

# HV ETF Cutline Report: As of 11/17/2023

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SMH	VanEch Vectors Semiconductor	Technology Equities	14.83%	+179	14.41%	14.52%	9.04%	60.21	25	0.00%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	13.81%	+178	-15.23%	1.47%	9.01%	15.08	3	-16.05%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	13.68%	+177	7.09%	1.58%	8.68%	42.39	15	-0.38%
IGV	iShares North American Tech-Software	Technology Equities	13.61%	+176	10.37%	9.79%	8.11%	46.14	19	-16.26%
IYW	Dow Jones US Technology	Technology Equities	13.60%	+175	10.42%	10.58%	8.59%	55.69	21	-0.96%
XLK	Technology Select *	Technology Equities	12.50%	+174	11.50%	11.19%	8.35%	46.90	19	-0.21%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	11.44%	+173	7.70%	2.87%	7.90%	36.81	14	-14.25%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	11.32%	+172	9.66%	8.87%	6.30%	43.95	17	-6.29%
ITB	iShares DJ US Home Construction	Building and Constructi	11.01%	+171	19.84%	9.90%	5.48%	43.05	20	-2.93%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	11.00%	+170	9.08%	8.32%	6.20%	41.81	16	-52.76%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	10.71%	+169	8.87%	7.86%	6.05%	44.98	17	-4.44%
VGT	Vanguard Info Technology	Technolgy Equities	10.66%	+168	11.25%	9.83%	6.77%	42.76	18	-2.17%
EWZ	iShares Brazil Index	Latin America Stock	10.56%	+167	11.86%	7.44%	6.96%	19.74	11	-30.82%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	10.33%	+166	12.75%	10.63%	6.16%	48.17	19	-7.20%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	10.30%	+165	16.30%	8.18%	3.88%	36.62	16	-4.47%
VUG	Vanguard Growth	Large Cap Growth	10.10%	+164	9.39%	8.25%	5.57%	38.48	15	-9.38%
IWF	Russell 1000 Growth	Large Growth	9.85%	+163	8.82%	7.73%	5.61%	34.35	14	-7.00%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	9.35%	+162	7.58%	2.88%	7.73%	30.86	12	0.00%
VOX	Vanguard Telecom Serv's	Communication Equitie	8.92%	+161	5.81%	6.55%	6.37%	36.45	14	-25.51%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	7.65%	+160	-7.63%	1.44%	4.88%	8.95	2	-8.18%
ILF	iShares S&P 40 Latin America	Latin America Stock	7.64%	+159	11.89%	6.86%	4.27%	20.49	11	-30.18%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	7.12%	+158	6.40%	5.50%	2.88%	22.74	9	-4.39%
KIE	SPDR S&P Insurance	Specialty-Financial	6.66%	+157	4.23%	1.64%	4.93%	7.62	5	-53.03%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	6.58%	+156	6.19%	4.61%	2.63%	23.18	9	-15.07%
SPYG	S&P 500 Growth	Large Cap Growth	6.57%	+155	6.20%	4.84%	2.56%	23.13	9	-15.09%
IVW	S&P 500/BARRA Growth	Large Growth	6.54%	+154	6.19%	4.48%	2.51%	23.09	9	-15.09%
EWP	iShares Spain Index	Europe Stock	6.46%	+153	12.01%	6.82%	6.33%	23.04	12	-17.91%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	6.28%	+152	6.15%	4.37%	2.30%	22.19	9	-14.98%
PIN	PowerShares India Portfolio	Emerging Markets Equi	6.03%	+151	2.10%	1.02%	2.15%	11.79	4	-54.92%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	5.92%	+150	8.62%	6.82%	4.76%	2.78	6	-22.59%
INDA	iShares MSCI India	Emerging Markets Equi	5.85%	+149	2.41%	1.26%	2.93%	7.91	4	-11.30%
VV	Vanguard LargeCap	Large Cap Blend	5.82%	+148	7.11%	4.77%	2.69%	18.63	8	-6.80%
IYF	Dow Jones US Financial Sector	Specialty-Financial	5.81%	+147	9.00%	3.51%	3.96%	4.33	5	-45.10%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	5.80%	+146	10.52%	4.17%	1.77%	28.41	11	-20.92%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	5.74%	+145	10.19%	3.86%	1.51%	29.41	11	-20.94%
KBE	SPDR S&P Bank	Specialty-Financial	5.71%	+144	14.54%	9.27%	4.61%	-11.54	4	-33.89%
SPY	SPDR S&P 500	Large Cap Blend	5.58%	+143	7.03%	4.73%	2.46%	17.88	8	-5.64%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	5.57%	+142	7.06%	4.37%	2.50%	17.92	8	-5.68%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	5.56%	+141	7.05%	4.68%	2.48%	17.98	8	-53.50%
IVV	S&P 500	Large Blend	5.53%	+140	7.01%	4.26%	2.34%	17.85	8	-5.64%
IWB	Russell 1000 Index	Large Blend	5.40%	+139	6.98%	4.19%	2.29%	17.49	8	-7.05%

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GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	5.30%	+138	6.97%	4.37%	2.51%	16.58	8	-7.18%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	5.29%	+137	19.28%	10.20%	5.99%	10.88	12	-30.56%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	5.14%	+136	4.12%	3.15%	1.21%	17.66	7	-3.63%
SCHB	Schwab U.S. Broad Market	All Cap Equities	5.11%	+135	7.06%	4.45%	2.11%	16.80	8	-53.97%
IYC	iShares US Consumer Services	Consumer Discretionar	5.10%	+134	9.30%	4.87%	2.46%	23.58	10	-74.59%
VTI	Total Stock Market VIPERs	All Cap Equities	5.08%	+133	7.02%	4.43%	2.07%	16.70	8	-8.17%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	5.03%	+132	7.04%	3.98%	1.95%	16.65	7	-8.09%
IWV	Russell 3000 Index	All Cap Equities	5.01%	+131	6.99%	3.94%	1.97%	16.57	7	-7.83%
EWI	iShares Italy Index	Europe Stock	4.85%	+130	10.00%	4.93%	3.30%	20.82	10	-5.57%
VFH	Vanguard Financials	Financials Equities	4.81%	+129	8.87%	3.47%	3.03%	2.42	4	-16.73%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	4.74%	+128	8.19%	7.00%	5.12%	19.10	10	-29.42%
XLF	Financial Select Sector *	Financial Equities	4.69%	+127	8.73%	4.01%	3.00%	2.37	5	-15.48%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	4.42%	+126	-6.14%	-1.82%	-2.28%	1.44	-2	-11.08%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	4.35%	+125	7.98%	4.61%	2.19%	13.17	7	-20.34%
IVE	S&P 500/BARRA Value	Large Value	4.29%	+124	8.04%	3.95%	2.15%	12.06	7	-2.51%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	4.19%	+123	9.52%	3.50%	2.57%	3.46	5	-19.94%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	4.03%	+122	2.60%	-6.46%	-4.92%	-4.97	-3	-25.38%
ACWI	iShares MSCI ACWI	Global Equities	4.00%	+121	7.25%	3.96%	2.61%	14.22	7	-9.59%
FXN	1st Trust Energy AlphaDEX	Energy Equities	3.77%	+120	-5.10%	-0.70%	-1.68%	-0.88	-2	-12.68%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	3.76%	+119	0.73%	1.01%	2.13%	9.58	3	-3.83%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	3.69%	+118	1.07%	0.00%	0.86%	7.49	2	-15.28%
PKW	PowerShares Buyback Achievers	All Cap Equities	3.62%	+117	4.91%	1.10%	0.25%	6.66	3	-6.98%
EWJ	iShares Japan Index	Japan Stock	3.58%	+116	7.26%	0.89%	3.97%	14.53	7	-15.88%
XME	SPDR S&P Metals & Mining	Commodity Producers	3.52%	+115	7.51%	1.96%	4.33%	5.52	5	-20.18%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	3.48%	+114	5.92%	3.03%	1.54%	8.79	5	-2.94%
VT	Vanguard Total World Stock Index	Global Equities	3.47%	+113	7.34%	3.66%	1.88%	13.06	6	-10.78%
VIS	Vanguard Industrials	industrials Equities	3.43%	+112	7.31%	3.50%	-0.49%	10.87	5	-4.75%
EWV	iShares Mexico Index	Latin America Stock	3.34%	+111	16.56%	3.52%	-1.21%	25.56	11	-5.00%
KRE	SPDR S&P Region.Banking	Specialty-Financial	3.28%	+110	15.63%	9.84%	3.62%	-23.03	2	-42.61%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	3.23%	+109	5.51%	2.90%	1.73%	5.46	4	-5.01%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	3.21%	+108	7.30%	3.63%	1.54%	5.25	4	-9.37%
IYJ	Dow Jones US Industrial	Industrial Equities	2.99%	+107	7.26%	3.12%	-0.47%	8.78	5	-45.62%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	2.92%	+106	5.72%	2.55%	0.80%	6.80	4	-5.83%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	2.89%	+105	6.15%	1.81%	3.14%	14.41	6	-14.97%
IWP	Russell MidCap Growth	Mid-Cap Growth	2.87%	+104	6.97%	4.30%	1.34%	13.39	6	-23.11%
EWD	iShares Sweden Index	Europe Stock	2.83%	+103	11.49%	8.99%	8.45%	9.53	10	-28.31%
XLI	Industrial Select Sector *	Industrial Equities	2.82%	+102	7.00%	3.75%	-0.87%	7.53	4	-4.64%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	2.75%	+101	9.07%	6.08%	1.98%	-0.24	4	-9.86%
FXO	1st Trust Financials AlphaDEX	Financial Equities	2.75%	+100	8.94%	3.43%	1.74%	-4.22	2	-19.30%
IXC	S&P Global Energy	Energy Equities	2.54%	+99	-3.94%	-2.93%	0.61%	1.90	-1	-6.74%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	2.44%	+98	6.43%	0.80%	3.32%	9.26	5	-15.85%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	2.40%	+97	8.30%	9.06%	1.48%	3.48	6	-51.73%
UUP	PowerShares DB US Dollar Bullish	Currency	2.33%	+96	-1.81%	-0.78%	1.00%	5.36	1	-4.47%
FEZ	SPDR Euro Stoxx 50	Europe Stock	2.29%	+95	11.46%	6.51%	3.09%	17.16	10	-8.13%

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DES	Wisdom Tree SmallCap Div.	Small Cap Value	2.25%	+94	7.96%	3.66%	0.76%	2.57	4	-65.86%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	2.15%	+93	4.42%	0.49%	-0.23%	3.97	2	-27.17%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	2.10%	+92	4.24%	0.89%	0.57%	3.68	2	-7.76%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	2.03%	+91	7.26%	2.35%	-0.29%	10.00	5	-26.93%
EWN	iShares Netherlands Index	Europe Stock	1.96%	+90	14.90%	9.51%	3.40%	12.84	10	-21.87%
IAU	iShares Gold Trust	Precious Metals	1.88%	+89	0.08%	2.85%	3.42%	8.41	4	-4.87%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	1.84%	+88	14.19%	6.99%	4.31%	-16.93	2	-43.39%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	1.84%	+87	6.25%	3.26%	0.02%	11.18	5	-24.81%
IYT	Dow Jones Transportation	Transportation Equities	1.82%	+86	6.37%	2.37%	-2.54%	12.28	5	-14.36%
GLD	SPDR Gold Shares	Precious Metals	1.82%	+85	0.04%	2.83%	3.41%	8.27	4	-5.27%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equi	1.82%	+84	6.94%	2.45%	1.62%	12.52	6	-13.67%
EZU	European Monetary Union Index	Europe Stock	1.81%	+83	11.44%	5.56%	2.38%	14.52	8	-12.28%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equi	1.80%	+82	6.19%	1.82%	3.16%	11.29	6	-10.19%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	1.76%	+81	8.47%	3.49%	2.01%	15.23	7	-17.80%
XRT	SPDR S&P Retail *	Consumer Discretionar	1.60%	+80	6.77%	6.14%	2.02%	4.63	5	-39.28%
VBR	Vanguard SmallCap Value	Small Cap Value	1.57%	+79	7.20%	2.86%	-0.71%	2.90	3	-12.01%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	1.53%	+78	6.15%	2.27%	-0.14%	1.97	3	-58.66%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equi	1.50%	+77	6.90%	1.71%	2.06%	8.52	5	-10.52%
SCHF	Schwab International Equity	Foreign Large Cap Equi	1.46%	+76	7.93%	2.64%	2.34%	9.90	6	-13.32%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	1.40%	+75	7.08%	2.28%	1.25%	5.63	4	-28.98%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.39%	+74	4.09%	2.33%	1.56%	2.63	3	-10.68%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	1.36%	+73	5.87%	-0.92%	0.94%	8.84	4	-22.85%
SLV	iShares Silver Trust	Precious Metals	1.32%	+72	1.64%	0.79%	-2.12%	-1.23	0	-19.44%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	1.24%	+71	5.77%	1.65%	0.81%	2.16	3	-18.98%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	1.19%	+70	3.21%	0.09%	0.40%	0.63	1	-14.88%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equi	1.09%	+69	7.93%	2.79%	2.31%	9.46	6	-12.52%
ACWX	iShares MSCI ACWI ex US	Global Equities	1.09%	+68	7.65%	2.68%	2.04%	7.60	5	-17.21%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	1.05%	+67	7.21%	1.02%	1.86%	7.23	4	-19.45%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	1.03%	+66	4.24%	1.25%	1.25%	-3.45	1	-21.83%
VO	Vanguard Mid-Cap	Mid-Cap Blend	1.02%	+65	6.57%	2.42%	-0.48%	5.03	3	-18.05%
IXUS	iShares Core MSCI Total International Sto	Global Equities	1.02%	+64	7.64%	2.32%	1.78%	7.57	5	-17.57%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	0.97%	+63	6.68%	2.05%	-0.70%	5.32	3	-68.30%
FXE	CurrencyShares Euro Currency Trust	Currency	0.97%	+62	2.97%	2.51%	0.92%	1.98	2	-16.36%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	0.96%	+61	6.35%	1.65%	0.98%	4.01	3	-28.91%
IEV	S&P Europe 350 Index	Europe Stock	0.94%	+60	8.33%	3.54%	1.83%	10.51	6	-10.24%
VTV	Vanguard Value	Large Cap Value	0.93%	+59	4.45%	0.92%	-0.68%	0.43	1	-6.51%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	0.91%	+58	7.50%	2.39%	1.45%	7.48	5	-17.45%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equi	0.90%	+57	8.07%	2.59%	2.03%	8.68	5	-14.34%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	0.89%	+56	9.44%	2.38%	0.39%	10.22	6	-35.30%
VDE	Vanguard Energy VIPERS	Energy Equities	0.87%	+55	-6.07%	-5.53%	-3.10%	-2.07	-4	-9.94%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	0.87%	+54	4.98%	1.26%	-1.84%	7.07	3	-71.55%
EWG	iShares Germany Index	Europe Stock	0.85%	+53	11.12%	4.79%	2.23%	13.18	8	-23.27%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	0.84%	+52	4.73%	0.71%	-1.03%	1.78	2	-9.22%
EWM	iShares Malaysia Index	Emerging Markets Equi	0.84%	+51	4.04%	1.33%	1.81%	-6.52	0	-41.46%

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BNDX	Vanguard Total International Bond	Total Bond Market	0.82%	+50	2.93%	1.45%	0.76%	3.01	2	-17.49%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	0.81%	+49	6.99%	2.31%	1.16%	3.85	4	-32.09%
EWC	iShares Canada Index	Foreign Large Cap Equ	0.81%	+48	6.13%	1.53%	2.56%	5.32	4	-15.22%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	0.78%	+47	6.90%	2.39%	-1.68%	3.63	3	-46.43%
VXUS	Vanguard Total International Stock	Global Equities	0.78%	+46	7.53%	2.30%	1.28%	7.35	5	-17.75%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.75%	+45	8.54%	2.91%	1.96%	13.93	7	-9.58%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	0.74%	+44	7.92%	2.48%	1.43%	8.41	5	-14.84%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	0.74%	+43	8.70%	4.20%	-0.25%	9.22	5	-19.77%
IGE	iShares North American Natural Resource	Commodity Producers	0.70%	+42	-3.42%	-3.48%	-1.95%	-1.23	-3	-11.60%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	0.70%	+41	9.51%	2.47%	2.19%	-1.67	3	-37.60%
RWM	ProShares Short Russell2000	Inverse Equities	0.70%	+40	-6.52%	-0.86%	2.56%	-2.15	-2	-61.86%
VGK	Vanguard European	Europe Equities	0.64%	+39	8.79%	3.80%	1.48%	9.85	6	-13.74%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.61%	+38	0.48%	0.14%	0.43%	2.58	1	-10.08%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.60%	+37	2.79%	0.44%	0.10%	1.84	1	-10.82%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	0.59%	+36	3.95%	1.04%	0.21%	1.55	2	-15.96%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	0.56%	+35	6.57%	1.87%	0.40%	3.62	3	-28.50%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.50%	+34	2.81%	0.66%	0.10%	1.15	1	-13.89%
IWD	Russell 1000 Value	Large Value	0.49%	+33	4.92%	0.28%	-1.33%	1.97	1	-9.31%
MDY	MidCap Trust Series I	Mid-Cap Blend	0.47%	+32	6.08%	1.86%	-1.69%	4.73	3	-12.67%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	0.44%	+31	3.83%	0.37%	0.43%	2.52	2	-10.04%
IJH	S&P MidCap 400	Mid-Cap Blend	0.43%	+30	6.15%	1.41%	-1.72%	4.68	3	-12.85%
GSG	iShares GSCI Commodity Index	Commodities.	0.42%	+29	-7.18%	-7.88%	-3.26%	-2.03	-5	-21.03%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.41%	+28	3.89%	0.85%	0.02%	1.70	2	-71.82%
RSP	Guggenheim S&P Equal Weight	Large Blend	0.40%	+27	6.19%	1.96%	-1.17%	3.00	2	-11.39%
EWK	iShares Belgium Index	Europe Stock	0.40%	+26	10.51%	2.88%	0.94%	1.51	4	-21.63%
EZA	iShares South Africa Index	Emerging Markets Equi	0.36%	+25	8.62%	4.21%	0.60%	-4.88	2	-46.91%
XLB	Materials Select Sector *	Materials	0.30%	+24	6.60%	2.42%	-0.66%	3.33	3	-11.41%
IWN	Russell 2000 Value	Small Value	0.26%	+23	7.74%	1.89%	-1.71%	-0.22	2	-21.78%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.25%	+22	1.43%	0.66%	0.57%	0.77	1	-8.98%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.24%	+21	2.59%	0.24%	-0.20%	1.36	1	-12.69%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	0.23%	+20	6.85%	1.72%	-0.91%	-0.36	2	-12.03%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.22%	+19	-0.10%	-0.20%	-0.16%	0.81	0	-0.69%
VB	Vanguard SmallCap	Small Cap Blend	0.17%	+18	6.47%	1.97%	-1.88%	4.50	3	-19.87%
XLE	Energy Select Sector *	Energy Equities	0.17%	+17	-6.17%	-5.17%	-3.31%	-3.18	-4	-9.98%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	0.17%	+16	5.01%	0.89%	-1.33%	-0.30	1	-11.28%
VAW	Vanguard Materials VIPERS	Materials	0.15%	+15	7.17%	2.01%	-0.89%	3.52	3	-11.68%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	0.12%	+14	0.78%	0.99%	0.66%	-5.83	-1	-14.80%
DBC	PowerShares DB Commodity Index	Commodities	0.12%	+13	-4.70%	-5.22%	-1.88%	-2.84	-4	-21.55%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.11%	+12	1.20%	0.54%	0.44%	0.52	1	-8.81%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	0.11%	+11	7.82%	1.52%	-0.16%	6.11	4	-23.19%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.10%	+10	0.05%	0.02%	0.00%	0.32	0	-0.98%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.08%	+9	0.64%	0.15%	0.47%	1.52	1	-10.19%
VYM	Vanguard High Div. Yield Index	Large Cap Value	0.06%	+8	4.01%	0.58%	-1.03%	-2.72	0	-8.47%
IWS	Russell MidCap Value	Mid-Cap Value	0.05%	+7	6.50%	1.22%	-1.51%	1.13	2	-13.80%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	0.05%	+6	8.22%	1.28%	-0.26%	1.50	3	-38.77%
EWQ	iShares France Index	Europe Stock	0.03%	+5	9.54%	3.55%	0.19%	12.65	6	-7.76%
FXB	CurrencyShares British Pound	Currency	0.02%	+4	2.40%	1.71%	-1.11%	3.19	2	-17.61%
BSV	Vanguard Short Term Bond	Total Bond Market	0.02%	+3	1.07%	0.68%	0.57%	0.54	1	-9.14%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	0.01%	+2	5.58%	0.36%	-2.11%	-5.75	0	-13.26%
IWY	Russell Top 200 Growth	Small Growth	0.00%	+1	9.12%	8.21%	0.00%	0.00	4	-0.16%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	-0.53	0	-83.14%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	-0.04%	-2	5.85%	1.26%	1.54%	8.23	4	-4.67%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-0.04%	-3	2.36%	-0.52%	1.61%	-2.82	0	-15.12%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	-0.05%	-4	5.64%	1.47%	-2.08%	4.25	2	-17.98%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	-0.06%	-5	7.41%	1.54%	-1.63%	2.08	2	-40.53%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-0.06%	-6	-5.94%	-5.50%	-3.39%	-4.30	-5	-11.90%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.07%	-7	0.42%	0.47%	0.43%	0.14	0	-6.36%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.20%	-8	0.38%	0.40%	0.33%	-0.07	0	-7.31%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.32%	-9	0.40%	0.38%	0.27%	-0.44	0	-7.15%
IJR	S&P Sm.Cap 600	Small Blend	-0.34%	-10	7.28%	2.00%	-2.20%	1.63	2	-20.06%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	-0.38%	-11	6.00%	1.19%	0.47%	5.41	3	-20.60%
EWU	iShares United Kingdom Index	Europe Stock	-0.39%	-12	4.19%	0.28%	1.97%	4.70	3	-15.26%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	-0.41%	-13	7.04%	1.79%	-2.58%	3.65	2	-61.88%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-0.47%	-14	7.40%	0.42%	0.99%	-1.25	2	-27.19%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	-0.48%	-15	9.46%	4.50%	0.95%	9.04	6	-19.84%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-0.54%	-16	1.84%	0.70%	0.18%	-0.20	1	-13.60%
EWA	iShares Australia Index	Asia Pacific Equities	-0.56%	-17	7.66%	2.63%	3.21%	-0.09	3	-18.88%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-0.58%	-18	5.07%	0.48%	-0.79%	-0.45	1	-28.62%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	-0.59%	-19	2.47%	-0.68%	-1.79%	4.66	1	-26.96%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	-0.66%	-20	6.16%	1.68%	1.08%	1.10	3	-35.83%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	-0.67%	-21	8.21%	0.95%	-0.45%	5.08	3	-24.98%
MUB	iShares S&P National Muni Bond	National Munis	-0.68%	-22	3.38%	0.82%	-0.19%	-0.67	1	-11.13%
IYM	Dow Jones US Basic Mat's	Materials	-0.72%	-23	6.10%	1.42%	-1.31%	2.97	2	-16.58%
DJP	Bloomberg Commodity Index	Commodities	-0.77%	-24	-3.74%	-4.01%	-2.91%	-6.91	-4	-23.83%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-0.81%	-25	4.46%	0.82%	0.00%	-0.06	1	-20.28%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	-0.86%	-26	8.98%	1.36%	0.17%	2.67	3	-26.67%
HDGE	Ranger Equity Bear	Inverse Equities	-0.90%	-27	-5.67%	2.28%	6.88%	-17.29	-3	-78.82%
FTGC	First Trust Global Tactical Commodity Str	Commodities	-0.94%	-28	-2.71%	-4.07%	-4.46%	-4.61	-4	-25.75%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	-0.98%	-29	7.27%	-0.60%	2.25%	-2.80	2	-26.42%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-0.98%	-30	1.80%	0.68%	0.19%	-0.68	0	-14.91%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1.00%	-31	-6.94%	-1.71%	-1.98%	-8.20	-5	-48.56%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-1.00%	-32	5.75%	-0.56%	-0.23%	-1.24	1	-25.15%
RPV	Guggenheim S&P 500 Pure Value	Large Value	-1.01%	-33	6.87%	0.87%	-1.00%	-4.39	1	-16.63%
IWM	Russell 2000	Small Blend	-1.04%	-34	7.12%	0.92%	-3.10%	2.25	2	-26.50%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-1.07%	-35	7.36%	0.54%	1.00%	-0.81	2	-28.31%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-1.12%	-36	5.06%	2.42%	0.18%	-1.87	1	-30.02%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-1.13%	-37	4.82%	0.13%	-1.28%	-1.26	1	-27.69%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-1.26%	-38	9.96%	2.16%	1.22%	-5.60	2	-37.31%
SCHD	Schwab US Dividend Equity	All Cap Equities	-1.38%	-39	2.67%	-0.21%	-3.00%	-5.82	-2	-13.18%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-1.39%	-40	5.80%	0.53%	-0.54%	-0.99	1	-24.98%
PZA	Pshares Insured National Munis	National Munis	-1.40%	-41	4.39%	1.29%	-0.31%	-0.48	1	-17.04%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	-1.45%	-42	5.01%	-0.11%	-3.69%	-0.13	0	-8.95%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	-1.46%	-43	4.75%	1.39%	-0.94%	-5.59	0	-13.73%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-1.48%	-44	2.14%	0.52%	-0.12%	-1.45	0	-18.66%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-1.50%	-45	7.60%	1.67%	-2.57%	-0.43	2	-47.52%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	-1.51%	-46	4.13%	0.31%	-1.09%	-5.24	0	-12.78%
ICF	Cohen & Steers Realty	Real Estate	-1.57%	-47	9.64%	2.74%	-1.67%	-3.52	2	-58.00%
VBK	Vanguard SmallCap Growth	Small Cap Growth	-1.61%	-48	5.44%	0.75%	-3.44%	6.98	2	-29.84%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-1.64%	-49	3.49%	0.59%	-0.38%	-1.35	1	-22.31%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-1.65%	-50	2.13%	0.44%	-0.27%	-1.85	0	-18.05%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-1.69%	-51	3.46%	0.24%	-0.63%	-1.67	0	-21.05%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-1.74%	-52	3.53%	0.21%	-0.65%	-1.79	0	-20.38%
JXI	iShares S&P Global Utilities	Utilities Equities	-1.76%	-53	8.49%	-0.10%	-0.16%	-4.45	1	-14.82%
SCHH	Schwab U.S. REIT	Real Estate	-1.79%	-54	8.97%	3.34%	-1.80%	-3.63	2	-64.72%
IYR	Dow Jones US Real Estate	Real Estate	-1.83%	-55	9.30%	1.88%	-2.49%	-2.96	1	-29.65%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-1.85%	-56	3.95%	0.07%	-0.88%	-1.87	0	-21.55%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	-1.86%	-57	3.84%	0.21%	-1.46%	-7.58	-1	-13.76%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	-1.87%	-58	1.59%	-1.13%	0.17%	-7.64	-2	-17.94%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-1.90%	-59	3.44%	0.09%	-0.82%	-1.97	0	-21.38%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	-1.92%	-60	0.15%	-1.46%	-3.87%	-5.59	-3	-10.21%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	-2.00%	-61	1.06%	-1.24%	-3.55%	-3.19	-2	-33.23%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-2.04%	-62	2.63%	0.27%	-0.67%	-2.07	0	-21.38%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-2.07%	-63	9.21%	2.85%	0.57%	-6.99	1	-42.24%
EWL	iShares Switzerland Index	Europe Stock	-2.10%	-64	5.15%	0.43%	-2.30%	6.18	2	-16.03%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	-2.17%	-65	1.66%	-0.18%	-0.93%	-1.80	0	-20.39%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-2.18%	-66	1.58%	-0.15%	-0.92%	-1.86	0	-20.17%
SDY	SPDR Dividend ETF	Large Value	-2.18%	-67	5.51%	0.82%	-2.45%	-5.68	0	-10.84%
VNQ	Vanguard REIT Index	Real Estate	-2.21%	-68	9.28%	2.17%	-2.25%	-4.07	1	-31.80%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	-2.30%	-69	10.26%	2.35%	1.57%	0.20	4	-30.69%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	-2.32%	-70	7.79%	1.78%	-2.35%	-3.59	1	-30.27%
DVY	iShares Select Dividend Index	Large Cap Value	-2.33%	-71	5.42%	-0.76%	-1.51%	-8.52	-1	-16.51%
BAB	PowerShares Build America Bond Portfoli	National Munis	-2.41%	-72	4.08%	0.12%	-1.05%	-0.78	1	-26.36%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	-2.43%	-73	6.84%	2.33%	2.51%	-4.39	2	-24.20%
DOG	ProShares Short Dow 30	Bear Market	-2.44%	-74	-4.79%	-1.80%	-1.50%	-3.33	-3	-63.98%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	-2.47%	-75	2.23%	-1.08%	-1.84%	-9.42	-3	-14.52%
IWO	Russell 2000 Growth	Small Growth	-2.49%	-76	6.34%	0.06%	-4.55%	4.23	2	-33.58%
IYH	Dow Jones US Healthcare	Specialty-Health	-2.49%	-77	0.06%	-2.10%	-4.49%	-5.48	-3	-11.17%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-2.58%	-78	4.11%	0.00%	-2.48%	-9.29	-2	-19.25%
HDV	iShares Core High Dividend	Large Cap Value Equiti	-2.63%	-79	0.91%	-3.77%	-4.36%	-6.22	-3	-11.06%
RWR	Wilshire REIT Fund	Real Estate	-2.71%	-80	7.07%	1.26%	-3.80%	-2.21	1	-30.24%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-2.88%	-81	3.31%	3.57%	2.51%	-4.77	1	-38.25%



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VHT	Vanguard Health Care	Health & Biotech Equiti	-2.89%	-82	0.45%	-2.06%	-4.56%	-6.01	-3	-12.85%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-2.93%	-83	8.32%	-0.16%	-1.78%	-2.80	1	-34.85%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-2.94%	-84	4.08%	-2.35%	-4.52%	-4.48	-2	-11.72%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-2.99%	-85	2.03%	-1.15%	-7.67%	-13.81	-5	-60.43%
IYZ	Down Jones US Telecom	Commun. Equities	-3.00%	-86	2.22%	-2.26%	-3.24%	-5.44	-2	-41.95%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-3.01%	-87	2.93%	-0.87%	-1.93%	-3.40	-1	-23.18%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	-3.05%	-88	-0.70%	-4.34%	-8.67%	-6.82	-5	-14.07%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-3.07%	-89	3.43%	0.10%	-1.24%	-3.39	0	-24.81%
IDU	Dow Jones US Utilities	Utilities Equities	-3.09%	-90	7.45%	-1.60%	-1.27%	-9.96	-1	-55.99%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-3.47%	-91	4.42%	0.78%	-0.16%	-3.24	0	-35.44%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	-3.59%	-92	4.12%	0.11%	-4.00%	-7.66	-2	-17.32%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	-3.68%	-93	6.47%	-0.33%	-1.08%	-9.30	-1	-16.57%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	-3.73%	-94	3.12%	-2.02%	-3.97%	-4.21	-2	-11.91%
XLU	Utilities Select Sector *	Utilities Equities	-3.87%	-95	7.34%	-1.58%	-2.11%	-11.65	-2	-20.26%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	-4.28%	-96	2.90%	-2.73%	-4.53%	-7.49	-3	-12.10%
XLP	Consumer Staples Select *	Consumer Staples	-4.49%	-97	3.30%	-0.93%	-4.05%	-6.79	-2	-13.75%
VPU	Vanguard Utilities VIPERS	Utilities Equities	-4.55%	-98	7.14%	-2.65%	-2.41%	-12.44	-3	-20.74%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-4.60%	-99	-0.32%	1.32%	-0.26%	-2.95	-1	-45.98%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4.69%	-100	-6.10%	-3.48%	-2.26%	-13.60	-6	-66.75%
BBH	VanEck Vectors Biotech	Health & Biotech	-5.15%	-101	-0.16%	-3.84%	-7.56%	-6.28	-4	-32.18%
BLV	Vanguard Long Term Bond	Long-Term Bond	-5.18%	-102	7.81%	-0.75%	-3.38%	-5.62	0	-41.83%
FXI	iShares China 25 Index	China Equities	-5.28%	-103	4.35%	-3.76%	-2.43%	-7.70	-2	-52.05%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-5.32%	-104	18.63%	5.82%	-4.77%	-11.70	2	-56.06%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-5.35%	-105	3.42%	-1.90%	-5.60%	-3.04	-2	-33.19%
MCHI	iShares MSCI China	China Equities	-5.43%	-106	5.74%	-1.73%	-1.12%	-8.91	-2	-55.48%
FXY	CurrencyShares Japanese Yen Trust	Currency	-5.70%	-107	0.03%	-0.94%	-2.41%	-12.78	-4	-35.87%
SIL	Global X Silver Miners	Commodity Producers	-5.71%	-108	1.64%	1.20%	-0.98%	-9.98	-2	-52.68%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-5.80%	-109	-3.83%	-1.43%	0.55%	-1.03	-1	-40.11%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-6.07%	-110	-3.56%	-1.52%	0.11%	-0.80	-1	-36.16%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-6.29%	-111	0.44%	-2.98%	-4.79%	-16.37	-6	-30.48%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-6.51%	-112	6.44%	-1.22%	-4.11%	-7.63	-2	-42.01%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	-6.54%	-113	0.79%	-3.64%	-7.43%	-10.05	-5	-65.35%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	-6.85%	-114	7.39%	2.12%	-1.17%	-48.22	-10	-55.09%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	-7.01%	-115	-0.92%	-4.49%	-10.09%	-10.99	-7	-16.26%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-7.07%	-116	5.78%	-3.63%	-9.01%	-16.24	-6	-38.09%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-7.24%	-117	5.51%	-0.25%	-5.93%	-7.42	-2	-86.90%
ECH	iShares Chile Index	Latin America	-7.26%	-118	8.59%	-0.38%	-9.36%	-3.88	-1	-53.64%
EWH	iShares Hong Kong Index	China Equities	-7.35%	-119	5.25%	0.80%	0.11%	-16.09	-2	-37.26%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-7.56%	-120	3.95%	-3.59%	-2.40%	-9.89	-3	-45.58%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	-7.80%	-121	0.82%	-4.38%	-8.97%	-9.47	-5	-24.51%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-7.84%	-122	8.58%	-0.41%	-7.66%	-12.46	-3	-58.24%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-7.90%	-123	1.94%	-5.09%	-7.48%	-12.06	-6	-30.31%
TLT	iShares 20+ Treas. Bd	Government Bonds	-8.26%	-124	8.17%	-1.52%	-5.44%	-9.56	-2	-47.52%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	-8.32%	-125	0.82%	-3.09%	-7.62%	-12.86	-6	-26.04%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
PSQ	ProShares Short QQQ	Inverse Equities	-10.17%	-126	-7.79%	-6.61%	-5.91%	-30.84	-13	-81.70%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	-10.23%	-127	-0.25%	-9.58%	-15.33%	-10.55	-9	-34.60%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-12.19%	-128	12.49%	-2.99%	-8.41%	-14.22	-3	-60.16%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-12.91%	-129	13.46%	-3.16%	-9.23%	-15.35	-4	-61.09%
UNG	U.S. Natural Gas Fund	Oil & Gas	-13.01%	-130	-9.14%	-8.06%	-10.20%	-56.31	-21	-93.03%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-37.78%	-131	7.18%	2.83%	1.62%	-41.77	-8	-51.46%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	-67.03%	-132	5.81%	2.71%	1.32%	-78.75	-17	-81.21%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	-67.92%	-133	1.60%	1.57%	-1.01%	-79.92	-19	-86.22%