Bear	Inverse Equities	-3.11%	-56	-5.10%	-4.80%	-6.52%	-21.42	-9	-78.80%
FXB	CurrencyShares British Pound	Currency	-3.14%	-57	-2.39%	-2.37%	-1.59%	-2.19	-2	-11.16%
EWM	iShares Malaysia Index	Emerging Markets Equi	-3.24%	-58	-4.41%	-0.16%	3.06%	-11.15	-3	-29.83%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-3.28%	-59	-0.38%	-2.37%	-3.16%	-8.81	-4	-9.44%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	-3.36%	-60	0.66%	1.14%	4.65%	-1.87	1	-13.86%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-3.46%	-61	8.66%	0.40%	-3.04%	-15.70	-2	-52.59%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-3.55%	-62	17.49%	27.24%	18.93%	-18.66	11	-40.16%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	-3.61%	-63	-1.95%	-11.30%	-7.87%	1.66	-5	-54.82%
FXY	CurrencyShares Japanese Yen Trust	Currency	-3.64%	-64	0.11%	-3.57%	-3.86%	-9.91	-4	-14.78%
FXE	CurrencyShares Euro Currency Trust	Currency	-3.87%	-65	-1.39%	-2.59%	-2.40%	-7.11	-3	-11.53%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-4.11%	-66	1.17%	-4.77%	3.61%	-10.12	-3	-27.27%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4.14%	-67	-1.84%	-1.40%	-2.92%	-13.49	-5	-50.60%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-4.36%	-68	-1.87%	0.43%	1.00%	2.85	1	-33.62%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	-4.46%	-69	-3.04%	-8.25%	-5.41%	-4.94	-5	-13.61%
FXI	iShares China 25 Index	China Equities	-5.97%	-70	1.77%	3.76%	7.11%	-10.79	0	-23.96%
DOG	ProShares Short Dow 30	Bear Market	-6.25%	-71	-2.43%	-4.72%	-3.52%	-18.09	-7	-64.10%
EWH	iShares Hong Kong Index	China Equities	-7.20%	-72	-0.69%	-0.65%	-5.41%	-1.38	-2	-13.52%
ECH	iShares Chile Index	Latin America	-7.33%	-73	14.77%	-0.26%	0.48%	-9.96	1	-51.58%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
RWM	ProShares Short Russell2000	Inverse Equities	-8.17%	-74	-6.29%	-8.22%	-11.29%	-22.70	-12	-68.86%
MCHI	iShares MSCI China	China Equities	-8.27%	-75	0.33%	2.54%	6.85%	-12.73	-1	-27.30%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-8.78%	-76	-3.76%	0.99%	2.17%	5.91	1	-59.24%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-9.22%	-77	-0.81%	-4.04%	-3.51%	-7.36	-4	-17.15%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9.84%	-78	-4.64%	-5.80%	-5.87%	-22.31	-10	-66.48%
ILF	iShares S&P 40 Latin America	Latin America Stock	-10.43%	-79	-6.00%	-6.07%	-9.10%	-12.50	-8	-34.99%
PSQ	ProShares Short QQQ	Inverse Equities	-12.45%	-80	-6.69%	-5.73%	-7.55%	-23.53	-11	-80.19%
EWZ	iShares Brazil Index	Latin America Stock	-13.04%	-81	-7.22%	-7.33%	-11.47%	-16.75	-11	-36.25%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-70.81%	-82	3.13%	-1.75%	0.48%	-80.15	-20	-82.51%