

# HV International ETFs as of 04/27/2017

| Ticker | ETF Name                                    | Orientation              | M-Index | 4 wk   | 8 wk  | 12 wk  | YTD    | %M/A   | DD%    |
|--------|---|--------------------------|---------|--------|-------|--------|--------|--------|--------|
| EZU    | European Monetary Union Index               | Europe Stock             | 10      | 4.75%  | 9.90% | 10.68% | 13.53% | 12.59% | -0.81% |
| FEZ    | SPDR Euro Stoxx 50                          | Europe Stock             | 9       | 4.56%  | 9.36% | 10.81% | 13.09% | 12.85% | -1.07% |
| EFG    | iShares MSCI EAFE Growth Index              | Foreign Large Cap Equi   | 8       | 3.12%  | 6.38% | 8.18%  | 12.58% | 7.69%  | 0.00%  |
| VGK    | Vanguard European                           | Europe Equities          | 8       | 4.35%  | 7.40% | 8.51%  | 11.97% | 10.10% | -0.17% |
| AAXJ   | iShares MSCI All Country Asia ex Japan      | Asia Pacific             | 8       | 1.57%  | 6.45% | 8.44%  | 16.95% | 8.57%  | 0.00%  |
| SCZ    | iShares MSCI EAFE Small-Cap                 | Foreign Small & Mid Ca   | 8       | 4.04%  | 6.74% | 8.15%  | 13.10% | 9.17%  | 0.00%  |
| IEV    | S&P Europe 350 Index                        | Europe Stock             | 8       | 3.95%  | 7.37% | 8.69%  | 11.83% | 10.07% | -0.32% |
| IEMG   | iShares Core MSCI Emerging Markets          | Emerging Markets Equit   | 7       | 1.02%  | 5.54% | 6.81%  | 14.49% | 7.80%  | -0.51% |
| EEM    | iShares Emerging Mkts Index                 | Emerging Mkts Equities   | 7       | 0.83%  | 5.54% | 6.61%  | 14.25% | 7.77%  | -0.50% |
| IEFA   | iShares Core MSCI EAFE                      | Foreign Large Cap Equi   | 7       | 2.76%  | 5.75% | 7.06%  | 11.17% | 8.31%  | -0.02% |
| VSS    | Vanguard FTSE All-Wld ex-US SmCP Idx        | Foreign Small & Mid Ca   | 6       | 2.50%  | 5.36% | 5.91%  | 11.87% | 7.11%  | 0.00%  |
| ACWX   | iShares MSCI ACWI ex US                     | Global Equities          | 6       | 1.78%  | 4.97% | 6.12%  | 10.65% | 7.45%  | -0.36% |
| IXUS   | iShares Core MSCI Total International Stock | Global Equities          | 6       | 1.85%  | 5.10% | 6.13%  | 11.09% | 7.64%  | -0.23% |
| SCHF   | Schwab International Equity                 | Foreign Large Cap Equi   | 6       | 2.07%  | 5.02% | 6.11%  | 10.40% | 6.81%  | -0.26% |
| VXUS   | Vanguard Total International Stock          | Global Equities          | 6       | 1.77%  | 4.47% | 5.69%  | 10.51% | 7.22%  | -0.37% |
| VEA    | Vanguard FTSE Developed Markets             | Foreign Large Cap        | 6       | 2.13%  | 4.66% | 5.59%  | 10.02% | 7.35%  | -0.22% |
| VEU    | Vanguard FTSE All-Word ex-US                | Global Equities          | 6       | 1.75%  | 4.54% | 5.74%  | 10.53% | 7.26%  | -0.37% |
| FM     | iShares MSCI Frontier 100 Fund              | Emerging Markets Equit   | 6       | 2.54%  | 5.34% | 2.07%  | 15.13% | 9.39%  | -1.28% |
| VWO    | Vanguard Emerging Markets                   | Emerging Markets Equit   | 6       | 0.37%  | 4.04% | 5.57%  | 12.27% | 6.53%  | -0.69% |
| SCHE   | Schwab Emerging Markets Equity              | Emerging Markets Equit   | 6       | 0.54%  | 4.51% | 5.83%  | 12.80% | 6.28%  | -0.78% |
| EFA    | MSCI EAFE iShares Index Fd                  | Foreign Large Cap Equi   | 6       | 2.39%  | 5.45% | 6.63%  | 10.64% | 7.99%  | -0.19% |
| VT     | Vanguard Total World Stock Index            | Global Equities          | 5       | 1.59%  | 2.45% | 5.36%  | 8.89%  | 7.09%  | -0.02% |
| EPP    | iShares Pacific ex. Japan Index Fund        | Pacific Asia/excl. Japan | 5       | -0.62% | 3.07% | 4.98%  | 13.01% | 6.35%  | -0.62% |
| PXF    | PowerShares FTSE RAFI Developed Markets     | Foreign Large Cap Equi   | 5       | 1.57%  | 3.95% | 4.33%  | 8.58%  | 7.93%  | -0.56% |
| EFV    | MSCI EAFE iShares Value Index               | Foreign Large Cap Equi   | 5       | 2.16%  | 4.98% | 5.51%  | 8.95%  | 8.61%  | -0.35% |
| HEFA   | iShares Currency Hedged MSCI EAFE           | Foreign Large Cap Equi   | 4       | 1.30%  | 2.72% | 6.03%  | 7.04%  | 8.21%  | 0.00%  |
| VPL    | Vanguard Pacific ETF                        | Asia Pacific Equities    | 4       | 0.24%  | 2.68% | 4.04%  | 9.91%  | 5.61%  | -0.14% |
| DBEF   | Deutsche X-Trackers MSCI EAFE Hedged        | Foreigh Large Cap Equi   | 4       | 1.42%  | 2.77% | 5.92%  | 7.20%  | 8.89%  | 0.00%  |
| ACWV   | iShares Edge MSCI Min Vol Global            | Global Equities          | 4       | 0.96%  | 2.20% | 5.46%  | 7.49%  | 3.92%  | -0.26% |
| ACWI   | iShares MSCI ACWI                           | Global Equities          | 4       | 1.40%  | 2.40% | 5.41%  | 8.67%  | 6.99%  | -0.17% |