

HV International ETFs as of 01/26/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equit	13	12.71%	12.57%	12.84%	12.43%	10.96%	-0.36%
DBEF	Deutsche X-Trackers MSCI EAFE Hedged	Foreign Large Cap Equi	6	2.50%	7.12%	10.88%	2.39%	8.92%	-0.03%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	6	6.18%	6.73%	3.17%	6.94%	5.54%	-2.02%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equi	6	4.20%	6.60%	7.51%	3.89%	7.44%	-0.49%
FEZ	SPDR Euro Stoxx 50	Europe Stock	6	3.55%	9.84%	7.33%	2.78%	5.59%	-5.05%
PXF	PowerShares FTSE RAFI Developed Markets	Foreign Large Cap Equi	6	5.10%	7.25%	8.70%	4.82%	8.23%	-0.58%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equit	5	6.18%	5.99%	2.74%	6.78%	5.05%	-2.10%
ACWI	iShares MSCI ACWI	Global Equities	5	3.46%	5.18%	7.50%	3.62%	5.58%	-0.20%
ACWX	iShares MSCI ACWI ex US	Global Equities	5	4.47%	5.84%	4.65%	4.44%	4.34%	-0.33%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equi	5	4.42%	6.19%	5.16%	4.05%	4.06%	-1.99%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	5	6.11%	2.30%	3.74%	6.67%	4.07%	-0.54%
EZU	European Monetary Union Index	Europe Stock	5	3.55%	9.10%	5.89%	2.92%	5.04%	-2.89%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	5	6.90%	3.61%	1.36%	7.25%	4.10%	-4.10%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equi	5	4.34%	5.90%	4.67%	4.05%	3.90%	-1.19%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	5	4.73%	6.20%	4.97%	4.69%	4.67%	-0.32%
VWO	Vanguard Emerging Markets	Emerging Markets Equit	5	5.56%	6.03%	2.76%	6.12%	5.16%	-2.04%
VT	Vanguard Total World Stock Index	Global Equities	5	3.48%	5.26%	7.71%	3.69%	5.62%	-0.21%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	5	5.55%	4.10%	3.17%	5.68%	5.39%	0.00%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equi	5	2.38%	5.83%	9.53%	2.11%	7.72%	-0.97%
VGK	Vanguard European	Europe Equities	5	3.90%	8.07%	6.56%	3.34%	3.57%	-4.44%
VXUS	Vanguard Total International Stock	Global Equities	5	4.93%	6.19%	5.16%	4.75%	4.67%	-0.31%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	5	4.50%	6.27%	5.54%	4.30%	4.44%	-0.31%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equit	5	6.04%	5.17%	1.37%	6.63%	4.95%	-2.21%
IXUS	iShares Core MSCI Total International Stock	Global Equities	5	4.88%	6.04%	4.61%	4.71%	4.48%	-0.34%
IEV	S&P Europe 350 Index	Europe Stock	5	3.81%	7.89%	6.51%	3.22%	3.60%	-4.46%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	4	4.47%	4.94%	2.21%	4.01%	2.82%	-1.89%
SCHF	Schwab International Equity	Foreign Large Cap Equi	4	4.53%	4.41%	3.74%	4.30%	3.44%	-1.06%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	4	5.15%	4.62%	3.12%	5.02%	2.90%	-1.75%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equi	4	4.24%	5.64%	2.35%	3.86%	0.53%	-4.41%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	2	1.64%	2.74%	1.00%	1.76%	-1.00%	-5.38%