

HV International ETFs as of 09/08/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equit	11	0.95%	5.83%	15.37%	20.04%	15.01%	-0.38%
VWO	Vanguard Emerging Markets	Emerging Markets Equit	10	0.78%	5.29%	14.70%	18.10%	14.20%	-0.34%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	10	2.45%	7.39%	14.73%	14.21%	13.96%	-0.20%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	10	1.01%	6.21%	14.50%	18.02%	14.16%	-0.58%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equit	9	0.94%	6.06%	13.70%	16.91%	13.55%	-0.52%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	6	1.02%	4.83%	8.81%	8.08%	8.23%	-0.14%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	6	0.42%	4.30%	10.90%	6.65%	8.86%	-0.69%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	6	1.29%	4.71%	10.42%	6.47%	7.98%	-0.32%
VXUS	Vanguard Total International Stock	Global Equities	6	1.16%	4.73%	10.16%	6.45%	7.84%	-0.15%
ACWX	iShares MSCI ACWI ex US	Global Equities	5	1.06%	4.38%	8.09%	5.86%	7.26%	-0.36%
IXUS	iShares Core MSCI Total International Stock	Global Equities	5	1.36%	4.79%	8.51%	6.65%	7.80%	-0.38%
PXF	PowerShares FTSE RAFI Developed Markets	Foreign Large Cap Equi	5	1.99%	5.06%	7.94%	3.31%	6.35%	-2.15%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	5	-0.97%	2.08%	9.23%	8.86%	8.45%	-0.97%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	5	2.50%	6.22%	7.11%	5.25%	7.15%	0.00%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	5	1.28%	4.43%	9.08%	3.35%	6.23%	-0.52%
VT	Vanguard Total World Stock Index	Global Equities	5	0.57%	2.87%	7.67%	7.01%	7.53%	-0.42%
SCHF	Schwab International Equity	Foreign Large Cap Equi	5	1.39%	4.45%	9.15%	5.59%	7.45%	-0.27%
ACWI	iShares MSCI ACWI	Global Equities	4	0.41%	2.82%	6.29%	6.52%	6.79%	-0.29%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equi	4	2.36%	5.73%	7.60%	0.69%	5.33%	-4.33%
EZU	European Monetary Union Index	Europe Stock	4	2.09%	6.32%	6.29%	0.37%	4.40%	-4.09%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equi	4	1.35%	4.55%	6.92%	2.30%	5.52%	-1.49%
VGK	Vanguard European	Europe Equities	4	1.90%	5.09%	8.36%	0.10%	4.23%	-3.68%
FEZ	SPDR Euro Stoxx 50	Europe Stock	3	2.33%	5.62%	5.69%	-1.80%	3.66%	-6.65%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equi	3	0.23%	2.93%	6.40%	2.47%	5.16%	-0.58%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equi	3	1.24%	4.26%	6.78%	1.65%	5.04%	-2.61%
IEV	S&P Europe 350 Index	Europe Stock	3	1.83%	4.50%	5.77%	0.10%	3.88%	-4.25%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	3	-1.64%	-1.23%	3.25%	10.88%	5.56%	-1.64%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equi	3	0.73%	3.40%	7.68%	-1.73%	3.83%	-7.32%
DBEF	Deutsche X-Trackers MSCI EAFE Hedged	Foreign Large Cap Equi	2	0.72%	3.39%	6.88%	-2.25%	3.55%	-6.97%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equit	0	-0.95%	-1.46%	1.13%	0.32%	1.64%	-5.34%