

HV International ETFs as of 03/16/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	11	3.66%	9.56%	16.24%	14.55%	8.63%	0.00%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equit	10	2.59%	8.93%	15.79%	12.98%	8.60%	0.00%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	10	2.62%	8.83%	16.08%	13.00%	8.82%	0.00%
VWO	Vanguard Emerging Markets	Emerging Markets Equit	9	2.04%	8.50%	15.03%	12.07%	8.40%	0.00%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equit	9	0.46%	6.50%	14.55%	13.44%	10.03%	-0.32%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equit	9	1.90%	8.38%	15.31%	12.15%	7.68%	0.00%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	8	1.72%	5.77%	12.08%	12.11%	7.42%	-0.34%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equi	7	2.76%	5.88%	9.09%	8.31%	4.62%	-0.29%
EZU	European Monetary Union Index	Europe Stock	7	4.05%	5.97%	8.97%	7.77%	9.29%	0.00%
FEZ	SPDR Euro Stoxx 50	Europe Stock	7	4.85%	6.24%	9.13%	7.86%	10.12%	0.00%
ACWX	iShares MSCI ACWI ex US	Global Equities	6	1.92%	5.58%	8.93%	8.12%	6.75%	0.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equi	6	2.32%	5.11%	7.89%	7.52%	6.65%	0.00%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equi	6	2.21%	5.16%	8.13%	7.63%	6.59%	0.00%
VXUS	Vanguard Total International Stock	Global Equities	6	1.86%	5.65%	9.53%	8.48%	7.02%	0.00%
VGK	Vanguard European	Europe Equities	6	2.93%	5.81%	8.80%	7.55%	7.46%	0.00%
VT	Vanguard Total World Stock Index	Global Equities	6	1.56%	5.61%	7.32%	7.66%	7.67%	0.00%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	6	0.61%	5.33%	10.01%	8.45%	5.33%	0.00%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	6	1.57%	4.72%	8.24%	8.76%	6.37%	-0.24%
IEV	S&P Europe 350 Index	Europe Stock	6	3.07%	5.73%	8.52%	7.37%	7.39%	0.00%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	6	2.04%	5.66%	9.30%	8.53%	7.10%	0.00%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	6	1.76%	4.91%	7.97%	7.50%	6.57%	0.00%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	6	1.43%	5.70%	9.79%	8.23%	6.23%	0.00%
SCHF	Schwab International Equity	Foreign Large Cap Equi	6	1.92%	5.01%	7.78%	7.59%	5.59%	0.00%
IXUS	iShares Core MSCI Total International Stock	Global Equities	6	1.79%	5.68%	9.35%	8.42%	6.83%	0.00%
PXF	PowerShares FTSE RAFI Developed Markets	Foreign Large Cap Equi	5	1.42%	3.94%	6.82%	6.82%	8.48%	0.00%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	5	2.31%	5.25%	6.75%	6.35%	3.08%	-1.11%
ACWI	iShares MSCI ACWI	Global Equities	5	1.73%	5.48%	7.11%	7.39%	7.55%	0.00%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equi	5	2.01%	3.97%	6.50%	6.48%	8.53%	0.00%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equi	4	2.35%	4.21%	4.05%	5.25%	8.81%	0.00%
DBEF	Deutsche X-Trackers MSCI EAFE Hedged	Foreign Large Cap Equi	4	2.18%	3.98%	4.98%	5.20%	9.56%	0.00%