HV ETF Cutline Report: As of 11/13/2026

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
BBH	VanEck Vectors Biotech	Health & Biotech	20.26%	+162	4.71%	7.94%	4.77%	33.54	13	-3.40%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	17.62%	+161	6.87%	12.15%	8.15%	22.00	12	-0.43%
IYH	Dow Jones US Healthcare	Specialty-Health	16.88%	+160	6.39%	10.93%	6.85%	21.27	11	-1.13%
VHT	Vanguard Health Care	Health & Biotech Equiti	16.11%	+159	6.35%	10.16%	6.17%	20.87	11	-0.94%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	15.25%	+158	9.87%	9.36%	3.97%	30.89	14	-0.05%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	15.02%	+157	7.30%	11.95%	7.38%	17.80	11	-6.76%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	14.65%	+156	3.00%	7.57%	6.06%	26.01	11	-0.80%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	14.42%	+155	2.82%	1.07%	0.03%	31.24	9	-3.31%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	13.52%	+154	5.20%	3.88%	-0.50%	25.91	9	-37.66%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	12.97%	+153	4.36%	5.69%	2.21%	21.43	8	-3.77%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	12.90%	+152	5.29%	4.61%	0.78%	25.35	9	-0.46%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	11.32%	+151	-8.08%	-0.62%	1.59%	55.89	12	-9.09%
SCHD	Schwab US Dividend Equity	All Cap Equities	10.03%	+150	5.15%	7.24%	2.88%	31.68	12	-0.25%
HDV	iShares Core High Dividend	Large Cap Value Equiti	9.71%	+149	3.13%	7.79%	3.92%	27.37	11	-0.29%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	9.52%	+148	1.43%	3.48%	5.17%	15.88	6	-9.11%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	9.51%	+147	7.96%	12.07%	3.29%	-6.65	4	-84.38%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	9.41%	+146	4.29%	11.25%	6.90%	20.32	11	0.00%
KIE	SPDR S&P Insurance	Specialty-Financial	9.28%	+145	4.90%	5.99%	3.55%	9.16	6	-30.02%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	9.19%	+144	6.04%	12.62%	8.64%	19.19	12	0.00%
IWD	Russell 1000 Value	Large Value	9.04%	+143	2.95%	4.61%	2.34%	25.18	9	-0.75%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	8.95%	+142	6.56%	9.41%	3.66%	17.04	9	-0.64%
XLP	Consumer Staples Select *	Consumer Staples	8.81%	+141	5.40%	11.53%	7.40%	18.89	11	0.00%
XLF	Financial Select Sector *	Financial Equities	8.71%	+140	5.69%	5.05%	2.09%	7.14	5	-0.88%
XLE	Energy Select Sector *	Energy Equities	8.45%	+139	-4.81%	1.01%	2.07%	45.29	11	-7.23%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	8.18%	+138	4.03%	6.71%	3.06%	18.19	8	-0.59%
IYE	Dow Jones US Energy	Specialty-Natural Res.	8.17%	+137	-4.49%	1.75%	1.77%	44.22	11	-7.13%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	7.71%	+136	5.39%	4.10%	1.03%	5.93	4	-51.99%
SDY	SPDR Dividend ETF	Large Value	7.60%	+135	5.88%	8.88%	3.62%	17.97	9	-0.52%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	7.56%	+134	4.16%	6.25%	3.24%	14.58	7	-0.35%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	7.51%	+133	5.34%	5.34%	-1.23%	21.97	8	-1.97%
VFH	Vanguard Financials	Financials Equities	7.43%	+132	5.22%	4.01%	0.76%	6.22	4	-1.15%
RPV	Guggenheim S&P 500 Pure Value	Large Value	7.06%	+131	3.04%	3.16%	0.85%	19.51	7	-0.15%
IGV	iShares North American Tech-Software	Technology Equities	7.05%	+130	-3.02%	-3.03%	-2.11%	-4.26	-3	-77.34%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	7.05%	+129	8.07%	-0.16%	-8.20%	19.32	5	-9.76%
VDE	Vanguard Energy VIPERS	Energy Equities	7.02%	+128	-5.01%	0.17%	0.57%	43.43	10	-7.60%
VTV	Vanguard Value	Large Cap Value	6.92%	+127	2.73%	3.73%	1.37%	20.17	7	-0.64%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	6.84%	+126	3.09%	4.91%	1.67%	19.60	7	-0.75%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	6.77%	+125	1.41%	2.74%	1.38%	21.21	7	-0.63%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	6.75%	+124	2.80%	5.80%	2.84%	10.56	5	-0.38%
FXO	1st Trust Financials AlphaDEX	Financial Equities	6.61%	+123	4.49%	3.26%	0.09%	9.08	4	-1.72%
IWS	Russell MidCap Value	Mid-Cap Value	6.56%	+122	3.64%	4.71%	-0.04%	21.88	8	-0.91%

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DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	6.55%	+121	3.96%	4.48%	1.75%	16.52	7	0.00%
IXC	S&P Global Energy	Energy Equities	6.45%	+120	-5.78%	0.71%	1.49%	41.52	9	-7.56%
XRT	SPDR S&P Retail *	Consumer Discretionar	6.39%	+119	4.63%	11.00%	3.81%	6.75	7	-12.59%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	6.36%	+118	1.31%	2.13%	0.93%	20.67	6	-67.73%
IVE	S&P 500/BARRA Value	Large Value	6.31%	+117	2.85%	4.43%	2.07%	14.19	6	-0.47%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	6.30%	+116	4.62%	5.82%	2.05%	22.17	9	-1.04%
FXN	1st Trust Energy AlphaDEX	Energy Equities	6.28%	+115	-3.26%	0.64%	-0.55%	42.50	10	-6.12%
PKW	PowerShares Buyback Achievers	All Cap Equities	6.23%	+114	1.49%	1.83%	0.11%	12.57	4	-2.17%
IYF	Dow Jones US Financial Sector	Specialty-Financial	6.20%	+113	5.30%	3.10%	-0.23%	5.37	3	-5.28%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	6.18%	+112	2.90%	4.91%	3.03%	10.37	5	-0.24%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	6.11%	+111	3.15%	4.07%	-0.85%	21.45	7	-1.10%
RSP	Guggenheim S&P Equal Weight	Large Blend	5.69%	+110	3.30%	4.18%	-0.23%	15.45	6	-0.97%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	5.65%	+109	8.58%	8.95%	5.12%	-7.10	4	-20.02%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	5.41%	+108	3.36%	4.19%	0.67%	17.94	7	-0.64%
INDA	iShares MSCI India	Emerging Markets Equi	5.18%	+107	7.95%	7.14%	3.65%	-4.81	3	-13.09%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	5.12%	+106	0.85%	1.75%	2.78%	8.75	4	-2.78%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	5.12%	+105	5.32%	8.07%	4.16%	9.83	7	-0.09%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	4.97%	+104	2.15%	2.36%	0.39%	16.48	5	-1.06%
UUP	PowerShares DB US Dollar Bullish	Currency	4.92%	+103	2.01%	3.91%	5.73%	9.14	5	-3.81%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	4.89%	+102	4.32%	-3.94%	-9.16%	23.47	4	-13.47%
GSG	iShares GSCI Commodity Index	Commodities.	4.76%	+101	-8.06%	-6.03%	0.77%	47.96	9	-9.50%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	4.69%	+100	-0.38%	2.24%	0.39%	12.82	4	-1.60%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	4.66%	+99	4.29%	2.98%	-0.10%	13.80	5	-1.74%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	4.56%	+98	5.43%	5.03%	1.66%	9.76	5	-30.61%
EWL	iShares Switzerland Index	Europe Stock	4.54%	+97	4.06%	7.89%	0.65%	8.04	5	-2.67%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	4.51%	+96	4.50%	4.74%	0.05%	12.97	6	-42.55%
IYC	iShares US Consumer Services	Consumer Discretionar	4.48%	+95	6.30%	9.17%	2.18%	1.75	5	-62.12%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	4.44%	+94	5.95%	9.28%	0.73%	3.20	5	-3.45%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	4.43%	+93	2.05%	2.44%	-0.26%	17.70	5	-1.47%
VBR	Vanguard SmallCap Value	Small Cap Value	4.32%	+92	4.10%	3.55%	-1.20%	16.24	6	-2.18%
VYM	Vanguard High Div. Yield Index	Large Cap Value	4.30%	+91	2.91%	3.55%	-0.03%	14.91	5	-1.26%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	4.26%	+90	5.04%	5.83%	-0.13%	10.75	5	-0.73%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	4.23%	+89	2.18%	2.26%	0.40%	14.70	5	-1.06%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	4.19%	+88	6.69%	8.06%	1.66%	0.48	4	-3.65%
DVY	iShares Select Dividend Index	Large Cap Value	4.14%	+87	2.81%	3.41%	-0.27%	15.94	5	-1.12%
VO	Vanguard Mid-Cap	Mid-Cap Blend	3.92%	+86	1.79%	2.30%	-1.36%	12.80	4	-3.10%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	3.91%	+85	-0.60%	-0.08%	0.44%	23.70	6	-3.02%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	3.86%	+84	6.28%	7.39%	0.58%	1.40	4	-3.21%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	3.67%	+83	-1.09%	-0.37%	-2.16%	15.00	3	-4.89%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	3.48%	+82	1.84%	2.12%	-2.59%	14.78	4	-50.69%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	3.46%	+81	-1.60%	-5.34%	-6.59%	38.36	6	-7.95%
EWK	iShares Belgium Index	Europe Stock	3.34%	+80	6.17%	1.30%	-1.66%	11.89	4	-2.54%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	3.31%	+79	2.31%	2.25%	-0.41%	9.12	3	-1.70%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	3.22%	+78	4.87%	4.97%	-1.99%	13.96	5	-5.18%

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IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	3.20%	+77	3.47%	3.35%	-1.34%	12.42	4	-35.81%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	3.20%	+76	1.57%	2.16%	-1.74%	15.84	4	-3.53%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	3.05%	+75	-0.93%	-0.72%	-1.24%	9.07	2	-2.91%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	3.05%	+74	0.78%	1.41%	-1.70%	8.86	2	-3.62%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	2.94%	+73	1.75%	-0.10%	-1.81%	13.07	3	-2.82%
VV	Vanguard LargeCap	Large Cap Blend	2.91%	+72	-1.22%	-1.29%	-1.42%	10.42	2	-3.34%
SPY	SPDR S&P 500	Large Cap Blend	2.85%	+71	-1.16%	-0.96%	-1.48%	10.62	2	-3.17%
IWB	Russell 1000 Index	Large Blend	2.85%	+70	-0.98%	-0.80%	-1.67%	10.51	2	-3.13%
IVV	S&P 500	Large Blend	2.84%	+69	-1.18%	-0.95%	-1.52%	10.62	2	-3.18%
DBC	PowerShares DB Commodity Index	Commodities	2.83%	+68	-8.74%	-6.50%	-1.50%	37.70	5	-9.71%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	2.81%	+67	-1.17%	-1.20%	-1.47%	10.56	2	-3.19%
EWP	iShares Spain Index	Europe Stock	2.75%	+66	2.64%	-1.27%	-4.94%	10.94	2	-5.41%
ICF	Cohen & Steers Realty	Real Estate	2.75%	+65	5.47%	6.17%	-0.22%	14.73	7	-45.65%
IWV	Russell 3000 Index	All Cap Equities	2.71%	+64	-0.87%	-0.85%	-1.90%	10.69	2	-3.33%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	2.70%	+63	-1.07%	-1.30%	-1.75%	10.29	2	-22.28%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	2.69%	+62	3.47%	3.38%	-1.83%	11.19	4	-15.44%
VTI	Total Stock Market VIPERs	All Cap Equities	2.64%	+61	-0.79%	-1.15%	-1.89%	10.69	2	-3.43%
SCHB	Schwab U.S. Broad Market	All Cap Equities	2.54%	+60	-0.89%	-1.33%	-1.99%	10.64	2	-23.44%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	2.53%	+59	-0.93%	-1.09%	-2.05%	10.65	2	-3.61%
EWD	iShares Sweden Index	Europe Stock	2.45%	+58	2.89%	3.25%	-1.75%	7.03	3	-3.71%
EWC	iShares Canada Index	Foreign Large Cap Equ	2.39%	+57	-0.78%	-0.18%	-3.61%	11.46	2	-4.04%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	2.32%	+56	2.90%	0.86%	-2.79%	16.89	4	-4.67%
IGE	iShares North American Natural Resource	Commodity Producers	2.23%	+55	-4.57%	-2.20%	-4.80%	25.96	4	-5.15%
IJS	S&P SmallCap 600/BARRA Value	Small Value	2.14%	+54	3.19%	1.25%	-3.93%	16.95	4	-23.24%
KRE	SPDR S&P Region.Banking	Specialty-Financial	2.13%	+53	4.20%	-0.01%	-2.83%	12.24	3	-7.67%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	2.10%	+52	2.88%	1.12%	-0.73%	8.83	3	-1.77%
XLB	Materials Select Sector *	Materials	2.04%	+51	2.57%	4.48%	-2.45%	15.17	5	-3.10%
PEZ	PowerShares Consumer Cyclicals	All Cap Equities	2.02%	+50	3.30%	8.42%	2.35%	-2.64	3	-9.87%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	2.01%	+49	9.87%	8.73%	-3.80%	16.51	8	-40.99%
EWG	iShares Germany Index	Europe Stock	2.01%	+48	3.20%	1.78%	-2.94%	0.94	1	-3.79%
SCHH	Schwab U.S. REIT	Real Estate	2.01%	+47	5.29%	4.18%	-1.46%	13.40	5	-55.04%
KBE	SPDR S&P Bank	Specialty-Financial	1.92%	+46	4.45%	-0.26%	-3.33%	9.49	3	-7.28%
IYT	Dow Jones Transportation	Transportation Equities	1.91%	+45	4.60%	4.29%	-3.81%	12.35	4	-7.00%
EWU	iShares United Kingdom Index	Europe Stock	1.88%	+44	-0.08%	1.48%	-1.98%	9.07	2	-2.88%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	1.77%	+43	3.63%	2.35%	-1.00%	7.50	3	-4.01%
IJR	S&P Sm.Cap 600	Small Blend	1.76%	+42	3.47%	1.24%	-4.54%	17.01	4	-6.53%
RWR	Wilshire REIT Fund	Real Estate	1.73%	+41	5.35%	3.41%	-2.47%	13.60	5	-8.65%
EWH	iShares Hong Kong Index	China Equities	1.55%	+40	4.39%	2.72%	-1.24%	8.52	4	-17.94%
EWW	iShares Mexico Index	Latin America Stock	1.50%	+39	2.92%	5.17%	-0.32%	11.25	5	-5.05%
MOO	VanEck Vectors Agribusiness	Commodity Producers	1.50%	+38	2.20%	-1.24%	-1.88%	14.84	3	-22.84%
ACWI	iShares MSCI ACWI	Global Equities	1.47%	+37	-1.04%	-2.00%	-2.93%	10.33	1	-3.93%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	1.47%	+36	-8.36%	-12.77%	-6.63%	53.28	6	-17.47%
VNQ	Vanguard REIT Index	Real Estate	1.43%	+35	5.13%	3.83%	-2.06%	9.02	4	-16.84%
IEV	S&P Europe 350 Index	Europe Stock	1.41%	+34	2.15%	0.97%	-3.61%	6.59	2	-4.14%

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VGK	Vanguard European	Europe Equities	1.36%	+33	2.00%	0.94%	-3.97%	6.49	1	-4.45%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	1.35%	+32	-3.29%	-3.90%	-3.60%	4.38	-2	-18.35%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	1.33%	+31	2.50%	1.18%	-3.70%	17.55	4	-53.97%
VB	Vanguard SmallCap	Small Cap Blend	1.33%	+30	2.48%	0.60%	-4.40%	12.95	3	-5.80%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	1.30%	+29	-1.89%	-3.08%	-2.34%	18.98	3	-6.17%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	1.28%	+28	3.73%	1.16%	-5.18%	16.82	4	-21.13%
IYR	Dow Jones US Real Estate	Real Estate	1.28%	+27	4.96%	4.31%	-2.40%	8.87	4	-11.99%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	1.22%	+26	3.91%	-2.08%	-5.70%	6.98	1	-9.55%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	1.22%	+25	4.55%	7.69%	3.22%	8.84	6	-4.56%
VT	Vanguard Total World Stock Index	Global Equities	1.16%	+24	-0.97%	-2.05%	-3.40%	10.09	1	-4.37%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	0.99%	+23	0.03%	-2.32%	-4.32%	16.45	2	-5.12%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	0.97%	+22	-1.84%	-3.18%	-2.45%	18.22	3	-6.56%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	0.90%	+21	-0.04%	0.00%	-2.35%	11.83	2	-6.85%
IYJ	Dow Jones US Industrial	Industrial Equities	0.90%	+20	1.88%	2.67%	-3.05%	7.90	2	-17.15%
IWN	Russell 2000 Value	Small Value	0.80%	+19	1.92%	-1.31%	-5.36%	17.41	3	-6.45%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	0.76%	+18	0.60%	-0.76%	-3.76%	8.48	1	-4.26%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	0.69%	+17	2.57%	4.42%	-3.84%	5.14	2	-8.94%
JXI	iShares S&P Global Utilities	Utilities Equities	0.66%	+16	4.33%	6.73%	3.74%	7.51	6	-5.41%
IJH	S&P MidCap 400	Mid-Cap Blend	0.64%	+15	1.95%	1.07%	-3.92%	11.76	3	-6.24%
MDY	MidCap Trust Series I	Mid-Cap Blend	0.60%	+14	1.94%	0.90%	-3.85%	11.51	3	-6.17%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	0.47%	+13	0.37%	-1.12%	-3.93%	8.31	1	-4.46%
EWA	iShares Australia Index	Asia Pacific Equities	0.39%	+12	1.25%	1.18%	-3.48%	11.07	3	-4.40%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	0.38%	+11	3.00%	-1.47%	-5.40%	15.70	3	-40.17%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	0.27%	+10	0.75%	-0.50%	-4.60%	9.79	1	-5.36%
RWM	ProShares Short Russell2000	Inverse Equities	0.23%	+9	-2.43%	2.12%	7.99%	-11.67	-1	-77.09%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.19%	+8	0.39%	-0.68%	-0.39%	-2.29	-1	-12.38%
FEZ	SPDR Euro Stoxx 50	Europe Stock	0.09%	+7	2.00%	-1.48%	-6.40%	4.32	0	-6.84%
VGT	Vanguard Info Technology	Technolgy Equities	0.09%	+6	-6.44%	-9.10%	-6.11%	18.00	-1	-14.35%
IDU	Dow Jones US Utilities	Utilities Equities	0.08%	+5	4.35%	8.17%	3.44%	4.02	5	-36.34%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	0.07%	+4	4.53%	2.22%	-3.27%	8.55	3	-13.58%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	0.06%	+3	-4.68%	-5.61%	-3.55%	3.92	-2	-9.80%
EWI	iShares Italy Index	Europe Stock	0.00%	+2	3.29%	-2.90%	-7.31%	7.33	0	-7.96%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	-0.02%	-1	1.50%	-2.19%	-6.34%	9.97	1	-8.24%
DJP	Bloomberg Commodity Index	Commodities	-0.03%	-2	-8.10%	-8.06%	-4.29%	28.82	2	-9.57%
FLOT	iShares Floating Rate Bond	Corporate Bonds	-0.07%	-3	-0.16%	-0.18%	-0.20%	0.10	0	-0.47%
EZU	European Monetary Union Index	Europe Stock	-0.10%	-4	2.23%	-1.28%	-5.87%	4.98	0	-6.53%
IVW	S&P 500/BARRA Growth	Large Growth	-0.10%	-5	-4.56%	-5.37%	-4.49%	7.58	-2	-9.25%
SPYG	S&P 500 Growth	Large Cap Growth	-0.10%	-6	-4.52%	-5.48%	-4.49%	7.60	-2	-9.24%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	-0.10%	-7	-4.55%	-5.50%	-4.49%	7.57	-2	-9.22%
VUG	Vanguard Growth	Large Cap Growth	-0.12%	-8	-4.21%	-5.09%	-3.74%	3.59	-2	-9.08%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	-0.14%	-9	-4.30%	-5.17%	-4.54%	7.90	-2	-8.99%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	-0.19%	-10	-0.11%	-1.32%	-5.59%	3.31	-1	-8.16%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IYW	Dow Jones US Technology	Technology Equities	-0.32%	-11	-7.59%	-9.61%	-6.10%	16.28	-2	-14.82%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.33%	-12	-0.10%	-0.15%	-0.43%	-0.53	0	-1.01%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	-0.34%	-13	0.62%	-1.76%	-3.72%	4.01	0	-5.55%
EWJ	iShares Japan Index	Japan Stock	-0.39%	-14	-3.29%	-5.40%	-3.59%	13.65	0	-7.61%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	-0.39%	-15	-0.07%	-2.72%	-5.42%	11.16	1	-5.90%
VAW	Vanguard Materials VIPERS	Materials	-0.53%	-16	1.43%	2.17%	-4.73%	10.02	2	-6.47%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-0.55%	-17	-4.88%	-5.04%	-7.48%	18.01	0	-8.15%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	-0.57%	-18	-2.84%	-5.68%	-3.61%	13.66	0	-7.22%
FTGC	First Trust Global Tactical Commodity Str	Commodities	-0.60%	-19	-7.24%	-7.39%	-5.27%	24.58	1	-8.42%
FXY	CurrencyShares Japanese Yen Trust	Currency	-0.69%	-20	-1.07%	-1.88%	-0.55%	-2.20	-1	-40.66%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	-0.76%	-21	-4.21%	-5.76%	-4.70%	10.68	-1	-10.50%
EWN	iShares Netherlands Index	Europe Stock	-0.79%	-22	-0.28%	-3.36%	-6.77%	13.55	1	-9.57%
XLU	Utilities Select Sector *	Utilities Equities	-0.80%	-23	4.34%	7.15%	2.97%	3.16	4	-7.73%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	-0.80%	-24	-0.73%	-2.64%	-4.28%	6.91	0	-5.34%
ITB	iShares DJ US Home Construction	Building and Constructi	-0.82%	-25	8.81%	7.55%	-3.57%	-2.38	3	-27.32%
ACWX	iShares MSCI ACWI ex US	Global Equities	-0.85%	-26	-0.75%	-3.43%	-5.49%	9.73	0	-6.17%
VPU	Vanguard Utilities VIPERS	Utilities Equities	-0.86%	-27	4.35%	6.94%	2.87%	2.86	4	-7.54%
IYM	Dow Jones US Basic Mat's	Materials	-0.89%	-28	-1.40%	-1.11%	-7.57%	17.14	2	-8.20%
IWM	Russell 2000	Small Blend	-0.89%	-29	2.63%	-2.31%	-7.47%	12.75	1	-9.03%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	-0.91%	-30	-0.77%	-3.52%	-5.58%	9.99	0	-6.37%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	-0.95%	-31	0.75%	-1.74%	-4.79%	8.82	1	-5.38%
VGSH	Vanguard Short-Term Government	Government Bonds	-1.00%	-32	-0.24%	-0.09%	-1.00%	-2.01	-1	-7.68%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-1.01%	-33	-0.23%	-0.09%	-1.01%	-1.99	-1	-6.49%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-1.05%	-34	-0.29%	-0.17%	-1.04%	-2.13	-1	-7.79%
XLK	Technology Select *	Technology Equities	-1.11%	-35	-7.19%	-10.19%	-7.11%	18.27	-2	-44.01%
VXUS	Vanguard Total International Stock	Global Equities	-1.13%	-36	-0.95%	-3.77%	-5.78%	9.54	0	-6.53%
IXUS	iShares Core MSCI Total International Sto	Global Equties	-1.14%	-37	-0.89%	-3.58%	-5.48%	9.37	0	-6.22%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-1.18%	-38	-3.80%	-8.08%	-10.72%	9.60	-3	-12.79%
BNDX	Vanguard Total International Bond	Total Bond Market	-1.23%	-39	0.23%	0.40%	-0.86%	-2.24	-1	-20.23%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	-1.37%	-40	0.43%	-1.11%	-5.94%	12.09	1	-57.75%
FXB	CurrencyShares British Pound	Currency	-1.42%	-41	-0.92%	-1.40%	-3.22%	-2.13	-2	-12.70%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1.61%	-42	-0.26%	0.48%	3.69%	-9.04	-1	-67.71%
BSV	Vanguard Short Term Bond	Total Bond Market	-1.64%	-43	-0.33%	-0.35%	-1.53%	-3.08	-1	-8.31%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	-1.69%	-44	-0.18%	-0.71%	-1.76%	-2.96	-1	-7.03%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	-1.72%	-45	-0.67%	-1.72%	-6.06%	3.65	-1	-7.13%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-1.72%	-46	-0.34%	-0.54%	-1.71%	-3.11	-1	-7.21%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	-1.81%	-47	7.54%	5.89%	-4.16%	-0.86	2	-18.70%
MUB	iShares S&P National Muni Bond	National Munis	-1.96%	-48	1.20%	0.68%	-1.67%	-3.30	-1	-12.18%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	-2.00%	-49	-3.95%	-4.59%	-7.64%	14.66	0	-8.72%
GVI	iShares Lehman Interm. Govt/Credit	Total Bond Market	-2.04%	-50	-0.34%	-0.45%	-1.85%	-3.74	-2	-12.68%
EWQ	iShares France Index	Europe Stock	-2.07%	-51	4.18%	0.39%	-6.64%	-2.47	-1	-9.25%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	-2.39%	-52	-0.35%	-1.62%	-2.57%	-1.92	-2	-8.13%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-2.44%	-53	-0.46%	-2.24%	-2.57%	-3.21	-2	-11.03%
VOX	Vanguard Telecom Serv's	Communication Equitie	-2.47%	-54	-3.01%	-3.35%	-1.41%	-5.32	-3	-8.50%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IWO	Russell 2000 Growth	Small Growth	-2.51%	-55	3.41%	-3.24%	-9.55%	8.47	0	-11.44%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	-2.53%	-56	-2.94%	-5.94%	-6.28%	5.80	-2	-7.80%
IEI	iShares Lehman 3-7 Yr. Tresury	Government Bonds	-2.54%	-57	-0.39%	-0.39%	-2.24%	-4.65	-2	-15.14%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-2.54%	-58	-0.15%	-1.91%	-2.98%	-4.41	-2	-14.68%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-2.60%	-59	-0.45%	-0.63%	-2.09%	-4.52	-2	-22.33%
XLI	Industrial Select Sector *	Industrial Equities	-2.64%	-60	0.61%	-0.57%	-6.36%	8.81	1	-9.51%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	-2.71%	-61	-1.99%	-4.77%	-6.56%	5.18	-2	-7.66%
VBK	Vanguard SmallCap Growth	Small Cap Growth	-2.73%	-62	0.24%	-3.21%	-8.69%	8.40	-1	-10.58%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-2.80%	-63	-0.40%	-0.49%	-2.42%	-5.06	-2	-19.69%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-2.81%	-64	-0.42%	-0.54%	-2.38%	-5.10	-2	-19.27%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-2.82%	-65	-0.37%	-0.90%	-2.31%	-4.74	-2	-21.14%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	-2.84%	-66	0.10%	-2.02%	-3.35%	-4.58	-2	-13.52%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-2.85%	-67	-0.30%	-0.91%	-2.32%	-4.80	-2	-20.51%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2.87%	-68	1.39%	0.73%	1.45%	-8.63	-1	-80.24%
DOG	ProShares Short Dow 30	Bear Market	-2.91%	-69	-0.55%	-1.45%	1.87%	-7.32	-2	-75.66%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-2.91%	-70	-0.31%	-0.89%	-2.42%	-4.92	-2	-21.93%
IWY	Russell Top 200 Growth	Small Growth	-3.00%	-71	-5.12%	-6.37%	-5.10%	-2.09	-5	-10.75%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	-3.08%	-72	-2.38%	-8.04%	-7.42%	17.89	0	-11.73%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-3.12%	-73	0.04%	-2.36%	-3.70%	-5.03	-3	-71.58%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-3.12%	-74	-0.29%	-2.40%	-3.46%	-5.17	-3	-14.68%
PZA	Pshares Insured National Munis	National Munis	-3.13%	-75	2.22%	0.45%	-3.02%	-4.61	-1	-19.62%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	-3.19%	-76	-2.84%	-6.05%	-6.73%	4.87	-3	-8.24%
VIS	Vanguard Industrials	industrials Equities	-3.19%	-77	1.11%	-0.45%	-6.27%	8.61	1	-10.08%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-3.26%	-78	-5.95%	-5.68%	-6.25%	4.04	-3	-9.97%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	-3.33%	-79	-0.11%	-2.58%	-3.66%	-5.70	-3	-12.27%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-3.33%	-80	-0.99%	-1.77%	-3.92%	-6.35	-3	-32.91%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-3.43%	-81	-0.49%	-0.99%	-2.92%	-5.97	-3	-22.40%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-3.53%	-82	-0.47%	-1.33%	-2.99%	-6.11	-3	-19.08%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-3.57%	-83	-0.29%	-0.90%	-2.97%	-6.53	-3	-25.28%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-3.59%	-84	-0.88%	-0.63%	-2.35%	-4.82	-2	-20.06%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-3.60%	-85	-0.43%	-2.41%	-3.79%	-5.35	-3	-22.75%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-3.65%	-86	-0.42%	-0.84%	-3.00%	-6.36	-3	-26.83%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-3.70%	-87	-0.44%	-1.36%	-3.30%	-5.98	-3	-22.68%
IWF	Russell 1000 Growth	Large Growth	-3.72%	-88	-5.42%	-6.78%	-6.13%	-2.90	-5	-11.07%
BAB	PowerShares Build America Bond Portfoli	National Munis	-3.79%	-89	-0.74%	-1.58%	-3.23%	-6.25	-3	-26.39%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-3.84%	-90	2.69%	0.53%	-4.75%	-5.02	-2	-33.16%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	-3.93%	-91	-1.06%	-1.02%	-3.00%	-4.95	-3	-21.18%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-3.95%	-92	-0.61%	-2.53%	-4.01%	-6.17	-3	-24.02%
LQD	iShares iBoxx $ Liquid Invest. Gr.	Corporate Bonds	-3.99%	-93	-0.57%	-1.81%	-2.94%	-6.70	-3	-26.12%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	-4.15%	-94	-3.26%	-4.36%	-5.41%	11.24	0	-15.47%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	-4.17%	-95	-2.66%	-5.93%	-7.49%	3.31	-3	-8.98%
FXE	CurrencyShares Euro Currency Trust	Currency	-4.21%	-96	-1.97%	-4.04%	-5.65%	-6.22	-4	-15.57%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-4.30%	-97	-0.39%	-2.75%	-4.22%	-6.79	-4	-34.77%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	-4.31%	-98	-0.64%	-2.97%	-3.91%	-6.86	-4	-18.22%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
EZA	iShares South Africa Index	Emerging Markets Equi	-4.36%	-99	-1.07%	-5.71%	-10.94%	-6.13	-6	-20.86%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-4.46%	-100	2.20%	-1.25%	-6.29%	-6.89	-3	-39.53%
FXI	iShares China 25 Index	China Equities	-4.48%	-101	-1.06%	-2.45%	-6.64%	-12.56	-6	-38.53%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-4.55%	-102	-5.39%	-5.92%	-9.07%	13.93	-2	-33.18%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-4.68%	-103	-0.54%	-1.66%	-3.22%	-7.96	-3	-45.70%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	-4.68%	-104	-2.47%	-9.28%	-9.34%	13.24	-2	-15.10%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	-4.91%	-105	-3.07%	-9.12%	-9.24%	11.35	-3	-14.45%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	-5.11%	-106	-3.44%	-9.20%	-9.10%	10.31	-3	-13.78%
BLV	Vanguard Long Term Bond	Long-Term Bond	-5.13%	-107	-0.69%	-2.27%	-3.28%	-8.40	-4	-45.82%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-5.33%	-108	-0.83%	-2.77%	-3.49%	-8.74	-4	-38.72%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	-5.51%	-109	2.61%	0.32%	-9.61%	-0.07	-2	-15.28%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-5.53%	-110	3.85%	0.42%	-6.78%	-7.71	-3	-32.80%
TLT	iShares 20+ Treas. Bd	Government Bonds	-5.55%	-111	-0.84%	-2.30%	-3.25%	-8.93	-4	-53.73%
IWP	Russell MidCap Growth	Mid-Cap Growth	-5.64%	-112	-3.55%	-5.73%	-10.04%	-5.63	-6	-12.51%
IYZ	Down Jones US Telecom	Commun. Equities	-5.66%	-113	-0.26%	-6.94%	-9.39%	15.04	0	-15.13%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	-5.80%	-114	-4.15%	-9.20%	-10.32%	11.85	-3	-76.37%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	-6.88%	-115	-7.25%	-12.18%	-10.90%	8.63	-5	-21.23%
EWM	iShares Malaysia Index	Emerging Markets Equi	-6.93%	-116	-1.28%	-4.14%	-8.69%	-4.35	-5	-28.24%
ILF	iShares S&P 40 Latin America	Latin America Stock	-7.61%	-117	-13.93%	-7.76%	-6.81%	6.14	-6	-18.18%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-7.90%	-118	-0.92%	-3.97%	-3.21%	-12.67	-5	-70.47%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-7.90%	-119	-7.42%	-15.47%	-21.76%	-3.48	-12	-28.51%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-8.04%	-120	-1.06%	-4.43%	-4.23%	-12.34	-6	-68.05%
SMH	VanEch Vectors Semiconductor	Technology Equities	-8.08%	-121	-9.83%	-15.05%	-13.15%	35.16	-1	-27.23%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-8.14%	-122	-6.92%	-14.50%	-20.61%	-4.82	-12	-29.52%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	-8.15%	-123	-9.22%	-15.98%	-13.87%	48.73	2	-31.62%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	-8.17%	-124	-3.13%	-9.46%	-11.21%	3.22	-5	-16.86%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-8.34%	-125	-3.40%	-7.07%	-8.47%	-9.95	-7	-30.78%
MCHI	iShares MSCI China	China Equities	-9.10%	-126	-3.18%	-6.60%	-10.94%	-17.48	-10	-49.00%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-9.54%	-127	-4.14%	-7.12%	-8.71%	-13.30	-8	-37.22%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-9.91%	-128	-3.69%	-7.46%	-8.77%	-13.97	-8	-37.49%
HDGE	Ranger Equity Bear	Inverse Equities	-10.10%	-129	-5.51%	-3.74%	2.27%	-10.05	-4	-87.17%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-10.31%	-130	-3.97%	-5.58%	-12.84%	-11.76	-9	-45.56%
ECH	iShares Chile Index	Latin America	-10.55%	-131	-4.13%	-9.89%	-14.21%	-12.00	-10	-36.71%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-10.60%	-132	-2.83%	-10.45%	-12.32%	-7.95	-8	-34.83%
IAU	iShares Gold Trust	Precious Metals	-12.25%	-133	-6.97%	-11.37%	-16.03%	-10.21	-11	-28.25%
GLD	SPDR Gold Shares	Precious Metals	-12.29%	-134	-6.95%	-11.40%	-16.04%	-10.31	-11	-28.32%
EWZ	iShares Brazil Index	Latin America Stock	-12.61%	-135	-22.97%	-14.13%	-8.10%	1.42	-11	-33.44%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-13.90%	-136	-5.09%	-21.25%	-19.94%	46.86	0	-34.86%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-14.29%	-137	-9.91%	-20.43%	-25.32%	-12.97	-17	-36.60%
XME	SPDR S&P Metals & Mining	Commodity Producers	-15.16%	-138	-7.11%	-13.75%	-21.45%	-9.53	-13	-29.43%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-16.06%	-139	-0.83%	-13.63%	-20.96%	-6.45	-10	-31.66%
SIL	Global X Silver Miners	Commodity Producers	-16.45%	-140	-10.59%	-22.52%	-25.91%	-11.69	-18	-37.51%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-18.03%	-141	-8.47%	-17.23%	-20.68%	-27.59	-18	-46.48%
SLV	iShares Silver Trust	Precious Metals	-27.68%	-142	-14.33%	-26.36%	-29.64%	-31.50	-25	-58.21%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-54.34%	-143	-28.16%	-47.93%	-53.15%	-72.65	-50	-89.40%