

# HV International ETFs as of 05/25/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EZU	European Monetary Union Index	Europe Stock	13	5.30%	10.29%	15.72%	19.54%	16.31%	-0.10%
FEZ	SPDR Euro Stoxx 50	Europe Stock	12	4.76%	9.53%	14.57%	18.47%	15.93%	-0.38%
VGK	Vanguard European	Europe Equities	11	5.01%	9.58%	12.79%	17.58%	14.03%	-0.02%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	11	4.45%	6.09%	11.18%	22.16%	12.14%	0.00%
IEV	S&P Europe 350 Index	Europe Stock	11	4.93%	9.08%	12.67%	17.34%	13.86%	-0.09%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equi	10	4.38%	7.64%	11.04%	17.51%	11.51%	0.00%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	10	3.49%	7.68%	10.47%	17.05%	11.58%	-0.03%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equit	9	3.46%	4.51%	9.19%	18.45%	10.41%	-0.38%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	9	3.97%	4.84%	9.74%	18.79%	10.93%	-0.22%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equi	9	3.71%	6.19%	9.36%	14.74%	10.69%	0.00%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equit	9	3.01%	5.63%	8.51%	18.59%	10.95%	0.00%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equi	9	3.62%	6.48%	9.58%	15.20%	10.91%	0.00%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	8	2.68%	5.25%	8.18%	14.87%	9.04%	-0.06%
ACWX	iShares MSCI ACWI ex US	Global Equities	8	3.50%	5.34%	8.65%	14.53%	10.02%	0.00%
VXUS	Vanguard Total International Stock	Global Equities	8	3.31%	5.14%	7.93%	14.17%	9.66%	0.00%
SCHF	Schwab International Equity	Foreign Large Cap Equi	8	3.60%	5.74%	8.80%	14.38%	9.57%	0.00%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	8	3.58%	5.79%	8.41%	13.96%	10.03%	-0.02%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	8	3.38%	5.19%	8.07%	14.26%	9.74%	0.00%
IXUS	iShares Core MSCI Total International Stock	Global Equities	8	3.30%	5.21%	8.56%	14.76%	9.99%	0.00%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equi	7	2.70%	4.92%	7.81%	11.89%	9.83%	-0.19%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equit	7	2.51%	3.06%	7.13%	15.63%	8.10%	-0.72%
PXF	PowerShares FTSE RAFI Developed Markets	Foreign Large Cap Equi	7	3.63%	5.26%	7.73%	12.52%	10.25%	-0.12%
VWO	Vanguard Emerging Markets	Emerging Markets Equit	6	2.09%	2.47%	6.22%	14.62%	7.95%	-0.82%
ACWI	iShares MSCI ACWI	Global Equities	6	2.44%	3.88%	4.91%	11.32%	8.47%	0.00%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	5	2.13%	2.37%	4.87%	12.25%	6.95%	0.00%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equi	5	2.58%	3.91%	5.36%	9.80%	9.26%	-0.38%
VT	Vanguard Total World Stock Index	Global Equities	5	1.99%	3.61%	4.49%	11.05%	8.15%	0.00%
DBEF	Deutsche X-Trackers MSCI EAFE Hedged	Foreign Large Cap Equi	5	2.46%	3.91%	5.30%	9.84%	9.70%	-0.55%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	5	2.32%	3.30%	4.57%	9.98%	6.20%	0.00%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	4	-0.20%	-0.82%	2.86%	12.79%	5.41%	-1.30%