

HV ETF Cutline Report: As of 11/21/2025

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	51.55%	+271	4.78%	11.52%	43.53%	148.05	52	-14.27%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	29.47%	+270	0.91%	-1.21%	16.90%	124.19	35	-12.67%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	29.30%	+269	7.62%	19.09%	29.83%	29.52	22	-32.96%
SLV	iShares Silver Trust	Precious Metals	28.67%	+268	2.98%	8.22%	25.17%	72.05	27	-7.87%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	27.96%	+267	1.17%	-1.38%	16.59%	117.19	33	-12.78%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	27.80%	+266	-0.94%	-2.32%	17.40%	119.84	33	-15.86%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	26.92%	+265	-3.07%	13.12%	23.50%	75.32	27	-11.47%
SIL	Global X Silver Miners	Commodity Producers	25.23%	+264	-3.89%	-7.14%	11.88%	104.60	26	-18.60%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	23.33%	+263	7.97%	18.84%	21.20%	26.71	19	-50.85%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	20.69%	+262	8.64%	17.72%	20.08%	24.25	18	0.00%
XME	SPDR S&P Metals & Mining	Commodity Producers	20.52%	+261	-11.16%	-3.82%	7.71%	56.26	12	-18.60%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	20.14%	+260	9.55%	14.28%	14.25%	25.99	16	-0.05%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	19.31%	+259	10.57%	18.01%	16.47%	26.11	18	0.00%
PPLT	ETFS Physical Platinum Shares	Precious Metals	19.21%	+258	-5.70%	-4.10%	10.15%	66.08	17	-11.38%
BBH	VanEck Vectors Biotech	Health & Biotech	18.91%	+257	8.33%	18.56%	16.41%	22.50	16	-12.89%
SMH	VanEck Vectors Semiconductor	Technology Equities	18.85%	+256	-7.12%	1.34%	12.35%	34.67	10	-11.52%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	18.62%	+255	7.12%	11.00%	9.94%	21.40	12	-6.82%
EZA	iShares South Africa Index	Emerging Markets Equi	17.68%	+254	-0.49%	2.46%	12.47%	54.76	17	-14.64%
IAU	iShares Gold Trust	Precious Metals	17.47%	+253	-0.91%	7.92%	17.68%	54.74	20	-7.14%
GLD	SPDR Gold Shares	Precious Metals	17.47%	+252	-0.86%	7.94%	17.67%	54.57	20	-7.16%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	15.77%	+251	-8.46%	0.74%	10.40%	25.68	7	-60.73%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	15.29%	+250	0.84%	6.05%	11.10%	24.21	11	-2.52%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	15.03%	+249	1.98%	5.41%	9.97%	24.07	10	-1.64%
ILF	iShares S&P 40 Latin America	Latin America Stock	14.20%	+248	4.12%	4.09%	10.00%	42.56	15	-24.53%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	14.15%	+247	0.83%	5.97%	11.06%	20.49	10	-2.52%
ECH	iShares Chile Index	Latin America	13.98%	+246	5.73%	9.56%	10.76%	45.13	18	-35.30%
EWZ	iShares Brazil Index	Latin America Stock	13.71%	+245	5.09%	4.23%	8.58%	42.29	15	-33.84%
VHT	Vanguard Health Care	Health & Biotech Equiti	12.32%	+244	5.55%	13.66%	12.82%	13.44	11	-0.11%
EWP	iShares Spain Index	Europe Stock	11.75%	+243	0.06%	1.41%	4.23%	60.16	16	-5.31%
IYH	Dow Jones US Healthcare	Specialty-Health	11.66%	+242	5.74%	13.92%	12.46%	11.69	11	-1.96%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	11.31%	+241	-1.88%	2.21%	6.44%	20.62	7	-3.98%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	11.29%	+240	5.88%	14.10%	12.50%	12.39	11	-1.67%
IYW	Dow Jones US Technology	Technology Equities	11.09%	+239	-6.48%	-2.12%	4.48%	19.06	4	-10.10%
XLK	Technology Select *	Technology Equities	9.97%	+238	-6.94%	-2.02%	4.10%	17.50	3	-10.17%
VGT	Vanguard Info Technology	Technolgy Equities	9.87%	+237	-7.14%	-2.68%	3.14%	15.61	2	-10.31%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	9.75%	+236	-3.58%	-0.54%	3.45%	15.67	4	-6.73%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	9.74%	+235	-4.13%	-1.03%	-0.50%	20.10	4	-31.49%
EWC	iShares Canada Index	Foreign Large Cap Equ	9.68%	+234	-0.81%	0.82%	3.36%	25.14	7	-2.55%
EWH	iShares Hong Kong Index	China Equities	9.67%	+233	1.35%	2.79%	2.55%	30.25	9	-22.78%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	9.63%	+232	4.49%	12.26%	10.48%	12.66	10	-21.30%
EWV	iShares Mexico Index	Latin America Stock	9.57%	+231	1.02%	-1.64%	6.62%	41.05	12	-6.42%

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EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	9.57%	+230	-3.63%	0.74%	6.50%	26.97	8	-8.39%
IWY	Russell Top 200 Growth	Small Growth	9.35%	+229	-3.99%	-1.25%	3.54%	13.72	3	-7.18%
IVW	S&P 500/BARRA Growth	Large Growth	9.29%	+228	-3.41%	-1.05%	3.12%	16.70	4	-6.17%
SPYG	S&P 500 Growth	Large Cap Growth	9.28%	+227	-3.42%	-1.04%	3.13%	16.72	4	-6.21%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	9.27%	+226	-4.14%	0.54%	5.45%	25.45	7	-11.30%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	9.24%	+225	-3.43%	-1.12%	3.15%	16.70	4	-6.21%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	9.18%	+224	-3.62%	0.60%	5.62%	25.58	7	-5.59%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	8.95%	+223	-3.54%	-1.17%	2.87%	15.87	4	-6.11%
IWF	Russell 1000 Growth	Large Growth	8.91%	+222	-4.11%	-1.56%	2.70%	13.95	3	-6.94%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	8.79%	+221	-7.04%	-1.50%	5.07%	19.40	4	-8.81%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	8.75%	+220	-0.92%	-3.54%	-1.85%	16.65	3	-4.40%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	8.67%	+219	-4.38%	-0.99%	3.45%	15.42	3	-7.19%
VUG	Vanguard Growth	Large Cap Growth	8.65%	+218	-4.02%	-1.37%	2.46%	14.49	3	-6.81%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	8.61%	+217	-4.04%	-0.85%	2.79%	12.56	3	-24.77%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	8.53%	+216	-2.41%	1.21%	3.12%	24.86	7	-3.99%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	8.49%	+215	0.46%	2.61%	2.32%	36.63	11	-2.98%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	8.38%	+214	0.39%	5.57%	5.83%	9.13	5	-11.29%
VOX	Vanguard Telecom Serv's	Communication Equitie	8.28%	+213	-2.77%	-3.40%	0.98%	17.42	3	-5.32%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	8.06%	+212	-8.59%	-3.63%	-0.10%	36.38	6	-17.34%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	8.02%	+211	-3.56%	-0.58%	4.23%	23.09	6	-5.34%
EWJ	iShares Japan Index	Japan Stock	7.84%	+210	-1.59%	0.93%	3.72%	21.00	6	-3.73%
EWK	iShares Belgium Index	Europe Stock	7.80%	+209	-0.79%	5.98%	2.73%	29.87	9	-2.38%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	7.78%	+208	-1.01%	1.79%	2.93%	29.32	8	-3.46%
EWI	iShares Italy Index	Europe Stock	7.61%	+207	0.39%	-0.14%	0.82%	43.09	11	-4.90%
JXI	iShares S&P Global Utilities	Utilities Equities	7.60%	+206	-1.57%	3.40%	6.34%	24.29	8	-2.26%
IWN	Russell 2000 Value	Small Value	7.42%	+205	-4.22%	-1.59%	-0.13%	5.90	0	-4.22%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	7.39%	+204	-1.38%	3.13%	4.97%	22.81	7	-1.90%
IWM	Russell 2000	Small Blend	7.34%	+203	-5.54%	-2.38%	0.18%	6.63	0	-5.88%
IVV	S&P 500	Large Blend	7.32%	+202	-2.68%	-0.39%	2.15%	12.50	3	-4.12%
SPY	SPDR S&P 500	Large Cap Blend	7.31%	+201	-2.69%	-0.42%	2.17%	12.45	3	-4.13%
VV	Vanguard LargeCap	Large Cap Blend	7.28%	+200	-2.82%	-0.86%	2.01%	12.76	3	-4.36%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	7.28%	+199	-2.67%	-0.69%	2.17%	12.46	3	-4.12%
EWM	iShares Malaysia Index	Emerging Markets Equi	7.27%	+198	2.34%	2.18%	5.71%	7.17	4	-27.91%
IWO	Russell 2000 Growth	Small Growth	7.11%	+197	-6.98%	-3.34%	0.27%	7.19	-1	-8.35%
IYZ	Down Jones US Telecom	Commun. Equities	7.07%	+196	-2.13%	-1.09%	0.29%	18.00	4	-13.36%
IWV	Russell 3000 Index	All Cap Equities	7.06%	+195	-2.91%	-0.79%	1.78%	11.84	2	-4.12%
VTI	Total Stock Market VIPERs	All Cap Equities	7.06%	+194	-2.97%	-1.03%	1.76%	11.73	2	-4.19%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	7.03%	+193	-3.82%	-0.90%	2.99%	20.50	5	-6.05%
IWB	Russell 1000 Index	Large Blend	7.00%	+192	-2.89%	-0.76%	1.73%	12.00	3	-4.17%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	6.99%	+191	0.03%	1.53%	2.34%	30.61	9	-3.47%
ACWI	iShares MSCI ACWI	Global Equities	6.99%	+190	-2.85%	-0.36%	2.55%	16.46	4	-4.01%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	6.97%	+189	-3.02%	-0.73%	1.68%	12.17	3	-31.92%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	6.95%	+188	-3.10%	-0.89%	1.59%	11.61	2	-4.33%
SCHB	Schwab U.S. Broad Market	All Cap Equities	6.92%	+187	-3.06%	-0.90%	1.56%	11.59	2	-33.17%

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PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	6.69%	+186	-1.50%	0.07%	2.05%	12.12	3	-74.22%
VT	Vanguard Total World Stock Index	Global Equities	6.65%	+185	-2.94%	-0.52%	1.78%	15.89	4	-3.97%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	6.61%	+184	-1.57%	0.00%	2.14%	11.11	3	-2.34%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	6.59%	+183	-4.35%	-2.15%	-0.18%	5.41	0	-50.50%
ACWX	iShares MSCI ACWI ex US	Global Equities	6.46%	+182	-2.75%	0.50%	3.14%	24.06	6	-4.06%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	6.40%	+181	-1.30%	-1.19%	0.79%	19.20	4	-11.42%
IXUS	iShares Core MSCI Total International Sto	Global Equities	6.39%	+180	-2.82%	0.12%	2.63%	23.87	6	-3.92%
VXUS	Vanguard Total International Stock	Global Equities	6.34%	+179	-2.71%	0.23%	2.17%	23.74	6	-3.82%
VEU	Vanguard FTSE All-World ex-US	Global Equities	6.33%	+178	-2.71%	0.42%	2.39%	23.71	6	-3.92%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	6.30%	+177	-1.00%	2.61%	4.49%	16.49	6	-3.30%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	6.23%	+176	-3.99%	-2.39%	-0.41%	28.37	5	-4.44%
IGE	iShares North American Natural Resource	Commodity Producers	6.20%	+175	0.40%	-2.86%	0.40%	12.75	3	-2.86%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	6.11%	+174	-1.24%	-1.06%	1.10%	17.99	4	-10.06%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	6.06%	+173	-2.85%	-1.50%	0.72%	10.85	2	-4.02%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	6.06%	+172	-2.37%	0.61%	1.81%	24.99	6	-3.80%
VPU	Vanguard Utilities VIPERS	Utilities Equities	5.91%	+171	-3.61%	1.44%	4.53%	16.85	5	-5.21%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	5.88%	+170	-0.93%	0.47%	1.70%	10.97	3	-1.59%
XLU	Utilities Select Sector *	Utilities Equities	5.85%	+169	-3.55%	1.54%	4.54%	16.46	5	-5.11%
IJS	S&P SmallCap 600/BARRA Value	Small Value	5.81%	+168	-4.47%	-1.95%	-1.31%	-0.45	-2	-37.59%
IXC	S&P Global Energy	Energy Equities	5.77%	+167	2.04%	-1.16%	1.14%	11.18	3	-5.16%
EWN	iShares Netherlands Index	Europe Stock	5.73%	+166	-5.08%	-2.10%	5.51%	25.69	6	-6.30%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	5.64%	+165	-1.04%	2.62%	4.42%	14.59	5	-3.20%
MCHI	iShares MSCI China	China Equities	5.58%	+164	-5.57%	-5.29%	-0.64%	30.00	5	-37.32%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	5.52%	+163	-2.04%	0.06%	1.42%	8.71	2	-4.18%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	5.50%	+162	-1.49%	-0.06%	2.06%	9.92	3	-2.20%
DJP	Bloomberg Commodity Index	Commodities	5.49%	+161	0.49%	3.45%	5.99%	14.05	6	-11.17%
RPV	Guggenheim S&P 500 Pure Value	Large Value	5.49%	+160	-1.60%	-0.28%	1.04%	9.90	2	-1.89%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	5.43%	+159	-2.48%	-0.32%	1.60%	7.81	2	-3.61%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	5.42%	+158	-0.78%	1.35%	3.97%	9.74	4	-29.73%
EWU	iShares United Kingdom Index	Europe Stock	5.20%	+157	-1.68%	1.15%	1.45%	24.07	6	-3.64%
IVE	S&P 500/BARRA Value	Large Value	5.13%	+156	-1.77%	0.33%	1.10%	7.99	2	-2.80%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	5.07%	+155	-2.61%	-2.57%	-1.71%	26.41	5	-6.44%
VYM	Vanguard High Div. Yield Index	Large Cap Value	5.02%	+154	-1.07%	-0.48%	0.66%	9.80	2	-1.94%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	4.94%	+153	-4.07%	-2.51%	-1.70%	20.45	3	-4.59%
FTGC	First Trust Global Tactical Commodity Str	Commodities	4.92%	+152	-0.08%	1.53%	3.88%	10.78	4	-15.73%
IDU	Dow Jones US Utilities	Utilities Equities	4.90%	+151	-3.26%	1.04%	3.43%	15.82	4	-37.07%
FXN	1st Trust Energy AlphaDEX	Energy Equities	4.74%	+150	2.64%	-2.92%	-1.57%	-0.18	-1	-15.93%
VTV	Vanguard Value	Large Cap Value	4.74%	+149	-1.45%	-0.62%	1.20%	9.52	2	-2.12%
PKW	PowerShares Buyback Achievers	All Cap Equities	4.69%	+148	-4.31%	-3.41%	-2.51%	11.15	0	-4.98%
IWD	Russell 1000 Value	Large Value	4.67%	+147	-1.58%	0.03%	0.70%	9.67	2	-2.39%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	4.61%	+146	-3.51%	-1.92%	-1.10%	23.03	4	-5.49%
IJR	S&P Sm.Cap 600	Small Blend	4.54%	+145	-4.59%	-2.44%	-2.08%	0.31	-2	-9.26%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	4.44%	+144	-2.64%	-0.20%	0.99%	22.88	5	-3.92%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	4.37%	+143	-2.51%	0.02%	1.28%	22.54	5	-4.05%

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VIS	Vanguard Industrials	industrials Equities	4.34%	+142	-4.35%	-1.88%	-1.37%	12.94	1	-4.76%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	4.30%	+141	-6.18%	-4.24%	-2.66%	5.45	-2	-6.84%
VNQL	Vanguard Global ex-U.S. Real Estate	Global Real Estate	4.29%	+140	-2.80%	-0.87%	-0.42%	18.55	4	-28.00%
EWL	iShares Switzerland Index	Europe Stock	4.10%	+139	-0.75%	4.48%	2.46%	23.35	7	-2.36%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	4.07%	+138	-3.62%	-2.31%	-1.33%	8.84	0	-4.32%
VBK	Vanguard SmallCap Growth	Small Cap Growth	4.05%	+137	-6.24%	-3.51%	-1.82%	2.74	-2	-7.00%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	4.03%	+136	-2.15%	-1.10%	-0.17%	10.09	2	-2.55%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	3.91%	+135	-6.57%	-3.15%	0.52%	11.35	1	-7.38%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	3.91%	+134	-0.15%	0.97%	2.16%	7.99	3	-18.50%
VB	Vanguard SmallCap	Small Cap Blend	3.90%	+133	-4.47%	-2.97%	-2.08%	2.90	-2	-5.47%
THD	iShares Thailand Capped Invest Mkt Idx	Emerging Markets Equi	3.87%	+132	-5.19%	-2.77%	1.07%	-4.27	-3	-43.12%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	3.86%	+131	-1.66%	-1.38%	-0.41%	6.38	1	-2.32%
IEV	S&P Europe 350 Index	Europe Stock	3.80%	+130	-2.44%	0.59%	1.69%	25.09	6	-4.08%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	3.79%	+129	-1.90%	1.08%	3.65%	17.94	5	-3.84%
VBR	Vanguard SmallCap Value	Small Cap Value	3.75%	+128	-2.99%	-2.63%	-2.35%	2.88	-1	-6.17%
EZU	European Monetary Union Index	Europe Stock	3.75%	+127	-2.98%	-0.82%	1.62%	28.77	7	-4.67%
FXI	iShares China 25 Index	China Equities	3.71%	+126	-4.51%	-3.99%	-0.49%	27.20	5	-28.91%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	3.71%	+125	-0.89%	2.10%	4.07%	7.52	3	-2.93%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	3.70%	+124	-0.94%	0.70%	0.00%	23.17	6	-1.46%
XLI	Industrial Select Sector *	Industrial Equities	3.68%	+123	-3.41%	-1.93%	-1.57%	13.56	2	-3.95%
FXO	1st Trust Financials AlphaDEX	Financial Equities	3.68%	+122	-0.12%	-3.41%	-3.15%	6.26	0	-4.64%
KBE	SPDR S&P Bank	Specialty-Financial	3.64%	+121	-0.24%	-4.46%	-5.57%	3.95	-2	-8.13%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	3.64%	+120	-2.02%	2.12%	2.64%	16.56	5	-39.28%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	3.63%	+119	-2.31%	0.14%	0.61%	8.65	2	-2.89%
KRE	SPDR S&P Region.Banking	Specialty-Financial	3.61%	+118	0.64%	-4.02%	-5.95%	2.09	-2	-21.79%
IWS	Russell MidCap Value	Mid-Cap Value	3.54%	+117	-2.68%	-1.59%	-1.38%	5.67	0	-3.02%
VGK	Vanguard European	Europe Equities	3.54%	+116	-2.71%	0.16%	0.75%	24.61	6	-3.87%
VDE	Vanguard Energy VIPERS	Energy Equities	3.50%	+115	0.96%	-2.98%	-0.87%	3.69	0	-8.03%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	3.49%	+114	-4.53%	-2.80%	-2.69%	1.34	-2	-34.39%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	3.48%	+113	-3.66%	-2.30%	-1.83%	4.40	-1	-4.11%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	3.47%	+112	-0.18%	0.93%	1.98%	6.97	2	-18.88%
FEZ	SPDR Euro Stoxx 50	Europe Stock	3.45%	+111	-3.08%	-0.73%	2.11%	26.81	6	-4.91%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	3.43%	+110	-1.27%	2.14%	3.29%	13.39	4	-3.45%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	3.41%	+109	-0.11%	0.21%	-0.46%	7.97	2	-1.00%
DVY	iShares Select Dividend Index	Large Cap Value	3.40%	+108	-1.84%	-1.00%	-1.35%	6.60	1	-2.41%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	3.38%	+107	-3.99%	-2.69%	-1.78%	2.74	-1	-63.65%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	3.35%	+106	-2.74%	-1.99%	-2.08%	3.31	-1	-44.19%
IYT	Dow Jones Transportation	Transportation Equities	3.31%	+105	-0.77%	-2.29%	-1.79%	3.64	0	-7.12%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	3.28%	+104	1.34%	5.06%	0.88%	7.46	4	-83.12%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	3.26%	+103	-5.12%	-5.93%	-2.69%	0.51	-3	-6.89%
IYE	Dow Jones US Energy	Specialty-Natural Res.	3.23%	+102	1.45%	-2.90%	-1.12%	4.21	0	-7.57%
XLE	Energy Select Sector *	Energy Equities	3.13%	+101	1.53%	-2.79%	-1.07%	4.39	1	-8.83%
HDV	iShares Core High Dividend	Large Cap Value Equiti	3.09%	+100	0.67%	0.29%	-0.62%	9.22	2	-0.85%
IJH	S&P MidCap 400	Mid-Cap Blend	3.08%	+99	-3.38%	-2.42%	-2.15%	2.33	-1	-6.06%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	3.05%	+98	-2.69%	-3.85%	-3.75%	10.95	0	-57.59%
MDY	MidCap Trust Series I	Mid-Cap Blend	3.04%	+97	-3.34%	-2.41%	-2.16%	2.24	-1	-6.10%
RWX	SPDR DJ Wil Intern. RE	Real Estate	2.99%	+96	-2.55%	-0.15%	-1.26%	19.44	4	-36.16%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	2.91%	+95	-3.38%	-1.01%	-2.16%	17.15	3	-28.70%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	2.88%	+94	-2.68%	-1.94%	-2.38%	1.86	-1	-26.43%
RSP	Guggenheim S&P Equal Weight	Large Blend	2.85%	+93	-2.88%	-1.49%	-1.52%	6.01	0	-3.31%
EWQ	iShares France Index	Europe Stock	2.83%	+92	-3.15%	0.23%	2.58%	21.77	5	-3.62%
XRT	SPDR S&P Retail *	Consumer Discretionar	2.81%	+91	-5.72%	-7.65%	-5.05%	0.44	-4	-23.25%
IYF	Dow Jones US Financial Sector	Specialty-Financial	2.78%	+90	-1.34%	-3.94%	-3.15%	10.12	0	-15.10%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	2.73%	+89	-3.84%	-2.80%	-2.70%	5.74	-1	-58.29%
PZA	Pshares Insured National Munis	National Munis	2.62%	+88	-0.26%	1.52%	5.18%	-1.14	1	-15.19%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	2.62%	+87	-0.87%	0.24%	-0.69%	12.97	3	-9.03%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	2.61%	+86	0.91%	1.80%	0.97%	5.63	2	-13.71%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	2.57%	+85	-6.92%	-6.61%	-2.42%	14.94	0	-7.82%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	2.55%	+84	-5.54%	-6.53%	-3.77%	-1.09	-4	-7.49%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	2.53%	+83	1.60%	-4.63%	-2.60%	1.87	-1	-18.43%
UUP	PowerShares DB US Dollar Bullish	Currency	2.51%	+82	1.72%	2.86%	3.73%	-3.50	1	-7.43%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	2.49%	+81	-0.24%	4.22%	4.73%	4.86	3	-6.88%
BAB	PowerShares Build America Bond Portfoli	National Munis	2.37%	+80	-0.76%	0.63%	2.55%	4.51	2	-21.10%
VO	Vanguard Mid-Cap	Mid-Cap Blend	2.30%	+79	-4.19%	-3.40%	-2.57%	6.94	-1	-4.65%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	2.28%	+78	-1.92%	0.33%	-0.63%	5.97	1	-19.63%
INDA	iShares MSCI India	Emerging Markets Equi	2.28%	+77	-0.55%	3.75%	4.29%	2.98	3	-8.43%
DBC	PowerShares DB Commodity Index	Commodities	2.26%	+76	-1.40%	-1.23%	1.44%	5.38	1	-26.20%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	2.17%	+75	-0.76%	-2.85%	-4.28%	-5.80	-3	-28.31%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	2.14%	+74	-4.41%	-5.74%	-6.05%	-0.09	-4	-8.14%
RWR	Wilshire REIT Fund	Real Estate	2.08%	+73	-1.58%	0.53%	-0.30%	1.22	0	-18.08%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	2.05%	+72	0.51%	0.25%	-2.42%	8.00	2	-2.49%
GSG	iShares GSCI Commodity Index	Commodities.	2.01%	+71	-2.06%	-2.32%	0.00%	4.59	0	-13.55%
MUB	iShares S&P National Muni Bond	National Munis	1.93%	+70	-0.41%	0.85%	2.58%	0.57	1	-9.14%
IYM	Dow Jones US Basic Mat's	Materials	1.90%	+69	-3.63%	-2.92%	-4.17%	9.97	0	-7.23%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	1.84%	+68	-0.31%	1.01%	1.08%	5.13	2	-21.02%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	1.83%	+67	-0.86%	0.12%	0.73%	4.68	1	-13.52%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	1.81%	+66	-4.14%	-2.96%	-3.98%	12.99	0	-8.28%
PIN	PowerShares India Portfolio	Emerging Markets Equi	1.80%	+65	-0.57%	3.85%	4.23%	1.44	2	-50.48%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	1.79%	+64	-0.38%	0.51%	0.33%	9.71	3	-0.93%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	1.79%	+63	0.15%	0.77%	-1.35%	3.88	1	-4.66%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	1.76%	+62	-0.46%	0.59%	0.76%	4.90	1	-16.93%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	1.75%	+61	-2.14%	-1.67%	-2.43%	4.26	0	-3.77%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	1.71%	+60	-1.35%	0.87%	2.48%	3.90	1	-39.99%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equi	1.71%	+59	-5.06%	-1.44%	-0.04%	14.57	2	-5.67%
BLV	Vanguard Long Term Bond	Long-Term Bond	1.69%	+58	-2.20%	0.17%	2.47%	3.24	1	-39.89%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	1.66%	+57	-0.70%	0.53%	1.20%	3.58	1	-17.25%
IYJ	Dow Jones US Industrial	Industrial Equities	1.58%	+56	-4.48%	-2.21%	-3.25%	5.92	-1	-26.71%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	1.58%	+55	-1.60%	-0.26%	1.02%	3.82	1	-20.29%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	1.56%	+54	-1.41%	-0.66%	0.39%	2.49	0	-12.58%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	1.45%	+53	-0.69%	0.37%	0.99%	3.65	1	-16.04%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	1.45%	+52	-0.38%	-0.77%	-1.78%	3.32	0	-3.97%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	1.43%	+51	-2.81%	-0.79%	1.62%	2.61	0	-32.07%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	1.43%	+50	-0.67%	0.42%	0.98%	3.63	1	-16.72%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	1.38%	+49	-0.72%	0.34%	0.90%	3.52	1	-17.43%
EWD	iShares Sweden Index	Europe Stock	1.36%	+48	-5.73%	-2.42%	-0.71%	23.39	4	-6.74%
TLT	iShares 20+ Treas. Bd	Government Bonds	1.35%	+47	-2.15%	0.67%	3.35%	2.48	1	-47.83%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	1.33%	+46	-0.15%	0.70%	0.47%	4.07	1	-14.81%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	1.29%	+45	-0.20%	0.72%	0.44%	3.95	1	-14.35%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	1.28%	+44	-4.30%	-5.67%	-8.65%	-0.34	-5	-17.05%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.28%	+43	-0.21%	-0.05%	0.22%	2.71	1	-5.59%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	1.25%	+42	-4.84%	-3.88%	-3.43%	0.54	-3	-5.79%
SDY	SPDR Dividend ETF	Large Value	1.25%	+41	-0.95%	-0.77%	-2.18%	4.66	0	-3.99%
VFH	Vanguard Financials	Financials Equities	1.23%	+40	-2.67%	-4.24%	-4.56%	6.67	-1	-5.14%
HDGE	Ranger Equity Bear	Inverse Equities	1.23%	+39	7.66%	7.20%	8.81%	6.61	8	-84.49%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	1.22%	+38	-0.10%	0.64%	0.33%	3.92	1	-10.45%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	1.22%	+37	-3.66%	-3.52%	-4.36%	-4.95	-4	-61.78%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	1.22%	+36	-0.47%	0.22%	0.62%	3.07	1	-19.36%
EDV	Vanguard Extended Duration Treasury	Government Bonds	1.20%	+35	-3.31%	0.13%	5.42%	0.49	1	-61.85%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	1.20%	+34	-0.47%	0.61%	0.96%	0.96	1	-18.02%
IYC	iShares US Consumer Services	Consumer Discretionar	1.20%	+33	-4.76%	-5.97%	-4.61%	2.64	-3	-64.38%
KIE	SPDR S&P Insurance	Specialty-Financial	1.19%	+32	3.20%	-0.30%	0.22%	4.37	2	-37.13%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	1.13%	+31	-0.21%	0.41%	0.35%	3.32	1	-9.01%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	1.01%	+30	-1.90%	-3.04%	-3.89%	-0.51	-2	-50.02%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	0.90%	+29	-7.92%	-7.15%	-5.68%	7.37	-3	-79.95%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.85%	+28	-0.24%	0.10%	0.34%	2.36	1	-3.93%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.82%	+27	-0.85%	-0.08%	-0.13%	4.20	1	-15.16%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.80%	+26	-0.30%	0.09%	0.03%	2.41	1	-4.04%
XLF	Financial Select Sector *	Financial Equities	0.77%	+25	-2.71%	-4.07%	-4.30%	6.91	-1	-4.76%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	0.76%	+24	-10.04%	-6.20%	-1.85%	1.59	-4	-11.17%
SCHD	Schwab US Dividend Equity	All Cap Equities	0.72%	+23	0.26%	-0.40%	-2.94%	-0.81	-1	-8.23%
BSV	Vanguard Short Term Bond	Total Bond Market	0.72%	+22	-0.16%	0.28%	0.09%	2.29	1	-5.11%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	0.71%	+21	-0.88%	-0.88%	-0.61%	2.19	0	-9.67%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	0.68%	+20	-0.81%	-0.19%	-0.26%	3.99	1	-15.92%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	0.67%	+19	-0.85%	-0.89%	-0.59%	5.53	1	-1.81%
FXE	CurrencyShares Euro Currency Trust	Currency	0.63%	+18	-1.01%	-1.61%	-1.58%	11.10	2	-11.78%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	0.59%	+17	-3.75%	0.09%	6.15%	-1.65	0	-64.48%
BNDX	Vanguard Total International Bond	Total Bond Market	0.56%	+16	-0.44%	0.34%	0.51%	1.04	0	-16.31%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.55%	+15	-1.00%	-1.11%	-0.77%	1.35	0	-70.21%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.44%	+14	-0.92%	-0.95%	-0.84%	1.02	0	-7.15%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	0.43%	+13	-0.73%	-0.85%	-0.08%	1.28	0	-7.44%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.41%	+12	-0.10%	0.17%	0.06%	1.28	0	-4.34%
VGSH	Vanguard Short-Term Government	Government Bonds	0.37%	+11	-0.10%	0.15%	0.02%	1.20	0	-5.55%

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SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.32%	+10	-0.16%	0.08%	-0.04%	1.45	0	-5.63%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.31%	+9	0.38%	0.14%	0.05%	-0.66	0	-10.63%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.17%	+8	-0.08%	-0.05%	0.25%	0.49	0	-0.27%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.15%	+7	-0.10%	-0.18%	-0.12%	0.22	0	-0.31%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.13%	+6	-0.88%	-1.06%	-0.95%	0.42	-1	-10.91%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.13%	+5	-0.12%	-1.01%	-1.10%	3.51	0	-5.08%
IWP	Russell MidCap Growth	Mid-Cap Growth	0.09%	+4	-7.24%	-6.29%	-6.54%	5.38	-4	-8.07%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.08%	+3	-0.90%	-1.10%	-1.02%	0.12	-1	-10.16%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	0.00%	+2	-7.68%	-6.35%	-5.64%	7.52	-3	-8.49%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
IYR	Dow Jones US Real Estate	Real Estate	-0.08%	-2	-3.16%	-1.54%	-2.63%	2.16	-1	-18.14%
SCHH	Schwab U.S. REIT	Real Estate	-0.12%	-3	-2.62%	-0.89%	-1.85%	0.71	-1	-59.75%
VNQ	Vanguard REIT Index	Real Estate	-0.33%	-4	-3.09%	-1.59%	-2.89%	0.55	-2	-22.79%
ITB	iShares DJ US Home Construction	Building and Constructi	-0.38%	-5	-5.30%	-7.92%	-11.06%	-4.77	-7	-23.88%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-0.40%	-6	-0.99%	-1.78%	-2.71%	-0.35	-1	-6.98%
VAW	Vanguard Materials VIPERS	Materials	-0.48%	-7	-4.14%	-3.98%	-6.63%	3.57	-3	-9.60%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	-0.54%	-8	-0.08%	-0.63%	-1.58%	3.34	0	-3.62%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	-0.63%	-9	-5.19%	-3.83%	-4.80%	18.56	1	-15.21%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-0.65%	-10	-2.77%	-3.52%	-1.66%	-2.43	-3	-27.28%
ICF	Cohen & Steers Realty	Real Estate	-0.65%	-11	-3.13%	-0.98%	-1.65%	0.63	-1	-51.86%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-0.96%	-12	-4.27%	-3.60%	-5.11%	10.03	-1	-34.47%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-1.03%	-13	-6.40%	-2.57%	1.29%	-0.31	-2	-19.16%
PEZ	PowerShares Consumer Cyclical's	All Cap Equities	-1.13%	-14	-6.48%	-7.08%	-7.19%	-5.31	-7	-16.74%
XLB	Materials Select Sector *	Materials	-1.23%	-15	-2.99%	-2.80%	-6.43%	2.63	-2	-11.55%
EWA	iShares Australia Index	Asia Pacific Equities	-1.37%	-16	-6.81%	-5.02%	-6.46%	6.16	-3	-8.12%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-1.42%	-17	-3.70%	-4.15%	-3.15%	-3.09	-4	-24.35%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-1.48%	-18	-3.22%	-3.88%	-2.22%	-2.96	-3	-27.70%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	-1.51%	-19	-0.66%	0.97%	-2.27%	4.80	1	-5.08%
FXB	CurrencyShares British Pound	Currency	-1.58%	-20	-1.58%	-2.29%	-3.08%	4.55	-1	-13.35%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-1.73%	-21	-2.01%	-2.10%	-2.70%	4.58	-1	-28.87%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1.91%	-22	2.37%	-0.46%	-3.89%	-3.65	-1	-11.78%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	-2.60%	-23	-1.81%	-0.36%	-3.25%	0.28	-1	-6.27%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-2.84%	-24	-2.67%	-4.08%	-6.81%	-2.67	-4	-8.81%
EWG	iShares Germany Index	Europe Stock	-2.84%	-25	-5.27%	-4.37%	-5.92%	23.82	2	-8.92%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-3.00%	-26	-2.17%	-0.64%	-4.56%	-3.54	-3	-11.80%
XLP	Consumer Staples Select *	Consumer Staples	-3.09%	-27	-1.50%	-0.08%	-3.57%	-0.90	-2	-7.55%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	-3.25%	-28	-4.93%	-4.66%	-6.57%	-5.64	-5	-13.08%
IGV	iShares North American Tech-Software	Technology Equities	-3.46%	-29	-13.00%	-12.22%	-6.64%	0.80	-8	-77.40%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-3.51%	-30	1.46%	-0.24%	-4.17%	0.12	-1	-37.95%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-4.15%	-31	4.12%	-1.52%	-7.50%	-8.11	-3	-24.47%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-4.59%	-32	-8.67%	-5.77%	-7.21%	-3.81	-6	-48.27%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4.73%	-33	3.37%	0.75%	-1.39%	-19.27	-4	-62.20%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
DOG	ProShares Short Dow 30	Bear Market	-5.12%	-34	2.38%	0.70%	-1.25%	-7.46	-1	-72.54%
FXV	CurrencyShares Japanese Yen Trust	Currency	-5.74%	-35	-2.36%	-4.55%	-6.15%	0.27	-3	-39.21%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7.12%	-36	3.18%	1.24%	-2.16%	-11.16	-2	-77.40%
RWM	ProShares Short Russell2000	Inverse Equities	-8.02%	-37	6.07%	2.79%	-0.46%	-7.74	0	-72.60%