

HV International ETFs as of 02/16/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equit	11	6.01%	14.02%	10.30%	12.92%	10.42%	-0.78%
VVO	Vanguard Emerging Markets	Emerging Markets Equit	10	6.33%	12.74%	9.29%	9.84%	7.78%	-0.28%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	10	6.05%	13.12%	9.36%	10.11%	7.59%	-0.36%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equit	10	6.18%	12.87%	9.15%	10.13%	7.33%	-0.38%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equit	9	6.36%	13.16%	8.11%	10.06%	7.24%	-0.29%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	9	5.69%	12.14%	7.32%	10.50%	6.23%	-1.19%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	7	3.98%	10.18%	5.36%	10.21%	6.79%	-0.32%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	7	4.21%	8.24%	7.24%	6.70%	5.14%	0.00%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	7	4.69%	9.34%	7.72%	7.80%	5.21%	-0.07%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	6	3.10%	6.10%	7.40%	5.64%	5.34%	0.00%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	6	3.55%	7.11%	7.58%	6.36%	5.77%	0.00%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	6	3.10%	6.56%	5.44%	7.07%	5.90%	-0.18%
IXUS	iShares Core MSCI Total International Stock	Global Equities	6	3.82%	7.43%	7.56%	6.52%	5.73%	0.00%
VXUS	Vanguard Total International Stock	Global Equities	6	3.71%	7.53%	7.69%	6.50%	5.85%	0.00%
VT	Vanguard Total World Stock Index	Global Equities	6	3.99%	5.67%	6.75%	6.00%	7.18%	0.00%
ACWX	iShares MSCI ACWI ex US	Global Equities	6	3.59%	6.88%	7.07%	6.08%	5.48%	0.00%
ACWI	iShares MSCI ACWI	Global Equities	5	3.69%	5.29%	6.24%	5.56%	6.81%	0.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equi	5	2.73%	5.44%	6.81%	5.08%	4.74%	0.00%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equi	5	3.04%	6.17%	6.22%	5.40%	1.95%	-2.96%
EZU	European Monetary Union Index	Europe Stock	5	1.85%	4.73%	9.37%	3.58%	5.49%	-0.36%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equi	5	2.88%	5.79%	6.81%	5.30%	4.80%	0.00%
IEV	S&P Europe 350 Index	Europe Stock	5	2.59%	5.29%	8.33%	4.17%	4.43%	-1.05%
PXF	PowerShares FTSE RAFI Developed Markets	Foreign Large Cap Equi	5	2.49%	5.33%	8.24%	5.33%	7.97%	-0.10%
SCHF	Schwab International Equity	Foreign Large Cap Equi	5	3.03%	5.75%	5.41%	5.56%	4.24%	0.00%
VGK	Vanguard European	Europe Equities	5	2.79%	5.70%	8.70%	4.48%	4.60%	-0.93%
FEZ	SPDR Euro Stoxx 50	Europe Stock	4	1.32%	4.08%	9.48%	2.87%	5.48%	-1.04%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equi	4	1.92%	4.40%	7.12%	4.38%	7.31%	-0.02%
DBEF	Deutsche X-Trackers MSCI EAFE Hedged	Foreigh Large Cap Equi	4	1.76%	2.74%	7.16%	2.96%	8.54%	-0.28%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	4	2.88%	4.34%	3.72%	3.95%	1.05%	-3.34%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equi	3	1.82%	1.67%	5.79%	2.83%	7.55%	-0.30%