

HV International ETFs as of 05/18/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
FEZ	SPDR Euro Stoxx 50	Europe Stock	12	8.86%	8.37%	13.80%	16.83%	14.91%	-1.76%
EZU	European Monetary Union Index	Europe Stock	12	8.75%	8.95%	14.25%	17.49%	14.88%	-1.60%
IEV	S&P Europe 350 Index	Europe Stock	11	7.78%	7.96%	10.92%	15.64%	12.65%	-1.25%
VGK	Vanguard European	Europe Equities	10	7.59%	8.05%	10.75%	15.58%	12.51%	-1.32%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equi	9	5.80%	6.68%	9.08%	15.76%	10.12%	-0.63%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	8	4.70%	6.00%	7.79%	14.89%	9.87%	-0.81%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equi	8	5.52%	5.45%	7.43%	13.20%	9.54%	-0.97%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equi	8	5.33%	5.57%	7.60%	13.52%	9.64%	-0.94%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	8	4.28%	3.57%	6.69%	19.24%	9.79%	-1.40%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equit	7	1.08%	4.23%	4.53%	17.06%	9.97%	-0.92%
PXF	PowerShares FTSE RAFI Developed Markets	Foreign Large Cap Equi	7	5.20%	4.47%	5.52%	10.92%	9.09%	-1.07%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equi	7	5.13%	4.50%	6.28%	10.67%	9.05%	-1.12%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	7	4.78%	4.51%	6.05%	12.26%	8.69%	-1.01%
ACWX	iShares MSCI ACWI ex US	Global Equities	7	4.21%	4.25%	5.76%	12.59%	8.46%	-1.48%
SCHF	Schwab International Equity	Foreign Large Cap Equi	7	4.94%	4.94%	6.56%	12.72%	8.26%	-1.02%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	6	2.55%	1.46%	3.47%	15.08%	7.72%	-3.33%
DBEF	Deutsche X-Trackers MSCI EAFE Hedged	Foreign Large Cap Equi	6	4.49%	4.27%	5.13%	8.73%	9.06%	-1.55%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equit	6	2.18%	1.37%	3.43%	15.05%	7.50%	-3.23%
VXUS	Vanguard Total International Stock	Global Equities	6	3.87%	3.56%	5.08%	12.21%	8.06%	-1.55%
IXUS	iShares Core MSCI Total International Stock	Global Equities	6	3.82%	3.83%	5.37%	12.62%	8.25%	-1.64%
VEU	Vanguard FTSE All-World ex-US	Global Equities	6	4.11%	3.92%	5.15%	12.27%	8.11%	-1.51%
VSS	Vanguard FTSE All-World ex-US SmCP Idx	Foreign Small & Mid Ca	6	2.65%	3.77%	4.70%	12.67%	7.19%	-1.73%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equi	6	4.42%	4.11%	5.15%	8.61%	8.52%	-1.46%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	5	2.63%	2.27%	2.39%	10.75%	5.76%	-0.53%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equit	4	0.83%	-0.04%	1.38%	12.38%	5.24%	-3.50%
VT	Vanguard Total World Stock Index	Global Equities	4	2.06%	2.22%	2.29%	8.93%	6.35%	-1.48%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	4	1.35%	1.80%	3.04%	8.35%	4.68%	-0.20%
ACWI	iShares MSCI ACWI	Global Equities	4	2.33%	2.41%	2.93%	9.14%	6.62%	-1.39%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	3	-0.81%	0.00%	-0.16%	11.02%	3.92%	-2.85%
VWO	Vanguard Emerging Markets	Emerging Markets Equit	3	0.60%	-0.30%	0.93%	11.74%	5.40%	-3.31%