

HV ETF Cutline Report: As of 11/22/2024

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
KRE	SPDR S&P Region.Banking	Specialty-Financial	27.25%	+211	17.08%	21.23%	17.22%	29.30	21	-13.95%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	25.19%	+210	14.09%	21.22%	18.45%	43.55	24	-6.79%
KBE	SPDR S&P Bank	Specialty-Financial	23.95%	+209	14.68%	17.73%	14.43%	33.92	20	0.00%
IYZ	Down Jones US Telecom	Commun. Equities	20.20%	+208	7.38%	9.30%	17.23%	21.40	14	-24.38%
FXO	1st Trust Financials AlphaDEX	Financial Equities	19.35%	+207	10.86%	14.34%	13.21%	34.60	18	0.00%
IYF	Dow Jones US Financial Sector	Specialty-Financial	18.63%	+206	9.79%	13.78%	12.07%	37.84	18	-17.91%
VFH	Vanguard Financials	Financials Equities	18.38%	+205	10.06%	13.87%	12.58%	35.26	18	0.00%
IWP	Russell MidCap Growth	Mid-Cap Growth	18.02%	+204	11.29%	14.60%	18.09%	28.62	18	0.00%
XLF	Financial Select Sector *	Financial Equities	16.95%	+203	8.79%	12.36%	10.91%	34.92	17	0.00%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	16.63%	+202	8.61%	8.59%	16.56%	21.97	14	-0.62%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	16.17%	+201	10.39%	12.61%	14.51%	35.40	18	0.00%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	15.89%	+200	10.93%	11.91%	13.31%	23.72	15	0.00%
IYC	iShares US Consumer Services	Consumer Discretionar	15.64%	+199	8.71%	8.89%	14.67%	26.69	15	-65.35%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	15.50%	+198	5.43%	5.48%	11.11%	27.56	12	0.00%
VBK	Vanguard SmallCap Growth	Small Cap Growth	15.26%	+197	10.85%	11.28%	13.95%	23.20	15	-2.60%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	15.15%	+196	8.65%	7.95%	14.97%	21.00	13	-0.42%
KIE	SPDR S&P Insurance	Specialty-Financial	14.96%	+195	8.12%	8.02%	8.02%	34.92	15	-34.98%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	14.82%	+194	-0.68%	-2.33%	1.34%	15.09	3	-37.00%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	14.75%	+193	6.27%	9.11%	13.59%	32.92	15	-80.59%
IWO	Russell 2000 Growth	Small Growth	14.02%	+192	9.68%	9.46%	10.48%	23.00	13	-7.84%
PKW	PowerShares Buyback Achievers	All Cap Equities	14.01%	+191	7.90%	8.21%	10.51%	24.97	13	0.00%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	13.91%	+190	8.41%	10.62%	12.97%	22.36	14	0.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	13.56%	+189	4.60%	2.11%	10.23%	21.60	10	-19.33%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	13.56%	+188	10.53%	15.14%	13.50%	-54.55	-4	-59.99%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	13.39%	+187	9.69%	8.69%	8.63%	15.82	11	-56.39%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	13.32%	+186	8.03%	8.12%	9.28%	18.67	11	-41.51%
VB	Vanguard SmallCap	Small Cap Blend	13.23%	+185	8.99%	8.71%	10.41%	20.81	12	0.00%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	12.89%	+184	6.02%	7.49%	7.71%	22.07	11	0.00%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	12.84%	+183	6.49%	5.39%	9.99%	33.31	14	0.00%
IWM	Russell 2000	Small Blend	12.83%	+182	9.08%	8.37%	8.49%	18.96	11	-1.56%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	12.82%	+181	8.87%	8.43%	9.00%	17.95	11	-49.41%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	12.64%	+180	7.99%	7.71%	9.38%	20.46	11	-45.76%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	12.53%	+179	7.95%	8.16%	8.57%	16.94	10	-22.93%
IYJ	Dow Jones US Industrial	Industrial Equities	12.51%	+178	6.16%	6.80%	9.31%	24.51	12	-26.21%
IJS	S&P SmallCap 600/BARRA Value	Small Value	12.49%	+177	9.33%	7.82%	7.85%	12.21	9	-33.24%
XLU	Utilities Select Sector *	Utilities Equities	12.48%	+176	1.33%	1.28%	6.76%	28.61	9	-0.92%
VPU	Vanguard Utilities VIPERS	Utilities Equities	12.33%	+175	1.79%	1.57%	6.64%	28.44	10	-0.58%
VIS	Vanguard Industrials	industrials Equities	12.31%	+174	6.41%	6.96%	9.47%	25.55	12	-0.35%
IDU	Dow Jones US Utilities	Utilities Equities	12.17%	+173	2.04%	2.16%	6.56%	29.66	10	-41.47%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	12.13%	+172	7.06%	7.41%	9.16%	21.61	11	-57.82%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	12.12%	+171	7.11%	7.73%	9.24%	24.17	12	0.00%

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IJR	S&P Sm.Cap 600	Small Blend	12.05%	+170	9.24%	7.28%	7.34%	15.52	10	-0.96%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	12.03%	+169	6.04%	6.65%	7.44%	21.91	11	0.00%
VO	Vanguard Mid-Cap	Mid-Cap Blend	12.00%	+168	6.31%	7.11%	9.16%	21.15	11	0.00%
XME	SPDR S&P Metals & Mining	Commodity Producers	11.86%	+167	7.25%	6.93%	14.72%	14.74	11	-1.77%
DVY	iShares Select Dividend Index	Large Cap Value	11.85%	+166	6.31%	5.45%	5.97%	21.21	10	0.00%
XLI	Industrial Select Sector *	Industrial Equities	11.69%	+165	5.35%	5.80%	8.51%	25.14	11	-0.38%
VBR	Vanguard SmallCap Value	Small Cap Value	11.68%	+164	7.65%	6.76%	7.85%	18.92	10	0.00%
IWN	Russell 2000 Value	Small Value	11.61%	+163	8.43%	7.32%	6.45%	14.95	9	-1.22%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	11.55%	+162	9.03%	6.77%	6.90%	18.54	10	-29.05%
VGT	Vanguard Info Technology	Technology Equities	11.33%	+161	3.26%	6.26%	8.29%	28.43	12	-0.64%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	11.23%	+160	3.42%	6.09%	8.20%	32.55	13	-34.08%
VOX	Vanguard Telecom Serv's	Communication Equitie	11.20%	+159	4.61%	5.60%	9.97%	29.99	13	-1.57%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	11.14%	+158	4.46%	6.42%	8.89%	36.98	14	0.00%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	11.12%	+157	3.27%	4.04%	4.60%	22.05	8	-35.57%
IAU	iShares Gold Trust	Precious Metals	10.98%	+156	-1.39%	1.98%	8.04%	30.87	10	-2.98%
IGV	iShares North American Tech-Software	Technology Equities	10.94%	+155	15.01%	18.83%	22.17%	-73.86	-4	-76.25%
GLD	SPDR Gold Shares	Precious Metals	10.93%	+154	-1.37%	1.97%	8.02%	30.69	10	-2.97%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	10.73%	+153	7.34%	7.15%	9.08%	18.22	10	0.00%
RPV	Guggenheim S&P 500 Pure Value	Large Value	10.72%	+152	8.54%	8.05%	7.33%	17.02	10	0.00%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	10.70%	+151	1.52%	-0.28%	0.67%	19.37	5	-11.51%
IJH	S&P MidCap 400	Mid-Cap Blend	10.68%	+150	7.60%	7.34%	8.00%	20.58	11	0.00%
MDY	MidCap Trust Series I	Mid-Cap Blend	10.61%	+149	7.58%	7.30%	8.03%	20.37	11	0.00%
VUG	Vanguard Growth	Large Cap Growth	10.48%	+148	2.95%	5.68%	7.58%	29.96	12	-1.17%
IWF	Russell 1000 Growth	Large Growth	10.42%	+147	2.97%	5.48%	7.84%	30.00	12	-1.17%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	10.29%	+146	4.43%	4.09%	5.93%	20.09	9	0.00%
IWS	Russell MidCap Value	Mid-Cap Value	10.20%	+145	5.63%	5.02%	6.30%	19.21	9	0.00%
EWC	iShares Canada Index	Foreign Large Cap Equ	10.18%	+144	4.40%	3.67%	6.12%	17.15	8	0.00%
SPYG	S&P 500 Growth	Large Cap Growth	10.18%	+143	2.15%	4.62%	6.87%	32.65	12	-1.47%
IVW	S&P 500/BARRA Growth	Large Growth	10.16%	+142	2.11%	4.58%	6.82%	32.65	12	-1.50%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	10.15%	+141	5.10%	5.91%	9.19%	12.43	8	-12.02%
IYW	Dow Jones US Technology	Technology Equities	10.11%	+140	2.36%	5.32%	7.64%	29.57	11	-1.36%
SCHB	Schwab U.S. Broad Market	All Cap Equities	10.11%	+139	3.89%	5.21%	6.62%	25.18	10	-38.71%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	10.10%	+138	3.88%	5.19%	6.53%	25.11	10	-0.37%
IWV	Russell 3000 Index	All Cap Equities	10.09%	+137	3.88%	5.12%	6.67%	25.04	10	-0.37%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	10.08%	+136	2.05%	4.45%	6.81%	32.58	11	-1.62%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	10.06%	+135	2.46%	4.77%	7.03%	31.96	12	-1.41%
VTI	Total Stock Market VIPERs	All Cap Equities	10.03%	+134	3.84%	5.13%	6.51%	24.99	10	-0.35%
IWB	Russell 1000 Index	Large Blend	9.97%	+133	3.63%	5.00%	6.42%	25.41	10	-0.29%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	9.96%	+132	3.83%	4.99%	6.50%	25.97	10	-0.24%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	9.90%	+131	3.50%	4.94%	6.45%	25.80	10	-38.07%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	9.90%	+130	2.21%	4.85%	6.74%	29.43	11	-1.37%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	9.78%	+129	5.23%	4.78%	6.48%	17.59	9	0.00%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	9.72%	+128	3.97%	3.35%	3.83%	18.59	7	0.00%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	9.67%	+127	2.24%	1.49%	3.21%	20.58	7	0.00%

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SIL	Global X Silver Miners	Commodity Producers	9.61%	+126	-10.88%	-0.11%	10.14%	27.07	7	-32.73%
VV	Vanguard LargeCap	Large Cap Blend	9.61%	+125	3.18%	4.64%	6.02%	25.73	10	-0.44%
IWY	Russell Top 200 Growth	Small Growth	9.58%	+124	1.99%	4.49%	6.61%	30.42	11	-1.63%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	9.53%	+123	5.47%	4.16%	4.45%	7.71	5	0.00%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	9.46%	+122	3.91%	3.86%	4.16%	20.79	8	0.00%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	9.25%	+121	3.61%	3.40%	4.02%	18.03	7	0.00%
SPY	SPDR S&P 500	Large Cap Blend	9.25%	+120	2.84%	4.21%	5.65%	25.29	9	-0.54%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	9.25%	+119	2.86%	4.20%	5.68%	25.34	10	-0.53%
IVV	S&P 500	Large Blend	9.23%	+118	2.84%	4.25%	5.59%	25.30	9	-0.52%
IYT	Dow Jones Transportation	Transportation Equities	9.23%	+117	5.81%	7.07%	9.38%	12.15	9	-0.59%
IWD	Russell 1000 Value	Large Value	9.23%	+116	4.46%	4.45%	4.99%	19.64	8	0.00%
FXI	iShares China 25 Index	China Equities	9.00%	+115	-6.40%	-7.71%	12.21%	23.55	5	-45.49%
RSP	Guggenheim S&P Equal Weight	Large Blend	8.98%	+114	4.17%	3.69%	5.49%	17.57	8	0.00%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	8.97%	+113	1.97%	6.13%	4.32%	11.89	6	-16.85%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	8.96%	+112	4.61%	4.79%	5.34%	20.57	9	-75.81%
VYM	Vanguard High Div. Yield Index	Large Cap Value	8.96%	+111	4.04%	4.59%	4.92%	19.70	8	0.00%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	8.90%	+110	7.43%	6.62%	7.51%	23.62	11	-61.90%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	8.82%	+109	4.08%	4.11%	4.95%	18.97	8	0.00%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	8.81%	+108	4.15%	4.14%	5.15%	20.26	8	0.00%
RWR	Wilshire REIT Fund	Real Estate	8.70%	+107	1.10%	0.16%	1.29%	11.33	3	-13.13%
VTV	Vanguard Value	Large Cap Value	8.62%	+106	3.71%	3.52%	4.18%	20.45	8	0.00%
SCHD	Schwab US Dividend Equity	All Cap Equities	8.61%	+105	4.26%	4.50%	4.16%	15.66	7	0.00%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	8.59%	+104	6.55%	4.65%	8.18%	13.06	8	0.00%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	8.53%	+103	-8.57%	-2.58%	5.16%	27.51	5	-24.53%
EZA	iShares South Africa Index	Emerging Markets Equi	8.44%	+102	-3.62%	-7.12%	1.96%	14.57	1	-36.98%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	8.38%	+101	2.11%	3.91%	6.20%	23.51	9	-1.62%
JXI	iShares S&P Global Utilities	Utilities Equities	8.33%	+100	-0.42%	-2.25%	2.92%	18.07	5	-3.17%
IYR	Dow Jones US Real Estate	Real Estate	8.26%	+99	0.16%	-0.78%	0.83%	9.79	3	-13.59%
VNQ	Vanguard REIT Index	Real Estate	8.25%	+98	0.52%	-0.43%	1.17%	8.92	3	-17.04%
ICF	Cohen & Steers Realty	Real Estate	8.22%	+97	-0.11%	-0.67%	0.50%	10.54	3	-48.46%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	8.20%	+96	2.70%	2.62%	2.34%	19.77	7	-0.01%
IVE	S&P 500/BARRA Value	Large Value	8.12%	+95	3.78%	3.68%	3.82%	17.17	7	0.00%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	8.12%	+94	2.92%	-3.48%	2.17%	25.38	7	-4.46%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	8.04%	+93	2.80%	2.98%	3.41%	19.40	7	0.00%
SCHH	Schwab U.S. REIT	Real Estate	8.02%	+92	-0.09%	-1.17%	0.66%	9.80	2	-56.84%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	7.89%	+91	2.83%	2.63%	3.25%	18.81	7	-0.30%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	7.87%	+90	5.22%	4.63%	5.65%	12.82	7	-0.69%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	7.81%	+89	4.69%	4.67%	6.83%	18.64	9	-0.34%
IGE	iShares North American Natural Resource	Commodity Producers	7.62%	+88	6.69%	9.09%	6.62%	17.90	10	0.00%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	7.54%	+87	2.52%	1.77%	2.55%	26.37	8	-0.34%
XLK	Technology Select *	Technology Equities	7.41%	+86	1.44%	3.78%	6.02%	21.36	8	-1.72%
HDV	iShares Core High Dividend	Large Cap Value Equiti	7.18%	+85	2.72%	3.16%	2.00%	18.43	7	0.00%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	7.17%	+84	6.72%	-0.15%	6.55%	27.82	10	-0.15%
VDE	Vanguard Energy VIPERS	Energy Equities	7.08%	+83	9.14%	12.36%	7.34%	16.63	11	0.00%

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QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	7.06%	+82	1.66%	2.27%	2.80%	24.20	8	-0.91%
IYE	Dow Jones US Energy	Specialty-Natural Res.	6.98%	+81	9.02%	11.57%	6.95%	16.46	11	0.00%
SLV	iShares Silver Trust	Precious Metals	6.86%	+80	-7.05%	-1.35%	8.05%	30.72	8	-10.30%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	6.85%	+79	-7.48%	-6.55%	-2.73%	27.79	3	-14.88%
XRT	SPDR S&P Retail *	Consumer Discretionar	6.84%	+78	7.35%	4.11%	6.20%	12.07	7	-22.19%
AGQ	ProShares Ultra Silver	Leveraged Commodity	6.76%	+77	-14.39%	-4.77%	12.70%	46.30	10	-42.97%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	6.66%	+76	-4.24%	-2.56%	13.27%	11.38	4	-42.61%
SDY	SPDR Dividend ETF	Large Value	6.60%	+75	1.88%	0.44%	1.73%	13.88	4	-0.95%
XLE	Energy Select Sector *	Energy Equities	6.38%	+74	8.35%	11.56%	6.56%	16.02	11	-0.83%
ACWI	iShares MSCI ACWI	Global Equities	6.20%	+73	1.36%	0.74%	2.96%	18.35	6	-0.97%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	6.16%	+72	1.11%	-3.10%	3.60%	8.82	3	-12.47%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	6.13%	+71	-7.89%	-5.15%	-0.88%	23.44	2	-14.04%
ITB	iShares DJ US Home Construction	Building and Constructi	6.11%	+70	0.43%	-5.10%	-0.55%	18.26	3	-6.98%
VT	Vanguard Total World Stock Index	Global Equities	6.04%	+69	1.57%	0.82%	2.59%	17.21	6	-0.95%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	5.91%	+68	2.10%	0.38%	2.05%	12.35	4	-0.93%
MCHI	iShares MSCI China	China Equities	5.73%	+67	-6.76%	-8.84%	11.12%	14.09	2	-52.18%
UUP	PowerShares DB US Dollar Bullish	Currency	5.67%	+66	3.59%	8.05%	7.29%	11.96	8	-1.11%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	5.59%	+65	0.67%	-1.25%	-1.02%	6.83	1	-8.65%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	5.53%	+64	2.59%	0.98%	1.25%	15.33	5	-0.49%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	5.49%	+63	-3.97%	-8.26%	3.70%	-0.05	-2	-37.26%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	5.37%	+62	0.90%	-0.67%	0.42%	13.55	4	-1.19%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	5.26%	+61	2.34%	2.72%	2.57%	11.82	5	-83.75%
EWA	iShares Australia Index	Asia Pacific Equities	5.09%	+60	2.06%	-2.70%	1.74%	8.13	2	-3.87%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	4.97%	+59	3.40%	18.43%	12.27%	15.73	12	-21.55%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	4.85%	+58	-0.28%	-3.52%	-1.59%	4.83	0	-18.97%
VAW	Vanguard Materials VIPERS	Materials	4.60%	+57	1.51%	-0.81%	2.09%	10.93	3	-2.10%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	4.39%	+56	0.28%	0.58%	-2.99%	13.88	3	-3.29%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	4.32%	+55	-3.66%	-2.27%	0.82%	17.84	3	-19.96%
XLP	Consumer Staples Select *	Consumer Staples	4.08%	+54	0.96%	-1.42%	-0.81%	13.62	3	-2.87%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	3.26%	+53	3.17%	1.12%	0.73%	9.22	4	-0.23%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	2.97%	+52	1.35%	-0.81%	-1.24%	9.40	2	-3.06%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2.97%	+51	1.86%	9.21%	6.27%	8.91	7	-10.52%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	2.84%	+50	10.35%	11.73%	4.27%	9.27	9	-9.03%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	2.79%	+49	-3.80%	-6.41%	1.47%	11.34	1	-20.30%
IXC	S&P Global Energy	Energy Equities	2.75%	+48	4.37%	6.62%	2.50%	9.95	6	-3.93%
XLB	Materials Select Sector *	Materials	2.73%	+47	0.14%	-2.92%	-0.20%	10.00	2	-3.63%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	2.72%	+46	3.91%	6.25%	2.73%	25.54	10	-6.01%
EWK	iShares Hong Kong Index	China Equities	2.64%	+45	-5.73%	-9.56%	4.70%	-2.48	-3	-39.72%
VVO	Vanguard Emerging Markets	Emerging Markets Equi	2.62%	+44	-3.47%	-5.89%	1.54%	10.49	1	-19.61%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	2.51%	+43	-4.15%	-7.16%	1.36%	11.16	0	-27.51%
EWM	iShares Malaysia Index	Emerging Markets Equi	2.45%	+42	-3.61%	-10.79%	-6.21%	14.40	-2	-33.34%
SMH	VanEck Vectors Semiconductor	Technology Equities	2.28%	+41	-3.30%	-1.26%	0.48%	39.89	9	-13.03%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	2.24%	+40	3.42%	9.34%	6.60%	-3.03	4	-53.40%
FXN	1st Trust Energy AlphaDEX	Energy Equities	2.06%	+39	9.78%	11.54%	3.91%	8.33	8	-6.80%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	1.82%	+38	3.05%	4.73%	0.86%	21.11	7	-7.20%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.75%	+37	0.26%	-1.08%	0.19%	2.71	1	-10.66%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	1.72%	+36	-0.88%	-2.24%	1.05%	4.84	1	-18.82%
IYM	Dow Jones US Basic Mat's	Materials	1.72%	+35	-0.66%	-2.89%	0.31%	6.27	1	-4.67%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	1.49%	+34	2.20%	-1.80%	-3.86%	5.69	1	-14.57%
BNDX	Vanguard Total International Bond	Total Bond Market	1.44%	+33	0.12%	-0.52%	0.56%	1.38	0	-15.50%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	1.43%	+32	0.07%	-0.45%	-0.76%	13.01	3	-1.86%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	1.43%	+31	-0.16%	-0.45%	0.74%	5.72	1	-7.82%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.37%	+30	0.30%	-1.17%	-0.18%	2.03	0	-70.24%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	1.31%	+29	-1.06%	-1.82%	0.28%	5.63	1	-14.17%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	1.30%	+28	3.10%	5.21%	1.59%	19.17	7	-6.87%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	1.29%	+27	0.20%	-0.82%	0.24%	1.59	0	-9.24%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	1.21%	+26	-0.94%	-2.22%	-4.96%	7.78	0	-44.69%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	1.19%	+25	0.19%	-0.83%	0.02%	2.01	0	-10.33%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	1.18%	+24	0.17%	-0.86%	-0.03%	1.69	0	-7.14%
DJP	Bloomberg Commodity Index	Commodities	1.09%	+23	-0.96%	-0.99%	4.57%	5.33	2	-22.31%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	0.96%	+22	-4.08%	-7.14%	-0.21%	7.63	-1	-25.33%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	0.90%	+21	-1.30%	-5.99%	-4.79%	2.42	-2	-15.15%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.90%	+20	0.16%	-0.99%	0.12%	2.91	1	-7.44%
FTGC	First Trust Global Tactical Commodity Str	Commodities	0.87%	+19	0.59%	0.46%	3.65%	6.37	3	-24.13%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	0.77%	+18	-3.76%	-6.89%	-0.46%	7.18	-1	-21.96%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	0.74%	+17	-0.45%	-2.75%	-1.36%	2.01	-1	-22.99%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	0.66%	+16	-0.06%	-0.62%	-1.01%	11.55	2	-3.25%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	0.60%	+15	-2.05%	-3.94%	-0.33%	4.18	-1	-22.75%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	0.55%	+14	-1.75%	-2.41%	-6.14%	10.66	0	-6.14%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.43%	+13	-0.47%	-1.69%	-0.94%	1.03	-1	-6.10%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	0.42%	+12	-0.51%	-2.91%	-1.56%	0.91	-1	-22.75%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.39%	+11	-0.60%	-1.41%	-0.56%	1.02	0	-6.03%
MUB	iShares S&P National Muni Bond	National Munis	0.28%	+10	0.58%	-1.00%	-0.06%	-0.74	0	-8.76%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	0.24%	+9	-0.11%	-1.67%	-0.98%	0.55	-1	-7.32%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.19%	+8	-0.13%	-0.35%	0.18%	0.45	0	-0.48%
BSV	Vanguard Short Term Bond	Total Bond Market	0.17%	+7	-0.60%	-1.92%	-1.18%	0.39	-1	-7.18%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.14%	+6	-0.04%	0.00%	-0.06%	0.83	0	-0.22%
PZA	Pshares Insured National Munis	National Munis	0.08%	+5	0.67%	-1.20%	0.17%	-1.28	0	-13.26%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.06%	+4	-0.46%	-2.51%	-1.01%	0.26	-1	-17.64%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	0.03%	+3	-0.84%	-3.49%	-2.08%	-0.32	-2	-16.62%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	0.02%	+2	-1.94%	-4.42%	-0.66%	3.77	-1	-22.53%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.00%	+1	-0.50%	-1.51%	-0.95%	-0.04	-1	-5.52%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	-0.01%	-2	-0.46%	-2.48%	-1.11%	0.27	-1	-18.08%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-0.01%	-3	0.33%	0.62%	0.09%	-0.42	0	-9.95%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.01%	-4	-0.45%	-1.49%	-0.94%	-0.27	-1	-6.59%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.03%	-5	-0.51%	-1.52%	-0.95%	-0.21	-1	-6.62%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-0.05%	-6	-0.76%	-2.55%	-1.65%	-0.20	-1	-11.66%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	-0.19%	-7	0.40%	0.69%	0.25%	5.32	2	-23.82%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-0.32%	-8	-0.85%	-7.72%	-4.69%	6.84	-2	-8.09%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	-0.41%	-9	-1.55%	-2.85%	-3.05%	9.35	0	-3.28%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-0.42%	-10	-0.78%	-3.57%	-2.38%	-1.31	-2	-18.88%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-0.46%	-11	-1.00%	-3.30%	-2.32%	-1.00	-2	-13.53%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-0.46%	-12	-0.79%	-3.64%	-2.43%	-1.45	-2	-18.24%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-0.48%	-13	-0.91%	-8.34%	-5.79%	11.13	-1	-46.11%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-0.49%	-14	-0.83%	-4.29%	-2.53%	-2.04	-2	-22.10%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-0.51%	-15	-0.68%	-3.59%	-2.41%	-1.06	-2	-19.18%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-0.51%	-16	-1.09%	-4.01%	-2.71%	-1.27	-2	-20.09%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-0.52%	-17	-2.90%	-10.08%	-4.73%	-0.28	-4	-34.80%
ACWX	iShares MSCI ACWI ex US	Global Equities	-0.53%	-18	-2.48%	-6.51%	-3.48%	5.43	-2	-9.01%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	-0.53%	-19	-2.01%	-6.55%	-4.30%	3.44	-2	-18.13%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	-0.56%	-20	-1.84%	-5.96%	-3.76%	2.96	-2	-16.60%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-0.58%	-21	-0.91%	-3.70%	-2.51%	-1.63	-2	-19.43%
IXUS	iShares Core MSCI Total International Sto	Global Equities	-0.62%	-22	-2.34%	-6.45%	-3.56%	5.24	-2	-9.53%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-0.64%	-23	-0.80%	-3.88%	-2.85%	-0.89	-2	-20.77%
VXUS	Vanguard Total International Stock	Global Equities	-0.64%	-24	-2.36%	-6.41%	-3.88%	5.09	-2	-9.76%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-0.66%	-25	-5.64%	-3.92%	3.80%	-3.20	-2	-26.12%
GSG	iShares GSCI Commodity Index	Commodities.	-0.68%	-26	-0.19%	1.99%	2.09%	7.08	3	-18.45%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-0.70%	-27	-0.96%	-3.70%	-2.58%	-1.74	-2	-20.00%
EWP	iShares Spain Index	Europe Stock	-0.70%	-28	-4.25%	-8.62%	-4.31%	5.91	-3	-10.51%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	-0.71%	-29	-2.55%	-6.61%	-4.04%	5.43	-2	-9.33%
BAB	PowerShares Build America Bond Portfoli	National Munis	-0.71%	-30	-0.60%	-3.84%	-2.99%	-1.26	-2	-23.30%
EWG	iShares Germany Index	Europe Stock	-0.73%	-31	-4.00%	-7.43%	-3.74%	5.79	-2	-13.90%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-0.73%	-32	-1.10%	-3.70%	-2.65%	-1.64	-2	-17.64%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-0.74%	-33	-1.09%	-3.67%	-2.67%	-1.73	-2	-17.13%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-0.79%	-34	-1.02%	-4.81%	-3.04%	-1.12	-2	-34.12%
INDA	iShares MSCI India	Emerging Markets Equi	-0.80%	-35	-0.88%	-8.29%	-6.05%	11.10	-1	-8.40%
DBC	PowerShares DB Commodity Index	Commodities	-0.85%	-36	-1.10%	1.08%	2.04%	2.36	1	-26.11%
EWU	iShares United Kingdom Index	Europe Stock	-1.07%	-37	-2.66%	-6.64%	-6.29%	6.41	-2	-7.15%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-1.10%	-38	-0.87%	-5.42%	-2.76%	-6.12	-4	-33.98%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	-1.20%	-39	-2.51%	-4.79%	-6.89%	1.55	-3	-59.52%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	-1.22%	-40	0.19%	-5.47%	-4.79%	2.86	-2	-13.51%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-1.25%	-41	-0.98%	-5.85%	-3.35%	-4.29	-4	-32.09%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-1.27%	-42	-1.36%	-4.87%	-3.57%	-2.89	-3	-23.94%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-1.35%	-43	1.12%	-6.31%	-8.78%	1.50	-3	-9.93%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	-1.47%	-44	-2.24%	-6.64%	-4.98%	3.65	-3	-9.35%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	-1.55%	-45	-2.75%	-7.19%	-5.32%	1.00	-4	-21.21%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	-1.60%	-46	-1.53%	-7.52%	-5.18%	1.10	-3	-20.86%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	-1.62%	-47	-1.91%	-4.21%	-2.44%	6.70	0	-8.76%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	-1.65%	-48	-2.00%	-6.57%	-5.52%	3.34	-3	-7.36%
EWJ	iShares Japan Index	Japan Stock	-1.74%	-49	1.06%	-4.40%	-5.59%	5.94	-1	-8.32%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
VHT	Vanguard Health Care	Health & Biotech Equiti	-1.76%	-50	-2.50%	-5.16%	-7.73%	6.04	-2	-7.73%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-1.93%	-51	-7.12%	-12.56%	-5.77%	-0.08	-6	-35.70%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	-2.01%	-52	-2.12%	-6.72%	-5.44%	3.17	-3	-7.12%
BLV	Vanguard Long Term Bond	Long-Term Bond	-2.10%	-53	-1.42%	-6.81%	-4.65%	-5.74	-5	-40.19%
EWK	iShares Belgium Index	Europe Stock	-2.13%	-54	-6.00%	-9.20%	-6.10%	0.53	-5	-18.40%
FXB	CurrencyShares British Pound	Currency	-2.19%	-55	-3.32%	-6.36%	-4.66%	-1.78	-4	-17.09%
FXY	CurrencyShares Japanese Yen Trust	Currency	-2.20%	-56	-1.71%	-8.31%	-5.78%	-9.41	-6	-38.34%
IYH	Dow Jones US Healthcare	Specialty-Health	-2.26%	-57	-3.16%	-5.99%	-8.50%	6.10	-3	-8.50%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	-2.35%	-58	-1.76%	-3.76%	-2.43%	-3.05	-3	-18.86%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-2.36%	-59	-1.56%	-7.06%	-5.05%	-5.79	-5	-40.82%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	-2.43%	-60	-1.65%	-3.41%	-4.87%	5.10	-1	-5.66%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	-2.43%	-61	-2.98%	-5.79%	-8.30%	5.70	-3	-8.32%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-2.51%	-62	-2.57%	-7.76%	-5.34%	-6.64	-6	-31.19%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-2.60%	-63	-1.69%	-4.70%	-2.70%	-2.67	-3	-15.53%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	-2.63%	-64	-2.84%	-7.62%	-6.35%	2.76	-4	-8.19%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	-2.83%	-65	-2.90%	-7.58%	-6.53%	2.93	-4	-8.14%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-3.32%	-66	0.00%	0.00%	0.00%	2.20	1	-9.09%
TLT	iShares 20+ Treas. Bd	Government Bonds	-3.46%	-67	-1.90%	-8.30%	-6.32%	-8.59	-6	-47.32%
BBH	VanEck Vectors Biotech	Health & Biotech	-3.58%	-68	-4.08%	-7.15%	-9.47%	-0.81	-5	-25.72%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	-3.65%	-69	-3.45%	-7.47%	-5.91%	1.75	-4	-17.68%
EWL	iShares Switzerland Index	Europe Stock	-3.74%	-70	-6.65%	-9.91%	-10.54%	-2.05	-7	-10.83%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	-3.83%	-71	-4.58%	-7.58%	-10.71%	4.26	-5	-26.53%
EWI	iShares Italy Index	Europe Stock	-3.85%	-72	-6.01%	-8.72%	-7.34%	6.10	-4	-8.72%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	-3.91%	-73	-3.39%	-8.30%	-7.93%	2.16	-4	-13.16%
FXE	CurrencyShares Euro Currency Trust	Currency	-4.03%	-74	-3.55%	-6.76%	-5.88%	-5.74	-5	-20.16%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-4.11%	-75	-4.54%	-12.79%	-9.06%	-7.26	-8	-36.36%
VGK	Vanguard European	Europe Equities	-4.63%	-76	-4.86%	-9.58%	-8.63%	0.51	-6	-9.63%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-4.92%	-77	-1.93%	-4.88%	-3.80%	0.98	-2	-48.45%
IEV	S&P Europe 350 Index	Europe Stock	-5.03%	-78	-5.10%	-9.80%	-8.88%	0.30	-6	-9.80%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-5.07%	-79	-2.15%	-11.20%	-8.52%	-12.27	-9	-60.14%
ECH	iShares Chile Index	Latin America	-5.31%	-80	-6.82%	-8.62%	-5.70%	-10.88	-8	-55.24%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-5.48%	-81	-4.87%	-12.99%	-10.75%	-11.18	-10	-43.77%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-5.61%	-82	-2.63%	-11.90%	-9.70%	-14.66	-10	-61.67%
EWD	iShares Sweden Index	Europe Stock	-5.82%	-83	-6.20%	-12.72%	-9.56%	-3.37	-8	-22.78%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-6.02%	-84	7.73%	-1.85%	-2.59%	11.83	4	-23.39%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	-6.07%	-85	-4.35%	-10.29%	-10.16%	-4.11	-7	-27.72%
EZU	European Monetary Union Index	Europe Stock	-6.12%	-86	-5.56%	-10.89%	-8.43%	-0.84	-6	-10.93%
FEZ	SPDR Euro Stoxx 50	Europe Stock	-6.97%	-87	-6.07%	-11.35%	-9.19%	-0.23	-7	-11.54%
EWZ	iShares Brazil Index	Latin America Stock	-7.17%	-88	-2.20%	-7.47%	-7.90%	-21.31	-10	-43.17%
ILF	iShares S&P 40 Latin America	Latin America Stock	-7.84%	-89	-4.09%	-7.50%	-6.83%	-16.86	-9	-38.84%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8.24%	-90	-2.31%	-3.03%	-5.29%	-18.71	-7	-74.65%
DOG	ProShares Short Dow 30	Bear Market	-8.62%	-91	-4.62%	-3.73%	-6.19%	-13.20	-7	-71.18%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-9.09%	-92	-4.92%	-12.38%	-11.25%	-11.29	-10	-39.59%
EWN	iShares Netherlands Index	Europe Stock	-9.10%	-93	-6.52%	-12.61%	-11.89%	0.27	-8	-16.79%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
EWQ	iShares France Index	Europe Stock	-9.39%	-94	-6.33%	-12.86%	-10.16%	-8.55	-9	-15.85%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	-9.75%	-95	-5.84%	-7.10%	-6.48%	-62.48	-20	-68.65%
RWM	ProShares Short Russell2000	Inverse Equities	-12.32%	-96	-8.34%	-7.33%	-8.77%	-16.60	-10	-72.14%
HDGE	Ranger Equity Bear	Inverse Equities	-13.34%	-97	-7.84%	-7.99%	-10.46%	-11.06	-9	-84.83%
EWV	iShares Mexico Index	Latin America Stock	-15.39%	-98	-4.66%	-7.10%	-5.49%	-26.12	-11	-28.96%