

HV ETF Cutline Report: As of 11/14/2025

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	59.82%	+274	-1.07%	32.09%	59.57%	156.58	62	-11.32%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	36.71%	+273	-2.11%	6.05%	28.01%	133.12	41	-9.19%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	35.47%	+272	6.34%	17.59%	28.05%	84.97	34	-6.60%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	34.55%	+271	-5.50%	5.94%	27.76%	127.93	39	-12.77%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	34.29%	+270	-3.26%	5.25%	26.55%	124.59	38	-9.81%
SIL	Global X Silver Miners	Commodity Producers	33.53%	+269	-7.35%	2.68%	23.44%	114.98	33	-14.46%
SLV	iShares Silver Trust	Precious Metals	32.06%	+268	-2.19%	17.73%	30.05%	74.55	30	-6.53%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	27.28%	+267	5.76%	19.26%	25.40%	26.59	19	-34.47%
SMH	VanEch Vectors Semiconductor	Technology Equities	26.62%	+266	0.63%	9.27%	17.48%	42.45	17	-6.41%
XME	SPDR S&P Metals & Mining	Commodity Producers	26.14%	+265	-10.19%	1.60%	14.61%	61.83	17	-15.70%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	23.96%	+264	0.12%	8.52%	15.83%	33.89	15	-58.16%
PPLT	ETFS Physical Platinum Shares	Precious Metals	22.73%	+263	-3.94%	9.33%	13.28%	69.11	22	-9.76%
EZA	iShares South Africa Index	Emerging Markets Equi	22.59%	+262	2.42%	7.12%	13.93%	59.84	21	-11.83%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	21.53%	+261	6.49%	15.04%	17.41%	24.19	16	-51.83%
IAU	iShares Gold Trust	Precious Metals	19.04%	+260	-3.33%	10.86%	21.08%	55.48	21	-6.69%
GLD	SPDR Gold Shares	Precious Metals	18.99%	+259	-3.35%	10.84%	21.05%	55.27	21	-6.74%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	18.59%	+258	5.41%	9.22%	11.20%	26.98	13	-0.35%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	18.52%	+257	8.60%	10.23%	11.44%	23.65	13	-0.12%
EWZ	iShares Brazil Index	Latin America Stock	18.50%	+256	11.68%	7.27%	15.97%	47.40	21	-31.46%
ILF	iShares S&P 40 Latin America	Latin America Stock	17.70%	+255	8.15%	7.05%	14.22%	46.01	19	-22.71%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	17.69%	+254	6.09%	7.80%	10.05%	26.14	13	0.00%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	17.30%	+253	6.35%	11.49%	14.05%	20.24	13	-1.56%
EWP	iShares Spain Index	Europe Stock	17.04%	+252	4.41%	5.78%	4.89%	66.34	20	-1.66%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	17.03%	+251	5.06%	8.65%	10.86%	22.85	12	-0.62%
IYW	Dow Jones US Technology	Technology Equities	16.99%	+250	1.01%	2.53%	9.78%	24.85	10	-5.73%
BBH	VanEck Vectors Biotech	Health & Biotech	16.78%	+249	6.46%	12.22%	12.58%	19.80	13	-14.81%
XLK	Technology Select *	Technology Equities	16.45%	+248	1.10%	3.31%	9.80%	23.92	10	-5.25%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	16.05%	+247	8.06%	13.95%	13.09%	22.15	14	-0.19%
VGT	Vanguard Info Technology	Technolgy Equities	16.01%	+246	0.55%	2.04%	8.94%	21.62	8	-5.65%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	15.88%	+245	5.31%	9.02%	7.27%	18.07	10	-9.37%
EWK	iShares Hong Kong Index	China Equities	15.75%	+244	7.46%	6.05%	6.01%	36.67	14	-18.97%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	15.18%	+243	0.12%	2.82%	9.24%	25.91	10	-3.84%
ECH	iShares Chile Index	Latin America	14.78%	+242	9.02%	8.28%	10.88%	45.25	18	-35.25%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	14.57%	+241	3.80%	6.15%	9.40%	23.72	11	-1.52%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	14.02%	+240	1.95%	2.94%	5.21%	24.29	9	-29.09%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	13.90%	+239	1.44%	3.68%	8.55%	31.42	11	-5.18%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	13.82%	+238	1.10%	3.07%	7.72%	30.11	10	-8.00%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	13.48%	+237	1.42%	3.33%	7.87%	29.97	11	-2.29%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	13.29%	+236	1.47%	1.53%	6.39%	18.97	7	-4.07%
IWY	Russell Top 200 Growth	Small Growth	13.19%	+235	1.14%	1.20%	6.85%	17.33	7	-4.24%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	13.04%	+234	0.00%	1.25%	5.17%	41.69	12	-14.12%

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QQQ	PowerShares QQQ Trust, Series 1	Large Growth	12.47%	+233	0.82%	1.59%	6.45%	19.10	7	-4.23%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	12.45%	+232	1.87%	3.69%	4.82%	28.79	10	-0.97%
IWF	Russell 1000 Growth	Large Growth	12.45%	+231	0.82%	0.49%	5.77%	17.27	6	-4.23%
EWV	iShares Mexico Index	Latin America Stock	12.20%	+230	1.65%	1.69%	7.04%	43.57	13	-4.75%
VUG	Vanguard Growth	Large Cap Growth	12.16%	+229	1.10%	0.65%	5.48%	17.81	6	-4.11%
IVW	S&P 500/BARRA Growth	Large Growth	12.05%	+228	0.53%	0.22%	5.32%	19.22	6	-4.15%
SPYG	S&P 500 Growth	Large Cap Growth	12.03%	+227	0.55%	0.09%	5.29%	19.24	6	-4.19%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	12.03%	+226	1.07%	0.84%	5.81%	15.75	6	-22.64%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	12.02%	+225	0.52%	0.05%	5.34%	19.25	6	-4.16%
EWJ	iShares Japan Index	Japan Stock	12.00%	+224	2.41%	3.95%	4.95%	25.16	9	-0.43%
EWI	iShares Italy Index	Europe Stock	11.88%	+223	4.79%	3.56%	1.64%	47.90	14	-1.70%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	11.85%	+222	0.87%	1.96%	5.99%	26.96	9	-2.37%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	11.72%	+221	0.55%	0.15%	5.10%	18.41	6	-4.05%
IDV	iShares International Select Dividend	Foreign Large Cap Equi	11.51%	+220	3.80%	5.76%	2.52%	39.59	13	-0.88%
EWC	iShares Canada Index	Foreign Large Cap Equi	11.23%	+219	1.21%	0.32%	5.95%	26.28	8	-1.66%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equi	11.18%	+218	2.68%	3.96%	3.89%	32.76	11	-0.89%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	11.01%	+217	0.86%	1.72%	5.14%	24.55	8	-2.90%
EWK	iShares Belgium Index	Europe Stock	10.66%	+216	0.54%	6.27%	4.08%	32.60	11	-0.33%
VHT	Vanguard Health Care	Health & Biotech Equiti	10.48%	+215	5.62%	10.43%	10.17%	11.37	9	-1.93%
EWN	iShares Netherlands Index	Europe Stock	10.32%	+214	-0.89%	2.27%	7.27%	30.66	10	-2.60%
MCHI	iShares MSCI China	China Equities	10.30%	+213	0.30%	-1.46%	3.13%	35.51	9	-34.66%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equi	10.21%	+212	3.17%	4.44%	2.69%	33.91	11	-1.03%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	10.14%	+211	3.72%	-3.44%	1.05%	17.83	5	-3.44%
ACWX	iShares MSCI ACWI ex US	Global Equities	9.91%	+210	1.02%	2.92%	4.52%	27.61	9	-1.32%
ACWI	iShares MSCI ACWI	Global Equities	9.85%	+209	1.05%	1.68%	4.37%	19.22	7	-1.74%
IXUS	iShares Core MSCI Total International Sto	Global Equities	9.83%	+208	0.97%	2.41%	4.05%	27.40	9	-1.18%
VV	Vanguard LargeCap	Large Cap Blend	9.78%	+207	1.12%	0.83%	4.17%	15.10	5	-2.37%
IYH	Dow Jones US Healthcare	Specialty-Health	9.75%	+206	5.78%	10.58%	9.69%	9.61	9	-3.78%
VEU	Vanguard FTSE All-World ex-US	Global Equities	9.75%	+205	1.15%	2.70%	3.75%	27.21	9	-1.20%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	9.73%	+204	2.32%	3.39%	4.60%	22.55	8	-8.93%
IVV	S&P 500	Large Blend	9.71%	+203	1.14%	1.27%	4.13%	14.72	5	-2.23%
VXUS	Vanguard Total International Stock	Global Equities	9.68%	+202	0.98%	2.48%	3.57%	27.15	9	-1.17%
SPY	SPDR S&P 500	Large Cap Blend	9.68%	+201	1.13%	1.24%	4.13%	14.65	5	-2.25%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	9.65%	+200	1.16%	0.99%	4.15%	14.67	5	-2.23%
JXI	iShares S&P Global Utilities	Utilities Equities	9.46%	+199	-0.70%	7.38%	5.36%	25.89	9	-0.99%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	9.46%	+198	0.95%	0.68%	3.83%	14.50	5	-30.51%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	9.45%	+197	5.97%	10.59%	9.89%	10.37	9	-3.44%
VT	Vanguard Total World Stock Index	Global Equities	9.38%	+196	0.84%	1.29%	3.56%	18.52	6	-1.79%
IWB	Russell 1000 Index	Large Blend	9.34%	+195	0.91%	0.83%	3.77%	14.19	5	-2.30%
VTI	Total Stock Market VIPERs	All Cap Equities	9.32%	+194	0.78%	0.43%	3.67%	13.82	5	-2.39%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	9.29%	+193	0.72%	0.65%	3.59%	13.78	5	-2.47%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	9.28%	+192	2.69%	3.38%	4.47%	21.20	8	-7.61%
SCHB	Schwab U.S. Broad Market	All Cap Equities	9.24%	+191	0.74%	0.35%	3.57%	13.74	5	-31.88%
IWV	Russell 3000 Index	All Cap Equities	9.24%	+190	0.77%	0.67%	3.60%	13.84	5	-2.40%

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VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	9.23%	+189	1.00%	2.80%	2.96%	28.23	9	-1.30%
IYZ	Down Jones US Telecom	Commun. Equities	9.15%	+188	-1.98%	0.03%	3.97%	19.94	5	-11.93%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	9.10%	+187	-0.68%	-0.64%	1.10%	31.20	8	-2.34%
IGE	iShares North American Natural Resource	Commodity Producers	9.06%	+186	3.50%	2.53%	5.27%	15.56	7	-0.44%
IXC	S&P Global Energy	Energy Equities	8.68%	+185	7.48%	5.68%	5.73%	14.09	8	-2.68%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	8.63%	+184	1.32%	-1.35%	0.60%	30.16	8	-3.66%
IWO	Russell 2000 Growth	Small Growth	8.60%	+183	-3.68%	-3.19%	1.58%	8.44	1	-7.28%
IWM	Russell 2000	Small Blend	8.43%	+182	-2.44%	-2.26%	1.13%	7.48	1	-5.13%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	8.39%	+181	4.21%	8.98%	8.27%	11.21	8	-22.31%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	8.33%	+180	1.83%	4.57%	4.18%	18.42	7	-1.70%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	8.28%	+179	-0.31%	-1.03%	0.73%	23.79	6	-1.94%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	8.24%	+178	0.74%	-0.22%	2.65%	12.90	4	-2.25%
EWM	iShares Malaysia Index	Emerging Markets Equi	8.16%	+177	2.92%	3.36%	2.84%	7.83	4	-27.47%
IWN	Russell 2000 Value	Small Value	8.12%	+176	-1.05%	-1.26%	0.67%	6.40	1	-3.77%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	8.09%	+175	-0.66%	5.43%	3.86%	23.18	8	-1.60%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	7.97%	+174	1.51%	1.04%	3.25%	13.24	5	-73.97%
IJS	S&P SmallCap 600/BARRA Value	Small Value	7.89%	+173	0.90%	-0.70%	0.43%	1.45	1	-36.40%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	7.86%	+172	1.37%	1.10%	3.30%	12.20	4	-1.37%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	7.80%	+171	2.17%	1.91%	3.32%	10.88	5	-2.27%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	7.75%	+170	1.64%	4.71%	4.61%	16.64	7	-1.47%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	7.69%	+169	0.73%	2.16%	1.88%	26.28	8	-1.26%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	7.66%	+168	0.79%	2.43%	2.18%	25.99	8	-1.35%
FXI	iShares China 25 Index	China Equities	7.64%	+167	0.30%	-1.98%	2.24%	31.80	8	-26.34%
VOX	Vanguard Telecom Serv's	Communication Equitie	7.60%	+166	-2.62%	-6.18%	1.00%	16.35	2	-6.18%
EZU	European Monetary Union Index	Europe Stock	7.56%	+165	0.37%	2.85%	2.10%	33.03	10	-1.52%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	7.43%	+164	-1.22%	-2.38%	0.62%	6.07	1	-50.19%
FEZ	SPDR Euro Stoxx 50	Europe Stock	7.40%	+163	0.46%	3.13%	3.00%	31.28	9	-1.56%
EWU	iShares United Kingdom Index	Europe Stock	7.37%	+162	1.66%	3.41%	1.64%	26.17	8	-2.02%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	7.28%	+161	-0.05%	-0.40%	-0.30%	25.68	6	-3.45%
DJP	Bloomberg Commodity Index	Commodities	7.18%	+160	3.57%	7.12%	9.17%	15.77	9	-9.83%
FXN	1st Trust Energy AlphaDEX	Energy Equities	7.08%	+159	8.80%	4.18%	3.99%	2.14	5	-13.97%
IVE	S&P 500/BARRA Value	Large Value	7.04%	+158	1.75%	2.45%	2.80%	9.81	4	-1.16%
VPU	Vanguard Utilities VIPERS	Utilities Equities	6.95%	+157	-3.19%	4.02%	3.33%	17.70	5	-4.52%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	6.89%	+156	0.48%	0.87%	2.65%	9.15	3	-2.41%
XLU	Utilities Select Sector *	Utilities Equities	6.84%	+155	-3.07%	4.48%	3.16%	17.27	5	-4.46%
RPV	Guggenheim S&P 500 Pure Value	Large Value	6.84%	+154	2.29%	1.44%	2.11%	11.10	4	-0.82%
IEV	S&P Europe 350 Index	Europe Stock	6.74%	+153	0.63%	2.91%	1.94%	28.24	8	-1.66%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	6.70%	+152	0.05%	2.46%	3.16%	7.29	3	-12.79%
FTGC	First Trust Global Tactical Commodity Str	Commodities	6.68%	+151	4.02%	4.87%	6.32%	12.54	7	-14.40%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	6.62%	+150	0.81%	1.29%	2.07%	11.56	4	-1.07%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	6.55%	+149	0.60%	0.44%	2.67%	10.83	4	-1.39%
VXF	Vanguard Extended Markets VIPERS	Mid Cap Blend	6.45%	+148	-2.15%	-3.71%	-0.39%	7.50	0	-5.04%
VGK	Vanguard European	Europe Equities	6.45%	+147	0.32%	2.44%	1.08%	27.71	8	-1.47%
VIS	Vanguard Industrials	industrials Equities	6.40%	+146	-0.31%	-0.71%	-0.49%	14.85	3	-3.16%

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VDE	Vanguard Energy VIPERS	Energy Equities	6.40%	+145	6.58%	3.78%	4.49%	6.62	5	-5.44%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	6.33%	+144	-2.66%	-4.18%	0.99%	18.92	3	-4.63%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	6.29%	+143	0.84%	4.17%	3.32%	20.59	7	-1.68%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	6.24%	+142	-3.88%	-2.12%	2.94%	13.61	3	-5.50%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	6.19%	+141	-0.38%	-0.31%	-0.59%	20.27	5	-26.96%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	6.13%	+140	8.66%	5.05%	4.08%	5.55	6	-15.49%
XLE	Energy Select Sector *	Energy Equities	6.08%	+139	7.02%	3.95%	4.40%	7.42	6	-6.18%
IYE	Dow Jones US Energy	Specialty-Natural Res.	6.04%	+138	6.74%	4.47%	4.03%	7.09	6	-5.02%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	6.03%	+137	0.20%	-1.18%	0.32%	10.71	3	-2.68%
EWL	iShares Switzerland Index	Europe Stock	5.93%	+136	-0.40%	4.14%	3.43%	25.22	8	-0.88%
VTV	Vanguard Value	Large Cap Value	5.86%	+135	0.81%	0.79%	1.99%	10.54	4	-1.20%
VYM	Vanguard High Div. Yield Index	Large Cap Value	5.84%	+134	0.64%	0.39%	1.33%	10.52	3	-1.30%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	5.82%	+133	-1.51%	-4.35%	-0.95%	2.92	-1	-4.66%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	5.80%	+132	0.81%	3.79%	2.87%	18.87	7	-38.08%
EWQ	iShares France Index	Europe Stock	5.79%	+131	-0.86%	2.66%	1.49%	24.97	7	-1.08%
IJR	S&P Sm.Cap 600	Small Blend	5.75%	+130	-0.63%	-2.02%	-1.39%	1.41	-1	-8.27%
PKW	PowerShares Buyback Achievers	All Cap Equities	5.73%	+129	-1.04%	-2.22%	-1.80%	12.00	2	-4.25%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	5.72%	+128	3.14%	-0.21%	0.73%	16.15	5	-6.46%
IWD	Russell 1000 Value	Large Value	5.72%	+127	0.96%	1.00%	1.50%	10.62	4	-1.55%
XLI	Industrial Select Sector *	Industrial Equities	5.61%	+126	0.18%	-0.72%	-0.74%	15.37	4	-2.43%
VBK	Vanguard SmallCap Growth	Small Cap Growth	5.58%	+125	-2.81%	-3.99%	-0.08%	4.16	-1	-5.71%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	5.55%	+124	-0.23%	0.46%	3.87%	9.69	3	-29.76%
IDU	Dow Jones US Utilities	Utilities Equities	5.38%	+123	-3.21%	3.92%	1.92%	16.10	5	-36.91%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	5.38%	+122	-0.10%	-3.77%	0.50%	-2.96	-2	-42.35%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	5.37%	+121	-1.28%	0.94%	1.64%	18.50	5	-2.44%
IYT	Dow Jones Transportation	Transportation Equities	5.32%	+120	0.63%	0.07%	-1.79%	5.67	1	-5.31%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	5.28%	+119	1.80%	2.60%	4.01%	9.13	4	-1.47%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	5.24%	+118	1.21%	4.17%	2.99%	15.26	6	-1.86%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	5.22%	+117	0.10%	-0.21%	0.69%	11.20	3	-1.56%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	5.21%	+116	1.26%	0.74%	-0.28%	24.46	7	-0.43%
VB	Vanguard SmallCap	Small Cap Blend	5.05%	+115	-1.34%	-3.06%	-1.03%	3.97	0	-4.50%
RWX	SPDR DJ Wil Intern. RE	Real Estate	5.05%	+114	0.39%	0.00%	-0.71%	21.44	5	-35.10%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	5.04%	+113	1.20%	0.70%	-0.04%	7.46	2	-1.33%
EWD	iShares Sweden Index	Europe Stock	5.01%	+112	-0.29%	0.46%	0.87%	27.65	7	-3.52%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	4.93%	+111	-1.70%	-5.13%	-2.15%	1.16	-2	-5.39%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	4.92%	+110	1.08%	-3.08%	-1.10%	12.81	2	-56.88%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	4.85%	+109	-0.68%	-1.30%	-2.10%	16.12	3	-5.74%
FXO	1st Trust Financials AlphaDEX	Financial Equities	4.82%	+108	3.07%	-3.73%	-1.76%	7.28	1	-3.73%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	4.70%	+107	-1.04%	-0.69%	-1.55%	18.81	4	-27.69%
VBR	Vanguard SmallCap Value	Small Cap Value	4.64%	+106	-0.12%	-2.24%	-1.75%	3.67	0	-5.45%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	4.62%	+105	-0.20%	-2.30%	-0.76%	3.86	0	-63.25%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	4.62%	+104	-0.07%	0.10%	1.02%	9.58	3	-2.07%
IYF	Dow Jones US Financial Sector	Specialty-Financial	4.58%	+103	2.00%	-2.65%	-0.98%	11.89	3	-13.73%
IWS	Russell MidCap Value	Mid-Cap Value	4.55%	+102	0.07%	-0.63%	-0.93%	6.58	1	-2.19%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	4.40%	+101	-1.12%	-2.64%	-1.42%	5.23	0	-3.35%
DBC	PowerShares DB Commodity Index	Commodities	4.25%	+100	3.84%	3.19%	4.03%	7.44	5	-24.76%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	4.24%	+99	-4.50%	-3.69%	1.99%	5.08	0	-8.11%
GSG	iShares GSCI Commodity Index	Commodities.	4.16%	+98	3.33%	2.38%	3.01%	6.80	4	-11.73%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	4.09%	+97	-0.71%	-1.84%	-1.56%	7.04	1	-57.78%
VO	Vanguard Mid-Cap	Mid-Cap Blend	4.03%	+96	-0.77%	-1.56%	-1.30%	8.63	1	-3.14%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	3.98%	+95	-3.29%	-5.29%	-2.56%	10.54	0	-79.36%
DVY	iShares Select Dividend Index	Large Cap Value	3.97%	+94	0.32%	0.26%	-1.08%	7.12	2	-1.93%
IJH	S&P MidCap 400	Mid-Cap Blend	3.87%	+93	-0.42%	-2.15%	-1.55%	3.03	0	-5.41%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	3.87%	+92	0.24%	1.04%	1.87%	7.78	3	-18.65%
RSP	Guggenheim S&P Equal Weight	Large Blend	3.81%	+91	-0.36%	-0.99%	-1.13%	6.91	1	-2.48%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	3.81%	+90	-2.05%	-3.25%	-3.05%	1.57	-2	-34.23%
MDY	MidCap Trust Series I	Mid-Cap Blend	3.79%	+89	-0.46%	-2.21%	-1.58%	2.91	0	-5.48%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	3.66%	+88	-1.03%	-2.14%	-1.46%	2.96	0	-3.52%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	3.58%	+87	-0.66%	-2.03%	-2.23%	3.46	0	-44.11%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	3.48%	+86	0.33%	1.11%	1.70%	6.84	2	-18.97%
IYC	iShares US Consumer Services	Consumer Discretionar	3.39%	+85	-2.11%	-4.62%	-3.04%	4.82	-1	-63.62%
IYM	Dow Jones US Basic Mat's	Materials	3.38%	+84	-1.42%	-2.90%	-2.66%	11.46	1	-5.97%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	3.38%	+83	0.56%	0.24%	-1.08%	7.88	2	-1.08%
INDA	iShares MSCI India	Emerging Markets Equi	3.30%	+82	0.31%	1.26%	1.94%	3.76	2	-7.74%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	3.14%	+81	0.39%	1.92%	2.18%	5.27	2	-6.52%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	3.14%	+80	-1.66%	-5.45%	-5.12%	0.87	-3	-7.26%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	3.09%	+79	-0.53%	-1.87%	-2.43%	2.04	-1	-26.31%
XRT	SPDR S&P Retail *	Consumer Discretionar	3.09%	+78	-4.75%	-8.32%	-6.16%	0.55	-5	-23.17%
PIN	PowerShares India Portfolio	Emerging Markets Equi	3.00%	+77	0.46%	1.50%	1.77%	2.41	2	-50.01%
KBE	SPDR S&P Bank	Specialty-Financial	2.98%	+76	2.51%	-6.67%	-5.64%	3.23	-2	-8.76%
HDV	iShares Core High Dividend	Large Cap Value Equiti	2.86%	+75	0.10%	0.55%	-1.13%	8.91	2	-1.13%
IYJ	Dow Jones US Industrial	Industrial Equities	2.81%	+74	-1.11%	-1.68%	-2.54%	7.08	0	-25.91%
IGV	iShares North American Tech-Software	Technology Equities	2.79%	+73	-4.65%	-8.32%	-0.02%	7.31	-1	-75.94%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	2.76%	+72	-0.20%	-0.15%	-1.51%	5.31	1	-2.81%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	2.71%	+71	-0.52%	-0.20%	0.35%	6.34	1	-19.35%
VFH	Vanguard Financials	Financials Equities	2.70%	+70	0.70%	-3.82%	-2.63%	8.16	1	-3.82%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	2.67%	+69	-3.19%	-4.47%	-2.88%	10.27	0	-6.15%
IWP	Russell MidCap Growth	Mid-Cap Growth	2.61%	+68	-3.09%	-5.41%	-3.40%	7.96	-1	-5.82%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	2.56%	+67	4.16%	3.28%	-0.89%	6.79	3	-83.23%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	2.52%	+66	-0.76%	-0.44%	1.16%	3.39	1	-11.81%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	2.48%	+65	0.25%	0.79%	-0.13%	10.30	3	-0.39%
KRE	SPDR S&P Region.Banking	Specialty-Financial	2.45%	+64	3.13%	-6.76%	-6.05%	0.94	-2	-22.67%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	2.41%	+63	2.06%	0.28%	-2.15%	8.37	2	-2.15%
XLF	Financial Select Sector *	Financial Equities	2.33%	+62	0.52%	-3.32%	-2.09%	8.52	1	-3.32%
PZA	Pshares Insured National Munis	National Munis	2.31%	+61	-0.47%	0.47%	5.01%	-1.40	1	-15.41%
BAB	PowerShares Build America Bond Portfoli	National Munis	2.26%	+60	-0.98%	0.26%	2.10%	4.32	1	-21.25%
MUB	iShares S&P National Muni Bond	National Munis	1.75%	+59	-0.42%	0.47%	2.63%	0.39	1	-9.30%
FXE	CurrencyShares Euro Currency Trust	Currency	1.74%	+58	-0.46%	-1.11%	-0.92%	12.06	2	-11.02%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	1.52%	+57	-0.08%	-0.44%	-2.22%	3.32	0	-3.97%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	1.47%	+56	-0.82%	-3.73%	-4.38%	-4.63	-3	-61.65%
UUP	PowerShares DB US Dollar Bullish	Currency	1.44%	+55	1.30%	2.48%	2.85%	-4.45	1	-8.35%
KIE	SPDR S&P Insurance	Specialty-Financial	1.37%	+54	4.00%	0.10%	-0.87%	4.46	2	-37.08%
RWR	Wilshire REIT Fund	Real Estate	1.35%	+53	-1.27%	-0.27%	0.12%	0.53	0	-18.65%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	1.35%	+52	-1.08%	-0.87%	0.22%	4.10	1	-14.01%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	1.32%	+51	-0.79%	-0.14%	0.96%	3.19	1	-17.56%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	1.27%	+50	0.44%	-0.44%	-3.14%	3.31	0	-5.18%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	1.26%	+49	-0.22%	-2.94%	-4.18%	-0.24	-2	-49.89%
SDY	SPDR Dividend ETF	Large Value	1.25%	+48	-0.74%	-0.87%	-3.32%	4.63	0	-4.01%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	1.23%	+47	-0.92%	-0.43%	0.41%	4.26	1	-17.44%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	1.23%	+46	0.15%	0.38%	-0.36%	6.09	2	-1.29%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.21%	+45	-0.27%	-0.80%	0.32%	2.60	0	-5.69%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	1.18%	+44	0.21%	1.75%	0.56%	4.11	2	-14.95%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	1.15%	+43	-0.98%	-0.20%	0.70%	4.32	1	-21.63%
SCHD	Schwab US Dividend Equity	All Cap Equities	1.13%	+42	1.68%	-0.33%	-2.54%	-0.29	0	-7.75%
EWA	iShares Australia Index	Asia Pacific Equities	1.13%	+41	-3.60%	-3.50%	-4.81%	8.76	-1	-5.88%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	1.07%	+40	-0.95%	-0.29%	0.60%	3.20	1	-16.41%
BLV	Vanguard Long Term Bond	Long-Term Bond	1.05%	+39	-2.41%	-0.88%	1.27%	2.57	0	-40.28%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	1.03%	+38	-1.80%	-0.09%	1.71%	3.16	1	-40.41%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	1.03%	+37	-1.74%	-1.33%	0.05%	3.19	0	-20.77%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	1.03%	+36	-2.31%	-4.05%	-5.62%	20.20	2	-14.03%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	1.01%	+35	-0.97%	-0.30%	0.60%	3.08	1	-17.78%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	1.00%	+34	-0.96%	-0.36%	0.57%	3.13	1	-17.12%
EWG	iShares Germany Index	Europe Stock	0.98%	+33	-1.26%	-0.87%	-4.22%	28.41	6	-5.55%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	0.81%	+32	-0.70%	-0.22%	0.27%	3.45	1	-15.31%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	0.80%	+31	-0.71%	-0.20%	0.24%	3.38	1	-14.82%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	0.80%	+30	-2.87%	-2.02%	0.12%	1.94	-1	-32.52%
MOO	VanEck Vectors Agribusiness	Commodity Producers	0.79%	+29	-1.15%	-2.09%	-4.69%	11.86	1	-33.38%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	0.78%	+28	-0.82%	-0.09%	0.61%	0.48	0	-18.41%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	0.76%	+27	-0.59%	-0.31%	0.16%	2.88	1	-9.40%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0.76%	+26	-0.88%	-0.54%	0.45%	2.56	0	-19.76%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	0.75%	+25	-0.63%	-0.22%	0.15%	3.35	1	-10.95%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	0.68%	+24	-0.57%	-1.48%	-0.32%	1.53	0	-7.22%
TLT	iShares 20+ Treas. Bd	Government Bonds	0.63%	+23	-2.55%	-0.17%	2.09%	1.76	0	-48.20%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.62%	+22	-0.83%	-0.62%	-0.15%	3.94	1	-15.37%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	0.56%	+21	-4.12%	-8.58%	-11.69%	-1.13	-6	-17.70%
FLT	Fidelity Limited Term Bond	Corporate Bonds	0.55%	+20	-0.45%	-0.41%	-0.06%	2.01	0	-4.25%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	0.55%	+19	-0.62%	-1.28%	-0.78%	2.00	0	-9.83%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.51%	+18	-0.49%	-0.46%	-0.19%	2.06	0	-4.36%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	0.50%	+17	-0.85%	-0.67%	-0.19%	3.76	1	-16.11%
EDV	Vanguard Extended Duration Treasury	Government Bonds	0.45%	+16	-3.50%	-0.53%	3.35%	-0.19	0	-62.10%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.42%	+15	-0.63%	-1.49%	-0.82%	1.22	0	-70.25%
BSV	Vanguard Short Term Bond	Total Bond Market	0.40%	+14	-0.48%	-0.27%	-0.05%	1.93	0	-5.45%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.40%	+13	0.48%	-0.38%	0.34%	-0.57	0	-10.55%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.38%	+12	-0.52%	-1.19%	-0.74%	0.98	0	-7.19%
BNDX	Vanguard Total International Bond	Total Bond Market	0.37%	+11	-0.68%	0.14%	0.37%	0.84	0	-16.48%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	0.24%	+10	-1.65%	-4.05%	-1.65%	-1.47	-2	-26.57%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.19%	+9	-0.30%	-0.16%	-0.02%	1.04	0	-4.57%
VAW	Vanguard Materials VIPERS	Materials	0.15%	+8	-2.87%	-5.24%	-5.93%	4.24	-2	-9.02%
HDGE	Ranger Equity Bear	Inverse Equities	0.13%	+7	3.06%	6.50%	7.30%	5.26	6	-84.68%
VGSH	Vanguard Short-Term Government	Government Bonds	0.12%	+6	-0.34%	-0.20%	-0.09%	0.93	0	-5.81%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.11%	+5	0.04%	-0.06%	-0.16%	0.18	0	-0.35%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.10%	+4	-0.37%	-0.25%	-0.08%	1.21	0	-5.86%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.04%	+3	-0.15%	-0.17%	-0.13%	0.35	0	-0.40%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.02%	+2	-0.18%	-1.28%	-0.93%	3.35	0	-5.23%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.03%	-2	-0.63%	-1.34%	-1.09%	0.28	-1	-11.03%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-0.11%	-3	-0.71%	-1.44%	-1.10%	-0.04	-1	-10.31%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-0.19%	-4	-1.69%	-3.89%	-2.65%	-1.78	-3	-23.34%
SCHH	Schwab U.S. REIT	Real Estate	-0.21%	-5	-1.76%	-0.89%	-1.81%	0.66	-1	-59.76%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-0.27%	-6	-4.11%	-0.64%	3.55%	-2.36	-1	-64.73%
IYR	Dow Jones US Real Estate	Real Estate	-0.32%	-7	-2.14%	-1.30%	-2.91%	1.96	-1	-18.31%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-0.33%	-8	-1.85%	-3.90%	-1.92%	-1.72	-2	-26.78%
VNQ	Vanguard REIT Index	Real Estate	-0.37%	-9	-1.73%	-2.25%	-2.81%	0.57	-2	-22.77%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	-0.44%	-10	-3.07%	-6.89%	-6.54%	-4.50	-5	-16.03%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-0.53%	-11	-0.93%	-1.86%	-3.16%	-0.37	-2	-7.00%
ICF	Cohen & Steers Realty	Real Estate	-0.61%	-12	-1.97%	0.17%	-1.56%	0.73	-1	-51.81%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-0.64%	-13	2.98%	-7.15%	-7.96%	-8.39	-5	-30.28%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-0.65%	-14	-1.61%	-1.91%	-1.74%	5.66	0	-28.14%
XLB	Materials Select Sector *	Materials	-0.80%	-15	-1.26%	-4.47%	-5.87%	3.13	-2	-11.12%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	-1.02%	-16	-0.92%	-0.33%	-3.24%	2.87	0	-4.06%
FXB	CurrencyShares British Pound	Currency	-1.07%	-17	-2.03%	-2.31%	-2.63%	5.01	0	-12.97%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-1.39%	-18	-5.32%	-0.48%	1.49%	-0.54	-1	-19.34%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1.54%	-19	2.63%	-0.79%	-2.85%	-3.25	-1	-11.41%
ITB	iShares DJ US Home Construction	Building and Constructi	-1.75%	-20	-6.17%	-10.77%	-14.00%	-6.07	-9	-24.92%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-2.21%	-21	-1.70%	-3.26%	-5.44%	-1.88	-3	-8.07%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	-2.69%	-22	-2.05%	-0.69%	-4.89%	3.60	-1	-6.17%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	-2.89%	-23	-3.54%	-4.13%	-7.00%	-5.08	-5	-12.56%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-3.14%	-24	-3.17%	-1.67%	-6.29%	-3.56	-4	-11.82%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-3.22%	-25	5.03%	-0.82%	-5.48%	-7.13	-2	-23.66%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	-3.35%	-26	-3.17%	-2.74%	-5.43%	-0.37	-3	-6.88%
XLP	Consumer Staples Select *	Consumer Staples	-4.01%	-27	-3.10%	-2.67%	-6.32%	-1.72	-3	-8.31%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-4.50%	-28	-5.75%	-4.74%	-7.13%	-3.46	-5	-48.08%
FXJ	CurrencyShares Japanese Yen Trust	Currency	-4.66%	-29	-2.65%	-4.28%	-4.96%	1.55	-3	-38.43%
DOG	ProShares Short Dow 30	Bear Market	-7.12%	-30	-1.75%	-1.87%	-2.98%	-9.27	-4	-73.08%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7.70%	-31	-0.46%	-2.67%	-1.65%	-21.48	-7	-63.24%
RWM	ProShares Short Russell2000	Inverse Equities	-8.95%	-32	2.75%	2.02%	-1.32%	-8.43	-1	-72.81%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9.23%	-33	-0.73%	-1.50%	-3.93%	-12.95	-5	-77.86%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-10.31%	-34	-8.38%	-13.13%	-12.58%	-6.99	-10	-42.36%